NEW PEOPLES BANKSHARES INC Form 8-K February 21, 2008

## **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

DECCRITED IN 10 ENCIRCIO COMMI							
Vashington, D.C. 20549							
FORM 8-K							
CURRENT REPORT							
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934							
Date of Report (Date of earliest event reported): February 21, 2008							

# New Peoples Bankshares, Inc.

 $(Exact\ name\ of\ registrant\ as\ specified\ in\ its\ charter)$ 

Virginia 000-33411 31-1804543 (State or other jurisdiction (Commission File Number) (I.R.S. Employer of incorporation) Identification No.)

67 Commerce Drive, Honaker, Virginia 24260

(Zip Code)

Registrant s telephone number, including area code: (276) 873-7000

(Address of principal executive offices)

n/a

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(Former name or former address, if changed since last report.)

	ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of following provisions (see General Instruction A.2. below):
0	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01. Other Events.

New Peoples Bankshares, Inc. (the Company) regretfully reports that Paul R. Vencill, Jr., Director of the Company and of New Peoples Bank, Inc., the Company s wholly owned subsidiary, passed away on February 19, 2008. Mr. Vencill had served as Director since 1998.

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#### **SIGNATURES**

Pursuant to the requireme	nts of the Securities	Exchange Act of	f 1934, the	registrant ha	as duly cat	used this repor	t to be signed	on its beha	ılf by the
undersigned hereunto dul	y authorized.								

#### NEW PEOPLES BANKSHARES, INC.

(Registrant)

Date: February 21, 2008 C. Todd Asbury

Senior Vice President and

By: /s/ C. Todd Asbury

Chief Financial Officer