

HERTZ GLOBAL HOLDINGS INC

Form 4

November 17, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FRISSORA MARK P

2. Issuer Name and Ticker or Trading
Symbol

HERTZ GLOBAL HOLDINGS INC
[HTZ]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

225 BRAE BOULEVARD

(Street)

PARK RIDGE, NJ 07656

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/15/2006		A		1,056,338	A	\$ 5.68
Common Stock	11/16/2006		P		100	A	\$ 15
Common Stock	11/16/2006		P		500	A	\$ 15
					500	I	

By
daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options (Right to Purchase)	\$ 6.56 <u>(1)</u>	08/15/2006		A		800,000		<u>(4)</u>	08/15/2016	Common Stock	800,000
Employee Stock Options (right to buy)	\$ 9.56 <u>(2)</u>	08/15/2006		A		400,000		<u>(4)</u>	08/15/2016	Common Stock	400,000
Employee Stock Options (Right to Buy)	\$ 14.56 <u>(3)</u>	08/15/2006		A		400,000		<u>(4)</u>	08/15/2016	Common Stock	400,000

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRISSORA MARK P 225 BRAE BOULEVARD PARK RIDGE, NJ 07656	X		Chief Executive Officer	

Stuart M. Geschwind, by Power of Attorney on behalf of Mark P. Frissora

11/16/2006

**Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The exercise price of these options was previously reported on Form 3 as \$7.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$6.56 reported on this Form 4 reflects an adjustment of \$1.12, which is the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.

- (2) The exercise price of these options was previously reported on Form 3 as \$10.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$9.56 reported on this Form 4 reflects an adjustment of \$1.12, which was the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.

- (3) The exercise price of these options was previously reported on Form 3 as \$15.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$14.56 reported on this Form 4 reflects an adjustment of \$1.12, which was the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.

- (4) The option will vest in five equal annual installments on the first through fifth anniversaries of July 19, 2006. The first installment will become exercisable on July 19, 2007.

Remarks:

Date of Earliest Transaction: The transactions giving rise to this Form 4 filing occurred on November 16, 2006. In accordance

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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