

Edgar Filing: PPOL INC - Form 8-K

PPOL INC
Form 8-K
December 16, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 15, 2005

PPOL, INC.

(Exact name of registrant as specified in its charter)

CALIFORNIA (State or other jurisdiction of organization)	000-50065 (Commission File Number)	95-4436774 (I.R.S. Employer Identification Number)
---	--	--

1 City Boulevard West, Suite 820 Orange, California (Address of principal executive offices)	92868 (Zip Code)
--	---------------------

Registrant's telephone number, including area code: (714) 937-3211

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02. DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS;
APPOINTMENT OF PRINCIPAL OFFICERS

Effective December 15, 2005 resigned as Chief Executive Officer and as a member of the Board of Directors of PPOL, Inc. for personal reasons.

Mr. Masao Yamamoto (56), formerly Chief Operating Officer of the Company, has

Edgar Filing: PPOL INC - Form 8-K

been appointed as Chief Executive Officer by the Board of Directors. He will continue in his role as Director of the Company.

Mr. Masao Yamamoto is also the Chief Executive Officer of AJOL Co. Ltd., PPOL's wholly owned subsidiary, where he previously served as General Manager of Finance and Director. Prior to joining AJOL he was General Manager of accounting with Chiiki Shinko Kyouiku Jigyo Foundation. Mr. Yamamoto graduated from the Koganei Industrial School, with a major in Electronics.

The position of Chief Operating Officer of the Company will remain vacant for the time being. However, Mr. Yamamoto will continue to carry on those responsibilities in addition to his new responsibilities as Chief Executive Officer of the Company.

* * *

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 16, 2005

PPOL, Inc.

By: /s/ Richard Izumi

Richard Izumi
Chief Financial Officer and Secretary