

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

April 10, 2003

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of April 2003

Taiwan Semiconductor Manufacturing Company Ltd.  
(Translation of Registrant's Name Into English)

No.121 Park Avenue III  
Science-Based Industrial Park  
Hsin-chu, Taiwan  
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F     X                                     Form 40-F  
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes                                     No     X  
                  -----                                     -----

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: \_\_\_\_\_.)

Taiwan Semiconductor Manufacturing Company Limited  
April 10, 2003

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of March 2003.

1) Sales volume (NT\$: Thousand)

Time	Items	2003	2002	C
Mar	Invoice amount	11,867,952	14,033,188	-2,
Jan - Mar	Invoice amount	36,013,404	38,235,641	-2,

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Mar	Net sales	13,851,377	12,276,775	1,
Jan - Mar	Net sales	39,325,313	35,789,714	3,

2) Funds lent to other parties (NT\$ Thousand)

	Limit of lending	March	B
TSMC	58,721,466	-	
TSMC's subsidiaries	27,097,633	40	

3) Endorsements and quarantees (NT\$ Thousand)

	Limit of endorsements	March	B
TSMC	59,768,660	2,720	
TSMC's subsidiaries	N/A	0	
TSMC endorses for subsidiaries		2,720	
TSMC's subsidiaries endorse for TSMC		0	
TSMC endorses for PRC companies		0	
TSMC's subsidiaries endorse for PRC companies		0	

4) Financial derivative transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

Underlying assets / liabilities	Liabilities:	YEN: EUR:
	Assets:	US\$
Financial instruments		
Realized profit (loss)		

a-2. Hedging purpose (for the position of floating rate liabilities)

Underlying assets / liabilities	Liabilities:

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Financial instruments

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Realized profit (loss)  
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b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: April 10, 2003

By /s/ Harvey Chang

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Harvey Chang  
Senior Vice President & Chief Financial Officer