NU SKIN ENTERPRISES INC

Form 4

February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HUNT M TRUMAN

NU SKIN ENTERPRISES INC

(Check all applicable)

[NUS]

(Last)

(Middle)

3. Date of Earliest Transaction

_X__ Director _____ 10% Owner ____ X__ Officer (give title ____ Other (specify

(Month/Day/Year) 02/26/2007

below)

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(First)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

President & CEO

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

3. 4. Securities
TransactionAcquired (A) or
Code Disposed of (D)
(Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Securities For Beneficially (D Owned Infollowing (Infollowing Infollowing Infollowing

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Reported Transaction

Code V Amount (D) Price (Ins

Transaction(s) (Instr. 3 and 4)

Class A Common

155 060 (1)

 $155,862 \frac{(1)}{}$ D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou Numb Shares
Employee Stock Option (right to buy) (2)	\$ 20.875						(3)		10/20/2007	Class A Common Stock	19,0
Employee Stock Option (right to buy) (2)	\$ 13.91						(3)		08/21/2008	Class A Common Stock	18,0
Employee Stock Option (right to buy) (2)	\$ 12.94						(3)		08/31/2009	Class A Common Stock	40,0
Employee Stock Option (right to buy) (2)	\$ 6.56						(3)		08/31/2010	Class A Common Stock	35,0
Employee Stock Option (right to buy) (2)	\$ 8.2						(3)		02/28/2011	Class A Common Stock	17,5
Employee Stock Option (right to buy) (2)	\$ 6.85						(3)		08/31/2011	Class A Common Stock	17,5
Employee Stock Option (right to buy) (2)	\$ 8.99						(3)		03/01/2012	Class A Common Stock	17,5
Employee Stock	\$ 12						(3)		09/03/2012	Class A Common	17,5

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Option (right to buy) (2)							Stock	
Employee Stock Option (right to buy) (2)	\$ 12.45				(3)(4)	01/17/2013	Class A Common Stock	250,
Employee Stock Option (right to buy) (2)	\$ 19.15				02/27/2005(4)	02/27/2014	Class A Common Stock	25,0
Employee Stock Option (right to buy) (2)	\$ 26.13				09/01/2005(4)	09/01/2014	Class A Common Stock	25,0
Employee Stock Option (right to buy) (2)	\$ 22.33				02/28/2006(4)	02/28/2015	Class A Common Stock	25,0
Employee Stock Option (right to buy) (2)	\$ 21.34				08/31/2006(4)	08/31/2015	Class A Common Stock	25,0
Employee Stock Option (right to buy) (2)	\$ 17.58				05/26/2007(4)	05/26/2013	Class A Common Stock	25,0
Employee Stock Option (right to buy) (2)	\$ 17.25				09/01/2007(4)	09/01/2013	Class A Common Stock	25,0
Employee Stock Option (right to buy)	\$ 17.75	02/26/2007	A	25,000	02/26/2008(4)	02/26/2014	Class A Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HUNT M TRUMAN C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601

X President & CEO

Signatures

Erik Haugen as Attorney-in-Fact for M. Truman
Hunt
02/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of February 26, 2007.
- (2) Previously Reported
- (3) Currently exercisable in full.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (5) Price not applicable

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