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CONCERO INC

Form 4

June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
 - Name and Address of Reporting Person(s)
 Ateyeh Jr., Edward C.
 Collective Technologies
 Building 3, Suite 100
 9433 Bee Caves Road
 Austin, TX 78733
 - Issuer Name and Ticker or Trading Symbol Concero Inc. (CERO)
 - 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
 - 4. Statement for Month/Year 05/01
 - 5. If Amendment, Date of Original (Month/Year)
 - 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 [X] Director
 [X] 10% Owner
 - [] Officer (give title below) [] Other (specify below)
 - 7. Individual or Joint/Group Filing (Check Applicable Line)
 - $\ensuremath{[{\tt X}]}$ Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security

2) Transaction
Date
(Month/
Day/Year)

3. Trans4. Securities Acquired(A)
or Disposed of (D)

A
(Month/
Day/Year)

Code V Amount
D Price

Common Stock

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2)Conversion or Exercise Price of	3)Trans- action Date	action	5) Number of Deri Securities Acqui or Disposed of (red (A)
	Derivative Security		Code V	A	D

Non-Qualified Stock Option \$2.6250 (right to buy)

Non-Qualified Stock Option \$3.5000

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Warrants	\$0.0400 \$0.0400 \$0.0400 \$0.0400 \$0.0400 \$0.0400 \$0.0400 \$0.0400 \$0.0400	05/30/01		634 234 67 300 166 66 34 100
Table II (PART 2) Derivative				
1)Title of Derivative	3)Trans- action		Amount or Number of	8)Price of Deri- vative Security
-		Title	 Shares	
Non-Qualified Stock Option (right to buy)		Common Stock	17,857	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	1,674	
Warrants Warrants Warrants Warrants Warrants Warrants Warrants Warrants	05/10/01 05/10/01 05/10/01 05/14/01 05/23/01 05/24/01 05/30/01	Common Stock	634 234 67 300 166 66 34	\$1.3700 \$1.3200 \$1.3000 \$1.3500 \$1.5000 \$1.4000 \$1.4600 \$1.2600
Warrants	05/31/01	Common Stock	67	\$1.2000

Explanation of Responses:

(right to buy)

(right to buy)

(right to buy)

Non-Qualified Stock Option \$15.9840

Non-Qualified Stock Option \$20.0000

SIGNATURE OF REPORTING PERSON

/S/ Ateyeh Jr., Edward C.

DATE: June 8, 2001