Edgar Filing: INTEST CORP - Form 4

INTEST CORP Form 4 August 26, 2002

_	_	_	_	_	_	_	_	_	_	_	_
	F		0		R		Μ		4		

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 16. Form 4 or Section 17(a) of the Public Utility Holding Company Act of 1935 or 5 obligations may Section 30(f) of the Investment Company Act of 1940 continue

continue										
1. Name & Addres	s of Report	ing Person	2.Is:	suer l	Name & Ticke:			ymbol	6. Relati (Check	
Matthiessen	 			 X Dir 	ector					
(Last) c/o inTEST 7 Esterbroo	of		Soc. Sec. No rting Person ary)		Statement Month/Yea: August 2002	X Office (Give President				
(S (S 	treet)		 			 5. 	If Amendme Date of Original (Month/Yea			
Cherry Hill	NJ	08003								Perso
 (City) 	(State)	(Zip)	 Tal	ble I	- Non-Deriva	-	e Securitie	es Acq	uired, Dis	posed
1.Title of Secur (Instr. 3) 		saction 3 (M/D/Y) 	Code (Instr	. 8)	or Dispose (Inst. 3, 	ed o: 4 a: 	f (D) nd 5)	Secondary Secondary Benderal Owner Owner Of	urities eficially ed at End Month	or
										-

Edgar Filing: INTEST CORP - Form 4

-									
ĺ									
i									
i	•						•		
i		'		'	'		'		
- 1									

Table II - Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities)

1.Title of 2.Conver- 3.Trans- 4.Trans- 5.Number of 6.Date Exer- 7.Title & Amount 8.Price of											
Derivative sion or action action Derivative cisable and of Underlying Derivative											
Security Exercise Date Code Securities Expiration Securities Security											
(Instr. 3) Price of (M/D/Y) (Inst.8) Acquired Date (M/D/Y) (Instr. 3 and 4) (Instr.										(Instr. 5)	
Derivative (A) or Dis-										· i	
•											
										!	
								-			•
							cisa-	ation	1	number of	
			Code	V	(A)	(D)	ble	Date	Title	Shares	
Employee	1					1	I		Common		
Stock Option	\$10.00	8/23/02	l D	V		125,000	(1)		Stock	125,000	
(Right to	1					I	I	8/10/1	0		
buy)	[I	I	I	1	1 1	
i	İ	I	i I		İ	İ	I	I	İ	i i	i
İ	I	I			i I	I	I	I	i	I I	i
		 	 	' 	 		' 	' 			
	1	1	I		I	1	I	! 	İ		
1	1	l			1	1	! 	! 	1	1 1	
! !	! !	I I	l l	l l	l l	! !	I I	! !	1	! !	
									1		

Explanation of Responses:

- (1) The option became exercisable in annual increments of 20% beginning on August 11, 2001.
- (2) The reporting person agreed to the cancellation of the option pursuant to an agreement with inTEST whereby he will be issued a new option to purchase 125,000 shares of inTEST common stock on February 24, 2003. The new option will have an exercise price equal to the fair market value at that time and will be 50% vested immediately, with the remaining 50% vesting in annual increments of 25% each beginning February 24, 2004.

/s/ Robert E. Matthiessen August 26, 2002

** Signature of Reporting Person Date

PAGE 2 OF 2

^{**} Signature of Reporting Person Date

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).