Edgar Filing: AEHR TEST SYSTEMS - Form 4

AEHR TEST SY	STEMS										
Form 4 June 28, 2007											
,								OMB A	PPROVAL		
FORM 4	UNITED	STATES		RITIES A	N OMB Number:	3235-0287					
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations	STATEN Filed pur	Estimated burden hou response	urs per								
may continue. See Instruction 1(b).				•	•	npany Act ny Act of 1	of 1935 or Section 940	on			
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> Perkins Gregory M			2. Issuer Name and Ticker or Trading Symbol AEHR TEST SYSTEMS [AEHR]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Che	(Check all applicable)			
400 KATO TERRACE			(Month/Day/Year) 06/26/2007				Director 10% Owner X_ Officer (give title Other (specify below) below) VP-World Wide Sales & Service				
·	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					ป	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
FREMONT, CA	94539						Person	wore than one R	porting		
(City) (State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	•	•					
					inforr requi	nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (right to buy)	\$ 5.96	06/26/2007		A	15,000		07/26/2007 <u>(1)</u>	06/26/2012	Common Stock	15,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Perkins Gregory M 400 KATO TERRACE FREMONT, CA 94539			VP-World Wide Sales & Service				
Signatures							
Gregory M. 06 Perkins	5/27/2007						
<u>**</u> Signature of	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person