

Edgar Filing: DENBURY RESOURCES INC - Form 4

DENBURY RESOURCES INC

Form 4

February 27, 2003

1. Name and Address of Reporting Person
Worthey, Mark A.
5100 Tennyson Parkway
Suite 3000
Plano, TX 75024-
2. Issuer Name and Ticker or Trading Symbol
Denbury Resources Inc. (DNR)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Sr. V.P. - Operations
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code V | 4. Securities Acquired (A) or Disposed of (D) Amount A/D Price | 5. Amount Secu Bene Owne End Mont |
|----------------------|---|-----------------------------------|--|--|
| Common Stock | 02/26/2003 | M | 5000 | A \$4.2400 |
| Common Stock | 02/26/2003 | S | -5000 | D \$11.4000 30678 |
| Common Stock | | | | 1000 |
| Common Stock | | | | 1000 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Deriv- ative Security | 3. Transac- tion Date (Month/ Day/Year) | 4. Transac- tion Code V | 5. Acquired (A) Disposed (D) (A) (D) | 6. Number of Derivative Securities Acquired (A) Disposed (D) Date Exercisable (Month/Day/Year) | 7. Title and Amount of Underlying Securities Amount or Number of Shares | 8. P D S |
|--|-----------------------------------|---|-----------------------------------|---|---|---|-------------------|
| Stock Option | \$3.98 | | | | 01/03/2010 | Common | |

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| | | | | | | | |
|--------------|---------|--------------|------|------------|-----------------|------|----|
| Stock Option | \$4.24 | 02/26/2003 M | 5000 | 01/04/2009 | Stock Common | 5000 | \$ |
| Stock Option | \$7 | | | 02/22/2006 | Stock Common | | |
| Stock Option | \$7.09 | | | 01/14/2012 | Stock Common | | |
| Stock Option | \$9.28 | | | 01/02/2011 | Stock Common | | |
| Stock Option | \$11.27 | | | 01/02/2013 | Stock Common | | |
| Stock Option | \$13.38 | | | 02/24/2007 | Stock Common | | |
| Stock Option | \$18.33 | | | 01/29/2008 | Stock Common | | |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Mark A. Worthey

DATE
02/27/2003