

WESTSPHERE ASSET CORP INC

Form 4

December 18, 2002

FORM 4 ___ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940		OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response...0.5
1. Name and Address of Reporting Person* QUEEN ROY L. (Last) (First) (Middle) 403-321 NICOLA STREET (Street) KAMLOOPS B.C. V2C 6G6 (City) (Province) (Postal Code)	2. Issuer Name and Ticker or Trading Symbol WESTSPHERE ASSET CORPORATION INC. "WSHA"		6. Relationship of Reporting Person(s) to Issuer (Check all Applicable) ☒ Director ☐ 10% Owner ☐ Officer ☐ Other (Give Title Below) (Specify Below) _____
	3. I.R.S. Identification Number of Reporting Person, If an entity (Voluntary)	4. Statement for Month/Year DECEMBER 17, 2002	7. Individual or Joint/Group Reporting (Check Applicable Line) ☒ Form Filed by One Reporting Person
	5. If Amendment, Date of Original		

					(Month/Year)		____Form Filed by More than One Reporting Person		
TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Trans-action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock	December 17, 2002	Per		1,000	A	\$0.03	1,843,212	D	
Common Stock							333,333	I	These shares are in the name of Drin Holdings, of which Mr. Queen is the sole shareholder.

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED									
(e.g., puts calls warrants options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

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Derivative Security				(A) or Disposed of (D) (Instr. 3, 4 and 5)						5)	Owned at End of Month (Instr. 4)	Owned at End of Month (Instr. 4)	(Instr. 4)
			Code	V	(A)	(D)	Date Exercised	Expi-ratio Date	Title	Amount or Number of Shares			
Explanation of Responses: Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.								<u>/s/ Dr. Roy Queen</u> **Signature of Reporting Person			<u>December 18, 2002</u> Date		