

Kandi Technologies Group, Inc.

Form 4

December 05, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hu Xiaoming

2. Issuer Name **and** Ticker or Trading
Symbol
Kandi Technologies Group, Inc.
[KNDI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

KANDI TECHNOLOGIES GROUP,
INC., JINHUA CITY INDUSTRIAL
ZONE

12/01/2016

President and CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

JINHUA, ZHEJIANG
PROVINCE, F4 321016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/13/2016		A	(A) or (D) Amount 100,000 (1)	\$ 0 1,138,077	D	
Common Stock	12/01/2016		P	(A) or (D) Amount 34,000 (2)	\$ 4.75 12,203,205	I	By Excel Vantage Group, Ltd.
Common Stock	12/02/2016		P	(A) or (D) Amount 28,251 (3)	\$ 4.67 12,231,456	I	By Excel Vantage Group,

Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 9.72	05/27/2015	05/27/2015	A		900,000		05/27/2016	05/27/2025	Common Stock	900,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hu Xiaoming KANDI TECHNOLOGIES GROUP, INC. JINHUA CITY INDUSTRIAL ZONE JINHUA, ZHEJIANG PROVINCE, F4 321016	X	X	President and CEO	

Signatures

/s/ Xiaoming Hu 12/05/2016

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On April 13, 2016, under the Company's 2008 Omnibus Long-Term Incentive Plan, the Company issued the reporting person a total of 100,000 shares of Company's Common Stock, vested immediately.
- On December 1, 2016, the reporting person, via Excel Vantage Group, Ltd., purchased a total of 34,000 shares of common stock from open market at an average price of \$4.75.
- On December 2, 2016, the reporting person, via Excel Vantage Group, Ltd., purchased a total of 28,251 shares of common stock from open market at an average price of \$4.67.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: Kandi Technologies Group, Inc. - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.