

Edgar Filing: SALLEE CLINTON J - Form SC 13G/A

SALLEE CLINTON J
Form SC 13G/A
March 04, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A
AMENDMENT NO. 2

UNDER THE SECURITIES EXCHANGE ACT OF 1934

SITESTAR CORPORATION

(NAME OF ISSUER)

COMMON STOCK

(TITLE CLASS OF SECURITIES)

82980W101

(CUSIP NUMBER)

01/08/02

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

(X) RULE 13D-1(B)
() RULE 13D-1(C)
() RULE 13D-1(D)

*THE REMAINDER OF THIS COVER PAGE SHALL BE FILLED OUT FOR A REPORTING PERSON'S INITIAL FILING ON THIS FORM WITH RESPECT TO THE SUBJECT CLASS OF SECURITIES, AND FOR ANY SUBSEQUENT AMENDMENT CONTAINING INFORMATION WHICH WOULD ALTER THE DISCLOSURES PROVIDED IN A PRIOR COVER PAGE.

THE INFORMATION REQUIRED IN THE REMAINDER OF THIS COVER PAGE SHALL NOT BE DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES EXCHANGE ACT OF 1934 ("ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS OF THE ACT (HOWEVER, SEE THE NOTES).

1

CUSIP NO. 82980W101 13G/A PAGE 2 OF 5 PAGES

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF PERSON

CLINTON J. SALLEE 000-00-0000

Edgar Filing: SALLEE CLINTON J - Form SC 13G/A

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP.*

NOT APPLICABLE

A

B

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF 5. SOLE VOTING POWER

SHARES 17,675,010 SHARES

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 17,675,010 SHARES

PERSON 8. SHARED DISPOSITIVE POWER

WITH

9. AGGREGATED AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

17,675,010 SHARES

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

NOT APPLICABLE

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

18.48%

12. TYPE OF REPORTING PERSON*

oo

2

SCHEDULE 13G/A

PAGE 3 OF 5 PAGES

ITEM 1.

(A) NAME OF ISSUER

SITESTAR CORPORATION

Edgar Filing: SALLEE CLINTON J - Form SC 13G/A

(B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

15303 Ventura Boulevard, Suite 1510
Sherman Oaks, California 91403

ITEM 2.

(A) NAME OF PERSON FILING

CLINTON J. SALLEE

(B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE,
RESIDENCE

15303 Ventura Boulevard, Suite 1510
Sherman Oaks, California 91403

(C) CITIZENSHIP

USA

(D) TITLE OF CLASS OF SECURITIES

COMMON STOCK

(E) CUSIP NUMBER

82980W101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR
13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

NON APPLICABLE

3

SC 13G/A

PAGE 4 OF 5 PAGES

ITEM 4. OWNERSHIP

(A) AMOUNT BENEFICIALLY OWNED

17,675,010 SHARES

(B) PERCENT OF CLASS

18.48%

(C) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

(I) SOLE POWER TO VOTE OR TO DIRECT THE VOTE
17,675,010 SHARES

(II) SHARED POWER TO VOTE OR TO DIRECT THE VOTE

(III) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF
17,675,010 SHARES

(IV) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

Edgar Filing: SALLEE CLINTON J - Form SC 13G/A

- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS
NOT APPLICABLE
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.
NOT APPLICABLE
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY
NOT APPLICABLE
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP
NOT APPLICABLE
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP
NOT APPLICABLE

4

SC 13G/A

PAGE 5 OF 5 PAGES

ITEM 10. CERTIFICATION

THE FOLLOWING CERTIFICATION SHALL BE INCLUDED IF THE STATEMENT IS FILED PURSUANT TO RULE 13D-1(B):

BY SIGNING BELOW I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF, THE SECURITIES REFERRED TO ABOVE WERE ACQUIRED IN THE ORDINARY COURSE OF BUSINESS AND WERE NOT ACQUIRED FOR THE PURPOSE OF AND DO NOT HAVE THE EFFECT OF CHANGING OR INFLUENCING THE CONTROL OF THE ISSUER OF SUCH SECURITIES AND WERE NOT ACQUIRED IN CONNECTION WITH OR AS A PARTICIPANT IN ANY TRANSACTION HAVING SUCH PURPOSES OR EFFECT.

SIGNATURE

March 4, 2002

/s/ Clinton J. Sallee

Clinton J. Sallee