Chemtura CORP Form 5 January 22, 2007

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person ** Wisnefsky Eric C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	Chemtura CORP [CEM] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
			12/31/2006	X Officer (give title Other (specify below)			
199 BENSO	N ROAD			VP Corp. Finance & Treasurer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)				
				(check applicable line)			

MIDDLEBURY, CTÂ 06749

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-Der	ivative Se	curiti	es Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/22/2007	Â	A	1,555	A	\$0	2,400.9093 (1)	I	ESPP
Common Stock	Â	Â	Â	Â	Â	Â	6,500	I	Restricted Stock Account
Common Stock	01/22/2007	Â	A	135	A	\$0	6,718 <u>(2)</u>	I	Restricted Stock Account I
	Â	Â	Â	Â	Â	Â	6,700	I	

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Common Stock									Restricted Stock Account II
Common Stock	Â	Â	Â	Â	Â	Â	6,400	I	Restricted Stock Account: Merger Integration Grants
Common Stock	01/22/2007	Â	A	68	A	\$ 0	3,864 (3)	I	Savings Plan (401k) Trust
-	oort on a separate line ficially owned directl		contained i	n this fo	rm ar	e not ı	ollection of info required to res alid OMB conti	pond unless	SEC 2270 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		vative rities nired or osed o) r. 3,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 8.1562	Â	Â	Â	Â	Â	11/24/2004	10/31/2010	Common Stock	1,000
ISO Stock Option (Right to Buy)	\$ 8.3437	Â	Â	Â	Â	Â	11/24/2004	10/19/2009	Common Stock	167
NQ Stock Option (Right to Buy)	\$ 5.85	Â	Â	Â	Â	Â	11/24/2004	11/19/2013	Common Stock	4,000

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NQ Stock Option (Right to Buy)	\$ 7.25	Â	Â	Â	Â	Â	11/24/2004	11/21/2012	Common Stock	3,000
NQ Stock Option (Right to Buy)	\$ 7.92	Â	Â	Â	Â	Â	11/24/2004	11/22/2011	Common Stock	2,000
NQ Stock Option (Right to Buy)	\$ 10.75	Â	Â	Â	Â	Â	03/06/2007	04/05/2016	Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 11.24	Â	Â	Â	Â	Â	11/23/2005	12/22/2014	Common Stock	30,000
NQ Stock Option (Right to Buy)	\$ 12.46	Â	Â	Â	Â	Â	01/31/2007	02/29/2016	Common Stock	19,200
NQ Stock Option (Right to Buy)	\$ 12.92	Â	Â	Â	Â	Â	02/23/2006	03/22/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
·k	Director	10% Owner	Officer	Other			
Wisnefsky Eric C 199 BENSON ROAD MIDDLEBURY, CT 06749	Â	Â	VP Corp. Finance & Treasurer	Â			

Signatures

01/22/2007
01/22/2007
Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) These shares were acquired during the fiscal year pursuant to the Registrant's Savings Plan (401K) Trust and through reinvestment of dividends paid on shares in this fund.
- (1) These shares were acquired during the fiscal year pursuant to the Registrant's Employee Stock Purchase Plan and through reinvestment of dividends paid on the shares in this fund.
- (2) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in this fund.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.