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GOLDSTEIN MARLENE KAPLAN

Form SC 13G/A

February 10, 2003

SEC 1745 (02-02)

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

OMB APPROVAL OMB Number: 3235-0145

Expires: December 31, 2005 Estimated average burden hours per response. . 11

Under the Securities Exchange Act of 1934 (Amendment No. 15)*

Advanced Magnetics, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

00753P 10 3

(CUSIP Number)

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[] Rule 13d-1(c)

[X] Rule 13d-1(d)

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*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 007:	53P 10 3			
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) Marlene Kaplan Goldstein			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a)	[]		
	(b)	[]		
3.	SEC Use Only			
4.	Citizenship or Place of Organization United States			
	5.		Sole Voting Power 566,137	
Number of Shares Beneficially Owned by	6.		Shared Voting Power 47,400	
Each Reporting Person With	7.		Sole Dispositive Power 566,137	
	8.		Shared Dispositive Power 47,400	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 613,537			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] See Item 4(a)			
11.	Percent of Class Represented by Amount in Row (9) 9.2%			
12.	Type of Reporting Person (See Instructions)			

IN

Item 1.					
(a)		Name of Issuer			
		Advanced Magnetic	es, Inc.		
	(b)	Address of Issuer's Principal Executive Offices			
		61 Mooney Street			
		Cambridge, MA 02138			
Item 2.					
	(a)	Name of Person Filing	Name of Person Filing		
		Marlene Kaplan Go	Marlene Kaplan Goldstein		
	(b)	Address of Principal B	Address of Principal Business Office or, if none, Residence		
		c/o Advanced Magr	c/o Advanced Magnetics, Inc.		
		61 Mooney Street			
		Cambridge, MA 02138			
	(c)	Citizenship			
		United States			
	(d)	Title of Class of Securi	Title of Class of Securities		
		Common Stock, \$.0	1 par value per share		
	(e)	CUSIP Number			
		00753P 10 3			
Item 3.	If this statement	is filed pursuant to Rules 13	d-1(b), or 13d-2(b) or (c), check whether the person filing is a:		
	(a)	[]	Broker or dealer registered under Section 15 of the Act.		
	(b)	[]	Bank as defined in Section 3(a)(6) of the Act.		
	(c)	[]	Insurance company as defined in section 3(a)(19) of the Act.		
	(d)	[]	Investment company registered under Section 8 of the Investment Company Act of 1940.		
	(e)	[]	An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);		
	(f)	[]	An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);		
	(g)	[]	A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);;		
	(h)	[]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);		
	(i)	[]	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;		
	(j)	[]	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).		

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

613,537. This amount does not include 576,194 shares owned by spouse, as to which beneficial ownership is disclaimed. This amount includes 4,750 shares issuable to Ms. Goldstein pursuant to options exercisable within 60 days of December 31, 2002.

(b) Percent of class:

9.2% (based on 6,659,142 shares of Common Stock reported by the Company's transfer agent as

outstanding at the close of business on December 31, 2002.)

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote 566,137
(ii) Shared power to vote or to direct the vote 47,400
Sole power to dispose or to direct the disposition of

566,137

(iv) Shared power to dispose or to direct the disposition of

47,400

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Inapplicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent

Holding Company or Control Person.

Inapplicable.

Item 8. Identification and Classification of Members of the Group

Inapplicable.

Item 9. Notice of Dissolution of Group

Inapplicable.

Item 10. Certification

Inapplicable.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 2003

Date

Marlene Kaplan Goldstein **Signature**

Marlene Kaplan Goldstein, Secretary

Name/Title

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Signature 6