NEKTAR THERAPEUTICS Form 8-K June 23, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 23, 2003

Nektar Therapeutics

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

000-23556 (Commission File No.) 94-3134940

(IRS Employer Identification No.)

150 Industrial Road San Carlos, CA 94070

(Address of principal executive offices and zip code)

Registrant s telephone number, including area code: (650) 631-3100

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Item 5. Other Events

On June 23, 2003, Nektar Therapeutics announced its intention to issue \$100 million aggregate principal amount of convertible subordinated notes (\$125 million if an over-allotment option is exercised in full).

Nektar s press release, dated June 23, 2003, titled Nektar Therapeutics Announces Proposed Issuance of Convertible Subordinated Notes is attached hereto as Exhibit 99.1.

Item 7. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number		Description	
99.1	Press Release titled	Nektar Therapeutics Announces Proposed Issuance of Convertible Subordinated Notes	dated
	June 23, 2003.		

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEKTAR THERAPEUTICS

Dated: June 23, 2003 By: /s/ Ajay Bansal

Ajay Bansal

Chief Financial Officer and Vice President, Finance and Administration

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