

CASCADE NATURAL GAS CORP  
Form 8-K  
February 21, 2007

# U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

#### PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

**Date of Report** (Date of earliest event reported)  
February 16, 2007

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## CASCADE NATURAL GAS CORPORATION

(Exact name of registrant as specified in its charter)

**Washington**  
(State or other jurisdiction of  
incorporation)

**1-7196**  
(Commission file number)

**91-0599090**  
(IRS Employer  
Identification Number)

**222 Fairview Avenue North, Seattle, Washington 98109**

(Address of principal executive offices)

**(206) 624-3900**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e-4(c))



**Item 5.02**      **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

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The Board of Directors of Cascade Natural Gas Corporation approved, during its February 16, 2007 meeting in compliance with David W. Stevens (President and CEO) employment agreement, moving the CEO annual compensation review to December 1 to coincide with all other officers. In the interim, the Board has approved a performance bonus payable April 1, 2007 in the amount of \$25,000 to the CEO.

**SIGNATURE**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CASCADE NATURAL GAS CORPORATION

Dated: February 21, 2007

By: /s/ James E. Haug  
James E. Haug  
Chief Accounting Officer

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