

INTERNATIONAL BUSINESS MACHINES CORP
Form 11-K
June 29, 2009
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2008

OR

**TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission file number 1-2360

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

IBM 401(k) Plus Plan

Director of Compensation and Benefits

IBM

North Castle Drive, M/D 147

Armonk, New York 10504

- B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

INTERNATIONAL BUSINESS MACHINES CORPORATION

New Orchard Road

Armonk, New York 10504

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IBM 401(k) PLUS PLAN

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* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.

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SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 29, 2009

By:

IBM 401(k) Plus Plan
/s/ James J. Kavanaugh
James J. Kavanaugh
Vice President and Controller

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Report of Independent Registered Public Accounting Firm

To the Members of the International Business Machines Corporation (IBM) Retirement Plans Committee and the Participants of the IBM 401(k) Plus Plan:

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the IBM 401(k) Plus Plan (the Plan) at December 31, 2008 and 2007, and the changes in net assets available for benefits for the year ended December 31, 2008 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP

New York, NY
June 29, 2009

Table of Contents**IBM 401(k) PLUS PLAN****STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

AT DECEMBER 31,

	2008	2007
	(Dollars in thousands)	
Assets:		
Investments:		
Investments, at fair value (Note 3)	\$ 26,024,927	\$ 36,078,252
Participant loans	293,132	281,775
Total investments	26,318,059	36,360,027
Receivables:		
Participant contributions	32,850	
Employer contributions	35,084	
Income, sales proceeds and other receivables	30,805	95,223
Total receivables	98,739	95,223
Total assets	26,416,798	36,455,250
Liabilities:		
Payable for collateral deposits	1,520,607	3,592,169
Accrued expenses and other liabilities	33,939	10,353
Total liabilities	1,554,546	3,602,522
Net assets available for benefits	24,862,252	32,852,728
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	499,119	(134,577)
Net assets available for benefits	\$ 25,361,371	\$ 32,718,151

The accompanying notes are an integral part of these financial statements.

Table of Contents**IBM 401(k) PLUS PLAN****STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS****FOR THE YEAR ENDED DECEMBER 31,**

	2008
	(Dollars in thousands)
Additions to net assets attributed to:	
Investment income:	
Net change in fair value of investments (Note 3)	\$ (8,991,749)
Interest income from investments	658,801
Dividends	213,741
	(8,119,207)
Contributions:	
Participants	1,313,337
Employer	1,033,990
	2,347,327
Transfers from other benefit plans, net	112,437
Total additions/(reductions)	(5,659,443)
Deductions from net assets attributed to:	
Distributions to participants	1,672,199
Administrative expenses	25,138
Total deductions	1,697,337
Net decrease in net assets during the year	(7,356,780)
Net assets available for benefits:	
Beginning of year	32,718,151
End of year	\$ 25,361,371

The accompanying notes are an integral part of these financial statements.

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IBM 401(k) PLUS PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the International Business Machines Corporation (IBM) 401(k) Plus Plan (formerly called the IBM Savings Plan and herein the Plan) provides only general information. Participants should refer to the Plan prospectus (Summary Plan Description) for a complete description of the Plan s provisions.

General

The Plan was established by resolution of IBM s Retirement Plans Committee (the Committee) effective July 1, 1983 and Plan assets are held in trust for the benefit of its participants. The Plan offers all eligible active, full-time and part-time regular and long-term supplemental United States (U.S.) employees of IBM and certain of its domestic related companies and partnerships an opportunity to defer from one to eighty percent of their eligible compensation for before-tax 401(k) and/or Roth 401(k) contributions to any of thirty-two primary investment funds and approximately 200 mutual funds in a mutual fund window. The investment objectives of the primary funds are described in Note 6, Description of Investment Funds. In addition, participants are able to contribute up to ten percent of their eligible compensation on an after-tax basis. (Roth 401(k) and after-tax contributions are not available for employees working in Puerto Rico.) Annual contributions are subject to the legal limits permitted by Internal Revenue Service (IRS) regulations.

Participants are provided the choice to enroll in a disability protection program under which a portion of the participant s account is used to pay premiums to purchase term insurance (underwritten by Metropolitan Life Insurance Company), which will pay the amount of their before-tax 401(k) contributions, matching contributions, automatic contributions and/or Special Savings Awards into their accounts in the event the participant becomes disabled while insured.

At December 31, 2008 and 2007, the number of participants with an account balance in the Plan was 214,594 and 218,701, respectively.

The Plan qualifies under Section 401(a) of the Internal Revenue Code of 1986, as amended, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration

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The Plan is administered by the Committee, which appointed certain officials of IBM to assist in administering the Plan. The Committee appointed State Street Bank and Trust Company (SSBT), as Trustee, to safeguard the assets of the funds and State Street Global Advisors (SSGA), the institutional investment management affiliate of SSBT,

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The Vanguard Group and other investment managers to direct investments in the various funds. Starting January 1, 2008, Fidelity Investments Institutional Operations Company, Inc. (Fidelity) is the provider of record keeping and participant services, operator of the IBM Employee Services Center for the Plan in Raleigh, North Carolina and the provider of administrative services related to the mutual fund window. In anticipation of the record keeping responsibilities, Fidelity had access to participant records starting December 29, 2007 with data as of December 28, 2007. Communications services were provided by Fidelity as well as The Vanguard Group.

Contributions

On January 1, 2008, IBM introduced an enhanced plan design called the IBM 401(k) Plus Plan, which provides employer contributions for eligible participants as follows, based upon which, if any, IBM pension formula the employee was eligible for on December 31, 2007:

IBM Pension Plan Eligibility at 12/31/2007	2008 Automatic Contribution	2008 IBM Matching Contribution
Pension Credit Formula	4%	100% on 6% of eligible compensation
Personal Pension Account	2%	100% on 6% of eligible compensation
New Hires on or after 1/1/2005	1%	100% on 5% of eligible compensation

Under the IBM 401(k) Plus Plan design, some participants who were eligible to participate in the Personal Pension Account may also receive transition credits contributed to the IBM 401(k) Plus Plan, if they had been eligible for transition credits under the IBM Personal Pension Account formula. In addition, a contribution equal to five percent of eligible compensation (referred to as a Special Savings Award) will be added to the accounts of participants who are non-exempt employees at year-end and who participated in the Pension Credit Formula as of December 31, 2007.

Effective January 1, 2008, newly hired employees are automatically enrolled at 5 percent of eligible salary after approximately thirty days of employment with IBM, unless they elect otherwise. After completing one year of service with IBM, they are eligible for the IBM automatic contribution and the IBM matching contribution. The match maximizer feature, which automatically adjusts IBM matching contributions for a participant s aggregate eligible 401(k) deferrals for the year, will be calculated on a semi-monthly basis and all participants will be eligible for the feature.

Eligible compensation under the Plan includes regular salary, commissions, overtime, shift premium and similar additional compensation payments for nonscheduled workdays, recurring payments under an employee variable compensation plan, regular IBM Short-Term Disability Income Plan payments, holiday pay and vacation pay, but excludes payments made under any executive incentive compensation plan. Effective

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April 1, 2008, executive incentive compensation is included in eligible compensation and non-recurring compensation, such as awards, deal team payments and significant signing bonuses are not eligible compensation and cannot be deferred under the IBM 401(k) Plus Plan.

In 2008, participants could choose to have their contributions invested entirely in one of, or in any combination of, the following funds or in the mutual fund window funds, in multiples of one percent. These funds and their investment objectives are more fully described in Note 5, Description of Investment Funds.

Life Cycle Funds (14)

Income Plus Life Strategy Fund
Conservative Life Strategy Fund
Moderate Life Strategy Fund
Aggressive Life Strategy Fund

Target Date 2005 Fund

Target Date 2010 Fund

Target Date 2015 Fund

Target Date 2020 Fund

Target Date 2025 Fund

Target Date 2030 Fund

Target Date 2035 Fund

Target Date 2040 Fund

Target Date 2045 Fund

Target Date 2050 Fund

Core Funds (7)

Stable Value Fund
Inflation Protected Bond Fund
Total Bond Market Fund
Total International Stock Market Index Fund
Total Stock Market Index Fund
Real Estate Investment Trust (REIT) Index Fund

International Real Estate Index Fund

Expanded Choice Funds (11)

Long-Term Corporate Bond Fund

High Yield and Emerging Markets Bond Fund

European Stock Index Fund

Pacific Stock Index Fund

Large Company Index Fund

Large-Cap Value Index Fund

Large-Cap Growth Index Fund

Small/Mid-Cap Stock Index Fund

Small-Cap Value Index Fund

Small-Cap Growth Index Fund

IBM Stock Fund

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The Plan participants also have access to the mutual fund window investment options as described above.

Participants may change their deferral percentage and investment selection for future contributions at any time. The changes will take effect for the next eligible pay cycle if the request is completed before the applicable cutoff date. Also, participants may transfer part or all of existing account balances among funds in the Plan once daily, subject to the Plan restrictions on trading.

IBM is committed to preserving the integrity of the Plan as a long-term savings vehicle for its employees. Frequent, short-term trading that is intended to take advantage of pricing lags in funds can harm long-term investors, or increase trading expense in general. Therefore, the Plan reserves the right to take appropriate action to curb short-term round trip transactions (buying/selling) into the same fund. The Plan restrictions on trading were changed effective January 1, 2008.

Participant Accounts

The Plan record keeper maintains an account in the name of each participant to which each participant's contributions and share of the net earnings, losses and expenses, if any, of the various investment funds are recorded. The earnings on the assets held in each of the funds and all proceeds from the sale of such assets are held and reinvested in the respective funds.

Participants may transfer rollover contributions of before-tax and Roth 401(k) amounts from other qualified savings plans or Individual Retirement Accounts into their Plan account. Rollovers must be made in cash within the time limits specified by the IRS; stock or in-kind rollovers are not accepted. These rollovers are limited to active employees on the payroll of IBM (or affiliated companies) who have existing accounts in the Plan. Retirees are not eligible for such rollovers, except that a retiree or separated employee who has an existing account in the Plan may rollover a lump-sum distribution from an IBM-sponsored qualified retirement plan, including the IBM Personal Pension Plan. After-tax amounts may also be directly rolled over into the Plan from another qualified savings plan.

On each valuation date, the unit/share value of each fund is determined by dividing the current investment value of the assets in that fund on that date by the number of units/shares in the fund. The participant's investment value of assets equals the market value of assets for all funds except the Stable Value Fund for which the participant's investment value of assets equals the contract value of assets. In determining the unit/share value, new contributions that are to be allocated as of the valuation date are excluded from the calculation. On the next day, the cash related to new contributions is transferred into the fund and the number of additional units to be credited to a participant's account for each fund, due to new contributions, is equal to the amount of the participant's new contributions to the fund divided by the prior night's unit value.

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Contributions (with the exception of after-tax contributions which were introduced in 2004 and Roth 401(k) contributions which were introduced January 1, 2008) made to the Plan as well as interest, dividends or other earnings of the Plan are generally not included in the taxable income of the participant until withdrawal, at which time all earnings and contributions withdrawn generally are taxed as ordinary income to the participant. Additionally, withdrawals by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent. After-tax contributions made to the Plan are not tax deferred, but are taxable income prior to the participant making the contribution. Any interest, dividends or other earnings on the after-tax contributions are generally not included in the taxable income of the participant until withdrawal, at which time all earnings withdrawn are generally taxed as ordinary income to the participant. Any distribution of earnings on after-tax contributions that are withdrawn by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent. Roth 401(k) contributions are not deferred, but are taxable income prior to the participant making the contribution. Interest, dividends or other earnings on Roth 401(k) contributions may not be taxable at withdrawal provided the participant has met the applicable rules.

Consistent with provisions established by the IRS, the Plan's 2008 limit on employee salary deferrals was \$15,500. (The limit for 2009 is \$16,500.) Participants who were age 50 or older during 2008 could take advantage of a higher 401(k) contribution limit of \$20,500 (\$22,000 for 2009). The 2008 maximum annual deferral amount for employees residing in Puerto Rico was limited by local government regulations to the lesser of \$8,000 or ten percent of eligible compensation. The Puerto Rico limit for 2009 has increased to \$9,000 with no cap on the percent of eligible compensation. Puerto Rico participants who are age 50 or older in 2009 may take advantage of a higher contribution limit of \$10,000.

Vesting

Participants in the Plan are at all times fully vested in their account balance, including employee contributions, employer contributions and earnings thereon, if any.

Distributions

Participants who have attained age 59 1/2 may request a distribution of all or part of the value in their account. A maximum of four distributions are allowed each year and the minimum amount of any such distribution shall be the lesser of the participant's account balance or \$500.

In addition, participants who (1) retire under the prior IBM Retirement Plan provisions of the IBM Personal Pension Plan, or (2) become eligible for benefits under the IBM Long-Term Disability Plan or the IBM Medical Disability Income Plan, or (3) separate from IBM and have attained age 55, may also elect to receive the balance of their account in annual installments over a period not to exceed twenty years. Beginning in 2008, new life expectancy installments may not be elected.

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Withdrawals for financial hardship are permitted provided they are for an immediate and significant financial need, and the distribution is necessary to satisfy that need. Employees are required to fully use the Plan loan program, described below, before requesting a hardship withdrawal. Only an employee's contributions are eligible for hardship withdrawal; earnings on before-tax 401(k) and Roth 401(k), and IBM contributions (match, automatic, transition credits and Special Savings Award) are not eligible for withdrawal. Employees must submit evidence of hardship to the record keeper who will determine whether the situation qualifies for a hardship withdrawal based on guidance from IBM. A hardship withdrawal is taxed as ordinary income to the employee and may be subject to the 10 percent additional tax on early distributions.

If the participant dies and is married at the time of death, the participant's spouse must be the beneficiary of the participant's Plan account, unless the participant's spouse has previously given written, notarized consent to designate another person as beneficiary. If the participant marries or remarries, any prior beneficiary designation is canceled and the spouse automatically becomes the beneficiary. If the participant is single, the beneficiary may be anyone previously designated by the participant under the Plan. In the absence of an effective designation under the Plan at the time of death, the proceeds normally will be paid in the following order: the participant's spouse, the participant's children in equal shares, or to surviving parents equally. If no spouse, child, or parent is living, payments will be made to the executors or administrators of the participant's estate.

Upon the death of a participant, an account will be established for the participant's beneficiary. If the beneficiary is a spouse or domestic partner, the beneficiary's account may be maintained in the Plan, subject to the Minimum Required Distribution rules. If the beneficiary is neither a spouse nor a domestic partner, the account will be paid to the beneficiary in a lump sum. Beneficiaries may rollover distributions from the Plan.

Participant Loans

Participants may borrow up to one-half of the value of their account balance, not to exceed \$50,000, within a twelve month period. Loans will be granted in \$1 increments subject to a minimum loan amount of \$500. Participants are limited to two simultaneous outstanding Plan loans. Repayment of a loan is made through semi-monthly payroll deductions over a term of one to four years for a general purpose loan or one to ten years for a primary residence loan. The loan bears a fixed rate of interest, set quarterly, for the term of the loan, determined by the plan administrator to be 1.25 points above the prime rate. The interest is credited to the participant's account as the semi-monthly repayments of principal and interest are made. Interest rates on outstanding loans at December 31, 2008 and 2007 ranged from 4.25 percent to 11.00 percent and 4.25 percent to 10.75 percent, respectively.

Participants may prepay the entire remaining loan principal at any time. Employees on an approved leave of absence may elect to make scheduled loan payments directly to the Plan. Participants may continue to contribute to the Plan while having an outstanding loan. A loan default is a taxable event to the participant and will be reported as such in the year of the loan default.

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Participants who retire or separate from IBM and have outstanding Plan loans may make coupon payments to continue monthly loan repayments according to their original amortization schedule.

Termination of Service

If the value of a participant's account is \$1,000 or less, it will be distributed to the participant in a lump-sum payment following the termination of the participant's employment with IBM. If the account balance is greater than \$1,000 at the time of separation, the participant may defer distribution of the account until age 70 ½.

Termination of the Plan

IBM reserves the right to terminate this Plan at any time by action of the Committee. In that event, each participant or beneficiary receiving or entitled to receive payments under the Plan would receive the balance of the account at such time and in accordance with applicable law and regulations. In the event of a full or partial termination of the Plan, or upon complete discontinuance of contributions under the Plan, the rights of all affected participants in the value of their accounts would be nonforfeitable.

Risks and Uncertainties

The Plan provides for various investment options that include a combination of mutual funds, commingled funds, separately-managed funds, life-cycle funds, equities, fixed income securities, synthetic guaranteed investment contracts (GICs) and derivative contracts. Investment securities are exposed to various risks, such as interest rates, credit and overall market volatility. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

The Plan is potentially exposed to credit loss in the event of non-performance by the companies with whom the investment contracts are placed. However, the Committee does not anticipate non-performance by these companies at this time.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

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The accompanying financial statements are prepared under the accrual basis of accounting, except distributions, which are recorded when paid.

The Plan is subject to the provision of Financial Accounting Standards Board (FASB) Staff Position, FSP AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans* (FSP AAG INV-1 and SOP 94-4-1). FSP AAG INV-1 and SOP 94-4-1 require

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investment contracts held by a defined-contribution plan to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Contract value represents the cost plus contributions made under the contracts plus interest at the contract rates less withdrawals and administrative expenses. In particular, FSP AAG INV-1 and SOP 94-4-1 affected the presentation of the amounts related to the Plan's participation in the Stable Value Fund. The statements of net assets available for benefits present the fair value of the investment in the Stable Value Fund as well as the adjustment from fair value to contract value for the fully benefit responsive investment contracts within the Stable Value Fund. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Valuation of Investments

The Plan's investments are stated at fair value, which is generally the quoted market price on the last business day of the Plan year. Investments in mutual funds, commingled funds and separately-managed funds are valued at the net asset values per share using available inputs to measure fair value by such companies or funds as of the valuation date. IBM common stock is valued daily at the New York Stock Exchange closing price. Fixed income securities traded in the over-the-counter market are valued at the bid prices. Securities in cash portfolios are valued at amortized cost, which includes cost and accrued interest, which approximates fair value. Participant loans are valued at cost plus accrued interest, which approximates fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Security Transactions and Related Investment Income

Security transactions are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net change in the fair value of its investments, which consists of realized gains and losses and the unrealized appreciation and depreciation on those investments.

Administrative Expenses and Investment Management Fees

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All administrative costs of the Plan are deducted from participants' account balances. These costs include (a) brokerage fees and commissions, which are included in the cost of investments and in determining net proceeds on sales of investments, and

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(b) operational expenses required for administration of the Plan including trustee, recordkeeping, participant reports and communications, and service center expenses, which are charged against the fund's assets on a pro rata basis throughout the year and are included as part of administrative expenses. Investment management fees, which are paid from the assets of the respective funds, are fees that comprise charges based on a percentage of net asset value and are included as part of administrative expenses.

New Standard to be Implemented

In March 2008, the FASB issued Statement of Financial Accounting Standards (SFAS) No. 161, Disclosures about Derivative Instruments and Hedging Activities – an amendment of FASB Statement No. 133. SFAS No. 161 expands the current disclosure requirements of SFAS No. 133,

Accounting for Derivative Instruments and Hedging Activities, such that entities must now provide enhanced disclosures regarding how and why the entity uses derivatives; how derivatives and related hedged items are accounted for under SFAS No. 133 and how derivatives and related hedged items affect the entity's financial position, financial results and cash flow. Pursuant to the transition provisions of the Statement, the Plan will adopt SFAS No. 161 in fiscal year 2009 and will present the required disclosures in the prescribed format on a prospective basis. SFAS No. 161 does not impact the Plan's financial results as it is disclosure-only in nature.

NOTE 3 INVESTMENTS

The following schedules summarize the fair value of investments, levels within the fair value hierarchy, investments 5 percent or more of the Plan's net assets and the related net change in the fair value of investments by type of investment.

Fair Value Investments

	2008	2007
	(Dollars in thousands)	
At December 31, 2008		
Investments at Fair Value		
Investment Contracts	\$ 7,636,011	\$ 7,470,887
Commingled Trust Funds	6,901,355	11,947,595
Separately-Managed Funds – IBM	6,460,609	10,028,893
Short-Term Investments	2,212,698	4,163,175
Mutual Funds	1,472,615	886,484
IBM Common Stock	1,341,639	1,581,218
Participants Loans Receivable	293,132	281,775
Total	\$ 26,318,059	\$ 36,360,027

Fair Value Measurements

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Effective January 1, 2008, the Plan adopted SFAS No. 157, Fair Value Measurements for all financial instruments accounted for at fair value in the financial statements on a recurring basis. SFAS No. 157 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. SFAS No. 157 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 Quoted prices in active markets that are unadjusted and accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 Quoted prices for identical assets and liabilities in markets that are not active, quoted prices for similar assets and liabilities in active markets or financial instruments for which significant inputs are observable, either directly or indirectly; and
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value, as of December 31, 2008:

(Dollars in Thousands)

Description	Level 1	Level 2	Level 3	Total
Short-Term Investments		\$ 2,212,698		\$ 2,212,698
Mutual Funds	\$ 1,472,615			1,472,615
Commingled Trust Funds		6,901,355		6,901,355
Separately Managed Funds IBM	3,595,357	2,865,252		6,460,609
Investment Contracts	487,138	7,148,873		7,636,011
IBM Common Stock	1,341,639			1,341,639
Participant Loans Receivable			293,132	293,132
Total Investments Fair Value	\$ 6,896,749	\$ 19,128,178	\$ 293,132	\$ 26,318,059

The following table presents the change in Level 3 investment for the year ended at December 31, 2008:

(Dollars in Thousands)	Participant Loans Receivable
Balance, beginning of year	\$ 281,775
Purchases, issuances and settlements (net)	11,357
Balance, end of year	\$ 293,132

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The investments that represent 5 percent or more of the Plan's net assets available for benefits at December 31, 2008 and 2007 are as follows:

Investments	2008	2007
	(Dollars in thousands)	
Large Company Index Fund (Vanguard)	\$ 2,783,028	\$ 4,749,351
Total Stock Market Index Fund (Vanguard)	1,982,789	3,331,412
Total International Stock Market Index Fund (State Street Global Advisors)	1,915,709	3,594,879
Investment Contract - Royal Bank of Canada, 4.08% (5.40% - 2007)	1,908,998	1,867,722
Investment Contract - JPMorgan Chase, 4.08% (5.40% - 2007)	1,908,998	1,867,722
Investment Contract - Bank of America, 4.08% (5.40% - 2007)	1,908,998	1,494,177
Investment Contract - State Street Bank and Trust, 4.08% (5.40% - 2007)	1,908,998	737,170
Small/Mid-Cap Stock Index Fund (State Street Global Advisors)	1,717,133	3,116,838
IBM Common Stock (State Street Global Advisors)	1,341,639	1,581,218
Inflation Protected Bond Fund (State Street Global Advisors)	1,320,160	1,357,969

Net Change in Fair Value of Investments

The following table represents the Net Change in Fair Value of Investments (including gains and losses on investments bought and sold, as well as held during the year):

	2008
	(Dollars in thousands)
Investments at fair value:	
Commingled Funds	\$ (2,960,988)
IBM Common Stock	(359,086)
Mutual Funds	(753,559)
Common Stock non-employer	(5,179,298)
Fixed Income Securities	261,182
Total	\$ (8,991,749)

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Derivatives

In accordance with the investment strategy of the separately-managed funds and the Stable Value Fund, investment managers execute transactions in various derivative instruments. The use of derivatives is permitted principally to gain or reduce exposure or execute an investment strategy more efficiently. The objective of these derivative instruments is primarily to manage duration and interest rate volatility and credit exposure to achieve a certain performance result, although derivative instruments are also in place to manage currency and cash exposure. These derivative instruments include swaptions, interest rate swaps, options, bond and equity futures and forward contracts. Derivatives may be executed on exchange traded investment instruments or via over the counter (OTC) transactions. When an OTC contract is executed, there is exposure to credit loss in the event of non-performance by the counterparties to these transactions. Therefore, IBM manages this exposure through stringent credit approval guidelines and regularly monitors and reports market and counterparty credit risks associated with these instruments.

Futures are valued based upon their quoted daily price. The primary risks associated with futures are the accuracy of the correlation between the value of bonds or equities and the price of the futures contracts.

Within the fixed income funds, the fund has either sold or purchased credit protection through credit default swaps. The fund has also entered into interest rate swap transactions where a fixed vs a floating rate amount is exchanged. A primary risk for all swap transactions is that the counterparty will default on their net amount due for the transaction.

Market risk arises from the potential for changes in value of financial instruments resulting from fluctuations in interest and foreign exchange rates and in prices of debt and equity securities. The notional (or contractual) amounts used to express the volume of these transactions do not necessarily represent the amounts potentially subject to market risk.

All derivative financial instruments are carried at fair value. The net fair value of derivative financial instruments was a liability of \$63 million as of December 31, 2008 and an asset of \$13 million as of December 31, 2007.

NOTE 4 INVESTMENT CONTRACTS

The Plan entered into benefit-responsive investment contracts, such as synthetic investment contracts (GICs), (through the Stable Value Fund the Fund) with various third parties, i.e., insurance companies and banks. Fair value generally equals the market price on the last business day of the Plan year. Contract value represents contributions made to investment contracts, plus earnings, less participant withdrawals and administrative expenses. The fair value of the wrap contract for the synthetic GIC is determined using a discounted cash flow model which considers recent rebids as

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determined by recognized dealers, discount rate and the duration of the underlying portfolio.

A synthetic GIC provides for a fixed return on principal over a specified period of time, e.g., monthly crediting rate, through fully benefit-responsive wrapper contracts issued by third parties, which are backed by underlying assets owned by the Plan. The contract value of the synthetic GIC held by the Stable Value Fund was \$8,151 million and \$7,372 million at December 31, 2008 and 2007, respectively. The fair value of the synthetic GIC wrapper contract was \$16 million and \$17 million at December 31, 2008 and 2007, respectively. The adjustment from the sum of the fair value of the underlying assets and the fair value of the synthetic GIC to the contract value of the synthetic GIC was \$499 million and (\$135) million at December 31, 2008 and 2007, respectively.

Wrap contracts accrue interest using a formula called the crediting rate. Wrap contracts use the crediting rate formula to convert market value changes in the covered assets into income distributions in order to minimize the difference between the market and contract value of the covered assets over time. Using the crediting rate formula, an estimated future market value is calculated by compounding the Fund's current market value at the Fund's benchmark yield to maturity for a period equal to the Fund's benchmark duration. The crediting rate is the discount rate that equates estimated future market value with the Fund's current contract value. The crediting rate is most impacted by the change in the annual effective yield to maturity of the underlying securities, but is also affected by differential between the contract value and the market value of the covered investments. The difference is amortized over the duration of the investments. Depending on the change in duration from reset period to reset period, the magnitude of the impact to the crediting rate of the contract's contract to market difference is heightened or lessened. Crediting rates are reset quarterly or more often if deemed appropriate. The wrap contracts provide a guarantee that the crediting rate will not fall below 0 percent.

If the Fund experiences significant redemptions when the market value is below the contract value, the Fund's yield may be reduced significantly, to a level that is not competitive with other investment options. This may result in additional redemptions, which would tend to lower the crediting rate further. If redemptions continued, the Fund's yield could be reduced to zero. If redemptions continued thereafter, the Fund might have insufficient assets to meet redemption requests, at which point the Fund would require payments from the wrap issuer to pay further participant redemptions.

The crediting rate, and hence the Fund's return, may be affected by many factors, including purchases and redemptions by participants. The precise impact on the Fund depends on whether the market value of the covered assets is higher or lower than the contract value of those assets. If the market value of the covered assets is higher than their contract value, the crediting rate will ordinarily be higher than the yield of the covered assets. Under these circumstances, cash from new investors will tend to lower the crediting rate and the Fund's return, and redemptions by existing participants will tend to increase the crediting rate and the Fund's return.

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The Fund and the wrap contracts purchased by the Fund are designed to pay all participant-initiated transactions at contract value. Participant-initiated transactions are those transactions allowed by the provisions of the Plan (typically this would include withdrawals for benefits, loans, or transfers to non-competing funds within the Plan). However, the wrap contracts limit the ability of the Fund to transact at contract value upon the occurrence of certain events. At this time, the occurrence of any of these events is not probable. These events include:

- The Plan's failure to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.
- The establishment of a defined contribution plan that competes with the Plan for employee contributions.
- Any substantive modification of the Plan or the administration of the Plan that is not consented to by the wrap issuer.
- Complete or partial termination of the Plan.
- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Fund's cash flow.
- Merger or consolidation of the Plan with another plan, the transfer of plan assets to another plan, or the sale, spin-off or merger of a subsidiary or division of the plan sponsor.
- Any communication given to participants by the Plan sponsor or any other plan fiduciary that is designed to induce or influence participants not to invest in the Fund or to transfer assets out of the Fund.
- Exclusion of a group of previously eligible employees from eligibility in the Plan.
- Any significant retirement program, group termination, group layoff, facility closing or similar program.
- Any transfer of assets from the Fund directly to a competing option.

- Bankruptcy of the plan sponsor or other plan sponsor events which cause a significant withdrawal from the Plan.

A wrap issuer may terminate a wrap contract at any time. In the event that the market value of the Fund's covered assets is below their contract value at the time of such termination, the trustee may elect to keep the wrap contract in place until such time as the market value of the Fund's covered assets is equal to their contract value. A wrap issuer may also terminate a wrap contract if the trustee's investment management authority over the Fund is limited or terminated as well as if all of the terms of the wrap contract fail to be met.

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Synthetic investment contracts generally impose conditions on both the Plan and the issuer. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan agreement. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; is acquired or reorganized. If, in the event of default of an issuer, the Plan were unable to obtain a replacement investment contract, the Plan may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance the Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default, the issuer will generally be required to pay to the Plan the excess, if any, of contract value over market value on the date of termination. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice.

The investment contracts owned by the Stable Value Fund produced the following returns:

	2008	Year Ended December 31,	2007
Earned by the Plan	-3.18%		5.88%
Credited to participants	4.89%		5.54%

NOTE 5 - DESCRIPTION OF INVESTMENT FUNDS

The objectives of the thirty-two investment funds to which participants could contribute funds in 2008 are described below:

Life Cycle Funds

The fourteen life cycle funds reflect a portfolio of diversified investments U.S. stocks, international stocks, real estate equity stocks, and fixed-income investments from the existing core funds noted below, plus a commodities fund (not available to participants as a standalone offering). These funds offer a convenient low-cost way to achieve diversification, professional money management and periodic rebalancing. The funds are

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structured by the IBM Retirement Fund organization and managed by the underlying funds' managers.

Four Life Cycle Funds are Life Strategy Funds that have a preset mix of stock and fixed income investments in order to provide broad diversification at a given risk level. The preset mix of each Life Strategy Fund is not expected to change over time.

x **Income Plus Life Strategy Fund** - target allocation: 30% stocks*, 70% bonds; seeks returns that modestly outpace inflation on a fairly consistent basis.

x **Conservative Life Strategy Fund** - target allocation: 50% stocks*, 50% bonds; seeks returns that moderately outpace inflation over the long term.

x **Moderate Life Strategy Fund** - target allocation: 65% stocks*, 35% bonds; seeks relatively high returns at a moderate risk level.

x **Aggressive Life Strategy Fund** - target allocation: 85% stocks*, 15% bonds; seeks high returns over the long term.

* Exposure to commodities is considered part of the allocation to stocks.

Ten Life Cycle Funds are Target Date Funds that offer portfolios with levels of risk designed for varying retirement dates or the year in which one expects to start drawing on their retirement assets. The portfolios are offered in five year increments from 2005 to 2050, with the 2030 through 2050 funds providing a significantly higher allocation to stocks. As a fund draws closer to its associated target date, the fund will automatically shift toward a more conservative risk level by reducing its allocation to stocks. Each fund's reduction to stocks continues through its target date for another 15 years, until the fund's allocation and risk profile matches that of the Income Plus Fund. Target Date funds assume a retirement age of 60.

x **Target Date 2005 Fund** - designed for investors who have retired or started to draw on their retirement assets on or around the year 2005; seeks returns that moderately outpace inflation over the long term. Target asset allocation between stocks and bonds is 48% stocks, 52% bonds.

x **Target Date 2010 Fund** - seeks relatively high returns at a moderate risk level. Target asset allocation between stocks and bonds is 58% stocks, 42% bonds.

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x **Target Date 2015 Fund** - seeks relatively high returns at a moderate risk level. Target asset allocation between stocks and bonds is 68% stocks, 32% bonds.

x **Target Date 2020 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 78% stocks, 22% bonds.

x **Target Date 2025 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 87% stocks, 13% bonds.

x **Target Date 2030 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

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x **Target Date 2035 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

x **Target Date 2040 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

x **Target Date 2045 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

x **Target Date 2050 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks, 10% bonds.

Core Funds - seven funds that provide an opportunity to build a portfolio from a selection of broadly diversified U.S. and international stock funds and from funds that track the fixed-income markets.

x **Stable Value Fund** - seeks to preserve principal and provide income at a stable rate of interest that is competitive with intermediate-term rates of return. The fund is managed by multiple money managers.

x **Inflation Protected Bond Fund** - seeks over the long term to provide a rate of return similar to the Barclays Capital U.S. Treasury Inflation Protected Securities (TIPS) Index. The fund is managed by State Street Global Advisors.

x **Total Bond Market Fund** - seeks to modestly exceed the return of its benchmark index (Barclays Capital Aggregate Bond Index), which consists of more than 5,000 U.S. Treasury, federal agency, mortgage-backed, and corporate securities. The fund is managed by Lehman Brothers Asset Management.

x **Total International Stock Market Index Fund** - seeks long-term capital growth with a market rate of return for a diversified group of non-U.S. equities in such major markets as Europe and Asia plus the emerging markets of the world. It attempts to match the performance of the MSCI All Country World Ex-USA Investable Market Index. The fund is managed by State Street Global Advisors.

x **Total Stock Market Index Fund** - seeks long-term growth of capital and income. It attempts to match the performance of the Dow Jones Wilshire 5000 Total Market Index. The fund is managed by The Vanguard Group.

x **Real Estate Investment Trust (REIT) Index Fund** - seeks a total rate of return approximating the returns of the MSCI U.S. REIT index. Investment consists of U.S. publicly traded real estate equity securities. The fund is managed by Barclays Global Investors.

x **International Real Estate Index Fund**. - seeks to replicate the returns of the FTSE EPRA/NAREIT Global Rental ex US Index. Investment consists of the international market for securities of companies principally engaged in the real estate industry that derive greater than or equal to 70% of their total revenue from rental revenue of investment properties. The fund is managed by Barclays Global Investors.

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Extended Choice Funds eleven funds that provide an opportunity to build an investment portfolio with funds that are less broadly diversified, focusing instead on discrete sectors of the stock and bond markets.

x **Long-Term Corporate Bond Fund** - seeks a high and sustainable level of interest income by investing in a widely diversified group of long-term bonds issued by corporations with strong credit ratings. The fund is managed by Lehman Brothers Asset Management.

x **High Yield and Emerging Markets Bond Fund** - seeks to modestly exceed the returns of the Barclays Capital U.S. High Yield/Emerging Markets Bond Index. The fund invests in below investment grade U.S. corporate and emerging market dollar bonds and is managed by Pacific Investment Management Company, LLC (PIMCo).

x **European Stock Index Fund** - seeks long-term growth of capital that corresponds to an index of European stocks. It attempts to match the investment results of the MSCI Europe Index. The fund is managed by The Vanguard Group.

x **Pacific Stock Index Fund** - seeks long-term growth of capital by attempting to match the performance of the MSCI Pacific Index. The fund is managed by The Vanguard Group.

x **Large Company Index Fund** - seeks long-term growth of capital and income from dividends by holding all the stocks that make up the Standard & Poor's 500 Index. The fund is managed by The Vanguard Group.

x **Large-Cap Value Index Fund** - seeks long-term growth of capital and income from dividends. The fund holds all the stocks in the Russell 1000 Value Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.

x **Large-Cap Growth Index Fund** - seeks long-term growth of capital by holding all the stocks in the Russell 1000 Growth Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.

x **Small/Mid-Cap Stock Index Fund** - seeks long-term growth of capital with a market rate of return from a diversified group of medium- and small-company stocks. The fund holds stocks in the Russell 3000 index that are not part of the Standard and Poor's 500 index and attempts to match the performance of the Russell SmallCap Completeness Index. The fund is managed by State Street Global Advisors.

x **Small-Cap Value Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Value Index. The fund is managed by The Vanguard Group.

x **Small-Cap Growth Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Growth Index. The fund is managed by The Vanguard Group.

x **IBM Stock Fund** - invests in IBM common stock and holds a small interest-bearing cash balance of approximately 0.35% for liquidity purposes. The fund is managed by State Street Bank and Trust Company.

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IBM 401(k) participants also have access to the mutual fund window investments which expands the Plan's investment options to include approximately 200 mutual funds, most of which are actively managed. This feature gives more options to participants who are interested in investing in brand-name funds, or in simply having a broader range of investment options from which to choose.

Securities Lending

Security loan transactions are permitted with the objective to add investment return to the portfolio. Certain funds may lend securities held in that fund to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 102 percent of the value of the domestic securities loaned and 105 percent of the value of international securities loaned. The cash collateral is reinvested to generate income that is credited to the portfolio return. A risk in lending securities is associated with the reinvestment of this cash. When securities are posted as collateral, the funds seek to minimize risk by requiring a daily valuation of the loaned securities, with additional collateral posted each day, if necessary. An additional risk in lending securities is that a borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the borrower. To mitigate this risk, the loaned securities in the State Street Bank agency program are indemnified against broker default.

The addition of the securities lending provision does not change the investment objectives for the funds. The value of loaned securities in the State Street Bank agency program amounted to \$1,478 million and \$3,502 million at December 31, 2008 and 2007, respectively. The value of cash collateral obtained and reinvested in short-term investments of \$1,521 million (\$1,501 million at fair value) and \$3,592 million (same at fair value) for December 31, 2008 and 2007, respectively, is reflected as a liability in the Plan's financial statements. Securities lending is also permitted in the commingled funds and in funds within the IBM Mutual Fund Window. The prospectus for each fund will disclose if lending is permitted.

NOTE 6 - PLAN TRANSFERS

The transfers listed below represent participant investment account balances attributable to employees transferred to IBM in 2008 primarily as a result of IBM acquisitions:

Significant transfers were:

	(Dollars in Thousands)	
Cognos, Inc,	\$	77,027
Telelogic, AB		20,089
Princeton Softech, Inc.		7,864
Novus Consulting Group		2,509
Arsenal Digital Solutions		1,305

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In 2008, there were also transfers into the Plan totaling \$3,643 thousand related to participant account balances from other companies. Total plan transfers were \$112,437 thousand.

NOTE 7 - TAX STATUS

The Trust established under the Plan is qualified under Section 401(a) of the Internal Revenue Code of 1986 and the Trustee intends to continue it as a qualified trust. The Plan received a favorable determination letter from the IRS on September 10, 2004. Subsequent to this determination letter by the IRS, the Plan was amended. The Plan administrator and Counsel continue to believe the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, a provision for federal income taxes has not been made.

NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of:

	12/31 2008	12/31 2007
	(Dollars in thousands)	
Net assets available for benefits per the financial statements	\$ 25,361,371	\$ 32,718,151
Plus:		
Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Stable Value Fund	(499,119)	134,577
Less:		
Benefit obligations currently payable		
Net assets available for benefits per the Form 5500	\$ 24,862,252	\$ 32,852,728

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The following is a reconciliation of investment income per the financial statements to the Form 5500:

	Year Ended December 31, 2008
	(Dollars in thousands)
Total investment income per the financial statements	\$ (8,119,207)
Less:	
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2007	134,577
Plus:	
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2008	(499,119)
Total investment income per the Form 5500	\$ (8,752,903)

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	Year Ended December 31, 2008
	(Dollars in thousands)
Benefits paid to participants per the financial statements	\$ 1,672,199
Less:	
Amounts payable at December 31, 2007	
Plus:	
Amounts payable at December 31, 2008	
Benefits paid to participants per the Form 5500	\$ 1,672,199

NOTE 9 - RELATED-PARTY TRANSACTIONS

At December 31, 2008, a significant portion of the Plan's assets were invested in State Street Global Advisors funds. State Street Global Advisors' parent company, State Street Bank and Trust Corporation, also acts as the trustee for the Plan and, therefore, these investments qualify as party-in-interest transactions. The Plan also pays a fee to the trustee and the trustee also is a security lending agent. These transactions qualify as party-in-interest transactions as well.

In addition, Fidelity Investments Institutional Operations Company, Inc is the provider of administrative services related to the mutual fund window as well as the investment manager of Fidelity funds within the mutual fund window. Starting January 1, 2008, as

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disclosed in Note 1, Fidelity also became the provider of record keeping and participant services, and the operator of the IBM Employee Services Center for the IBM 401(k) Plus Plan.

At December 31, 2008 the Plan held 15,941,533 shares of IBM common stock valued at \$1,341,639,417. At December 31, 2007, the Plan held 14,627,366 shares of IBM common stock valued at \$1,581,218,265.

Table of Contents**IBM 401(k) PLUS PLAN****Schedule H, line 4i - Schedule of Assets (Held at End of Year)****AT DECEMBER 31, 2008**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair value
IBM Stock Fund				
*	Managed by State Street Global Advisors	IBM Common Stock 15,941,533 shares	\$	1,341,639,417
*	Managed by State Street Global Advisors	Short-Term Investments		3,867,341
Mutual Funds				
*	Administered by Fidelity Investments	Mutual Fund Window		1,472,614,627
Commingled Trust Funds				
	Managed by The Vanguard Group	Large Company Index		2,783,027,732
	Managed by The Vanguard Group	Total Stock Market Index		1,982,788,656
	Managed by The Vanguard Group	Large Cap Value Index		437,140,203
	Managed by The Vanguard Group	Small Cap Value Index		390,784,258
	Managed by The Vanguard Group	European Stock Index		342,305,009

* Party-In-Interest

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair value
Commingled Trust Funds - continued				
	Managed by The Vanguard Group	Large Cap Growth Index	\$	329,683,146
	Managed by The Vanguard Group	Pacific Stock Index		264,960,085
	Managed by The Vanguard Group	Small Cap Growth Index		234,009,760
	Managed by Pacific Investment Management Company (PIMCo)	Commodity		136,656,128
Separately-Managed Funds IBM				
*	Managed by State Street Global Advisors	Total International Stock Market Index (refer to Exhibit A - investments)		1,915,709,399
*	Managed by State Street Global Advisors	Small/Mid Cap Stock Index (refer to Exhibit B - investments)		1,717,133,495
*	Managed by State Street Global Advisors	Inflation Protected Bond (refer to Exhibit C - investments)		1,320,159,746
	Managed by Lehman Brothers Asset Management	Total Bond Market (refer to Exhibit D - investments)		656,903,849
	Managed by Barclays Global Investors	Real Estate Investment Trust (refer to Exhibit E - investments)		486,400,940

* Party-In-Interest

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair value
	Managed by Lehman Brothers Asset Management	Long-Term Corporate Bond (refer to Exhibit F - investments)		153,186,877
	Managed by Pacific Investment Management Company (PIMCo)	High Yield and Emerging Markets Bond (refer to Exhibit G investments)		109,978,678
	Managed by Barclays Global Investors	International Real Estate Index (refer to Exhibit H investments)		101,136,000

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Fair value
Short-Term Investments				
*	Managed by State Street Global Advisors	Short-Term Investments purchased with cash collateral from securities lending (refer to Exhibit I - investments)	\$	1,501,175,683
Stable Value Fund Investment Contracts				
	Underlying assets managed by various investment companies	Synthetic GIC Global Wrapper (the fair value of wrap contract is \$16 million, Rate of Interest 4.08%, refer to Exhibit J - investments)		7,636,011,341
Short-Term Investments				
*	Managed by State Street Global Advisors	SSGA/Other Short Term Investments		707,654,220
*	Loans to Participants	Interest rates range: 4.25% - 11.00%, Terms: one to four years		293,132,445
*	Party-In-Interest			
	Royal Bank of Canada		\$	1,908,997,590
	JPMorgan Chase			1,908,997,590
	Bank of America			1,908,997,590
	State Street Bank and Trust			1,908,997,590

EXHIBIT A - Total International Stock Market Index Fund

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost (n/a)	(e) Fair value
	ARGENTINE PESO		844	\$	244
	BBVA BANCO FRANCES S A	SPONSORED ADR	5,288		15,970
	CRESUD	ARS1	4		4
	GPO FIN GALICIA	B ARSI	8		2
	PETROBRAS ENER	B ARS1	7		4
	TELEC ARGENTINA SA	CL B ARS1	6		10
	TELECOM ARGENTINA S.A.	SPONSORED ADR REPSTG CL B SHS	39,817		302,609
	TRANSPORT GAS SUR	CLASS B ARS1	3		1
	AED OIL LIMITED	NPV	22,279		15,844
	AGL ENERGY	NPV	82,605		878,857
	ALUMINA LIMITED	NPV	278,299		269,702
	AMCOR LIMITED	NPV	160,749		650,030
	AMP LIMITED	NPV	366,396		1,384,546
	ANSELL LTD	NPV	14,880		129,990
	ARISTOCRAT LEISURE	NPV(POST RECONSTRUCTION)	59,849		161,900
	ARROW ENERGY	NPV	57,567		107,564
	ASCIANO GROUP	NPV(STAPLED)	102,899		108,329
	ASPEN GROUP	NPV (POST RECON)	142,833		43,817
	ASX LIMITED	NPV	31,866		739,825
	ASX SPI 200 INDEX FUTURES	MAR09 XSFE	250		
	AUSENCO	NPV	22,929		35,010
	AUST + NZ BANK GRP	NPV	359,041		3,827,444
	AUSTAL LIMITED	NPV	3,151		4,284
	AUSTEREO GROUP	NPV	51,952		45,276
	AUSTRALAND PROPERTY GROUP	NPV STAPLED UNITS			
			555,977		98,845
	AUSTRALIAN DOLLAR		2,535,312		1,767,619
	AUSTRALIAN WEALTH	NPV	183,138		140,452
	AWB	NPV (B)	6,450		11,422
	AXA ASIA PAC HLDGS	NPV	157,242		541,568
	BABCOCK + BROWN JA	NPV(UNITS)	43,156		10,230
	BABCOCK + BROWN LTD	NPV	43,682		4,721
	BABCOCK + BROWN PO COM STK	NPV	990,939		75,997
	BENDIGO AND ADELAIDE BANK LTD	NPV	51,964		398,522
	BHP BILLITON LTD	NPV	545,789		11,583,151
	BILLABONG INTERNATL	NPV RESTRICTED	31,995		175,109
	BLUESCOPE STEEL LTD	NPV	146,482		357,445
	BOART LONGYEAR GR	NPV	276,292		38,526
	BORAL LIMITED NEW	NPV	108,215		348,567
	BRAMBLES LTD	NPV	258,466		1,337,102

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CALTEX AUSTRALIA	NPV	AUSTRALIA	25,391	127,282
CENTRO PROPS GP	UNITS NPV(STAPLED)	AUSTRALIA	1,437,514	76,170
CENTRO RETAIL GRP	NPV (STAPLED SEC)	AUSTRALIA	1,557,058	72,734
CFS RETAIL PROP	NPV	AUSTRALIA	277,675	362,023
CHALLENGER DIVERS	NPV	AUSTRALIA	27,694	11,488
CHARTER HALL GROUP	NPV (STAPLED)	AUSTRALIA	1,083,768	211,569
CMNWLTH BK OF AUST	NPV	AUSTRALIA	252,016	5,077,889
COCA COLA AMATIL	NPV(POST RECONSTRUCTION)	AUSTRALIA	103,315	661,967
COCHLEAR LTD	NPV	AUSTRALIA	10,322	398,686
COMPUTERSHARE REG	NPV(POST REC)	AUSTRALIA	88,124	479,232
COUNT FINANCIAL	NPV	AUSTRALIA	20,250	14,118
CROWN LTD	NPV	AUSTRALIA	83,131	346,015
CSL	NPV	AUSTRALIA	111,684	2,624,086
CSR LIMITED	NPV	AUSTRALIA	187,103	229,589
DEXUS PROPERTY GP	NPV (STAPLED)	AUSTRALIA	545,128	311,652
ELDERS LTD	NPV	AUSTRALIA	12	5
FAIRFAX MEDIA LTD	NPV	AUSTRALIA	261,067	297,596
FELIX RESOURCES	NPV	AUSTRALIA	6,329	38,831
FKP	NPV	AUSTRALIA	137,007	48,238
FLEETWOOD CORP LTD	NPV	AUSTRALIA	39,051	99,648
FORTESCUE METAL GROUP	NPV	AUSTRALIA	235,068	316,306
FOSTERS GROUP	NPV	AUSTRALIA	360,937	1,384,049
GLOUCESTER COAL LTD	NPV	AUSTRALIA	29,818	80,662
GOODMAN FIELDER	NPV	AUSTRALIA	256,543	237,886
GOODMAN GROUP	NPV(SAPLED UNITS)	AUSTRALIA	283,084	146,051
GPT GROUP	NPV (UNITS)	AUSTRALIA	409,374	262,582
GUD HLDGS	NPV	AUSTRALIA	33,409	139,524
HARVEY NORMAN HLDG NPV	COM	AUSTRALIA	102,041	188,529

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HASTIE GROUP LIMIT	NPV	AUSTRALIA	44,929	40,722
HFA HOLDING	NPV	AUSTRALIA	1,082,498	40,755
INCITEC PIVOT	NPV	AUSTRALIA	225,353	391,219
INSURANCE AUST GRP	NPV	AUSTRALIA	358,484	972,247
ISOFT GROUP LTD	NPV	AUSTRALIA	96,997	41,590
LEIGHTON HOLDINGS	NPV	AUSTRALIA	26,967	519,858
LEND LEASE CORP	NPV	AUSTRALIA	69,585	349,305
LION NATHAN LTD	NPV(AUST LIST)	AUSTRALIA	56,647	324,643
MACARTHUR COAL LTD	NPV	AUSTRALIA	7,193	15,195
MACQUARIE AIRPORTS	NPV STAPLED FULLY PAID	AUSTRALIA	126,574	211,794
MACQUARIE GP LTD	NPV	AUSTRALIA	51,425	1,032,939
MACQUARIE INFRASTRUCTURE GRP	NPV (STAPLED)	AUSTRALIA		
			445,578	531,223
MACQUARIE OFFICE	UNITS NPV	AUSTRALIA	394,299	65,977
MACQUARIE OFFICE TRUST	RTS EXP 12JAN09	AUSTRALIA	394,299	10,996
METCASH LIMITED	NPV	AUSTRALIA	139,584	426,253
MINERAL RESS LTD	NPV	AUSTRALIA	19,577	30,028
MIRVAC GROUP	STAPLED SECS	AUSTRALIA	210,870	188,184
MYOB LIMITED	NPV (POST REC)	AUSTRALIA	36,597	28,322
NATL AUSTRALIA BK	NPV	AUSTRALIA	320,540	4,664,037
NEWCREST MINING	NPV	AUSTRALIA	85,638	2,023,463
NEXUS ENERGY	NPV	AUSTRALIA	134,192	49,586
NRW HOLDINGS LTD	NPV	AUSTRALIA	11,661	1,748
ONESTEEL	NPV	AUSTRALIA	163,504	280,428
ORICA LTD	NPV	AUSTRALIA	68,486	667,523
ORIGIN ENERGY	NPV	AUSTRALIA	165,437	1,859,324
OZ MINERALS LTD	NPV	AUSTRALIA	583,751	223,845
PACIFIC BRANDS	NPV	AUSTRALIA	2,047	614
PALADIN ENERGY LTD	NPV	AUSTRALIA	104,376	180,472
PAPERLINX	NPV	AUSTRALIA	5	2
PERILYA LIMITED	NPV	AUSTRALIA	616,713	73,095
PERPETUAL LIMITED	NPV	AUSTRALIA	7,299	188,746
PHARMAXIS NPV	NPV	AUSTRALIA	50,684	42,758
PMP LTD	NPV	AUSTRALIA	18,043	6,290
QANTAS AIRWAYS	NPV	AUSTRALIA	184,112	337,594
QBE INS GROUP	NPV	AUSTRALIA	161,607	2,908,074
RIO TINTO LIMITED	NPV	AUSTRALIA	53,399	1,414,731
RIVERSDALE MINING	NPV	AUSTRALIA	804	1,351
ROC OIL CO LTD	NPV	AUSTRALIA	59,308	20,675
SAI GLOBAL LTD	NPV	AUSTRALIA	46,669	76,463
SALMAT LTD	NPV	AUSTRALIA	14,308	31,922
SANTOS LTD	NPV	AUSTRALIA	111,188	1,152,726
SILEX	NPV	AUSTRALIA	19,175	39,037
SIMS METAL MANAGEMENT LTD	NPV	AUSTRALIA	29,637	358,295
SONIC HEALTHCARE LTD	NPV	AUSTRALIA	61,122	620,463
STOCKLAND	NPV	AUSTRALIA	289,899	816,555
STW COMMUNICATIONS	NPV	AUSTRALIA	6,343	3,007
SUNCORP METWAY	NPV	AUSTRALIA	176,177	1,031,777
SUNLAND GROUP LTD	NPV(POST RECONSTRUCTION)	AUSTRALIA	210,868	109,528
TABCORP HLDGS LTD	NPV	AUSTRALIA	100,810	491,290
TATTS GROUP LTD	NPV	AUSTRALIA	205,233	399,217
TELSTRA CORP	NPV	AUSTRALIA	813,515	2,172,309
THE MAC SERVICES GROUP	NPV	AUSTRALIA	15,215	8,805
TOLL HLDGS LIMITED	NPV	AUSTRALIA	120,004	516,224
TRANSURBAN GROUP	STAPLED UNITS NPV	AUSTRALIA	211,866	797,650
VALAD PROPERTY GP	NPV(STAPLED)	AUSTRALIA	537,743	19,870
VIRGIN BLUE HLDGS	NPV	AUSTRALIA	176,483	36,913
WESFARMERS	NPV	AUSTRALIA	122,703	1,539,873
WESFARMERS LTD	NPV PPS	AUSTRALIA	26,895	337,521
WESTFIELD GROUP	NPV STAPLED UNITS	AUSTRALIA	327,669	2,958,438
WESTPAC BKG CORP	NPV	AUSTRALIA	501,454	5,932,944
WOODSIDE PETROLEUM	NPV	AUSTRALIA	90,919	2,326,366
WOOLWORTHS LTD	NPV	AUSTRALIA	227,878	4,237,236
WORLEYPARSONS LIMITED	NPV	AUSTRALIA	28,037	276,205
WOTIF COM HOLDINGS	NPV	AUSTRALIA	17,667	45,328
A TECH INDUSTRIES	NPV (BR)	AUSTRIA	4,993	46,016

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ANDRITZ AG	NPV BR (POST SPLIT)	AUSTRIA	7,635	192,733
AUSTRIAN AIRLINES	NPV	AUSTRIA	27,573	153,311
BWIN INTERACTIVE ENTERTAINMENT	NPV	AUSTRIA	4,685	86,615
BWT AG(BENCKISER W	NPV	AUSTRIA	9,456	144,587
CAT OIL AG	NPV (BR)	AUSTRIA	643	1,814
ERSTE GROUP BANK AG	NPV	AUSTRIA	37,127	836,055
IMMOEAST AG	NPV (BR)	AUSTRIA	81,590	52,170
IMMOFINANZ AG	NPV	AUSTRIA	89,821	61,179
OEST ELEKTRIZITATS	CLASS A NPV	AUSTRIA	15,077	682,385
OMV AG	NPV(VAR)	AUSTRIA	32,282	840,033
PALFINGER AG ORD	NPV	AUSTRIA	4,990	77,965
RAIFFEISEN INTL BK	NPV (REGD)	AUSTRIA	6,985	187,393
SCHOELLER BLECKMAN	EUR1	AUSTRIA	1,154	35,130
SPARKASSEN IMMOBIL	NPV	AUSTRIA	54,496	149,989
STRABAG SE	NPV (BR)	AUSTRIA	9,363	210,844

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TELEKOM AUSTRIA	NPV	AUSTRIA	67,500	966,432
VIENNA INSURANCE GROUP	NPV (BR)	AUSTRIA	6,166	206,734
VOESTALPINE AG	NPV	AUSTRIA	22,522	470,853
WIENERBERGER AG	NPV	AUSTRIA	15,607	258,165
AGFA GEVAERT NV	ORD NPV	BELGIUM	4,068	10,518
ANHEUSER BUSCH INB	NPV	BELGIUM	94,956	2,188,452
ANHEUSER BUSCH INB	RTS EXP 09DEC08 NPV SUB RIGHTS	BELGIUM	4	61
ANHEUSER BUSCH INBEV NV	VVPR STRIP	BELGIUM	58,432	325
BELGACOM SA	NPV	BELGIUM	33,007	1,253,937
COLRUYT SA	NPV(POST SPLIT)	BELGIUM	3,304	706,131
DELHAIZE GROUP	NPV	BELGIUM	19,545	1,200,848
DEXIA	NPV	BELGIUM	100,957	449,073
ECONOCOM GROUP	ORD SHS	BELGIUM	830	7,430
EURONAV NV	NPV	BELGIUM	1,664	22,691
EVS BROADCAST EQUITY	ORD NPV	BELGIUM	1,449	51,362
EXMAR SA NPV	NPV	BELGIUM	928	9,288
FORTIS	FORTIS RTS EXP 04JUL14	BELGIUM	442,337	
FORTIS	UNIT(FORTIS SA/NV NPV/0.42)	BELGIUM	442,337	571,214
GPE BRUXELLES LAM	NPV (NEW)	BELGIUM	15,756	1,245,326
IBA	NPV (POST SPLIT)	BELGIUM	250	2,693
INTERVEST OFFICES NPV	NPV	BELGIUM	2,119	52,283
KBC ANCORA	NPV (POST SPLIT)	BELGIUM	6,210	105,572
KBC GROUP NV	NPV	BELGIUM	31,633	943,187
MOBISTAR	NPV	BELGIUM	6,069	435,646
NATL PORTEFEUILLE	NPV (NAT POORT)	BELGIUM	7,852	379,885
OMEGA PHARMA	NPV	BELGIUM	1,358	50,968
SOLVAY	NPV	BELGIUM	12,406	914,845
UCB	NPV	BELGIUM	20,478	663,244
UMICORE	NPV	BELGIUM	24,652	482,144
ADLABS FILMS	INR5	BERMUDA	8,850	32,824
BERGESEN WORLDWIDE	NPV	BERMUDA	50,334	30,910
BIOSENSORS INTERNA	SGD0.0000667	BERMUDA	63,000	13,118
BRILLIANCE CHINA	USD0.01	BERMUDA	1,494,000	78,072
BROOKFIELD INFRASTRUCTURE PART	LTD PARTNERSHIP INT UNIT	BERMUDA		
			72	806
C C LAND HOLDINGS	HKD0.1	BERMUDA	243,000	61,140
CENT EURO MEDIA	COM USD0.08 CLASS A	BERMUDA	23,220	459,897
CHEUNG KONG INFRAS	HKD1	BERMUDA	81,000	304,657
CHINA GRAND FORESTRY GREEN RES	HKD0.10	BERMUDA		
			554,000	23,232
CHINA LOTSYNERGY	HKD0.01	BERMUDA	896,000	14,451
CHINA MINING RESOUR	HKD0.10	BERMUDA	682,000	19,448
CHINA NATIONAL RES	HKD0.05(POST RECON)	BERMUDA	116,000	3,263
CHINA POWER NEW ENERGY DEV CO	HKD0.10	BERMUDA		
			680,000	20,092
CHINA RES GAS GPL	HKD0.10	BERMUDA	48,000	17,280
CHINA WATER AFFAIR	HKD0.01	BERMUDA	100,000	12,258
CHINA WINDPOWER GROUP LTD	HKD0.01	BERMUDA	1,290,000	34,455
CHINESE ESTATES HL	HKD0.10	BERMUDA	140,142	159,125
CHOW SANG SANG HLD	ORD HKD0.25	BERMUDA	112,000	57,949
CITIC RESOURCES	HKD0.05	BERMUDA	434,700	51,041
CNPC (HONG KONG) LTD	HKD0.01	BERMUDA	500,000	155,480
COSCO PACIFIC LTD	HKD0.10	BERMUDA	214,000	218,412
CREDICORP LTD	SHS	BERMUDA	8,300	414,668
CREDICORP SA	COM USD5	BERMUDA	245	12,297
DICKSON CONCEPT IN	HKD0.30	BERMUDA	107,500	29,128
ESPRIT HOLDINGS	HKD0.10	BERMUDA	177,781	1,007,017
FRONTLINE LTD	USD2.50	BERMUDA	9,900	282,772
GIORDANO INTL LTD	HKD0.05	BERMUDA	136,000	34,218
GLORIOUS SUN ENTERPRISES	HKD0.10	BERMUDA	224,000	56,360
GOLDEN RESORTS GP	HKD0.01	BERMUDA	208,000	3,006
GOME ELECTRICAL AP	HKD0.025	BERMUDA	1,336,000	193,069
HAIER ELECTRONICS	HKD0.1 (POST CONS)	BERMUDA	437,000	52,439
HI SUN TECHNOLOGY	HKD0.0025(POST SUBD)	BERMUDA	372,000	32,639
HOPSON DEVELOPMENT	HKD0.10	BERMUDA	116,000	83,817
HUTCHISON HARBOUR	HKD0.10	BERMUDA	286,000	19,927

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IT LIMITED	HKD0.1	BERMUDA	452,000	28,286
IMAGI INTL HLG LTD	COM	BERMUDA	280,000	15,896
INDEPENDENT TANKER	NPV	BERMUDA	530	227
KERRY PROPERTIES	HKD1	BERMUDA	117,318	312,588
KINGWAY BREWERY	HKD0.1	BERMUDA	398,000	34,920
LI + FUNG	HKD0.025	BERMUDA	378,000	647,705
LUK FOOK HLDGS	HKD0.10	BERMUDA	202,000	52,649
LUKS GROUP(VIETNAM HLDGS)COM	HKD0.01	BERMUDA	26,000	7,045
MIDLAND HOLDINGS LTD	HKD0.10	BERMUDA	106,000	37,749
MINGYUAN MEDICARE	HKD0.05	BERMUDA	820,000	48,141
MONGOLIA ENERGY CORPORATION LI	ORD HKD0.02	BERMUDA	569,100	174,764
NINE DRAGONS PAPER	HKD0.1	BERMUDA	248,000	70,718
NOBLE GROUP	HKD0.25	BERMUDA	252,000	178,407
NWS HOLDINGS LTD	HKD1	BERMUDA	95,122	141,636
ORIENT O/SEAS INTL	USD0. 10	BERMUDA	39,900	88,653
PACIFIC BASIN SHIP	USD0.1	BERMUDA	266,000	120,812
REXLOT HOLDINGS	HKD0.01	BERMUDA	1,175,000	28,199

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ROAD KING INFRASTRUCTURE	HKD0.10	BERMUDA	157,000	58,544
SEADRILL LTD	USD2	BERMUDA	49,599	390,298
SHANGRI LA ASIA LTD	HKD1	BERMUDA	208,242	239,405
SIM TECHNOLOGY GP	HKD0.1	BERMUDA	182,000	15,499
SINO UNION PETROLE	HKD0.02	BERMUDA	50,000	4,710
SINOFERT HOLDINGS	HKD0.10	BERMUDA	418,000	202,253
SINOLINK WORLDWIDE	HKD0.10	BERMUDA	60,000	4,800
SMARTONE TELECOM	HKD0.10	BERMUDA	211,000	156,544
TAI CHEUNG HLDGS	HKD0.10	BERMUDA	142,000	52,951
TITAN PETROCHEMICALS GROUP LTD	HKD0.01	BERMUDA	1,500,000	20,516
YUE YUEN INDL HLDG	HKD0.25	BERMUDA	106,238	210,003
ALL AMERICA LATINA	UNITS (REP 4 PRF + 1 COM ST)	BRAZIL	72,000	308,748
AMBEV CIA DE BEBID	PRF NPV	BRAZIL	37,539	1,631,305
ARACRUZ CELULOS SA	PRF B NPV	BRAZIL	44,600	47,622
ARACRUZ CELULOSE S A	SPONSORED ADR	BRAZIL	4,772	53,828
B2W CIA GLOBAL	COM NPV	BRAZIL	16,130	164,620
BCO BRADESCO SA	PRF NPV	BRAZIL	291,850	2,827,140
BCO DO BRASIL SA	COM NPV	BRAZIL	64,600	406,659
BCO EST R GDE SUL	PRF CLASS B NPV	BRAZIL	41,132	98,773
BM+F BOVESPA SA BO	COM NPV	BRAZIL	238,908	616,735
BRADESPAR SA	PRF NPV	BRAZIL	44,400	365,177
BRASIL TELECOM PAR	PRF NPV	BRAZIL	30,269	225,979
BRASIL TELECOM PAR NEW	COM NPV	BRAZIL	12,933	326,653
BRASIL TELECOM PARTICIPACOES	SPONSORED ADR REPSTG PFD SHS	BRAZIL	891	34,419
BRASIL TELECOM SA	NEW PRF SHS NPV	BRAZIL	38,147	223,124
BRASKEM S A	NEW PRF A NPV	BRAZIL	29,060	69,161
BRAZILIAN REAL		BRAZIL	49,925	21,409
CEMIG CIA ENERG MG	PREF BRL5.00	BRAZIL	53,670	731,173
CESP CIA ENERG SP	PRF NPV B	BRAZIL	29,866	193,258
CIA DE CONCESSOES	COM NPV	BRAZIL	25,600	259,403
COPEL PARANA ENERG	PREF B NPV	BRAZIL	17,507	180,175
COSAN SA INDUSTRIA	COM NPV	BRAZIL	19,549	94,224
CPFL ENERGIA SA	COM NPV	BRAZIL	23,500	303,827
CYRELA BRAZIL REAL	COM NPV	BRAZIL	32,000	126,244
DURATEX SA	PRF NPV	BRAZIL	13,776	85,007
ELECTROBRAS (CENTR)	PREF B SHS NPV	BRAZIL	36,705	380,586
ELETROBRAS (CENTR)	COM NPV	BRAZIL	41,077	456,039
ELETROPAULO ELEC	PREF B NPV	BRAZIL	19,077	208,604
EMBRAER EMP AER BR	NEW COM NPV	BRAZIL	85,270	322,139
ENERGIAS DO BRASIL COM STK	NPV	BRAZIL	12,800	124,048
FOSFERTIL FERTILIZ	PRF NPV	BRAZIL	24,000	114,957
GAFISA SA	COM NPV	BRAZIL	15,627	70,295
GERDAU SA SIDERURG	COM NPV	BRAZIL	21,052	108,781
GERDAU SA SIDERURG	PRF NPV	BRAZIL	123,404	796,940
GOL LINHAS AEREAS	PRF NPV	BRAZIL	9,400	39,946
GVT HOLDING SA	COM NPV	BRAZIL	15,592	169,627
ITAU UNIBANCO HOLDING SA	PREFERRED STOCK	BRAZIL	246,450	2,758,295
ITAUSA INV ITAU SA	PREF NPV	BRAZIL	389,478	1,337,787
JBS SA	COM NPV	BRAZIL	82,397	174,193
KLABIN SA	PRF NPV	BRAZIL	104,000	147,616
LLX LOGISTICA SA	NPV	BRAZIL	20,300	13,145
LOCALIZA RENT A CA	COM NPV	BRAZIL	19,206	58,475
LOJAS AMERICANAS S	PREF NPV	BRAZIL	62,000	166,698
LOJAS RENNER SA	COM NPV	BRAZIL	22,000	147,830
METALURGICA GERDAU	PRP NPV	BRAZIL	53,700	463,773
MMX MINERACAO E ME	COM NPV	BRAZIL	20,300	24,113
MRV ENGENHARIA	NPV	BRAZIL	13,871	58,292
NATURA COSMETICOS	COM NPV	BRAZIL	25,100	204,395
NET SERVICOS DE CO NEW	PREF NPV (POST SPLIT)	BRAZIL	34,776	198,187
OGX PETROLEO E GAS	COM NPV	BRAZIL	2,386	538,190
PAO DE ACUCAR CIA	PREF NPV	BRAZIL	13,637	181,281
PERDIGAO SA	COM NPV	BRAZIL	19,102	243,608
PETROL BRASILEIROS	PRF NPV	BRAZIL	373,665	3,659,738
PETROL BRASILIEROS	COM NPV	BRAZIL	353,477	4,166,845

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REDECARD SA	NPV	BRAZIL	52,596	579,639
SABESP CIA SANEAME	COM NPV	BRAZIL	20,640	245,697
SADIA SA	PRF NPV	BRAZIL	72,666	116,851
SIDER NACIONAL CIA	COM NPV	BRAZIL	71,994	895,294
SOUZA CRUZ (CIA)	COM NPV	BRAZIL	13,853	261,971
SUZANO PAPEL E CEL	PRF A NPV	BRAZIL	27,200	141,015
TAM SA	PRF NPV	BRAZIL	12,001	98,241
TELE NORTE LESTE P	COM NPV	BRAZIL	11,847	196,603
TELE NORTE LESTE P	PRF NPV	BRAZIL	46,730	645,443
TELEMAR NORTE LEST	PRF A NPV	BRAZIL	8,900	211,814
TIM PARTICIPACOES	PRF NPV	BRAZIL	111,335	140,840
TRACTEBEL ENERGIA	COM NPV	BRAZIL	23,700	188,523
ULTRAPAR PARTICIPA	NPV (ACTIVE)	BRAZIL	14,800	322,528
UNIBANCO UNIAO DE	UNITS COMP 1B PRF 1 PRF HLDG	BRAZIL	219,988	1,400,867
USIMINAS ISI SD MG	COM NPV	BRAZIL	12,900	142,995
USIMINAS USI SD MG	PRF A NPV	BRAZIL	51,285	583,224

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VALE SA	COM STK NPV	BRAZIL	214,548	2,547,528
VALE SA	PRF A NPV	BRAZIL	374,616	3,837,726
VIVO PARTICIPACOES	PRF NPV	BRAZIL	22,841	276,599
VOTORANTIM CELULOS	NEW PRF STK NPV	BRAZIL	16,999	130,700
ABITIBIBOWATER INC	COM	CANADA	4,200	1,939
ADDAX PETE CORP	COM	CANADA	16,100	274,640
AGNICO EAGLE MINES LTD	COM	CANADA	26,800	1,362,686
AGRIUM INC	COM	CANADA	29,587	993,903
ALIMENTATION COUCHE TARD INC	SUB VTG SH	CANADA	26,300	309,209
AQUILINE RES INC	COM	CANADA	5,197	7,283
ARC ENERGY TR	TR UNIT	CANADA	20,000	325,638
ASTRAL MEDIA INC	CL A	CANADA	9,500	179,759
BANK MONTREAL QUE	COM	CANADA	93,644	2,370,494
BANK N S HALIFAX	COM	CANADA	183,700	4,956,701
BARRICK GOLD CORP	COM	CANADA	162,225	5,875,318
BCE INC	COM NEW	CANADA	49,767	1,013,078
BIOVAIL CORP	COM	CANADA	27,577	257,787
BOMBARDIER INC	CL B	CANADA	268,699	968,579
BREAKWATER RES LTD	COM NEW	CANADA	98,800	9,204
BROOKFIELD ASSET MGMT INC	VOTING SHS CL A	CANADA	92,650	1,392,189
BROOKFIELD PPTYS CORP	COM	CANADA	41,142	309,940
CAE INC	COM	CANADA	47,951	314,624
CALVALLEY PETE INC	CL A	CANADA	160,900	175,954
CAMECO CORP	COM	CANADA	63,968	1,090,746
CANADIAN DOLLAR		CANADA	1,576,676	1,277,178
CANADIAN NATL RY CO	COM	CANADA	89,042	3,229,891
CANADIAN NATURAL RES LTD	COM	CANADA	100,620	3,973,451
CANADIAN OIL SANDS TR NEW	UNIT	CANADA	44,000	752,045
CANADIAN PAC RY	LTD COM	CANADA	28,552	947,802
CANADIAN TIRE LTD	CL A	CANADA	149	5,426
CANADIAN TIRE LTD	CL A	CANADA	14,713	517,845
CANADIAN UTILS LTD	CL A	CANADA	8,900	283,809
CDN IMPERIAL BK OF COMMERCE	COM	CANADA	70,815	2,930,691
CENTERRA GOLD INC	COM	CANADA	160,500	577,254
CGI GROUPE INC	CL A SUB VTG	CANADA	54,630	424,826
CI FINL INCOME FD	FUND UNITS	CANADA	12,619	148,218
CORRIDOR RES INC	COM	CANADA	181,500	326,391
DENISON MINES CORP	COM	CANADA	174,548	206,432
ELDORADO GOLD CORP	COM	CANADA	63,500	496,375
ENBRIDGE INC	COM	CANADA	65,920	2,112,430
ENCANA CORP	COM	CANADA	139,592	6,440,794
ENERPLUS RES FD	TR UNIT NEW	CANADA	30,500	591,964
ENSIGN ENERGY SVCS INC	COM	CANADA	23,900	255,940
FAIRFAX FINL HLDGS LTD	SUB VTG	CANADA	3,260	1,029,891
FINNING INTL INC	COM NEW	CANADA	32,000	358,819
FIRST QUANTUM MINERALS LTD	COM	CANADA	12,700	180,111
FORTIS INC	COM	CANADA	9,900	193,534
FORTIS INC	COM	CANADA	20,000	398,380
FRONTEER DEV GROUP INC	COM	CANADA	86,700	167,149
GABRIEL RES LTD	COM	CANADA	50,624	63,710
GERDAU AMERISTEEL CORP	COM	CANADA	26,800	163,253
GILDAN ACTIVEWEAR INC	SUB VTG SHS CL A	CANADA	21,100	242,535
GOLDCORP INC NEW	COM	CANADA	132,168	4,110,109
GOLDEN STAR RES LTD	COM	CANADA	370,700	372,352
GREAT WEST LIFECO INC	COM	CANADA	49,818	835,344
GROUPE AEROPLAN INC	COM	CANADA	42,272	288,929
GUYANA GOLDFIELDS INC	COM	CANADA	79,600	122,511
HARVEST ENERGY TR	TR UNIT	CANADA	27,700	235,601
HUSKY ENERGY INC	COM	CANADA	47,680	1,206,852
IGM FINL INC	COM	CANADA	22,000	631,754
IMPERIAL OIL LTD	COM NEW	CANADA	58,040	1,927,144
ING CDA INC	COM	CANADA	6,000	141,720
INMET MNG CORP	COM	CANADA	8,100	124,309
IVANHOE MINES LTD	COM	CANADA	46,000	121,847
JAZZ AIR INCOME FD	UNIT ACCREDITED INVS 144A	CANADA	4,248	11,149

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KINROSS GOLD CORP	COM	CANADA	117,143	2,135,049
LOBLAW COS LTD	COM	CANADA	20,411	578,188
LUNDIN MNG CORP	COM	CANADA	64,600	62,271
MAGNA INTL INC	CL A SUB VTG	CANADA	15,728	468,209
MANULIFE FINL CORP	COM	CANADA	213,241	3,592,882
MDS INC	COM	CANADA	24,060	147,147
METHANEX CORP	COM	CANADA	17,500	194,208
METRO INC	CL A SUB VTG	CANADA	19,100	572,458
MI DEVS INC	CL A SUB VTG SHS	CANADA	214	1,576
NATIONAL BK CDA MONTREAL QUE	COM	CANADA	29,435	746,307
NEXEN INC	COM	CANADA	89,280	1,551,281
NIKO RES LTD	COM	CANADA	8,100	284,715
NORTEL NETWORKS CORP	COM	CANADA	84,406	21,879
NORTEL NETWORKS CORP NEW	COM NEW	CANADA	323	84
NORTHGATE MINERALS CORP	COM	CANADA	231,024	190,883

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NOVA CHEMICALS CORP	COM	CANADA	15,551	73,692
ONEX CORP	SUB VTG	CANADA	18,255	268,982
OPTI CDA INC	COM	CANADA	35,900	52,594
OREZONE RES INC	COM	CANADA	103,874	47,961
OSISKO MNG CORP	COM	CANADA	21,260	62,686
PAN AMERICAN SILVER CORP	COM	CANADA	14,800	251,882
PENN WEST ENERGY TR	TR UNIT	CANADA	70,185	771,495
PETRO CDA	COM	CANADA	89,904	1,945,917
PETROLIFERA PETE LTD	COM	CANADA	69,800	59,368
POTASH CORP SASK INC	COM	CANADA	58,232	4,223,648
POWER CORP CDA	COM	CANADA	64,322	1,170,178
POWER CORP CDA	COM	CANADA	600	10,897
POWER FINL CORP	COM	CANADA	45,800	886,691
PRECISION DRILLING TR	TR UNIT	CANADA	11,900	97,070
PROVIDENT ENERGY TR	TR UNIT	CANADA	47,000	203,686
RESEARCH IN MOTION LTD	COM	CANADA	94,500	3,789,186
RIOCAN REAL ESTATE INVT TR	UNIT	CANADA	19,400	220,772
RITCHIE BROS AUCTIONEERS INC	COM	CANADA	19,100	406,291
ROGERS COMMUNICATIONS INC	CL B	CANADA	93,142	2,760,685
ROYAL BK CDA MONTREAL QUE	COM	CANADA	240,860	7,043,375
S+P TSE 60 INDEX FUTURES	MAR09 XMOD	CANADA	5,800	
SAPUTO INC	COM	CANADA	26,700	453,913
SHAW COMMUNICATIONS	CL B NV	CANADA	64,432	1,127,886
SHERRITT INTL CORP	COM	CANADA	54,500	138,430
SHOPPERS DRUG MART CORP	COM	CANADA	38,600	1,437,835
SILVER WHEATON CORP	COM	CANADA	40,700	263,751
SILVERCORP METALS IN	COM	CANADA	35,900	75,900
SINO FST CORP	COM	CANADA	29,200	233,458
SNC LAVALIN GROUP INC	COM	CANADA	28,200	903,153
SUN LIFE FINL INC	COM	CANADA	104,497	2,407,367
SUNCOR ENERGY INC	COM NPV	CANADA	172,434	3,313,191
TALISMAN ENERGY INC	COM	CANADA	189,449	1,869,169
TASEKO MINES LTD	COM	CANADA	389,800	224,186
TECK RESOURCES LTD	CL B SUB VTG	CANADA	88,761	432,840
TELUS CORP	COM (NON CANADIAN	CANADA	11,100	334,214
TELUS CORP	NON VTG SHS	CANADA	27,124	766,811
THOMSON REUTERS CORPORATION	COM	CANADA		
			41,549	1,198,173
TMX GROUP INC	COM	CANADA	15,400	311,097
TORONTO DOMINION BK ONT	COM NEW	CANADA	149,700	5,268,906
TRANSALTA CORP	COM	CANADA	36,996	728,232
TRANSCANADA CORP	COM	CANADA	106,065	2,849,879
TRICAN WELL SVC LTD	COM	CANADA	22,900	150,270
UEX CORP	COM	CANADA	20,321	10,864
URANIUM ONE INC	COM	CANADA	88,800	128,758
WESTON GEORGE LTD	COM	CANADA	9,715	471,781
YAMANA GOLD INC	COM	CANADA	119,312	913,324
YELLOW PAGES INCOME FD	UNIT	CANADA	47,900	261,869
AGILE PROPERTY HLD	HKD0.10	CAYMAN ISLANDS	312,000	162,638
ALIBABA.COM LTD	HKD0.0001	CAYMAN ISLANDS	201,836	145,318
ANTON OILFIELD SERVICES GP	HKD0.10	CAYMAN ISLANDS	916,000	68,550
ASM PACIFIC TECH	HKD 0.10	CAYMAN ISLANDS	35,000	114,707
BELLE INTERNATIONAL	HKD0.01	CAYMAN ISLANDS	430,736	188,963
BIG MEDIA GROUP LT	HKD0.20	CAYMAN ISLANDS	2,100,000	51,212
CHAODA MODERN AGRICULTURE	HKD0.10	CAYMAN ISLANDS	362,230	231,354
CHINA AOYUAN PROPE	HKD0.01	CAYMAN ISLANDS	355,000	47,179
CHINA HAISHENG JUI	HKD0.01	CAYMAN ISLANDS	376,000	23,530
CHINA HIGH SPEED	USD0.01	CAYMAN ISLANDS	152,000	183,964
CHINA MENGNIU DAIRY	HKD0.1	CAYMAN ISLANDS	192,000	249,717
CHINA PROPERTIES G	HKD0.10	CAYMAN ISLANDS	53,000	8,958
CHINA RESOURCES LAND LIMITED	HKD0.10	CAYMAN ISLANDS		
			346,000	424,118
CHINA STATE CONSTR	HKD0.1	CAYMAN ISLANDS	168,000	29,264
CHINA TING GROUP H	HKG0.1	CAYMAN ISLANDS	148,000	10,121
CHINA WIRELESS TEC	HKD0.01	CAYMAN ISLANDS	104,000	4,697
CK LIFE SCIENCES	HKD0.10	CAYMAN ISLANDS	1,210,000	37,782

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COUNTRY GARDEN HOLDINGS ORDSHS	HKD0.10	CAYMAN ISLANDS	669,000	164,009
DACHAN FOOD(ASIA)L	HKD0.10	CAYMAN ISLANDS	33,000	4,811
DYNASTY FINE WINES	HKD0.1	CAYMAN ISLANDS	376,000	56,277
ENRIC ENERGY EQUIP	HKD0.01	CAYMAN ISLANDS	14,000	2,746
F E CONSORTM INTL	HKD0.10	CAYMAN ISLANDS	869,000	118,854
FOXCONN INTERNATIONAL HLDGS	USD0.04	CAYMAN ISLANDS	378,000	125,346
GEELY AUTOMOBILE H	HKD0.02	CAYMAN ISLANDS	200,000	16,258
HAITIAN INTL HLDGS	HKD0.10	CAYMAN ISLANDS	53,000	7,112
HENGAN INTERNATION	HKD10	CAYMAN ISLANDS	128,000	411,241
HIDILI INDS INTL D	HKD0.1	CAYMAN ISLANDS	169,000	53,206
HUA HAN BIO PHARMA	HKD.1	CAYMAN ISLANDS	156,000	12,681
HUTCHISON TELECOM	HKD0.25	CAYMAN ISLANDS	258,000	69,242
INSPUR INTL LTD	HKD0.01	CAYMAN ISLANDS	765,000	78,966
JU TENG INTERNATIONAL	HKD0.1	CAYMAN ISLANDS	14,000	2,926
KINGBOARD CHEMICAL	HKD0.10	CAYMAN ISLANDS	92,000	165,002
KINGDEE INTL SOFTW	HKD0.025	CAYMAN ISLANDS	1,002,000	102,137

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KINGSOFT CORP	USD0.0005	CAYMAN ISLANDS	405,000	134,822
KWG PROPERTY HLDGS	HKD0.10	CAYMAN ISLANDS	180,157	53,465
LEE + MAN PAPER	HKD0.10	CAYMAN ISLANDS	86,000	42,278
LI NING CO LTD	HKD0.10	CAYMAN ISLANDS	128,000	199,840
LIFESTYLE INTERNAT	HKD0.005	CAYMAN ISLANDS	114,000	115,468
MEADVILLE HOLDINGS	HKD0.01	CAYMAN ISLANDS	150,000	15,483
MODERN BEAUTY SALO	HKD0.1	CAYMAN ISLANDS	92,000	6,885
NETDRAGON WEBSOFT	USD0.10	CAYMAN ISLANDS	243,500	91,114
PARKSON RETAIL GRO	HKD0.02	CAYMAN ISLANDS	202,500	229,930
PICO FAR EAST HLDG	HKD0.05	CAYMAN ISLANDS	86,000	4,605
POLYTEC ASSET HLDG	HKD0.1 (POST CONS)	CAYMAN ISLANDS	135,000	8,709
QIN JIA YUAN MEDIA	USD0.01	CAYMAN ISLANDS	224,000	50,001
REGENT PACIFIC GROUP LIMITED	USD0.01	CAYMAN ISLANDS	408,000	7,844
SA SA INTL HLDGS	HKD0.10	CAYMAN ISLANDS	538,000	133,282
SAMSON HOLDING	USD0.05	CAYMAN ISLANDS	176,000	22,709
SHENZHOU INTERNATI	HKD0.10	CAYMAN ISLANDS	31,000	5,600
SHIMAO PROPERTY HOLDINGS	HKD0.10	CAYMAN ISLANDS	303,000	210,335
SHUI ON LAND LTD	USD0.0025	CAYMAN ISLANDS	339,500	107,323
SOHO CHINA LIMITED	HKD0.02	CAYMAN ISLANDS	294,000	126,322
SPG LAND(HOLDINGS)	HKD0.1	CAYMAN ISLANDS	1,658,000	211,791
TCL MULTIMEDIA TEC	HKD0.10	CAYMAN ISLANDS	3,614,000	57,823
TENCENT HLDGS LTD	ORD HKD0.0001	CAYMAN ISLANDS	160,000	1,032,231
TIANJIN PORT DEVEL	HKD0.1	CAYMAN ISLANDS	110,000	25,974
TINGYI(CAYMAN ISLA	USD 0. 005	CAYMAN ISLANDS	300,000	347,604
TOMSON GROUP	HKD0.50	CAYMAN ISLANDS	180,000	33,677
TOWN HEALTH INTERN	HKD0.01	CAYMAN ISLANDS	1,010,000	2,346
WUYI INTL PHARMAC	HKD0.01	CAYMAN ISLANDS	232,500	21,299
XINGDA INTL HOLDINGS	HKD0.10	CAYMAN ISLANDS	283,000	27,021
XINYU HENGDELI HOL	HKD0.005	CAYMAN ISLANDS	212,000	32,825
BANCO SANTANDER CHILE NEW	SPONSORED ADR REPSTG COM	CHILE	7,705	269,906
CHILEAN PESO		CHILE	187,773	295
EMPRESA NACIONAL DE ELEC	SPONSORED ADR	CHILE	19,446	651,247
ENERSIS S A	SPONSORED ADR	CHILE	43,118	549,323
FARMACIAS AHUMADA	NPV	CHILE	32,098	38,785
PARQUE ARAUCO SA	NPV	CHILE	211,801	96,370
SUDAMERICANA VAPOR	NPV	CHILE	62,627	40,785
AIR CHINA LTD	H CNY1	CHINA	466,000	144,306
ALUMINIUM CORP CHN	H CNY1	CHINA	644,000	339,026
ANGANG STEEL COMPANY LTD.	H CNY1	CHINA	247,840	277,254
ANHUI CONCH CEMENT	H CNY1	CHINA	84,000	386,390
ANHUI EXPRESSWAY	H CNY1	CHINA	404,000	145,958
AVICHINA INDUSTRY	CNY1 H	CHINA	756,000	102,423
BANK OF CHINA LTD	H HKD1	CHINA	4,987,000	1,364,151
BANK OF COMMUNICAT	H CNY1.00	CHINA	1,176,000	848,216
BEIJING CAPITAL IN	H CNY1	CHINA	300,000	150,577
BYD CO	H SHS CNY1	CHINA	110,200	180,581
CHINA BLUECHEMICAL	H CNY1	CHINA	348,000	142,789
CHINA CITIC BK	H CNY 1	CHINA	1,317,000	450,317
CHINA COAL ENERGY	H CNY1	CHINA	577,169	459,489
CHINA COMM CONSTR	H CNY1	CHINA	857,000	1,057,124
CHINA COMM SERVICE	H CNY1	CHINA	373,960	234,503
CHINA CONST BK	H CNY1	CHINA	2,655,000	1,455,930
CHINA COSCO HLDGS	CNY1.00 H SHS	CHINA	526,350	366,058
CHINA EAST AIRLINE	H CNY1	CHINA	446,000	67,330
CHINA INTL MARINE	B CNY1	CHINA	151,388	82,040
CHINA LIFE INSURANCE	H CNY1	CHINA	1,383,000	4,202,427
CHINA MERCHANTS BK	H CNY1	CHINA	498,940	924,464
CHINA NATIONAL BUI	H CNY1	CHINA	183,304	220,196
CHINA OILFIELD SER	SER H CNY1	CHINA	288,000	232,252
CHINA PETROLIUM + CHEMICAL	CNY1 H SHS	CHINA	3,418,000	2,068,388
CHINA RAILWAY CONS	H CNY1	CHINA	299,000	445,209
CHINA RAILWAY GROU	H CNY1	CHINA	635,000	439,982
CHINA SHENHUA ENERGY	CNY1 H	CHINA	658,000	1,392,377
CHINA SHIPPING CONTAINER	H CNY1	CHINA		
LINES			651,000	98,277
CHINA SHIPPING DEV	H CNY1	CHINA	249,000	247,387

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CHINA STHN AIRLINE	H CNY1	CHINA	383,000	63,749
CHINA TELECOM CORP	H CNY1	CHINA	2,830,000	1,055,289
CHINA VANKE CO	B CNY1	CHINA	221,800	171,139
CHIWAN PETROLEUM S	CNY1 B SHS	CHINA	100,600	50,104
DALIAN PORT (PDA)	H CNY1	CHINA	454,000	114,229
DATANG INTL POWER	H CNY1	CHINA	660,000	349,152
DONGFANG ELECT COR	H CNY1	CHINA	36,000	90,114
DONGFENG MOTOR GRO	H CNY1	CHINA	550,000	177,415
GREAT WALL MOTOR CO	H CNY1	CHINA	189,000	65,843
GUANGSHEN RAILWAY	H CNY1	CHINA	261,000	96,315
GUANGZHOU R+F PROP	H CNY0.25(POST SUBD)	CHINA	207,600	229,024
HARBIN POWER EQUIP	H CNY1	CHINA	128,000	105,866
HUADIAN ENERGY CO	B CNY1	CHINA	196,500	43,427
HUANENG POWER INTL	H CNY1	CHINA	484,000	349,720
HUANENG POWER INTL INC	SPONSORED ADR SER N SHS	CHINA	2,592	75,635

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I/MONGOLIA ERDOS CASHMERE PROD	B CNY1	CHINA	25,400	13,970
I/MONGOLIA YITAI COAL	B CNY1	CHINA	62,600	154,121
IND + COM BK CHINA	H CNY1	CHINA	7,844,000	4,129,380
JIANGSU EXPRESSWAY	H CNY 1	CHINA	222,000	163,273
JIANGSU FUTURE LAND CO LTD	(B) SHS	CHINA	84,200	29,049
JIANGXI COPPER CO	H CNY 1	CHINA	284,000	208,139
LIANHUA SUPERMARKET	CNY1 H SHS	CHINA	107,000	132,815
MAANSHAN IRON + ST	H CNY1	CHINA	334,000	118,944
PETROCHINA CO	H CNY1	CHINA	3,954,000	3,464,125
PICC PROPERTY + CA	H CNY1	CHINA	466,000	251,333
PING AN INSURANCE	H CNY1	CHINA	287,000	1,388,674
SHANDONG WEIGAO GB	CNY0.10 H SHS	CHINA	24,000	36,417
SHANG GONG CO	B CNY1	CHINA	1,900	388
SHANGHAI ELECTRIC	CNY1 H SHS	CHINA	544,000	220,402
SHANGHAI FORTE LAN	H CNY0.20	CHINA	12,000	1,920
SHANGHAI JIN JIANG INT	ORD SHS PV RMB 1	CHINA	206,000	23,922
SHANGHAI LUJIAZHUI	B CNY1	CHINA	90,700	81,630
SHANGHAI ZHENHUA PORT MACHINE	B CNY1	CHINA	123,700	82,632
SICHUAN EXPRESSWAY	H CNY1	CHINA	522,000	99,009
SICHUAN XINHUA WIN	H CNY1	CHINA	435,000	97,101
SINOPEC S/PETROCHE	ORD H CNY1	CHINA	449,000	115,289
SINOTRANS LIMITED	H SHARES CNY1	CHINA	655,000	126,771
TRAVELSKY TECHNOLO	CLS H CNY1	CHINA	605,000	265,413
TSANN KUEN (CHINA)	B CNY1	CHINA	632,600	69,380
WUMART STORES INC	H CNY0.25	CHINA	147,000	109,251
YANTAI CHANGYU PIO	B CNY1	CHINA	31,800	111,605
YANZHOU COAL MININ	H CNY1	CHINA	400,800	294,257
YUAN RENMINBI		CHINA	(195,978)	(28,723)
ZHEJIANG EXPRESSWA	H CNY1	CHINA	276,000	162,035
ZHUZHOU CSR TIMES	H CNY1	CHINA	113,000	91,127
ZIJIN MINING GROUP CO LTD	H CNY0.01	CHINA	818,000	496,065
ZTE CORPN	H CNY1	CHINA	40,880	107,076
BANCOLOMBIA S A	SPONSORED ADR REPSTG 4 PREF	COLOMBIA	12,553	293,113
PROSAFE PRODUCTION	USD0.10	CYPRUS	51,396	80,741
CEZ	CZK100	CZECH REPUBLIC	35,807	1,462,891
CZECH KORUNA		CZECH REPUBLIC	5,539,799	286,854
KOMERCNI BANKA	ORD CZK500	CZECH REPUBLIC	1,457	226,333
PHILIP MORRIS CR AS	CZK1000	CZECH REPUBLIC	69	21,973
TELEFONICA O2 CZEC	CZK100	CZECH REPUBLIC	20,090	443,156
UNIPETROL	CZK100	CZECH REPUBLIC	8,580	64,394
A P MOLLER MAERSK	SER A DKK1000	DENMARK	109	578,114
A P MOLLER MAERSK	SER B DKK1000	DENMARK	218	1,144,015
AMAGERBANKEN	DKK20	DENMARK	682	2,484
AURIGA INDUSTRIES	B DKK10	DENMARK	1,581	26,721
BANG + OLUFSEN A/S	DKK10 SER B	DENMARK	3,603	39,700
BAVARIAN NORDIC	DKK10	DENMARK	1,592	39,245
CAPINORDIC A/S	DKK5	DENMARK	18,880	10,507
CARLSBERG	B DKK20	DENMARK	14,136	452,091
COLOPLAST	SER B DKK5	DENMARK	4,844	329,739
DANISCO	DKK20	DENMARK	9,686	388,008
DANISH KRONE		DENMARK	592,235	110,602
DANSKE BANK A/S	DKK10	DENMARK	89,900	873,036
DFDS	DKK100	DENMARK	51	3,800
DLH	SER B DKK10	DENMARK	4,151	20,156
DSV	DKK1 (POST SUBDIVISION)	DENMARK	37,890	399,799
FLSMIDTH + CO A/S	DKK20	DENMARK	10,583	357,731
GENMAB AS	DKK1	DENMARK	1,981	75,102
GREENTECH ENERGY S	DLL5	DENMARK	19,886	85,417
HENRIKSEN + HENRIK	B DKK100	DENMARK	92	5,154
IC COMPANYS	DKK10	DENMARK	3,296	25,914
JYSKE BANK A/S	DKK10	DENMARK	9,988	228,499
NORDICOM AS	DKK100	DENMARK	632	8,026
NOVO NORDISK AS	DKK2 SER B	DENMARK	90,790	4,594,902
NOVOZYMES AS B SHS	SER B DKK10	DENMARK	9,123	712,169

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PARKEN SPORT + ENT	DKK20	DENMARK	168	12,550
ROCKWOOL INTL	SER B DKK10	DENMARK	1,500	82,638
SIMCORP	DKK10	DENMARK	627	69,203
SJAELSO GRUPPEN	DKK10	DENMARK	13,800	52,833
SYDBANK	DKK10	DENMARK	12,710	152,506
TK DEVELOPMENT	DKK20	DENMARK	30,541	114,073
TOPDANMARK ARIN	DKK10(REGD)	DENMARK	3,310	424,672
TRYGVESTA A/S	DKK25.00	DENMARK	5,395	330,472
VESTAS WIND SYSTEMS	DKK1	DENMARK	36,717	2,081,109
VESTJYSK BANK	DKK10	DENMARK	685	5,885
WILLIAM DEMANT HOL	DKK1	DENMARK	4,517	184,319
AL ARAFA INVESTMEN	USD0.20(POST SUBDIVISION)	EGYPT	119,232	71,539
ALEXANDRIA NAT IRON	EGP100	EGYPT	475	68,950
ARAB COTTON GINNIN	EGP5	EGYPT	155,241	102,813
COMMERCIAL INTL BK	EGP10	EGYPT	43,138	289,609
CREDIT AGRICOLE EGYPT	COMMON STOCK	EGYPT	7,060	10,299

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DELTA SUGAR CO	EGP5	EGYPT	27,988	92,680
EFG HERMES HLDGS	EGP5	EGYPT	30,272	94,530
EGYPT FOR TOURISM	EGP1 (POST SUBDIVISION)	EGYPT	183,615	58,970
EGYPT KUWAIT HLDG	USD0.25(POST SUBDIVISION)	EGYPT	13,034	17,075
EGYPT MEDIA PRODUCT	EGP10	EGYPT	144,833	107,220
EGYPTIAN FIN + IND	EGP10.00	EGYPT	15,208	69,235
EGYPTIAN GULF	RTS EXP 13JAN09	EGYPT	42,543	7,893
EGYPTIAN GULF BANK	USD1	EGYPT	42,543	68,069
EGYPTIAN POUND		EGYPT	84,119	15,263
EL EZZ STEEL REBAR	EGP5	EGYPT	15,684	27,832
GB AUTO	EGP1 (POST SUBDIVISION)	EGYPT	15,448	46,081
HELIOPLIS HOUSING	EGP5	EGYPT	12,523	61,578
MEDINET NASR HOUSI	EGP5	EGYPT	32,369	164,627
MOBINIL	EGP10	EGYPT	5,992	157,648
NAEEM HOLDING	USD 1	EGYPT	455,714	186,843
OLYMPIC GRP FIN IV	EGP10	EGYPT	96,223	419,025
ORASCOM CONSTR IND	EGP5	EGYPT	14,023	353,651
ORASCOM TEL HLDG	EGP1 (POST SUBDIVISION)	EGYPT	85,970	463,290
ORIENTAL WEAVERS	EGP5	EGYPT	51,016	207,998
SIX OF OCTOBER DEV	EGP10	EGYPT	12,672	95,076
TELECOM EGYPT	EGP10 (POST SUBDIVISION)	EGYPT	59,249	172,009
ALMA MEDIA CORP	NPV	FINLAND	27,051	186,131
AMER SPORTS CORP	A NPV	FINLAND	28,062	209,081
CARGOTEC CORP	NPV ORD B	FINLAND	7,250	81,530
CITYCON OYJ	NPV	FINLAND	38,781	90,565
CRAMO OYJ	SER B FIM10	FINLAND	25,527	163,225
ELISA CORPORATION	SER A EUR0.5	FINLAND	28,435	486,170
F SECURE OYJ	NPV	FINLAND	89,697	234,405
FINNAIR	EUR0.85	FINLAND	23,735	161,335
FINNLINES	EUR2	FINLAND	8,455	75,806
FORTUM OYJ	EUR3.40	FINLAND	84,831	1,795,910
KESKO OYJ	NPV SER B	FINLAND	12,500	309,286
KONE CORPORATION NPV	ORD B	FINLAND	29,046	627,029
KONECRANES OYJ	NPV	FINLAND	3,383	56,807
LASSILA + TIKANOJA	ORD NPV	FINLAND	11,576	177,003
M REAL OYJ	B ORD EUR1.70	FINLAND	37,243	35,721
METSO OYJ	FIM50	FINLAND	24,200	286,606
NESTE OIL OYJ	NPV	FINLAND	24,349	358,094
NOKIA OYJ	EUR0.06	FINLAND	494,599	7,631,438
NOKIAN RENKAAT OYJ	NPV	FINLAND	19,910	218,916
ORION CORPORATION	SER B NPV	FINLAND	17,169	288,060
OUTOKUMPU OYJ	NPV	FINLAND	22,300	256,664
OUTOTEC OYJ	NPV	FINLAND	7,127	106,994
POHJOLA BANK PLC	NPV SER A	FINLAND	18,100	245,309
POYRY OYJ	NPV	FINLAND	3,475	37,774
RAMIRENT OYJ	NPV EUR0.43	FINLAND	4,952	22,371
RAUTARUUKKI OY	NPV	FINLAND	16,000	270,448
RUUKKI GROUP	NPV	FINLAND	40,063	64,043
SAMPO OYJ	SER A NPV	FINLAND	82,334	1,515,296
SANOMA OYJ	ORDINARY	FINLAND	16,040	205,350
SPONDA OYJ	EUR1	FINLAND	19,553	84,257
STORA ENSO OYJ	NPV SER R	FINLAND	110,524	848,059
TIETOENATOR OYJ	ORD NPV	FINLAND	12,646	136,585
UPM KYMMENE OY	NPV	FINLAND	100,568	1,258,150
UPONOR OYJ	EUR2	FINLAND	4,058	43,434
VACON	ORD EUR0.20	FINLAND	4,574	116,353
WARTSILA	B EUR3.5	FINLAND	15,950	465,819
YIT CORP	EUR0.5(POST SUBDIVISION)	FINLAND	24,095	153,399
ACCOR	EUR3	FRANCE	36,498	1,781,271
ADP PROMESSES	EUR3	FRANCE	5,489	369,215
AIR FRANCE KLM	EUR8.50	FRANCE	24,459	311,773
AIR LIQUIDE(L)	EUR 5.5(POST SUBDIVISION)	FRANCE	45,777	4,164,733
ALCATEL LUCENT	EUR2	FRANCE	431,689	919,906
ALSTOM	EUR7	FRANCE	39,365	2,297,116
ALTEN	NPV	FRANCE	1,013	21,389
ALTRAN TECHNOLOGIES	EUR0.5	FRANCE	15,701	59,364

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ASSYSTEM	EUR1	FRANCE	4,180	32,306
ATOS ORIGIN	EUR1	FRANCE	13,024	324,333
AUDIKA	EUR0.03	FRANCE	589	12,936
AXA	EUR2.29	FRANCE	219,520	4,835,000
BIC	EUR3.82	FRANCE	5,115	292,723
BNP PARIBAS	EUR2	FRANCE	147,958	6,221,484
BOIRON	EUR1	FRANCE	2,931	70,647
BOUYGUES	EUR1	FRANCE	45,163	1,895,920
BULL SA	EUR0.1 (POST CONSOLIDATION)	FRANCE	7,776	12,430
BUREAU VERITAS	EUR0.12	FRANCE	7,408	295,950
CAC 40 INDEX FUTURES	MAR09 XMON	FRANCE	360	
CAP GEMINI	EUR8	FRANCE	25,767	984,978
CARBONE LORRAINE	EUR2	FRANCE	3,029	74,967
CARREFOUR	EUR2.50	FRANCE	117,643	4,500,333

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CASINO GUICH PERR	EUR1.53	FRANCE	8,272	624,368
CGG VERITAS	EUR0.40	FRANCE	41,257	607,902
CHRISTIAN DIOR	EUR2	FRANCE	10,227	572,195
CIE DE ST GOBAIN	EUR4	FRANCE	52,574	2,455,138
CNP ASSURANCES	EUR4	FRANCE	6,794	489,766
CREDIT AGRICOLE SA	EUR3	FRANCE	165,007	1,834,943
DANONE	EUR0.25 (POST SUBDIVISION)	FRANCE	80,989	4,861,148
DASSAULT SYSTEMES	EUR1	FRANCE	12,310	553,129
DERICHEBOURG	EUR0.25	FRANCE	8,235	18,464
EDF	EUR0.5	FRANCE	25,375	1,463,809
EIFPAGE	EUR4 (POST SUBDIVISION)	FRANCE	7,066	367,051
ERAMET	EUR3.05	FRANCE	945	181,276
ESSILOR INTL	EUR0.18	FRANCE	36,873	1,720,640
EURAZEO	NPV	FRANCE	4,830	225,253
EURO DISNEY SCA	EUR1	FRANCE	4,513	22,584
EUROFINS SCIENTIFI	EUR0.1	FRANCE	111	5,470
EUTELSAT COMMROM	EUR1	FRANCE	15,959	374,906
FAIVELEY	EUR1 (POST SUBDIVISION)	FRANCE	965	64,508
FRANCE TELECOM	EUR4	FRANCE	324,557	9,004,958
GAMELOFT COMPANY	EUR0.76	FRANCE	801	1,670
GDF SUEZ	EUR1	FRANCE	162,042	7,956,827
GECINA	EUR7.5	FRANCE	3,021	208,455
GET SA	EUR0.40 (POST CONS)	FRANCE	18,329	98,091
GUERBET SA	FRF20	FRANCE	116	17,253
HERMES INTL	NPV	FRANCE	12,864	1,788,159
ICADE	NPV	FRANCE	3,649	301,801
IMERYS	EUR2	FRANCE	5,230	236,237
INTER PARFUMS	FRF20	FRANCE	1,126	28,252
JC DECAUX SA	NPV	FRANCE	12,585	215,086
KLEPIERRE	EUR4	FRANCE	15,645	380,578
KORIAN	EUR5	FRANCE	563	14,400
LAFARGE	EUR4	FRANCE	27,176	1,637,589
LAGARDERE SCA	EUR6.10(REGD)	FRANCE	22,537	908,499
LAURENT PERRIER	EUR3.8	FRANCE	982	80,537
LEGRAND SA	EUR4	FRANCE	17,590	334,000
LOREAL	EUR0.2	FRANCE	45,295	3,922,550
LVMH MOET HENNESSY LOUIS VUITT	EUR0.30	FRANCE	45,414	3,015,610
MAUREL ET PROM	EUR 0.77	FRANCE	2,969	33,759
METROPOLE TV (M6)	EUR0.4	FRANCE	12,011	231,154
MICHELIN(CGDE)	EUR2(REGD)	FRANCE	26,899	1,404,777
NATIXIS	EUR1.6 (POST SUBDIV)	FRANCE	181,120	314,707
NEOPOST	EUR1	FRANCE	5,830	525,381
NICOX SA	EUR0.20	FRANCE	3,197	34,485
NORBERT DENTRESSAN	EUR2.00	FRANCE	2,634	100,688
NRJ GROUP	NPV	FRANCE	6,328	46,356
PAGESJAUNES GROUPE	EUR0.20	FRANCE	24,655	240,930
PERNOD RICARD	NPV	FRANCE	30,787	2,266,875
PEUGEOT SA	EUR1	FRANCE	28,451	480,512
PPR	EUR4	FRANCE	14,443	935,564
PUBLICIS GROUPE SA	EUR0.40	FRANCE	23,520	601,405
RENAULT (REGIE NATIONALE)	EUR3.81	FRANCE	34,295	884,311
RUBIS	EUR5	FRANCE	295	18,494
SAFRAN SA	EUR0.20	FRANCE	32,284	432,339
SAFT GROUPE SA	EUR1	FRANCE	1,701	45,634
SANOFI AVENTIS	EUR2	FRANCE	175,183	11,055,490
SARTORIUS STEDIM	FRF20	FRANCE	173	3,126
SCHNEIDER ELECTRIC	EUR8	FRANCE	40,915	3,014,315
SCOR S.E.	EUR7.876972 (POST CONS)	FRANCE	32,424	737,586
SOC GENERALE	EUR1.25	FRANCE	85,047	4,255,903
SODEXO	EUR4	FRANCE	17,830	980,850
SOPRA	EUR4	FRANCE	188	6,523
SPERIAN PROTECTION	EUR2	FRANCE	1,055	65,589
STALLERGENES	EUR1.00(POST SUBDIVISION)	FRANCE	803	42,528
SUEZ ENVIRONNEMENT	EUR4	FRANCE	49,754	833,384
TECHNIP	NPV	FRANCE	19,006	576,204

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TF1 TV FRANCAISE	EUR0.20	FRANCE	21,481	311,735
THALES	EUR3	FRANCE	16,883	700,056
TOTAL SA	EUR2.5 (POSTDIVISION)	FRANCE	344,097	18,611,110
UBISOFT ENTERTAIN	POST RECONSTRUCTION)EUR0.0775	FRANCE	6,160	119,450
UNIBAIL RODAMCO SE	EUR5	FRANCE	15,151	2,242,958
VALEO	EUR3	FRANCE	13,270	195,804
VALLOUREC USIN A T	EUR4 POST SUBDIVISION	FRANCE	9,928	1,117,833
VEOLIA ENVIRONNEMENT	EUR5.00	FRANCE	70,446	2,173,900
VINCI	EUR2.50 (POST SUBDIVISION)	FRANCE	76,892	3,206,510
VIRBAC	EUR1.25	FRANCE	941	75,788
VIVENDI SA	EUR5.5	FRANCE	216,142	6,989,923
WENDEL	EUR4	FRANCE	5,231	257,406
ZODIAC AEROSPACE	NPV	FRANCE	7,439	268,855
ADIDAS AG	NPV	GERMANY	36,204	1,365,830
AIXTRON	ORD NPV	GERMANY	14,620	96,735

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ALLIANZ SE	NPV(REGD)(VINKULIERT)	GERMANY	74,309	7,746,987
ARCANDOR AG	NPV	GERMANY	17,869	76,752
BASF SE	NPV	GERMANY	168,504	6,495,166
BAYER AG	ORD NPV	GERMANY	136,161	7,864,189
BAYER MOTOREN WERK	NON VTG PRF EUR1	GERMANY	9,631	185,552
BAYERISCHE MOTOREN WERKE AG	EUR1	GERMANY	58,887	1,768,904
BECHTLE AG	ORD SHS	GERMANY	4,197	79,693
BEIERSDORF AG	NPV	GERMANY	16,186	944,972
BILFINGER BERGER AG	DEM5	GERMANY	6,903	358,104
BIOTEST AG	NON VTG PRF DEM5	GERMANY	829	52,743
CELESIO AG	NPV	GERMANY	15,505	418,123
COMMERZBANK AG	NPV	GERMANY	115,239	1,063,648
CONERGY AG	NPV	GERMANY	2,083	2,895
CONSTANTIN MEDIEN AG.	ORD NPV	GERMANY	9,861	34,268
CONTINENTAL AG	NPV ASSD 16SEP2008 SCHAEFFLER	GERMANY	884	89,789
CONTINENTAL AG	NPV(ASD 27AUG08 SCHAEFL CSH)	GERMANY	27,674	2,788,946
CROPENERGIES AG	NPV (BR)	GERMANY	7,454	30,048
DAB BANK AG	NPV	GERMANY	7,261	25,939
DAIMLER AG	ORD NPV(REGD)	GERMANY	154,556	5,736,240
DAX INDEX FUTURES	MAR09 XEUR	GERMANY	900	
DEMAG CRANES AG	NPV (REGD)	GERMANY	1,391	36,351
DEUTSCHE BANK AG	ORD NPV (REGD)	GERMANY	89,759	3,472,333
DEUTSCHE BOERSE AG	NPV	GERMANY	34,701	2,450,394
DEUTSCHE LUFTHANSA	ORD NPV (REGD)(VINK)	GERMANY	41,988	653,109
DEUTSCHE POST AG	NPV REGD	GERMANY	150,504	2,491,667
DEUTSCHE TELEKOM	NPV(REGD)	GERMANY	504,900	7,544,735
DEUTSCHE WOHNEN AG BR	NPV (BR)	GERMANY	1,068	14,089
DIC ASSET AG	NPV	GERMANY	1,491	12,891
DRAGERWERK AG	NON VTG PREF DEM5	GERMANY	1,030	37,512
DT BETEILIGUNG	DEM5	GERMANY	1,392	23,722
DT POSTBANK AG	NPV	GERMANY	15,052	324,307
DUERR AG	ORD NPV	GERMANY	2,183	37,172
E ON AG	NPV	GERMANY	332,581	13,147,924
ENVITEC BIOGAS AG	NPV (BR)	GERMANY	3,237	71,273
ESCADA AG	NPV	GERMANY	1,114	5,188
FRAPORT AG	NPV	GERMANY	6,990	300,335
FRESENIUS MEDICAL CARE AG+CO	EUR SPREAD	GERMANY	33,851	1,567,387
FRESENIUS SE	DEM5	GERMANY	4,943	248,937
FRESENIUS SE	NON VTG PRF NPV	GERMANY	14,321	827,928
GEA GROUP AG	NPV	GERMANY	27,003	456,056
GILDEMEISTER AG	NPV	GERMANY	366	3,994
GRENKE LEASING AG	NPV	GERMANY	1,649	40,847
HAMBURGER HAFEN	NPV (REGD)	GERMANY	4,639	151,538
HANNOVER RUECKVERS	ORD NPV(REGD)	GERMANY	11,005	344,194
HEIDELBERGCEMENT	NPV	GERMANY	4,584	201,992
HENKEL AG + CO KGAA	NON VTG PRF NPV	GERMANY	31,634	993,346
HENKEL AG+ CO KGAA	NPV (BR)	GERMANY	23,013	599,798
HOCHTIEF AG	NPV	GERMANY	7,656	380,353
HOMAG GROUP AG	NPV	GERMANY	1,016	14,391
HYPO REAL ESTATE	NPV	GERMANY	29,540	125,239
IDS SCHEER AG	COM	GERMANY	5,142	42,886
INDUS HOLDING AG	DEM5	GERMANY	1,585	29,523
INFINEON TECHNOLOGIES AG	ORD NPV	GERMANY	132,955	177,421
INTERSEROH SE	NPV	GERMANY	88	4,404
IVG IMMOBILIEN AG	NPV	GERMANY	17,581	139,788
JENOPTIK AG	NPV	GERMANY	7,743	53,816
K + S AG	ORD SHS NPV	GERMANY	26,411	1,467,402
KIZOO AG	NPV	GERMANY	4,290	30,711
KLOECKNER + CO SE	NPV (REGD)	GERMANY	2,211	37,772
KOENIG + BAUER ALB	NPV	GERMANY	50	688
KONTRON AG	NPV	GERMANY	2,999	30,307
LINDE AG	NPV	GERMANY	23,852	1,984,354
LOEWE AG	NPV	GERMANY	3,671	43,936
MAN SE	ORD NPV	GERMANY	18,772	1,010,360

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MANZ AUTOMATION AG	NPV	GERMANY	60	3,482
MEDION AG	NPV	GERMANY	1,986	17,392
MERCK KGAA	ORD NPV	GERMANY	11,622	1,042,169
METRO AG	ORD NPV	GERMANY	20,389	809,723
MORPHOSYS	ORD NPV	GERMANY	4,644	121,039
MUENCHENER RUCKVERS AG	NPV(REGD)	GERMANY	36,752	5,670,667
PFLEIDERER AG	NPV(REGD)	GERMANY	3,886	35,651
PORSCHE AUTOMOBIL HOLDING SE	NON VTG PRF NPV	GERMANY	15,553	1,185,826
PRAKTIKER BAU HLDG	NPV	GERMANY	5,082	55,101
PROSIEBENSATI MEDIA AG	NPV PREF	GERMANY	15,110	50,409
PUMA AG	NPV	GERMANY	1,184	230,908
Q CELLS SE	NPV	GERMANY	10,726	377,215
QSC AG NPV	NPV	GERMANY	30,979	53,397
RHEINMETALL AG	NPV	GERMANY	6,668	212,257
ROTH + RAU AG	NPV (BR)	GERMANY	2,138	44,282
RWE AG (NEU)	NON VTG PFD NPV	GERMANY	7,097	528,872

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RWE AG (NEU)	NPV	GERMANY	79,236	7,016,041
SALZGITTER AG	ORD NPV	GERMANY	7,536	576,148
SAP AG	NPV	GERMANY	155,433	5,453,342
SIEMENS AG	NPV (REGD)	GERMANY	152,421	11,161,453
SINGULUS TECHNOLOGY	ORD SHS	GERMANY	4,200	20,434
SIXT AG	NON VTG PRF NPV	GERMANY	3,401	45,905
SIXT AG	ORD NPV	GERMANY	979	15,786
SOLAR MILLENNIUM	NPV	GERMANY	1,542	25,829
SOLARWORLD AG	ORD SHS	GERMANY	14,822	311,110
SOLON SE	NPV	GERMANY	945	18,850
STO AG NON VTG PRF	NPV	GERMANY	477	30,766
STRATEC BIOMEDICAL	NPV	GERMANY	2,052	38,650
TELEGATE AG	EUR NPV	GERMANY	3,752	31,814
THYSSENKRUPP AG	NPV	GERMANY	64,033	1,687,611
TUI AG	NPV (REGD)	GERMANY	39,820	445,305
UTD INTERNET AG	NPV(REGD)	GERMANY	22,945	200,618
VERSATEL AG	NPV	GERMANY	2,102	30,651
VIVACON AG	NPV	GERMANY	724	3,925
VOLKSWAGEN AG	NON VTG PRF NPV	GERMANY	14,779	781,065
VOLKSWAGEN AG	ORD NPV	GERMANY	20,201	7,020,096
WACKER CHEMIE AG	NPV(BR)	GERMANY	2,871	298,155
WEBER GERRY AG	NPV REG	GERMANY	380	10,881
WIRECARD AG	NPV	GERMANY	9,033	51,858
ZHONGDE WASTE TECH	NPV (BR)	GERMANY	2,281	43,787
888 HOLDINGS PLC	ORD GBP0.005	GIBRALTAR	17,874	25,506
AEGEAN AIRLINES	EURO.65(CR)	GREECE	94	382
ALPHA BANK	EUR4.7(CR)	GREECE	70,791	659,300
ALPIS SA	EUR0.30(CR)	GREECE	44,342	33,284
ANEK LINES SA	EUR1.61 (COM REGD)	GREECE	21,423	24,419
BABIS VOVOS SA	EUR0.3(CR)	GREECE	5,641	70,258
BK OF PIRAEUS	EUR4.77(REGD)	GREECE	61,056	543,173
COCA COLA HELL BOT	EUR0.50(CB)	GREECE	30,512	441,097
DUTY FREE SHOPS	EUR0.3(CR)	GREECE	13,724	110,647
EFG EUROBANK ERGAS	EUR2.75(CR)	GREECE	60,191	476,910
FOURLIS HOLDING	EUR1 (CR)	GREECE	3,921	27,252
HELLENIC PETROLEUM	EUR2.18	GREECE	22,771	168,393
HYGEIA S.A.	EUR0.41	GREECE	4,580	12,096
IASO SA	EUR 1.53	GREECE	4,497	27,880
JUMBO SA	EUR1.4	GREECE	16,746	97,767
LAMBRAKIS PUBLISHING	EUR0.55	GREECE	27,555	80,053
MARFIN INVESTMENT GROUP SA	EUR0.54(CR)	GREECE	123,803	493,905
NATL BK OF GREECE	EUR5.00 (REGD)	GREECE	92,567	1,698,479
OPAP (ORG OF FOOTB)	EUR0.30 (CR)	GREECE	41,643	1,197,079
OTE (HELLENIC TLCM)	EUR2.39(CR)	GREECE	50,271	831,562
PUBLIC POWER CORP	EUR4.60	GREECE	19,461	312,177
SARANTIS	EUR 1.54	GREECE	5,045	29,734
TITAN CEMENT CO	EUR4	GREECE	10,758	208,461
APAC RESOURCES LTD	HKD0.10	HONG KONG	520,000	22,812
ASIA FINANCIAL HLD	HKD1	HONG KONG	68,000	18,513
BANK OF EAST ASIA	HKD 2.50	HONG KONG	245,994	514,194
BEIJING ENTERPRISE	HKD0.1	HONG KONG	88,000	358,804
BOC HONG KONG HOLDINGS LTD	HKD5	HONG KONG	623,500	706,347
CATHAY PACIFIC AIR	HKD0.20	HONG KONG	199,000	223,901
CHEUNG KONG(HLDGS)	HKD0.50	HONG KONG	234,000	2,213,130
CHINA AGRI IND HLD	HKD0.10	HONG KONG	411,000	203,108
CHINA CHENGTONG DE	HKD0.10	HONG KONG	340,000	21,935
CHINA EVERBRIGHT	HKD1	HONG KONG	136,000	167,056
CHINA GAS HOLDINGS	HKD0.01	HONG KONG	146,000	21,476
CHINA INSURANCE IN	HKD0.05	HONG KONG	134,000	206,095
CHINA MERCHANTS HLDGS INTL	HKD0.10	HONG KONG	227,507	439,738
CHINA MOBILE LTD	HKD0.10	HONG KONG	575,000	5,772,109
CHINA O/SEAS LAND	HKD0.10	HONG KONG	722,000	1,004,253
CHINA OV.LAND + LTD	RTS EXP 21JAN09	HONG KONG		
ANRECHTE			28,880	10,359
CHINA PHARMA GROUP	HKD0.10	HONG KONG	50,000	17,548
CHINA RES PWR HLDG	HKD1	HONG KONG	294,000	565,224

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CHINA RESOURCES EN	HKD1	HONG KONG	242,000	422,162
CHINA TRAVEL INTL	HKD0.10	HONG KONG	548,000	106,769
CHINA UNICOM HONG KONG LTD	HKD0.1	HONG KONG	1,109,250	1,331,066
CITIC 1616 HLDGS	HKD0.10	HONG KONG	511,000	65,934
CITIC PACIFIC LTD	HKD0.40	HONG KONG	225,000	243,284
CLP HOLDINGS	HKD5	HONG KONG	345,000	2,341,488
CNOOC LTD	HKD0.02	HONG KONG	3,090,500	2,887,051
COMBA TELECOM SYS	HKD0.10	HONG KONG	362,000	70,530
DAH CHONG HONG HLD	HKD0.15	HONG KONG	152,000	20,789
DENWAY MOTORS LTD	HKD0.10	HONG KONG	942,400	293,048
EMPEROR INTL HLDGS	HKD0.01	HONG KONG	196,000	16,944
ESUN HOLDINGS LTD	HKD0.50	HONG KONG	102,000	13,687
FOSUN INTERNATIONAL	HKD0.10	HONG KONG	349,698	114,608
GOLDEN MEDITECH	HKD 0.10	HONG KONG	260,000	35,225
GOLDIN PROPERTIES HOLDINGS LTD	HKD0.05	HONG KONG	2,000	1,213

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GOLDLION HLDGS LTD	HKD0.10	HONG KONG	424,000	56,350
GUANGDONG INVEST	ORD HKD0.50	HONG KONG	470,000	188,602
GUANGZHOU INVMNT	HKD0.10	HONG KONG	726,000	70,256
HANG LUNG GROUP LTD	HKD1	HONG KONG	91,000	275,341
HANG LUNG PROP	HKD1	HONG KONG	348,500	757,237
HANG SENG BANK	HKD5	HONG KONG	128,900	1,691,457
HANG SENG INDEX FUTURES	JAN09 XHKF	HONG KONG	250	
HENDERSON LAND DEV	HKD2	HONG KONG	183,125	678,136
HONG KONG AIRCRAFT	HKD1	HONG KONG	14,400	118,356
HONG KONG DOLLAR		HONG KONG	10,500,706	1,354,895
HONG KONG ELECTRIC	HKD1	HONG KONG	233,500	1,310,579
HONG KONG EXCHANGE	HKD1	HONG KONG	172,000	1,633,403
HONGKONG+CHINA GAS	HKD0.25	HONG KONG	673,797	1,017,190
HOPEWELL HLDGS	HKD2.50	HONG KONG	113,000	371,797
HUTCHISON WHAMPOA	HKD0.25	HONG KONG	359,100	1,800,087
HYSAN DEVELOPMENT	HKD5	HONG KONG	99,016	159,955
KIU HUNG ENERGY HL	HKD0.02	HONG KONG	850,000	22,483
LENOVO GROUP LTD	HKD0.025	HONG KONG	656,000	178,597
LINK REAL ESTATE I	NPV	HONG KONG	368,012	607,798
MACAU SUCCESS LTD	HKD POST SCHEME OF ARRANGEMNT	HONG KONG	316,000	21,610
MELCO INTL DEV	HKD 0.50	HONG KONG	88,000	29,181
MTR CORP	HKD1	HONG KONG	252,640	585,458
NATURAL BEAUTY BIO	HKD.10	HONG KONG	230,000	35,909
NEW WORLD DEVEL CO	HKD1	HONG KONG	430,097	436,190
ORIENTAL PRESS GRP	HKD 0.25	HONG KONG	1,130,000	106,436
PCCW LIMITED	HKD0.25	HONG KONG	626,028	298,870
SHANGHAI INDUSTRIAL HLDG LTD	HKD0.10	HONG KONG		
			103,000	235,233
SHELL ELECTRIC MFG	HKD0.50	HONG KONG	53,000	16,412
SHENYIN WANGUO (HK)	HKD0.50	HONG KONG	35,000	12,735
SHOUGANG CONCORD INTL	HKD0.2	HONG KONG	636,000	70,574
SHUN TAK HLDGS	HKD0.25	HONG KONG	210,000	57,715
SILVER GRANT INTL	HKD0.20	HONG KONG	356,000	32,613
SINO BIOPHAMACEUTI	HKD0.025 (POST CONS)	HONG KONG	284,000	38,476
SINO LAND CO	HKD1.00	HONG KONG	263,044	272,201
SINO OCEAN LAND HL	HKD0.80	HONG KONG	571,500	258,090
SUN HUNG KAI PROPS	HKD0.50	HONG KONG	238,000	1,983,794
SUNLIGHT REAL EST	NPV	HONG KONG	413,000	74,605
SWIRE PACIFIC	A HKD0.60	HONG KONG	139,000	956,833
TELEVISION BROADCT	HKD0.05	HONG KONG	51,000	166,157
UNITED LABORATORIE	HKD0.01	HONG KONG	78,000	20,632
WELLING HOLD LTD	HKD0.10	HONG KONG	172,000	3,617
WHARF(HLDGS)	HKD1	HONG KONG	231,500	634,742
WHEELLOCK + CO	HKD0.50	HONG KONG	104,000	228,123
WING HANG BANK LTD	HKD1	HONG KONG	32,097	184,915
WONSON INTERNATION	HKD 0.01 POST CONSOLIDATION	HONG KONG	1,560,000	3,824
EGIS GYOGYSZERGYAR	HUF1000	HUNGARY	1,381	72,202
FHB LANDCREDIT	HUF100	HUNGARY	45,518	163,491
FOTEX HOLDING SE	EUR0.42	HUNGARY	55,570	103,139
HUNGARIAN FORINT		HUNGARY	16,130,631	84,334
MAGYAR TELEKOM RT	HUF100 (REGD)	HUNGARY	67,738	190,178
MOL HUNGARIAN OIL	HUF1000(REGD)	HUNGARY	11,339	585,120
OTP BANK	HUF100	HUNGARY	47,371	712,038
RICHTER GEDEON VEG	HUF1000	HUNGARY	2,017	299,486
3I INFOTECH LTD	INR10	INDIA	218	170
ABB LTD (INDIA)	INR2 (POST SUBDIVISION)	INDIA	8,580	78,897
ABG SHIPYARDPENALTY	INR10	INDIA	347	940
ACC LIMITED	INR10(DEMAT)	INDIA	9,209	89,973
ADITYA BIRLA NUVO	INR10	INDIA	6,781	77,943
AMBUJA CEMENTS LTD	INR2	INDIA	48,624	69,513
APOLLO HOSPITALS	INR10(100PCT DEMAT)	INDIA	12,573	115,149
APOLLO TYRES	INR1.00	INDIA	10,882	4,422
APTECH LTD	INR10	INDIA	863	1,695
AXIS BANK	INR10	INDIA	40,220	416,977
BAJAJ AUTO LTD	INR10	INDIA	5,110	41,010
BAJAJ FIN SERVICES	INR10	INDIA	5,110	15,937

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BALAJI TELEFILMS	INR2	INDIA	17,765	23,920
BALLARPUR INDS	INR10(DEMAT)	INDIA	45,789	19,220
BALRAMPUR CHINI MI	INR1	INDIA	26,836	27,348
BHARAT HEAVY ELECT	INR10 DEMAT	INDIA	24,122	672,218
BHARAT PETROL CORP	INR10 (DEMAT)	INDIA	15,245	117,967
BLUE STAR	INR2(POST SUBDIVISION)	INDIA	6,388	19,667
BOMBAY DYEING	INR10 (DEMAT)	INDIA	2,349	9,329
BOMBAY RAYON FASHION	INR10	INDIA	19,989	50,937
BRIGADE ENTERPRISE	INR10	INDIA	23,589	21,062
CAIRN INDIA	NPV	INDIA	36,941	130,112
CALS LTD INR1	INR 1	INDIA	221,587	5,503
CIPLA	INR2	INDIA	53,673	206,672
COROMANDEL FERTILI	INR2(POST SUBDIVISION)	INDIA	4,633	8,801
DECCAN AVIATION	INR10	INDIA	44,357	36,964
DECCAN CHRONICLE H	INR2 POST SUBDIVISION	INDIA	14,370	12,919

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DISH TV INDIA LTD	INR1	INDIA	74,897	30,823
DLF LIMITED	INR2	INDIA	42,042	242,354
DR REDDYS LABS	INR5 (DEMAT T5)	INDIA	19,775	190,018
EID PARRY	INR2 POST SUBDIVISION	INDIA	6,407	19,733
ELECON ENGINEERING	INR2 (POST SUBDIVISION)	INDIA	15,876	12,399
ERA CONSTRUCTIONS INDIA LTD	REGISTERED SHARES IR10	INDIA	9,958	14,502
ESSAR OIL	INR10	INDIA	52,909	94,589
FORTIS HEALTHCARE	INR10	INDIA	43,093	57,537
GAIL (INDIA)LD	INR10	INDIA	78,319	332,840
GATEWAY DISTRI PARK	INR10	INDIA	21,612	37,972
GLENMARK PHARM	INR1.00	INDIA	16,710	101,042
GMR INFRASTRUCTURE	INR2.00	INDIA	90,040	143,783
GRASIM INDUSTRIES	INR10 (DEMAT)	INDIA	6,282	157,308
GREAT OFFSHORE LTD	INR10	INDIA	10,142	45,797
GTL INFRASTRUCTURE	INR10	INDIA	39,520	24,741
GTL LTD	INR10(DEMAT T5)	INDIA	14,872	63,188
GUJARAT IND POWER	INR10(DEMAT)	INDIA	969	910
HAVELLS INDIA	INR5	INDIA	4,112	10,238
HCL INFOSYSTEMS	INR2 (POST SUBDIVISION)	INDIA	15,206	27,154
HCL TECHNOLOGIESS	INR2	INDIA	16,704	39,531
HDFC BANK	INR10	INDIA	57,124	1,167,689
HERO HONDA	INR2(DEMAT T5)	INDIA	13,452	221,508
HIMACHAL FUTURISTIC	INR10(DEMAT)	INDIA	112,275	23,391
HINDALCO INDS	INR1 (POST SUBDIVISION)	INDIA	90,530	95,882
HINDUSTAN CONSTRUC	INR1 (POST SUBDIVISION)	INDIA	1,624	1,690
HINDUSTAN OIL EXPL	INR10	INDIA	33,250	45,077
HINDUSTAN UNILEVER LTD	INR1(DEMAT)	INDIA	177,790	912,487
HOTEL LEELA VENTUR	INR2 POST SUBDIVISION	INDIA	26,100	10,179
HOUSING DEVEL FIN	INR10 (DEMAT)	INDIA	37,306	1,138,476
HT MEDIA LTD	INR2 (POST SUBDIVISION)	INDIA	10,588	15,593
I.C.S.A (INDIA) LT	INR2.00	INDIA	6,238	16,453
ICICI BANKING	INR10 (DEMAT)	INDIA	86,279	792,662
ICICI BK LTD	SPONSORED ADR	INDIA	23,648	455,224
INDIABULL REAL EST	INR2	INDIA	39,727	106,901
INDIABULLS FINL SV	INR2	INDIA	27,507	74,668
INDIABULLS SECURIT	INR2 (COMMON STOCK)	INDIA	59,563	25,918
INDIAN HOTELS	INR1 POST SUBDIVISION	INDIA	53,598	49,506
INDIAN RUPEE		INDIA	1,875,834	38,502
INDRAPRASTHA GAS	INR10	INDIA	34,530	71,689
INDUS BANK (INDIA	INR10 (DEMAT)	INDIA	7,439	5,787
INDUSTRIAL FINANCE	INR10 (DEMAT)	INDIA	4,926	2,189
INFOSYS TECHNOLOGI	INR5 (DEMAT)	INDIA	88,403	2,025,176
INFRASTRUCTURE DEV FINANCE	INR10	INDIA	130,466	179,016
IPCA LABORATORIES	INR10	INDIA	6,462	49,705
ITC	GDR REPR 1 ORD INR1 REG S	INDIA	77,579	310,316
ITC	INR1(POST SUBDIVISION)	INDIA	224,167	789,554
JAIN IRRIGATION	INR10(POST RECON)	INDIA	750	5,368
JAIPRAKASH ASSOCIA	INR2.00	INDIA	99,215	168,413
JINDAL STEEL + PWR	INR1.00	INDIA	12,660	235,426
K S OILS LTD	INR10	INDIA	1,281	1,378
KEC INTERNATIONAL	INR10	INDIA	2,486	8,450
KIRLOSKAR OIL ENG	INR2 (POST SUBDIVISION)	INDIA	340	299
KOTAK MAHINDRA BANK LTD	INR10	INDIA	24,755	181,420
LARSEN + TOUBRO	INR2	INDIA	27,064	428,874
LARSEN + TOUBRO	SHS GLOBAL DEPOSIT RECEIPTS	INDIA	5,652	91,562
MADHUCON PROJECTS	INR2(POST SUBDIVISION)	INDIA	2,363	4,200
MAHINDRA + MAHINDRA	INR10 (DEMAT)	INDIA	20,952	119,124
MAHINDRA + MAHINDRA LTD	SHS GLOBAL DEPOSIT REG S	INDIA	3,400	19,380
MAHINDRA GESCO DEV	INR10	INDIA	1,699	6,172
MARUTI SUZUKI INDIA LTD	INR5	INDIA	11,675	124,370
MASTEK	INR5 (DEMAT)	INDIA	13,572	44,961
MIC ELECTRONICS LT	INR10	INDIA	69,815	59,039
MINDTREE LTD	INR10	INDIA	5,795	28,202
MONSANTO IND	INR10	INDIA	330	8,060
MOTILALO OSWAL FINA	INR1	INDIA	18,775	28,825
		INDIA	7,252	18,681

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NAVA BHARAT VENTURES
LIMITED

NTPC LIMITED	INR10	INDIA	84,987	315,649
OIL + NATURAL GAS	INR10(DEMAT)	INDIA	51,686	708,667
OPTO CIRCUITS IND	INR10	INDIA	2,388	4,367
ORCHID CHEM + PHAM	INR10	INDIA	17,068	32,073
PANACEA BIOTEC LTD	INR1	INDIA	5,661	15,146
PATEL ENGINEERING	INR1	INDIA	2,079	7,414
PATNI COMPUTER SYS	INR2	INDIA	1,456	3,885
PAJ INDUSTRIES	INR2 (POST SUBDIVISION)	INDIA	3,135	4,138
PTC INDIA LTD	ORD INR10	INDIA	31,702	44,735
RADICO KHAITAN	INR2 (POST SUBDIVISION)	INDIA	3,518	5,141
RANBAXY LABS	GDR REPR 1 ORD INR5 REG S	INDIA	6,052	32,620
RANBAXY LABS	INR5 (POST SUBDIVISION)	INDIA	9,989	51,575
RELIANCE CAPITAL	INR10 (DEMAT)	INDIA	18,853	208,207
RELIANCE COMMUNICATION VENTURE	GRD 144A	INDIA	22,440	104,647

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RELIANCE COMMUNICATIONS LTD.	INR5	INDIA	123,493	575,515
RELIANCE IND INFRA	INR10	INDIA	65	489
RELIANCE INDS	INR10 (DEMAT)	INDIA	107,330	2,715,304
RELIANCE INDS LTD	GLOBAL DEPOSITARY RCPTS 144A	INDIA	13,363	686,858
RELIANCE INFRASTRUCTURE LTD	INR10	INDIA	16,222	193,236
RELIANCE NAT RES LTD	GDR 144A	INDIA	55,310	129,873
RELIANCE PETROLEUM	INR10	INDIA	104,467	187,084
RUCHI SOYA INDUST	INR2.00	INDIA	11,667	6,585
SATYAM COMPUTER	INR2	INDIA	94,071	337,995
SHREE RENUKA SUGAR	INR1	INDIA	13,227	19,914
SIEMENS INDIA LTD	INR2 (POST SUBDIVISION)	INDIA	13,680	81,204
SIMPLEX INFRSTCTR	INR2 (POST SUBDIVISION)	INDIA	8,802	32,502
SKF INDIA	INR10	INDIA	1,287	3,540
STATE BK OF INDIA	GDR EACH REP 2 SHS INR10(REG S	INDIA	3,821	210,155
STATE BK OF INDIA	INR10(DEMAT)	INDIA	3,672	97,227
STEEL AUTHOR INDIA	INR10 (DEMAT)	INDIA	87,896	139,548
STERLITE INDS	INR2(POST SUBDIVISION)	INDIA	34,957	186,265
SUN PHARMA ADV	INR1	INDIA	50,964	45,451
SUN PHARMACEUTICAL	INR5	INDIA	12,277	268,874
TATA COMMUNICATIONS LTD	INR10 (DEMAT T5)	INDIA	9,626	99,006
TATA CONSULTANCY SERVICES LTD	INR1	INDIA	21,884	214,191
TATA MOTORS LTD	INR (DEMAT)	INDIA	33,846	109,485
TATA POWER CO	INR10 (DEMAT)	INDIA	12,170	187,346
TATA STEEL LTD	INR10	INDIA	36,073	160,337
TULIP TELECOM LTD	INR10	INDIA	4,458	45,852
ULTRATECH CEMENT	INR10	INDIA	5,253	42,039
ULTRATECH CEMENT LTD	SPONSORED GDR REG S	INDIA	1,876	29,688
UNITECH LIMITED	INR2	INDIA	57,920	48,445
UNITED SPIRITS LTD	INR10	INDIA	4,075	73,688
UTD BREWERIES HLDG	INR10	INDIA	3,684	8,216
WIPRO	INR2 (DEMAT)	INDIA	58,065	278,884
ZEE ENTERTAINMENT ENTERPRISES	INR1 (DEMAT)	INDIA	34,058	97,658
ANEKA TAMBANG	IDR500	INDONESIA	649,750	64,975
ASTRA ARGO LESTARI	IDR500	INDONESIA	76,500	68,780
BAKRIELAND DEVEL	IDR500	INDONESIA	18,494,500	122,166
BDNI TBK		INDONESIA	365,000	
BK CENTRAL ASIA	IDR62.50	INDONESIA	2,376,000	708,440
BK DANAMON	IDR50000	INDONESIA	333,000	94,706
BK MANDIRI	IDR500	INDONESIA	1,174,500	218,198
BK PAN INDOESIA	WTS EXP 10JUL09 (TO SUB ORD)	INDONESIA	194	4
BK RAKYAT	IDR500	INDONESIA	1,060,000	444,908
BUMI RESOURCES TBK	IDR500	INDONESIA	3,210,000	267,991
FISKARAGUNG PERK	IDR500	INDONESIA	81,250	
INDOCEMENT TUNGGAL	IDR500	INDONESIA	179,500	75,752
INDOFOODS SUKSES M	IDR100	INDONESIA	828,000	70,646
INDONESIAN RUPIAH		INDONESIA	313,102,351	28,725
INDOSAT	IDR100	INDONESIA	476,000	251,101
INTL NICKEL INDONE	IDR25(POST SUBD)	INDONESIA	385,000	68,170
PERUSAHAAN GAS NEG	IDR500	INDONESIA	1,765,000	301,183
PT ASTRA INTL	IDR 500 DEMAT	INDONESIA	383,338	371,029
SEMEN GRESIK(PERS)	IDR1000	INDONESIA	289,700	110,963
TELEKOMUNIKASI IND	SER B IDR250	INDONESIA	1,961,500	1,241,683
TRUBA ALAM MANUNGG	IDR100	INDONESIA	15,570,500	71,424
UNILEVER INDONESIA	IDR10	INDONESIA	297,000	212,532
UTD TRACTORS	IDR250 DEMAT	INDONESIA	291,666	117,737
EURO CURRENCY		INTERNATIONAL	1,726,281	2,399,616
AER LINGUS GROUP	ORD EUR0.05 (WI)	IRELAND	46,526	95,878
ALLIED IRISH BANKS	EUR0.32 (DUBLIN LISTING)	IRELAND	164,329	395,404
ALLIED IRISH BANKS	ORD EUR0.32	IRELAND	154	372
ANGLO IRISH BANK	EUR0.16	IRELAND	139,173	31,437
BK OF IRELAND	ORD STK EUR0.64	IRELAND	3,942	4,658
BK OF IRELAND	ORD STK EUR0.64	IRELAND	186,321	216,002
C + C GROUP	ORD EUR0.01	IRELAND	184,592	372,058

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CPL RESOURCES ORD	EUR0.10	IRELAND	15,058	20,931
CRH	ORD EURO.32	IRELAND	14,215	357,450
CRH	ORD IEP0.32(DUBLIN LISTING)	IRELAND	89,851	2,229,417
ELAN CORP	EURO 0.05	IRELAND	12,416	72,660
ELAN CORP	ORD EUR0.05	IRELAND	75,231	435,554
FYFFES	ORD EUR0.06(DUBLIN LISTING)	IRELAND	168,040	58,396
GRAFTON GROUP PLC UTS	COMMON STOCK UNIT	IRELAND	7,282	23,281
GRENCORE GROUP	ORD EUR0.63	IRELAND	976	1,275
GRENCORE GROUP	ORD EUR0.63	IRELAND	9,903	12,940
IRISH CONTINETAL GROUP PLC	UTS(1 ORD EUR0.65 + 1 RED S)	IRELAND	2,702	67,682
IRISH LIFE + PERM	ORD EUR0.32	IRELAND	47,407	103,460
IRISH LIFE + PERM	ORD EUR0.32	IRELAND	4,126	9,033
KERRY GROUP	A ORD EUR0.125	IRELAND	1,646	30,316
KERRY GROUP	A ORD 10.10(DUBLIN LIST)	IRELAND	22,766	414,561
MCINERNEY HLDGS	ORD EUR0.025	IRELAND	3,158,733	817,465
ORIGIN ENTERPRISES	ORD EUR0.01	IRELAND	4,199	8,463
PADDY POWER	ORD EUR0.10	IRELAND	11,628	217,076

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RYANAIR HLDGS	ORD EURO.00635	IRELAND	55,944	230,962
TOTAL PRODUCE	ORD EURO 0.01	IRELAND	214,446	73,226
GENTING SINGAPORE PLC	USD0.10	ISLE OF MAN	567,000	177,095
AFRICA ISRAEL INV	ILS0.10	ISRAEL	2,556	20,302
AFRICA ISRAEL PROP	ILS1	ISRAEL	1,975	12,027
AL ROV ISRAEL ILS1	ILS1	ISRAEL	11,930	43,273
ALADDIN KNOWLEDGE SYSTEM LTD	SHS	ISRAEL		
			1,810	11,150
AMOT	ILS1	ISRAEL	19,808	31,991
AUDIO CODES LTD	SHS	ISRAEL	5,115	8,747
BEZEK ISRAEL TELCM	ILS1	ISRAEL	213,922	351,156
BK HAPOALIM BM	ILS1	ISRAEL	194,115	416,291
BK LEUMI LE ISRAEL	ORD ILS1	ISRAEL	174,202	364,362
CHECK POINT SOFTWARE	COM	ISRAEL	37,066	703,883
DISCOUNT INV CORP	ILS1	ISRAEL	4,794	36,796
ELBIT MEDICAL IMAG	ILS1	ISRAEL	1,191	10,248
ELBIT SYSTEMS LTD	ILS1	ISRAEL	4,740	216,732
ELCO HOLDINGS	ILS0.25	ISRAEL	0	0
GAZIT INC (PANAMA) ILS1	ILS1	ISRAEL	10,014	79,804
GILAT SATELLITE	ORD ILS0.01	ISRAEL	48,846	132,429
GIVEN IMAGING	ORD SHS	ISRAEL	1,607	13,306
GRANITE HACARMEL	ILR1	ISRAEL	36,869	58,569
HOUSING + CONSTRUCTION HOLD	ILS1	ISRAEL	6,009	3,580
ICL ISRAEL CHEM	ILS1	ISRAEL	105,710	736,080
IDB DEVELOPMENT	ILS1	ISRAEL	1,269	10,354
ISRAEL DISCOUNT BK	ILS0.10 SER A	ISRAEL	90,594	81,551
ISRAEL LAND DEVEL	4% 30 Jun 2012	ISRAEL	6,552	
ISRAELI SHEKEL		ISRAEL	1,088,918	288,302
JERUSALEM ECONOMIC	ILS1	ISRAEL	2,373	4,209
KOOR INDUSTRIES	ILS 0.001	ISRAEL	1,646	17,436
MAKHTESHIM AGAM IN	ILS1	ISRAEL	58,713	190,891
MIZRAHI TEFAHOT BANK	ILS0.01	ISRAEL	20,230	104,176
NICE SYS LTD	SPONSORED ADR	ISRAEL	3,635	81,678
NICE SYSTEMS	ILS1	ISRAEL	8,269	181,712
PARTNER COMMUNICAT	ILS0.01	ISRAEL	16,030	261,013
PROPERTY + BUILDIN	ORD ILS1	ISRAEL	3,554	128,629
RADWARE LTD	COM	ISRAEL	2,503	13,579
STRAUSS ELITE LIMITED	ILS1(SER A)	ISRAEL	0	1
TEVA PHARMA IND	ILS0.1 (POST CONS)	ISRAEL	120,895	5,178,928
THE ISRAEL CORPORA	ORD ILS1	ISRAEL	471	106,762
A2A SPA	EUR0.52	ITALY	243,496	430,197
ACTELIOS	EUR 1	ITALY	6,597	27,969
AEROPORTO VENEZIA	EUR 0.65	ITALY	1,258	7,270
AICON SPA	EUR1	ITALY	45,659	24,435
ALERION INDUSTRIES	EUR0.37	ITALY	95,030	53,235
ALLEANZA ASSICURAZ	EUR0.5	ITALY	82,427	662,831
ANSALDO SIS	EUR0.5	ITALY	2,772	38,609
ANTICHI PELLETT SPA	EUR.25	ITALY	2,630	10,273
ASCOPIAVE	EUR1	ITALY	1,185	2,430
ASSIC GENERALI	EUR1.00	ITALY	198,215	5,370,052
ASTALDI	EUR1	ITALY	16,552	90,882
ATLANTIA	EUR1	ITALY	50,113	912,540
AUTOGRILL SPA	EUR0.52	ITALY	19,660	146,753
BANCA IFIS	EUR1	ITALY	11,668	99,829
BANCA ITALEASE EUR5.16	EUR5.16	ITALY	4,119	12,697
BANCO POPOLARE	EUR3.60	ITALY	119,957	825,393
BCA CARIGE SPA	EUR 1	ITALY	141,451	334,261
BCA POP DI MILANO	EUR3	ITALY	80,851	470,058
BULGARI SPA	EUR0.07	ITALY	28,545	175,282
CAM FINANZIARIA	EUR0.52	ITALY	3,252	1,236
DATALOGIC SPA	EUR0.52	ITALY	20,863	138,550
DE LONGHI	EUR3	ITALY	2,358	4,720
DEA CAPITAL	ITL250	ITALY	26,243	48,627
DIASORIN SPA	EUR1	ITALY	1,878	37,226
DMT S.P.A.	EUR0.1	ITALY	1,526	25,985
ELICA S.P.A.	EUR0.2	ITALY	15,822	18,254

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ENEL	EUR1	ITALY	811,579	5,101,989
ENGINEERING INGEGN	EUR2.55	ITALY	1,148	23,745
ENI	EUR1	ITALY	488,072	11,357,154
EUROTECH SPA	NPV	ITALY	5,454	19,105
EXOR SPA	EUR1(PRIV)	ITALY	10,868	73,118
FIAT SPA	EUR5	ITALY	132,974	848,417
FINMECCANICA SPA	EUR 4.40	ITALY	57,878	876,136
FONDIARIA SAI SPA	EUR1	ITALY	13,039	231,998
GRUPPO COIN SPA	EURO.10	ITALY	7,893	24,028
IFIL INVESTMENTS SPA	EUR1	ITALY	34,251	86,032
IMA(IND MACC AUTO)	ITL1000	ITALY	5,652	104,178
IMMOBILIARE GRANDE DISTRIBUZO	EUR1	ITALY	7,744	11,249
IMMSI SPA	EUR0.52	ITALY	107,773	104,193
INTEK SPA	EUR0.26	ITALY	31,955	12,882
INTERPUMP GROUP	EUR0.52	ITALY	16,319	98,676

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INTESA SANPAOLO	DI RISP EUR0.52 (NON CNV)	ITALY	165,652	415,627
INTESA SANPAOLO	EUR0.52	ITALY	1,443,729	5,092,393
ITALCEMENTI	EUR1	ITALY	14,157	176,815
ITALCEMENTI DI RISP	EUR1	ITALY	10,803	73,582
LANDI RENZO SPA	NPV	ITALY	24,575	112,388
LOTTOMATICA SPA	EUR1	ITALY	13,579	332,208
LUXOTTICA GROUP	EUR0.06	ITALY	25,979	457,540
MARIELLA BURANI SP	EUR0.52	ITALY	1,083	15,295
MARR	EUR0.50	ITALY	13,864	104,067
MEDIASET	EUR0.52	ITALY	149,438	841,810
MEDIOBANCA SPA	EUR0.5	ITALY	95,591	958,702
MEDIOLANUM	EUR0.1	ITALY	49,247	207,421
MELIORBANCA	EUR1	ITALY	9,160	37,403
MITTEL(SOC INDUST)	EUR1	ITALY	3,400	13,848
MONTE PASCHI SIENA	EUR0.67	ITALY	430,240	912,632
NICE SPA	EUR0.1	ITALY	680	1,654
NTS NETWORK SYSTEM	EUR0.52	ITALY	86,276	35,739
PARMALAT S P A	EUR1	ITALY	305,539	494,792
PERMASTEELISA	EUR0.25	ITALY	4,005	54,280
PIAGGIO + C SPA	NPV	ITALY	36,390	63,736
PIRELLI + CO SPA	EURO 0.29	ITALY	571,982	209,107
PRYSMIAN SPA	NPV	ITALY	20,188	311,492
S+P MIB INDEX FUTURES	MAR09 XDMI	ITALY	10	
SABAF SPA	EUR1	ITALY	1,656	34,529
SAES GETTERS	DI RISP ITL1000NC	ITALY	1,867	13,625
SAIPEM	EUR1	ITALY	48,321	793,932
SEAT PAGINE GIALLE	NPV	ITALY	151,508	12,236
SNAI SPA	ITL1000	ITALY	7,444	22,247
SNAM RETE GAS	EUR1	ITALY	146,363	805,669
SOCOTHERM	EUR1	ITALY	3,884	7,019
SORIN	EUR 1	ITALY	18,149	11,794
T.E.R.N.A	ORD EUR0.22	ITALY	233,749	758,694
TAMBURI INVESTMENT	EUR0.52	ITALY	13,425	27,246
TELECOM ITALIA	DI RISP EUR. 55	ITALY	1,171,951	1,285,336
TELECOM ITALIA	EUR.55	ITALY	1,880,243	3,005,675
TELECOM ITALIA MEDIA	EUR0.03	ITALY	250,578	30,756
TISCALI SPA	EUR0.5	ITALY	44,797	43,527
TREVI FINANZIARIA	EUR0.50	ITALY	2,158	22,093
UBI BANCA	ORD EUR2.50	ITALY	113,747	1,626,992
UNICREDIT SPA	EUR0.50	ITALY	2,126,320	5,157,678
UNIPOL GRUPPO FINANZIARI PFD	NPV PRIV	ITALY	178,891	191,101
UNIPOL GRUPPO FINANZIARIO SPA	NPV	ITALY	56,625	85,402
77TH BANK	NPV	JAPAN	67,000	357,728
ACCESS CO	JPY 50000	JAPAN	19	51,917
ACOM CO	JPY50	JAPAN	150	6,222
ACRODEA INC	NPV	JAPAN	62	78,175
ADVANTEST	JPY50	JAPAN	26,600	419,614
AEON CO LTD	NPV	JAPAN	117,900	1,160,141
AEON CREDIT SERV	JPY50	JAPAN	15,400	159,351
AEON DELIGHT CO LTD	JPY50	JAPAN	1,200	34,484
AEON MALL CO	NPV	JAPAN	12,300	232,160
AICA KGYO COO	JPY50	JAPAN	200	2,200
AIDA ENGINEERING	NPV	JAPAN	3,600	13,026
AIFUL CORP	NPV	JAPAN	13,750	38,376
AIOI INSURANCE CO	NPV	JAPAN	87,000	441,478
AIPHONE CO	NPV	JAPAN	20,600	381,776
AIRPORT FACILITIES	JPY 50	JAPAN	1,000	6,156
AISIN SEIKI CO	JPY50	JAPAN	35,300	480,921
AJINOMOTO CO INC	NPV	JAPAN	123,000	1,317,518
ALFRESA HOLDINGS C	NPV	JAPAN	5,000	236,073
ALL NIPPON AIRWAYS	JPY50	JAPAN	116,000	452,995
ALOKA CO	JPY50	JAPAN	3,700	32,612
ALPEN CO LTD	NPV	JAPAN	1,700	32,800
ALPHA SYSTEMS INC	NPV	JAPAN	3,700	95,510
ALPS ELECTRIC CO	NPV	JAPAN	32,300	154,997

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AMADA CO	NPV	JAPAN	70,000	332,046
ANGES MG INC	NPV	JAPAN	1	1,472
ANRITSU CORP	NPV	JAPAN	23,000	53,282
AOKI INTERNATIONAL	NPV	JAPAN	700	7,151
AOZORA BANK LTD	JPY50	JAPAN	129,000	118,114
ARC LAND SAKAMOTO	NPV	JAPAN	4,900	56,378
ARCS CO LTD	JPY50	JAPAN	7,200	119,378
ARISAWA MFG CO	JPY50	JAPAN	100	345
ARNEST ONE CORP	NPV	JAPAN	9,500	20,645
AS ONE CORPORATION	JPY50	JAPAN	5,100	97,049
ASAHI BREWERIES	NPV	JAPAN	70,400	1,195,208
ASAHI DIAMOND INDL	NPV	JAPAN	21,000	116,525
ASAHI GLASS CO	JPY50	JAPAN	184,000	1,023,012
ASAHI KASEI CORP	NPV	JAPAN	224,000	963,707
ASICS CORP	JPY50	JAPAN	31,000	245,880

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ASTELLAS PHARMA INC	NPV	JAPAN	90,600	3,627,998
ATSUGI	JPY50	JAPAN	62,000	86,178
AVEX GROUP HOLDINGS	NPV	JAPAN	8,300	90,828
AXELL CORP	NPV	JAPAN	32	108,726
BANK OF KYOTO	JPY50	JAPAN	55,000	604,302
BANK OF RYUKYUS	JPY500	JAPAN	100	975
BANK OF YOKOHAMA	JPY50	JAPAN	224,000	1,287,413
BENESSE CORP	JPY50	JAPAN	13,200	572,267
BEST DENKI CO	JPY50	JAPAN	13,500	42,890
BML INC	JPY50	JAPAN	9,500	207,397
BRIDGESTONE CORP	NPV	JAPAN	111,300	1,629,290
BROTHER INDUSTRIES	JPY50	JAPAN	44,200	256,960
BUNKA SHUTTER CO	JPY50	JAPAN	10,000	42,802
CANON FINETECH INC	NPV	JAPAN	800	8,525
CANON INC	NPV	JAPAN	194,000	5,928,075
CANON MARKETING JA	JPY50	JAPAN	13,000	206,365
CASIO COMPUTER CO	NPV	JAPAN	44,500	274,413
CAWACHI	NPV	JAPAN	6,800	152,278
CENTRAL FINANCE CO	NPV	JAPAN	7,000	12,278
CENTRAL JAPAN RLWY	NPV	JAPAN	289	2,477,143
CENTURY LEASING SY	NPV	JAPAN	2,500	21,842
CHIBA BANK	JPY50	JAPAN	141,000	855,488
CHIYODA CO	JPY50	JAPAN	5,300	97,932
CHIYODA INTEGRO CO	NPV	JAPAN	300	3,604
CHOFU SEISAKUSHO	JPY50	JAPAN	1,500	36,321
CHUGAI ELEC POWER	NPV	JAPAN	121,100	3,653,707
CHUGAI PHARM CO	NPV	JAPAN	41,800	794,500
CHUGAI RO CO	JPY50	JAPAN	28,000	86,486
CHUGOKU BANK	JPY50	JAPAN	30,000	456,702
CHUGOKU ELEC POWER	NPV	JAPAN	51,700	1,351,671
CHUO MITSUI TRUST HOLDINGS INC	NPV	JAPAN	184,000	872,808
CITIZEN HOLDINGS CO LTD	NPV	JAPAN	56,900	200,860
CLARION CO	JPY50	JAPAN	113,000	76,040
CLEANUP CORP	JPY50	JAPAN	7,500	30,447
CMIC CO LTD	NPV	JAPAN	250	62,107
CMK CORP	JPY50	JAPAN	6,900	20,323
COCA COLA CENTRAL	NPV	JAPAN	28	200,463
COCA COLA WEST COMPANY LIMITED	NPV	JAPAN	9,500	203,833
COCOKARA FINE HOLD	NPV	JAPAN	3,100	48,800
COCOS JAPAN CO	JPY50	JAPAN	10,600	226,032
COPAL COMPANY	JPY50	JAPAN	12,000	82,206
COPAL ELECTRONIC	JPY50	JAPAN	10,000	52,510
COSEL CO	JPY50	JAPAN	2,700	21,505
COSMO OIL COMPANY	JPY50	JAPAN	95,000	287,148
CREATE S D CO LTD	NPV	JAPAN	5,300	114,361
CREDIT SAISON CO	JPY50	JAPAN	31,100	417,526
CSK HOLDINGS CORPORATION	NPV	JAPAN	11,600	61,935
CULTURE CONVENIENCE	JPY50	JAPAN	7,600	76,461
CYBER AGENT INC	NPV	JAPAN	98	59,568
DAI NIPPON PRINTNG	NPV	JAPAN	111,000	1,198,776
DAICEL CHEM INDS	JPY50	JAPAN	55,000	256,646
DAIDO STEEL CO	JPY50	JAPAN	52,000	153,161
DAIDOH	JPY50	JAPAN	9,400	71,757
DAIEI INC	NPV	JAPAN	2,850	17,826
DAIHATSU MOTOR CO	JPY50	JAPAN	37,000	319,592
DAIICHI KOSHO CO	NPV	JAPAN	1,400	14,301
DAIICHI SANKYO	COM NPV	JAPAN	128,300	2,972,201
DAIKIN INDUSTRIES	JPY50	JAPAN	48,500	1,238,582
DAIKYO INC	JPY50	JAPAN	1,122,000	953,050
DAIMEI TELECOM ENG	JPY50	JAPAN	4,000	36,801
DAINIPPON SUMITOMO	NPV	JAPAN	31,000	284,523
DAITO TRUST CONST	JPY50	JAPAN	15,100	779,570
DAIWA HOUSE INDS	JPY50	JAPAN	94,000	896,966
DAIWA SECURITIES GROUP INC	NPV	JAPAN	245,000	1,421,622

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DAIWA SEIKO INC	JPY50	JAPAN	96,000	136,613
DAIWABO CO LTD	NPV	JAPAN	40,000	180,474
DENA CO LTD	NPV	JAPAN	53	166,279
DENKI KAGAKU KOGYO	NPV	JAPAN	92,000	220,232
DENKI KOGYO CO	JPY50	JAPAN	23,000	141,831
DENSO CORP	NPV	JAPAN	90,100	1,461,081
DENTSU INC	NPV	JAPAN	366	714,639
DESCENTE	JPY50	JAPAN	23,000	107,832
DIC CORPORATION	NPV	JAPAN	103,000	212,477
DOSHISHA CO	JPY50	JAPAN	1,200	16,269
DOWA HOLDINGS	NPV	JAPAN	52,000	186,431
DOWA MINING	RTS EXP 29JAN10	JAPAN	43,000	
DR CI LABO CO LTD	NPV	JAPAN	48	88,428
DTS CORPORATION	NPV	JAPAN	3,100	28,726
DWANGO CO	NPV	JAPAN	27	49,741
EACCESS LTD	NPV	JAPAN	95	58,478

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EAST JAPAN RAILWAY	NPV	JAPAN	623	4,735,212
EHIME BANK	NPV	JAPAN	8,000	27,534
EISAI CO	JPY50	JAPAN	46,000	1,877,551
EIZO NANA O CORP	NPV	JAPAN	1,600	25,593
ELEC POWER DEV	NPV	JAPAN	23,900	925,416
ELPIDA MEMORY INC	NPV	JAPAN	21,200	125,820
ENPLAS CORPORATION	JPY50	JAPAN	4,900	53,838
EPS CO LTD	JPY50000	JAPAN	14	59,459
FAMILYMART CO	JPY50	JAPAN	11,000	474,462
FANUC	NPV	JAPAN	35,500	2,463,265
FAST RETAILING CO	NPV	JAPAN	8,600	1,231,418
FIELDS CORP	NPV	JAPAN	55	88,522
FOSTER ELECTRIC CO	JPY50	JAPAN	2,700	20,432
FRANCE BED HOLDING	NPV	JAPAN	43,000	67,832
FUJI CO	JPY50	JAPAN	26,400	524,214
FUJI ELECTRIC HLDG	NPV	JAPAN	100,000	146,718
FUJI FILM HLD CORP	NPV	JAPAN	90,500	1,946,773
FUJI HEAVY INDS	NPV	JAPAN	110,000	290,017
FUJI KYUKO CO	JPY50	JAPAN	33,000	156,172
FUJI MEDIA HOLDINGS INC	NPV	JAPAN	86	121,529
FUJI SOFT INC	JPY50	JAPAN	2,900	60,719
FUJICCO CO	JPY50	JAPAN	1,000	13,017
FUJITEC CO	JPY50	JAPAN	47,000	167,468
FUJITSU	NPV	JAPAN	343,000	1,623,243
FUJITSU BSNESS SYS	NPV	JAPAN	12,800	198,954
FUJITSU GENERAL	JPY50	JAPAN	3,000	5,361
FUJIYA CO LTD	JPY50	JAPAN	75,000	99,283
FUKUOKA FINANCIAL	NPV	JAPAN	143,000	607,336
FURUKAWA ELECTRIC	JPY50	JAPAN	119,000	563,166
FURUNO ELECTRIC CO	NPV	JAPAN	1,800	11,040
FURUYA METAL COLT	NPV	JAPAN	700	61,622
FUTURE ARCHITECT	JPY5000	JAPAN	111	42,857
GAKKEN CO	JPY50	JAPAN	43,000	63,089
GEO CO LTD	JPY50	JAPAN	16	12,920
GMO INTERNET INC	JPY50	JAPAN	16,300	81,815
GOLDCREST CO	NPV	JAPAN	11,230	273,782
GOURMET NAVIGATOR	NPV	JAPAN	31	81,424
GREEN HOSPITAL SUP	NPV	JAPAN	20	8,693
GROWELL HOLDINGS CO LTD	NPV	JAPAN	2,700	52,868
GULLIVER INTERNATIONAL	JPY50	JAPAN	58,990	996,290
GUNMA BANK	JPY50	JAPAN	68,000	424,578
H.I.S. CO	JPY50	JAPAN	3,400	69,575
HACHIJUNI BANK	NPV	JAPAN	76,000	428,417
HAKUHODO DY HLDGS	NPV	JAPAN	4,290	231,419
HANKYU HANSHIN HLD	NPV	JAPAN	219,800	1,253,575
HANKYU REIT INC	REIT	JAPAN	9	41,600
HARMONIC DRIVE SYS	JPY50000	JAPAN	3	4,997
HASEKO CORP	JPY50	JAPAN	250,000	259,239
HIKARI TSUSHIN INC	JPY50	JAPAN	5,300	98,575
HINO MOTORS	NPV	JAPAN	49,000	98,378
HIOKI EE CORP	JPY50	JAPAN	2,400	45,670
HIROSE ELECTRIC	JPY50	JAPAN	5,800	577,121
HIROSHIMA BANK	JPY50	JAPAN	96,000	410,899
HISAKA WORKS	NPV	JAPAN	1,000	12,984
HISAMITSU PHARM CO	NPV	JAPAN	12,200	492,576
HITACHI	NPV	JAPAN	619,000	2,355,819
HITACHI CHEMICAL	NPV	JAPAN	19,500	198,334
HITACHI CONST MACH	NPV	JAPAN	20,200	231,303
HITACHI HIGH TECH	JPY50	JAPAN	12,900	202,216
HITACHI METALS	JPY50	JAPAN	31,000	140,552
HITACHI SYSTEM + SERVICES	NPV	JAPAN	4,700	47,959
HOKKAIDO ELEC PWR	NPV	JAPAN	35,000	878,378
HOKUHOKU FINANCIAL GROUP INC	NPV	JAPAN	220,000	509,653
HOKURIKU ELEC PWR	JPY500	JAPAN	32,800	922,670
HONDA MOTOR CO	NPV	JAPAN	302,800	6,366,650

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HOYA CORP	NPV	JAPAN	75,300	1,280,058
IBIDEN CO	NPV	JAPAN	25,800	517,423
ICHIBANYA CO LTD	NPV	JAPAN	15,600	356,227
ICHIYOSHI SECS CO	JPY50	JAPAN	9,400	73,831
ICOM INCORPORATED	JPY50	JAPAN	4,700	98,511
IDEC CORPORATION	JPY50	JAPAN	14,800	149,551
IDEMITSU KOSAN CO	NPV	JAPAN	4,300	270,381
IDU CO NPV	NPV	JAPAN	39	2,168
IHI CORP	JPY50	JAPAN	245,000	305,405
INDEX HOLDINGS	NPV	JAPAN	4,129	222,278
INDUSTRIAL INFRA	INVESTMENT UNITS	JAPAN	14	43,382
INES CORPORATION	JPY50	JAPAN	11,700	58,726
INFORMATION SERVIC	JPY50	JAPAN	4,500	28,693
INPEX CORPORATION	NPV	JAPAN	152	1,170,392
INTERNET INITIATIV	NPV	JAPAN	37	42,286

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ISEKI + CO	JPY50	JAPAN	60,000	182,019
SETAN MITSUKOSHI	NPV	JAPAN	61,060	516,636
ISUZU MOTORS	JPY50	JAPAN	236,000	294,186
ITO EN	JPY50	JAPAN	10,500	153,127
ITOCHU CORP	NPV	JAPAN	277,000	1,353,679
ITOCHU SHOKUHIN CO	NPV	JAPAN	6,900	264,887
ITOCHU TECHNO SOLUTIONS CORP	NPV	JAPAN	5,200	124,479
ITOHCHU ENEX CO LTD	JPY50	JAPAN	12,400	86,178
IWAI SECURITIES CO	NPV	JAPAN	5,100	40,789
IYO BANK	JPY50	JAPAN	44,000	537,805
IZUMIYA CO	JPY50	JAPAN	29,000	188,108
J FRONT RETAILING	NPV	JAPAN	97,000	391,638
JACCS CO	JPY50	JAPAN	28,000	51,892
JAFCO	JPY50	JAPAN	5,800	144,280
JANOME SEWING MACH	JPY50	JAPAN	34,000	14,628
JAPAN AIRLINES CORP	NPV	JAPAN	159,000	371,848
JAPAN DIGITAL LAB	NPV	JAPAN	23,800	251,521
JAPAN PETROLEUM EX	NPV	JAPAN	5,100	219,415
JAPAN PRIME REALTY	REIT	JAPAN	102	236,518
JAPAN PULP + PAPER	NPV	JAPAN	28,000	90,811
JAPAN RADIO CO	JPY50	JAPAN	18,000	27,005
JAPAN REAL ESTATE	REIT	JAPAN	76	667,358
JAPAN RETAIL FUND	JAPAN RETAIL FUND INV REIT	JAPAN	65	276,062
JAPAN STEEL WORKS	JPY50	JAPAN	66,000	895,532
JAPAN TOBACCO INC	NPV	JAPAN	827	2,691,285
JAPAN WIND DEV CO	NPV	JAPAN	34	99,768
JAPANESE YEN		JAPAN	213,029,504	2,350,022
JEOL	JPY50	JAPAN	15,000	45,505
JFE HOLDING INC	NPV	JAPAN	96,000	2,472,808
JGC CORP	JPY50	JAPAN	39,000	562,736
JOINT REIT INVESTM	JOINT REIT INVESTMENT(REIT)	JAPAN	13	17,955
JOSHIN DENKI CO	JPY50	JAPAN	14,000	119,691
JOYO BANK	JPY50	JAPAN	125,000	699,117
JS GROUP CORP	NPV	JAPAN	47,900	729,200
JSR CORP	JPY50	JAPAN	33,500	367,705
JTEKT CORPORATION	NPV	JAPAN	36,800	278,892
JUKI CORP	JPY50	JAPAN	503,000	516,040
JUPITER TELECOMM	NPV	JAPAN	400	413,017
K S HOLDINGS CORP	NPV	JAPAN	800	13,300
KABU COM SECURITIE	NPV	JAPAN	7	8,324
KADOKAWA HOLDINGS	NPV	JAPAN	3,700	85,306
KAGA ELECTRONICS	JPY50	JAPAN	4,100	48,712
KAGAWA BANK	NPV	JAPAN	10,000	53,392
KAJIMA CORP	JPY50	JAPAN	149,000	509,542
KAKAKU.COM. INC	NPV	JAPAN	23	88,042
KAMIGUMI CO	NPV	JAPAN	47,000	413,745
KANEKA CORP	NPV	JAPAN	57,000	358,411
KANSAI ELEC POWER	NPV	JAPAN	140,900	4,041,258
KANSAI PAINT CO	JPY50	JAPAN	39,000	195,753
KANTO NATURAL GAS	NPV	JAPAN	44,000	276,183
KAO CORP	NPV	JAPAN	95,000	2,840,044
KAPPA CREATE CO	JPY50	JAPAN	5,450	129,562
KASUMI CO	NPV	JAPAN	63,000	345,405
KATAKURA INDS	JPY50	JAPAN	7,500	88,693
KATO SANGYO	NPV	JAPAN	5,300	89,629
KAWASAKI HEAVY IND	NPV	JAPAN	263,000	519,327
KAWASAKI KISEN	NPV	JAPAN	108,000	490,855
KDDI CORP	JPY5000	JAPAN	535	3,747,656
KEIHIN ELEC EXP RL	JPY50	JAPAN	77,000	675,290
KEIO CORP	JPY50	JAPAN	103,000	611,296
KEISEI ELEC RAILWY	NPV	JAPAN	53,000	324,490
KEIYO CO	JPY50	JAPAN	16,500	115,582
KENTUCKY FRIED	JPY50	JAPAN	10,000	172,973
KEY COFFEE INC	Y50	JAPAN	7,200	125,494
KEYENCE CORP	JPY50	JAPAN	7,000	1,405,405

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KIKKOMAN CORP	JPY50	JAPAN	27,000	313,039
KIMOTO CO	JPY50	JAPAN	22,400	66,224
KINDEN CORPORATION	JPY50	JAPAN	23,000	205,262
KINKI SHARYO CO	NPV	JAPAN	16,000	81,544
KINTETSU CORP	JPY50	JAPAN	295,000	1,347,270
KIRIN HOLDINGS CO LTD	NPV	JAPAN	144,000	1,868,108
KISOJI CO	JPY50	JAPAN	43,900	895,434
KITZ CORPORATION	JPY50	JAPAN	1,000	3,045
KOBE STEEL	NPV	JAPAN	492,000	879,250
KOHNAN SHOJI	JPY50	JAPAN	7,800	103,168
KOJIMA CO	JPY50	JAPAN	10,900	32,947
KOMATSU	NPV	JAPAN	165,900	2,046,070
KONAMI CORP	JPY50	JAPAN	19,200	482,912
KONICA MINOLTA HOLDINGS INC	NPV	JAPAN	87,500	658,301
KUBOTA CORP	NPV	JAPAN	204,000	1,426,762

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KUMAGAI GUMI CO	JPY50	JAPAN	1,562,000	775,400
KURABO INDUSTRIES	NPV	JAPAN	42,000	69,035
KURARAY CO	NPV	JAPAN	61,500	468,119
KURITA WATER INDS	JPY50	JAPAN	21,100	553,977
KYOCERA CORP	JPY50	JAPAN	30,100	2,118,456
KYODO PRINTING CO	JPY50	JAPAN	63,000	155,676
KYORITSU M TENANCE	Y50	JAPAN	6,400	105,408
KYOWA HAKKO KIRIN CO LTD	NPV	JAPAN	49,537	507,665
KYUDENKO CORP	NPV	JAPAN	13,000	105,405
KYUSHU ELEC POWER	NPV	JAPAN	69,100	1,821,831
LAWSON	JPY50	JAPAN	13,300	761,467
LEOPALACE21	JPY50	JAPAN	24,300	240,990
LINK THEORY HLDGS NPV	ORD SHS	JAPAN	31	33,753
MABUCHI MOTOR CO	NPV	JAPAN	5,100	207,601
MACROMILL INC	NPV	JAPAN	13	15,531
MAKITA CORP	NPV	JAPAN	21,900	475,205
MANDOM CORPORATION	JPY50	JAPAN	1,300	36,713
MANI INC	JPY50	JAPAN	1,200	71,484
MARS ENGINEERING	JPY50	JAPAN	6,200	207,237
MARUBENI CORP	NPV	JAPAN	308,000	1,141,622
MARUETSU INC	JPY50	JAPAN	4,000	24,666
MARUI GROUP CO LTD	NPV	JAPAN	44,200	251,109
MARUICHI STL TUBE	JPY50	JAPAN	7,200	196,580
MARUSAN SECURITIES	JPY50	JAPAN	5,400	26,747
MARUZEN SHOWA UNYU	JPY50	JAPAN	144,000	467,027
MATSUDA SANGYO	NPV	JAPAN	1,200	11,662
MATSUYA CO	JPY50	JAPAN	1,700	37,469
MAX CO	NPV	JAPAN	2,000	23,607
MAZDA MOTOR CORP	NPV	JAPAN	171,000	281,070
MEDICEO PALTAC HOLDINGS	NPV	JAPAN	28,000	331,120
MEGACHIPS CORP	NPV	JAPAN	1,900	33,682
MEIJI DAIRIES CORP	NPV	JAPAN	46,000	242,559
MEIKO ELECTRONICS	NPV	JAPAN	700	6,564
MELCO HLDGS INC	NPV	JAPAN	5,800	58,608
MERCIAN CORP	JPY50	JAPAN	60,000	117,816
MICRONICS JAPAN CO	NPV	JAPAN	300	2,449
MID REIT INC	REIT	JAPAN	13	24,566
MIKUNI COCA COLA	NPV	JAPAN	33,000	317,805
MILBON CO	JPY50	JAPAN	3,100	86,007
MIMASU SEMICONDUCT	JPY50	JAPAN	1,200	11,120
MINEBEA CO	JPY50	JAPAN	67,000	225,427
MINISTOP CO	Y50	JAPAN	12,700	262,406
MIRAIAL CO LTD	NPV	JAPAN	9,000	85,185
MISAWA HOMES CO LTD	NPV	JAPAN	11,800	32,543
MITSUBISHI CHEM HL	NPV	JAPAN	239,000	1,036,150
MITSUBISHI CORP	NPV	JAPAN	249,700	3,410,133
MITSUBISHI ELEC CP	JPY50	JAPAN	358,000	2,179,989
MITSUBISHI ESTATE	JPY50	JAPAN	215,000	3,431,936
MITSUBISHI GAS CHM	NPV	JAPAN	72,000	287,523
MITSUBISHI HVY IND	NPV	JAPAN	588,000	2,562,162
MITSUBISHI LOGISTC	JPY50	JAPAN	20,000	246,884
MITSUBISHI MATERL	NPV	JAPAN	210,000	516,602
MITSUBISHI MOTOR	JPY50	JAPAN	669,000	900,364
MITSUBISHI PENCIL	JPY50	JAPAN	9,100	109,320
MITSUBISHI RAYON	NPV	JAPAN	103,000	304,512
MITSUBISHI TANABE PHARMA CORP	JPY50	JAPAN		594,374
MITSUBISHI UFJ FIN GROUP	NPV	JAPAN	1,644,200	9,957,703
MITSUBISHI UFJ LEASE + FIN	NPV	JAPAN	11,140	275,889
MITSUBOSHI BELTING	JPY50	JAPAN	28,000	147,645
MITSUMI + CO	NPV	JAPAN	317,000	3,150,767
MITSUMI CHEMICALS I	NPV	JAPAN	119,000	430,579
MITSUMI ENG+SHIPBG	JPY50	JAPAN	140,000	228,571
MITSUMI FUDOSAN CO	NPV	JAPAN	154,000	2,482,008
MITSUMI MINING + SM	NPV	JAPAN	107,000	220,728
MITSUMI OSK LINES	JPY50	JAPAN	209,000	1,249,619

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MITSUI SOKO CO	JPY50	JAPAN	13,000	71,704
MITSUI SUGAR CO LTD	JPY50	JAPAN	4,000	15,091
MITSUI SUMITOMO GR	NPV	JAPAN	69,200	2,126,001
MITSUMI ELECTRIC	JPY50	JAPAN	15,400	260,263
MITSUUROKO CO	JPY50	JAPAN	52,100	350,590
MIYAZAKI BANK	NPV	JAPAN	7,000	26,332
MIZUHO FINL GB	NPV	JAPAN	1,776	5,048,816
MIZUHO SECURITIES CO LTD	NPV	JAPAN	99,000	209,686
MIZUHO TRUST + BANKING CO. LTD	JPY50	JAPAN	284,000	350,888
MIZUNO CORP	JPY50	JAPAN	37,000	175,102
MOS FOOD SERVICES	JPY50	JAPAN	29,800	437,220
MURATA MFG CO	NPV	JAPAN	39,000	1,501,489
NAFCO CO LTD	NPV	JAPAN	1,200	14,839
NAGAILEBEN CO	JPY50	JAPAN	3,600	75,455
NAMCO BANDAI HLDGS	NPV	JAPAN	36,900	396,884

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NEC CORP	NPV	JAPAN	351,000	1,149,994
NEC ELECTRONICS	CP NPV	JAPAN	6,500	60,017
NEC FIELDING LTD	NPV	JAPAN	4,300	57,539
NEC NETWORKS + SYS	NPV	JAPAN	600	7,215
NEC TOKIN CORP	JPY50	JAPAN	16,000	62,306
NET ONE SYSTEMS CO	NPV	JAPAN	58	115,360
NGK INSULATORS	JPY50	JAPAN	45,000	492,940
NGK SPARK PLUG CO	NPV	JAPAN	32,000	253,105
NHK SPRING CO	JPY50	JAPAN	27,000	97,099
NICHI IKO PHARM	NPV	JAPAN	1,800	55,102
NICHIAS CORP	JPY50	JAPAN	31,000	76,260
NICHIDEN CORP	JPY50	JAPAN	2,300	68,505
NICHIHA CORP	JPY50	JAPAN	6,800	39,532
NICHII GAKKAN CO	JPY50	JAPAN	4,800	69,154
NIDEC CORPORATION	JPY50	JAPAN	20,100	762,758
NIHON NOHYAKU CO	NPV	JAPAN	2,000	13,149
NIKON CORP	NPV	JAPAN	62,000	723,618
NINTENDO CO	NPV	JAPAN	17,600	6,552,675
NIPPON ACCOMMODATI	REIT	JAPAN	13	54,926
NIPPON BUILDING FD	REIT	JAPAN	94	1,014,142
NIPPON CARBON CO	JPY50	JAPAN	3,000	8,770
NIPPON CERAMIC CO	NPV	JAPAN	3,100	30,196
NIPPON DENSETSU	JPY50	JAPAN	6,000	69,829
NIPPON ELEC GLASS	JPY50	JAPAN	63,000	321,776
NIPPON EXPRESS CO	JPY50	JAPAN	150,000	618,864
NIPPON KANZAI CO	JPY50	JAPAN	6,200	123,042
NIPPON MEAT PACKER	NPV	JAPAN	34,000	505,218
NIPPON MINING HLDG	NPV	JAPAN	160,000	667,181
NIPPON OIL CORP	JPY50	JAPAN	240,000	1,183,453
NIPPON PAPER GROUP INC	NPV	JAPAN	166	655,576
NIPPON SHARYO	JPY50	JAPAN	81,000	255,554
NIPPON SHEET GLASS	JPY50	JAPAN	113,000	362,747
NIPPON SIGNAL CO	JPY50	JAPAN	6,700	44,568
NIPPON STEEL CORP	NPV	JAPAN	938,000	3,000,772
NIPPON TEL+TEL CP	NPV	JAPAN	690	3,562,272
NIPPON YUSEN KK	NPV	JAPAN	206,000	1,238,500
NIPPONKOA INSURAN	JPY50	JAPAN	123,000	929,454
NISHI NIPPON CITY	NPV	JAPAN	120,000	340,210
NISHIMATSUYA CHAIN	NPV	JAPAN	3,700	33,510
NISSAN CHEM INDS	JPY50	JAPAN	27,000	254,661
NISSAN MOTOR CO	NPV	JAPAN	416,700	1,470,976
NISSEN CO	JPY50	JAPAN	14,700	79,459
NISSHA PRINTING CO	JPY50	JAPAN	1,100	42,835
NISSHIN SEIFUN GRP	JPY50	JAPAN	31,000	400,794
NISSHIN STEEL CO	NPV	JAPAN	131,000	263,012
NISSHINBO HOLDINGS INC	NPV	JAPAN	24,000	177,915
NISSIN CORP	NPV	JAPAN	16,000	43,773
NISSIN FOODS HOLDINGS CO LTD	NPV	JAPAN	14,700	505,946
NITORI CO	JPY50	JAPAN	7,650	591,578
NITTA CORP	JPY50	JAPAN	2,300	29,939
NITTO BOSEKI CO	JPY50	JAPAN	32,000	62,482
NITTO DENKO CORP	JPY50	JAPAN	30,700	577,763
NITTO KOHKI CO	JPY50	JAPAN	6,500	113,580
NOEVIR CO	JPY50	JAPAN	16,400	157,397
NOHMI BOSAI	JPY50	JAPAN	16,000	208,980
NOK CORP	JPY 50	JAPAN	20,300	140,409
NOMURA HOLDINGS	NPV	JAPAN	323,800	2,603,974
NOMURA REAL EST RE	REIT	JAPAN	13	45,030
NOMURA REAL ESTATE	(REIT)	JAPAN	53	337,937
NOMURA RESEARCH INC	NPV	JAPAN	21,100	393,137
NOMURA RL EST INC	NPV	JAPAN	9,300	179,742
NORITSU KOKI CO	JPY50	JAPAN	14,900	107,004
NORITZ CORP	JPY50	JAPAN	6,100	80,279
NSD CO.LTD	NPV	JAPAN	3,300	25,555
NSK	JPY50	JAPAN	84,000	307,645
NTN CORP	JPY50	JAPAN	75,000	220,905

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NTT DATA CORP	JPY5000	JAPAN	232	916,227
NTT DOCOMO	NPV	JAPAN	1,887	3,672,000
NTT URBAN DEVELOPM	NPV	JAPAN	202	211,693
OBAYASHI CORP	JPY50	JAPAN	113,000	660,673
OBIC	JPY50	JAPAN	1,150	185,091
ODAKYU ELEC RLWY	JPY50	JAPAN	113,000	978,544
OILES CORPORATION	NPV	JAPAN	6,000	85,119
OJI PAPER CO	JPY50	JAPAN	159,000	920,849
OKINAWA CELLULAR	NPV	JAPAN	29	62,223
OKUMA CORPORATION	NPV	JAPAN	26,000	95,510
OKUWA CO	NPV	JAPAN	3,000	45,008
OLYMPUS CORP	NPV	JAPAN	43,000	830,590
OMRON CORP	NPV	JAPAN	36,600	484,097
ONO PHARMACEUTICAL	JPY50	JAPAN	18,000	927,303

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ONOKEN CO	Y50	JAPAN	500	4,777
ONWARD HOLDINGS CO LTD	NPV	JAPAN	24,000	186,917
OPT INC	NPV	JAPAN	9	15,468
ORACLE CORP JAPAN	NPV	JAPAN	6,700	286,034
ORIENT CORP	NPV	JAPAN	7,500	8,025
ORIENTAL LAND CO LTD	NPV	JAPAN	9,400	767,347
ORIX CORP	JPY50	JAPAN	17,046	938,329
OSAKA GAS CO	JPY50	JAPAN	353,000	1,612,157
OSAKA SECURITIES E	NPV	JAPAN	12	52,421
OSAKA TITANIUM CO LTD	NPV	JAPAN	3,500	85,714
OTSUKA CORPORATION	JPY50	JAPAN	2,800	125,405
OTSUKA KAGU	NPV	JAPAN	20,000	129,509
OYO CORP	JPY50	JAPAN	12,300	159,703
OZEKI	JPY50	JAPAN	6,000	170,767
PANASONIC CORP	NPV	JAPAN	339,000	4,162,239
PANASONIC ELECTRIC	NPV	JAPAN	71,000	617,187
PARAMOUNT BED CO	JPY50	JAPAN	9,300	125,060
PARIS MIKI INC	JPY50	JAPAN	13,800	126,811
PASONA GROUP INC	NPV	JAPAN	23	12,128
PENTA OCEAN CONST	JPY50	JAPAN	12,500	17,650
PIGEON CORPORATION	JPY50	JAPAN	3,500	103,668
PILOT CORP	NPV	JAPAN	59	94,114
PIONEER CORP	NPV	JAPAN	28,700	51,606
PLENUS CO	NPV	JAPAN	2,800	49,822
POINT INC	JPY50	JAPAN	1,120	61,035
PROMISE CO	NPV	JAPAN	10,250	254,413
PROXNEXUS INC	NPV	JAPAN	15,800	143,621
RADIA HOLDINGS INC	NPV	JAPAN	685	4,541
RAKUTEN INC	NPV	JAPAN	1,227	771,528
RESONA HOLDINGS INC	NPV	JAPAN	924	1,366,888
RICOH CO	NPV	JAPAN	123,000	1,525,119
RIGHT ON CO	JPY50	JAPAN	5,900	95,090
ROHM CO	NPV	JAPAN	18,600	923,331
ROLAND CORPORATION	NPV	JAPAN	10,100	133,701
ROUND ONE CORP	NPV	JAPAN	1,538	1,140,139
ROYAL HOLDINGS CO LTD	NPV	JAPAN	14,700	151,784
S J HOLDINGS INC	NPV	JAPAN	5	819
SAINT MARC HOLDING	NPV	JAPAN	2,400	70,954
SAIZERIYA COMPANY	JPY50	JAPAN	3,900	54,725
SAN A CO LTD	JPY50	JAPAN	4,000	163,265
SAN AI OIL CO	NPV	JAPAN	23,000	100,982
SANKEN ELECTRIC CO	JPY50	JAPAN	17,000	65,262
SANKI ENGINEERING	JPY50	JAPAN	8,000	55,598
SANKYO CO	NPV	JAPAN	9,800	486,486
SANKYO TATETAMA HO	NPV	JAPAN	75,000	69,498
SANTEN PHARM CO	JPY50	JAPAN	13,000	388,638
SANYO ELECTRIC CO	JPY50	JAPAN	299,000	547,534
SANYO SHOKAI	JPY50	JAPAN	3,000	11,715
SAPPORO HOKUYO HLD	NPV	JAPAN	54	207,899
SAPPORO HOLDINGS	NPV	JAPAN	45,000	277,496
SATO CORP	NPV	JAPAN	9,700	108,289
SAWAI PHARMACEUTIC	JPY50	JAPAN	2,400	117,286
SBI HOLDINGS INC	NPV	JAPAN	2,963	442,897
SEC CARBON LIMITED	NPV	JAPAN	17,000	64,324
SECOM CO	JPY50	JAPAN	38,300	1,943,519
SEGA SAMMY HOLDINGS INC	NPV	JAPAN	36,000	411,031
SEIKAGAKU CORP	NPV	JAPAN	2,200	23,614
SEIKO CORPORATION	JPY50	JAPAN	5,000	11,087
SEIKO EPSON CORP	NPV	JAPAN	24,100	373,264
SEIREN CO	JPY50	JAPAN	8,800	39,607
SEKISUI CHEMICAL	NPV	JAPAN	76,000	466,145
SEKISUI HOUSE	NPV	JAPAN	79,000	678,014
SEKISUI JUSHI CORP	JPY50	JAPAN	22,000	187,601
SENKO CO	JPY50	JAPAN	72,000	314,528
SENSHUKAI CO	NPV	JAPAN	7,300	56,934
SEVEN + I HOLDINGS	NPV	JAPAN	157,600	5,302,592

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SHARP CORP	JPY50	JAPAN	185,000	1,297,959
SHIBAURA MECHATRONICS	JPY50	JAPAN	8,000	31,153
SHIBUSAWA W HOUSE	JPY50	JAPAN	23,000	130,667
SHIKOKU ELEC POWER	JPY500	JAPAN	33,000	1,103,034
SHIMADZU CORP	JPY50	JAPAN	46,000	282,648
SHIMAMURA CO	JPY50	JAPAN	3,900	297,286
SHIMANO INC	JPY50	JAPAN	12,800	495,621
SHIMIZU BANK	JPY500	JAPAN	2,900	135,003
SHIMIZU CORP	NPV	JAPAN	111,000	636,735
SHIN ETSU CHEM CO	NPV	JAPAN	75,400	3,385,306
SHIN NIPPON BIOMEDICAL LABOR	NPV	JAPAN	3,100	24,212
SHINKAWA	JPY50	JAPAN	1,700	19,747
SHINKO ELEC INDS	JPY50	JAPAN	12,700	101,012
SHINKO ELECTRIC CO	NPV	JAPAN	7,000	23,475

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SHINKO PLANTECH	NPV	JAPAN	8,500	70,044
SHINSEI BANK	NPV	JAPAN	290,000	444,677
SHIONOGI + CO	NPV	JAPAN	54,000	1,367,126
SHISEIDO CO	JPY50	JAPAN	60,000	1,207,943
SHIZUOKA BANK	JPY50	JAPAN	110,000	1,247,435
SHIZUOKAGAS CO	NPV	JAPAN	10,000	63,431
SHO BOND HOLDINGS	NPV	JAPAN	6,600	133,311
SHOWA DENKO KK	NPV	JAPAN	215,000	301,213
SHOWA SANGYO CO	JPY50	JAPAN	10,000	33,536
SHOWA SHELL SEKIYU	JPY50	JAPAN	36,500	352,719
SINANEN CO LTD	NPV	JAPAN	59,000	270,756
SMC CORP	NPV	JAPAN	10,600	1,064,093
SO NET ENTERTAINMENT	NPV	JAPAN	13	32,081
SO NET M3 INC	NPV	JAPAN	6	20,188
SOFTBANK CORPORATION	NPV	JAPAN	140,400	2,482,749
SOJITZ CORPORATION	NPV	JAPAN	234,700	380,595
SOMPO JAPAN INS	NPV	JAPAN	155,000	1,102,868
SONY CORP	NPV	JAPAN	185,000	3,922,449
SONY FINANCIAL HOL	NPV	JAPAN	158	589,123
SPARX GROUP CO LTD	NPV	JAPAN	89	13,352
SQUARE ENIX HOLDINGS CO LTD	NPV	JAPAN	12,100	383,756
SRI SPORT LIMITED	NPV	JAPAN	192	179,609
STANLEY ELECTRIC	JPY50	JAPAN	28,900	297,448
STARBUCKS COFFEE J	NPV	JAPAN	117	49,239
SUMCO CORPOATION	NPV	JAPAN	24,700	302,449
SUMITOMO CHEMICAL	NPV	JAPAN	290,000	966,133
SUMITOMO CORP	NPV	JAPAN	205,500	1,768,229
SUMITOMO ELEC INDS	NPV	JAPAN	136,700	1,028,455
SUMITOMO HEAVY IND	JPY50	JAPAN	104,000	401,544
SUMITOMO METAL IND	JPY50	JAPAN	705,000	1,687,645
SUMITOMO METAL MNG	NPV	JAPAN	102,000	1,059,945
SUMITOMO MITSUI GR	NPV	JAPAN	1,229	5,097,672
SUMITOMO PRECISION	JPY50	JAPAN	34,000	141,026
SUMITOMO RLTY+DEV	JPY50	JAPAN	71,000	1,029,167
SUMITOMO RUBBER	NPV	JAPAN	32,100	275,497
SUMITOMO TRUST+BKG	NPV	JAPAN	265,000	1,508,439
SURUGA BANK	JPY50	JAPAN	43,000	416,481
SUZUKEN CO LTD	JPY50	JAPAN	12,400	365,229
SUZUKI MOTOR CORP	JPY50	JAPAN	64,400	872,402
T GAIA CORP	NPV	JAPAN	83	111,430
T+D HOLDINGS INC	NPV	JAPAN	36,000	1,469,388
TACHI S CO	JPY50	JAPAN	2,300	12,255
TAIHEI DENGYO	JPY50	JAPAN	5,000	55,598
TAIHEIYO CEMENT	JPY50	JAPAN	179,000	335,687
TAIKISHA	JPY50	JAPAN	5,800	81,641
TAISEI CORP	JPY50	JAPAN	184,000	495,268
TAISHO PHARM CO	JPY50	JAPAN	23,000	482,835
TAIYO NIPPON SANZO	NPV	JAPAN	52,000	392,366
TAKAMATSU CONSTRUCTION GROUP	NPV	JAPAN	600	9,723
TAKARA BIO INC	NPV	JAPAN	10	19,559
TAKASHIMAYA CO	JPY50	JAPAN	53,000	394,065
TAKEDA PHARMACEUTICAL CO LTD	NPV	JAPAN	141,000	7,217,209
TAKEFUJI CORP	JPY50	JAPAN	21,190	169,239
TAKEUCHI MFG CO	NPV	JAPAN	8,200	76,256
TAMRON CO	NPV	JAPAN	4,800	41,514
TDK CORP	NPV50	JAPAN	22,700	813,844
TEIJIN	NPV	JAPAN	166,000	459,636
TEMP HOLDINGS CO LTD	NPV	JAPAN	6,600	52,349
TERUMO CORP	JPY50	JAPAN	30,800	1,416,834
THE SHONAI BANK LT	NPV	JAPAN	4,000	6,486
THE YACHIYO BANK L	NPV	JAPAN	8	25,152
THK CO	JPY50	JAPAN	20,800	213,392
TKC CORPORATION	JPY50	JAPAN	11,000	226,553
TOA CORPORATION	JPY50	JAPAN	29,000	41,269

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TOBU RAILWAY CO	JPY50	JAPAN	147,000	867,568
TOCALO CO LTD	NPV	JAPAN	800	6,963
TOENEC CORP	NPV	JAPAN	11,000	64,435
TOHO CO	JPY500	JAPAN	19,900	418,416
TOHO GAS CO	JPY50	JAPAN	88,000	574,694
TOHO REAL ESTATE	JPY50	JAPAN	2,300	15,807
TOHO TITANIUM CO	NPV	JAPAN	5,200	55,643
TOHO ZINC CO	NPV	JAPAN	51,000	120,960
TOHOKU ELEC POWER	NPV	JAPAN	78,000	2,095,201
TOHOKUSHINSHA FILM	NPV	JAPAN	10,900	77,316
TOKAI CORP	JPY50	JAPAN	22,000	114,065
TOKAI RIKA CO	NPV	JAPAN	10,200	87,541
TOKEN CORP	JPY50	JAPAN	130	3,470
TOKIO MARINE HOLDING INC	NPV	JAPAN	101,200	2,880,265
TOKUYAMA CORP	NPV	JAPAN	42,000	345,637
TOKYO BROADCASTING SYSTEM HD	JPY50	JAPAN	6,400	96,300

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TOKYO ELEC POWER	NPV	JAPAN	224,200	7,419,746
TOKYO ELECTRON	JPY50	JAPAN	31,700	1,084,060
TOKYO GAS CO	NPV	JAPAN	425,000	2,133,205
TOKYO KIKAI SEISAK	JPY50	JAPAN	26,000	49,906
TOKYO LEASING CO	NPV	JAPAN	200	1,617
TOKYO SEIMITSU CO	NPV	JAPAN	3,400	27,980
TOKYO STEEL MFG	JPY50	JAPAN	20,400	209,739
TOKYO TATEMONO CO	JPY50	JAPAN	47,000	208,947
TOKYOTOKEIBA CO	JPY20	JAPAN	26,000	38,434
TOKYU CONST	NPV	JAPAN	8,270	22,808
TOKYU CORP	JPY50	JAPAN	206,000	1,020,342
TOKYU LAND CORP	JPY50	JAPAN	81,000	299,338
TOMY CO	JPY50	JAPAN	41,900	270,397
TONEN GEN SEKIYU	JPY50	JAPAN	50,000	493,657
TOP REIT INC	REIT	JAPAN	2	7,126
TOPIX INDEX FUTURES	MAR09 XTKS	JAPAN	360,000	
TOPPAN PRINTING CO	JPY50	JAPAN	94,000	709,277
TORAY INDS INC	NPV	JAPAN	245,000	1,221,622
TORII PHARM CO LTD	NPV	JAPAN	4,400	69,022
TORISHIMA PUMP MFG	JPY50	JAPAN	9,200	94,081
TOSHIBA CORP	NPV	JAPAN	569,000	2,297,341
TOSOH CORP	NPV	JAPAN	92,000	220,232
TOTO	JPY50	JAPAN	50,000	307,777
TOWA PHARM CO LTD	JPY50	JAPAN	300	13,105
TOYO CORPORATION	NPV	JAPAN	7,200	95,153
TOYO KANETSU KK	JPY50	JAPAN	56,000	109,344
TOYO SEIKAN KAISHA	NPV	JAPAN	30,500	515,455
TOYO SUISAN KAISHA	JPY50	JAPAN	17,000	483,839
TOYODA GOSEI	JPY50	JAPAN	12,500	143,409
TOYOTA BOSHOKU CORP	JPY50	JAPAN	11,700	93,187
TOYOTA INDUSTRIES	JPY50	JAPAN	33,000	693,855
TOYOTA MOTOR CORP	NPV	JAPAN	410,500	13,155,019
TOYOTA TSUSHO CORP	NPV	JAPAN	39,100	407,606
TRANS COSMOS INC	JPY50	JAPAN	3,600	25,337
TREND MICRO INC	NPV	JAPAN	19,500	664,699
TRUSCO NAKAYAMA	NPV	JAPAN	1,700	21,604
TSUGAMI CORP	JPY50	JAPAN	1,000	1,677
TSUKISHIMA KIKAI	JPY50	JAPAN	10,000	67,512
TSURUHA HOLDINGS I	NPV	JAPAN	700	26,564
TSUTSUMI JEWELRY	NPV	JAPAN	7,300	153,731
UBE INDUSTRIES	JPY50	JAPAN	183,000	498,632
UCHIDA YOKO CO	JPY50	JAPAN	19,000	66,652
UNI CHARM CORP	NPV	JAPAN	7,500	559,294
UNIDEN CORP	NPV	JAPAN	14,000	21,467
UNIPRES	NPV	JAPAN	4,500	27,998
UNITED ARROWS LTD	JPY50	JAPAN	7,400	56,327
UNITIKA	JPY50	JAPAN	89,000	64,799
UNY CO LTD	NPV	JAPAN	32,000	345,946
USEN CORP	NPV	JAPAN	2,630	3,220
USHIO INC	NPV	JAPAN	23,000	298,632
USS	JPY50	JAPAN	4,780	249,942
VALOR CO	JPY50	JAPAN	8,600	93,447
WACOM CO LTD	NPV	JAPAN	1	855
WATAMI CO LTD	NPV	JAPAN	1,300	33,271
WEST JAPAN RAILWAY	NPV	JAPAN	313	1,412,212
WORKS APPLICATION	NPV	JAPAN	97	56,927
YAHOO JAPAN CORP	JPY50000	JAPAN	2,780	1,119,360
YAKULT HONSHA CO	JPY50	JAPAN	17,100	360,109
YAMADA DENKI CO	JPY50	JAPAN	16,100	1,097,606
YAMAGUCHI FINANCIA	NPV	JAPAN	39,000	430,226
YAMAHA CORP	NPV	JAPAN	31,500	285,290
YAMAHA MOTOR CO	NPV	JAPAN	35,200	361,902
YAMATO HOLDINGS CO LTD	NPV	JAPAN	73,000	934,142
YAMATO KOGYO CO	NPV	JAPAN	6,700	175,907
YAMAZAKI BAKING CO	JPY50	JAPAN	24,000	365,097
YAOKO CO	JPY50	JAPAN	2,400	81,280

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YASKAWA ELEC CORP	JPY50	JAPAN	42,000	164,942
YOKOGAWA ELECTRIC	NPV	JAPAN	41,400	265,800
YOKOHAMA REITO CO	JPY50	JAPAN	21,000	145,019
YOMIURI LAND CO	JPY50	JAPAN	9,000	27,501
YOSHIMOTO KOGYO CO	NPV	JAPAN	8,100	107,136
YUSEN AIR + SEA SERV	JPY50	JAPAN	3,300	41,209
YUSHIN PRECSN EQPT	JPY50	JAPAN	7,800	69,783
ZAPPALLAS INC	NPV	JAPAN	32	74,131
ZENRIN CO	Y50	JAPAN	2,700	32,466
ZENSHO CO	JPY50	JAPAN	257,100	1,494,669
ZERIA PHARMACEUTICAL CO LTD	JPY50	JAPAN	49,000	559,459
ATRIUM EUROPEAN REAL ESTATE	EUR5	JERSEY, C.I.	53,498	191,861
BLACK EARTH FARMIN	SDR NPV	JERSEY, C.I.	11,632	26,624
EXPERIAN PLC	ORD USD0.10	JERSEY, C.I.	186,839	1,160,472

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MEINL AIRPORTS INTL LTD	REG. SHARES	JERSEY, C.I.	24,202	185,031
SHIRE PLC	ORD GBP 0.05	JERSEY, C.I.	103,880	1,511,458
UNITED BUSINESS MEDIA LTD	ORD GBP0.10	JERSEY, C.I.	41,487	303,310
ARAB BANK	JOD10	JORDAN	9,030	193,150
JORDAN AHLI BANK	JOD1 POST MERGER	JORDAN	49,952	116,290
JORDAN ELEC PWR CO	JOD1	JORDAN	12,601	54,227
JORDANIAN DINAR		JORDAN	88,977	125,540
MIDDLE EAST COMPLE	JOD1	JORDAN	58,400	142,550
AMOREPACIFIC CORP(NEW)	KRW5000	KOREA, REPUBLIC OF	627	325,559
ASIANA AIRLINES IN	KRW5000	KOREA, REPUBLIC OF	4	11
BING GRAE	KRW5000	KOREA, REPUBLIC OF	1,730	59,816
BOO KOOK SECS CO	KSWN5000	KOREA, REPUBLIC OF	390	4,645
BUSAN BANK	KRW5000	KOREA, REPUBLIC OF	22,760	105,167
C MOTECH CO LTD	KRW500	KOREA, REPUBLIC OF	1,502	10,315
CHEIL INDUSTRIES	KRW5000	KOREA, REPUBLIC OF	9,270	295,863
CHONG KUN DANG CP	KRW2500	KOREA, REPUBLIC OF	740	9,371
CHOSUN REFRACTORIE	KRW5000	KOREA, REPUBLIC OF	1,447	88,459
CJ CGV	KRW500	KOREA, REPUBLIC OF	15,920	192,119
CJ CHEILJEDANG	KRW5000	KOREA, REPUBLIC OF	1,468	208,624
CUZCO LBE CO LTD	KRW500	KOREA, REPUBLIC OF	3,736	2,966
DACOM CORP	KRW5000	KOREA, REPUBLIC OF	7,970	125,920
DAEGU BANK	KRW5000	KOREA, REPUBLIC OF	22,920	121,920
DAEGU DEPT STORE	KRW5000	KOREA, REPUBLIC OF	2,080	13,261
DAEHAN CITY GAS CO	KRW5000	KOREA, REPUBLIC OF	2,310	43,466
DAELIM INDUSTRIAL CO	KRW5000	KOREA, REPUBLIC OF	5,340	188,663
DAEWOO ENGINEERING	KRW5000	KOREA, REPUBLIC OF	34,994	246,712
DAEWOO INTERNATIONAL	KRW5000	KOREA, REPUBLIC OF	9,434	170,022
DAEWOO MOTOR SALES	KRW5000	KOREA, REPUBLIC OF	8,350	44,814
DAEWOO SECURITIES	KRW5000	KOREA, REPUBLIC OF	24,150	245,421
DAEWOO SHIPBUILDING + MARINE	KRW5000	KOREA, REPUBLIC OF	18,340	223,508
DONG AH CONST IND	EDR REPR 1/2 COM KRW5000	KOREA, REPUBLIC OF	434	
DONGBU CONST CO	KSW5000	KOREA, REPUBLIC OF	16,670	73,718
DONGBU INSURANCE	KRW500	KOREA, REPUBLIC OF	6,320	72,756
DONGHAE PULP CO	KRW5000	KOREA, REPUBLIC OF	8,860	37,422
DONGKUK STEEL MILL	KRW5000	KOREA, REPUBLIC OF	6,980	149,071
DONGWON INDUSTRY	KRW5000	KOREA, REPUBLIC OF	183	13,221
DOOSAN	KRW5000	KOREA, REPUBLIC OF	1,670	127,946

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DOOSAN CONSTRUCTION	KRW5000	KOREA, REPUBLIC OF	7,800	31,892
DOOSAN HEAVY IND	KRW5000	KOREA, REPUBLIC OF	6,010	300,130
DOOSAN INFRACORE CO LTD	KRW5000	KOREA, REPUBLIC OF	13,880	160,338
FAWOO TECHNOLOGY CO LTD	KRW500	KOREA, REPUBLIC OF	1,960	34,779
FURSY	KRW 1000	KOREA, REPUBLIC OF	10,920	176,863
GENETECH HOLDING CO LTD	KRW500	KOREA, REPUBLIC OF	32,869	79,331
GS ENGINEERING + C	KRW5000	KOREA, REPUBLIC OF	6,840	314,970
GS HOLDINGS CORP	KRW5000	KOREA, REPUBLIC OF	9,901	211,454
GS HOME SHOPPING I	KRW5000	KOREA, REPUBLIC OF	1,575	59,834
GWANGJU SHINSEGAE	KRW5000	KOREA, REPUBLIC OF	328	26,171
HANA FINANCIAL HOL	KRW5000	KOREA, REPUBLIC OF	24,506	379,395
HANJIN P + C	KRW500	KOREA, REPUBLIC OF	3,744	19,737
HANJIN SHIPPING	KRW5000	KOREA, REPUBLIC OF	11,690	167,988
HANJINN HEAVY INDUSTRIES	KRW5000	KOREA, REPUBLIC OF	6,111	138,760
HANKOOK TIRE MANFT	KRW500	KOREA, REPUBLIC OF	19,020	231,040
HANWHA	KRW5000	KOREA, REPUBLIC OF	8,630	131,894
HANWHA CHEMICAL	KRW5000	KOREA, REPUBLIC OF	12,645	60,236
HITE BREWERY CO	KRW5000 (NEW)	KOREA, REPUBLIC OF	1,108	145,587
HITE HOLDINGS CO LTD	KRW5000	KOREA, REPUBLIC OF	1,402	18,255
HONAM PETROCHEM	KSWN 5000	KOREA, REPUBLIC OF	2,530	103,847
HYNIX SEMICONDUCTO	KRW5000	KOREA, REPUBLIC OF	61,940	329,481
HYOSUNG	KRW5000	KOREA, REPUBLIC OF	4,463	135,355
HYUNDAI DEPT STORE	KRW5000	KOREA, REPUBLIC OF	2,598	130,771
HYUNDAI ENG +CONST	KRW5000	KOREA, REPUBLIC OF	9,740	441,550
HYUNDAI H+S	KRW5000	KOREA, REPUBLIC OF	1,010	44,103
HYUNDAI HEAVY INDUSTRIES	KRW5000	KOREA, REPUBLIC OF	8,050	1,275,039
HYUNDAI INDL + DEV	KRW5000	KOREA, REPUBLIC OF	12,280	316,372
HYUNDAI MIPO DOCK	KSWN5000	KOREA, REPUBLIC OF	2,300	246,517
HYUNDAI MOBIS	KRW5000	KOREA, REPUBLIC OF	10,880	545,058
HYUNDAI MOTOR CO	2ND PFD KRW5000	KOREA, REPUBLIC OF	6,870	74,452
HYUNDAI MOTOR CO	KRW5000	KOREA, REPUBLIC OF	29,930	938,617
HYUNDAI MOTOR IB S	KRW5000	KOREA, REPUBLIC OF	1,680	16,939
HYUNDAI SECURITIES	KRW5000	KOREA, REPUBLIC OF	26,855	206,602
HYUNDAI STEEL	KRW5000	KOREA, REPUBLIC OF	10,770	321,505
INDL BANK OF KOREA	KRW5000	KOREA, REPUBLIC OF	35,210	214,970

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INFRAWARE INC	KRW500	KOREA, REPUBLIC OF	745	5,637
INTERPARK CORP	KRW500	KOREA, REPUBLIC OF	28	85
JINSUNG TEC	500KRW	KOREA, REPUBLIC OF	493	2,090
KANGWON LAND INC	KRW500	KOREA, REPUBLIC OF	21,390	231,808
KB FINANCIAL GROUP	KRW5000	KOREA, REPUBLIC OF	62,189	1,663,903
KB FINL GROUP INC	SPONSORED ADR REPSTG 1 COM SH	KOREA, REPUBLIC OF	2,551	66,836
KCC CORPORATION	KRW5000	KOREA, REPUBLIC OF	1,010	230,539
KEANG NAM ENTPR	KRW5000	KOREA, REPUBLIC OF	41,440	262,218

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KIA MOTORS CORP	KRW5000	KOREA, REPUBLIC OF	37,270	193,814
KOMIPHARM INTERNAT	KRW500	KOREA, REPUBLIC OF	1,053	32,730
KOREA DEVMT CORP	KRW5000	KOREA, REPUBLIC OF	5,080	23,392
KOREA ELEC POWER	KRW5000	KOREA, REPUBLIC OF	49,420	1,161,393
KOREA EXCHANGE BK	KRW5000	KOREA, REPUBLIC OF	49,490	248,717
KOREA GAS	KRW5000	KOREA, REPUBLIC OF	4,560	208,170
KOREA INVESTMENT HOLDING CO	KRW5000	KOREA, REPUBLIC OF	7,640	144,666
KOREA LINE CORP	KRW5000	KOREA, REPUBLIC OF	1,250	65,500
KOREA ZINC	KRW5000	KOREA, REPUBLIC OF	1,910	110,850
KOREAN AIR LINES	KRW5000	KOREA, REPUBLIC OF	6,569	198,183
KOREAN REINSURANCE	KRW500	KOREA, REPUBLIC OF	6,915	59,293
KOREATECHNOLOGY	KRW500	KOREA, REPUBLIC OF	11,090	18,842
KT + G CORPORATION	KRW5000	KOREA, REPUBLIC OF	21,900	1,375,325
KT CORPORATION	KRW5000	KOREA, REPUBLIC OF	20,600	613,314
KT FREETEL	KRW5000	KOREA, REPUBLIC OF	14,410	359,235
KTB SECURITIES CO.,LTD	KRW5000	KOREA, REPUBLIC OF	5,510	13,999
KTHITEL CO LTD	KRW1000	KOREA, REPUBLIC OF	13,497	54,865
KUMHO INDUSTRIAL	KRW5000	KOREA, REPUBLIC OF	10,310	105,592
KYUN DONG PHARM	KRW 1000	KOREA, REPUBLIC OF	4,287	31,075
LG CHEMICAL	KRW5000	KOREA, REPUBLIC OF	10,501	591,934
LG CORP	KRW5000	KOREA, REPUBLIC OF	18,290	620,049
LG DISPLAY CO LTD	KRW5000	KOREA, REPUBLIC OF	34,490	575,039
LG ELECTRONICS INC	KRW 5000	KOREA, REPUBLIC OF	18,097	1,074,714
LG ELECTRONICS INC	PREF KRW 5000	KOREA, REPUBLIC OF	3,350	86,839
LG FASHION CORP	KRW5000	KOREA, REPUBLIC OF	9	154
LG HOUSEHOLD + HEALT	KRW5000	KOREA, REPUBLIC OF	1,930	291,136
LG MICRON	KRW5000	KOREA, REPUBLIC OF	4,620	69,325
LG TELECOM CO	KRW 5000	KOREA, REPUBLIC OF	26,791	211,214
LOTTE CONFECT	KRW5000	KOREA, REPUBLIC OF	140	145,052
LOTTE SHOPPING CEN	KRW5000	KOREA, REPUBLIC OF	1,960	326,783
LOTTE TOUR DEVELOP	KRW500	KOREA, REPUBLIC OF	910	13,619
LS CORP	KRW5000	KOREA, REPUBLIC OF	3,710	224,741
MIRAE ASSET MAPS MANAGEMENT	KRW5000	KOREA, REPUBLIC OF	43,040	88,844

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MIRAE ASSET SECURI	KRW5000	KOREA, REPUBLIC OF	4,290	248,977
MODETOUR NETWORK I	KRW500	KOREA, REPUBLIC OF	15,940	130,350
MYUNG SUNG	KRW5000	KOREA, REPUBLIC OF	8,930	2,233
NAMKWANG ENG+CONST	KRW5000	KOREA, REPUBLIC OF	550	6,637
NHIS	KRW5000	KOREA, REPUBLIC OF	2,200	11,266
NHN CORP	KRW500	KOREA, REPUBLIC OF	7,370	760,668
NONG SHIM HOLDINGS CO LTD	KRW5000	KOREA, REPUBLIC OF	1,463	67,369
OCI COMPANY LTD	KRW5000	KOREA, REPUBLIC OF	2,350	410,464
PARADISE CO	KRW500	KOREA, REPUBLIC OF	12,142	25,642
POSCO	KRW5000	KOREA, REPUBLIC OF	9,100	2,745,425
PUSAN CITY GAS	KRW5000	KOREA, REPUBLIC OF	5,060	71,508
S OIL	KRW2500	KOREA, REPUBLIC OF	9,000	439,443
S1 CORP	KRW500	KOREA, REPUBLIC OF	3,360	144,051
SAM YOUNG ELECTNCS	KRW500	KOREA, REPUBLIC OF	3,280	21,874
SAMHO INTL	KRW5000	KOREA, REPUBLIC OF	114,760	349,870
SAMSUNG C+T	KRW5000	KOREA, REPUBLIC OF	25,560	805,631
SAMSUNG CARD	KRW5000	KOREA, REPUBLIC OF	6,840	199,300
SAMSUNG ELEC MECH	KRW5000	KOREA, REPUBLIC OF	10,910	288,439
SAMSUNG ELECTRONIC	KRW5000	KOREA, REPUBLIC OF	15,070	5,396,030
SAMSUNG ELECTRONIC	PFD KRW5000	KOREA, REPUBLIC OF	3,960	811,147
SAMSUNG ENGINEER	KRW5000	KOREA, REPUBLIC OF	6,150	212,397
SAMSUNG FIRE + MAR	KRW500	KOREA, REPUBLIC OF	5,070	758,759
SAMSUNG HEAVY	KSWN5000	KOREA, REPUBLIC OF	33,220	596,064
SAMSUNG SDI	KRW5000	KOREA, REPUBLIC OF	6,670	291,255
SAMSUNG SECS CO	KRW5000	KOREA, REPUBLIC OF	10,260	505,038
SAMSUNG TECHWIN	KSWN5000	KOREA, REPUBLIC OF	10,370	234,643
SEBANG CO LTD	KRW500	KOREA, REPUBLIC OF	1,010	8,339
SEOBU TRUCK TERM	KRW500	KOREA, REPUBLIC OF	1,213	14,638
SEOUL SEMICONDUCTOR	KRW500	KOREA, REPUBLIC OF	37,780	266,354
SEYANG SHIPPING	KRW500	KOREA, REPUBLIC OF	3,394,280	404,225
SFA ENGINEERING CO	KRW500	KOREA, REPUBLIC OF	541	14,174
SHINHAN FINANCIAL	KRW5000	KOREA, REPUBLIC OF	65,466	1,543,678
SHINSEGAE CO LTD	KRW5000	KOREA, REPUBLIC OF	2,720	1,040,880
SK CORP	KRW5000	KOREA, REPUBLIC OF	7,171	538,017
SK ENERGY CO LTD	KRW 5000	KOREA, REPUBLIC OF	11,588	692,768

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SK NETWORKS CO LTD	KRW2500	KOREA, REPUBLIC OF	14,100	94,034
SK TELECOM	KRW500	KOREA, REPUBLIC OF	5,660	939,177
SORIBADA INC.	KRW100	KOREA, REPUBLIC OF	1,922	572
SOUTH KOREAN WON		KOREA, REPUBLIC OF	14,682,497	11,657
SSANGYONG MOTOR	KRW5000	KOREA, REPUBLIC OF	18,500	14,100
STC LIFE CO LTD	KRW500	KOREA, REPUBLIC OF	14,178	3,321
STX PAN OCEAN	KRW100	KOREA, REPUBLIC OF	19,670	146,797
STX SHIPBUILDING	KRW2500	KOREA, REPUBLIC OF	9,180	90,740
TAI HAN ELEC WIRE	KRW2500	KOREA, REPUBLIC OF	4,350	61,129
THINKWARE SYSTEMS	KRS500	KOREA, REPUBLIC OF	18,490	135,789
TONG YANG SECURITIES INC	KRW5000	KOREA, REPUBLIC OF	16,082	77,247
TOPFIELD CO LTD	KRW500	KOREA, REPUBLIC OF	85,810	172,363

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UNISON CO LTD	KRW500	KOREA, REPUBLIC OF	1,159	12,698
WOONG JIN COWAY	KRW500	KOREA, REPUBLIC OF	8,660	183,231
WOONGJIN THINKBIG	NPV	KOREA, REPUBLIC OF	8,480	98,295
WOORI FINANCE	KRW5000	KOREA, REPUBLIC OF	46,660	235,236
WOORI INVESTMENT + SECURITIES	KRW5000	KOREA, REPUBLIC OF	16,940	168,788
YOUNGONE CORP	KRW500	KOREA, REPUBLIC OF	8,170	40,540
ACERGY S.A	COM USD2	LUXEMBOURG	37,925	211,233
ARCELORMITTAL	SEE ASSET ID B03XPL901	LUXEMBOURG	145,815	3,468,026
MILLICOM INTL CELL	SDR EACH REP 1 USD 1.50	LUXEMBOURG	13,257	602,671
REINET INVESTMENTS	DEP RCPT EACH 1 REP 1/10	LUXEMBOURG	55,746	58,490
REINET INVESTMENTS	ORD NPV	LUXEMBOURG	13,674	133,053
SES	FDR EACH REP 1 A NPV	LUXEMBOURG	56,624	1,087,774
TENARIS S A	SPONSORED ADR	LUXEMBOURG	36,220	759,896
AIRASIA BHD	MYR0.1	MALAYSIA	141,400	35,350
ALLIANCE FINANCIAL GROUP BHD	MYR1	MALAYSIA	121,700	64,016
AMMB HOLDINGS BHD	MYR1	MALAYSIA	285,025	203,472
ASIATIC DEVEL BHD	MYR0.50	MALAYSIA	39,500	40,413
AXIATA GROUP BERHAD	MYR1	MALAYSIA	186,902	195,545
BANDAR RAYA DEVELS	MYR1	MALAYSIA	91,200	26,886
BERJAYA SPORTS	MYR0.5	MALAYSIA	135,950	187,815
BOUSTEAD HEAVY	MYR1	MALAYSIA	49,900	41,103
BRITISH AMERICAN TOBACCO	MYR0.50	MALAYSIA	23,519	302,484
BUMIPUTRA COMMERCE HLDS BH	MYR1	MALAYSIA	443,204	749,348
BURSA MALAYSIA BER	MYR0.50	MALAYSIA	57,100	84,990
DIGI.COM BERHAD	MYR0.1	MALAYSIA	26,200	165,075
GAMUDA BERHAD	MYR1	MALAYSIA	254,444	138,988
GENTING BHD	MYR0.10 (POST SUBD)	MALAYSIA	334,500	357,702
HONG LEONG BANK BE	MYR1	MALAYSIA	86,700	127,795
HONG LEONG FINANCI	MYR1	MALAYSIA	33,800	38,880
IGB CORP BERHAD	MYR0.50	MALAYSIA	134,300	53,565
IJM CORP BERHAD	MYR1	MALAYSIA	98,600	79,792
IJM LAND BERHAD	WTS EXP 11SEP13 (TO SUB ORD)	MALAYSIA	9,860	541
IOI CORP	MYR0.10	MALAYSIA	598,999	616,311
IOI PROPERTIES	MYR1	MALAYSIA	14,400	8,324
JAYA TIASA HLDGS	MYR1	MALAYSIA	26,900	14,538
KLCC PROPERTY HLDG	COM STK MYR1	MALAYSIA	76,400	61,827
KNM GROUP BERHAD	MYR0.25	MALAYSIA	376,875	44,114
KUALA LUMPUR KEPG	ORD MYR1	MALAYSIA	78,196	201,140
LAFARGE MALAYAN CEMENT BHD	MYR0.50	MALAYSIA	59,880	68,187
LINGKARAN TRANS KO	MYR1	MALAYSIA	159,100	84,148
LION DIVERSIFIED HOLDINGS	MYR0.50	MALAYSIA	255,600	25,855
MAH SING GROUP BHD	MYR0.50	MALAYSIA	150,700	69,688
MALAY AIRLINE SYST	30PCT RCPS 30OCT12	MALAYSIA	14,395	3,037
MALAY AIRLINE SYST	ORD MYR1	MALAYSIA	57,581	50,924
MALAYAN BK BHD	MYR1	MALAYSIA	443,091	653,111
MALAYSIAN RES CORP	MYR1	MALAYSIA	8,464,500	1,724,703
MALAYSIAN RINGGIT		MALAYSIA	332,544	96,111
MISC BHD	MYR1(ALIEN MARKET)	MALAYSIA	204,700	496,960
MMC CORPORATION	MYR0.10	MALAYSIA	105,600	31,741
MTD INFRAPERDANA	MYR 0.25	MALAYSIA	332,100	76,306
PADIBERAS NASIONAL	MYR1	MALAYSIA	101,700	35,272
PELIKAN INTL CORP	MYR1	MALAYSIA	19,600	6,854
PETRA PERDANA BHD	MYR 0.50	MALAYSIA	157,600	56,936
PETRONAS DAGANGAN	MYR1	MALAYSIA	45,400	94,474
PETRONAS GAS BERHA	MRY1	MALAYSIA	90,500	256,329
PLUS EXPRESSWAYS B	ORD MYR0.25	MALAYSIA	274,400	236,333
PPB GROUP BERHAD	MYR1	MALAYSIA	86,800	233,306

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PUBLIC BK BHD	MYR1 (ALIEN MKT)	MALAYSIA	191,710	484,816
RAMUNIA HLDGS BERH	MYR0.5	MALAYSIA	215,300	19,290
RANHILL BHD	MYR1	MALAYSIA	931,400	197,855
RESORTS WORLD BHD	MYR0.10 (POST SUBD)	MALAYSIA	459,650	300,234
RHB CAPITAL BHD	MYR1	MALAYSIA	109,800	123,763
SAP HOLDINGS BERHAD	MRY1	MALAYSIA	13,400	5,538
SCOMI GROUP BERHAD	MYR0.10	MALAYSIA	1,349,200	130,631
SIME DARBY BERHAD	MYR0.50	MALAYSIA	475,791	715,062
SP SETIA	MYR1	MALAYSIA	138,448	124,043
SUNRISE BERHAD	MYR1	MALAYSIA	43,400	17,937
TAN CHONG MOTOR HD	MYR0.50	MALAYSIA	179,400	60,146
TELEKOM MALAYSIA	MYR1	MALAYSIA	186,902	166,375
TENAGA NASIONAL	MYR1	MALAYSIA	236,644	427,464
TIME DOTCOM BHD	MYR1	MALAYSIA	237,400	16,810
UEM LAND HOLDINGS	MYR0.5	MALAYSIA	142,875	22,092
UMW HLDGS BERHAD	MYR1	MALAYSIA	84,800	126,220
UNICO DESA PLANTAT	MYR 0.25	MALAYSIA	292,100	51,075
UNISEM (M) BHD	MYR0.50	MALAYSIA	297,000	60,087
WAH SEONG	MYR1	MALAYSIA	84,600	24,329
WTK HLDGS BHD	MYR0.5	MALAYSIA	153,900	32,248
YTL CORP	ORD MYR0.50	MALAYSIA	151,977	309,664
YTL POWER INTL	MYR0.50	MALAYSIA	10,384	5,702
ZELAN BERHAD	MYR1	MALAYSIA	2,046,200	520,421

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GOLDEN AGRI RESOUR	USD 0.10	MAURITIUS	910,000	148,430
ALFA SAB DE CV	SERIES A NPV (CPO)	MEXICO	61,700	131,433
AMERICA MOVIL SA	COM SER L NPV (L VTG)	MEXICO	3,354,481	5,147,324
CEMEX SAB DE CV	CPO NPV (REP2 A + 1B)	MEXICO	1,421,304	1,287,010
COCA COLA FEMSA SA	SER L NPV	MEXICO	47,200	205,828
CONTROL COM MEXICA	UNITS REP 3 B + 1 C	MEXICO	59,400	12,653
CORP GEO SAB DE CV	SER B NPV	MEXICO	77,300	87,077
DESARROLLADORA HOM	COM NPV	MEXICO	29,200	109,855
EMPRESAS ICA SAB	COM NPV	MEXICO	84,500	139,425
FOMENTO ECON MEXICO	UNITS (REP 1 SER B SHS 4 D)	MEXICO	417,500	1,248,114
GPO BIMBO SA DE CV	SER A NPV	MEXICO	53,400	224,806
GPO FIN BANORTE	COM SER O NPV	MEXICO	253,436	457,515
GPO MEXICO SA	SER B COM NPV	MEXICO	763,014	490,365
GRUPO AEROPORTUARI	SER B NPV	MEXICO	92,100	209,026
GRUPO CARSO	SER A1 NPV	MEXICO	116,661	307,479
GRUPO MODELO SA DE CV	SERIES C NPV	MEXICO	94,400	299,931
GRUPO TELEVISA SA	(CPO) PTG CERTS REP 1A L D SH	MEXICO	476,600	1,407,585
INDUSTRIAS PENOLES	NPV	MEXICO	18,100	222,190
KIMBERLY CLARK DE MEX SAB D	A NPV	MEXICO	93,000	308,914
MEXICAN PESO(NEW)		MEXICO	2,353,586	169,952
TELEFONOS DE MEXICO SAB DE CV	SERIES L NPV(LTD VTG)	MEXICO	1,481,700	1,535,357
TELMEX INTERNACION	NPV SER L	MEXICO	1,481,700	833,480
URBI DESARROLLO UR	COM NPV	MEXICO	67,200	91,712
WAL MART DE MEXICO SAB DE CV	SER V NPV	MEXICO	605,382	1,617,441
ATTIJARIWafa BANK	MAD10	MOROCCO	3,100	98,699
BQE MAROC COMM EXT	MAD10	MOROCCO	9,190	282,937
DOUJA PROM ADDOHA	MAD100	MOROCCO	35,400	452,365
MAROC TELECOM	MAD10	MOROCCO	20,825	398,852
MOROCCAN DIRHAM		MOROCCO	1	0
ONA (OMNIUM NORD AF	MAD100	MOROCCO	847	146,618
AEGON NV	EUR0.12	NETHERLANDS	292,966	1,842,748
AHOLD (KON)NV	EUR 0.30	NETHERLANDS	242,385	2,961,589
AKZO NOBEL NV	EUR2	NETHERLANDS	52,187	2,135,651
ASML HOLDING NV	EUR0.09	NETHERLANDS	80,789	1,431,834
BETER BED	EUR0.02	NETHERLANDS	2,224	26,308
BINCKBANK N.V.	EUR0.10	NETHERLANDS	7,618	57,712
BOSKALIS WESTMINSTER	CVA EUR0.80 (POST SUBD)	NETHERLANDS	10,912	251,792
BRUNEL INTERNATION	NLG0.1	NETHERLANDS	3,315	39,168
CORIO NV	EUR10	NETHERLANDS	7,888	360,629
CRUCCELL NV	EUR0.24	NETHERLANDS	3,367	50,968
EADS(EURO AERO	DEF EUR1	NETHERLANDS	60,118	1,005,311
ERIKS NV	EUR0.50 REGD POST SUBD	NETHERLANDS	1,235	44,634
EXACT HLDGS	EURO0.02	NETHERLANDS	3,117	57,106
FUGRO NV	EUR0.05	NETHERLANDS	11,596	330,198
GEMALTO	EUR1	NETHERLANDS	4,545	113,088
HEINEKEN HOLDING	EUR1.6	NETHERLANDS	21,247	602,797
HEINEKEN NV	EUR1.60	NETHERLANDS	47,044	1,432,117
ING GROEP NV	CVA EUR0.24	NETHERLANDS	349,708	3,563,196
INNOCONCEPTS NV	EUR0.01	NETHERLANDS	1,136	5,209
JAMES HARDIE INDS	NPV CHESS EUR0.5	NETHERLANDS	80,013	260,516
KONINKLIJKE DSM NV	EUR1.5	NETHERLANDS	26,059	663,792
KONINKLIJKE KPN NV	EUR0.24	NETHERLANDS	353,853	5,105,643
MACINTOSH RETAI	EUR 0.40	NETHERLANDS	1,269	11,466
PHILIPS ELEC(KON)	EUR0.20	NETHERLANDS	208,878	4,015,550
QIAGEN NV	EUR0.01	NETHERLANDS	5,580	95,948
RANDSTAD HLDGS NV	EUR0.10	NETHERLANDS	10,274	207,794
REED ELSEVIER NV	EUR0.06	NETHERLANDS	122,818	1,437,488
SBM OFFSHORE NV	EUR0.25 (POST SUBDIVISION)	NETHERLANDS	28,216	366,683
SNS REAAL GROEP NV	EUR1.63	NETHERLANDS	23,861	130,018
STMICROELECTRONICS	EUR1.04	NETHERLANDS	126,172	838,342
SUPER DE BOER NV	EUR1.30	NETHERLANDS	19,130	72,861
TEN CATE KON	EUR2.5	NETHERLANDS	2,301	51,336
TKH GROUP NV	CVA EUR0.25 (POST SUBD)	NETHERLANDS	9,518	105,844
TNT NV	EUR0.48	NETHERLANDS	75,240	1,439,121

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TOMTOM NV	EUR0.20	NETHERLANDS	11,756	84,975
UNILEVER NV	EUR0.16	NETHERLANDS	270,936	6,530,493
UNIT 4 AGGRESSO	EUR0.05	NETHERLANDS	4,908	53,897
USG PEOPLE NV	EUR0.5 (POST SUBD)	NETHERLANDS	942	12,073
VASTNED OFFICES/IN	NLG10	NETHERLANDS	3,852	36,732
WOLTERS KLUWER	EUR0.12	NETHERLANDS	59,344	1,116,929
AMP OFFICE TRUST	UNITS NPV	NEW ZEALAND	428,022	250,136
AUCKLAND INTL AIRPORT LTD	NPV	NEW ZEALAND	225,236	213,237
CONTACT ENERGY	NPV	NEW ZEALAND	66,495	284,841
FISHER + PAYKEL AP	NPV	NEW ZEALAND	1,121,904	885,115
FLETCHER BUILDING	NPV	NEW ZEALAND	85,842	287,953
MAINFREIGHT LTD	NVP	NEW ZEALAND	181,446	511,098
NEW ZEALAND DOLLAR		NEW ZEALAND	264,639	154,655
SKY CITY ENTERTAINMENT LTD	NPV	NEW ZEALAND	107,787	196,531
TELECOM CORP OF NZ	NPV	NEW ZEALAND	315,070	421,651
TOWER LIMITED	NPV	NEW ZEALAND	82,914	74,621

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ABG SUNDAL COLLIER	NOK0.23	NORWAY	94,484	52,625
ACTA HOLDING ASA	NOK0.18	NORWAY	121,718	43,458
AKER SOLUTION ASA	NOK2 (POST SUBDIVISION)	NORWAY	32,113	206,379
ATEA ASA	NOK10	NORWAY	15,958	37,832
BLOM ASA	NOK2.50	NORWAY	13,982	27,756
DEEP SEA SUPPLY PL	0.02PCT USD	NORWAY	100,887	101,433
DNB NOR ASA	NOK10	NORWAY	143,059	551,634
DNO INTERNATIONAL ASA	NOK0.25	NORWAY	128,873	81,902
EDB BUSINESS PART	NOK1.75	NORWAY	27,985	53,555
ELECTROMAGNETIC GE	NOK0.25	NORWAY	124,000	61,981
ELTEK ASA	NOK1	NORWAY	28,744	5,747
ELTEK ASA	RTS EXP 21JAN09	NORWAY	28,744	1,888
NORSK HYDRO ASA	NOK1.0980	NORWAY	137,721	546,785
NORWEGIAN AIR SHUT	NOK0.10	NORWAY	6,855	36,125
NORWEGIAN KRONE		NORWAY	670,877	95,811
NORWEGIAN PROPERTY	NOK25	NORWAY	16,201	14,068
ODIM ASA	NOK0.50 (POST SUBDIVISION)	NORWAY	6,656	27,472
ORKLA ASA	NOK1.25(POST SUBDIVISION)	NORWAY	162,169	1,052,624
PETROLEUM GEO SVS	NOK3	NORWAY	33,267	131,365
PETROLIA DRILLING	NOK0.50	NORWAY	531,388	40,980
RENEWABLE ENERGY	NOK1	NORWAY	33,660	310,060
REVUS ENERGY ASA	NOK0.25	NORWAY	11,867	185,578
SEABIRD EXPL LTD	USD1	NORWAY	75,838	32,492
SEVAN MARINE AS	NOK0.20	NORWAY	47,769	50,484
SONGA OFFSHORE	COM STK NPV	NORWAY	8,382	15,801
STATOILHYDRO ASA	NOK2.50	NORWAY	249,926	4,065,433
STOREBRAND ASA	A NOK5	NORWAY	79,509	190,197
TANDBERG ASA	NOK1	NORWAY	8,904	95,880
TELENOR ASA	ORD NOK6	NORWAY	163,460	1,080,847
TGS NOPEC GEOPH CO	NOK0.25	NORWAY	9,460	46,813
TOMRA SYSTEMS ASA	NOK1	NORWAY	13,309	44,857
YARA INTERNATIONAL	NOK1.70	NORWAY	34,075	723,877
FAUJI FERTILIZER	PKR10	PAKISTAN	32,505	24,402
MCB BANK LIMITED	PKR10	PAKISTAN	56,051	89,122
PAKISTAN RUPEE		PAKISTAN	151,338	1,913
PAKISTAN STATE OIL	PKR10	PAKISTAN	23,000	42,026
MINAS BUENAVENTURA	COM PEN20	PERU	31,572	638,580
MINSUR	T SHS PEN1	PERU	61,701	62,890
PERUVIAN NOUVEAU SOL		PERU	131,625	41,926
VOLCAN CIA MINERA	SER B PEN0.9	PERU	116,863	35,735
AYALA CORP	PHP50	PHILIPPINES	30,752	135,167
AYALA LAND INC	PHP1	PHILIPPINES	1,076,090	144,837
BANCO DE ORO UNIBANK INC	PHP10	PHILIPPINES	58,500	29,527
BK OF PHILIP ISLAN	PHP10	PHILIPPINES	266,448	215,736
GLOBE TELECOM IN	PHP50	PHILIPPINES	4,816	76,975
JOLLIBEE FOODS	PHP1	PHILIPPINES	72,100	62,926
MANILA ELECTRIC CO	PHP10	PHILIPPINES	36,692	45,913
MEGAWORLD CORP	PHP1	PHILIPPINES	487,200	6,762
METRO BANK + TRUST	PHP20	PHILIPPINES	83,270	40,278
PHILIPPINE LNG DIS	PHP5	PHILIPPINES	8,957	398,403
PHILIPPINE PESO		PHILIPPINES	10,015,768	210,637
SM INVEST CORP	PHP10	PHILIPPINES	28,684	115,822
SM PRIME	PHP1	PHILIPPINES	903,451	142,500
AGORA	PLN1	POLAND	7,883	43,100
ASSECO POLAND SA	PLN1	POLAND	8,944	143,080
BANK BPH SA	PLN5	POLAND	1,628	19,340
BIOTON SA	PLN0.2 (POST SUBDIVISION)	POLAND	234,164	15,806
BK POLSKA KASA OPIEKI GRUPA	PLN1	POLAND	19,810	843,747
BK ZACHODNI WBK	PLN10	POLAND	4,184	156,459
BORYSZEW	PLN0.10	POLAND	12,976	9,197
BRE BANK	PLN4	POLAND	1,694	112,343
COMARCH SA	PLN1	POLAND	381	7,844
DOM MAKLERSKI IDM	PLN0.1 POST SUBDIVISION	POLAND	44,552	15,938
ECHO INVESTMENT	PLN0.05	POLAND	48,180	34,960
GLOBE TRADE CENTRE	PLN0.1 (POST SUBDIVISION)	POLAND	23,066	118,171
KGHM POLSKA MIEDZ	PLN10 BR	POLAND	22,941	217,719

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ORBIS	PLN2	POLAND	5,285	58,058
PBG	PLN1	POLAND	1,669	110,403
POL GORN NAFT I GA	PLN1	POLAND	225,589	274,087
POLISH ZLOTY		POLAND	255,908	86,368
POLSKA GRUPA FARMA	PLN2	POLAND	2,099	19,361
POLSKI KONCERN NAF	PLN1.25	POLAND	61,326	532,541
POWSZECHNA KASA OS	PLN1	POLAND	95,588	1,145,249
RUCH SA	PLN1	POLAND	5,303	11,633
SYGNITY SA	PLN1	POLAND	12,471	106,906
TELEKOMUNIKACJA PO	PLN 3	POLAND	66,724	432,366
TVN SA	PLN0.2 (POST SUBDIVISION)	POLAND	29,848	135,590
ZM DUDA SA	PLN10	POLAND	32,793	13,281
ALTRI SGPS S.A.	EUR0.50	PORTUGAL	38,477	112,051
BANCO BPI SA	EUR1 REGD	PORTUGAL	61,304	149,127

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BCO COM PORTUGUES	EUR1(REGD)	PORTUGAL	313,232	354,857
BCO ESPIR SANTO	EUR3.00	PORTUGAL	39,029	362,947
BRISA	EUR1 PRIV	PORTUGAL	52,040	387,081
CIMPOR CIMENTOS DE	EUR1(REGD)	PORTUGAL	34,955	169,090
EDP ENERGIAS PORTUGAL	EUR1 (REGD)	PORTUGAL	317,197	1,188,278
JERONIMO MARTINS SGPS	EUR1(POST SUBDIVISION)	PORTUGAL	37,231	205,459
MARTIFER SGPS	SA EUR0.5	PORTUGAL	728	3,805
MOTA ENGIL SGPS	EUR1	PORTUGAL	7,975	26,051
PORTUGAL TCOM SGPS	EUR0.03(REGD)	PORTUGAL	137,095	1,156,753
REN REDES ENERGET	EUR1(REGD)	PORTUGAL	12,896	50,820
SONAE CAPITAL SGPS	EUR1	PORTUGAL	162,985	99,685
SONAE INDUSTRIA	EUR5	PORTUGAL	89,619	189,977
SONAE SGPS SA	EUR1	PORTUGAL	138,696	84,251
SONAECOM SGPS SA	EUR1	PORTUGAL	48,157	67,275
TEIXEIRA DUARTE EN	EUR0.5	PORTUGAL	217,410	180,722
ZON MULTIMEDIA	EUR0.1 (POST SUBDIVISION)	PORTUGAL	40,818	210,502
GAZPROM O A O	SPONSORED ADR	RUSSIAN FEDERATION	365,551	5,209,102
JOINT STK CO COMSTAR UTD	SPONSORED GDR REG S	RUSSIAN FEDERATION	32,265	127,447
JOINT STK COMSTAR UTD TELESYS	SPONSORED GDR 144A	RUSSIAN FEDERATION	1,110	6,438
JSC MMC NORILSK NICKEL	SPONSORED ADR	RUSSIAN FEDERATION	166,431	1,058,501
JSC POLYUS GOLD	SPONSORED ADR	RUSSIAN FEDERATION	24,914	306,442
MAGNITOGORSK IRON + STL WKS	SPONSORED GDR REG S	RUSSIAN FEDERATION	26,066	67,772
MECHEL OAO	SPONSORED ADR	RUSSIAN FEDERATION	28,138	112,552
MOBILE TELESYSTEMS	SPONSORED ADR	RUSSIAN FEDERATION	39,463	1,052,873
NEW RUSSIAN RUBLE		RUSSIAN FEDERATION	104,792	3,432
NOVATEK OAO	GDR EACH REPR 1/100 REG S	RUSSIAN FEDERATION	15,062	288,437
NOVOLIPETK IRON + STL CORP	SPONSORED GDR REG S	RUSSIAN FEDERATION	14,923	152,215
O A O TATNEFT	SPONSORED ADR REG	RUSSIAN FEDERATION	10,927	382,445
OIL CO LUKOIL	SPONSORED ADR	RUSSIAN FEDERATION	90,441	2,898,634
OJSC OC ROSNEFT	SPONSORED GDR REG S	RUSSIAN FEDERATION	119,915	449,681
PHARMSTANDARD GRD	SPONSORED GDR REG S	RUSSIAN FEDERATION	14,924	158,194
PIK GROUP OJSC	GDR EACH REPR 1 ORD REGS	RUSSIAN FEDERATION	18,891	18,230
ROSTELEKOM	RUR2.5	RUSSIAN FEDERATION	79,000	553,790
SBERBANK ROSSII	GDR 1 REPSTG 100 SHS REGS	RUSSIAN FEDERATION	11,247	907,633
SIBIRTELECOM OPEN JT STK CO	SPONSORED ADR	RUSSIAN FEDERATION	4,080	9,180
SISTEMA JSFC	GDR REPR 1 RUB1.80 REG S	RUSSIAN FEDERATION	19,177	105,474
TMK OAO	SPONSORED GDR REG S	RUSSIAN FEDERATION	5,196	20,264
URALKALIY	GDR REP 5 ORD RUB0.20 REGS	RUSSIAN FEDERATION	28,700	255,717
VOLGATELECOM PUB JT STK CO	SPONSORED ADR	RUSSIAN FEDERATION	7,050	6,345
VTB BANK(JSC)	GDR REP 2000 ORD REGS	RUSSIAN FEDERATION	26,790	58,134
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	RUSSIAN FEDERATION	2,973	78,220

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ASCENDAS REAL ESTA	NPV (REIT)	SINGAPORE	202,800	192,841
CAPITACOMMERCIAL	NPV (REIT)	SINGAPORE	198,000	122,998
CAPITALAND	SGD1	SINGAPORE	315,000	679,958
CAPITAMALL TRUST	NPV (REIT)	SINGAPORE	207,500	228,995
CITY DEVELOPMENTS	SGD 0.50	SINGAPORE	102,000	450,973
COMFORTDELGRO CORP	SGD0.25	SINGAPORE	382,000	384,453
COSCO CORPORATION	SGD0.10(POST SUBDIVISION)	SINGAPORE	160,000	105,501
DBS GROUP HLDGS	SGD1	SINGAPORE	207,000	1,209,745
DBS GROUP HOLDINGS	RTS EXP 23JAN09	SINGAPORE	103,500	215,513
FRASER + NEAVE LTD	SGD0.2	SINGAPORE	168,850	345,728
JARDINE CYCLE + CARRIAGE LTD	SGD1	SINGAPORE	28,324	186,762
KEPPEL CORP	NPV	SINGAPORE	225,000	676,210
KEPPEL LAND LTD	SGD0.50	SINGAPORE	74,000	87,316
MSCI TAIWAN INDEX FUTURES	JAN09 XSIM	SINGAPORE	14,300	
NEPTUNE ORIENT LNS	SGD1	SINGAPORE	90,000	69,964
OLAM INTERNATIONAL	ORD SGD0.1	SINGAPORE	139,700	111,508
OVERSEAS CHINESE BK	SGD0.5	SINGAPORE	455,000	1,575,881
PARKWAY HLDGS	SGD0.50	SINGAPORE	184,727	158,988
SEMBCORP INDUSTRIE	SGD0.25 (POST REORG)	SINGAPORE	181,200	291,781
SEMBCORP MARINE	SGD0.10	SINGAPORE	168,200	196,131
SINGAPORE AIRLINES	SGD0.00	SINGAPORE	107,340	838,902
SINGAPORE DOLLAR		SINGAPORE	325,990	226,264
SINGAPORE EXCHANGE	SGD0.01	SINGAPORE	162,000	571,203
SINGAPORE PRESS HD	SGD0.20	SINGAPORE	306,750	662,150
SINGAPORE TECH ENG	SGD0.10	SINGAPORE	273,000	449,079
SINGAPORE TELECOMM	NPV(POST RE ORGANIZATION)	SINGAPORE	90	159
STAMFORD LAND	SGD0.10	SINGAPORE	108,000	19,490
UNITED O SEAS BANK	SGD1	SINGAPORE	222,376	1,994,168
UOL GROUP LTD	SGD1	SINGAPORE	106,037	163,389
VENTURE CORP LTD	SGD0.25	SINGAPORE	47,000	142,884
WILMAR INTERL LTD	SGD0.5	SINGAPORE	95,000	183,967
YANLORD LAND GROUP	NPV	SINGAPORE	107,000	66,469
ABSA GROUP	ZAR2	SOUTH AFRICA	31,121	364,060
ADCOCK INGRAM HOLD	ZAR0.1	SOUTH AFRICA	31,447	132,659
ADCORP HLDGS	ZAR0.025	SOUTH AFRICA	191	465
AFRICAN BANK INV	ZAR0.025	SOUTH AFRICA	181,077	503,373
AFRN RAINBOW MINLS	ZAR0.05	SOUTH AFRICA	23,633	283,749
ANGLO PLATINUM LTD	ZAR0.10	SOUTH AFRICA	14,482	810,804
ANGLOGOLD ASHANTI LTD	ZAR0.25	SOUTH AFRICA	56,442	1,538,495

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ARCELORMITTAL SA	COM NPV	SOUTH AFRICA	38,767	370,897
ASPEN PHARMACARE	ZAR0.1390607	SOUTH AFRICA	42,113	153,055
AVENG	ZAR 0.05	SOUTH AFRICA	67,146	223,118
AVUSA LIMITED	ZAR0.001	SOUTH AFRICA	29,401	61,378
BARLOWORLD LTD	ZAR0.05	SOUTH AFRICA	39,305	177,670
BIDVEST GROUP	ORD ZAR0.05	SOUTH AFRICA	49,461	561,485
CITY LODGE HOTELS	ZAR0.10	SOUTH AFRICA	11,295	87,965
EQSTRA HOLDINGS LT	NPV	SOUTH AFRICA	86,326	78,156
EXXARO RESOURCES LTD	ZAR0.01	SOUTH AFRICA	25,291	196,693
FIRSTRAND LTD	ZAR0.01	SOUTH AFRICA	544,603	949,005
FOSCHINI	ZAR0.0125	SOUTH AFRICA	38,211	198,391
GOLD FIELDS	ZAR0.50	SOUTH AFRICA	126,684	1,259,303
HARMONY GOLD MNG	ZAR0.50	SOUTH AFRICA	65,710	694,415
HUDACO INDUSTRIES	ZAR0.10	SOUTH AFRICA	1,672	11,394
IMPALA PLATINUM	ZAR 0.025 POST SUBDIV	SOUTH AFRICA	109,604	1,600,491
IMPERIAL HLDGS	ZAR0.04	SOUTH AFRICA	34,447	221,847
INVESTEC LIMITED	ZAR0.002	SOUTH AFRICA	33,001	149,888
KUMBA IRON ORE LTD	NPV	SOUTH AFRICA	15,200	266,366
LIBERTY HLDGS	ZAR0.25	SOUTH AFRICA	22,338	150,917
MASSMART	ZAR0.01	SOUTH AFRICA	38,860	355,436
MTN GROUP LTD	ZAR0.0001	SOUTH AFRICA	274,456	3,221,036
MURRAY + ROBERTS	ZAR0.10	SOUTH AFRICA	57,730	299,734
NASPERS	N ZAR0.02	SOUTH AFRICA	79,489	1,429,426
NEDBANK GROUP LTD	R1	SOUTH AFRICA	39,666	409,746
NETCARE LIMITED	ZAR0.01	SOUTH AFRICA	226,837	206,104
PICK N PAY STORES	ZAR0.0125	SOUTH AFRICA	42,279	164,680
PRETORIA PORT CMNT	ZAR0.10(POST SUBDIVISION)	SOUTH AFRICA	96,255	326,403
PRETORIA PORT CMNT	ZAR1	SOUTH AFRICA		
REMGRO ZAR0.01	ZAR0.01	SOUTH AFRICA	87,517	723,613
REUNERT	ZAL0.10	SOUTH AFRICA	33,148	181,785
RMB HOLDINGS	ZAR0.01	SOUTH AFRICA	73,144	203,332
SANLAM	ZAR0.01	SOUTH AFRICA	442,233	813,192
SAPPI	R1	SOUTH AFRICA	39,607	161,084
SASOL	NPV	SOUTH AFRICA	121,874	3,691,418
SHOPRITE HLDGS LTD	ZAR1.134	SOUTH AFRICA	84,030	481,730
SOUTH AFRICAN RAND		SOUTH AFRICA	3,830,834	414,368
STANDARD BK GR LTD	ZAR0.1	SOUTH AFRICA	224,191	2,012,748
STEINHOFF INTL HLD	ZAR0.005	SOUTH AFRICA	189,846	257,714
SUPER GROUP LTD	ZAR0.10	SOUTH AFRICA	674,397	121,822
TELKOM SA	ZAR10	SOUTH AFRICA	56,670	701,862
TIGER BRANDS	ZAR0.1	SOUTH AFRICA	31,447	487,913
TONGAAT HULETT LTD	ORD ZAR1	SOUTH AFRICA	1	7
TRUWORTHS INTERNAT	ZAR0.00015	SOUTH AFRICA	85,068	313,772
WOOLWORTHS HLDGS	ZAR0.0015	SOUTH AFRICA	149,572	205,631
ABERTIS INFRAESTRUCTURAS SA	EUR3 RFD	SPAIN	49,529	867,482
ACCIONA S A	UER1	SPAIN	5,282	653,459
ACERINOX S.A. ORD SHS	EUR.25	SPAIN	29,301	463,098
ACS ACTIVIDADES CO	EURO.5	SPAIN	36,117	1,639,174
AMPER SA	EUR1(REG D)	SPAIN	9,107	56,333
AVANZIT SA	EUR0.50	SPAIN	30,106	35,990
BANCO BILBAO VIZCAYA	SPONSORED ADR	SPAIN		
ARGENTARI			1,198	14,963
BANCO SANTANDER SA	EURO.50(REGD)	SPAIN	1,286,985	12,075,564
BANKINTER SA	EUR0.3(REGD)	SPAIN	50,383	441,920
BARON DE LEY	EUR0.60	SPAIN	6,825	339,258
BBVA (BILB VIZ ARG)	EUR0.49	SPAIN	663,478	7,986,833
BCO DE SABADELL	EUR0.125 (POST SUBDIVISION)	SPAIN	167,549	1,129,572
BCO POPULAR ESP	EUR0.10 (POST SUBD)	SPAIN	147,031	1,242,632
BCO SANT CENT HISP	EUR0.50(REGD)	SPAIN	28,318	252,428
BOLSAS Y MERCADOS	EUR3.23	SPAIN	455	11,631
CAMPOFRIO FOOD GPO	EUR1	SPAIN	556	5,781
CINTRA CONCES INFR	EUR0.2	SPAIN	41,069	303,708
CODERE SA	EUR0.2	SPAIN	8,307	99,305
CONST Y AUX FERR	ESP500	SPAIN	382	132,697
CORPOR DERMOEST	EUR0.10	SPAIN	6,256	30,437
CRITERIA CAIXACORP	EUR1	SPAIN	160,268	619,330

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DINAMIA CAP PRIVAD	EUR3	SPAIN	835	10,678
DURO FELGUERA	EUR0.50 (POST SUBD)	SPAIN	15,800	81,921
ENAGAS SA	EUR1.5	SPAIN	31,257	676,063
FAES FARMA SA	EUR0.1 REGD	SPAIN	15,654	65,279
FERSA ENERGIAS REN	EUR1	SPAIN	17,010	52,255
FLUIDRA SA	EUR1	SPAIN	30,458	96,531
FOM CONST Y CONTRA	EUR1	SPAIN	8,415	272,897
GAMESA CORP TECNO	EUR0.17	SPAIN	34,731	615,059
GAS NATURAL SDG	EUR1	SPAIN	20,666	554,139
GENERAL DE ALQUILE	EUR1	SPAIN	348	2,661
GESTEVIS TELECINO	EUR0.5	SPAIN	18,517	194,334
GRIFOLA SA	EUR0.5	SPAIN	23,332	399,246
GRUPO FERROVIAL SA	ORD NPV	SPAIN	11,645	316,944
IBERDROLA RENOVABL	EURO 5	SPAIN	155,928	661,080
IBERDROLA SA	EUR0.75 (POST SUBDIVISION)	SPAIN	651,292	5,920,845

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IBERIALINEAS AERE	EUR 0.78	SPAIN	86,958	239,334
IBEX 35 INDEX FUTURES	JAN09 XMRV	SPAIN	50	
INDITEX	EUR0.15	SPAIN	40,326	1,756,207
INDRA SISTEMAS SA	EUR0.20	SPAIN	21,149	475,956
INMOBILIA COLONIAL	EUR0.12	SPAIN	127,008	28,248
LABORAT FARMA ROVI	EURO.06	SPAIN	9,880	81,029
MAPFRE SA	EUR0.10	SPAIN	109,512	365,345
MECALUX S.A.	EUR1	SPAIN	1,284	23,560
NATRACEUTICAL SA	EURO.01	SPAIN	58,114	40,391
PARQUESOL INMOBILI	EUR1	SPAIN	3,003	25,046
PESCANOVA SA	ESP1000(BR)	SPAIN	2,663	100,501
PROMOTORA DE INFOR	EUR0.10	SPAIN	14,792	46,469
RED ELECTRICA CORPORACION	EUR2	SPAIN	19,980	999,835
RELIA BUSINESS SA	ORD EUR0.24	SPAIN	676	1,456
RENTA 4 SERVICIOS	EUR0.4	SPAIN	9,103	66,685
REPSOL YPF SA	EUR1	SPAIN	136,442	2,863,882
SACYR VALLEHERMOSO SA	EUR1	SPAIN	17,196	152,264
SERVICE POINT SOLU	EUR0.6 POST CONSOLIDATION	SPAIN	10,207	9,080
TELEFONICA SA	EUR 1	SPAIN	696,432	15,343,985
UNION FENOSA SA	EUR1	SPAIN	69,576	1,714,740
VISCOFAN SA	EUR0.30	SPAIN	7,704	150,568
VOCENTO	EURO.2	SPAIN	11,947	55,965
VUELING AIRLINES	EUR0.01	SPAIN	4,809	22,060
ZARDOYA OTIS	EUR0.1	SPAIN	23,337	411,658
ZELTIA SA	EUR0.05	SPAIN	14,796	68,900
SRI LANKA RUPEE		SRI LANKA	2,414	21
ACADEMEDIA	SER B SEK 1	SWEDEN	1,520	14,176
AF AB	SER B NPV	SWEDEN	13,470	202,699
ALFA LAVAL AB	ORD SEK10	SWEDEN	71,628	611,396
ASSA ABLOY	SEK1 SER B	SWEDEN	59,654	667,604
ATLAS COPCO AB	SER A NPV	SWEDEN	126,831	1,070,564
ATLAS COPCO AB	SER B NPV (POST SPLIT)	SWEDEN	74,597	561,273
AVANZA BANK HOLDING AB	SEK2.50	SWEDEN	11,755	105,540
AXIS AB	SEK0.01	SWEDEN	8,691	63,194
BE GROUP AB	NPV	SWEDEN	34,598	85,752
BETSSON AB	SER B NPV	SWEDEN	9,198	79,675
BOLIDEN AB (POST SPLIT)	NPV (POST SPLIT)	SWEDEN	54,500	122,674
BROSTROM AB	SER B NPV (POST SPLIT)	SWEDEN	3,943	27,798
BURE EQUITY AB	NPV	SWEDEN	15,204	47,489
BURE EQUITY AB	RTS EXP 23JAN09	SWEDEN	15,204	23,071
CARDO AB	SWKR10	SWEDEN	1,042	15,087
D CARNEGIE + CO AB	SEK2	SWEDEN	19,469	43,823
EAST CAPITAL EXPL	NPV	SWEDEN	8,578	43,606
ELECTROLUX AB	SER B NPV (POST SPLIT)	SWEDEN	48,006	405,213
ENIRO AB	SEK 1	SWEDEN	22,680	30,688
ERICSSON(LM)TEL	SER B NPV	SWEDEN	559,489	4,160,111
GETINGE AB	SER B NPV	SWEDEN	3,764	43,433
GETINGE AB	SER B NPV(S/R 18DEC08)	SWEDEN	5	1
GETINGE AB	SER B SEK0.50	SWEDEN	33,881	400,594
GUNNEBO AB	SEK5	SWEDEN	6,091	11,939
HEMTEX AB	SEK2.50	SWEDEN	5,263	9,684
HENNES + MAURITZ	SEK0.25 SER B	SWEDEN	90,560	3,498,515
HEXPOL	SER B NPV	SWEDEN	12,768	27,771
HOLMEN AB	SEK50 SER B	SWEDEN	9,900	242,244
HQ AB	NPV (POST SPLIT)	SWEDEN	9,047	66,926
HUSQVARNA AB	SER B NPV	SWEDEN	50,825	265,438
INDUTRADE AB	SEK1	SWEDEN	3,637	30,470
INVESTOR AB	SER B NPV	SWEDEN	86,000	1,272,390
JM AB	NPV	SWEDEN	3,987	21,680
KAPPAHL HOLDING AB	NPV	SWEDEN	34,272	100,979
KLOVERN AB	SEK5	SWEDEN	54,973	126,519
KUNGSLEDEN	NPV	SWEDEN	2,098	14,326
LOOMIS AB	NPV B	SWEDEN	11,951	74,052
LUNDIN PETROLEUM	A NPV	SWEDEN	41,439	214,847
MEKONOMEN AB	NPV	SWEDEN	2,661	23,555
MODERN TIMES GROUP	SER B NPV	SWEDEN	9,764	208,048

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NEONET AB	SEK0.05	SWEDEN	12,739	14,579
NIBE INDUSTRIER AB	SER B NPV	SWEDEN	11,603	65,146
NISCAYAH GROUP AB	SER B NPV	SWEDEN	40,711	34,235
NOBIA AB	NPV(POST SPLIT)	SWEDEN	40,512	86,065
NORDEA BANK AB	ORD EUR0.39632	SWEDEN	393,312	2,720,574
NORDNET AB	SER B SEK1.00	SWEDEN	46,813	50,910
PA RESOURCES AB	CNV BDS (S/R 02JAN09)	SWEDEN	22,672	29
PA RESOURCES AB	NPV	SWEDEN	22,672	32,970
PEAB INDUSTRI	SER B NPV	SWEDEN	15,197	61,880
Q MED AB	NPV	SWEDEN	989	3,052
REZIDOR HOTEL GRP	NPV	SWEDEN	39,128	93,021
RNB RETAIL AND BRA	SEK1	SWEDEN	451,011	167,676
SANDVIK AB	NPV (POST SPLIT)	SWEDEN	190,502	1,180,407
SAS AB	NPV	SWEDEN	1,172	5,617

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SCANIA AB	SER B NPV	SWEDEN	68,000	668,568
SECTRA AB	SEK1 SER B	SWEDEN	4,619	20,443
SECURITAS	SER B SEK1	SWEDEN	59,760	485,534
SKAND ENSKILDA BKN	SER A SEK10	SWEDEN	87,668	673,478
SKANSKA AB	SER B SEK3	SWEDEN	70,852	694,368
SKF AB	SER B NPV	SWEDEN	72,832	711,470
SSAB AB	SER A NPV	SWEDEN	34,125	293,439
SSAB AB	SER B NPV	SWEDEN	16,200	130,084
SVENSKA CELLULOSA	SER B NPV (POST SPLIT)	SWEDEN	106,260	896,927
SVENSKA HANDELSBANKEN SERIES A	SER A SEK4.30	SWEDEN	86,712	1,381,611
SWEDBANK AB	SER A NPV	SWEDEN	68,100	382,354
SWEDISH KRONA		SWEDEN	3,478,937	439,929
SWEDISH MATCH	NPV	SWEDEN	48,122	680,029
SYSTEMAIR AB	NPV	SWEDEN	12,451	56,052
TELE2 AB	SER B SEK1.25	SWEDEN	58,275	508,472
TELIASONERA AB	SEK3.2	SWEDEN	424,304	2,087,194
VOLVO AB	SER B NPV (POST SPLIT)	SWEDEN	205,600	1,115,364
VOSTOK NAFTA LTD SDR	SDR USD1.00	SWEDEN	10,918	36,725
WALLENSTAM	SER B SEK2	SWEDEN	789	6,735
WIHLBORGS FAST AB	NPV	SWEDEN	2,969	37,545
ABB LTD	CHF2.02(REGD)	SWITZERLAND	388,520	5,687,172
ACINO HLDGS AG	CHF0.4 (REGD) (POST SUBD)	SWITZERLAND	617	133,330
ACTELION	CHF0.5 (REGD)(POST SUBD)	SWITZERLAND	18,644	1,040,498
ADECCO SA	CHF1(REGD)	SWITZERLAND	23,463	788,750
ARYZTA AG	CHF0.02	SWITZERLAND	15,429	495,769
ASCOM HOLDING AG	CHF 10 REGD	SWITZERLAND	5,250	40,398
BACHEM HOLDING AG	CHF0.05 (REGD) CLS B	SWITZERLAND	1,793	135,610
BALOISE HLDGS	CHF0.1 REGD	SWITZERLAND	10,016	738,719
BASILEA PHARMACEUT	CHF1(REGD)	SWITZERLAND	125	17,487
BELIMO HOLDING AG	CHF10(REGD)	SWITZERLAND	15	10,570
BURCKHARDT COMPRESSION HOLDING	CHF2.5	SWITZERLAND	86	12,160
CHARLES VOGELE HLD	CHF4	SWITZERLAND	235	6,072
CIBA HOLDING AG	CHF1(REGD)	SWITZERLAND	4,789	215,974
COLTENE HOLDING AG	CHF5 REGD	SWITZERLAND	416	16,807
CREDIT SUISSE GRP AG	CHF.04 (REGD)	SWITZERLAND	200,282	5,362,932
EFG INTERNATIONAL AG	CHF0.50 (REGD)	SWITZERLAND	10,127	177,925
GEBERIT	NEW ORD CHF0.10 REGD POST SUBD	SWITZERLAND	7,527	799,834
GIVAUDAN AG	CHF10	SWITZERLAND	1,257	980,823
HOLCIM	CHF2(REGD)	SWITZERLAND	40,600	2,300,164
HUBER + SUHNER AG	CHF4 (REGD)	SWITZERLAND	201	6,987
IMPLENIA AG	CHF4.85 (REGD)	SWITZERLAND	1,507	41,061
JULIUS BAER HLDGS	CHF0.05	SWITZERLAND	40,542	1,522,872
KABA HOLDINGS AG	CHF5.20 B (REGD)	SWITZERLAND	48	11,771
KUEHNE + NAGEL AG	CHF1(REGD)(POST SUBD)	SWITZERLAND	10,321	655,032
LINDT + SPRUENGLI	PTG CERT CHF10	SWITZERLAND	155	285,432
LOGITECH INTL	CHF0.25(REGD) (POST SUBD)	SWITZERLAND	32,951	506,796
LONZA GROUP AG	CHF1 REGD	SWITZERLAND	9,147	838,343
MEYER BURGER TECHN	CHF0.50 (REGD)	SWITZERLAND	247	27,825
NESTLE SA	CHF0.10(REGD)	SWITZERLAND	609,718	23,830,759
NOBEL BIO CARE AG	CHF0.40(REGD)	SWITZERLAND	22,763	458,104
NOVARTIS AG	CHF0.50 REGD	SWITZERLAND	394,105	19,513,631
OC OERLIKON CORPORATION AG	CHF20 (REGD)	SWITZERLAND	1,259	81,619
PARGESA HLDGS SA	CHF20(BR)(POST SUBD)	SWITZERLAND	5,213	342,848
RICHEMONT CIE FIN	CHF1	SWITZERLAND	99,893	1,903,350
ROCHE HOLDINGS AG	GENUSSSCHEINE NPV	SWITZERLAND	116,158	17,734,462
SCHINDLER HLDG AG	PTG CERT CHF0.10(POST SUBD)	SWITZERLAND	9,643	435,786
SCHWEITER TECH	CHF1	SWITZERLAND	239	84,206
SGS SA	CHF1(REGD)	SWITZERLAND	912	942,547
SONOVA HOLDING AG	CHF0.05	SWITZERLAND	8,916	531,936
STRAUMANN HLDG	CHF0.10(REGD)	SWITZERLAND	1,469	256,024
SULZER AG	CHF0.01(REGD)	SWITZERLAND	5,187	292,404
SWATCH GROUP	CHF 0.45 (REGD)	SWITZERLAND	9,750	261,075
SWATCH GROUP	CHF2.25(BR)	SWITZERLAND	6,042	827,663
SWISS FRANC		SWITZERLAND	189,749	178,277

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SWISS LIFE HOLDING AG	CHF17(REGD)	SWITZERLAND	6,785	461,534
SWISS REINSURANCE LTD	CHF0.1 REG D	SWITZERLAND	67,304	3,180,712
SWISSCOM AG	CHF1 (REGD)	SWITZERLAND	4,331	1,381,476
SYNGENTA AG	CHF0.10	SWITZERLAND	19,908	3,748,356
TEMENOS GROUP AG	CHF5(REGD)	SWITZERLAND	2,787	36,659
UBS AG	CHF0.1 (POST SUBDIVISION)	SWITZERLAND	491,599	6,854,258
VALORA HLDG AG	CHF1.0(REGD)	SWITZERLAND	654	94,627
VON ROLL HOLDING	CHF0.10	SWITZERLAND	6,307	45,391
YPSOMED HOLDING AG	CHF9.75 (REGD)	SWITZERLAND	266	19,993
ZUEBLIN HLDGS AG	CHF8.75 (REGD)	SWITZERLAND	31,967	140,861
ZURICH FINANCIAL SERVICES AG	COMMON STOCK	SWITZERLAND	27,484	5,861,670
ACCTON	TWD10	TAIWAN	551,000	146,237
ACER INC	TWD10	TAIWAN	381,577	495,313
ACTRON TECHNOLOGY	TWD10	TAIWAN	1,000	1,170
ADVANCED SEMICONDT	TWD10 (ASE)	TAIWAN	661,138	237,718
ADVANTECH	TWD10	TAIWAN	39,279	56,852

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ALCOR MICRO CORP	TWD10	TAIWAN	242,000	234,125
ANPEC ELETRONICS	TWD10	TAIWAN	384,000	214,711
ASIA CEMENT	TWD10	TAIWAN	275,030	238,424
ASIA OPTICAL CO IN	TWD10	TAIWAN	23,695	27,834
ASIA VITAL COMPONE	TWD10	TAIWAN	329,000	134,335
ASTRO CORP	TWD10	TAIWAN	58,000	73,079
ASUSTEK COMPUTER	TWD 10	TAIWAN	595,385	667,627
AU OPTRONICS CORP	TWD10	TAIWAN	1,155,876	869,954
BASSO INDUSTRY CORP	TWD10	TAIWAN	377,000	183,802
C MEDIA ELECTRONIC	10 TWD	TAIWAN	78,000	95,070
CATCHER TECHNOLOGY CO LTD	TWD10	TAIWAN	87,395	144,868
CATHAY FINANCIAL H	TWD10	TAIWAN	1,020,348	1,134,825
CATHAY REAL ESTATE	TWD10	TAIWAN	128,192	28,320
CHANG HWA BANK	TWD10	TAIWAN	623,986	243,373
CHANG WHA ELECTROM	TWD10	TAIWAN	6,000	7,130
CHENG SHIN IND	TWD10	TAIWAN	129,858	111,585
CHENG UEI PRECISIO	TWD10	TAIWAN	37,485	41,120
CHI MEI OPTOELECTR	TWD10	TAIWAN	737,492	242,700
CHINA AIRLINES	TWD10	TAIWAN	176,886	41,071
CHINA CHEMICAL	TWD10	TAIWAN	171,000	71,385
CHINA DEV FIN HLDG	TWD10	TAIWAN	1,480,927	326,708
CHINA MOTOR CO	TWD10	TAIWAN	77,899	20,651
CHINA STEEL	TWD10	TAIWAN	1,566,767	1,102,819
CHINA TRUST FINANCE	TWD10	TAIWAN	1,331,005	563,745
CHINESE GAMER INTL	TWD10	TAIWAN	10,000	28,795
CHIPBOND TECHNOLO	TWD10	TAIWAN	338,000	87,852
CHUNGHWA TELECOM	TWD10	TAIWAN	1,020,368	1,663,407
CHUNGWHA PICTURE T	TWD10	TAIWAN	1,026,895	104,511
CMC MAGNETICS CORP	TWD10	TAIWAN	373,000	58,761
COMPAL COMMUN INC	TWD10	TAIWAN	27,562	14,865
COMPAL ELECTRONIC	TWD10	TAIWAN	531,887	279,574
CONCORD SECURITIES	TWD10	TAIWAN	725,164	156,885
CONTREL TECHNOLOGY	TWD10	TAIWAN	381,000	143,958
D LINK	TWD10	TAIWAN	74,035	51,774
DELTA ELECTRONICS	TWD10	TAIWAN	247,245	478,398
E SUN FINANCIAL HL	TWD10	TAIWAN	505,735	134,532
EFUN TECHNOLOGIES	TWD10	TAIWAN	6,000	4,370
ELITE SEMICONDUCTOR	TWD 10	TAIWAN	168,000	103,663
EPISTAR CORP	TWD10	TAIWAN	60,393	54,471
ETERNAL CHEMICAL	TWD10	TAIWAN	79,182	38,845
ETRON TECHNOLOGY I	TWD10	TAIWAN	682,000	154,821
EVA AIRWAYS	TWD10	TAIWAN	173,340	39,614
EVERGREEN MARINE	TWD10	TAIWAN	178,331	83,954
EVERLIGHT ELECTRON	TWD10	TAIWAN	43,859	57,734
FAR EAST DEPT	TWD10	TAIWAN	133,350	75,578
FAR EAST TEXTILE	TWD10	TAIWAN	473,369	302,905
FAR EASTONE TELECO	TWD10	TAIWAN	122,000	138,662
FEDERAL CORP	TWD10	TAIWAN	70,000	22,503
FIRICH ENTERPRISES	TWD10	TAIWAN	16,229	32,193
FIRST FINANCIAL HO	TWD10	TAIWAN	744,308	391,228
FIRST HOTEL	TWD10	TAIWAN	94,000	54,708
FIRST STEAMSHIP	TWD10 2500	TAIWAN	55,000	51,618
FLYTECH TECHNOLOGY	TWD10	TAIWAN	65,000	91,109
FORMOSA CHEM+FIBRE	TWD10	TAIWAN	475,618	579,704
FORMOSA EPITAXY	TWD10	TAIWAN	101,000	36,162
FORMOSA PETROCHEMI	TWD10	TAIWAN	319,000	659,035
FORMOSA PLASTIC	TWD10	TAIWAN	689,728	916,331
FORMOSA TAFFETA CO	TWD10	TAIWAN	119,319	61,808
FOXCONN TECH CO	TWD10	TAIWAN	78,272	184,125
FUBON FINANCIAL HL	TWD10	TAIWAN	599,000	436,227
FUBON NO.1	REIT NO.1 TWD10	TAIWAN	53,000	15,665
G SHANK ENTERPRISE	TWD10	TAIWAN	61,000	23,327
GENIUS ELECTRONIC	TWD10	TAIWAN	85,000	63,586
GLOBAL MIXED MODE	TWD10	TAIWAN	3,000	8,008
GLOBE UNION INDUST	TWD10	TAIWAN	203,000	77,320
HANNSTAR DISPLAY C	TWD 10	TAIWAN	745,962	97,286

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HARKATEK CORP	TWD10	TAIWAN	92,000	46,255
HEY SONG	TWD10	TAIWAN	248,000	74,586
HON HAI PRECISION	TWD10	TAIWAN	982,451	1,921,913
HORIZON FORTUNE	TWD10	TAIWAN	887,000	181,087
HTC CORPORATION	TWD10	TAIWAN	105,456	1,050,768
HUA ENG WIRE+CABLE	TWD10	TAIWAN	128,000	19,892
HUA NAN FINANCIAL	TWD10	TAIWAN	578,379	324,279
HUNG POO REAL ESTATE	TWD10	TAIWAN	3,000	2,180
HUNG SHENG CONSTRU	TWD10	TAIWAN	821,000	204,137
I CHIUN PRECISION IND CO LTD	TA 10	TAIWAN	87,000	38,307
ICHIA TECHNOLOGY	TWD10	TAIWAN	145,000	30,707
ICP ELECTRONICS IN	TWD10	TAIWAN	45,000	35,651
INNOLUX DISPLAY CO	TWD10	TAIWAN	378,605	279,760
INOTERA MEMORIES I	TWD10	TAIWAN	528,940	129,906

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INVENTEC APPLIANCE	TWD10	TAIWAN	32,340	21,335
INVENTEC CORP	TWD10	TAIWAN	212,814	59,983
ITE TECH INC	TWD10	TAIWAN	8,000	9,995
JOHNSON HEALTH TEC	TWD10	TAIWAN	2,000	1,265
KEE TAI PROPERTIES	TWD10	TAIWAN	386,000	77,628
KENMEC MECHANICAL	TWD10	TAIWAN	75,000	51,763
KGI SECURITIES	TWD10	TAIWAN	418,000	135,011
KINDOM CONST	TWD10	TAIWAN	277,000	61,278
KINGS TOWN CONST	TWD10	TAIWAN	60,000	24,499
KINKO OPTICAL CO	TWD10	TAIWAN	727,000	211,113
KINSUS INTERCONNE	TWD10	TAIWAN	36,180	33,955
KUOYANG CONSTR	TWD10	TAIWAN	127,000	33,668
KWONG FONG INDS	TWD10	TAIWAN	536,000	75,293
L+K ENGINEERING CO	TWD10	TAIWAN	1,000	513
LARGAN PRECISION CO	TWD10	TAIWAN	14,509	89,968
LEALEA ENTERPRISE	TWD10	TAIWAN	475,000	57,895
LEOFOO DEVELOPMENT	TWD10	TAIWAN	270,000	103,663
LI PENG ENTERPRISE	TWD0.10	TAIWAN	362,000	34,636
LITE ON TECHNOLOGY	TWD10	TAIWAN	315,357	206,119
LONG CHEN PAPER	TWD10	TAIWAN	192,000	35,629
MACRONIX INTL	TWD10	TAIWAN	429,084	113,096
MEDIATEK INC	TWD10	TAIWAN	146,792	986,277
MEGA FINANCIAL HD	TWD10	TAIWAN	1,429,385	498,704
MERCURIES + ASSOC	TWD10	TAIWAN	642,000	197,581
MICROELECTRONICS	TWD10	TAIWAN	138,000	51,301
MIN AIK TECHNOLOGY	TWD10	TAIWAN	63,000	45,880
MITAC INTL	TWD10	TAIWAN	156,931	56,187
MITAC TECHNOLOGY CORP	TWD10	TAIWAN	124,000	53,842
MJC PROBE INC	TWD10	TAIWAN	56,000	36,773
MOSEL VITELIC INC	TWD10	TAIWAN	148,320	32,992
MOTECH INDUSTRIES	TWD10	TAIWAN	18,908	44,594
NAN YA PCB CORP	TWD10	TAIWAN	25,660	53,950
NAN YA PLASTIC	TWD10	TAIWAN	852,837	917,336
NANYA TECHNOLOGY CORPORATION	TWD10	TAIWAN	385,572	70,963
NATIONAL PETROLEUM	TWD10	TAIWAN	167,000	101,773
NEW TAIWAN DOLLAR		TAIWAN	37,201,637	1,133,574
NOVATEK MICROELECT	TWD10	TAIWAN	75,445	71,496
PACIFIC ELEC WIRE	TWD10	TAIWAN	51,632	4,091
PAN INTERNATIONAL	TWD10	TAIWAN	52,500	36,794
PAN JIT INTERNATIONAL INC	COM	TAIWAN	1,000	360
PARAGON TECHNOLOGI	TWD10	TAIWAN	2,000	3,407
PLOTECH CO LTD	TWD10	TAIWAN	427,000	160,688
POLARIS SECURITIES	TWD10	TAIWAN	285,920	100,627
POU CHEN	TWD10	TAIWAN	358,096	159,855
POWERCHIP SEMICOND	TWD10	TAIWAN	1,174,338	139,913
POWERTECH TECHNOLO	TWD10	TAIWAN	68,310	113,649
PRESIDENT CHAIN ST	TWD10	TAIWAN	69,198	165,309
PROMOS TECHNOLOGIE	TWD10	TAIWAN	985,000	72,934
QISDA CORP	TWD10	TAIWAN	194,721	38,567
QUANTA COMPUTER	TWD10	TAIWAN	336,150	354,403
RADIUM LIFE TECH C	TWD10	TAIWAN	13,000	3,878
RDC SEMICONDUCTOR TWD10	TWD10	TAIWAN	13,000	17,687
REALTEK SEMICOND	TWD10	TAIWAN	56,024	54,030
RICH DEVELOPMENT C	TWD10	TAIWAN	296,003	47,894
RICHTEK TECHNOLOG	TWD10	TAIWAN	14,300	57,081
SAMPO	TWD10	TAIWAN	760,000	93,790
SANYANG INDUSTRY	TWD10	TAIWAN	29,000	5,443
SDI CORP	TWD10	TAIWAN	230,000	74,989
SEA SONIC ELECTRON	TWD10	TAIWAN	55,000	55,389
SHIN KONG FINANCIAL	TWD10	TAIWAN	613,119	166,273
SHINING BUILDING	TWD10	TAIWAN	33,000	14,027
SILICONWARE PRECIS	TWD10	TAIWAN	454,259	387,569
SINBON ELECTRONICS CO LTD	TWD10	TAIWAN	253,000	58,590
SINKONG SPINNING	TWD10	TAIWAN	166,000	69,044
SINO AMERICAN SILI	TWD10	TAIWAN	31,537	64,673

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SINOPAC HLDG	TWD10	TAIWAN	989,335	215,545
SINTEK PHOTRONIC C	TWD10	TAIWAN	1,112,000	143,329
SOFT WORLD INTL CO	TWD10	TAIWAN	1,000	2,624
SOUTHEAST CEMENT TWD10	TWD10	TAIWAN	1,288,000	361,070
SPRINGSOFT SYS CO LTD	TWD10	TAIWAN	125,000	60,752
ST SHINE OPTICAL	TWD10	TAIWAN	4,000	13,042
SYNNEX TECH INTL	TWD10	TAIWAN	142,840	147,985
TA I TECHNOLOGY	TWD10	TAIWAN	57,000	24,229
TA JUNG TRANSPORT	TWD10	TAIWAN	80,000	34,371
TA YA ELEC WIR+CAB	TWD10	TAIWAN	290,000	48,601
TAH SHIN INDL	TWD10	TAIWAN	20,000	9,324
TAIFLEX SCIENTIFIC	TWD10	TAIWAN	93,000	34,714
TAISHIN FINANCIAL	TWD10	TAIWAN	789,732	139,090
TAIWAN CEMENT	TWD10	TAIWAN	451,709	370,941
TAIWAN COOPERATIVE	TWD10	TAIWAN	266,800	134,953

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TAIWAN FERTILIZER	TWD10	TAIWAN	110,000	174,965
TAIWAN GLASS	TWD10	TAIWAN	112,216	63,942
TAIWAN MASK CORP	TWD10	TAIWAN	417,000	107,242
TAIWAN MOBILE CO	TWD10	TAIWAN	308,365	457,596
TAIWAN NANO ELECTR	TWD10	TAIWAN	225,000	61,155
TAIWAN PAIHO	TWD10	TAIWAN	157,000	45,639
TAIWAN PINEAPPLE CORP	POST SPLIT SHARES	TAIWAN	4,034	
TAIWAN SECOM CO	TW 10	TAIWAN	34,016	49,234
TAIWAN SEMICON MAN	TWD10	TAIWAN	3,716,109	5,027,584
TAIWAN SURFACE MOU	TWD10	TAIWAN	4,000	2,712
TAIWAN TEA CORP	TWD10	TAIWAN	42,000	15,485
TATUNG	TWD 10	TAIWAN	650,862	120,780
TECO ELEC + MACHINE	TWD10	TAIWAN	299,775	92,258
TECOM CO	TWD10	TAIWAN	257,000	91,232
TEST RESEARCH INC	TWD10	TAIWAN	46,000	19,974
TONG HSING ELECTRONIC	TWD10	TAIWAN	20,000	17,490
TONG TAI MACHINE	TWD10	TAIWAN	174,000	88,013
TOPCO SCIENTIFIC C	TWD10	TAIWAN	184,000	121,385
TOPCO TECHNOLOGIES	TWD10	TAIWAN	16,000	18,331
TRANSCEND INFORMAT	TWD10	TAIWAN	47,231	87,070
TRIPOD TECHNOLOGY	TWD10	TAIWAN	54,060	52,960
TSANN KUEN ENTERPR	TWD10	TAIWAN	646,000	248,022
TUNG HO STEEL	TW 10	TAIWAN	119,000	76,872
TYNTEK CORP	TWD10	TAIWAN	481,000	138,358
U MING MARINE	TWD10	TAIWAN	65,000	77,838
UNI PRESIDENT ENT	TWD10	TAIWAN	482,534	424,926
UNIMICRON TECHNOLO	TWD10	TAIWAN	129,805	53,792
UNITY OPTO TECHNOL	TWD10	TAIWAN	190,000	51,585
UTD INTEGRATION SE	TWD10	TAIWAN	79,000	26,479
UTD MICRO ELECT	TWD10	TAIWAN	2,141,021	484,727
VANGUARD INTERNATI	TWD10	TAIWAN	137,691	31,257
VIA TECHNOLOGIES	TWD10	TAIWAN	132,080	31,915
WAFER WORKS CORP	TWD10	TAIWAN	28,842	38,845
WAFFER TECHNOLOGY	TWD10	TAIWAN	153,000	27,926
WALSIN LIHWA W + C	TWD10	TAIWAN	450,696	87,343
WAN HAI LINES	TWD10	TAIWAN	151,337	65,251
WELLYPOWER OPTRONI	COM	TAIWAN	160,000	72,643
WELTREND SEMICOND	TWD10	TAIWAN	100,000	38,546
WINBOND ELECTRONIC	TWD10	TAIWAN	465,843	43,862
WINTECH MICROELECT	TWD10	TAIWAN	876,000	338,997
WINTEK CORP	TWD10	TAIWAN	169,715	33,200
WISTRON CORP	TWD10	TAIWAN	174,582	132,461
YA HSING IND CO	TWD10	TAIWAN	126,905	23,047
YAGEO CORP	TW 10	TAIWAN	320,440	40,424
YANG MING MARINE	TWD10	TAIWAN	228,783	70,410
YOSUN INDUSTRIAL C	TWD10	TAIWAN	46,000	17,801
YOUNGTEK ELECTRONI	TWD10	TAIWAN	7,000	7,135
YUANTA FINL HOLDS	TWD10	TAIWAN	931,788	417,371
YUFO ELECTRONICS C	TWD10	TAIWAN	78,000	51,575
YULON MOTOR	TWD10	TAIWAN	103,492	44,465
YUNSHIN CONSTRUCT	TWD10	TAIWAN	19,000	18,295
ZINWELL	TWD10	TAIWAN	43,690	48,392
ADVANCED INFO SERV	THB1 (ALIEN MARKET)	THAILAND	156,498	353,223
AIRPORTS OF THAILA	THB10(ALIEN MARKET)	THAILAND	77,200	32,185
BANGKOK BANK	THB10(ALIEN MARKET)	THAILAND	168,500	336,709
BANGKOK BANK	THB10(LOCAL)	THAILAND	72,200	143,237
BANPU CO	THB10 (ALIEN MKT)	THAILAND	25,000	165,325
BEC WORLD	THB1 (ALIEN MKT)	THAILAND	162,800	65,532
C P ALL PLC	THB1(ALIEN MARKET)	THAILAND	346,300	118,487
CENT PATTANA PUB	THB1 ALIEN	THAILAND	110,600	15,900
ELECTRICITY GENRTG	THB10(ALIEN MKT)	THAILAND	19,188	40,550
GLOW ENERGY	THB10(ALIEN MARKET)	THAILAND	86,600	56,024
IRPC PUBLIC CO LTD	THB1(ALIEN MKT)	THAILAND	1,580,600	96,345
ITF FIN + SECS	THB10(ALIEN MKT)	THAILAND	2,750	
KASIKORNBANK PCL	THB10 (ALIEN MARKET)	THAILAND	210,300	272,096
KASIKORNBANK PCL	THB10 (NVDR)	THAILAND	7,300	9,445

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KASIKORNBANK PCL	THBH10 LOCAL	THAILAND	87,100	112,694
KRUNG THAI BANK LTD	THB5.15(ALIEN MARKET)	THAILAND	492,100	52,917
LAND + HOUSES	THB1 (ALIEN MKT)	THAILAND	358,400	39,570
PTT AROMATICS AND RE	THB10	THAILAND	181,146	49,479
PTT CHEMICAL	THB10(ALIEN MKT)	THAILAND	44,762	38,932
PTT EXPLORTN + PRD	THB1(ALIEN MKT)	THAILAND	205,075	619,117
PTT PUBLIC COMPANY	THB10(ALIEN MARKET)	THAILAND	146,324	736,248
RATCHABURI ELECTRIC	THB10(ALIEN MKT)	THAILAND	63,400	69,725
SIAM CEMENT CO	THB1 (ALIEN MARKET)	THAILAND	76,988	241,279
SIAM CITY CEMENT	THB10(ALIEN MARKET)	THAILAND	11,300	39,313
SIAM COMMERCIAL BK	THB10(ALIEN MARKET)	THAILAND	157,625	222,071
THAI AIRWAYS INTL	THB10(ALIEN MARKET)	THAILAND	91,400	14,454
THAILAND BAHT		THAILAND	157,500	4,528
AKBANK	TRY1	TURKEY	172,649	534,669

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AKSA	TRY1	TURKEY	123,181	128,488
AKSIGORTA	TRY1	TURKEY	21,205	39,291
ANADOLU EFES	TRY1	TURKEY	43,162	288,026
ARCELIK	TRY1	TURKEY	17,316	23,110
ASYA KATILIM BANKA	TRY1	TURKEY	31,938	24,003
BAGFAS	TRY1	TURKEY	609	24,068
DOGAN SIRKETLER GRUBY HLDG AS	TRY1	TURKEY	90,888	60,651
DOGAN YAYIN HLDGS	TRY1	TURKEY	37,480	16,026
ENKA INSAAT	TRY1	TURKEY	25,550	86,905
EREGLI DEMIR CELIK	TRY1	TURKEY	110,189	294,123
FINANS FINANCIAL KIRALAMA A.S.	TRY1	TURKEY	35,512	28,759
FORD OTOMOTIV SAN	TRY1	TURKEY	12,156	34,338
HACI OMER SABANCI HLDGS A S	TRY1	TURKEY	86,324	195,746
IHLAS HLDG	TRY1	TURKEY	330,096	47,050
KOC HLDG	TRY1	TURKEY	77,022	130,740
MARDIN CIMENTO	TRY1	TURKEY	734	1,512
OTOKAR	TRY1	TURKEY	10,657	59,033
PETKIM	TRY1	TURKEY	15,711	47,026
T SISE CAM	TRY1	TURKEY	57,563	40,650
TAT KONSERVE	TRY1	TURKEY	41,114	32,231
TOFAS(TURK OTOMOBIL FAB)	TRY1	TURKEY	19,927	14,847
TRAKYA CAM	TRY1	TURKEY	3,155	1,881
TUPRAS(T PETR RAF)	TRY1	TURKEY	24,019	252,094
TURKCELL ILETISIM	TRY1	TURKEY	105,508	598,118
TURKISH LIRA		TURKEY	184,224	119,355
TURKIYE GARANTI BANKASI	TRY1	TURKEY	402,848	678,591
TURKIYE HALK BANKA	TRY1	TURKEY	55,449	165,251
TURKIYE IS BANKASI	SER C TRY1	TURKEY	185,073	491,610
TURKIYE VAKIFLAR	TRY1	TURKEY	143,874	109,059
VESTEL ELECTRONIK	TRY1	TURKEY	192,452	105,983
YAPI VE KREDI BANKASI A S	TRY1	TURKEY	187,775	255,476
ZORLU ENRJI	TRY1	TURKEY	9,867	13,361
3I GROUP	ORD GBP0.738636	UNITED KINGDOM	70,129	274,252
ACCSYS TECHNOLOGIE	ORD EUR0.01	UNITED KINGDOM	12,984	28,877
AERO INVENTORY	ORD GBP0.0125	UNITED KINGDOM	6,459	21,196
AFREN	ORD GBP0	UNITED KINGDOM	94,527	35,336
AIR BERLIN PLC	EUR0.25 (REGD)	UNITED KINGDOM	8,816	57,965
AMEC	ORD GBP0.50	UNITED KINGDOM	60,241	426,778
ANGLO AMERICAN	USD0.54(POST CONSOLIDATION)	UNITED KINGDOM	245,692	5,461,149
ANITE PLC	ORD GBP0.10	UNITED KINGDOM	69,590	27,014
ANTISOMA	GBP0.01	UNITED KINGDOM	80,354	27,149
ANTOFAGASTA	ORD GBP0.05	UNITED KINGDOM	71,971	440,292
ARENA LEISURE	ORD GBP0.05	UNITED KINGDOM	684,393	243,537
ARK THERAPEUTICS	ORD GBP0.01	UNITED KINGDOM	41,187	23,243
ASHTAD GROUP	ORD GBP0.10	UNITED KINGDOM	58,890	36,196
ASOS PLC	ORD GBP0.035	UNITED KINGDOM	23,237	82,604
ASSOCIATED BRITISH FOODS PLC	ORD GBP0.05 15/22P	UNITED KINGDOM	65,368	686,075
ASTRAZENECA	ORD USD0.25	UNITED KINGDOM	270,691	10,924,454
ASTRO ALL ASIA NET	ORD GBP0.10	UNITED KINGDOM	83,700	53,462
AUTONOMY CORP	ORD GBP0.003333	UNITED KINGDOM	20,860	285,219
AVEVA GROUP	ORD GBP0.0333	UNITED KINGDOM	1,675	13,727
AVIS EUROPE	ORD GBP0.01	UNITED KINGDOM	157,769	8,915
AVIVA PLC	ORD GBP0.25	UNITED KINGDOM	493,158	2,765,249
BAE SYSTEMS	ORD GBP0.025	UNITED KINGDOM	653,402	3,539,299
BALFOUR BEATTY	ORD GBP0.50	UNITED KINGDOM	86,508	409,511
BARCLAYS	ORD GBP0.25	UNITED KINGDOM	1,563,702	3,448,759
BARRATT DEVEL	ORD GBP0.10	UNITED KINGDOM	31,880	32,085
BERKELEY GP HLDGS	UTS(COMP NEW ORD + B SHS)	UNITED KINGDOM	15,502	194,240
BG GROUP	ORD GBP0.10	UNITED KINGDOM	621,955	8,557,648
BHP BILLITON PLC	ORD USD0.5	UNITED KINGDOM	405,626	7,546,465
BIG YELLOW GROUP	ORD GBP0.10	UNITED KINGDOM	3,323	11,407
BOWLEVEN	ORD GBP0.1	UNITED KINGDOM	27,216	11,445
BP PLC	ORD USDO.25	UNITED KINGDOM	3,114,637	23,554,652
BREWIN DOLPHIN	ORD GBP0.01	UNITED KINGDOM	50,942	76,355

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BRIT AMER TOBACCO	ORD GBP0.25	UNITED KINGDOM	341,553	8,839,224
BRIT AMER TOBACCO	ORD GBP0.25	UNITED KINGDOM	35,537	942,759
BRITISH AIRWAYS	ORD GBP0.25	UNITED KINGDOM	109,877	283,882
BRITISH ENERGY NEW	ORD GBP0.1	UNITED KINGDOM	192,295	2,138,513
BRITISH LAND CO	ORD GBP0.25	UNITED KINGDOM	95,249	754,563
BRITISH SKY BROADCAST	ORD GBP0.50	UNITED KINGDOM	211,349	1,458,562
BRITVIC	ORD GBP0.2(WI)	UNITED KINGDOM	14,864	56,472
BROWN(N)GROUP	ORD GBP0.1105263	UNITED KINGDOM	1,911	5,584
BSS GROUP PLC	ORD GBP0.05	UNITED KINGDOM	4,539	16,348
BT GROUP	ORD GBP0.05	UNITED KINGDOM	1,433,941	2,787,350
BTG	ORD GBP0.10	UNITED KINGDOM	72,135	145,197
BUNZL	ORD GBP0.32142857	UNITED KINGDOM	60,342	511,865
BURBERRY GROUP	ORD GBP.0005	UNITED KINGDOM	81,231	258,982
CABLE + WIRELESS	ORD GBP0.25	UNITED KINGDOM	459,447	1,033,792
CADBURY PLC	ORD GBP0.10	UNITED KINGDOM	254,857	2,218,678
CAIRN ENERGY PLC	ORD GBP0.061538	UNITED KINGDOM	23,880	691,820

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CAPE PLC	ORD GBP0.25	UNITED KINGDOM	69,427	49,909
CAPITA PLC	ORD GBP0.02066666	UNITED KINGDOM	111,377	1,181,777
CARNIVAL PLC	ORD USD1.66	UNITED KINGDOM	30,152	654,167
CARPETRIGHT	ORD GBP0.01	UNITED KINGDOM	180	906
CARPHONE WAREHOUSE	ORD GBP0.10	UNITED KINGDOM	79,395	102,450
CATTLES PLC	ORD GBP0.10	UNITED KINGDOM	1,111	288
CENTRICA ORD	GBP0.0617284	UNITED KINGDOM	939,933	3,594,695
CERES POWER HLDGS	ORD GBP0.05	UNITED KINGDOM	2,776	3,273
CHEMRING GROUP	ORD GBP0.05	UNITED KINGDOM	2,180	61,119
CLARKSON PLC	ORD GBP0.25	UNITED KINGDOM	3,827	18,983
CLIMATE EXCHANGE PLC	ORD GBP0.01	UNITED KINGDOM	4,105	51,937
CLS HOLDINGS	ORD GBP0.25	UNITED KINGDOM	18,864	82,721
COBHAM ORD	GBP0.025	UNITED KINGDOM	208,283	615,388
COMPASS GROUP	ORD GBP0.10	UNITED KINGDOM	344,435	1,703,528
COMPUTACENTER	ORD GBP0.06	UNITED KINGDOM	16,896	21,863
CONNAUGHT	ORD GBP0.02	UNITED KINGDOM	18,977	94,949
CORIN GROUP PLC	GBP0.025	UNITED KINGDOM	21,563	15,656
CRANSWICK	ORD GBP0.10	UNITED KINGDOM	7,071	59,473
CSR	ORD GBP0.001	UNITED KINGDOM	26,461	64,485
DAILY MAIL + GEN TST	A NON VTG GBP0.125	UNITED KINGDOM	52,978	205,657
DANA PETROLEUM	ORD GBP0.15	UNITED KINGDOM	3,319	47,337
DATA CASH GROUP PLC	ORD GBP0.01	UNITED KINGDOM	24,531	80,591
DEBENHAMS ORD	ORD GBP0.01	UNITED KINGDOM	64,058	22,564
DECHRA PHARMA	ORD GBP0.01	UNITED KINGDOM	39,884	211,023
DELTA	ORD GBP0.25	UNITED KINGDOM	1,839	2,201
DEVELOPMENT SECS	ORD GBP0.50	UNITED KINGDOM	14,591	56,536
DEVRO	ORD GBP0.10	UNITED KINGDOM	78,929	90,217
DIAGEO	ORD GBX28.935185	UNITED KINGDOM	473,920	6,548,049
DIGNITY	ORD GBP0.09	UNITED KINGDOM	8,219	70,901
DOMINO PRINTING SCIENCES	ORD GBP0.05	UNITED KINGDOM	31,578	92,165
DOMINOS PIZZA	ORD GBP0.015625	UNITED KINGDOM	32,975	78,937
DRAX GROUP	ORD GBP0.1155172	UNITED KINGDOM	62,273	502,280
DTZ HOLDINGS	NEW ORD GBP0.05	UNITED KINGDOM	105,000	1,510
DTZ HOLDINGS	ORD GBP0.05	UNITED KINGDOM	60,000	24,370
DUNELM GROUP PLC	ORD GBP0.01 (WI)	UNITED KINGDOM	32,963	59,241
E2V TECHNOLOGIES	ORD GBP0.05	UNITED KINGDOM	18,163	54,839
EAGA PLC	ORD GBP0	UNITED KINGDOM	4,971	10,328
EASY JET	GPB 0.25	UNITED KINGDOM	1,991	8,022
ELEMENTIS	ORD GBP0.05	UNITED KINGDOM	12,498	6,693
ENTERPRISE INNS PLC	ORD GBP0.025	UNITED KINGDOM	95,218	75,979
EURASIAN NATURAL	ORD USD0.20	UNITED KINGDOM	60,064	284,978
EUROMONEY INST INV	ORD GBP0.0025	UNITED KINGDOM	7,436	23,574
EVOLUTION GROUP PLC	GBP0.01	UNITED KINGDOM	93,699	115,856
F + C ASSET MANAGEMENT PLC	ORD GBP0.001	UNITED KINGDOM	260,084	216,883
FENNER	ORD GBP0.25	UNITED KINGDOM	42,940	43,988
FIDESSA GROUP PLC	ORD GBP0.10	UNITED KINGDOM	10,108	71,647
FINDEL	ORD GBP0.05	UNITED KINGDOM	88,811	125,134
FIRSTGROUP	ORD GBP0.05	UNITED KINGDOM	88,353	551,308
FISHER(J)+ SONS	ORD .25	UNITED KINGDOM	11,119	56,112
FRIENDS PROVIDENT	ORD GBP0.10	UNITED KINGDOM	424,894	525,978
FTSE 100 INDEX FUTURES	MAR09 XLIF	UNITED KINGDOM	780	
G4S PLC	ORD GBP0.25	UNITED KINGDOM	232,561	685,448
GALIFORM	ORD GBP0.10	UNITED KINGDOM	14,950	3,278
GENUS	ORD GBP0.10	UNITED KINGDOM	6,962	66,564
GKN	ORD GBP0.50	UNITED KINGDOM	128,134	178,698
GLAXOSMITHKLINE	ORD GBP0.25	UNITED KINGDOM	855,730	15,803,540
GO AHEAD GROUP	ORD 0.10	UNITED KINGDOM	965	14,415
GRAINGER PLC	ORD GBP0.05	UNITED KINGDOM	13,612	26,469
HALFORDS GRUP	ORD GBP 0.01	UNITED KINGDOM	10,438	36,505
HAMMERSON PLC	ORD GBP0.25	UNITED KINGDOM	52,488	403,736
HAMWORTHY	ORD GBP0.05	UNITED KINGDOM	14,997	51,317
HAYS	ORD GBP0.01	UNITED KINGDOM	265,937	266,690
HBOS	ORD GBP0.25	UNITED KINGDOM	998,282	990,343
HBOS PLC	ORD GBP0.25 SUB SHS CLAIMS PUR	UNITED KINGDOM	1,381,522	
HEADLAM GROUP	ORD GBP0.05	UNITED KINGDOM	3,235	9,791
HELICAL BAR	ORD GBP0.01(POST REORG)	UNITED KINGDOM	24,829	99,954

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HELPHIRE GROUP	ORD GBP0.05	UNITED KINGDOM	43,028	60,626
HERITAGE OIL LTD	ORD NPV	UNITED KINGDOM	18,215	53,687
HILL (WILLIAM)	ORD GBP0.10	UNITED KINGDOM	67,132	207,516
HMV GROUP	ORD GBP0.01	UNITED KINGDOM	57,538	89,343
HOGG ROBINSON GROUP PLC	ORD GBP0.01	UNITED KINGDOM	44,512	3,181
HOLIDAYBREAK	GBP0.05	UNITED KINGDOM	3,066	8,618
HOME RETAIL GROUP	ORD GBP0	UNITED KINGDOM	167,490	509,311
HSBC HLDGS	ORD USD0.50(UK REG)	UNITED KINGDOM	1,668,709	15,882,619
HSBC INFRASTRUCTUR	ORD GBP0.0001	UNITED KINGDOM	95,808	158,410
ICAP	ORD GBP0.10	UNITED KINGDOM	96,024	396,918
IMAGINATION TECHNOLOGIES GROUP	ORD GBP0.10	UNITED KINGDOM	53,314	47,908
IMI	ORD GBP0.25	UNITED KINGDOM	61,118	238,793
IMPERIAL ENERGY CO	ORD GBP0.025	UNITED KINGDOM	13,402	240,281
IMPERIAL TOBACCO	ORD GBP0.10	UNITED KINGDOM	188,701	5,019,141

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INCHCAPE	ORD GBP0.01	UNITED KINGDOM	77,975	41,200
INNOVATION GROUP	ORD GBP0.02	UNITED KINGDOM	334,371	26,873
INTERCONTL HOTELS	ORD GBP0.13617	UNITED KINGDOM	48,085	388,534
INTERNATIONAL POWER	ORD GBP0.50	UNITED KINGDOM	280,430	968,660
INVENSYS	ORD GBP0.10	UNITED KINGDOM	145,246	362,316
INVESTEC	ORD GBP0.0002	UNITED KINGDOM	76,504	313,482
INVISTA REAL ESTATE	ORD GBP0.001	UNITED KINGDOM	9,649	4,925
IP GROUP	ORD GBP0.02	UNITED KINGDOM	64,832	50,335
ITE GROUP	ORD GBP0.01	UNITED KINGDOM	81,625	71,294
ITV	ORD GBP0.10	UNITED KINGDOM	613,631	350,694
JAZZTEL	EUR.08	UNITED KINGDOM	258,421	57,475
JJB SPORTS	ORD GBP.05	UNITED KINGDOM	118,562	6,972
JKX OIL + GAS	ORD .10	UNITED KINGDOM	11,315	30,137
JOHNSON MATTHEY	ORD GBP1	UNITED KINGDOM	39,404	620,352
KAZAKHMYS	ORD GBP0.20	UNITED KINGDOM	38,611	128,235
KIER GROUP	ORD GBP0.01	UNITED KINGDOM	59	766
KINGFISHER	ORD GBP0.157142857	UNITED KINGDOM	434,229	842,822
KOFAX	ORD GBP0.025	UNITED KINGDOM	64,753	129,407
LADBROKES	ORD GBP0.28333	UNITED KINGDOM	114,860	305,509
LAND SECS GP	ORD GBP.10	UNITED KINGDOM	87,464	1,158,170
LEGAL + GENERAL GP	ORD GBP0.025	UNITED KINGDOM	1,116,317	1,232,629
LIBERTY INTERNATIONAL	ORD GBP0.50	UNITED KINGDOM	45,928	315,638
LLOYDS BANKING GROUP PLC	ORD GBP0.25	UNITED KINGDOM	1,048,774	1,899,923
LLOYDS TSB GROUP	NEW GBP0.25(CLAIM PURP 12JAN09	UNITED KINGDOM	455,902	
LOGICA PLC	ORD GBP0.10	UNITED KINGDOM	262,430	260,343
LONDON STOCK EXCHANGE GROUP	ORD GBP0.06918604	UNITED KINGDOM		
LONMIN	ORD USD1	UNITED KINGDOM	27,934	204,827
LOOKERS	GBP0.05	UNITED KINGDOM	28,825	377,547
MAJESTIC WINE	ORD GBP0.075	UNITED KINGDOM	154,799	50,633
MAN GROUP	ORD USD0.03428571	UNITED KINGDOM	29,465	46,388
MARKS + SPENCER GP	ORD GBP0.25	UNITED KINGDOM	335,145	1,144,405
MARSHALLS PLC	ORD GBP0.25	UNITED KINGDOM	296,019	913,979
MAX PETROLEUM	ORD GBP0.0001	UNITED KINGDOM	474,728	614,286
MCBRIDE	ORD GBP0.10	UNITED KINGDOM	48,384	1,656
MEARS GROUP	ORD GBP0.10	UNITED KINGDOM	15,235	26,723
MEGGITT	ORD GBP0.01	UNITED KINGDOM	49,916	189,464
MELROSE RESOURCES	ORD GBP0.05	UNITED KINGDOM	127,287	292,354
MICRO FOCUS	ORD GBP0.10	UNITED KINGDOM	20,453	55,284
MINERVA PLC	ORD GBP0.10	UNITED KINGDOM	16,228	65,912
MISYS	ORD GBP0.25	UNITED KINGDOM	173,991	33,771
MISYS	ORD GBP0.01	UNITED KINGDOM	4,177	5,960
MITCHELLS+BUTLERS	ORD GBP0.085416	UNITED KINGDOM	72,411	166,574
MONDI	ORD GBP0	UNITED KINGDOM	66,397	194,504
MONEYSUPERMARKET.COM	ORD GBP0	UNITED KINGDOM	2,489	1,906
MORRISON(W)SUPRMKT	ORD GBP0.10	UNITED KINGDOM	2,489	1,906
MORRISON(W)SUPRMKT	ORD GBP0.10	UNITED KINGDOM	452,226	1,822,152
MOTHERCARE	ORD GBP0.50	UNITED KINGDOM	28,326	135,617
MOUCHEL GROUP PLC	ORD GBP0.0025	UNITED KINGDOM	25,973	127,432
NATIONAL GRID	ORD GBP0.11395	UNITED KINGDOM	463,373	4,556,909
NATL EXPRESS GRP	ORD GBP0.05	UNITED KINGDOM	24,783	176,288
NEXT GROUP	ORD GBP0.10	UNITED KINGDOM	36,221	562,950
NORTHERN FOODS	ORD GBP0.25	UNITED KINGDOM	46,215	37,708
NORTHGATE	ORD GBP0.05	UNITED KINGDOM	3,776	4,153
NUMIS CORP41	ORD GBP0.05	UNITED KINGDOM	6,603	11,535
OLD MUTUAL	GBP0.10	UNITED KINGDOM	923,913	730,596
OLD MUTUAL	ORD GBP0.10	UNITED KINGDOM	530,257	435,906
OXFORD BIOMEDICA	ORD GBP0.01	UNITED KINGDOM	227,967	21,730
PAYPOINT PLC	ORD GBP0.0033	UNITED KINGDOM	11,471	82,462
PEARSON	ORD GBP0.25	UNITED KINGDOM	149,959	1,382,019
PENDRAGON ORD	GBP0.05	UNITED KINGDOM	1,082,731	25,686
PERSIMMON	ORD GBP0.10	UNITED KINGDOM	55,274	182,583
PHOENIX IT	ORD GBP0.01	UNITED KINGDOM	13,090	32,465
POUND STERLING		UNITED KINGDOM	1,654,818	2,379,215
PREMIER FARNELL	ORD GBP0.05	UNITED KINGDOM	1,750	3,497
PREMIER OIL	ORD SHS PV GBP 0.5	UNITED KINGDOM	3,030	42,910
PRUDENTIAL PLC	ORD GBP0.05	UNITED KINGDOM	466,999	2,796,498
PSION	W ORD (CONS)	UNITED KINGDOM	54,376	39,676

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PV CRYSTALOX SOLAR	ORD GBP0.02	UNITED KINGDOM	35,143	50,527
QUINTAIN ESTATE + DEV	ORD GBP0.25	UNITED KINGDOM	782	413
RANK GROUP	ORD GBP0.1388888	UNITED KINGDOM	83,953	81,777
RATHBONE BROTHERS	ORD GBP0.05	UNITED KINGDOM	1,585	18,994
RAYMARINE	ORD GBP0.01	UNITED KINGDOM	29,783	5,567
RECKITT BENCKISER GROUP PLC	ORD GBP0.10	UNITED KINGDOM	114,800	4,255,086
REDROW	ORD GBP0.10	UNITED KINGDOM	16,773	39,308
REED ELSEVIER	ORD GBP0.14	UNITED KINGDOM	204,614	1,487,099
REGAL PETROLEUM	ORD SHS	UNITED KINGDOM	39,138	22,508
RENTOKIL INITIAL	ORD GBP0.01 (POST REORG)	UNITED KINGDOM	346,240	219,035
RESTAURANT GROUP	ORD GBP0.28125	UNITED KINGDOM	37,320	57,145
REXAM	ORD	UNITED KINGDOM	117,929	595,129
RIGHTMOVE PLC	ORD GBP0.01	UNITED KINGDOM	14,135	35,768
RIO TINTO	ORD GBP0.10(REGD)	UNITED KINGDOM	178,851	3,831,432
ROBERT WISEMN DAIR	ORD GBP0.10	UNITED KINGDOM	8,148	34,910

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ROBERTS WALTERS	ORD GBP0.20	UNITED KINGDOM	10,113	14,831
ROLLS ROYCE GROUP	ORD GBP0.20	UNITED KINGDOM	338,574	1,633,163
ROYAL BK SCOT GRP	ORD GBP0.25	UNITED KINGDOM	3,072,905	2,182,527
ROYAL DUTCH SHELL	A SHS EUR0.07 (UK LIST)	UNITED KINGDOM	584,578	15,170,615
ROYAL DUTCH SHELL	B SHS EUR0.07 (UK LIST)	UNITED KINGDOM	494,861	12,280,259
RSA INSURANCE GROUP PLC	ORD GBP0.275	UNITED KINGDOM	614,459	1,220,029
SABMILLER PLC	ORD USD0.10	UNITED KINGDOM	168,327	2,814,602
SAGE GROUP	ORD GBP0.01	UNITED KINGDOM	240,086	586,812
SAINSBURY(J)	ORD GBP0.28571428 (POST REC	UNITED KINGDOM	200,072	944,942
SALAMANDER ENERGY	ORD GBP0.10 (WI)	UNITED KINGDOM	64,814	116,483
SAVILLS	ORD GBP 0.025	UNITED KINGDOM	17,714	56,985
SCHRODERS	NEW ORD GBP1.0	UNITED KINGDOM	21,197	261,484
SCOT + SOUTHERN EN	ORD GBP0.50	UNITED KINGDOM	162,136	2,836,962
SCOTT WILSON GROUP	ORD GBP0.1	UNITED KINGDOM	40,101	54,772
SDL	ORD GBP0.01	UNITED KINGDOM	29,792	98,089
SEGRO PLC	GBP0.01	UNITED KINGDOM	80,892	287,267
SENIOR	ORD GBP0.10	UNITED KINGDOM	40,329	22,613
SERCO GROUP	ORD GBP0.02	UNITED KINGDOM	87,867	569,120
SEVERN TRENT	ORD GBP0.9789	UNITED KINGDOM	42,685	735,217
SHANKS GROUP	ORD GBP0.10	UNITED KINGDOM	15,461	24,230
SIBIR ENERGY ORD	ORD GBP0.10 (POST REORG)	UNITED KINGDOM	936	1,649
SMITH + NEPHEW	ORD USD0.20	UNITED KINGDOM	164,046	1,034,234
SMITH NEWS PLC	ORD GBP0.05	UNITED KINGDOM	33,936	34,398
SMITHS GROUP	ORD GBP0.375	UNITED KINGDOM	71,487	909,607
SOCO INTERNATIONAL	ORD GBP0.20	UNITED KINGDOM	1,803	28,385
SOUTHERN CROSS HEA	ORD GBP0.01	UNITED KINGDOM	59,451	72,654
SPICE PLC	ORD GBP0.02	UNITED KINGDOM	62,605	74,709
SPIRENT COMMUNICATIONS PLC	ORD GBP0.03333	UNITED KINGDOM	70,119	36,545
ST IVES	ORD GBP0.10	UNITED KINGDOM	20,167	23,921
ST MODWEN PROPS	ORD GBP0.10	UNITED KINGDOM	397	671
STAGECOACH GROUP	ORD GBP0.009824(POST CONS)	UNITED KINGDOM	101,217	204,099
STANDARD CHARTERED	ORD USD0.50	UNITED KINGDOM	354,281	4,456,967
STANDARD LIFE	ORD GBP0.10	UNITED KINGDOM	413,168	1,199,946
STHREE ORD	GBP0.01 (WI)	UNITED KINGDOM	26,580	55,412
SYNERGY HEALTH PLC	ORD GBP0.00625	UNITED KINGDOM	3,737	20,699
TANFIELD GROUP PLC	GBP0.01	UNITED KINGDOM	133,720	9,613
TANJONG	GBP0.075(MALAY CERTS)	UNITED KINGDOM	40,700	156,448
TATE + LYLE	GBP 0.25	UNITED KINGDOM	86,399	497,812
TELECITY GROUP	ORD GBP0.002	UNITED KINGDOM	6,922	17,516
TESCO	ORD GBP0.05	UNITED KINGDOM	1,459,504	7,554,249
THE GAME GROUP	ORD GBP0.05	UNITED KINGDOM	23,747	43,361
THOMAS COOK GROUP	ORD EUR0.10	UNITED KINGDOM	90,976	231,648
THOMSON REUTERS PL	ORD GBP0.25	UNITED KINGDOM	34,581	750,755
TOMKINS	USD0.09	UNITED KINGDOM	159,597	282,237
TREVERIA	ORD SHS EUR0.01	UNITED KINGDOM	90,775	9,224
TT ELECTRONICS PLC	ORD GBP0.25	UNITED KINGDOM	236,810	119,166
TUI TRAVEL PLC	ORD GBP0.10	UNITED KINGDOM	100,731	338,169
TULLETT PREBON PLC	ORD GBP0.25	UNITED KINGDOM	1,759	3,452
TULLOW OIL	ORD GBP0.10	UNITED KINGDOM	133,881	1,269,455
UMECO	ORD GBP0.25	UNITED KINGDOM	11,324	42,331
UNILEVER PLC	ORD GBP0.031111	UNITED KINGDOM	249,851	5,672,137
UNITE GROUP	ORD GBP0.25	UNITED KINGDOM	34,855	73,290
UNITED UTILITIES G	ORD GBP0.05	UNITED KINGDOM	126,384	1,138,405
UTV MEDIA PLC ORD	GBP0.05	UNITED KINGDOM	16,827	26,612
VECTURA GROUP	ORD SHS	UNITED KINGDOM	96,808	71,333
VEDANTA RESOURCES	ORD USD0.10	UNITED KINGDOM	27,251	239,587
VODAFONE GROUP	ORD USD0.11428571	UNITED KINGDOM	9,147,533	18,281,099
WETHERSPOON (JD)	ORD GBP0.02	UNITED KINGDOM	7,655	34,229
WH SMITH PLC	GBP0.2209	UNITED KINGDOM	16,667	85,907
WHITBREAD	ORD GBP0.76797385	UNITED KINGDOM	32,017	422,118
WINCANTON	ORD GBP0.10	UNITED KINGDOM	27,759	71,440
WOLFSON MICROELECTRONICS PLC	ORD GBP0.001	UNITED KINGDOM	57,157	66,153
WOLSELEY	ORD GBP0.25	UNITED KINGDOM	121,566	671,161
WORKSPACE GROUP	ORD GBP0.10	UNITED KINGDOM	21,029	18,670
WPP PLC	ORD GBP0.10	UNITED KINGDOM	207,028	1,198,060

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XCHANGING PLC	ORD GBP0.05	UNITED KINGDOM	20,017	67,776
XSTRATA	COM STK USD0.5	UNITED KINGDOM	117,938	1,085,219
YELL GROUP	ORD GBP0.01	UNITED KINGDOM	92,747	56,673
CENCOSUD S A	SPONSORED ADR 144A	UNITED STATES	13,583	289,355
COMPANIA CERVECERIAS UNIDAS SA	SPONSORED ADR	UNITED STATES	959	25,078
CRESUD SA CIFYA	SPONSORED ADR	UNITED STATES	1,377	12,324
DISTRIBUCION Y SERVICIO D + S	SPONSORED ADR	UNITED STATES	11,057	267,469
GAZPROM NEFT	SPONSORED ADR	UNITED STATES	12,600	125,370
IRSA INVERSIONES Y REPRESENT	GLOBAL DEPOSITARY RCPT	UNITED STATES	2,154	9,478
KOMERCNI BANKA A S	GLOBAL DEPOSITARY RCPT	UNITED STATES	3,590	188,475
KT CORP	SPONSORED ADR	UNITED STATES	3,170	46,504
LAN CHILE S A	SPONSORED ADR	UNITED STATES	26,005	209,340
NOVATEK JT STK CO	SPONSORED GDR 144A	UNITED STATES	690	18,630
OJSC OC ROSNEFT	SPONSORED GDR 144A	UNITED STATES	123,400	462,750
OPEN JT STK CO VIMPEL COMMN	SPONSORED ADR	UNITED STATES	90,625	648,875

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PETBRAS ENERGIA PARTICPACION	SPONSORED ADR REPSTG 2 CL B SH	UNITED STATES		
POSCO	SPONSORED ADR	UNITED STATES	30,287	184,448
RELIANCE CAP LTD	GDR 144A	UNITED STATES	4,113	309,503
RELIANCE INFRASTRUCTURE LTD	GLOBAL DEPOSITARY RCPT 144A	UNITED STATES	3,776	41,988
RYANAIR HOLDGS PLC	SPONSORED ADR	UNITED STATES	1,652	58,949
SEVERSTAL JT STK CO	SPONSORED GDR REG S OCT 2006	UNITED STATES	2,546	74,038
SK TELECOM LTD	SPONSORED ADR	UNITED STATES	46,001	126,043
SOCIEDAD QUIMICA MINERA DE CHI	SPONSORED ADR REPSTG SER B SHS	UNITED STATES	8,277	150,476
SOUTHERN COPPER CORP DEL STATE STREET BANK + TRUST CO	COM	UNITED STATES	16,855	411,093
SURGUTNEFTEGAZ	SHORT TERM INVESTMENT FUND	UNITED STATES	4,936	79,272
SURGUTNEFTEGAZ JSC	ADR REPR 10 ORD RUB1	UNITED STATES	5,483,147	5,483,147
SYNTHES INC	SPONSORED ADR REPSTG PFD SHS	UNITED STATES	124,145	633,140
TELE NORTE LESTE PARTICIPACOES	CHF0.001(POST SUBD)	UNITED STATES	11,334	1,420,544
TEVA PHARMACEUTICAL INDS LTD	SPONSORED ADR REPSTG PFD	UNITED STATES	4,373	60,872
TRANSPORTADORA DE GAS DEL SUR	ADR	UNITED STATES	4,647	197,823
URALSVY ASINFORM JSC	SPONSORED ADR REPSTG 5 CL B SH	UNITED STATES	12,024	25,010
VALE SA	SPONSORED ADR	UNITED STATES	6,900	15,525
VERIFONE HLDGS INC	DEPOSITORY RECEIPTS	UNITED STATES	25,277	269,200
VTB BANK SPON	COM	UNITED STATES	980	4,802
BOLIVAR FUERTE		UNITED STATES	136,000	280,160
COMPANIA ANON NAACL TELE DE VEZ	SPON ADR REPST 7 CL D SHRS	VENEZUELA	55,012	25,619
Unsettled Transactions			2,078	3,117
				(446,464)
	Sub - Total :			\$ 1,911,453,190
	Other Assets / Liabilities - Net			4,256,209
	Total : EXHIBIT A - Total International Stock Market Index Fund			\$ 1,915,709,399

n / a - Cost is not applicable

EXHIBIT B - Small/Mid-Cap Stock Index Fund

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost (n/a)	(e) Fair value
	STEINER LEISURE LTD	SHS BAHAMAS	18,900	\$	557,928
	ULTRAPETROL BAHAMAS LIMITED	COM BAHAMAS	13,200		42,108
	ACCENTURE LTD BERMUDA	SHS A BERMUDA	595,027		19,510,935
	AIRCASTLE LTD	SHS BERMUDA	48,500		231,830
	ALLIED WORLD ASSURANCE COMPANY	SHS BERMUDA	48,500		1,969,100
	AMERICAN SAFETY INSURANCE HLD	SHS BERMUDA	9,304		122,906
	ARCH CAP GROUP LTD	SHS BERMUDA	45,525		3,191,303
	ARGO GROUP INTERNATIONAL HOLD	COM BERMUDA	30,329		1,028,760
	ASPEN INSURANCE HOLDINGS LTD	SHS BERMUDA	88,600		2,148,550
	ASSURED GUARANTY LTD	SHS BERMUDA	53,200		606,480
	AXIS CAPITAL HOLDINGS LTD	SHS BERMUDA	147,600		4,298,112
	BUNGE LIMITED	SHS BERMUDA	120,617		6,244,342
	CASTLEPOINT HOLDINGS LTD	COM BERMUDA	31,923		432,876
	CENTRAL EUROPEAN MEDIA ENTERPR	SHS A BERMUDA	35,014		760,504
	ENDURANCE SPECIALTY HOLDINGS	SHS BERMUDA	49,100		1,499,023
	ENERGY XXI BERMUDA LIMITED	USD UNRESTRICTED SHS BERMUDA	66,500		52,535
	ENSTAR GROUP LTDD	COM STK USD1.00 BERMUDA	6,400		378,496
	EVEREST REINSURANCE GROUP LTD	SHS BERMUDA	61,964		4,717,939
	FLAGSTONE REINSURANCE HLD LTD	COM STK USD0.01 BERMUDA	26,200		255,974
	FOSTER WHEELER LTD	SHS NEW BERMUDA	132,751		3,103,718
	FRONTLINE LTD	SHS BERMUDA	46,500		1,376,865
	GENPACT LTD	SHS BERMUDA	58,787		483,229
	GLOBAL CROSSING LTD	SHS NEW BERMUDA	35,400		281,076
	GOLAR LNG LIMITED	SHS BERMUDA	32,131		217,206
	IPC HOLDINGS LTD BERMUDA	SHS BERMUDA	46,400		1,387,360
	LAZARD LTD	SHS A BERMUDA	75,100		2,233,474
	MAIDEN HOLDINGS LTD	SHS BERMUDA	46,900		146,797
	MARVELL TECHNOLOGY GROUP LTD	SHS BERMUDA	477,455		3,184,625
	MAX CAPITAL GROUP LTD	SHS BERMUDA	56,000		991,200

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MF GLOBAL LTD	COM STK USD1	BERMUDA	97,400	198,696
MONTPELIER RE HOLDINGS LTD	CDT SHS	BERMUDA		
NORDIC AMERICAN TANKER SHIPPIN	SHS	BERMUDA	92,118	1,546,661
ONEBEACON INSURANCE GROUP LTD	CL A	BERMUDA	34,000	1,147,500
PARTNERRE LTD	COM	BERMUDA	25,600	267,264
PLATINUM UNDERWRITERS HOLDINGS	SHS	BERMUDA	53,350	3,802,255
PRIMUS GUARANTY LTD	SHS	BERMUDA	48,500	1,749,880
SHIP FINANCE INTL	COM USD1	BERMUDA	41,832	47,688
SIGNET JEWELERS LTD	ORD USD0.18	BERMUDA	42,200	466,310
TBS INTRENATIONAL LTD	SHS A	BERMUDA	81,600	707,472
TEXTAINER GROUP HOLDING LTD	SHS	BERMUDA	5,600	56,168
VALIDUS HOLDINGS LTD	COM SHS	BERMUDA	9,500	100,700
VISTAPRINT LTD	SHS	BERMUDA	61,500	1,608,840
WARNER CHILCOTT LIMITED	SHS A	BERMUDA	44,400	826,284
WHITE MOUNTAINS INS GROUP LTD	SHS	BERMUDA	92,660	1,343,570
WILLIS GROUP HOLDINGS LTD	SHS	BERMUDA	8,889	2,374,341
XOMA LTD	COM	BERMUDA	1,000	24,880
LULULEMON ATHLETICA INC	COM	CANADA	118,700	73,594
PRECISION DRILLING TR	TR UNIT	CANADA	12,500	99,125
APEX SILVER MINES LTD	SHS	CAYMAN ISLANDS	30,403	255,081
CONSOLIDATED WATER CO LTD	SHS	CAYMAN ISLANDS	54,400	53,312
FRESH DEL MONTE PRODUCE	SHS	CAYMAN ISLANDS	12,500	156,250
GARMIN LTD	COM	CAYMAN ISLANDS	44,700	1,002,174
GREENLIGHT CAPITAL RE LTD	CL A	CAYMAN ISLANDS	124,175	2,380,435
HERBALIFE LTD	SHS	CAYMAN ISLANDS	27,500	357,225
SEAGATE TECHNOLOGY	SHS	CAYMAN ISLANDS	62,400	1,352,832
SMART MODULAR TECHNOLOGIES WWH	SHS	CAYMAN ISLANDS	481,382	2,132,522
UNITED AMER INDY LTD	COM	CAYMAN ISLANDS	48,371	74,491
AMDOCS LTD	SHS	GUERNSEY, C.I.	22,200	284,382
ROYAL CARIBBEAN CRUISES LTD	SHS	LIBERIA	196,750	3,598,558
DHT MARITIME INC	SHS	MARSHALL ISLANDS	134,941	1,855,439
EAGLE BULK SHIPPING INC	SHS	MARSHALL ISLANDS	41,200	228,248
GENCO SHIPPING + TRADING LTD	SHS	MARSHALL ISLANDS	48,200	328,724
GENERAL MARITIME CORP NEW	SHS	MARSHALL ISLANDS	20,100	297,480
TEEKAY CORPORATION	SHS	MARSHALL ISLANDS	47,144	509,155
TEEKAY TANKERS LTD	CL A	MARSHALL ISLANDS	41,600	817,440
ORTHOFIX INTERNATIONAL NV	SHS	NETH. ANTILLES	13,400	170,180
			18,000	275,940

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BANCO LATINOAMERICANO DE EXP	CL E	PANAMA	30,293	435,007
COPA HOLDINGS S A	CL A	PANAMA	28,500	864,120
MCDERMOTT INTL INC	COM	PANAMA	225,460	2,227,545
FIRST BANCORP P R	COM	PUERTO RICO	67,900	756,406
POPULAR INC	COM	PUERTO RICO	281,547	1,452,783
TRIPLE S MGMT CORP	CL B	PUERTO RICO	13,800	158,700
W HLDG CO INC	COM NEW	PUERTO RICO	2,667	27,470
1ST SOURCE CORP	COM	UNITED STATES	11,919	281,646
3COM CORP	COM	UNITED STATES	392,614	895,160
3D SYS CORP DEL	COM NEW	UNITED STATES	14,915	118,425
3PAR INC	COM	UNITED STATES	26,600	204,022
99 CENTS ONLY STORES	COM	UNITED STATES	49,464	540,642
A H BELO CORP	COM CL A	UNITED STATES	16,720	36,450
AAON INC	COM PAR 0.004	UNITED STATES	15,374	321,009
AAR CORP	COM	UNITED STATES	41,700	767,697
AARON S INC	CL B	UNITED STATES	46,475	1,237,165
ABAXIS INC	COM	UNITED STATES	23,356	374,397
ABINGTON BANCORP INC PENN	COM	UNITED STATES	23,648	218,744
ABIOMED INC	COM	UNITED STATES	34,700	569,774
ABITIBOWATER INC	COM	UNITED STATES	55,596	26,130
ABM INDS INC	COM	UNITED STATES	41,000	781,050
ABRAXIS BIOSCIENCE INC NEW	COM	UNITED STATES	6,287	414,439
ACADIA PHARMACEUTICALS INC	COM	UNITED STATES	23,000	20,700
ACADIA RLTY TR	COM	UNITED STATES	32,200	459,494
ACCELRY S INC	COM	UNITED STATES	19,100	83,276
ACCO BRANDS CORP	COM	UNITED STATES	50,034	172,617
ACCURAY INC	COM	UNITED STATES	35,900	185,244
ACETO CORP	COM	UNITED STATES	17,400	174,174
ACI WORLDWIDE INC	COM	UNITED STATES	34,900	554,910
ACME PACKET INC	COM	UNITED STATES	8,283	43,569
ACORDA THERAPEUTICS INC	COM	UNITED STATES	37,600	771,176
ACTEL CORP	COM	UNITED STATES	34,300	401,996
ACTIVISION BLIZZARD INC	COM	UNITED STATES	585,648	5,059,999
ACTUANT CORP	CL A NEW	UNITED STATES	57,700	1,097,454
ACTUATE CORP	COM	UNITED STATES	53,608	158,680
ACUITY BRANDS INC	COM	UNITED STATES	41,300	1,441,783
ACXIOM CORP	COM	UNITED STATES	67,500	547,425
ADAPTEC INC	COM	UNITED STATES	117,200	386,760
ADC TELECOMMUNICATIONS INC	COM NEW	UNITED STATES	116,935	639,634
ADMINISTAFF INC	COM	UNITED STATES	23,900	518,152
ADOLOR CORP	COM	UNITED STATES	17,100	28,386
ADTRAN INC	COM	UNITED STATES	55,937	832,343
ADVANCE AMER CASH ADVANCE	COM	UNITED STATES	64,600	122,094
ADVANCE AUTO PARTS	COM	UNITED STATES	96,100	3,233,765
ADVANCED ANALOGIC TECHNOLOGIES	COM	UNITED STATES	47,900	144,658
ADVANCED BATTERY TECHNOLOGY	COM	UNITED STATES	45,200	120,232
ADVANCED ENERGY INDS INC	COM	UNITED STATES	40,200	399,990
ADVANCED MED OPTICS INC	COM	UNITED STATES	50,664	334,889
ADVANTA CORP	CLASS B	UNITED STATES	43,209	90,307
ADVENT SOFTWARE INC	COM	UNITED STATES	16,798	335,456
ADVISORY BRD CO	COM	UNITED STATES	18,302	408,135
AECOM TECHNOLOGY CORP	COM	UNITED STATES	100,800	3,097,584
AEP INDS INC	COM	UNITED STATES	6,200	108,996
AEROPOSTALE	COM	UNITED STATES	67,370	1,084,657
AEROVIRONMENT INC	COM	UNITED STATES	9,400	346,014
AFC ENTERPRISES INC	COM	UNITED STATES	28,375	133,079
AFFILIATED MANAGERS GROUP INC	COM	UNITED STATES	40,855	1,712,642
AFFYMAX INC	COM	UNITED STATES	6,600	65,934
AFFYMETRIX INC	OC CAP STK	UNITED STATES	71,100	212,589
AGCO CORP	COM	UNITED STATES	93,090	2,195,993
AGFEED INDS INC	COM	UNITED STATES	18,900	30,429
AGILYSYS INC	COM	UNITED STATES	26,400	113,256

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AGL RES INC	COM	UNITED STATES	76,500	2,398,275
AGREE RLTY CORP	COM	UNITED STATES	8,340	151,204
AIR METHODS CORP	COM NEW	UNITED STATES	10,200	163,098
AIRGAS INC	COM	UNITED STATES	82,541	3,218,274
AIRTRAN HOLDINGS INC	COM	UNITED STATES	103,000	457,320
AIRVANA INC	COM	UNITED STATES	21,200	129,744
AKORN INC	COM	UNITED STATES	50,465	116,070
ALAMO GROUP INC	COM	UNITED STATES	5,600	83,720
ALASKA AIR GROUP INC	COM	UNITED STATES	37,200	1,088,100
ALASKA COMMUNICATIONS SYS INC	COM	UNITED STATES	44,900	421,162
ALBANY INTL CORP	NEW CLASS A	UNITED STATES	30,760	394,958
ALBANY MOLECULAR RESH INC	COM	UNITED STATES	22,300	217,202
ALBEMARLE CORP	COM	UNITED STATES	93,110	2,076,353
ALBERTO CULVER CO NEW	COM	UNITED STATES	86,400	2,117,664
ALEXANDER + BALDWIN INC	COM	UNITED STATES	41,924	1,050,615
ALEXANDERS INC	COM	UNITED STATES	1,914	487,879
ALEXANDRIA REAL ESTATE EQUIT	COM	UNITED STATES	32,093	1,936,492
ALEXION PHARMACEUTICALS INC	COM	UNITED STATES	78,000	2,822,820

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ALICO INC	COM	UNITED STATES	2,080	85,259
ALIGN TECHNOLOGY INC	COM	UNITED STATES	59,200	518,000
ALKERMES INC	COM	UNITED STATES	98,900	1,053,285
ALLEGHANY CORP DEL	COM	UNITED STATES	5,080	1,432,560
ALLEGIANT TRAVEL CO	COM	UNITED STATES	14,300	694,551
ALLETE INC	COM NEW	UNITED STATES	27,300	880,971
ALLIANCE DATA SYSTEMS CORP	COM	UNITED STATES	66,100	3,075,633
ALLIANCE HEALTHCARE SERVICES I	COM	UNITED STATES	25,400	202,438
ALLIANCE ONE INTL INC	COM	UNITED STATES	105,900	311,346
ALLIANT ENERGY CORP	COM	UNITED STATES	111,300	3,247,734
ALLIANT TECHSYSTEMS INC	COM	UNITED STATES	32,834	2,815,844
ALLIED CAP CORP NEW	COM	UNITED STATES	174,754	470,088
ALLIED NEVADA GOLD CORP	COM	UNITED STATES	43,000	217,580
ALLIS CHALMERS ENERGY INC	COM	UNITED STATES	32,100	176,550
ALLOS THERAPEUTICS INC	COM	UNITED STATES	55,100	337,212
ALLSCRIPT MISYS HEALT CAR SOLNS	COM	UNITED STATES	144,800	1,436,416
ALMOST FAMILY INC	COM	UNITED STATES	6,200	278,876
ALNYLAM PHARMACEUTICALS INC	COM	UNITED STATES	36,300	897,699
ALON USA ENERGY INC	COM	UNITED STATES	15,600	142,740
ALPHA NAT RES INC	COM	UNITED STATES	67,845	1,098,411
ALTRA HLDGS INC	COM	UNITED STATES	25,200	199,332
AMAG PHARMACEUTICALS INC	COM	UNITED STATES	17,400	623,790
AMB PPTY CORP	COM	UNITED STATES	98,300	2,302,186
AMBAC FINL GROUP INC	COM	UNITED STATES	257,800	335,140
AMBASSADORS GROUP INC	COM	UNITED STATES	14,900	137,080
AMCOL INTL CORP	COM	UNITED STATES	24,900	521,655
AMCORE FINL INC	COM	UNITED STATES	23,485	85,016
AMEDISYS INC	COM	UNITED STATES	27,579	1,140,116
AMERCO	COM	UNITED STATES	11,483	396,508
AMERICAN APPAREL INC	COM	UNITED STATES	37,200	74,028
AMERICAN AXLE + MFG HLDGS INC	COM	UNITED STATES	41,350	119,502
AMERICAN CAMPUS CMNTYS INC	COM	UNITED STATES	40,105	821,350
AMERICAN CAPITAL AGENCY CORP	COM	UNITED STATES	12,000	256,320
AMERICAN COML LINES INC	COM NEW	UNITED STATES	47,272	231,633
AMERICAN DAIRY INC	COM	UNITED STATES	2,900	43,616
AMERICAN EAGLE OUTFITTERS INC	COM	UNITED STATES	174,350	1,631,916
AMERICAN ECOLOGY CORP	COM NEW	UNITED STATES	14,100	285,243
AMERICAN EQUITY INVT LIFE	COM	UNITED STATES	64,400	450,800
AMERICAN FINL GROUP INC OHIO	COM	UNITED STATES	79,139	1,810,700
AMERICAN GREETINGS CORP	CL A	UNITED STATES	51,900	392,883
AMERICAN MED SYS HLDGS	COM	UNITED STATES	75,300	676,947
AMERICAN NATL INS CO	COM	UNITED STATES	15,500	1,142,815
AMERICAN ORIENTAL BIOENGINEE	COM	UNITED STATES	66,300	450,177
AMERICAN PHYSICIANS CAP INC	COM	UNITED STATES	8,400	404,040
AMERICAN PUB ED INC	COM	UNITED STATES	11,500	427,685
AMERICAN RAILCAR INDS INC	COM	UNITED STATES	9,200	96,876
AMERICAN REPROGRAPHICSCO	COM	UNITED STATES	36,300	250,470
AMERICAN SCIENCE + ENGR INC	COM	UNITED STATES	9,556	706,762
AMERICAN SOFTWARE INC	CL A	UNITED STATES	10,200	47,940
AMERICAN STS WTR CO	COM	UNITED STATES	15,141	499,350
AMERICAN SUPERCONDUCTOR CORP	COM	UNITED STATES	43,400	707,854
AMERICAN VANGUARD CORP	COM	UNITED STATES	15,999	187,188
AMERICAN WATER WORKS	COM	UNITED STATES	60,300	1,259,064
AMERICAN WOODMARK CORP	COM	UNITED STATES	10,200	185,946
AMERICAS CAR MART INC	COM	UNITED STATES	11,100	153,291
AMERICREDIT CORP	COM	UNITED STATES	122,400	935,136
AMERIGON INC	CL A NEW	UNITED STATES	26,724	87,120
AMERIGROUP CORP	COM	UNITED STATES	53,695	1,585,076

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AMERIS BANCORP		UNITED STATES	13,680	162,108
AMERISAFE INC	COM	UNITED STATES	23,824	489,107
AMERISTAR CASINOS INC	COM	UNITED STATES	27,700	239,328
AMERON INTL CORP	COM	UNITED STATES	8,700	547,404
AMES NATL CORP	CDT COM	UNITED STATES	4,479	118,873
AMETEK INC NEW	COM	UNITED STATES	106,700	3,223,407
AMKOR TECHNOLOGY INC	COM	UNITED STATES	119,200	259,856
AMN HEALTHCARE SVCS INC	COM	UNITED STATES	35,390	299,399
AMPAL AMERN ISRAEL CORP	CL A	UNITED STATES	1,400	812
AMPCO PITTSBURGH CORP	COM	UNITED STATES	7,600	164,920
AMR CORP DEL	COM	UNITED STATES	276,000	2,944,920
AMREP CORP	COM	UNITED STATES	1,500	46,920
AMSURG CORP	COM	UNITED STATES	31,600	737,544
AMTRUST FINANCIAL SERVICES	COM	UNITED STATES	19,756	229,170
AMYLIN PHARMACEUTICALS INC	COM	UNITED STATES	135,919	1,474,721
ANADIGICS INC	COM	UNITED STATES	52,500	77,700
ANALOGIC CORP	COM PAR 0.05	UNITED STATES	11,700	319,176
ANAREN INC	COM	UNITED STATES	18,300	218,685
ANCHOR BANCORP WIS INC	COM	UNITED STATES	18,660	51,502
ANDERSONS INC	COM	UNITED STATES	19,247	317,191
ANGIODYNAMICS INC	COM	UNITED STATES	25,800	353,202
ANIXTER INTL INC	COM	UNITED STATES	31,350	944,262

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ANNALY CAPITAL MANAGEMENT INC	COM	UNITED STATES	533,600	8,468,232
ANNTAYLOR STORES CORP	COM	UNITED STATES	62,312	359,540
ANSYS INC	COM	UNITED STATES	85,523	2,385,236
ANTHRACITE CAP INC	COM	UNITED STATES	66,706	148,754
ANWORTH MTG ASSET CORP 1	COM	UNITED STATES	86,388	555,475
APCO ARGENTINA INC CAYMAN IS	ORD	UNITED STATES	3,100	82,553
APOGEE ENTERPRISES INC	COM	UNITED STATES	29,577	306,418
APOLLO INVT CORP	COM	UNITED STATES	141,226	1,314,814
APPLIED INDL TECHNOLOGIES INC	COM	UNITED STATES	43,625	825,385
APPLIED MICRO CIRCUITS CORP	COM NEW	UNITED STATES	76,999	302,606
APPLIED SIGNAL TECHNOLOGY INC	COM	UNITED STATES	13,900	249,366
APPROACH RES INC	COM	UNITED STATES	9,900	72,369
APTARGROUP INC	COM	UNITED STATES	68,144	2,401,395
AQUA AMER INC	COM	UNITED STATES	133,000	2,738,470
ARBITRON INC	COM	UNITED STATES	25,560	339,437
ARBOR RLTY TR INC	COM REITS	UNITED STATES	9,044	26,680
ARCH CHEMICALS INC	COM	UNITED STATES	24,800	646,536
ARCH COAL INC	COM	UNITED STATES	146,165	2,381,028
ARDEA BIOSCIENCES INC	COM	UNITED STATES	13,800	165,186
ARDEN GROUP INC	CL A	UNITED STATES	1,200	151,200
ARENA PHARMACEUTICALS INC	COM	UNITED STATES	69,580	290,149
ARENA RES INC	COM	UNITED STATES	37,048	1,040,678
ARES CAP CORP	COM	UNITED STATES	98,220	621,733
ARGON ST INC	COM	UNITED STATES	14,995	282,806
ARIAD PHARMACEUTICALS INC	COM	UNITED STATES	65,400	55,590
ARIBA INC	COM NEW	UNITED STATES	87,311	629,512
ARKANSAS BEST CORP	COM	UNITED STATES	24,300	731,673
ARLINGTON ASSET INVT CORP	COMMON STOCK	UNITED STATES	167,258	28,434
ARMSTRONG WORLD INDS INC NEW	COM	UNITED STATES	21,900	473,478
ARQULE INC	COM	UNITED STATES	21,500	90,730
ARRAY BIOPHARMA INC	COM	UNITED STATES	36,601	148,234
ARRIS GROUP INC	COM	UNITED STATES	115,772	920,387
ARROW ELECTRS INC	COM	UNITED STATES	122,550	2,308,842
ARROW FINL CORP	COM	UNITED STATES	8,400	211,176
ART TECHNOLOGY GROUP INC	OC COM	UNITED STATES	115,700	223,301
ARTHROCARE CORP	COM	UNITED STATES	27,500	131,175
ARUBA NETWORKS INC	COM	UNITED STATES	49,900	127,245
ARVINMERITOR INC	COM	UNITED STATES	76,512	218,059
ASBURY AUTOMOTIVE GROUP INC	COM	UNITED STATES	27,800	127,046
ASCENT MEDIA CORP	SER A	UNITED STATES	13,419	293,071
ASHFORD HOSPITALITY TR INC	COM SHS	UNITED STATES	112,600	129,490
ASHLAND INC NEW	COM	UNITED STATES	72,000	756,720
ASIAINFO HLDGS INC	COM	UNITED STATES	30,909	365,963
ASSET ACCEP CAP CORP	COM	UNITED STATES	18,700	95,557
ASSISTED LIVING CONCEPTS INC N	CL A	UNITED STATES	54,500	226,175
ASSOCIATED BANC CORP	COM	UNITED STATES	126,915	2,656,331
ASSOCIATED ESTATES RLTY CORP	COM	UNITED STATES	14,400	131,472
ASTEC INDS INC	COM	UNITED STATES	18,400	576,472
ASTORIA FINL CORP	COM	UNITED STATES	85,988	1,417,082
ASYST TECHNOLOGIES INC	COM	UNITED STATES	54,700	13,675
ATC TECHNOLOGY CORP	COM	UNITED STATES	25,861	378,346
ATHENAHEALTH INC	COM	UNITED STATES	19,700	741,114
ATHEROS COMMUNICATIONS INC	COM	UNITED STATES	60,100	860,031
ATLANTIC TELE NETWORK INC	COM NEW	UNITED STATES	9,700	257,535
ATLAS AIR WORLDWIDE HLDGS INC	COM NEW	UNITED STATES	12,100	228,690
ATLAS AMER INC	COM	UNITED STATES	31,575	468,889
ATMEL CORP	COM	UNITED STATES	470,780	1,473,541

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ATMI INC	COM	UNITED STATES	34,600	533,878
ATMOS ENERGY CORP	COM	UNITED STATES	86,850	2,058,345
ATP OIL + GAS CORPORATION	COM	UNITED STATES	26,180	153,153
ATRION CORP	COM	UNITED STATES	900	87,390
ATWOOD OCEANICS INC	COM	UNITED STATES	54,200	828,176
AUDIOVOX CORP	CL A	UNITED STATES	17,400	87,174
AUTHENTEC INC	COM	UNITED STATES	23,900	39,913
AUTOLIV	COM	UNITED STATES	72,585	1,557,674
AUXILIUM PHARMACEUTICALS INC	COM	UNITED STATES	41,700	1,185,948
AVANEX CORP	COM NEW	UNITED STATES	14,426	15,147
AVATAR HLDGS INC	COM	UNITED STATES	7,400	196,248
AVENTINE RENEWABLE ENGY HLDGS	COM	UNITED STATES	32,750	21,288
AVID TECHNOLOGY INC	COM	UNITED STATES	33,125	361,394
AVIS BUDGET GROUP INC	COM	UNITED STATES	141,025	98,718
AVISTA CORP	COM	UNITED STATES	56,212	1,089,389
AVNET INC	COM	UNITED STATES	148,479	2,703,803
AVOCENT CORP	COM	UNITED STATES	42,690	764,578
AVX CORP NEW	COM	UNITED STATES	50,026	397,206
AXCELIS TECHNOLOGIES INC	COM	UNITED STATES	122,100	62,271
AXSYS TECHNOLOGIES INC	COM	UNITED STATES	8,300	455,338
AZZ INC	COM	UNITED STATES	13,500	338,850
B + G FOODS INC	CL A	UNITED STATES	20,000	108,000
BADGER METER INC	COM	UNITED STATES	14,170	411,213

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BAKER MICHAEL CORP	COM	UNITED STATES	6,774	250,028
BALCHEM CORP	COM	UNITED STATES	18,498	460,785
BALDOR ELEC CO	COM	UNITED STATES	47,600	849,660
BALDWIN + LYONS INC	CL B	UNITED STATES	9,250	168,258
BALLY TECHNOLOGIES INC	COM	UNITED STATES	53,675	1,289,810
BANCFIRST CORP	COM	UNITED STATES	9,100	481,572
BANCORPSOUTH INC	COM	UNITED STATES	83,781	1,957,124
BANCTRUST FINL GROUP INC	COM	UNITED STATES	17,094	252,307
BANK HAWAII CORP	COM	UNITED STATES	47,800	2,159,126
BANK MUTUAL CORP	COM	UNITED STATES	45,492	524,978
BANK OF THE OZARKS INC	COM	UNITED STATES	12,400	367,536
BANKFINANCIAL CORP	COM	UNITED STATES	24,955	254,291
BANKRATE INC	COM	UNITED STATES	12,000	456,000
BANNER CORP	COM	UNITED STATES	12,048	113,372
BARE ESSENTIALS INC	COM	UNITED STATES	60,569	316,776
BARNES + NOBLE INC	COM	UNITED STATES	37,615	564,225
BARNES GROUP INC	COM	UNITED STATES	50,100	726,450
BARRETT BILL CORP	COM	UNITED STATES	37,280	787,726
BASIC ENERGY SVCS INC NEW	COM	UNITED STATES	37,600	490,304
BE AEROSPACE INC	COM	UNITED STATES	98,300	755,927
BEACON ROOFING SUPPLY INC	COM	UNITED STATES	44,850	622,518
BEAZER HOMES USA INC	COM	UNITED STATES	45,188	71,397
BEBE STORES INC	COM	UNITED STATES	34,604	258,492
BECKMAN COULTER INC	COM	UNITED STATES	63,570	2,793,266
BEL FUSE INC	CL B	UNITED STATES	11,600	245,920
BELDEN INC	COM	UNITED STATES	45,550	951,084
BELO CORP	COM SER A	UNITED STATES	106,200	165,672
BENCHMARK ELECTRS INC	COM	UNITED STATES	73,022	932,491
BENEFICIAL MUT BANCORP INC	COM	UNITED STATES	30,800	346,500
BERKLEY W R CORP	COM	UNITED STATES	143,571	4,450,701
BERKSHIRE HILL BANCORP INC	COM	UNITED STATES	12,495	385,596
BERRY PETE CO	CL A	UNITED STATES	42,200	319,032
BGC PARTNERS INC	CL A	UNITED STATES	28,825	79,557
BIG 5 SPORTING GOODS CORP	COM	UNITED STATES	23,041	120,044
BIGBAND NETWORKS INC	COM	UNITED STATES	26,000	143,520
BIO RAD LABORATORIES INC	CLASS A	UNITED STATES	19,588	1,475,172
BIO REFERENCE LABS INC	COM PAR 0.01 NEW	UNITED STATES	11,245	294,956
BIOMARIN PHARMACEUTICAL INC	COM	UNITED STATES	96,600	1,719,480
BIOMED RLTY TR INC	COM	UNITED STATES	80,300	941,116
BIOMIMETIC THERAPEUTICS INC	COM	UNITED STATES	10,000	92,200
BJS RESTAURANTS INC	COM	UNITED STATES	19,000	204,630
BJS WHSL CLUB INC	COM	UNITED STATES	58,150	1,992,219
BLACK BOX CORP	COM	UNITED STATES	20,400	532,848
BLACK HILLS CORP	COM	UNITED STATES	39,250	1,058,180
BLACKBAUD INC	COM	UNITED STATES	43,600	588,600
BLACKBOARD INC	COM	UNITED STATES	29,700	779,031
BLACKROCK INC CLA	COM	UNITED STATES	17,552	2,354,601
BLACKROCK KELSO CAPITAL CORP	COM	UNITED STATES	10,100	99,586
BLOCKBUSTER INC	CL A	UNITED STATES	206,600	260,316
BLOUNT INTL INC NEW	COM	UNITED STATES	46,100	437,028
BLUE COAT SYS INC	COM NEW	UNITED STATES	31,600	265,440
BLUE NILE INC	COM	UNITED STATES	13,810	338,207
BLUEGREEN CORP	COM	UNITED STATES	25,400	79,502
BLYTH INC	COM	UNITED STATES	29,800	233,632
BMB MUNAI INC	COM	UNITED STATES	35,600	49,484
BMP SUNSTONE CORP	COM	UNITED STATES	9,200	51,244
BOB EVANS FARMS INC	COM	UNITED STATES	32,400	661,932
BOISE INC	COM	UNITED STATES	22,400	9,632
BOK FINL CORP	COM NEW	UNITED STATES	22,952	927,261
BOLT TECHNOLOGY CORP	COM	UNITED STATES	8,000	55,680
BORDERS GROUP INC	COM	UNITED STATES	64,000	25,600
BORG WARNER INC	COM	UNITED STATES	115,901	2,523,165
BOSTON BEER INC	CL A	UNITED STATES	10,400	295,360
	COM	UNITED STATES	47,055	321,856

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BOSTON PRIVATE FINL HLDGS INC				
BOTTOMLINE TECHNOLOGIES DEL	COM	UNITED STATES	17,624	125,130
BOWNE + CO INC	COM	UNITED STATES	17,685	103,988
BOYD GAMING CORP	COM	UNITED STATES	60,600	286,638
BPZ ENERGY INC	COM	UNITED STATES	60,700	388,480
BRADY CORP	CL A	UNITED STATES	49,800	1,192,710
BRANDYWINE RLTY TR	SH BEN INT NEW	UNITED STATES	91,022	701,780
BRE PPTYS INC	COM	UNITED STATES	48,400	1,354,232
BRIGGS + STRATTON CORP	COM	UNITED STATES	51,500	905,885
BRIGHAM EXPL CO	COM	UNITED STATES	57,300	183,360
BRIGHTPOINT INC	COM NEW	UNITED STATES	54,560	237,336
BRINKER INTL INC	COM	UNITED STATES	103,500	1,090,890
BRINKS CO	COM	UNITED STATES	40,500	1,088,640
BRINKS HOME SEC HLDGS INC	COM	UNITED STATES	38,500	843,920
BRISTOW GROUP INC	COM	UNITED STATES	23,027	616,893
BROADRIDGE FINL SOLUTIONS INC	COM	UNITED STATES	141,000	1,768,140
BROCADE COMMUNICATIONS SYS INC	COM NEW	UNITED STATES	383,699	1,074,357

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BRONCO DRILLING CO INC	COM	UNITED STATES	27,900	180,234
BROOKDALE SR LIVING INC	COM	UNITED STATES	39,500	220,410
BROOKFIELD HOMES CORP	COM	UNITED STATES	17,223	74,403
BROOKLINE BANCORP INC DEL	COM	UNITED STATES	54,417	579,541
BROOKS AUTOMATION INC NEW	COM	UNITED STATES	66,193	384,581
BROWN + BROWN INC	COM	UNITED STATES	115,500	2,413,950
BROWN SHOE INC NEW	COM	UNITED STATES	46,525	394,067
BRUKER CORP	COM	UNITED STATES	64,007	258,588
BRUNSWICK CORP	COM	UNITED STATES	98,500	414,685
BRUSH ENGINEERED MATLS INC	COM	UNITED STATES	23,899	303,995
BRYN MAWR BK CORP		UNITED STATES	3,700	74,370
BUCKEYE TECHNOLOGIES INC	COM	UNITED STATES	37,850	137,774
BUCKLE INC	COM	UNITED STATES	24,075	525,317
BUCYRUS INTL INC NEW	CL A	UNITED STATES	74,298	1,375,999
BUFFALO WILD WINGS INC	COM	UNITED STATES	18,200	466,830
BUILD A BEAR WORKSHOP INC	COM	UNITED STATES	13,000	63,180
BUILDERS FIRSTSOURCE INC	COM	UNITED STATES	19,500	29,835
BURGER KING HLDGS INC	COM	UNITED STATES	76,600	1,829,208
C D I CORP	COM	UNITED STATES	12,485	161,556
CABELAS INC	COM	UNITED STATES	28,900	168,487
CABLEVISION SYS CORP	CABLEVISION NY GROUP COM	UNITED STATES	224,475	3,780,159
CABOT CORP	COM	UNITED STATES	64,400	985,320
CABOT MICROELECTRONICS CORP	COM	UNITED STATES	21,255	554,118
CACHE INC	COM NEW	UNITED STATES	9,100	18,382
CACI INTL INC	CL A	UNITED STATES	30,516	1,375,966
CADENCE DESIGN SYS INC	COM	UNITED STATES	259,318	949,104
CADENCE PHARMACEUTICALS INC	COM	UNITED STATES	22,700	164,121
CADIZ INC	COM NEW	UNITED STATES	7,300	91,323
CAL DIVE INTERNATIONAL INC	COM	UNITED STATES	44,641	290,613
CAL MAINE FOODS INC	COM NEW	UNITED STATES	10,690	306,803
CALAMOS ASSET MGMT INC	CL A	UNITED STATES	22,380	165,612
CALAVO GROWERS INC	COM	UNITED STATES	1,700	19,550
CALGON CARBON CORP	COM STK	UNITED STATES	53,600	823,296
CALIFORNIA PIZZA KITCHEN INC	COM	UNITED STATES	16,700	179,024
CALIFORNIA WATER SERVICE GRP	COM	UNITED STATES	20,500	951,815
CALLAWAY GOLF CO	COM	UNITED STATES	70,093	651,164
CALLIDUS SOFTWARE INC	COM	UNITED STATES	4,400	13,156
CALLON PETE CO DEL	COM	UNITED STATES	24,300	63,180
CALPINE CORP	COM NEW	UNITED STATES	352,215	2,564,125
CAMBREX CORP	COM	UNITED STATES	31,700	146,454
CAMDEN NATL CORP	COM	UNITED STATES	7,900	213,142
CAMDEN PPTY TR	COM	UNITED STATES	54,498	1,707,967
CANO PETE INC	COM	UNITED STATES	36,900	16,236
CANTEL MED CORP	COM FORMERLY CL B CONV	UNITED STATES	11,355	166,578
CAPELLA EDUCATION CO	COM	UNITED STATES	14,100	828,516
CAPITAL CITY BK GROUP INC	COM	UNITED STATES	13,681	372,670
CAPITAL SOUTHWEST CORP	COM	UNITED STATES	3,400	367,744
CAPITAL SR LIVING CORP	COM	UNITED STATES	28,200	84,036
CAPITAL TR INC MD	CL A NEW	UNITED STATES	14,300	51,480
CAPITALSOURCE INC	COM	UNITED STATES	188,973	873,055
CAPITOL BANCORP LTD	COM	UNITED STATES	15,100	117,780
CAPITOL FED FINL	COM	UNITED STATES	20,900	953,040
CAPLEASE INC	COM	UNITED STATES	46,753	80,883
CAPSTEAD MORTGAGE CORP	COM	UNITED STATES	51,400	553,578
CAPSTONE TURBINE CORP	COM	UNITED STATES	139,000	116,760
CARACO PHARMACEUTICAL LABS	COM	UNITED STATES	13,700	81,104
CARBO CERAMICS INC	COM	UNITED STATES	21,850	776,331
CARDIAC SCIENCE CORP NEW	COM	UNITED STATES	10,500	78,750
CARDINAL FINL CORP	COM	UNITED STATES	22,000	125,180
CARDIONET INC	COM	UNITED STATES	4,500	110,925
CARE INVT TR INC	COM	UNITED STATES	13,100	102,049
CAREER ED CORP	COM	UNITED STATES	89,600	1,607,424

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CARLISLE COS INC	COM	UNITED STATES	61,800	1,279,260
CARMAX INC	COM	UNITED STATES	219,260	1,727,769
CARPENTER TECHNOLOGY CORP	COM	UNITED STATES	45,600	936,624
CARRIZO OIL + GAS INC	COM	UNITED STATES	27,440	441,784
CARTER INC	COM	UNITED STATES	60,700	1,169,082
CASCADE BANCORP	COM	UNITED STATES	27,900	188,325
CASCADE CORP	COM	UNITED STATES	9,100	271,726
CASELLA WASTE SYS INC	CL A	UNITED STATES	15,161	61,857
CASEYS GEN STORES INC	COM	UNITED STATES	51,050	1,162,409
CASH AMER INTL INC	COM	UNITED STATES	30,800	842,380
CASS INFORMATION SYSTEMS INC	COM	UNITED STATES	6,710	204,387
CASTLE A MCO	COM	UNITED STATES	11,400	123,462
CASUAL MALE RETAIL GROUP INC	COM	UNITED STATES	35,600	18,512
CATALYST HEALTH SOLUTIONS INC	COM	UNITED STATES	31,600	769,460
CATHAY GENERAL BANCORP	COM	UNITED STATES	50,982	1,210,823
CATO CORP NEW	CL A	UNITED STATES	33,550	506,605
CAVCO INDS INC DEL	COM	UNITED STATES	6,200	166,718
CAVIUM NETWORK INC	COM	UNITED STATES	35,200	369,952

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CBEYOND INC	COM	UNITED STATES	19,889	317,826
CBIZ INC	COM	UNITED STATES	42,143	364,537
CBL + ASSOC PPTYS INC	COM	UNITED STATES	67,400	438,100
CEC ENTMT INC	COM	UNITED STATES	23,786	576,811
CEDAR SHOPPING CTRS INC	COM NEW	UNITED STATES	48,300	341,964
CELADON GROUP INC	COM	UNITED STATES	22,000	187,660
CELANESE CORP DE	COM SER A	UNITED STATES	144,100	1,791,163
CELERA CORP	COM	UNITED STATES	75,359	838,746
CELL GENESYS INC	COM	UNITED STATES	62,300	13,706
CELLDEX THERAPEUTICS INC NEW	COM	UNITED STATES	3,000	23,760
CENTENE CORP DEL	COM	UNITED STATES	47,400	934,254
CENTENNIAL COMMUNICATIONS CORP	CL A NEW	UNITED STATES	64,300	518,258
CENTERSTATE BKS FL INC	COM	UNITED STATES	7,300	124,027
CENTRAL EUROPEAN DISTR CORP	COM	UNITED STATES	39,619	780,494
CENTRAL GARDEN + PET CO	CL A NON VTG	UNITED STATES	68,400	403,560
CENTRAL PAC FINL CORP	COM	UNITED STATES	32,963	330,949
CENTRAL VT PUBLIC SERVICE	COM	UNITED STATES	12,930	308,510
CENTURY ALUM CO	COM	UNITED STATES	29,500	295,000
CENVEO INC	COM	UNITED STATES	57,945	257,855
CEPHEID	COM	UNITED STATES	56,700	588,546
CERADYNE INC CALIF	COM	UNITED STATES	23,874	484,881
CERNER CORP	COM	UNITED STATES	68,200	2,622,290
CEVA INC	COM	UNITED STATES	26,200	183,400
CH ENERGY GROUP INC	COM	UNITED STATES	15,600	801,684
CHAMPION ENTERPRISES INC	COM	UNITED STATES	72,500	40,600
CHARLES RIV LABORATORIES INTL	COM	UNITED STATES	66,936	1,753,723
CHARLOTTE RUSSE HLDG INC	COM	UNITED STATES	23,184	150,464
CHARMING SHOPPES INC	COM	UNITED STATES	92,008	224,500
CHART INDS INC	COM PAR 0.01	UNITED STATES	28,970	307,951
CHARTER COMMUNICATIONS INC DEL	CL A	UNITED STATES	407,500	33,334
CHATTEM INC	COM	UNITED STATES	17,400	1,244,622
CHECKPOINT SYS INC	COM	UNITED STATES	38,200	375,888
CHEESECAKE FACTORY	COM	UNITED STATES	70,850	715,585
CHEMED CORP NEW	COM	UNITED STATES	21,600	859,032
CHEMICAL FINL CORP	COM	UNITED STATES	22,056	614,921
CHEMTURA CORP	COM	UNITED STATES	250,476	350,666
CHENIERE ENERGY INC	COM NEW	UNITED STATES	41,936	119,518
CHEROKEE INC DEL NEW	COM	UNITED STATES	8,100	140,535
CHESAPEAKE UTILS CORP	COM	UNITED STATES	4,700	147,956
CHICOS FAS INC	COM	UNITED STATES	177,000	739,860
CHILDRENS PL RETAIL STORES INC	COM	UNITED STATES	24,700	535,496
CHIMERA INVT CORP	COM	UNITED STATES	135,200	466,440
CHINA FIRE + SEC GROUP INC	COM	UNITED STATES	9,300	63,333
CHINA INFORMATION SEC TECH INC	COM	UNITED STATES	6,000	21,600
CHINA SEC SURVEILLANCE TECH	COM	UNITED STATES	25,600	113,408
CHINA SKY ONE MED INC	COM	UNITED STATES	5,200	83,148
CHINDEX INTL INC	COM	UNITED STATES	10,300	81,885
CHIPOTLE MEXICAN GRILL INC	CL A	UNITED STATES	31,700	1,964,766
CHIQUITA BRANDS INTL INC	COM	UNITED STATES	40,500	598,590
CHOICE HOTELS INC	COM	UNITED STATES	28,597	859,626
CHORDIANT SOFTWARE INC	COM NEW	UNITED STATES	39,678	105,543
CHRISTOPHER + BANKS CORP	COM	UNITED STATES	37,775	211,540
CHURCH AND DWIGHT INC	COM	UNITED STATES	69,455	3,897,815
CHURCHILL DOWNS INC	COM	UNITED STATES	9,900	400,158
CIBER INC	COM	UNITED STATES	60,700	291,967
CIMAREX ENERGY CO	COM	UNITED STATES	81,868	2,192,425
CINCINNATI BELL INC NEW	COM	UNITED STATES	220,087	424,768
CINEMARK HLDGS INC	COM	UNITED STATES	25,000	185,750
CIRCOR INTL INC	COM	UNITED STATES	16,100	442,750
CIRRUS LOGIC INC	COM	UNITED STATES	72,400	194,032

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CITADEL BROADCASTING CORP	COM	UNITED STATES	208,100	33,296
CITI TRENDS INC	COM	UNITED STATES	11,787	173,505
CITIZENS + NORTHN CORP	COM	UNITED STATES	5,458	107,796
CITIZENS INC AMER	CL A	UNITED STATES	34,700	336,590
CITIZENS REPUBLIC BANKCORP INC	COM	UNITED STATES	130,245	388,130
CITY BK LYNNWOOD WASH	CMT CAP STK	UNITED STATES	14,550	75,660
CITY HLDG CO	COM	UNITED STATES	14,900	518,222
CITY NATL CORP	COM	UNITED STATES	40,200	1,957,740
CKE RESTAURANTS INC	COM	UNITED STATES	47,060	408,481
CKX INC	COM	UNITED STATES	48,265	177,133
CLARCOR INC	COM	UNITED STATES	48,100	1,595,958
CLEAN ENERGY FUELS CORP	COM	UNITED STATES	20,800	125,632
CLEAN HBRS INC	COM	UNITED STATES	19,210	1,218,682
CLEAR CHANNEL OUTDOOR HLDGS IN	COM CL A	UNITED STATES	36,200	222,630
CLEARWATER PAPER CORP		UNITED STATES	10,659	89,425
CLEARWIRE CORP NEW	CL A	UNITED STATES	64,808	319,503
CLECO CORP NEW	COM	UNITED STATES	58,800	1,342,404
CLIFFS NAT RES INC	COM	UNITED STATES	113,088	2,896,184
CLIFTON SVGS BANCORP INC	COM	UNITED STATES	11,691	138,655
CLINICAL DATA INC NEW	COM	UNITED STATES	7,400	65,860

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CNA FINL CORP	COM	UNITED STATES	30,124	495,239
CNA SURETY CORP	COM	UNITED STATES	19,000	364,800
CNX GAS CORP	COM	UNITED STATES	28,022	765,001
COBIZ FINANCIAL INC	COM	UNITED STATES	18,405	179,265
COCA COLA BOTTLING CO CONS	COM	UNITED STATES	2,600	119,496
COEUR D ALENE MINES CORP	COM	UNITED STATES		
IDAHO			493,378	434,173
COGDELL SPENCER INC	COM	UNITED STATES	13,400	125,424
COGENT COMMUNICATIONS GRP	COM NEW	UNITED STATES		
INC			55,094	359,764
COGENT INC	COM	UNITED STATES	43,400	588,938
COGNEX CORP	COM	UNITED STATES	46,000	680,800
COGO GROUP INC	COM	UNITED STATES	19,152	93,079
COHEN + STEERS INC	COM	UNITED STATES	15,599	171,433
COHERENT INC	COM	UNITED STATES	22,500	482,850
COHU INC	COM	UNITED STATES	20,225	245,734
COINSTAR INC	COM	UNITED STATES	28,700	559,937
COLDWATER CREEK INC	COM	UNITED STATES	68,240	194,484
COLE KENNETH PRODTNS INC	CL A	UNITED STATES	12,800	90,624
COLFAX CORP	COM	UNITED STATES	20,600	214,034
COLLECTIVE BRANDS INC	COM	UNITED STATES	60,830	712,928
COLONIAL BANGROUP INC	COM	UNITED STATES	206,740	427,952
COLONIAL PPTYS TR	SH BEN INT	UNITED STATES	47,860	398,674
COLUMBIA BKY SYS INC	COM	UNITED STATES	19,427	231,764
COLUMBIA LABS INC	COM	UNITED STATES	40,500	51,435
COLUMBIA SPORTSWEAR CO	COM	UNITED STATES	10,950	387,302
COLUMBUS MCKINNON CORP NY	COM	UNITED STATES	22,000	300,300
COMFORT SYS USA INC	COM	UNITED STATES	40,100	427,466
COMMERCE BANCSHARES INC	COM	UNITED STATES	59,979	2,636,077
COMMERCIAL METALS CO	COM	UNITED STATES	115,072	1,365,905
COMMERCIAL VEH GROUP INC	COM	UNITED STATES	17,169	15,967
COMMSCOPE INC	COM	UNITED STATES	67,821	1,053,938
COMMUNITY BK SYS INC	COM	UNITED STATES	33,240	810,724
COMMUNITY HEALTH SYS INC	COM	UNITED STATES		
NEW			94,200	1,373,436
COMMUNITY TR BANCORP INC	COM	UNITED STATES	15,457	568,045
COMMVAULT SYS INC	COM	UNITED STATES	45,200	606,132
COMPASS DIVERSIFIED HLDGS	SH BEN INT	UNITED STATES	23,614	265,658
COMPASS MINERALS INTL INC	COM	UNITED STATES	33,200	1,947,512
COMPELLENT TECHNOLOGIES	COM	UNITED STATES		
INC			13,900	135,247
COMPLETE PRODTN SVCS INC	COM	UNITED STATES	47,800	389,570
COMPUCREDIT CORP	COM	UNITED STATES	23,038	127,400
COMPUTER PROGRAMS + SYS INC	COM	UNITED STATES	10,600	284,080
COMSCORE INC	COM	UNITED STATES	17,200	219,300
COMSTOCK RES INC	COM NEW	UNITED STATES	45,900	2,168,775
COMSYS IT PARTNERS INC	COM	UNITED STATES	19,894	44,563
COMTECH	COM	UNITED STATES		
TELECOMMUNICATIONS			22,395	1,026,139
COMVERGE INC	COM	UNITED STATES	20,800	101,920
CON WAY INC	COM	UNITED STATES	46,684	1,241,794
CONCEPTUS INC	COM	UNITED STATES	26,920	409,722
CONCHO RES INC	COM	UNITED STATES	55,600	1,268,792
CONCUR TECHNOLOGIES INC	COM	UNITED STATES	43,800	1,437,516
CONMED CORP	COM	UNITED STATES	30,490	729,931
CONNECTICUT WTR SVC INC		UNITED STATES	5,900	139,299
CONNNS INC	COM	UNITED STATES	10,719	90,897
CONSECO INC	COM NEW	UNITED STATES	188,200	974,876
CONSOLIDATED COMM	COM	UNITED STATES		
HOLDINGS INC			19,451	231,078
CONSOLIDATED GRAPHICS INC	COM	UNITED STATES	8,313	188,206
CONSOLIDATED TOMOKA LD CO	COM	UNITED STATES	5,200	198,588
CONSTANT CONTACT INC	COM	UNITED STATES	19,400	257,050
CONTANGO OIL + GAS CO	COM NEW	UNITED STATES	11,900	669,970
CONTINENTAL AIRLS INC	COM CL B	UNITED STATES	110,813	2,001,283
CONTINENTAL RES INC OK	COM	UNITED STATES	31,100	644,081

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COOPER COS INC	COM NEW	UNITED STATES	47,288	775,523
COOPER TIRE + RUBR CO	COM	UNITED STATES	56,350	347,116
COPART INC	COM	UNITED STATES	64,375	1,750,356
CORE MARK HLDG CO INC	COM	UNITED STATES	9,200	197,984
CORINTHIAN COLLEGES INC	COM	UNITED STATES	85,000	1,391,450
CORN PRODUCTS INTL INC	COM	UNITED STATES	74,000	2,134,900
CORNELL COMPANIES INC	COM	UNITED STATES	14,800	275,132
CORPORATE EXECUTIVE BRD CO	COM	UNITED STATES	36,246	799,587
CORPORATE OFFICE PPTYS TR	COM	UNITED STATES	41,900	1,286,330
CORRECTIONS CORP AMER NEW	COM NEW	UNITED STATES	122,586	2,005,507
CORUS BANKSHARES INC	COM	UNITED STATES	16,900	18,759
CORVEL CORP	COM	UNITED STATES	5,650	124,187
COSTAR GROUP INC	COM	UNITED STATES	18,300	602,802
COUGAR BIOTECHNOLOGY INC	COM	UNITED STATES	14,200	369,200
COURIER CORP	COM	UNITED STATES	9,850	176,315
COUSINS PPTYS INC	COM	UNITED STATES	44,140	611,339
COVANCE INC	COM	UNITED STATES	62,671	2,884,746
COVANTA HLDG CORP	COM	UNITED STATES	122,510	2,690,320
COX RADIO INC	CL A	UNITED STATES	41,400	248,814
CPEX PHARMACEUTICALS INC	COM	UNITED STATES	2,319	22,610

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CPI INTL INC	COM	UNITED STATES	4,247	36,779
CRA INTL INC	COM	UNITED STATES	13,200	355,476
CRACKER BARREL OLD CTRY STORE	COM	UNITED STATES	18,893	389,007
CRANE CO	COM	UNITED STATES	49,287	849,708
CRAWFORD + CO	COM CLASS B	UNITED STATES	19,925	289,710
CRAY INC	COM NEW	UNITED STATES	21,930	45,614
CREDIT ACCEPTANCE CORP	COM	UNITED STATES	9,190	125,903
CREE INC	COM	UNITED STATES	89,900	1,426,713
CROCS INC	COM	UNITED STATES	81,600	101,184
CROSS CTRY HEALTHCARE INC	COM	UNITED STATES	32,571	286,299
CROSSTEX ENERGY INC	COM	UNITED STATES	37,900	147,810
CROWN CASTLE INTL CORP	COM	UNITED STATES	283,198	4,978,621
CROWN HLDGS INC	COM	UNITED STATES	156,150	2,998,080
CROWN MEDIA HLDGS INC	CL A	UNITED STATES	16,100	45,885
CRYOLIFE INC	COM	UNITED STATES	23,100	224,301
CSG SYS INTL INC	COM	UNITED STATES	40,200	702,294
CSS INDS INC	COM	UNITED STATES	7,495	132,961
CTC MEDIA INC	COM	UNITED STATES	50,650	243,120
CTS CORP	COM	UNITED STATES	31,730	174,832
CUBIC CORP	COM	UNITED STATES	12,813	348,514
CUBIST PHARMACEUTICALS INC	COM	UNITED STATES	57,450	1,387,992
CULLEN FROST BANKERS INC	COM	UNITED STATES	58,525	2,966,047
CUMULUS MEDIA INC	CL A	UNITED STATES	52,720	131,273
CURTISS WRIGHT CORP	COM	UNITED STATES	42,200	1,409,058
CV THERAPEUTICS INC	COM	UNITED STATES	66,400	611,544
CVB FINL CORP	COM	UNITED STATES	64,436	766,788
CVR ENERGY INC	COM	UNITED STATES	20,200	80,800
CYBERONICS INC	COM	UNITED STATES	24,250	401,823
CYBERSOURCE CORP DEL	COM	UNITED STATES	74,246	890,210
CYMER INC	COM	UNITED STATES	32,900	720,839
CYNOSURE INC	CL A	UNITED STATES	9,100	83,083
CYPRESS BIOSCIENCE INC	COM PAR .02	UNITED STATES	29,000	198,360
CYPRESS SEMICONDUCTOR CORP	COM	UNITED STATES	150,394	672,261
CYTEC INDS INC	COM	UNITED STATES	47,100	999,462
CYTOKINETICS INC	COM	UNITED STATES	39,500	112,575
CYTORI THERAPEUTICS INC	COM	UNITED STATES	6,100	22,021
DAKTRONICS INC	COM	UNITED STATES	35,900	336,024
DANA HLDG CORP	COM	UNITED STATES	94,500	69,930
DANVERS BANCORP	COM	UNITED STATES	14,800	197,876
DARLING INTL INC	COM	UNITED STATES	89,500	491,355
DATA DOMAIN INC	COM	UNITED STATES	31,500	592,200
DATASCOPE CORP	COM	UNITED STATES	12,750	666,060
DAWSON GEOPHYSICAL CO	COM	UNITED STATES	7,600	135,356
DCT INDUSTRIAL TRUST INC	COM	UNITED STATES	176,400	892,584
DEALERTRACK HOLDINGS INC	COM	UNITED STATES	43,585	518,226
DECKERS OUTDOOR CORP	COM	UNITED STATES	12,300	982,401
DEL MONTE FOODS CO	COM	UNITED STATES	204,400	1,459,416
DELEK US HLDGS INC	COM	UNITED STATES	12,400	65,596
DELPHI FINL GROUP INC	CL A	UNITED STATES	42,847	790,099
DELTA AIR LINES INC DE	COM NEW	UNITED STATES	588,975	6,749,654
DELTA PETE CORP	COM NEW	UNITED STATES	67,098	319,386
DELTIC TIMBER CORP	COM	UNITED STATES	11,400	521,550
DELUXE CORP	COM	UNITED STATES	46,750	699,380
DEMANDTEC INC	COM	UNITED STATES	15,397	124,254
DENBURY RES INC	COM NEW	UNITED STATES	247,640	2,704,229
DENDREON CORP	COM	UNITED STATES	87,200	399,376
DENNYS CORP	COM	UNITED STATES	91,415	181,916
DEPOMED INC	COM	UNITED STATES	53,800	88,770
DEVRY INC DEL	COM	UNITED STATES	62,400	3,582,384
DG FASTCHANNEL INC	COM	UNITED STATES	21,000	262,080
DIAMOND FOODS INC	COM	UNITED STATES	15,300	308,295
DIAMOND HILL INVT GROUP INC	COM NEW	UNITED STATES	2,100	136,500
DIAMOND OFFSHORE DRILLING INC	COM	UNITED STATES	68,492	4,036,918
DIAMONDROCK HOSPITALITY CO	COM	UNITED STATES	94,925	481,270

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DICKS SPORTING GOODS INC	OC COM	UNITED STATES	80,732	1,139,129
DIEBOLD INC	COM	UNITED STATES	63,925	1,795,653
DIGI INTL INC	COM	UNITED STATES	28,579	231,776
DIGIMARC CORP NEW	COM	UNITED STATES	6,228	62,405
DIGITAL RIV INC	COM	UNITED STATES	36,300	900,240
DIGITAL RLTY TR INC	COM	UNITED STATES	72,700	2,388,195
DILLARDS INC	CL A	UNITED STATES	40,000	158,800
DIME CMNTY BANCORP INC	COM	UNITED STATES	25,966	345,348
DINEEQUITY INC	COM	UNITED STATES	18,500	213,860
DIODES INC	COM	UNITED STATES	26,649	161,493
DIONEX CORP	COM	UNITED STATES	16,800	753,480
DISCOVERY COMMUNICATIONS INC	COM SER A	UNITED STATES		
			134,196	1,900,215
DISCOVERY COMMUNICATIONS INC	COM SER C	UNITED STATES		
			134,196	1,796,884
DISCOVERY LABORATORIES INC NEW	COM	UNITED STATES		
			78,900	88,368
DISH NETWORK CORP	CL A	UNITED STATES	202,027	2,240,479
DIVX INC	COM	UNITED STATES	29,700	155,331

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DOLAN MEDIA CO	COM	UNITED STATES	22,800	150,252
DOLBY LABORATORIES INC	CL A	UNITED STATES	48,240	1,580,342
DOLLAR FINL CORP	COM	UNITED STATES	25,400	261,620
DOLLAR THRIFTY AUTOMOTIVE GRP	COM	UNITED STATES	27,100	29,539
DOLLAR TREE INC	COM	UNITED STATES	90,940	3,801,292
DOMINOS PIZZA INC	COM	UNITED STATES	41,628	196,068
DOMTAR CORP	COM	UNITED STATES	497,400	830,658
DONALDSON CO INC	COM	UNITED STATES	76,400	2,570,860
DONEGAL GROUP INC	CL A	UNITED STATES	17,166	287,874
DORMAN PRODS INC	COM	UNITED STATES	5,552	73,286
DOUBLE EAGLE PETE + MNG CO	COM PAR 0.10	UNITED STATES	200	1,404
DOUBLE TAKE SOFTWARE	COM	UNITED STATES	19,400	174,018
DOUGLAS EMMETT INC	COM	UNITED STATES	124,700	1,628,582
DOVER DOWNS GAMING + ENTMT INC	COM	UNITED STATES	18,879	60,035
DOVER MOTORSPORTS INC	COM	UNITED STATES	800	1,040
DPL INC	COM	UNITED STATES	109,920	2,510,573
DREAMWORKS ANIMATION SKG	CL A	UNITED STATES	77,400	1,955,124
DRESS BARN INC	COM	UNITED STATES	42,302	454,323
DRESSER RAND GROUP INC	COM	UNITED STATES	87,200	1,504,200
DREW INDS INC	COM NEW	UNITED STATES	19,100	229,200
DRIL QUIP INC	COM	UNITED STATES	29,600	607,096
DRUGSTORE COM INC	COM	UNITED STATES	48,100	59,644
DSP GROUP INC	COM	UNITED STATES	33,100	265,462
DST SYS INC DEL	COM	UNITED STATES	40,317	1,531,240
DSW INC	CL A	UNITED STATES	17,900	223,034
DTS INC	COM	UNITED STATES	17,800	326,630
DUCOMMUN INC DEL	COM	UNITED STATES	10,100	168,670
DUFF + PHELPS CORP NEW	CL A	UNITED STATES	10,600	202,672
DUKE RLTY CORP	COM NEW	UNITED STATES	147,200	1,613,312
DUN + BRADSTREET CORP DEL NEW	COM	UNITED STATES	100	7,720
DUPONT FABROS TECHNOLOGY INC	COM	UNITED STATES	12,900	26,703
DURECT CORP INC	COM	UNITED STATES	81,263	275,482
DXP ENTERPRISES INC	COM NEW	UNITED STATES	8,000	116,880
DYAX CORP	COM	UNITED STATES	54,800	199,472
DYCOM INDS INC	COM	UNITED STATES	34,500	283,590
DYNAMEX INC	COM	UNITED STATES	11,314	166,882
DYNAMIC MATLS CORP	COM	UNITED STATES	14,950	288,685
DYNCORP INTL INC	COM CL A	UNITED STATES	29,139	442,039
EAGLE MATLS INC	COM	UNITED STATES	46,648	858,790
EARTHLINK INC	COM	UNITED STATES	104,722	707,921
EAST WEST BANCORP INC	COM	UNITED STATES	59,400	948,618
EASTGROUP PPTYS INC	COM	UNITED STATES	23,600	839,688
EATON VANCE CORP	COM NON VTG	UNITED STATES	99,670	2,094,067
EBIX COM INC	COM NEW	UNITED STATES	5,981	142,946
ECHELON CORP	OC COM	UNITED STATES	34,000	277,100
ECHOSTAR CORP	CL A	UNITED STATES	42,725	635,321
ECLIPSYS CORP	COM	UNITED STATES	55,335	785,204
EDUCATION RLTY TR INC	COM	UNITED STATES	29,700	155,034
EDWARDS LIFESCIENCES CORP	COM	UNITED STATES	55,535	3,051,648
EHEALTH INC	COM	UNITED STATES	29,991	398,280
EL PASO ELEC CO	COM NEW	UNITED STATES	43,520	787,277
ELECTRO RENT	COM	UNITED STATES	14,743	164,532
ELECTRO SCIENTIFIC INDS INC	COM	UNITED STATES	22,300	151,417
ELETRONICS FOR IMAGING INC	COM	UNITED STATES	52,700	503,812
ELIXIR GAMING TECHNOLOGIES INC	COM	UNITED STATES	100	13
ELIZABETH ARDEN INC	COM	UNITED STATES	25,473	321,215
ELLIS PERRY INTL INC	COM	UNITED STATES	12,150	77,031
EMC INS GROUP INC	COM	UNITED STATES	3,400	87,210
EMCOR GROUP INC	COM	UNITED STATES	67,100	1,505,053
EMCORE CORP	COM	UNITED STATES	70,000	91,000
EMERGENCY MED SVCS CORP	CL A	UNITED STATES	10,700	391,727

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EMERGENT BIOSOLUTIONS INC	COM	UNITED STATES	15,300	399,483
EMERITUS CORP	COM	UNITED STATES	19,300	193,579
EMPIRE DIST ELEC CO	COM	UNITED STATES	29,970	527,472
EMPLOYERS HLDGS INC	COM	UNITED STATES	46,804	772,266
EMS TECHNOLOGIES INC	COM	UNITED STATES	13,800	357,006
EMULEX CORP	COM NEW	UNITED STATES	76,000	530,480
ENCORE AQUISITION CO	COM	UNITED STATES	53,325	1,360,854
ENCORE BANCSHARES INC	COM	UNITED STATES	1,500	16,500
ENCORE CAP GROUP INC	COM	UNITED STATES	19,262	138,686
ENCORE WIRE CORP	COM	UNITED STATES	16,500	312,840
ENDEAVOUR INTL CORP	COM	UNITED STATES	108,500	54,250
ENDO PHARMACEUTICALS HLDGS	COM	UNITED STATES	119,900	3,103,012
ENER1 INC	COM NEW	UNITED STATES	34,300	245,245
ENERGEN CORP	COM	UNITED STATES	71,700	2,102,961
ENERGIZER HLDGS INC	COM	UNITED STATES	57,181	3,095,779
ENERGY CONVERSION DEVICES INC	COM	UNITED STATES	42,893	1,081,333
ENERGY PARTNERS LTD	OC COM	UNITED STATES	26,895	36,308
ENERGY RECOVERY INC	COM	UNITED STATES	15,000	113,700
ENERGY SOLUTIONS INC	STEP UP SECURITY	UNITED STATES	30,300	171,195

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ENERNOC INC	COM	UNITED STATES	600	4,464
ENERSYS	COM	UNITED STATES	28,100	309,100
ENGLOBAL CORP	COM	UNITED STATES	18,800	61,100
ENNIS INC	COM	UNITED STATES	24,965	302,326
ENPRO INDS INC	COM	UNITED STATES	23,400	504,036
ENSIGN GROUP INC	COM	UNITED STATES	9,432	157,892
ENTEGRIS INC	COM	UNITED STATES	109,133	239,001
ENTERCOM COMMUNICATIONS CORP	COM	UNITED STATES	39,600	48,708
ENTERPRISE FINL SVCS CORP	COM	UNITED STATES	6,558	99,944
ENTERTAINMENT PPTYS TR	COM SH BEN INT	UNITED STATES	32,700	974,460
ENTRAVISION COM CORP	COM	UNITED STATES	70,000	109,200
ENTRUST INC	COM	UNITED STATES	47,300	74,734
ENZO BIOCHEM INC	COM	UNITED STATES	31,308	153,096
ENZON PHARMACEUTICALS INC	COM	UNITED STATES	34,320	200,086
EPICOR SOFTWARE CORP	COM	UNITED STATES	62,700	300,960
EPIQ SYS INC	COM	UNITED STATES	34,899	583,162
EPOCH HLDG CORP	COM	UNITED STATES	10,000	75,900
EQUINIX INC	COM NEW	UNITED STATES	31,200	1,659,528
EQUITY LIFESTYLE PPTYS INC	COM	UNITED STATES	20,500	786,380
EQUITY ONE INC	COM	UNITED STATES	29,200	516,840
ERESEARCH TECHNOLOGY INC	COM	UNITED STATES	43,400	287,742
ERIE INDY CO	CL A	UNITED STATES	32,498	1,222,900
ESCO TECHNOLOGIES INC	COM	UNITED STATES	28,000	1,146,600
ESSA BANCORP INC	COM	UNITED STATES	18,800	265,644
ESSEX PROPERTY TRUST	COM	UNITED STATES	25,528	1,959,274
ESTERLINE TECHNOLOGIES CORP	COM	UNITED STATES	30,200	1,144,278
ETHAN ALLEN INTERIORS INC	COM	UNITED STATES	28,700	412,419
EURONET WORLDWIDE INC	COM	UNITED STATES	50,600	587,466
EV3 INC	COM	UNITED STATES	72,776	443,934
EVERCORE PARTNERS INC	CL A	UNITED STATES	12,100	151,129
EVERGREEN ENERGY INC NEW	COM	UNITED STATES	78,370	22,727
EVERGREEN SOLAR INC	COM	UNITED STATES	130,015	414,748
EXACTECH INC	COM	UNITED STATES	7,500	126,300
EXAR CORP 1	COM	UNITED STATES	37,443	249,745
EXCO RES INC	COM	UNITED STATES	145,184	1,315,367
EXELIXIS INC	COM	UNITED STATES	92,500	464,350
EXIDE TECHNOLOGIES FORMERLY	COM NEW	UNITED STATES	78,158	413,456
EXLSERVICE HLDGS INC	COM	UNITED STATES	19,986	171,280
EXPONENT INC	COM	UNITED STATES	15,100	454,208
EXTERRAN HLDGS INC	COM	UNITED STATES	66,298	1,412,147
EXTRA SPACE STORAGE INC	COM	UNITED STATES	81,200	837,984
EXTREME NETWORKS INC	COM	UNITED STATES	131,200	307,008
EZCORP INC	CL A NON VTG	UNITED STATES	36,300	552,123
F N B CORP PA	COM	UNITED STATES	86,251	1,138,513
F5 NETWORKS INC	COM	UNITED STATES	80,601	1,842,539
FACET BIOTECH CORP	COM	UNITED STATES	23,880	229,009
FACTSET RESH SYS INC	COM	UNITED STATES	42,970	1,900,993
FAIR ISAAC CORPORATION	COM	UNITED STATES	50,204	846,439
FAIRCHILD SEMICONDUCTOR INTL	COM	UNITED STATES	128,200	626,898
FAIRPOINT COMMUNICATIONS INC	COM	UNITED STATES	98,476	323,001
FALCONSTOR SOFTWARE INC	COM	UNITED STATES	40,600	112,868
FARMER BROS CO	COM	UNITED STATES	6,300	157,122
FARMERS CAP BK CORP	COM	UNITED STATES	6,073	148,303
FARO TECHNOLOGIES INC	COM	UNITED STATES	13,100	220,866
FBL FINL GROUP INC	CL A	UNITED STATES	13,995	216,223
FBR CAP MKTS CORP	COM	UNITED STATES	30,500	148,230
FCSTONE GROUP INC	COM	UNITED STATES	21,650	95,910
FEDERAL AGRIC MTG CORP	CL C	UNITED STATES	14,780	51,730
FEDERAL HOME LN MTG CORP	COM	UNITED STATES	634,200	462,966
FEDERAL MOGUL CORP	CL A	UNITED STATES	21,700	91,791
FEDERAL NATL MTG ASSN	COM	UNITED STATES	1,066,374	810,444
FEDERAL RLTY INVNT TR	SH BEN INT NEW	UNITED STATES	58,680	3,642,854

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FEDERAL SIGNAL CORP	COM STK	UNITED STATES	41,650	341,947
FEI CO	COM	UNITED STATES	36,300	684,618
FELCOR LODGING TR INC	COM	UNITED STATES	63,500	116,840
FERRO CORP	COM STK	UNITED STATES	39,350	277,418
FIBERTOWER CORP	COM	UNITED STATES	118,300	18,928
FIDELITY NATL FINL INC	CL A	UNITED STATES	214,757	3,811,937
FIFTH STREET FINANCE CORP	COM	UNITED STATES	5,600	42,280
FINANCIAL FED CORP	COM	UNITED STATES	29,300	681,811
FINANCIAL INSTNS INC	COM	UNITED STATES	11,900	170,765
FINISAR CORP	COM	UNITED STATES	255,500	97,090
FINISH LINE INC	CL A	UNITED STATES	59,800	334,880
FIRST ACCEP CORP	COM	UNITED STATES	20,400	59,160
FIRST ADVANTAGE CORP	CL A	UNITED STATES	11,590	163,999
FIRST AMERICAN CORP	COM	UNITED STATES	93,121	2,690,266
FIRST BANCORP INC ME	COM	UNITED STATES	9,600	190,944
FIRST BANCORP N C		UNITED STATES	13,050	239,468
FIRST BUSEY CORP	CL A	UNITED STATES	26,270	479,165
FIRST CASH FINANCIAL SERVICES	COM	UNITED STATES	18,216	347,197

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FIRST CMNTY BANCSHARES INC NEW	COM	UNITED STATES	10,890	379,734
FIRST COMWLTH FINL CORP PA	COM	UNITED STATES	78,661	973,823
FIRST CTZNS BANCSHARES INC N C	CL A	UNITED STATES	6,400	977,920
FIRST FINANCIAL NORTHWEST		UNITED STATES	25,100	234,434
FIRST FINL BANCORP	COM	UNITED STATES	38,625	478,564
FIRST FINL BANKSHARES INC	COM	UNITED STATES	21,716	1,198,940
FIRST FINL CORP IND	COM	UNITED STATES	12,500	512,375
FIRST FINL HLDGS INC	COM	UNITED STATES	10,200	206,448
FIRST INDL RLTY TR INC	COM	UNITED STATES	47,600	359,380
FIRST MARBLEHEAD CORP	COM	UNITED STATES	57,050	73,595
FIRST MERCHANTS CORP	COM	UNITED STATES	21,166	470,097
FIRST MERCURY FINL CORP	COM	UNITED STATES	13,640	194,506
FIRST MIDWEST BANCORP INC DEL	COM	UNITED STATES	45,100	900,647
FIRST NIAGARA FINL GROUP INC	COM	UNITED STATES	117,711	1,903,387
FIRST PL FINL CORP DEL	COM	UNITED STATES	17,107	65,520
FIRST POTOMAC RLTY TR	COM	UNITED STATES	25,430	236,499
FIRST SOLAR INC	COM	UNITED STATES	44,300	6,111,628
FIRST SOUTH BACORP INC VA	COM	UNITED STATES	10,572	132,784
FIRSTFED FINL CORP DEL	COM	UNITED STATES	12,286	21,501
FIRSTMERIT CORP	COM	UNITED STATES	80,500	1,657,495
FISHER COMMUNICATIONS INC	COM	UNITED STATES	8,000	165,120
FLAGSTAR BANCORP INC	COM	UNITED STATES	47,800	33,938
FLANDERS CORP	COM	UNITED STATES	16,000	75,040
FLEETWOOD ENTERPRISES INC	COM	UNITED STATES	62,820	6,282
FLIR SYS INC	COM	UNITED STATES	137,692	4,224,391
FLOTEK INDS INC DEL	COM	UNITED STATES	17,500	44,100
FLOW INTL CORP	COM	UNITED STATES	41,300	99,946
FLOWERS COM INC	CL A	UNITED STATES	27,500	105,050
FLOWERS FOODS INC	COM	UNITED STATES	77,617	1,890,750
FLUSHING FINL CORP	COM	UNITED STATES	23,107	276,360
FMC CORP	COM NEW	UNITED STATES	75,000	3,354,750
FMC TECHNOLOGIES INC	COM	UNITED STATES	125,767	2,997,028
FOOT LOCKER INC	COM	UNITED STATES	157,900	1,158,986
FORCE PROTN INC	COM NEW	UNITED STATES	67,200	401,856
FOREST CITY ENTERPRISES INC	CL A	UNITED STATES	70,981	475,573
FOREST OIL CORP	COM PAR 0.01	UNITED STATES	96,416	1,589,900
FORESTAR GROUP INC	COM	UNITED STATES	33,333	317,330
FORMFACTOR INC	COM	UNITED STATES	47,297	690,536
FORRESTER RESH INC	COM	UNITED STATES	15,800	445,718
FORWARD AIR CORP	COM	UNITED STATES	27,752	673,541
FOSSIL INC	COM	UNITED STATES	45,962	767,565
FOSTER L B CO	CL A	UNITED STATES	12,086	378,050
FOUNDATION COAL HLDGS INC	COM	UNITED STATES	43,331	607,501
FPIC INS GROUP INC	COM	UNITED STATES	8,338	365,038
FRANKLIN ELEC INC	COM	UNITED STATES	21,600	607,176
FRANKLIN STR PPTYS CORP	COM	UNITED STATES	64,300	948,425
FREDS INC	CL A	UNITED STATES	39,509	425,117
FREIGHTCAR AMER INC	COM	UNITED STATES	13,650	249,386
FRESENIUS KABI PHARMACEUTICALS	RT EXP 31DEC10	UNITED STATES	25,475	8,916
FRONTIER FINL CORP WA	CDT COM	UNITED STATES	44,025	191,949
FRONTIER OIL CORP	COM	UNITED STATES	104,500	1,319,835
FTI CONSULTING INC	COM	UNITED STATES	50,500	2,256,340
FUEL SYS SOLUTIONS INC	COM	UNITED STATES	11,500	376,740
FUEL TECH INC	COM	UNITED STATES	15,400	163,086
FUELCELL ENERGY INC	COM	UNITED STATES	69,200	268,496
FULLER H B CO	COM	UNITED STATES	49,900	803,889
FULTON FINL CORP PA	COM	UNITED STATES	179,661	1,728,339
FURMANITE CORP	COM	UNITED STATES	34,800	187,572
FURNITURE BRANDS INTL INC	COM	UNITED STATES	47,000	103,870
FUSHI COPPERWELD INC	COM	UNITED STATES	13,800	72,726
FX ENERGY INC	COM	UNITED STATES	31,100	86,769
FX REAL ESTATE + ENTMT INC	COM	UNITED STATES	9,853	1,478

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G + K SERVICES	CL A	UNITED STATES	17,900	361,938
G III APPAREL GROUP LTD	COM	UNITED STATES	14,800	94,572
GAIAM INC	CL A	UNITED STATES	20,240	93,509
GALLAGHER ARTHUR J + CO	COM	UNITED STATES	91,016	2,358,225
GAMCO INVS INC	COM CL A	UNITED STATES	8,590	234,679
GARDNER DENVER INC	COM	UNITED STATES	53,350	1,245,189
GARTNER INC	COM	UNITED STATES	59,300	1,057,319
GASCO ENERGY INC	DILL DILL CARR STONBRAKER	UNITED STATES	89,500	34,905
GATX CORPORATION	COM	UNITED STATES	46,500	1,440,105
GAYLORD ENTMT CO NEW	COM	UNITED STATES	41,700	452,028
GEN PROBE INC NEW	COM	UNITED STATES	52,710	2,258,096
GENCORP INC	COM	UNITED STATES	55,100	202,768
GENENTECH INC	COM	UNITED STATES	462,398	38,337,418
GENERAL COMMUNICATION INC	CL A	UNITED STATES	41,495	335,695
GENERAL GROWTH PPTYS INC	COM	UNITED STATES	196,900	254,001
GENERAL MOLY INC		UNITED STATES	43,800	51,684
GENERALE CABLE CORP	COM	UNITED STATES	50,450	892,461
GENESCO INC	COM	UNITED STATES	17,000	287,640

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GENESEE + WYO INC	CL A	UNITED STATES	29,050	886,025
GENOMIC HEALTH INC	COM	UNITED STATES	16,768	326,641
GENOPTIX INC	COM	UNITED STATES	6,900	235,152
GENTEK INC	COM NEW	UNITED STATES	9,200	138,460
GENTEX CORP	COM	UNITED STATES	139,167	1,228,845
GENTIVA HEALTH SVCS INC	COM	UNITED STATES	26,700	781,242
GEO GROUP INC	COM	UNITED STATES	53,400	962,802
GEOEYE INC	COM	UNITED STATES	15,300	294,219
GEOGLOBAL RES INC	COM	UNITED STATES	18,300	29,280
GEOMETINC DEL	COM	UNITED STATES	21,057	36,218
GERBER SCIENTIFIC INC	COM	UNITED STATES	22,649	115,736
GERON CORP	COM	UNITED STATES	66,336	309,789
GETTY RLTY CORP NEW	COM	UNITED STATES	16,800	353,808
GEVITY HR INC	COM	UNITED STATES	25,400	38,354
GFI GROUP INC	COM	UNITED STATES	64,800	229,392
GIBRALTAR INDS INC	COM	UNITED STATES	29,700	354,618
GLACIER BANCORP INC	COM	UNITED STATES	62,119	1,181,503
GLADSTONE CAP CORP	COM	UNITED STATES	14,600	118,114
GLADSTONE INVT CORP	COM	UNITED STATES	11,400	55,974
GLATFELTER	COM	UNITED STATES	43,900	408,270
GLG PARTNERS INC	COM	UNITED STATES	47,300	107,371
GLIMCHER RLTY TR	COM	UNITED STATES	38,627	108,542
GLOBAL CASH ACCESS HLDGS INC	COM	UNITED STATES	31,600	70,152
GLOBAL INDUSTRIES INC	COM	UNITED STATES	124,500	434,505
GLOBAL PMTS INC	COM	UNITED STATES	79,324	2,601,034
GLOBAL SOURCES LTD	SHS	UNITED STATES	8,687	47,344
GLOBALSTAR INC	COM	UNITED STATES	12,200	2,440
GLOBECOMM SYS INC	COM	UNITED STATES	7,043	38,666
GMX RES INC	COM	UNITED STATES	15,800	400,056
GOODRICH PETE CORP	COM NEW	UNITED STATES	22,515	674,324
GORMAN RUPP CO	COM	UNITED STATES	13,550	421,676
GRACE W R + CO DEL NEW	COM	UNITED STATES	69,285	413,631
GRACO INC	COM	UNITED STATES	58,575	1,389,985
GRAFTECH INTL LTD	COM	UNITED STATES	119,700	995,904
GRAHAM CORP	COM	UNITED STATES	9,400	101,708
GRAMERCY CAP CORP	COM	UNITED STATES	33,445	42,810
GRAN TIERRA ENERGY INC	COM	UNITED STATES	235,800	660,240
GRANDCANYON ED INC	COMMON STOCK	UNITED STATES	10,400	195,312
GRANITE CONSTR INC	COM	UNITED STATES	31,900	1,401,367
GRAPHIC PACKAGING HLDG CO	COM	UNITED STATES	143,900	164,046
GRAY TELEVISION INC	COM	UNITED STATES	48,700	19,480
GREAT ATLANTIC + PAC TEA INC	COM	UNITED STATES	33,655	211,017
GREAT LAKES DREDGE	COM	UNITED STATES	43,200	179,280
GREAT PLAINS ENERGY INC	COM	UNITED STATES	116,029	2,242,841
GREAT WOLF RESORTS INC	COM	UNITED STATES	34,246	52,739
GREATBATCH INC	COM	UNITED STATES	24,700	653,562
GREEN BANKSHARES INC	COM NEW	UNITED STATES	9,366	126,814
GREEN MTN COFFEE ROASTERS	COM	UNITED STATES	18,183	703,682
GREENBRIER COS INC	COM	UNITED STATES	15,897	109,212
GREENHILL + CO INC	COM	UNITED STATES	17,600	1,227,952
GREIF INC	CL A	UNITED STATES	33,206	1,110,077
GRIFFIN LD AND NURSERIES INC	CL A	UNITED STATES	964	35,533
GRIFFON CORP	COM	UNITED STATES	35,661	332,717
GROUP 1 AUTOMOTIVE INC	COM	UNITED STATES	27,300	294,021
GRUBB + ELLIS CO	COM PAR 0.01	UNITED STATES	38,700	47,988
GSI COMM INC	COM	UNITED STATES	19,100	200,932
GT SOLAR INTL INC	COM	UNITED STATES	35,900	103,751
GTX INC DEL	COM	UNITED STATES	17,600	296,384
GUARANTY BANCORP INC	COM	UNITED STATES	71,013	142,026
GUARANTY FINL GROUP INC	COM	UNITED STATES	95,933	250,385
GUESS INC	COM	UNITED STATES	56,677	869,992
GULF IS FABRICATION INC	COM	UNITED STATES	9,600	138,336
GULFMARK OFFSHORE INC	COM	UNITED STATES	22,500	535,275
GULFPORT ENERGY CORP	COM NEW	UNITED STATES	25,319	100,010
GYMBOREE CORP	COM	UNITED STATES	29,394	766,889

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H + E EQUIP SVCS INC	COM	UNITED STATES	19,900	153,429
HACKETT GROUP INC	COM	UNITED STATES	44,500	129,940
HAEMONETICS CORP MASS	COM	UNITED STATES	26,800	1,514,200
HAIN CELESTIAL GROUP INC	COM	UNITED STATES	41,547	793,132
HALOZYME THERAPEUTICS INC	COM	UNITED STATES	58,200	325,920
HANCOCK HLDG CO	COM	UNITED STATES	24,655	1,120,816
HANESBRANDS INC	COM	UNITED STATES	92,735	1,182,371
HANGER ORTHOPEDIC GROUP	COM NEW	UNITED STATES	31,400	455,614
HANMI FINL CORP	COM	UNITED STATES	45,320	93,359
HANOVER INS GROUP INC	COM	UNITED STATES	52,200	2,243,034
HANSEN MED INC	COM	UNITED STATES	9,600	69,312
HANSEN NAT CORP	COM	UNITED STATES	71,600	2,400,748
HARLEYSVILLE GROUP INC	COM	UNITED STATES	14,300	496,639
HARLEYSVILLE NATL CORP PA	COM	UNITED STATES	43,848	633,165
HARMONIC INC	COM	UNITED STATES	84,714	475,246

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HARRIS + HARRIS GROUP INC	COM	UNITED STATES	14,200	56,090
HARRIS STRATEX NETWORKS	COM CL A	UNITED STATES	22,800	117,648
HARSCO CORP	COM	UNITED STATES	82,450	2,282,216
HARTE HANKS INC	COM	UNITED STATES	49,150	306,696
HARVEST NAT RES INC	COM	UNITED STATES	46,500	199,950
HATTERAS FINL CORP	COM	UNITED STATES	16,600	441,560
HAVERTY FURNITURE COS INC	COM	UNITED STATES	18,200	169,806
HAWAIIAN ELEC INDS INC	COM	UNITED STATES	89,500	1,981,530
HAWAIIAN HLDGS INC	COM	UNITED STATES	42,100	268,598
HAYES LEMMERZ INTL INC	COM NEW	UNITED STATES	84,800	38,160
HAYNES INTL INC	COM NEW	UNITED STATES	10,700	263,434
HCC INS HLDGS INC	COM	UNITED STATES	114,824	3,071,542
HEADWATERS INC	COM	UNITED STATES	44,400	299,700
HEALTH CARE REIT INC	COM	UNITED STATES	102,506	4,325,753
HEALTH MGMT ASSOC	CL A	UNITED STATES	242,900	434,791
HEALTH NET INC	COM	UNITED STATES	104,958	1,142,993
HEALTHCARE RLTY TR	COM	UNITED STATES	59,000	1,385,320
HEALTHCARE SVCS GROUP INC	COM	UNITED STATES	42,039	669,681
HEALTHSOUTH CORP	COM	UNITED STATES	82,100	899,816
HEALTHSPRING INC	COM	UNITED STATES	49,200	982,524
HEALTHWAYS INC	COM	UNITED STATES	36,100	414,428
HEARST ARGYLE TELEVISION INC	COM	UNITED STATES	28,178	170,759
HEARTLAND EXPRESS INC	COM	UNITED STATES	52,910	833,862
HEARTLAND FINL USA INC	COM	UNITED STATES	12,206	251,322
HEARTLAND PMT SYS INC	COM	UNITED STATES	20,400	357,000
HECLA MNG CO	COM	UNITED STATES	182,435	510,818
HEICO CORP NEW	COM	UNITED STATES	21,692	842,300
HEIDRICK + STRUGGLES INTL INC	COM	UNITED STATES	20,300	437,262
HELEN OF TROY LTD	COM NEW	UNITED STATES	26,300	456,568
HELIX ENERGY SOLUTIONS GROUP	COM	UNITED STATES	92,594	670,381
HELMERICH AND PAYNE INC	COM	UNITED STATES	103,922	2,364,226
HENRY JACK + ASSOC INC	COM	UNITED STATES	73,400	1,424,694
HERCULES OFFSHORE INC	COM	UNITED STATES	83,536	396,796
HERCULES TECHNOLOGY GROWTH	COM	UNITED STATES	25,302	200,392
HERITAGE COMM CORP	COM	UNITED STATES	10,117	113,715
HERLEY INDUSTRIES INC	COM	UNITED STATES	9,300	114,204
HERSHA HOSPITALITY TR	PRIORITY CL A SHS BEN INT	UNITED STATES	48,105	144,315
HERTZ GLOBAL HLDGS INC	COM	UNITED STATES	325,500	1,650,285
HEWITT ASSOCS INC	CLASS A	UNITED STATES	98,759	2,802,780
HEXCEL CORP NEW	COM	UNITED STATES	89,000	657,710
HHGREGG INC	COM	UNITED STATES	16,700	144,956
HIBBETT SPORTS INC	COM	UNITED STATES	27,175	426,919
HIGHWOODS PPTYS INC	COM	UNITED STATES	60,800	1,663,488
HILL INTL INC	COM	UNITED STATES	22,400	157,696
HILL ROM HLDGS	COM	UNITED STATES	60,200	990,892
HILLENBRAND INC	COM	UNITED STATES	60,850	1,014,978
HILLTOP HLDGS INC	COM	UNITED STATES	46,499	452,900
HITTE MICROWAVE CORP	COM	UNITED STATES	19,233	566,604
HLTH CORP	COM	UNITED STATES	92,363	966,117
HMS HLDGS CORP	COM	UNITED STATES	25,300	797,456
HNI CORP	COM	UNITED STATES	41,400	655,776
HOLLY CORP	COM PAR 0.01	UNITED STATES	39,700	723,731
HOLOGIC INC	COM	UNITED STATES	257,935	3,371,210
HOME BANCSHARES INC	COM	UNITED STATES	11,123	299,765
HOME PROPERTIES INC	COM	UNITED STATES	31,600	1,282,960
HOOKER FURNITURE CORP	COM	UNITED STATES	16,900	129,454
HORACE MANN EDUCATORS CORP NEW	NEW COM	UNITED STATES	46,600	428,254
HORIZON LINES INC	COM	UNITED STATES	31,000	108,190
HORMEL FOODS CORP	COM	UNITED STATES	69,800	2,169,384
HORNBECK OFFSHORE SVCS INC NEW	COM	UNITED STATES	23,300	380,722
HORSEHEAD HLDG CORP	COM	UNITED STATES	33,300	156,510
HOSPITALITY PPTYS TR	COM SH BEN INT	UNITED STATES	94,900	1,411,163

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HOT TOPIC INC	COM	UNITED STATES	50,575	468,830
HOUSTON WIRE CABLE CO	COM	UNITED STATES	11,825	110,091
HOVNANIAN ENTERPRISES INC	CL A	UNITED STATES	39,600	68,112
HRPT PPTYS TR	COM SH BEN INT	UNITED STATES	235,041	792,088
HSN INC DEL	COM	UNITED STATES	36,000	261,720
HUB GROUP INC	CL A	UNITED STATES	35,680	946,590
HUBBELL INC	CLB	UNITED STATES	55,522	1,814,459
HUDSON HIGHLAND GROUP INC	COM	UNITED STATES	24,100	80,735
HUGHES COMMUNICATIONS INC	COM	UNITED STATES	5,600	89,264
HUMAN GENOME SCIENCES INC	COM	UNITED STATES	143,303	303,802
HUNGARIAN TEL + CABLE CORP	COM	UNITED STATES	400	3,440
HUNT J B TRANS SVCS INC	COM	UNITED STATES	79,200	2,080,584
HUNTSMAN CORP	COM	UNITED STATES	154,833	532,626
HURCO CO INC	COM	UNITED STATES	4,100	49,200
HURON CONSULTING GRP INC	COM	UNITED STATES	20,300	1,162,581
HUTCHINSON TECHNOLOGY INC	COM	UNITED STATES	28,500	99,180
HYPERCOM CORP	COM	UNITED STATES	67,700	73,116
I FLOW CORP	COM NEW	UNITED STATES	28,893	138,686

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I2 TECHNOLOGIES INC	COM NEW	UNITED STATES	15,796	100,936
IAC INTERACTIVECORP	COM	UNITED STATES	90,500	1,423,565
IBASIS INC	COM NEW	UNITED STATES	28,700	40,467
IBERIABANK CORP	COM	UNITED STATES	16,475	790,800
ICF INTL INC	COM	UNITED STATES	7,500	184,275
ICO GLOBAL COMMUNICATIONS HLDG	CL A	UNITED STATES	91,500	103,395
ICO INC NEW	COM	UNITED STATES	32,100	101,436
ICONIX BRAND GROUP INC	COM	UNITED STATES	61,100	597,558
ICT GROUP INC	COM	UNITED STATES	6,296	28,836
ICU MEDICAL INC	COM	UNITED STATES	12,009	397,978
ICX TECHNOLOGIES INC	COM	UNITED STATES	5,200	41,132
IDACORP INC	COM	UNITED STATES	45,581	1,342,360
IDENIX PHARMACEUTICALS INC	COM	UNITED STATES	27,700	160,383
IDERA PHARMACEUTICALS INC	COM NEW	UNITED STATES	19,600	150,528
IDEX CORP	COM	UNITED STATES	83,737	2,022,249
IDEXX LABS INC	COM	UNITED STATES	60,633	2,187,639
IDT CORP	CL B	UNITED STATES	61,400	24,560
IGATE CORP	COM	UNITED STATES	14,800	96,348
IHS INC	COM CL A	UNITED STATES	41,575	1,555,737
II VI INC	COM	UNITED STATES	23,000	439,070
ILLUMINA INC	COM	UNITED STATES	122,098	3,180,653
IMATION CORP	COM	UNITED STATES	35,610	483,228
IMMERSSION CORP	COM	UNITED STATES	23,000	135,470
IMMUCOR CORP	COM	UNITED STATES	71,670	1,904,989
IMMUNOGEN INC	COM	UNITED STATES	36,991	158,691
IMMUNOMEDICS INC	COM	UNITED STATES	64,900	110,330
IMPERIAL SUGAR CO NEW	COM NEW	UNITED STATES	13,800	197,892
INCYTE CORP	COM	UNITED STATES	79,939	302,969
INDEPENDENCE HLDG CO NEW	COM NEW	UNITED STATES	4,100	14,801
INDEPENDENT BK CORP MASS	COM	UNITED STATES	13,900	363,624
INDEVUS PHARMACEUTICALS INC	COM	UNITED STATES	73,700	231,418
INFINERA CORP	COM	UNITED STATES	88,600	793,856
INFINITY PPTY + CAS CORP	COM	UNITED STATES	15,580	728,053
INFOGROUP INC	COM	UNITED STATES	21,700	102,858
INFORMATICA CORP	COM	UNITED STATES	90,400	1,241,192
INFOSPACE INC	COM NEW	UNITED STATES	35,600	268,780
INGLES MKTS INC	COM	UNITED STATES	12,631	222,179
INGRAM MICRO INC	CL A	UNITED STATES	164,525	2,202,990
INLAND REAL ESTATE CORP	COM NEW	UNITED STATES	65,000	843,700
INNERWORKINGS INC	COM	UNITED STATES	31,500	206,325
INNOPHOS HLDGS INC	COM	UNITED STATES	9,983	197,763
INNOSPEC INC	COM	UNITED STATES	26,200	154,318
INSIGHT ENTERPRISES INC	COM	UNITED STATES	52,150	359,835
INSITUFORM TECHNOLOGIES INC	CL A	UNITED STATES	29,391	578,709
INSPIRE PHAMACEUTICAL INC	COM	UNITED STATES	46,600	167,760
INSTEEL INDS INC	COM	UNITED STATES	17,750	200,398
INSULET CORP COM	COM	UNITED STATES	17,500	135,100
INTEGRA BK CORP	COM	UNITED STATES	19,233	26,349
INTEGRA LIFESCIENCES CORP	COM NEW	UNITED STATES	19,500	693,615
INTEGRAL SYS INC MD	COM	UNITED STATES	19,682	237,168
INTEGRATED DEVICE TECHNOLOGY	COM	UNITED STATES	175,052	982,042
INTEGRATED ELECTRICAL SVCS INC	COM NEW	UNITED STATES	15,300	134,028
INTER PARFUMS INC	COM	UNITED STATES	11,662	89,564
INTERACTIVE BROKERS GROUP INC	COM	UNITED STATES	39,200	701,288
INTERACTIVE DATA CORP	COM	UNITED STATES	35,421	873,482
INTERACTIVE INTELLIGENCE INC	COM	UNITED STATES	14,500	92,945
INTERDIGITAL INC PA	COM	UNITED STATES	43,500	1,196,250
INTERFACE INC	CL A	UNITED STATES	61,400	284,896
INTERLINE BRANDS INC	COM	UNITED STATES	31,200	331,656
INTERMEC INC	COM	UNITED STATES	62,700	832,656
INTERMUNE INC	COM	UNITED STATES	32,800	347,024

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INTERNAP NETWORK SVCS CORP	COM PAR .001	UNITED STATES	48,365	120,913
INTERNATIONAL BANCSHARES CORP	COM	UNITED STATES	51,547	1,125,271
INTERNATIONAL COAL GROUP INC	COM	UNITED STATES	130,400	299,920
INTERNATIONAL RECTIFIER CORP	COM	UNITED STATES	75,955	1,025,393
INTERNATIONAL SHIPHOLDING CORP	COM NEW	UNITED STATES	3,700	93,721
INTERNATIONAL SPEEDWAY CORP	CL A	UNITED STATES	31,000	890,630
INTERNET BRANDS INC	CL A COMMON	UNITED STATES	21,900	127,458
INTERNET CAP GROUP INC	COM NEW	UNITED STATES	41,600	226,720
INTERSIL CORP	CL A	UNITED STATES	122,684	1,127,466
INTERVAL LEISURE GROUP INC	COM	UNITED STATES	36,000	194,040
INTERWOVEN INC	COM NEW	UNITED STATES	50,124	631,562
INTEVAC INC	COM	UNITED STATES	22,000	111,540
INTREPID POTASH INC	COM	UNITED STATES	32,900	683,333
INVACARE CORP	COM	UNITED STATES	35,200	546,304
INVENTIV HEALTH INC	COM	UNITED STATES	30,900	356,586
INVERNESS MED INNOVATIONS INC	COM	UNITED STATES	74,796	1,414,392
INVESTMENT TECHNOLOGY GROUP	COM	UNITED STATES	46,200	1,049,664
INVESTORS BANCORP INC	COM	UNITED STATES	41,000	550,630
INVESTORS REAL ESTATE TR	SH BEN INT	UNITED STATES	64,000	685,440

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ION GEOPHYSICAL CORP	COM	UNITED STATES	77,500	265,825
IOWA TELECOMMUNICATION SVCS	COM	UNITED STATES		
IPC THE HOSPITALIST CO INC	COM	UNITED STATES	33,700	481,236
IPCS INC DEL	COM NEW	UNITED STATES	7,100	119,493
IPG PHOTONICS CORP	COM	UNITED STATES	16,300	111,818
IRIS INTL INC	COM	UNITED STATES	13,800	181,884
IROBOT CORP	COM	UNITED STATES	17,600	245,344
IRON MTN INC PA	COM	UNITED STATES	17,800	160,734
IRON MTN INC PA	COM	UNITED STATES	175,743	4,346,124
ISILON SYS INC	COM	UNITED STATES	11,657	38,352
ISIS PHARMACEUTICALS	COM	UNITED STATES	11,657	38,352
ISLE CAPRI CASINOS INC	COM	UNITED STATES	91,500	1,297,470
ISTAR FINL INC	COM	UNITED STATES	15,800	50,560
ITC HLDGS CORP	COM	UNITED STATES	135,418	301,982
ITRON INC	COM	UNITED STATES	47,700	2,083,536
ITT EDL SVCS INC	COM	UNITED STATES	33,700	2,148,038
IXIA	COM	UNITED STATES	38,700	3,675,726
IXYS CORP DEL	COM	UNITED STATES	32,100	185,538
J + J SNACK FOODS CORP	COM	UNITED STATES	21,800	180,068
J CREW GROUP INC	COM	UNITED STATES	14,400	516,672
J2 GLOBAL COMMUNICATIONS	COM NEW	UNITED STATES	36,300	442,860
JACK IN THE BOX INC	COM	UNITED STATES	45,791	917,652
JACKSON HEWITT TAX SVC INC	COM	UNITED STATES	59,308	1,310,114
JAKKS PAC INC	COM	UNITED STATES	29,600	464,424
JAMES RIV COAL CO	COM NEW	UNITED STATES	29,500	608,585
JARDEN CORP	COM	UNITED STATES	24,200	370,986
JAVELIN PHARMACEUTICALS INC	COM	UNITED STATES	69,173	795,490
JDA SOFTWARE GROUP INC	COM	UNITED STATES	20,173	25,216
JEFFRIES GROUP INC NEW	COM	UNITED STATES	25,746	338,045
JER INVS TR INC	COM	UNITED STATES	124,200	1,746,252
JETBLUE AWYS CORP	COM	UNITED STATES	25,800	23,994
JO ANN STORES INC	COM	UNITED STATES	176,085	1,250,204
JOHN BEAN TECHNOLOGIES CORP	COM	UNITED STATES	23,300	360,917
JONES LANG LASALLE INC	COM	UNITED STATES	27,165	221,938
JOS A BANK CLOTHIERS INC	COM	UNITED STATES	33,700	933,490
JOURNAL COMMUNICATIONS INC	CL A	UNITED STATES	20,170	527,446
JOY GLOBAL INC	COM	UNITED STATES	50,700	124,215
K SWISS INC	A CL A	UNITED STATES	107,928	2,470,472
K TRON INTL INC	COM	UNITED STATES	26,200	298,680
K V PHARMACEUTICAL COMPANY	CL A	UNITED STATES	2,300	183,770
K12 INC	COM	UNITED STATES	33,150	95,472
KADANT INC	COM	UNITED STATES	6,200	118,234
KAISER ALUM CORP	COM PAR 0.01	UNITED STATES	13,544	182,573
KAMAN CORP	COM	UNITED STATES	13,900	313,028
KANSAS CITY LIFE INS CO	COM	UNITED STATES	22,370	405,568
KANSAS CITY SOUTHERN	COM NEW	UNITED STATES	4,440	192,474
KAPSTONE PAPER + PKGING CORP	COM	UNITED STATES	88,950	1,694,498
KAYDON CORP	COM	UNITED STATES	18,300	43,554
KAYNE ANDERSON ENERGY DEV CO	COM	UNITED STATES	34,000	1,167,900
KBR INC	COM	UNITED STATES	10,525	79,043
KBW INC	COM	UNITED STATES	169,100	2,570,320
KEARNY FINL CORP	COM	UNITED STATES	26,700	614,100
KELLY SVCS INC	CL A	UNITED STATES	19,019	243,443
KEMET CORP	COM	UNITED STATES	22,200	288,822
KENDLE INTL INC	COM	UNITED STATES	100,900	27,243
KENEXA CORP	COM	UNITED STATES	14,274	367,127
KENNAMETAL INC	COM	UNITED STATES	20,300	161,994
KENSEY NASH CORP	COM	UNITED STATES	72,874	1,617,074
KEY ENERGY SVCS INC	COM	UNITED STATES	4,910	95,303
KEY TECHNOLOGY INC	COM	UNITED STATES	127,000	560,070
KEYNOTE SYS INC	COM	UNITED STATES	7,200	136,008
KFORCE INC	COM	UNITED STATES	7,242	55,836
KILROY RLTY CORP	COM	UNITED STATES	31,390	241,075
KIMBALL INTL INC	CL B	UNITED STATES	33,720	1,128,271
KIMBALL INTL INC	CL B	UNITED STATES	27,300	235,053

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KINDRED HEALTHCARE INC	COM	UNITED STATES	30,000	390,600
KINETIC CONCEPTS INC	COM NEW	UNITED STATES	53,975	1,035,241
KIRBY CORP	COM	UNITED STATES	51,200	1,400,832
KITE RLTY GROUP TR	COM	UNITED STATES	27,600	153,456
KNIGHT CAP GROUP INC	COM CL A	UNITED STATES	93,716	1,513,513
KNIGHT TRANSN INC	COM	UNITED STATES	58,787	947,646
KNIGHTSBRIDGE TANKERS LTD	SHS	UNITED STATES	15,500	227,075
KNOLL INC	COM NEW	UNITED STATES	46,400	418,528
KNOLGY INC	COM	UNITED STATES	23,544	121,487
KNOT INC	COM	UNITED STATES	21,900	182,208
KOHLBERG CAP CORP	COM	UNITED STATES	21,339	77,675
KOPIN CORP	COM	UNITED STATES	75,929	154,895
KOPPERS HLDGS INC	COM	UNITED STATES	22,800	492,936
KORN / FERRY INTL	COM NEW	UNITED STATES	48,100	549,302
KRISPY KREME DOUGHNUTS INC	COM	UNITED STATES	60,000	100,800
KULICKE + SOFFA INDS INC	COM	UNITED STATES	46,700	79,390
L 1 IDENTITY SOLUTIONS INC	COM	UNITED STATES	76,860	518,036

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LA BARGE INC	COM	UNITED STATES	11,900	170,765
LA Z BOY INC	COM	UNITED STATES	48,100	104,377
LABRANCHE + CO INC	COM	UNITED STATES	62,500	299,375
LACLEDE GROUP INC	COM	UNITED STATES	20,700	969,588
LADENBURG THALMANN FINL SVCS I	COM	UNITED STATES	51,800	37,296
LADISH COMPANY INC	COM NEW	UNITED STATES	16,500	228,525
LAKELAND BANCORP INC	COM	UNITED STATES	18,113	203,952
LAKELAND FINANCIAL CORP	COM	UNITED STATES	13,200	314,424
LAM RESH CORP	COM	UNITED STATES	121,840	2,592,755
LAMAR ADVERTISING CO	CL A	UNITED STATES	77,454	972,822
LANCASTER COLONY CORP	COM	UNITED STATES	20,050	687,715
LANCE INC	COM	UNITED STATES	23,700	543,678
LANDAUER INC	COM	UNITED STATES	9,800	718,340
LANDEC CORP	COM	UNITED STATES	35,249	231,938
LANDRYS RESTAURANTS INC	COM	UNITED STATES	8,200	95,120
LANDSTAR SYS INC	COM	UNITED STATES	52,500	2,017,575
LANTRONIX INC		UNITED STATES	438	
LAS VEGAS SANDS CORP	COM	UNITED STATES	163,733	970,937
LASALLE HOTEL PPTYS	COM SH BEN INT	UNITED STATES	41,700	460,785
LATTICE SEMICONDUCTOR CORP	COM	UNITED STATES	128,000	193,280
LAWSON PRODS INC	COM	UNITED STATES	4,300	98,255
LAWSON SOFTWARE INC NEW	COM	UNITED STATES	132,200	626,628
LAYNE CHRISTENSEN CO	COM	UNITED STATES	17,500	420,175
LEAP WIRELESS INTL INC	COM NEW	UNITED STATES	51,000	1,371,390
LEAPFROG ENTERPRISES INC	COM	UNITED STATES	30,200	105,700
LEAR CORP	COM	UNITED STATES	65,800	92,778
LEARNING TREE INTL INC	COM	UNITED STATES	4,300	36,636
LECG CORP	COM	UNITED STATES	21,615	145,037
LEE ENTERPRISES INC	COM	UNITED STATES	38,550	15,806
LENDERPROCESSING SVCS INC	LENDER PROCESSING COM USD0.00	UNITED STATES	97,150	2,861,068
LENNOX INTL INC	COM	UNITED STATES	44,833	1,447,658
LEVEL 3 COMMUNICATIONS INC	COM	UNITED STATES	1,535,758	1,075,031
LEXICON PHARMACEUTICALS INC	COM	UNITED STATES	36,600	51,240
LEXINGTON REALTY TRUST	COM	UNITED STATES	81,058	405,290
LHC GROUP INC	COM	UNITED STATES	15,949	574,164
LIBBEY INC	COM	UNITED STATES	7,900	9,875
LIBERTY GLOBAL INC	COM SER A	UNITED STATES	290,670	4,627,466
LIBERTY MEDIA CORP NEW	CAP COM SER A	UNITED STATES	109,019	513,479
LIBERTY MEDIA CORP NEW	ENTERTAINMENT COM SER A	UNITED STATES	514,676	8,996,536
LIBERTY MEDIA CORP NEW	INTERACTIVE COM SER A	UNITED STATES	590,363	1,841,933
LIBERTY PROPERTY	SH BEN INT SUPP	UNITED STATES	99,200	2,264,736
LIFE PARTNERS HLDGS INC	COM	UNITED STATES	5,100	222,564
LIFE SCIENCES RESH INC	COM	UNITED STATES	8,300	78,020
LIFE TIME FITNESS INC	COM	UNITED STATES	33,300	431,235
LIFEPOINT HOSPS INC	COM	UNITED STATES	51,770	1,182,427
LIGAND PHARMACEUTICALS INC	CL B	UNITED STATES	84,700	232,078
LIMELIGHT NETWORKS INC	COM	UNITED STATES	28,800	70,560
LIN TV CORP	CL A	UNITED STATES	32,600	35,534
LINCARE HLDGS INC	COM	UNITED STATES	71,000	1,912,030
LINCOLN ELEC HLDGS INC	COM	UNITED STATES	42,430	2,160,960
LINDSAY CORP	COM	UNITED STATES	12,400	394,196
LIQUIDITY SVCS INC	COM	UNITED STATES	6,600	54,978
LITTELFUSE INC	COM	UNITED STATES	24,600	408,360
LIVE NATION INC	COM	UNITED STATES	70,000	401,800
LIZ CLAIBORNE INC	COM	UNITED STATES	94,000	244,400
LKQ CORP	COM	UNITED STATES	135,057	1,574,765
LMI AEROSPACE INC	COM	UNITED STATES	9,800	111,426
LODGIAN INC	COM PAR .01 REVERSE SPLIT	UNITED STATES	15,685	33,409
LOOPNET INC	COM	UNITED STATES	30,307	206,694
LORAL SPACE + COMMUNICATIONS I	COM	UNITED STATES	10,300	149,659
LOUISIANA PAC CORP	COM	UNITED STATES	111,251	173,552
LSB INDS INC	COM	UNITED STATES	15,900	132,288
LSI INDS INC	COM	UNITED STATES	21,387	146,929

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LTC PROPERTIES	COM	UNITED STATES	24,000	486,720
LTX CREDENCE CORP	COM	UNITED STATES	77,029	20,798
LUBRIZOL CORP	COM	UNITED STATES	65,800	2,394,462
LUBYS CAFETERIAS INC	COM	UNITED STATES	11,400	47,766
LUFKIN INDS INC	COM	UNITED STATES	14,900	514,050
LUMBER LIQUIDATORS INC	COM	UNITED STATES	9,400	99,264
LUMINEX CORP DEL	COM	UNITED STATES	41,800	892,848
LYDALL INC	COM	UNITED STATES	8,600	49,450
M + F WORLDWIDE CORP	COM	UNITED STATES	11,700	180,765
M.D.C. HOLDINGS INC	COM	UNITED STATES	34,315	1,039,745
MI HOMES INC	COM	UNITED STATES	14,400	151,776
MACATAWA BK CORP	COM	UNITED STATES	873	3,029
MACERICH CO	COM	UNITED STATES	75,100	1,363,816
MACK CA RLTY CORP	COM	UNITED STATES	67,240	1,647,380
MACROVISION SOLUTIONS CORP	COM	UNITED STATES	83,978	1,062,322
MADDEN STEVEN LTD	COM	UNITED STATES	22,300	475,436
MAGELLAN HEALTH SVCS INC	COM NEW	UNITED STATES	40,850	1,599,686

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MAGMA DESIGN AUTOMATION INC	COM	UNITED STATES	29,500	30,090
MAGUIRE PPTYS INC	COM	UNITED STATES	38,570	56,312
MAIDENFORM BRANDS INC	COM	UNITED STATES	23,291	236,404
MAINSOURCE FINL GROUP INC	COM	UNITED STATES	18,512	286,936
MANHATTAN ASSOCS INC	COM	UNITED STATES	24,044	380,136
MANNATECH INC	COM	UNITED STATES	9,900	24,255
MANNKIND CORP	COM	UNITED STATES	32,729	112,260
MANPOWER INC WIS	COM	UNITED STATES	78,833	2,679,534
MANTECH INTL CORP	CL A	UNITED STATES	19,639	1,064,237
MARCHEX INC	CL B	UNITED STATES	27,900	162,657
MARCUS CORP	COM	UNITED STATES	18,500	300,255
MARINE PRODS CORP	COM	UNITED STATES	15,125	85,003
MARINEMAX INC	COM	UNITED STATES	19,850	67,292
MARINER ENERGY INC	COM	UNITED STATES	88,700	904,740
MARKEL CORP	COM	UNITED STATES	9,942	2,972,658
MARKETAXESS HLDGS INC	COM	UNITED STATES	34,900	284,784
MARTEK BIOSCIENCES CORP	COM	UNITED STATES	35,000	1,060,850
MARTEN TRANS LTD	COM	UNITED STATES	13,999	265,421
MARTHA STEWART LIVING INC	CL A	UNITED STATES	25,600	66,560
MARTIN MARIETTA MATLS INC	COM	UNITED STATES	41,151	3,994,939
MARVEL ENTMT INC	COM	UNITED STATES	49,900	1,534,425
MASIMO CORPORATION	COM	UNITED STATES	46,900	1,399,027
MASTEC INC	COM	UNITED STATES	40,300	466,674
MASTECH HLDGS INC	COM	UNITED STATES	952	2,266
MATRIX SVC CO	COM	UNITED STATES	31,700	243,139
MATTHEWS INTL CORP	CL A	UNITED STATES	32,146	1,179,115
MATTSON TECHNOLOGY INC	COM	UNITED STATES	53,700	75,717
MAUI LD + PINEAPPLE INC	COM	UNITED STATES	1,500	20,145
MAXIMUS INC	COM	UNITED STATES	17,282	606,771
MAXWELL TECHNOLOGIES INC	COM	UNITED STATES	9,100	46,137
MAXYGEN INC	COM	UNITED STATES	29,600	264,032
MB FINL INC	COM	UNITED STATES	36,783	1,028,085
MCCLATCHY CO	CL A	UNITED STATES	54,325	43,460
MCG CAP CORP	COM	UNITED STATES	65,625	46,594
MCGRATH RENTCORP	COM	UNITED STATES	20,648	441,041
MCMORAN EXPLORATION CO	COM	UNITED STATES	62,500	612,500
MDU RES GROUP INC	COM	UNITED STATES	182,145	3,930,689
MEADOWBROOK INS GROUP INC	COM	UNITED STATES	71,254	458,876
MEASUREMENT SPECIALTIES INC	COM	UNITED STATES	14,700	102,165
MEDALLION FINL CORP	COM	UNITED STATES	14,784	112,802
MEDAREX INC	COM	UNITED STATES	129,800	724,284
MEDASSETS INC	COM	UNITED STATES	22,300	325,580
MEDCATH CORP	COM	UNITED STATES	10,300	107,532
MEDIA GEN INC	CL A	UNITED STATES	22,700	39,725
MEDIACOM COMMUNICATIONS CORP	CL A	UNITED STATES	65,000	279,500
MEDICAL ACTION IND INC	COM	UNITED STATES	12,650	126,500
MEDICAL PPTYS TR INC	COM	UNITED STATES	55,681	351,347
MEDICINES CO	COM	UNITED STATES	57,700	849,921
MEDICIS PHARMACEUTICAL CORP	CL A NEW	UNITED STATES	55,700	774,230
MEDIS TECHNOLOGIES LTD	COM	UNITED STATES	20,360	9,162
MEDIVATION INC	COM	UNITED STATES	26,000	378,820
MEDNAX INC	COM	UNITED STATES	47,150	1,494,655
MENS WEARHOUSE INC	COM	UNITED STATES	51,860	702,184
MENTOR CORP MINN	COM	UNITED STATES	34,600	1,070,178
MENTOR GRAPHICS CORP	COM	UNITED STATES	91,200	471,504
MERCADOLIBRE INC	COM	UNITED STATES	24,300	398,763
MERCER INTL INC	SH BEN INT	UNITED STATES	34,530	66,298
MERCURY COMPUTER SYS INC	COM	UNITED STATES	27,300	172,263
MERCURY GEN CORP	COM	UNITED STATES	28,000	1,287,720
MERIDIAN BIOSCIENCE INC	COM	UNITED STATES	39,540	1,007,084
MERIDIAN INTST BANCORP INC	COM	UNITED STATES	3,300	30,525
MERIDIAN RESOURCE CORP	COM	UNITED STATES	103,300	58,881
MERIT MED SYS INC	COM	UNITED STATES	30,576	548,228

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MERITAGE HOME CORP	COM	UNITED STATES	25,000	304,250
MERUELO MADDUX PPTYS INC	COM	UNITED STATES	54,600	67,704
MET PRO CORP	COM	UNITED STATES	11,500	153,180
METABOLIX INC	COM	UNITED STATES	13,669	173,870
METALICO INC	COM	UNITED STATES	23,100	35,805
METAVANTE TECHNOLOGIES INC	COM	UNITED STATES	87,150	1,403,987
METHODE ELECTRS INC	COM	UNITED STATES	32,360	218,106
METRO BANCORP INC PA	COMMON STOCK	UNITED STATES	5,695	151,829
METROPCS COMMUNICATIONS INC	COM	UNITED STATES	242,598	3,602,580
METTLER TOLEDO INTL INC	COM	UNITED STATES	35,300	2,379,220
MFA FINANCIAL INC	COM	UNITED STATES	193,500	1,139,715
MGE ENERGY INC	COM	UNITED STATES	22,800	752,400
MGIC INVT CORP WIS	COM	UNITED STATES	121,300	422,124
MGM MIRAGEINC	COM	UNITED STATES	123,237	1,695,741
MICREL INC	COM	UNITED STATES	51,400	375,734
MICROS SYS INC	COM	UNITED STATES	77,000	1,256,640
MICROSEMI CORP	COM	UNITED STATES	79,200	1,001,088

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MICROSTRATEGY INC	CL A NEWREVERSE SPLIT	UNITED STATES	11,200	415,856
MICROTUNE INC DEL	COM	UNITED STATES	60,963	124,365
MICROVISION INC WASH	COM	UNITED STATES	67,000	112,560
MICRUS CORP	COM	UNITED STATES	13,000	150,930
MID AMER APT CMNTYS INC	COM	UNITED STATES	27,112	1,007,482
MIDAS INC	COM	UNITED STATES	17,500	183,575
MIDDLEBY CORP		UNITED STATES	18,400	501,768
MIDDLESEX WTR CO	COM	UNITED STATES	11,400	196,422
MIDWAY GAMES INC	COM	UNITED STATES	23,810	4,524
MIDWEST BANC HLDGS INC	COM	UNITED STATES	16,960	23,744
MILLER HERMAN INC	COM	UNITED STATES	57,105	744,078
MINE SAFETY APPLIANCES CO	COM	UNITED STATES	28,115	672,230
MINERALS TECHNOLOGIES INC	COM	UNITED STATES	19,600	801,640
MIPS TECHNOLOGIES INC COM		UNITED STATES	54,046	59,991
MIRANT CORP NEW	COM	UNITED STATES	155,393	2,932,266
MISSION WEST PPTYS INC MD	COM	UNITED STATES	12,600	96,390
MKS INSTRS INC	COM	UNITED STATES	51,470	761,241
MOBILE MINI INC	COM	UNITED STATES	38,231	551,291
MODINE MFG CO	COM	UNITED STATES	31,500	153,405
MODUSLINK GLOBAL SOLUTIONS INC	COM	UNITED STATES	48,559	140,336
MOHAWK INDS INC	COM	UNITED STATES	55,779	2,396,824
MOLECULAR INSIGHT PHARMCEUTCAL	COM	UNITED STATES	2,400	10,320
MOLINA HEALTHCARE INC	COM	UNITED STATES	13,000	228,930
MOMENTA PHARMACEUTICALS INC	COM	UNITED STATES	25,300	293,480
MONARCH CASINO + RESORT INC	COM	UNITED STATES	12,125	141,256
MONMOUTH REAL ESTATE INVT CORP	CL A	UNITED STATES	11,200	78,400
MONOLITHIC PWR SYS INC	COM	UNITED STATES	19,600	247,156
MONRO MUFFLER BRAKE INC	COM	UNITED STATES	20,275	517,013
MOOG INC	CL A	UNITED STATES	41,589	1,520,910
MORGANS HOTEL GROUP CO	COM	UNITED STATES	19,400	90,404
MORNINGSTAR INC	COM	UNITED STATES	15,417	547,304
MOSAIC CO	COM	UNITED STATES	153,960	5,327,016
MOVADO GROUP INC	COM	UNITED STATES	15,400	144,606
MOVE INC	COM	UNITED STATES	106,691	170,706
MPS GROUP INC	COM	UNITED STATES	104,828	789,355
MRV COMMUNICATIONS INC	COM	UNITED STATES	138,038	106,289
MSC INDL DIRECT INC	CL A	UNITED STATES	42,425	1,562,513
MSC SOFTWARE CORP	COM	UNITED STATES	37,700	251,836
MSCI INC	CL A	UNITED STATES	45,895	815,095
MTS SYS CORP	COM	UNITED STATES	15,640	416,650
MUELLER INDS INC	COM	UNITED STATES	38,600	968,088
MUELLER WTR PRODS INC	COM SER A	UNITED STATES	116,000	974,400
MULTI COLOR CORP		UNITED STATES	9,620	152,188
MULTI FINELINE ELECTRONIX INC	COM	UNITED STATES	8,200	95,858
MULTIMEDIA GAMES INC	COM	UNITED STATES	3,700	8,806
MVC CAP INC	COM	UNITED STATES	19,113	209,670
MWI VETERINARY SUPPLY INC	COM	UNITED STATES	10,500	283,080
MYERS IND INC	COM	UNITED STATES	21,543	172,344
MYRIAD GENETICS INC	COM	UNITED STATES	45,100	2,988,326
NABI BIOPHARMACEUTICALS	COM	UNITED STATES	74,000	247,900
NACCO INDS INC	CL A	UNITED STATES	5,070	189,669
NALCO HLDG CO	COM	UNITED STATES	140,344	1,619,570
NANOSPHERE INC	COM	UNITED STATES	4,700	22,372
NARA BANCORP INC	COM	UNITED STATES	23,400	230,022
NASB FINL INC	COM	UNITED STATES	4,400	118,800
NASH FINCH CO	COM	UNITED STATES	14,000	628,460
NATCO GROUP INC	CL A	UNITED STATES	20,500	311,190
NATIONAL BEVERAGE CORP		UNITED STATES	8,160	73,440
NATIONAL CINEMEDIA INC	COM	UNITED STATES	45,700	463,398
NATIONAL COAL CORP	COM NEW	UNITED STATES	24,500	31,115
NATIONAL FINL PARTNERS CORP	COM	UNITED STATES	35,000	106,400

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NATIONAL FUEL GAS CO N J	COM	UNITED STATES	80,923	2,535,318
NATIONAL HEALTH INVS INC	COM	UNITED STATES	25,500	699,465
NATIONAL HEALTHCARE CORP	COM	UNITED STATES	8,200	415,248
NATIONAL INSTRS CORP	COM	UNITED STATES	58,950	1,436,022
NATIONAL INTST CORP	COM	UNITED STATES	5,300	94,711
NATIONAL PENN BANCSHARES INC	COM	UNITED STATES	79,212	1,149,366
NATIONAL PRESTO INDS INC	COM	UNITED STATES	4,700	361,900
NATIONAL RETAIL PPTYS INC	COM	UNITED STATES	78,092	1,342,401
NATIONAL WESTN LIFE INS CO	CL A	UNITED STATES	1,900	321,423
NATIONWIDE FINL SVCS INC	CL A	UNITED STATES	46,600	2,432,986
NATIONWIDE HEALTH PPTYS INC	COM	UNITED STATES	96,461	2,770,360
NATURAL GAS SVCS GROUP INC	COM	UNITED STATES	11,500	116,495
NATUS MED INC DEL	COM	UNITED STATES	29,300	379,435
NAUTILUS INC	COM	UNITED STATES	33,787	74,669
NAVIGANT CONSULTING CO	COM	UNITED STATES	48,300	766,521
NAVIGATORS GROUP INC	COM	UNITED STATES	13,600	746,776
NBT BANCORP INC	COM	UNITED STATES	31,114	869,947
NBTY INC	COM	UNITED STATES	54,700	856,055
NCI BLDG SYS INC	COM	UNITED STATES	22,320	363,816

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NCI INC	CL A	UNITED STATES	7,200	216,936
NCR CORP NEW	COM	UNITED STATES	167,000	2,361,380
NEENAH PAPER INC	COM	UNITED STATES	19,100	168,844
NEKTAR THERAPEUTICS	COM	UNITED STATES	96,100	534,316
NELNET INC	CL A	UNITED STATES	19,400	278,002
NEOGEN CORP	COM	UNITED STATES	13,800	344,724
NESS TECHNOLOGIES INC	COM	UNITED STATES	36,500	156,220
NET 1 UEPS TECHNOLOGIES INC	COM	UNITED STATES	52,100	713,770
NETEZZA CORP	COM	UNITED STATES	38,200	253,648
NETFLIX COM INC	COM	UNITED STATES	44,000	1,315,160
NETGEAR INC	COM	UNITED STATES	31,400	358,274
NETLOGIC MICROSYSTEMS INC	COM	UNITED STATES	20,145	443,391
NETSCOUT SYS INC	COM	UNITED STATES	35,400	305,148
NEUROCRINE BIOSCIENCES INC	COM	UNITED STATES	38,200	122,240
NEUSTAR INC	CL A	UNITED STATES	75,948	1,452,885
NEUTRAL TANDEM INC	COM	UNITED STATES	19,900	322,778
NEW JERSEY RES CORP	COM	UNITED STATES	41,725	1,641,879
NEW YORK + CO INC	COM	UNITED STATES	21,054	48,845
NEW YORK CMNTY BANCORP INC	COM	UNITED STATES	340,569	4,073,205
NEWALLIANCE BANCSHARES INC	COM	UNITED STATES	104,900	1,381,533
NEWCASTLE INVT CORP NEW	COM	UNITED STATES	38,300	32,172
NEWFIELD EXPL CO	COM	UNITED STATES	131,126	2,589,739
NEWMARKET CORP	COM	UNITED STATES	12,772	445,871
NEWPARK RES INC	COM PAR USD0.01 NEW	UNITED STATES	93,900	347,430
NEWPORT CORP	COM	UNITED STATES	34,500	233,910
NEWSTAR FINANCIAL INC	COM	UNITED STATES	18,100	72,219
NEXTWAVE WIRELESS INC	COM	UNITED STATES	39,400	3,546
NGP CAP RES CO	COM	UNITED STATES	20,819	174,255
NIC INC	COM	UNITED STATES	37,100	170,660
NIGHTHAWK RADIOLOGY HLDGS INC	COM	UNITED STATES	21,500	104,490
NII HLDGS INC	COM NEW	UNITED STATES	165,265	3,004,518
NL INDS INC	COM NEW	UNITED STATES	2,500	33,500
NN INC	COM	UNITED STATES	17,400	39,846
NORDSON CORP	COM	UNITED STATES	32,900	1,062,341
NORTHEAST UTILS	COM	UNITED STATES	154,444	3,715,923
NORTHERN OIL AND GAS INC	COM	UNITED STATES	18,700	48,620
NORTHFIELD BANCORP INC NEW	COM	UNITED STATES	13,700	154,125
NORTHSTAR RLTY FIN CORP	COM	UNITED STATES	64,270	251,296
NORTHWEST BANCORP INC PA	COM	UNITED STATES	16,700	357,046
NORTHWEST NAT GAS CO	COM	UNITED STATES	24,733	1,093,941
NORTHWEST PIPE CO	COM	UNITED STATES	9,800	417,578
NORTHWESTERN CORP	COM NEW	UNITED STATES	35,995	844,803
NOVATEL WIRELESS INC	COM NEW	UNITED STATES	36,000	167,040
NOVAVAX INC	COM	UNITED STATES	65,400	123,606
NOVEN PHARMACEUTICALS INC	COM	UNITED STATES	27,700	304,700
NPS PHARMACEUTICALS INC	COM	UNITED STATES	51,500	319,815
NRG ENERGY INC	COM NEW	UNITED STATES	237,851	5,549,064
NSTAR	COM	UNITED STATES	104,710	3,820,868
NTELOS HLDGS CORP	COM	UNITED STATES	28,353	699,185
NU SKIN ENTERPRISES INC	CL A	UNITED STATES	57,500	599,725
NUANCE COMMUNICATIONS INC	COM	UNITED STATES	198,404	2,055,465
NUTRI SYS INC NEW	COM	UNITED STATES	36,925	538,736
NUVASIVE INC	COM	UNITED STATES	35,799	1,240,435
NV ENERGY INC	COM	UNITED STATES	238,300	2,356,787
NVE CORP	COMMON NEW	UNITED STATES	7,100	185,523
NVR INC	COM	UNITED STATES	4,300	1,961,875
NXSTAGE MEDICAL INC COM		UNITED STATES	18,400	49,128
NYMAGIC INC	COM	UNITED STATES	2,000	38,100
O CHARLEYS INC	COM	UNITED STATES	27,500	55,000
O REILLY AUTOMOTIVE INC	COM	UNITED STATES	131,867	4,053,592
OBAGI MEDICAL PRODUCTS INC	COM	UNITED STATES	10,200	76,092
OCEANEERING INTL INC	COM	UNITED STATES	52,066	1,517,203
OCEANFIRST FINL CORP	COM	UNITED STATES	9,792	162,547
OCWEN FINL CORP	COM NEW	UNITED STATES	32,900	302,022
ODYSSEY HEALTHCARE INC	COM	UNITED STATES	39,075	361,444

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ODYSSEY MARINE EXPLORATION	COM	UNITED STATES	52,219	168,145
ODYSSEY RE HLDGS CORP	COM	UNITED STATES	23,100	1,196,811
OFFICEMAX INC DEL	COM	UNITED STATES	82,000	626,480
OGE ENERGY CORP	COM	UNITED STATES	91,600	2,361,448
OIL STATES INTL INC	COM	UNITED STATES	49,900	932,631
OILSANDS QUEST INC	COM	UNITED STATES	132,300	96,579
OLD DOMINION FREIGHT LINE INC	COM	UNITED STATES	25,787	733,898
OLD NATL BANCORP IND	COM RTS CALLABLE THRU 3/2/20	UNITED STATES	61,821	1,122,669
OLD REP INTL CORP	COM	UNITED STATES	229,575	2,736,534
OLD SECOND BANCORP INC DEL	COM	UNITED STATES	15,000	174,000
OLIN CORP	COM PAR 1	UNITED STATES	70,232	1,269,795
OLYMPIC STL INC	COM	UNITED STATES	11,389	231,994
OM GROUP INC	COM	UNITED STATES	31,100	656,521
OMEGA HEALTHCARE INVESTORS	REAL ESTATE	UNITED STATES	79,292	1,266,293
OMEGA PROTEIN CORP	COM	UNITED STATES	17,500	70,175

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OMERGA FLEX INC	COM	UNITED STATES	100	2,094
OMNICARE INC	COM	UNITED STATES	106,900	2,967,544
OMNICELL INC	COM	UNITED STATES	27,200	332,112
OMNITURE INC	COM	UNITED STATES	59,521	633,303
OMNIVISION TECHNOLOGIES INC	COM	UNITED STATES	58,600	307,650
ON ASSIGNMENT INC	COM	UNITED STATES	33,425	189,520
ON SEMICONDUCTOR CORP	COM	UNITED STATES	405,880	1,379,992
ONE LIBRTY PROPERTIES INC	COM	UNITED STATES	3,200	28,160
ONEOK INC NEW	COM	UNITED STATES	103,882	3,025,044
ONLINE RES CORP	COM	UNITED STATES	23,730	112,480
ONYX PHARMACEUTICALS INC	COM	UNITED STATES	55,700	1,902,712
OPENWAVE SYS INC	COM NEW	UNITED STATES	75,099	48,814
OPLINK COMMUNICATIONS INC	COM NEW	UNITED STATES	17,242	148,281
OPNET TECHNOLOGIES INC	COM	UNITED STATES	13,000	128,180
OPNEXT INC	COM	UNITED STATES	24,300	42,525
OPTIMER PHARMACEUTICALS INC	COM	UNITED STATES		
			27,700	335,447
OPTIONSPRESS HLDGS INC	COM	UNITED STATES	46,300	618,568
ORASURE TECHNOLOGIES INC	COM	UNITED STATES	49,310	181,461
ORBCOMM INC	COM	UNITED STATES	23,125	49,950
ORBITAL SCIENCES CORP	A COM	UNITED STATES	57,300	1,119,069
ORBITZ WORLDWIDE INC	COM	UNITED STATES	36,700	142,396
OREXIGEN THERAPEUTICS INC	COM	UNITED STATES	18,200	101,556
ORIENT EXPRESS HOTELS LTD	CL A SHS	UNITED STATES	42,760	327,542
ORIENTAL FINL GROUP INC	COM	UNITED STATES	20,718	125,344
ORION MARINE GROUP INC	COM	UNITED STATES	20,600	198,996
ORITANI FINL CORP	COM	UNITED STATES	16,800	283,080
ORMAT TECHNOLOGIES INC	COM	UNITED STATES	17,800	567,286
ORTHOVITA INC	CDT COM	UNITED STATES	53,700	182,043
OSHKOSH CORP	COM	UNITED STATES	73,800	656,082
OSI PHARMACEUTICALS INC	COM	UNITED STATES	55,735	2,176,452
OSI SYS INC	COM	UNITED STATES	16,100	222,985
OSIRIS THERAPEUTICS INC NEW	COM	UNITED STATES	14,900	285,484
OTTER TAIL CORP	COM	UNITED STATES	35,200	821,216
OUTDOOR CHANNEL HLDGS INC	COM NEW	UNITED STATES	6,684	50,063
OVERSEAS SHIPHOLDING GROUP INC	COM	UNITED STATES		
			23,000	968,530
OVERSTOCK COM INC DEL	COM	UNITED STATES	14,200	153,076
OWENS + MINOR INC NEW	COM	UNITED STATES	41,000	1,543,650
OWENS CORNING NEW	COM	UNITED STATES	72,800	1,259,440
OWENS ILL INC	COM NEW	UNITED STATES	165,636	4,526,832
OXFORD INDS INC	COM	UNITED STATES	13,700	120,149
OYO GEOSPACE	COM	UNITED STATES	4,500	78,615
P F CHANGS CHINA BISTRO INC	COM	UNITED STATES	28,000	586,320
PACER INTL INC TN	COM	UNITED STATES	40,800	425,544
PACIFIC CAP BANCORP NEW	COM	UNITED STATES	43,200	729,216
PACIFIC CONTL CORP	COM	UNITED STATES	7,221	108,098
PACIFIC ETHANOL INC	COM	UNITED STATES	32,925	14,487
PACIFIC SUNWEAR OF CALIF	COM	UNITED STATES	70,962	112,830
PACKAGING CORP AMER	COM	UNITED STATES	104,700	1,409,262
PACWEST BANCORP DEL	COM	UNITED STATES	23,200	624,080
PAETEC HLDG CORP	COM	UNITED STATES	102,300	147,312
PAIN THERAPEUTICS INC	COM	UNITED STATES	35,300	208,976
PALM HBR HOMES INC	COM	UNITED STATES	10,500	52,290
PALM INC NEW	COM	UNITED STATES	100,369	308,133
PALOMAR MED TECHNOLOGIES INC	COM NEW	UNITED STATES		
			19,200	221,376
PANERA BREAD CO	CL A	UNITED STATES	27,700	1,447,048
PANHANDLE RLTY CO	CL A	UNITED STATES	7,000	126,000
PANTRY INC	COM	UNITED STATES	23,900	512,655
PAPA JOHNS INTL INC	COM	UNITED STATES	25,200	464,436
PAR PHARMACEUTICAL COS INC	COM	UNITED STATES	33,469	448,819
PARALLEL PETE CORP DEL	COM	UNITED STATES	29,030	58,350
PARAMETRIC TECHNOLOGY CORP	COM NEW	UNITED STATES		
			117,700	1,488,905
PAREXEL INTL CORP	COM	UNITED STATES	57,168	555,101

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PARK ELECTROCHEMICAL CORP	COM	UNITED STATES	19,550	370,668
PARK NATL CORP	COM	UNITED STATES	11,737	842,130
PARK OH HLDGS CORP	COM	UNITED STATES	5,700	35,169
PARKER DRILLING CO	COM	UNITED STATES	99,980	289,942
PARKERVISION INC	COM	UNITED STATES	21,900	54,093
PARKWAY PTYS INC	COM	UNITED STATES	13,242	238,356
PATRIOT CAP FDG INC	COM	UNITED STATES	10,268	37,376
PATRIOT COAL CORPORATION	COM	UNITED STATES	75,700	473,125
PATRIOT TRANSN HLDG INC	COM	UNITED STATES	1,600	112,112
PATTERSON UTI ENERGY INC	COM	UNITED STATES	153,200	1,763,332
PC TEL INC	COM	UNITED STATES	22,900	150,453
PDL BIOPHARMA INC	COM	UNITED STATES	119,400	737,892
PEAPACK GLADSTONE FINL CORP	COM	UNITED STATES	7,700	205,128
PEETS COFFEE AND TEA INC	COM	UNITED STATES	13,400	311,550
PEGASUS WIRELESS CORP NEV	WTS EXP 18DEC09	UNITED STATES	4,970	
PEGASYSTEMS INC	COM	UNITED STATES	14,231	175,895
PENFORD CORP	COM	UNITED STATES	6,600	66,792
PENN NATL GAMING INC	COM	UNITED STATES	66,100	1,413,218

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PENN VA CORP	COM	UNITED STATES	39,100	1,015,818
PENNANTPARK INVESTMENT CORP	COM	UNITED STATES	26,832	96,864
PENNSYLVANIA REAL ESTATE INVT	SH BEN INT	UNITED STATES	31,848	237,268
PENSKE AUTOMOTIVE GROUP INC	COM	UNITED STATES	44,100	338,688
PENSON WORLDWIDE INC	COM	UNITED STATES	9,962	75,910
PENTAIR INC	COM	UNITED STATES	96,700	2,288,889
PEOPLES BANCORP INC	COM	UNITED STATES	12,495	239,029
PEP BOYS MANNY MOE + JACK	COM	UNITED STATES	28,380	117,209
PEPSIAMERICAS INC	COM	UNITED STATES	55,770	1,135,477
PERFICIENT INC	COM	UNITED STATES	23,300	111,374
PERICOM SEMICONDUCTOR CORP	COM	UNITED STATES	26,100	143,028
PEROT SYS CORP	CDT CL A	UNITED STATES	90,700	1,239,869
PERRIGO CO	COM	UNITED STATES	79,400	2,565,414
PETMED EXPRESS COM INC	COM	UNITED STATES	24,600	433,698
PETROHAWK ENERGY CORP	COM	UNITED STATES	253,444	3,961,330
PETROLEUM DEV CORP	COM	UNITED STATES	14,694	353,685
PETROQUEST ENERGY INC	COM	UNITED STATES	48,065	324,919
PETSMART INC	COM	UNITED STATES	129,506	2,389,386
PHARMACEUTICAL PROD DEV INC	COM	UNITED STATES	106,470	3,088,695
PHARMANET DEV GROUP INC	COM	UNITED STATES	19,500	17,745
PHARMASSET INC	COM	UNITED STATES	14,900	195,339
PHARMERICA CORP	COM	UNITED STATES	30,779	482,307
PHASE FORWARD INC	COM	UNITED STATES	42,100	527,092
PHH CORP	COM NEW	UNITED STATES	54,400	692,512
PHI INC	COM NON VTG	UNITED STATES	13,000	182,130
PHILLIPS VAN HEUSEN CORP	COM	UNITED STATES	49,599	998,428
PHOENIX COS INC NEW	COM	UNITED STATES	121,800	398,286
PHOENIX TECHNOLOGIES LTD	COM	UNITED STATES	26,300	92,050
PHOTRONICS INC	COM	UNITED STATES	50,600	98,670
PICO HLDGS INC	COM NEW	UNITED STATES	15,484	411,565
PIEDMONT NAT GAS INC	COM	UNITED STATES	73,100	2,315,077
PIER 1 IMPORTS INC	COM	UNITED STATES	97,150	35,946
PIKE ELEC CORP	COM	UNITED STATES	14,700	180,810
PINNACLE ENTMT INC	COM	UNITED STATES	57,100	438,528
PINNACLE FINL PARTNERS INC	COM	UNITED STATES	22,560	672,514
PIONEER DRILLING CO	COM	UNITED STATES	53,105	295,795
PIPER JAFFRAY COS	COM	UNITED STATES	19,341	768,998
PLAINS EXPL + PRODTN CO	COM	UNITED STATES	107,046	2,487,749
PLANTRONICS INC NEW	COM	UNITED STATES	50,300	663,960
PLAYBOY ENTERPRISES INC	COM CL B	UNITED STATES	29,100	62,856
PLEXUS CORP	COM	UNITED STATES	40,500	686,475
PLUG PWR INC	COM	UNITED STATES	24,600	25,092
PLX TECHNOLOGY INC	COM	UNITED STATES	29,400	50,568
PMA CAP CORP	CL A	UNITED STATES	36,719	259,971
PMC SIERRA INC	COM	UNITED STATES	219,200	1,065,312
PMFG INC	COM	UNITED STATES	12,400	118,544
PMI GROUP INC	COM	UNITED STATES	91,400	178,230
PNM RES INC	COM	UNITED STATES	85,750	864,360
POLARIS INDS INC	COM	UNITED STATES	33,287	953,673
POLYCOM INC	COM	UNITED STATES	91,142	1,231,328
POLYONE CORP	COM	UNITED STATES	113,125	356,344
POLYPORE INTERNATIONAL INC	OM	UNITED STATES	11,900	89,964
POOL CORP	COM	UNITED STATES	50,774	912,409
PORTFOLIO RECOVERY ASSOCS INC	COM	UNITED STATES	13,900	470,376
PORTLAND GEN ELEC CO	COM NEW	UNITED STATES	59,700	1,162,359
POST PPTYS INC	COM	UNITED STATES	44,810	739,365
POTLATCH CORP NEW	COM	UNITED STATES	37,305	970,303
POWELL INDS INC	COM	UNITED STATES	6,700	194,434
POWER INTEGRATIONS	COM	UNITED STATES	29,000	576,520
POWER ONE INC	COM	UNITED STATES	68,800	81,872
POWERWAVE TECHNOLOGIES INC	COM	UNITED STATES	141,340	70,670
POZEN INC	COM	UNITED STATES	28,200	142,128

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PRE PAID LEGAL SVCS INC	COM	UNITED STATES	6,200	231,198
PERFORMED LINE PRODS CO	COM	UNITED STATES	1,000	46,040
PREMIERE GLOBAL SVCS INC	COM	UNITED STATES	69,370	597,276
PREMIERWEST BANCORP	COM	UNITED STATES	10,695	71,550
PRESIDENTIAL LIFE CORP	COM	UNITED STATES	20,800	205,712
PRESTIGE BRANDS HLDGS INC	COM	UNITED STATES	32,333	341,113
PRICELINE COM INC	COM NEW	UNITED STATES	40,232	2,963,087
PRICESMART INC	COM	UNITED STATES	13,400	276,844
PRIDE INTERNATIONAL INC	COM	UNITED STATES	169,183	2,703,544
PRIMEDIA INC	COM NEW	UNITED STATES	33,910	73,585
PRIVATEBANKCORP INC	COM	UNITED STATES	22,900	743,334
PROASSURANCE CORP	COM	UNITED STATES	33,470	1,766,547
PROGENICS PHAARMACEUTICALS INC	COM	UNITED STATES	23,705	244,399
PROGRESS SOFTWARE CORP	COM	UNITED STATES	43,200	832,032
PROS HLDGS INC	COM	UNITED STATES	22,900	131,675
PROSPECT CAPITAL CORP	COM	UNITED STATES	27,725	331,868
PROSPERITY BANCSHARES INC	COM	UNITED STATES	37,100	1,097,789
PROTECTION ONE INC	COM NEW	UNITED STATES	136	650

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PROTECTIVE LIFE CORP	COM	UNITED STATES	63,900	916,965
PROVIDENCE SVC CORP	COM	UNITED STATES	14,755	21,395
PROVIDENT BANKSHARES CORP	COM	UNITED STATES	32,604	314,955
PROVIDENT FINACIAL SERVICES	COM	UNITED STATES	56,601	865,995
PROVIDENT NEW YORK BANCORP	COM	UNITED STATES	43,899	544,348
PS BUSINESS PKS INC CA	COM	UNITED STATES	15,700	701,162
PSS WORLD MED INC	COM	UNITED STATES	64,510	1,214,078
PSYCHIATRIC SOLUTIONS INC	COM	UNITED STATES	54,976	1,531,082
PUGET ENERGY INC	COM	UNITED STATES	129,825	3,540,328
QAD INC	COM	UNITED STATES	13,600	56,984
QUAKER CHEMICAL	COM	UNITED STATES	9,800	161,210
QUALITY SYSTEMS	COM	UNITED STATES	15,700	684,834
QUANEX BLDG PRODS CORP	COM	UNITED STATES	35,355	331,276
QUANTA SERVICES INC	COM	UNITED STATES	194,991	3,860,822
QUANTUM CORP	DSSG COM	UNITED STATES	196,880	70,877
QUEST SOFTWARE INC	COM	UNITED STATES	66,900	842,271
QUESTCOR PHARMACEUTICALS INC	COM	UNITED STATES	51,500	479,465
QUICKSILVER RES INC	COM	UNITED STATES	101,800	567,026
QUIDEL CORP	COM	UNITED STATES	32,438	423,965
QUIKSILVER INC	COM	UNITED STATES	124,000	228,160
RACKSPACE HOSTING INC	COM	UNITED STATES	25,200	135,576
RADIAN GROUP INC	COM	UNITED STATES	90,080	331,494
RADIANT SYS INC	COM	UNITED STATES	28,175	94,950
RADISYS CORP	COM	UNITED STATES	23,150	128,020
RAIT FINANCIAL TRUST	COM	UNITED STATES	64,800	168,480
RALCORP HLDGS INC NEW	COM	UNITED STATES	56,203	3,282,255
RAMBUS INC DEL	COM	UNITED STATES	103,364	1,645,555
RAMCO GERSHENSON PPTY'S TR	COM SH BEN INT	UNITED STATES	18,100	111,858
RASER TECHNOLOGIES INC	COM	UNITED STATES	47,100	178,509
RAVEN INDS INC	COM	UNITED STATES	13,800	332,580
RAYMOND JAMES FINANCIAL INC	COM	UNITED STATES	91,412	1,565,888
RAYONIER INC	COM	UNITED STATES	77,878	2,441,475
RBC BEARINGS INC	COM	UNITED STATES	24,040	487,531
RC2 CORP	COM	UNITED STATES	23,700	252,879
RCN CORP	COM NEW	UNITED STATES	35,000	206,500
REALNETWORKS INC	COM	UNITED STATES	113,800	401,714
REALTY INCOME CORP	COM	UNITED STATES	102,700	2,377,505
RED HAT INC	COM	UNITED STATES	189,200	2,501,224
RED ROBIN GOURMET BURGERS INC	COM	UNITED STATES	18,000	302,940
REDDY ICE HLDGS INC	COM	UNITED STATES	19,500	28,080
REDWOOD TR INC.	COM	UNITED STATES	31,400	468,174
REGAL BELOIT CORP	COM	UNITED STATES	29,700	1,128,303
REGAL ENTMT GROUP	CL A	UNITED STATES	79,465	811,338
REGENCY CTRS CORP	COM	UNITED STATES	69,880	3,263,396
REGENERON PHARMACEUTICALS INC	COM	UNITED STATES	58,100	1,066,716
REGIS CORP MINNESOTA	COM	UNITED STATES	42,140	612,294
REHABCARE GROUP INC	COM	UNITED STATES	18,700	283,492
REINSURANCE GROUP AMER INC	COM NEW	UNITED STATES	68,175	2,919,254
RELIANCE STL + ALUM CO	COM	UNITED STATES	60,220	1,200,787
RENAISSANCE LEARNING INC	COM	UNITED STATES	9,500	85,405
RENAISSANCERE HOLDINGS LTD	SHS	UNITED STATES	60,600	3,124,536
RENASANT CORP	COM	UNITED STATES	19,875	338,471
RENT A CTR INC NEW	COM	UNITED STATES	68,250	1,204,613
RENTECH INC	COM	UNITED STATES	147,400	100,232
REPLIGEN CORP	COM	UNITED STATES	35,200	133,056
REPUBLIC AWYS HLDGS INC	COM	UNITED STATES	34,223	365,159
REPUBLIC BANCORP INC KY	CDT CL A	UNITED STATES	7,390	201,008
RES CARE INC	COM	UNITED STATES	26,200	393,524
RESOURCE CAPITAL CORP	COM	UNITED STATES	19,500	74,685
RESMED INC	COM	UNITED STATES	78,906	2,957,397
RESOURCE AMER INC	COM NEW	UNITED STATES	2,100	8,400
RESOURCES CONNECTION INC	COM	UNITED STATES	45,500	745,290
RETAIL VENTURES INC	COM	UNITED STATES	27,274	94,641

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REX ENERGY CORP	COM	UNITED STATES	11,400	33,516
REX STORES CORP	COM	UNITED STATES	1,400	11,298
RF MICRO DEVICES INC	COM	UNITED STATES	286,316	223,326
RH DONNELLEY CORP	COM NEW	UNITED STATES	79,870	29,552
RHI ENTMT INC	COM	UNITED STATES	13,300	107,996
RIGEL PHARMACEUTICALS INC	COM NEW	UNITED STATES	35,500	284,000
RIGHTNOW TECHNOLOGIES INC	COM	UNITED STATES	27,600	213,348
RIMAGE CORP	COM	UNITED STATES	9,848	132,062
RISKMETRICS GROUP INC	COM	UNITED STATES	24,582	366,026
RITE AID CORP	COM	UNITED STATES	544,300	168,733
RIVERBED TECHNOLOGY INC	COM	UNITED STATES	53,500	609,365
RIVIERA HLDGS CORP		UNITED STATES	13,700	41,100
RLI CORP	COM	UNITED STATES	17,800	1,088,648
ROBBINS + MYERS INC	COM	UNITED STATES	27,300	441,441
ROCK TENN CO	COM CL A	UNITED STATES	39,767	1,359,236
ROCKVILLE FINL INC	COM	UNITED STATES	10,844	151,491
ROCKWOOD HLDGS INC	COM	UNITED STATES	39,000	421,200

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ROFIN SINAR TECHNOLOGIES INC	COM	UNITED STATES	29,840	614,107
ROGERS CORP	COM	UNITED STATES	15,900	441,543
ROLLINS INC	COM	UNITED STATES	41,925	758,004
ROMA FINL CORP	COM	UNITED STATES	11,300	142,267
ROPER INDS	COM	UNITED STATES	89,744	3,895,787
ROSETTA RES INC	COM	UNITED STATES	54,000	382,320
ROSS STORES INC	COM	UNITED STATES	134,372	3,994,880
ROYAL GOLD INC	COM	UNITED STATES	29,800	1,466,458
RPC INC	COM	UNITED STATES	23,075	225,212
RPM INTL INC	COM	UNITED STATES	129,882	1,726,132
RRI ENERGY INC	COMMON STOCK	UNITED STATES	330,254	1,908,868
RSC HLDGS INC	COM	UNITED STATES	45,400	386,808
RTI BIOLOGICS INC	COM	UNITED STATES	48,000	132,480
RTI INTL METALS INC	COM	UNITED STATES	23,900	342,009
RUBICON TECHNOLOGY INC	COM	UNITED STATES	12,600	53,676
RUBY TUESDAY INC	COM	UNITED STATES	56,600	88,296
RUDDICK CORP	COM	UNITED STATES	41,700	1,153,005
RUDOLPH TECHNOLOGIES INC	COM	UNITED STATES	28,906	102,038
RUSH ENTERPRISES INC	CL A	UNITED STATES	36,322	311,280
RUSS BERRIE + CO INC	COM	UNITED STATES	15,279	45,379
RUSSELL 2000 MINI INDEX FTRS	MAR09 ICUS	UNITED STATES	31,700	
RUTHS HOSPITALITY GROUP INC	COM	UNITED STATES	14,858	20,504
RYLAND GROUP INC	COM	UNITED STATES	42,200	745,674
S + T BANCORP INC	COM	UNITED STATES	22,800	809,400
S Y BANCORP INC	COM	UNITED STATES	15,710	432,025
S+P MIDCAP 400 EMINI IDX FTRS	MAR09 XIOM	UNITED STATES	31,800	
S1 CORP	COM	UNITED STATES	47,072	371,398
SAFEGUARD SCIENTIFICS INC	COM	UNITED STATES	122,338	84,413
SAFETY INS GROUP INC	COM	UNITED STATES	15,600	593,736
SAIA INC	COM	UNITED STATES	16,250	176,475
SAIC INC	COM	UNITED STATES	201,115	3,917,720
SAKS INC	COM	UNITED STATES	144,450	632,691
SALIX PHARMACEUTICALS LTD	COM	UNITED STATES	52,250	461,368
SALLY BEAUTY HLDGS INC	COM	UNITED STATES	93,930	534,462
SANDERS MORRIS HARIS GROUP INC	COM	UNITED STATES	14,268	85,465
SANDERSON FARMS INC	COM	UNITED STATES	22,042	761,772
SANDRIDGE ENERGY INC	COM	UNITED STATES	101,200	622,380
SANDY SPRING BANCORP INC	CMT COM	UNITED STATES	19,350	422,411
SANGAMO BIOSCIENCES INC	COM	UNITED STATES	34,900	121,452
SANMINA SCI CORP	COM	UNITED STATES	568,100	267,007
SANTANDER BANCORP	COM	UNITED STATES	7,066	88,254
SAPIENT CORP	COM	UNITED STATES	96,500	428,460
SAUER DANFOSS INC	COM	UNITED STATES	11,500	100,625
SAUL CTRS INC	COM	UNITED STATES	8,535	337,133
SAVIENT PHARMACEUTICALS INC	COM	UNITED STATES	48,236	279,286
SAVVIS INC	COM NEW	UNITED STATES	31,900	219,791
SBA COMMUNICATIONS CORP	COM	UNITED STATES	118,071	1,926,919
SCANA CORP NEW	COM	UNITED STATES	115,106	4,097,774
SCANSOURCE INC	COM	UNITED STATES	29,400	566,538
SCBT FINL CORP	COM	UNITED STATES	11,157	384,917
SCHAWK INC	CL A	UNITED STATES	9,800	112,308
SCHEIN HENRY INC	COM	UNITED STATES	89,341	3,277,921
SCHIFF NUTRITION INTL INC	COM	UNITED STATES	2,260	13,492
SCHNITZER STL INDS INC	CL A	UNITED STATES	22,234	837,110
SCHOLASTIC CORP	COM	UNITED STATES	24,300	329,994
SCHOOL SPECIALTY INC	COM	UNITED STATES	22,346	427,256
SCHULMAN A INC	COM	UNITED STATES	26,900	457,300
SCHWEITZER MAUDUIT INTL INC	COM	UNITED STATES	18,600	372,372
SCIENTIFIC GAMES CORP	CL A	UNITED STATES	64,287	1,127,594
SCORE BRD INC	COM NEW	UNITED STATES	137	0
SCOTTS MIRACLE GRO CO	CL A	UNITED STATES	43,720	1,299,358
SCRIPPS E W CO OH	CL A NEW	UNITED STATES	24,999	55,248
SEABORD CORP DEL	COM	UNITED STATES	320	382,080
SEABRIGHT INS HLDGS INC	COM	UNITED STATES	22,120	259,689
SEACHANGE INTL INC	COM	UNITED STATES	34,700	250,187

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SEACOAST BKG CORP FLA	COM	UNITED STATES	14,380	94,908
SEACOR HLDGS INC	COM	UNITED STATES	20,062	1,337,132
SEALY CORP	COM	UNITED STATES	40,900	102,659
SEATTLE GENETICS INC	COM	UNITED STATES	62,224	556,283
SECURITY BK CORP	COM	UNITED STATES	12,996	13,906
SEI INVESTMENTS CO	COM	UNITED STATES	133,944	2,104,260
SELECTIVE INS GROUP INC	COM	UNITED STATES	51,195	1,173,901
SEMITool INC	COM	UNITED STATES	28,210	86,041
SEMTECH CORP	COM	UNITED STATES	56,500	636,755
SENIOR HSG PPTSY TR	SH BEN INT	UNITED STATES	114,190	2,046,285
SENSIENT TECHNOLOGIES CORP	COM	UNITED STATES	48,800	1,165,344
SEPRACOR INC	COM	UNITED STATES	107,100	1,175,958
SEQUENOM INC	COM NEW	UNITED STATES	62,000	1,230,080
SERVICE CORP INTL	COM	UNITED STATES	248,869	1,236,879
SHAW GROUP INC	COM	UNITED STATES	81,705	1,672,501

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SHENANDOAH TELECOMMUNICATIONS	CDT COM	UNITED STATES		
			24,000	673,200
SHENGDATECH INC	COM	UNITED STATES	24,400	85,888
SHOE CARNIVAL INC	COM	UNITED STATES	9,400	89,770
SHORE BANCSHARES INC	COM	UNITED STATES	7,613	182,636
SHORETEL INC	COM	UNITED STATES	46,400	208,336
SHUFFLE MASTER INC	COM	UNITED STATES	56,925	282,348
SHUTTERFLY INC	COM	UNITED STATES	18,993	132,761
SIERRA BANCORP	COM	UNITED STATES	4,700	98,700
SIGMA DESIGNS	COM	UNITED STATES	26,847	255,047
SIGNATURE BK NEW YORK NY	COM	UNITED STATES	35,200	1,009,888
SILGAN HLDGS INC	COM	UNITED STATES	25,900	1,238,279
SILICON GRAPHICS INTERNATION	COMMON STOCK	UNITED STATES	30,400	119,776
SILICON IMAGE INC	COM	UNITED STATES	91,000	382,200
SILICON LABORATORIES INC	OC COM	UNITED STATES	47,300	1,172,094
SILICON STORAGE TECHNOLOGY INC	COM	UNITED STATES	95,300	218,237
SIMMONS 1ST NATL CORP	CL A 5 PAR	UNITED STATES	13,400	394,898
SIMPSON MFG INC	COM	UNITED STATES	37,600	1,043,776
SINCLAIR BROADCAST GROUP INC	CL A	UNITED STATES	52,896	163,978
SIRF TECHNOLOGY HLDGS INC	COM	UNITED STATES	51,100	65,408
SIRIUS XM RADIO INC	COM	UNITED STATES	2,921,469	350,576
SIRONA DENTAL SYS INC	COM	UNITED STATES	19,800	207,900
SIX FLAGS INC	COM	UNITED STATES	82,300	25,513
SJW CORP	COM	UNITED STATES	10,800	323,352
SKECHERS U S A INC	CL A	UNITED STATES	31,300	401,266
SKILLED HEALTHCARE GROUP INC	CL A	UNITED STATES	19,300	162,892
SKYLINE CORP	COM	UNITED STATES	6,969	139,310
SKYWEST INC	COM	UNITED STATES	61,666	1,146,988
SKYWORKS SOLUTIONS INC	COM	UNITED STATES	166,186	920,670
SL GREEN RLTY CORP	COM	UNITED STATES	59,715	1,546,619
SMART BALANCE INC	COM	UNITED STATES	59,800	406,640
SMITH + WESSON HLDG CORP	COM	UNITED STATES	32,600	74,002
SMITH A O CORP	COM	UNITED STATES	17,728	523,331
SMITH MICRO SOFTWARE INC	COM	UNITED STATES	29,324	163,041
SMITHFIELD FOODS INC	COM	UNITED STATES	111,392	1,567,285
SMITHTOWN BANCORP INC	COM	UNITED STATES	10,600	169,918
SMURFIT STONE CONTAINER CORP	COM	UNITED STATES	253,624	64,674
SOHU COM INC	COM	UNITED STATES	28,500	1,349,190
SOLERA HLDGS INC	COM	UNITED STATES	52,800	1,272,480
SOLUTIA INC	COM NEW	UNITED STATES	92,400	415,800
SOMANETICS CORP	COM NEW	UNITED STATES	12,300	203,073
SONIC AUTOMOTIVE INC	CL A	UNITED STATES	32,900	130,942
SONIC CORP	COM	UNITED STATES	58,789	715,462
SONIC SOLUTIONS	COM	UNITED STATES	22,200	39,072
SONICWALL INC	COM	UNITED STATES	73,070	290,819
SONOCO PRODS CO	COM	UNITED STATES	97,020	2,246,983
SONOSITE INC	COM	UNITED STATES	17,900	341,532
SONUS NETWORKS INC	COM	UNITED STATES	235,515	372,114
SOTHEBYS	CL A	UNITED STATES	68,000	604,520
SOURCEFIRE INC	COM	UNITED STATES	22,600	126,560
SOUTH FINL GROUP INC	COM	UNITED STATES	80,060	345,859
SOUTH JERSEY INDS INC	COM	UNITED STATES	28,600	1,139,710
SOUTHERN COPPER CORP DEL	COM	UNITED STATES	222,200	3,568,532
SOUTHERN UN CO NEW	COM	UNITED STATES	110,443	1,440,177
SOUTHSIDE BANCSHARES INC	CMT COM	UNITED STATES	10,317	242,450
SOUTHWEST BANCORP INC OKLA	COM	UNITED STATES	18,000	233,280
SOUTHWEST GAS CORP	COM	UNITED STATES	44,600	1,124,812
SOUTHWEST WTR CO	COM	UNITED STATES	19,278	62,075
SOVRAN SELF STORAGE INC	COM	UNITED STATES	21,902	788,472
SPANSION INC	COM CL A	UNITED STATES	97,500	18,457
SPARTAN MTRS INC	COM	UNITED STATES	34,350	162,476
SPARTAN STORES INC	COM	UNITED STATES	19,958	464,024

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SPARTECH CORP	COM NEW	UNITED STATES	21,525	134,747
SPECTRANETICS CORP	COM	UNITED STATES	32,994	86,114
SPEEDWAY MOTORSPORTSINC	COM	UNITED STATES	18,100	291,591
SPHERION CORP	COM	UNITED STATES	67,500	149,175
SPIRIT AEROSYSTEMS HLDGS INC	CL A	UNITED STATES	99,930	1,016,288
SPSS INC	COM	UNITED STATES	20,500	552,680
SPX CORP	COM	UNITED STATES	52,300	2,120,765
SRA INTL INC	CL A	UNITED STATES	44,600	769,350
ST JOE CO	COM	UNITED STATES	92,000	2,237,440
ST MARY LD + EXPL CO	COM	UNITED STATES	62,000	1,259,220
STAGE STORES INC	COM NEW	UNITED STATES	45,148	372,471
STAMPS COM INC	COM NEW	UNITED STATES	22,050	216,752
STANCORP FINL GROUP INC	COM	UNITED STATES	50,000	2,088,500
STANDARD MICROSYSTEMS CORP	COM	UNITED STATES	19,350	316,179
STANDARD PAC CORP NEW	COM	UNITED STATES	123,863	220,476
STANDARD PKG CORP	COM	UNITED STATES	11,400	220,476
STANDARD REGISTER	COM	UNITED STATES	23,506	209,909
STANDEX INTL CORP	COM	UNITED STATES	12,300	244,032
STANLEY INC	COM	UNITED STATES	9,900	358,578

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STAR SCIENTIFIC INC	COM	UNITED STATES	72,600	278,058
STARENT NETWORKS CORP	COM	UNITED STATES	29,300	349,549
STATE AUTO FINL CORP	COM	UNITED STATES	15,800	474,948
STATE BANCORP INC N Y		UNITED STATES	7,713	75,125
STEC INC	COM	UNITED STATES	32,700	139,302
STEEL DYNAMICS INC	COM	UNITED STATES	161,240	1,802,663
STEELCASE INC	CL A	UNITED STATES	68,190	383,228
STEIN MART INC	COM	UNITED STATES	33,200	37,516
STEINWAY MUSICAL INSTRS INC	ORD COM	UNITED STATES	5,854	102,504
STELLARONE CORP	COM	UNITED STATES	21,600	365,040
STEPAN CO	COM	UNITED STATES	4,816	226,304
STEREOTAXIS INC	COM	UNITED STATES	20,500	90,200
STERIS CORP	COM	UNITED STATES	59,800	1,428,622
STERLING BANCORP	COM(RTS CALLABLE THRU 03MAR99)	UNITED STATES	14,712	206,409
STERLING BANCSHARES INC	COM	UNITED STATES	69,075	419,976
STERLING CONSTR INC	COM	UNITED STATES	12,600	233,604
STERLING FINL CORP WASH	COM	UNITED STATES	50,462	444,066
STEWART ENTERPRISES INC	CL A	UNITED STATES	88,366	265,982
STEWART INFORMATION SVCS CORP	COM	UNITED STATES	18,000	422,820
STIFEL FINL CORP	COM	UNITED STATES	25,549	1,171,422
STILLWATER MNG CO	COM	UNITED STATES	43,043	212,632
STONE ENERGY CORP	COM	UNITED STATES	31,672	349,025
STONERIDGE INC	COM	UNITED STATES	15,800	72,048
STRATASYS INC	COM	UNITED STATES	21,600	232,200
STRATEGIC HOTELS + RESORTS INC	COM	UNITED STATES	77,500	130,200
STRATUS PPTYS INC	COM NEW	UNITED STATES	6,900	85,974
STRAYER ED INC	COM	UNITED STATES	14,100	3,023,181
STUDENT LN CORP	COM	UNITED STATES	4,400	180,400
SUCCESSFACTORS INC	COM	UNITED STATES	21,800	125,132
SUFFOLK BANCORP		UNITED STATES	8,300	298,219
SULPHCO INC	COM	UNITED STATES	31,700	29,798
SUN BANCORP INC N J	COM	UNITED STATES	12,947	96,973
SUN CMNTYS INC	COM	UNITED STATES	20,300	284,200
SUN HEALTHCARE GROUP INC	COM NEW	UNITED STATES	45,928	406,463
SUN HYDRAULICS INC	COM	UNITED STATES	12,600	237,384
SUNPOWER CORP	COM CL A	UNITED STATES	38,500	1,424,500
SUNPOWER CORP	COM CL B	UNITED STATES	41,248	1,255,589
SUNRISE SENIOR LIVING INC	COM	UNITED STATES	48,500	81,480
SUNSTONE HOTEL INVS INC NEW	COM	UNITED STATES	60,500	374,495
SUPER MICRO COMPUTER INC	COM	UNITED STATES	24,300	153,819
SUPERIOR ENERGY SVCS INC	COM	UNITED STATES	82,303	1,311,087
SUPERIOR INDS INTL INC	COM	UNITED STATES	23,700	249,324
SUPERIOR WELL SVCS INC	COM	UNITED STATES	10,722	107,220
SUPERTEX INC	COM	UNITED STATES	11,298	271,265
SUPPORTSOFT INC	COM	UNITED STATES	46,100	102,803
SURMODICS INC	COM	UNITED STATES	14,525	367,047
SUSQUEHANNA BANCSHARES INC PA	COM	UNITED STATES	85,463	1,359,716
SUSSER HLDGS CORP	COM	UNITED STATES	4,200	55,818
SVB FINL GROUP	COM	UNITED STATES	31,900	836,737
SWIFT ENERGY CO	COM	UNITED STATES	30,550	513,546
SWITCH + DATA FACS CO INC	COM	UNITED STATES	16,400	121,196
SWS GROUP INC	COM	UNITED STATES	24,709	468,236
SYBASE INC	COM	UNITED STATES	79,383	1,966,317
SYCAMORE NETWORKS INC	COM	UNITED STATES	198,100	532,889
SYKES ENTERPRISES INC	COM	UNITED STATES	31,990	611,649
SYMMETRICOM INC	COM	UNITED STATES	48,500	191,575
SYMMETRY MED INC	COM	UNITED STATES	33,600	267,792
SYMS CORP	COM	UNITED STATES	1,138	10,105
SYMYX TECHNOLOGIES INC	COM	UNITED STATES	37,300	221,562
SYNAPTICS INC	COM	UNITED STATES	33,600	556,416
SYNCHRONOSS TECHNOLOGIES INC	COM	UNITED STATES	19,000	202,540
SYNIVERSE HLDGS INC	COM	UNITED STATES	57,000	680,580

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SYNNEX CORP	COM	UNITED STATES	20,200	228,866
SYNOPSIS INC	COM	UNITED STATES	144,199	2,670,565
SYNOVIS LIFE TECHNOLOGIES INC	COM	UNITED STATES	13,500	252,990
SYNOVUS FINL CORP	COM	UNITED STATES	279,800	2,322,340
SYNTA PHARMACEUTICALS CORP	COM	UNITED STATES	16,700	102,204
SYNTEL INC	COM	UNITED STATES	11,700	270,504
SYNUTRA INTL INC	COM	UNITED STATES	9,900	109,098
SYSTEMAX INC	COM	UNITED STATES	10,300	110,931
T 3 ENERGY SVCS INC	COM	UNITED STATES	11,900	112,336
T HQ INC	COM	UNITED STATES	69,112	289,579
TAKE TWO INTERACTIVE SOFTWARE	CDT COM	UNITED STATES	77,650	587,034
TAL INTL GROUP INC	COM	UNITED STATES	15,185	214,109
TALBOTS INC	COM	UNITED STATES	26,000	62,140
TALEO CORP	COM CL A	UNITED STATES	19,000	148,770
TANGER FACTORY OUTLET CTRS INC	COM	UNITED STATES	33,196	1,248,834
TASER INTL INC	COM	UNITED STATES	63,100	333,168
TAUBMAN CENTERS INC	REIT	UNITED STATES	54,000	1,374,840

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TCF FINANCIAL CORP	COM	UNITED STATES	123,075	1,681,205
TD AMERITRADE HLDG CORP	COM	UNITED STATES	245,849	3,503,348
TEAM INC	COM	UNITED STATES	20,580	570,066
TECH DATA CORP	COM	UNITED STATES	55,875	996,810
TECHNE CORP	COM	UNITED STATES	39,600	2,554,992
TECHNITROL INC	COM	UNITED STATES	42,085	146,456
TECHWELL INC	COM	UNITED STATES	11,200	72,800
TECUMSEH PRODS CO	CL B	UNITED STATES	19,784	188,937
TEJON RANCH CO	COM	UNITED STATES	10,700	264,718
TEKELEC INC	COM	UNITED STATES	67,400	899,116
TELECOMMUNICATION SYS INC	CL A	UNITED STATES	32,900	282,611
TELEDYNE TECHNOLOGIES INC	COM	UNITED STATES	33,837	1,507,438
TELEFLEX INC	COM	UNITED STATES	38,600	1,933,860
TELEPHONE + DATA SYS INC	COM	UNITED STATES	103,200	3,276,600
TELETECH HLDGS INC	COM	UNITED STATES	37,900	316,465
TEMPLE INLAND INC	COM	UNITED STATES	103,500	496,800
TEMPUR PEDIC INTL INC	COM	UNITED STATES	72,729	515,649
TENNANT CO	COM	UNITED STATES	14,200	218,680
TENNECO INC	COM	UNITED STATES	48,762	143,848
TEREX CORP NEW	COM	UNITED STATES	100,900	1,747,588
TERRA INDS INC	COM	UNITED STATES	103,278	1,721,644
TERREMARK WORLDWIDE INC	COM NEW	UNITED STATES	50,870	197,884
TERRESTAR CORP	COM	UNITED STATES	55,500	22,200
TESSERA TECHNOLOGIES INC	COM	UNITED STATES	48,609	577,475
TETRA TECH INC NEW	COM	UNITED STATES	62,475	1,508,771
TETRA TECHNOLOGIES INC DEL	COM	UNITED STATES	76,805	373,272
TEXAS CAP BANCSHARES INC	COM	UNITED STATES	25,525	341,014
TEXAS INDS INC	COM	UNITED STATES	23,863	823,274
TEXAS ROADHOUSE INC	COM CL A	UNITED STATES	56,774	439,999
TFS FINL CORP	COM	UNITED STATES	84,300	1,087,470
THE STEAK AND SHAKE COMPANY	COM	UNITED STATES	27,110	161,305
THERAVANCE INC	COM	UNITED STATES	49,400	612,066
THERMADYNE HLDGS CORP NEW	COM PAR .01	UNITED STATES	13,100	89,997
THESTREET COM INC	COM	UNITED STATES	25,200	73,080
THINKORSWIM GROUP INC	COM	UNITED STATES	44,600	250,206
THOMAS + BETTS CORP	COM	UNITED STATES	54,700	1,313,894
THOMAS PPTYS GROUP INC	COM	UNITED STATES	21,642	56,053
THOMAS WEISEL PARTNERS GROUP	COM	UNITED STATES	12,200	57,584
THOR INDS INC	COM	UNITED STATES	31,700	417,806
THORATEC CORP	COM NEW	UNITED STATES	55,345	1,798,159
TIBCO SOFTWARE INC	COM	UNITED STATES	193,900	1,006,341
TICC CAP CORP	COM	UNITED STATES	2	8
TICKETMASTER ENTERTAINMENT INC	COM	UNITED STATES	36,000	231,120
TIDEWATER INC	COM	UNITED STATES	50,235	2,022,963
TIM HORTONS INC	COM	UNITED STATES	183,450	5,290,698
TIMBERLAND CO	CL A	UNITED STATES	50,100	578,655
TIME WARNER CABLE INC	CL A	UNITED STATES	155,000	3,324,750
TIMKEN CO	COM	UNITED STATES	78,775	1,546,353
TITAN INTL INC ILL	COM	UNITED STATES	34,500	284,625
TITAN MACHY INC	COM	UNITED STATES	8,600	120,916
TIVO INC	COM	UNITED STATES	101,500	726,740
TNS INC	COM	UNITED STATES	22,700	213,153
TOLL BROS INC	COM	UNITED STATES	132,500	2,839,475
TOMOTHERAPY INC	COM	UNITED STATES	39,100	93,058
TOMPKINS FINANCIAL CORP	COM	UNITED STATES	5,281	306,034
TOOTSIE ROLL INDS INC	COM	UNITED STATES	24,504	627,547
TOREADOR RES CORP	COM	UNITED STATES	15,610	85,699
TORO CO	COM	UNITED STATES	32,978	1,088,274
TOWER GROUP INC	COM	UNITED STATES	22,769	642,313
TOWN SPORTS INTL HLDGS INC	COM	UNITED STATES	10,900	34,771
TOWNEBANK PORTSMOUTH VA	COM	UNITED STATES	19,800	490,842
TRACTOR SUPPLY CO	COM	UNITED STATES	35,361	1,277,947
TRADESTATION GROUP INC	COM	UNITED STATES	26,760	172,602

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TRANS1 INC	COM	UNITED STATES	12,500	90,125
TRANSATLANTIC HLDGS INC	COM	UNITED STATES	28,150	1,127,689
TRANSDIGM GROUP INC	COM	UNITED STATES	31,700	1,064,169
TRANSMETA CORPORATION	COM	UNITED STATES	11,822	215,160
TREDEGAR INDS INC	COM	UNITED STATES	22,700	412,686
TREE COM INC	COM	UNITED STATES	6,000	15,600
TREEHOUSE FOODS INC	COM	UNITED STATES	33,984	925,724
TREX INC	COM	UNITED STATES	10,741	176,797
TRICO BANCSHARES	COM	UNITED STATES	14,100	352,077
TRICO MARINE SVCS INC	COM NEW	UNITED STATES	10,900	48,723
TRIDENT MICROSYSTEMS INC	COM	UNITED STATES	61,276	115,812
TRIMBLE NAVIGATION LTD	COM	UNITED STATES	121,478	2,625,140
TRINITY INDS INC	COM	UNITED STATES	79,700	1,256,072
TRIQUINT SEMICONDUCTOR INC	COM	UNITED STATES	161,170	554,425
TRIUMPH GROUP INC NEW	COM	UNITED STATES	18,300	777,018
TRUE RELIGION APPL	COM	UNITED STATES	16,900	210,236
TRUEBLUE INC	COM	UNITED STATES	42,928	410,821

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TRUSTCO BK CORP N Y	COM	UNITED STATES	68,833	654,602
TRUSTMARK CORP	COM	UNITED STATES	50,400	1,088,136
TRW AUTOMOTIVE HLDGS CORP	COM	UNITED STATES	45,151	162,544
TTM TECHNOLOGIES	COM	UNITED STATES	43,200	225,072
TUESDAY MORNING CORP	COM NEW	UNITED STATES	30,950	50,449
TUPPERWARE BRANDS CORP	COM	UNITED STATES	64,900	1,473,230
TURBOCHEF TECHNOLOGIES INC	COM NEW	UNITED STATES	18,400	90,344
TUTOR PERINI CORP	COMMON STOCK	UNITED STATES	51,449	1,202,878
TW TELECOM INC	CL A	UNITED STATES	145,900	1,235,773
TWEEN BRANDS INC	COM	UNITED STATES	23,057	99,606
TWIN DISC INC	COM	UNITED STATES	8,300	57,187
TXCO RES INC	COM	UNITED STATES	33,600	50,064
TYLER TECHNOLOGIES INC	COM	UNITED STATES	36,930	442,421
U S CONCRETE INC	COM	UNITED STATES	33,200	111,552
U STORE IT TR	COM	UNITED STATES	46,600	207,370
UAL CORP	COM NEW	UNITED STATES	118,700	1,308,074
UCBH HLDGS INC	COM	UNITED STATES	107,900	742,352
UDR INC	COM	UNITED STATES	129,800	1,789,942
UGI CORP NEW	COM	UNITED STATES	104,200	2,544,564
UIL HLDG CORP	COM	UNITED STATES	26,933	808,798
ULTA SALON COSMETICS + FRAGRAN	COM	UNITED STATES	19,400	160,632
ULTIMATE SOFTWARE GROUP INC	COM	UNITED STATES	23,443	342,268
ULTRA CLEAN HLDGS INC	COM	UNITED STATES	9,800	19,698
ULTRALIFE CORP COM	COM	UNITED STATES	12,500	167,625
ULTRATECH INC	COM	UNITED STATES	29,200	349,232
UMB FINL CORP	COM	UNITED STATES	31,602	1,552,922
UMPQUA HLDGS CORP	COM	UNITED STATES	60,021	868,504
UNDER ARMOUR INC	CL A	UNITED STATES	33,349	795,040
UNIFI INC	COM	UNITED STATES	48,600	137,052
UNIFIRST CORP	COM	UNITED STATES	12,800	380,032
UNION BANKSHARES CORP	COM	UNITED STATES	15,600	386,880
UNION DRILLING INC	COM	UNITED STATES	16,200	84,078
UNISOURCE ENERGY CORP	COM	UNITED STATES	34,900	1,024,664
UNISYS CORP	COM	UNITED STATES	350,000	297,500
UNIT CORP	COM	UNITED STATES	47,450	1,267,864
UNITED BANKSHARES INC W VA	COM	UNITED STATES	36,900	1,225,818
UNITED CAP CORP	COM	UNITED STATES	800	14,512
UNITED CMNTY BKS INC BLAIRSVIL	CDT CAP STK	UNITED STATES	38,224	519,079
UNITED FINL BANCORP INC MD	COM	UNITED STATES	17,600	266,464
UNITED FIRECAS CO	COM	UNITED STATES	21,800	677,326
UNITED NAT FOODS INC	COM	UNITED STATES	43,800	780,516
UNITED ONLINE INC	COM	UNITED STATES	76,110	461,988
UNITED RENTALS INC	COM	UNITED STATES	63,870	582,494
UNITED SEC BANCSHARES CA	COM	UNITED STATES	5,170	59,869
UNITED STATES CELLULAR CORP	COM	UNITED STATES	18,050	780,482
UNITED STATES TREAS BILLS	0.01%11 Jun 2009	UNITED STATES	3,937,000	3,933,431
UNITED STATIONERS INC	COM	UNITED STATES	23,909	800,712
UNITED THERAPEUTICS CORP DEL	COM	UNITED STATES	22,205	1,388,923
UNITRIN INC	COM	UNITED STATES	42,500	677,450
UNIVERSAL AMERN FINL CORP	COM	UNITED STATES	42,961	378,916
UNIVERSAL CORP VA	COM	UNITED STATES	27,000	806,490
UNIVERSAL DISPLAY CORP	COM	UNITED STATES	27,300	257,985
UNIVERSAL ELECTRS INC	COM	UNITED STATES	16,300	264,386
UNIVERSAL FST PRODS INC	COM	UNITED STATES	19,300	519,363
UNIVERSAL HEALTH RLTY INCOME	SH BEN INT	UNITED STATES	12,700	417,957
UNIVERSAL HEALTH SVCS INC	CL B	UNITED STATES	47,085	1,768,983
UNIVERSAL STAINLESS + ALLOY PR	COM	UNITED STATES	6,600	95,634
UNIVERSAL TECHNICAL INST INC	COM	UNITED STATES	20,400	350,268
UNIVERSAL TRUCKLOAD SVCS INC	COM	UNITED STATES	8,000	113,280

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UNIVEST CORP PA	COM	UNITED STATES	14,449	464,391
URANIUM RES INC	COM PAR 0.001	UNITED STATES	47,600	36,652
URBAN OUTFITTERS INC	COM	UNITED STATES	113,716	1,703,466
URS CORP NEW	COM	UNITED STATES	84,080	3,427,942
URSTADT BIDDLE PPTYS INC	CL A	UNITED STATES	22,500	358,425
US AWYS GROUP INC	COM	UNITED STATES	116,300	898,999
US GLOBAL INVS INC	CL A	UNITED STATES	13,700	66,993
US PHYSICAL THERAPY INC		UNITED STATES	12,900	171,957
USA MOBILITY INC	COM	UNITED STATES	25,260	292,258
USANA HEALTH SCIENCES	CDT SHS	UNITED STATES	11,190	383,146
USEC INC	COM	UNITED STATES	95,476	428,687
USG CORP	COM NEW	UNITED STATES	69,525	558,981
UTD COMMUNITY FINL	COM	UNITED STATES	35,980	32,382
UTSTARCOM INC	COM	UNITED STATES	130,900	242,165
VAALCO ENERGY INC	COM	UNITED STATES	61,189	455,246
VAIL RESORTS INC	COM	UNITED STATES	32,600	867,160
VALASSIS COMMUNICATIONS INC	COM	UNITED STATES	47,800	63,096
VALEANT PHARMACEUTICALS INTL	COM	UNITED STATES	63,200	1,447,280
VALENCE TECHNOLOGY INC	COM	UNITED STATES	46,200	84,084
VALHI INC NEW	COM	UNITED STATES	2,500	26,750
VALLEY NATL BANCORP	COM	UNITED STATES	132,645	2,686,061

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VALMONT INDS INC	COM	UNITED STATES	20,000	1,227,200
VALSPAR CORP	COM	UNITED STATES	97,358	1,761,206
VALUE LINE INC	COM	UNITED STATES	1,700	58,684
VALUECLICK INC	COM	UNITED STATES	101,200	692,208
VARIAN INC	COM	UNITED STATES	31,600	1,058,916
VARIAN SEMI EQUIP ASSOC INC	COM	UNITED STATES	75,025	1,359,453
VASCO DATA SEC INTL INC	COM	UNITED STATES	24,645	254,583
VCA ANTECH INC	COM	UNITED STATES	84,400	1,677,872
VECTOR GROUP LTD	COM	UNITED STATES	30,532	415,846
VECTREN CORP	COM	UNITED STATES	79,888	1,997,999
VEECO INSTRS INC DEL	COM	UNITED STATES	30,900	195,906
VENOCO INC	COM	UNITED STATES	16,200	43,902
VENTAS INC	COM	UNITED STATES	132,640	4,452,725
VERIFONE HLDGS INC	COM	UNITED STATES	62,041	304,001
VERTEX PHARMACEUTICALS INC	COM	UNITED STATES	150,060	4,558,823
VIAD CORP	COM NEW	UNITED STATES	17,494	432,802
VIASAT INC	COM	UNITED STATES	24,880	599,110
VICOR CORP	COM	UNITED STATES	20,000	132,200
VIEWPOINT FINL GROUP	COM	UNITED STATES	7,900	126,795
VIGNETTE CORP	COM	UNITED STATES	30,580	287,758
VILLAGE SUPER MKT INC	CL A NEW	UNITED STATES	3,400	195,126
VIRGIN MEDIA INC	COM	UNITED STATES	281,711	1,405,738
VIROPHARMA INC	COM	UNITED STATES	80,800	1,052,016
VISA INC	COM CL A	UNITED STATES	445,900	23,387,455
VISHAY INTERTECHNOLOGY INC	COM	UNITED STATES	192,358	657,864
VISTEON CORP	COM	UNITED STATES	129,000	45,150
VITAL IMAGES INC	COM	UNITED STATES	20,100	279,591
VIVUS	COM	UNITED STATES	71,500	380,380
VMWARE INC	CL A COM	UNITED STATES	42,100	997,349
VNUS MED TECHNOLOGIES INC	COM	UNITED STATES	16,300	264,386
VOCUS INC	COM	UNITED STATES	16,900	307,749
VOLCANO CORP	COM	UNITED STATES	45,040	675,600
VOLCOM INC	COM	UNITED STATES	14,070	153,363
VOLT INFORMATION SCIENCES INC	COM	UNITED STATES	14,850	107,366
VOLTERRA SEMICONDUCTOR CORP	COM	UNITED STATES	16,500	117,975
VONAGE HLDGS CORP	COM	UNITED STATES	28,100	18,546
VSE CORP	COM	UNITED STATES	4,500	176,535
W+T OFFSHORE INC	COM	UNITED STATES	29,400	421,008
WABASH NATL CORP	COM	UNITED STATES	32,500	146,250
WABCO HLDGS INC	COM	UNITED STATES	62,415	985,533
WABTEC	COM	UNITED STATES	47,568	1,890,828
WADDELL + REED FINL INC	CL A	UNITED STATES	85,608	1,323,500
WALTER ENERGY INC	COM	UNITED STATES	56,900	996,319
WARNACO GROUP INC	COM	UNITED STATES	46,307	909,006
WARNER MUSIC GROUP CORP	COM	UNITED STATES	46,570	140,641
WARREN RES INC	COM	UNITED STATES	53,478	106,421
WASHINGTON FED INC	COM	UNITED STATES	89,043	1,332,083
WASHINGTON REAL ESTATE INVT TR	SH BEN INT	UNITED STATES	49,600	1,403,680
WASHINGTON TR BANCORP INC	COM	UNITED STATES	13,800	272,550
WASTE CONNECTIONS INC	COM	UNITED STATES	78,925	2,491,662
WASTE SVCS INC DEL	COM NEW	UNITED STATES	28,568	187,977
WATERSTONE FINL INC	COM	UNITED STATES	12,700	42,545
WATSCO INC	COM	UNITED STATES	22,800	875,520
WATSON WYATT WORLDWIDE INC	CL A	UNITED STATES	42,900	2,051,478
WATTS WATER TECHNOLOGIES INC	CL A	UNITED STATES	28,900	721,633
WAUSAU PAPER CORP	COM	UNITED STATES	39,800	455,312
WD 40 CO	COM	UNITED STATES	14,900	421,521
WEB COM GROUP INC	COM	UNITED STATES	31,000	113,460
WEBMD HEALTH CORP	CL A	UNITED STATES	7,300	172,207
WEBSense INC	COM	UNITED STATES	42,300	633,231
	COM	UNITED STATES	53,122	732,021

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WEBSTER FINL CORP					
WATERBURY					
WEIGHT WATCHERS INTL INC	COM	UNITED STATES			
NEW			36,500		1,073,830
WEINGARTEN RLTY INVS	SH BEN INT	UNITED STATES	74,650		1,544,509
WEIS MKTS INC	COM	UNITED STATES	10,800		363,204
WELLCARE HEALTH PLANS INC	COM	UNITED STATES	41,900		538,834
WENDYS/ARBYS GROUP INC	COM	UNITED STATES	381,657		1,885,386
WERNER ENTERPRISES INC	COM	UNITED STATES	44,032		763,515
WESBANCO INC	COM	UNITED STATES	27,774		755,731
WESCO FINL CORP	COM	UNITED STATES	1,500		431,850
WESCO INTL INC	COM	UNITED STATES	42,700		821,121
WEST BANCORPORATION INC	CDT CAP STK	UNITED STATES	19,400		237,650
WEST COAST BANCORP ORE NEW	COM	UNITED STATES	15,287		100,741
WEST PHARMACEUTICAL SVCS	COM	UNITED STATES			
INC			33,200		1,253,964
WESTAMERICA	COM	UNITED STATES			
BANCORPORATION			29,838		1,526,214
WESTERN ALLIANCE	COM	UNITED STATES			
BANCORPORATIO			24,800		250,232
WESTERN DIGITAL CORP	COM	UNITED STATES	223,650		2,560,793
WESTERN REFNG INC	COM	UNITED STATES	24,300		188,568
WESTFIELD FINL INC NEW	COM	UNITED STATES	24,452		252,345
WESTLAKE CHEM CORP	COM	UNITED STATES	22,200		361,638
WESTMORELAND COAL CO	COM	UNITED STATES	3,900		43,290

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WESTSTAR ENERGY INC	COM	UNITED STATES	104,900	2,151,499
WESTWOOD HLDGS GROUP INC	COM	UNITED STATES		
			5,800	164,778
WET SEAL INC	CL A	UNITED STATES	84,497	250,956
WEYCO GROUP INC	COM	UNITED STATES	8,386	277,157
WGL HLDGS INC	COM	UNITED STATES	48,708	1,592,265
WHITING PETE CORP NEW	COM	UNITED STATES	40,500	1,355,130
WHITNEY HLDG CORP	COM	UNITED STATES	61,300	980,187
WILEY JOHN + SONS INC	CL A	UNITED STATES	40,933	1,456,396
WILLBROS GROUP INC	COM	UNITED STATES	40,000	338,800
WILLIAMS CLAYTON ENERGY INC	COM	UNITED STATES		
			5,200	236,288
WILLIAMS SONOMA INC	COM	UNITED STATES	92,838	729,707
WILMINGTON TR CORP	COM	UNITED STATES	68,002	1,512,364
WILSHIRE BANCORP INC	COM	UNITED STATES	21,474	194,984
WIND RIV SYS INC	COM	UNITED STATES	78,266	706,742
WINN DIXIE STORES INC	COM NEW	UNITED STATES	51,600	830,760
WINNEBAGO IND INC.	COM	UNITED STATES	33,100	199,593
WINTHROP RLTY TR	SH BEN INT NEW	UNITED STATES	9,536	103,370
WINTRUST FINL CORP	COM	UNITED STATES	27,650	568,761
WMS INDUSTRIES INC	COM	UNITED STATES	42,926	1,154,709
WOLVERINE WORLD WIDE INC	COM	UNITED STATES	52,500	1,104,600
WOODWARD GOVERNOR CO	COM	UNITED STATES	60,000	1,381,200
WORLD ACCEPTANCE CORP	COM	UNITED STATES	18,900	373,464
WORLD FUEL SERVICES CORP.	COM	UNITED STATES	29,800	1,102,600
WORLD WRESTLING ENTMT INC	CL A	UNITED STATES		
			26,400	292,512
WORTHINGTON INDS IN	COM	UNITED STATES	68,200	751,564
WRIGHT EXPRESS CORP	COM	UNITED STATES	41,381	521,401
WRIGHT MED GROUP INC	COM	UNITED STATES	33,737	689,247
WSFS FINL CORP	COM	UNITED STATES	6,500	311,935
XENOPORT INC	COM	UNITED STATES	23,200	581,856
XERIUM TECHNOLOGIES INC	COM	UNITED STATES	23,100	15,246
YADKIN VY FINL CORP	COM	UNITED STATES	9,896	141,018
YORK RESH CORP	WT CL B EXP 01DEC02	UNITED STATES	70	
YRC WORLDWIDE INC	COM	UNITED STATES	58,059	166,629
ZALE CORP NEW	COM	UNITED STATES	41,488	138,155
ZEBRA TECHNOLOGIES CORP	CL A	UNITED STATES	66,725	1,351,849
ZENITH NATL INS CORP	COM	UNITED STATES	38,640	1,219,865
ZEP INC	COM	UNITED STATES	20,300	391,993
ZHONGPIN INC	COM	UNITED STATES	17,900	214,800
ZOLL MED CORP	COM	UNITED STATES	22,428	423,665
ZOLTEK COMPANIES INC	COM	UNITED STATES	25,096	225,613
ZORAN CORP	COM	UNITED STATES	54,819	374,414
ZUMIEZ INC	COM	UNITED STATES	19,162	142,757
ZYGO CORP	COM	UNITED STATES	17,200	118,852
ZYMOGENETICS INC	COM	UNITED STATES	38,907	116,721
FGX INTERNATIONAL HOLDINGS LTD	ORD SHS USD	VIRGIN ISLANDS, BRITISH	10,800	148,392
OPENTV CORP	CL A	VIRGIN ISLANDS, BRITISH	37,600	46,248
UTI WORLDWIDE INC	SHS	VIRGIN ISLANDS, BRITISH	95,000	1,362,300
Unsettled Transactions				262,887
Total : EXHIBIT B - Small/Mid-Cap Stock Index Fund				\$ 1,717,133,495

n / a Cost is not applicable

EXHIBIT C - Inflation Protected Bond Fund

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008**Schedule H, line 4i-Schedule of Assets (Held At End of Year)**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost (n/a)	(e) Fair value
	UNITED STATES TREAS	0.625% 15 Apr 2013	40,855,304	\$	39,061,511
	UNITED STATES TREAS	1.625% 15 Jan 2018	40,971,834		38,888,048
	UNITED STATES TREAS BDS	0%	62,716,006		77,459,159
	UNITED STATES TREAS BDS	1.75% 15 Jan 2028	41,478,553		38,322,284
	UNITED STATES TREAS BDS	2% 15 Jan 2026	51,629,369		48,632,439
	UNITED STATES TREAS BDS	2.375% 15 Jan 2025	81,292,111		79,894,862
	UNITED STATES TREAS BDS	2.375% 15 Jan 2027	42,713,373		42,910,239
	UNITED STATES TREAS BDS	3.375% 15 Apr 2032	16,477,155		20,317,107
	UNITED STATES TREAS BDS	3.625% 15 Apr 2028	54,221,341		64,595,402
	UNITED STATES TREAS NTS	0.875% 15 Apr 2010	93,624,076		87,992,026
	UNITED STATES TREAS NTS	1.375% 15 Jul 2018	40,196,447		37,593,084
	UNITED STATES TREAS NTS	1.625% 15 Jan 2015	59,747,509		55,406,494
	UNITED STATES TREAS NTS	1.875% 15 Jul 2013	66,869,823		62,956,869
	UNITED STATES TREAS NTS	1.875% 15 Jul 2015	54,464,820		51,447,959
	UNITED STATES TREAS NTS	2% 15 Apr 2012	42,822,639		41,758,754
	UNITED STATES TREAS NTS	2% 15 Jan 2014	67,816,243		64,255,890
	UNITED STATES TREAS NTS	2% 15 Jan 2016	52,218,795		50,007,643
	UNITED STATES TREAS NTS	2% 15 Jul 2014	62,017,847		58,650,464
	UNITED STATES TREAS NTS	2.375% 15 Apr 2011	54,170,152		52,904,792
	UNITED STATES TREAS NTS	2.5% 15 Jul 2016	52,039,103		51,628,462
	UNITED STATES TREAS NTS	3.375% 15 Jan 2012	20,387,704		20,167,904
	UNITED STATES TREAS NTS	4.25% 15 Jan 2010	28,457,507		27,948,374

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US DOLLAR		1,178,080	1,178,080
US TREASURY NTS	2.375% 15 Jan 2017	45,914,727	45,552,414
US TREASURY NTS	3% 15 Jul 2012	70,644,460	69,237,081
US TREASURY NTS	3.5% 15 Jan 2011	37,255,667	36,565,841
US TREASURY NTS	3.625% 15 Jan 2008		
US TREASURY SECURITY	2.625% 15 Jul 2017	42,073,325	43,115,313
Unsettled Transactions			
	Sub - Total :		\$ 1,308,448,493
	Other Assets / Liabilities - Net		11,711,253
	Total : EXHIBIT C - Inflation Protected Bond Fund		\$ 1,320,159,746

n / a Cost is not applicable

EXHIBIT D - Total Bond Market Fund

(Managed by Lehman Brothers Asset Management)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value	
			Shares		
	RIO TINTO FIN USA LTD	6.5% 15 Jul 2018	AUSTRALIA	925,000	\$ 678,183
	INGERSOLL RAND GLOBAL HLDG CO	6% 15 Aug 2013	BERMUDA	1,005,000	983,233
	CANADIAN NAT RES LTD	6.25% 15 Mar 2038	CANADA	800,000	628,796
	CONOCOPHILLIPS CDA FDG CO I	5.625% 15 Oct 2016	CANADA	1,400,000	1,428,197
	ENCANA CORP	6.625% 15 Aug 2037	CANADA	850,000	684,513
	NEXEN INC	6.4% 15 May 2037	CANADA	800,000	625,986
	QUEBEC PROV CDA	7.125% 09 Feb 2024	CANADA	550,000	714,912
	ROGERS CABLE INC	5.5% 15 Mar 2014	CANADA	850,000	784,172
	SUNCOR ENERGY INC	6.5% 15 Jun 2038	CANADA	850,000	642,774
	OCWEN SERVICER ADVANCE	5.364% 24 Nov 2015	CAYMAN ISLANDS	8,000,000	8,000,000
	FRANCE TELECOM SA	1% 01 Mar 2011	FRANCE	1,500,000	1,578,456
	KREDITANSTALT FUR WIEDERAUFBAU	3.25% 15 Feb 2011	GERMANY	5,305,000	5,456,246
	ITALY (REP OF)	3.5% 15 Jul 2011	ITALY	1,570,000	1,595,886
	ARCELORMITTAL	6.125% 01 Jun 2018	LUXEMBOURG	790,000	540,959
	COVIDIEN INTL FIN S A	6% 15 Oct 2017	LUXEMBOURG	975,000	961,843
	TELECOM ITALIA CAP	5.25% 01 Oct 2015	LUXEMBOURG	700,000	532,875
	UNITED MEXICAN STATES	6.375% 16 Jan 2013	MEXICO	2,700,000	2,835,000
	DEUTSCHE TELEKOM INTL FIN BV	8.25% 15 Jun 2030	NETHERLANDS	600,000	739,885
	KONINKLIJKE PHILIPS ELECTRS	5.75% 11 Mar 2018	NETHERLANDS	890,000	820,002
	SIEMENS	6.125% 17 Aug 2026	NETHERLANDS	550,000	534,848
	FINANCIERINGSMAATSCHAP			800,000	936,852
	TELEFONICA EUROPE BV	8.25% 15 Sep 2030	NETHERLANDS	800,000	936,852
	ASTRAZENECA PLC	5.4% 15 Sep 2012	UNITED KINGDOM	1,825,000	1,927,357
	BRITISH SKY BROADCASTING GROUP	9.5% 15 Nov 2018	UNITED KINGDOM	730,000	745,259
	BRITISH TELECOMMUNICATIONS PLC	8.875% 15 Dec 2030	UNITED KINGDOM	400,000	425,177
	HSBC HLDGS PLC	6.5% 15 Sep 2037	UNITED KINGDOM	850,000	863,247
	SABMILLER PLC	5.7% 15 Jan 2014	UNITED KINGDOM	850,000	783,688
	VODAFONE GROUP PLC NEW	5.625% 27 Feb 2017	UNITED KINGDOM	1,300,000	1,224,924
	10YR US TREASURY NOTE FUTURES	MAR09 XCBT	UNITED STATES	6,700,000	
	30YR US TREASURY BOND FUTURES	MAR09 XCBT	UNITED STATES	4,800,000	
		MAR09 XCBT	UNITED STATES	30,800,000	

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5YR US TREASURY NOTE

FUTURES

ACE SECS CORP HOME EQUITY LN	1% 25 Oct 2035	UNITED STATES	1,393,252	1,289,929
ACE SECS CORP HOME EQUITY TR	1% 25 Dec 2036	UNITED STATES	3,064,000	2,109,952
ALABAMA PWR CO	5.8% 15 Nov 2013	UNITED STATES	655,000	681,688
ALCOA INC	5.55% 01 Feb 2017	UNITED STATES	1,400,000	1,101,744
ALTRIA GROUP INC	9.95% 10 Nov 2038	UNITED STATES	740,000	805,720
AMERICAN EXPRESS CO	7% 19 Mar 2018	UNITED STATES	910,000	920,141
ANADARKO PETE CORP	5.95% 15 Sep 2016	UNITED STATES	1,400,000	1,236,633
APACHE CORP	5.625% 15 Jan 2017	UNITED STATES	800,000	805,373
ASSET BACKED FUNDING CERTIFICA	0.5475% 25 Jan 2037	UNITED STATES	7,375,000	4,665,109
AT+T INC	6.5% 01 Sep 2037	UNITED STATES	2,225,000	2,396,303
AT+T WIRELESS SVCS INC	7.875% 01 Mar 2011	UNITED STATES	2,520,000	2,608,812
BANC AMER COML MTG TR	5.356% 10 Oct 2045	UNITED STATES	3,000,000	2,292,491
BANC AMER COML MTG TR 2007 2	5.638579% 10 Apr 2049	UNITED STATES	2,535,000	1,845,213
BANC AMER MTG SECS INC	1% 25 Nov 2034	UNITED STATES	6,578,433	4,357,242
BANK AMER CORP	5.375% 15 Jun 2014	UNITED STATES	290,000	284,247
BANK AMER FDG CORP	5.65% 01 May 2018	UNITED STATES	1,360,000	1,368,070
BANK OF AMERICA CORP FDIC GTD	3.125% 15 Jun 2012	UNITED STATES	3,235,000	3,361,754
BEAR STEARNS COS INC	5.35% 01 Feb 2012	UNITED STATES	1,100,000	1,079,246
C BASS	0.5475% 25 Nov 2036	UNITED STATES	8,195,000	5,260,970
CANADIAN NATL RY CO	6.375% 15 Nov 2037	UNITED STATES	750,000	822,678
CARRINGTON MTG LN TR	0.7275% 25 Jun 2036	UNITED STATES	1,015,000	51,934
CATERPILLAR INC	7.9% 15 Dec 2018	UNITED STATES	1,455,000	1,674,920
CD MTG TR	5.617% 15 Oct 2048	UNITED STATES	5,000,000	3,982,334
CHASE COML MTG SECS CORP	7.198% 15 Jan 2032	UNITED STATES	4,629,768	4,614,169
CISCO SYS INC	5.25% 22 Feb 2011	UNITED STATES	2,750,000	2,854,863
CIT GROUP INC NEW	5% 13 Feb 2014	UNITED STATES	700,000	508,762
CITIGROUP INC	5% 15 Sep 2014	UNITED STATES	3,375,000	2,968,589
CITIGROUP INC	5.875% 29 May 2037	UNITED STATES	2,630,000	2,628,012
CITIGROUP MORTGAGE LOAN TRUST	1% 25 May 2037	UNITED STATES	1,100,000	288,797
CITIGROUP MTG LN TR	0.5375% 25 Nov 2036	UNITED STATES	7,516,441	6,756,981
CITIGROUP MTG LN TR	0.8175% 25 Nov 2036	UNITED STATES	4,168,000	146,506
CITIGROUP MTG LN TR	1% 25 May 2035	UNITED STATES	7,031,436	5,140,470
CLOROX CO	5.45% 15 Oct 2012	UNITED STATES	1,000,000	995,067
COMCAST CORP NEW	6.3% 15 Nov 2017	UNITED STATES	2,000,000	1,946,988
COMCAST CORP NEW	6.5% 15 Nov 2035	UNITED STATES	1,225,000	1,219,169
COMMERCIAL MTG PASTHRU CERT	5.219% 10 Dec 2046	UNITED STATES	8,000,000	6,609,766

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CONSOLIDATED EDISON CO NY INC	7.125% 01 Dec 2018	UNITED STATES		
			725,000	779,572
CONTINENTAL AIRLS	5.983% 19 Apr 2022	UNITED STATES	1,500,000	1,005,000
COUNTRYWIDE FINL CORP	5.8% 07 Jun 2012	UNITED STATES	750,000	730,990
COX COMMUNICATIONS INC NEW	5.45% 15 Dec 2014	UNITED STATES	1,000,000	874,560
CVS CAREMARK CORP	6.25% 01 Jun 2027	UNITED STATES	1,075,000	999,537
CWABS	0.5775% 25 Feb 2037	UNITED STATES	1,080,000	425,428
CWABS ASSET BACKED CTFS TR	0.7175% 25 Jan 2037	UNITED STATES	1,235,000	20,375
DAIMLERCHRYSLER NORTH AMER HLD	6.5% 15 Nov 2013	UNITED STATES		
			1,000,000	780,013
DCP MIDSTREAM LLC	6.75% 15 Sep 2037	UNITED STATES	900,000	679,241
DELTA AIR LINES INC	6.821% 10 Aug 2022	UNITED STATES	1,682,885	1,068,632
DISNEY WALT CO	4.5% 15 Dec 2013	UNITED STATES	1,390,000	1,399,170
DLJ COML MTG CORP	7.62% 10 Jun 2033	UNITED STATES	4,774,292	4,778,589
DOMINION RES INC VA NEW	5.95% 15 Jun 2035	UNITED STATES	750,000	640,827
DOW CHEM CO	7.375% 01 Nov 2029	UNITED STATES	700,000	659,244
DU PONT E I DE NEMOURS + CO	5% 15 Jan 2013	UNITED STATES	1,485,000	1,498,436
DUKE REALTY LP	5.95% 15 Feb 2017	UNITED STATES	720,000	359,715
EATON CORP	4.9% 15 May 2013	UNITED STATES	1,320,000	1,262,502
EMBARQ CORP	7.082% 01 Jun 2016	UNITED STATES	800,000	616,000
ENTERPRISE PRODS OPER LLC	6.3% 15 Sep 2017	UNITED STATES	1,350,000	1,142,597
ERAC USA FIN CO	7% 15 Oct 2037	UNITED STATES	950,000	523,237
EUROPEAN INVT BK	2.625% 16 May 2011	UNITED STATES	6,885,000	6,999,016
EXELON GENERATION CO LLC	6.2% 01 Oct 2017	UNITED STATES	1,350,000	1,161,016
FANNIE MAE	5.375% 12 Jun 2017	UNITED STATES	440,000	514,059
FANNIE MAE	6.5% 27 Jun 2036	UNITED STATES	165,000	174,296
FED HM LN PC POOL A23137	5% 01 Jun 2034	UNITED STATES	11,965,185	12,247,998
FED HM LN PC POOL A56988	5.5% 01 Feb 2037	UNITED STATES	2,729,076	2,796,413
FED HM LN PC POOL A69589	6.5% 01 Nov 2037	UNITED STATES	265,257	275,811
FED HM LN PC POOL A72128	6.5% 01 Jan 2038	UNITED STATES	859,166	893,350
FED HM LN PC POOL B14973	5% 01 Jun 2019	UNITED STATES	1,672,690	1,723,617
FED HM LN PC POOL B15314	5% 01 Jul 2019	UNITED STATES	1,134,220	1,168,753
FED HM LN PC POOL C01846	5% 01 Jun 2034	UNITED STATES	3,340,096	3,419,043
FED HM LN PC POOL E00756	6.5% 01 Nov 2014	UNITED STATES	28,062	28,984
FED HM LN PC POOL E01279	5.5% 01 Jan 2018	UNITED STATES	1,675,135	1,732,308
FED HM LN PC POOL E93129	6.5% 01 Apr 2017	UNITED STATES	34,878	36,236
FED HM LN PC POOL E93873	5.5% 01 Jan 2018	UNITED STATES	845,217	874,792
FED HM LN PC POOL E94294	5.5% 01 Feb 2018	UNITED STATES	831,422	860,515
FED HM LN PC POOL G01781	6.5% 01 Dec 2034	UNITED STATES	9,471,443	9,871,019
FED HM LN PC POOL G01842	4.5% 01 Jun 2035	UNITED STATES	5,947,836	6,037,898
FED HM LN PC POOL G02478	5.5% 01 Dec 2036	UNITED STATES	1,016,804	1,041,949
FED HM LN PC POOL G10527	6.5% 01 Mar 2011	UNITED STATES	3,348	3,361
FED HM LN PC POOL G11552	5.5% 01 Feb 2019	UNITED STATES	800,333	827,837
FED HM LN PC POOL G18159	6.5% 01 Dec 2021	UNITED STATES	724,326	752,604
FED HM LN PC POOL G18188	4.5% 01 Apr 2022	UNITED STATES	449,661	460,471
FED HM LN PC POOL J05098	4.5% 01 Jun 2022	UNITED STATES	2,577,529	2,639,348
FED HM LN PC POOL J06129	6.5% 01 Sep 2021	UNITED STATES	703,436	730,898
FEDERAL HOME LN BANKS	5.5% 13 Aug 2014	UNITED STATES	1,820,000	2,098,489
FEDERAL HOME LN BK	5.5% 15 Jul 2036	UNITED STATES	100,000	128,153
FEDERAL HOME LN BKS	5.125% 15 Aug 2019	UNITED STATES	1,060,000	1,242,135
FEDERAL HOME LN BKS	5.375% 15 May 2019	UNITED STATES	260,000	292,552
FEDERAL HOME LN BKS	5.625% 11 Jun 2021	UNITED STATES	200,000	230,451
FEDERAL HOME LN MTG CORP	3.875% 29 Jun 2011	UNITED STATES	6,010,000	6,395,920
FEDERAL HOME LN MTG CORP	4.125% 14 Jul 2011	UNITED STATES	3,000,000	3,052,017
FEDERAL HOME LN MTG CORP	5% 13 Nov 2014	UNITED STATES	100,000	112,600
FEDERAL HOME LN MTG CORP	5.05% 26 Jan 2015	UNITED STATES	160,000	180,741
FEDERAL HOME LN MTG CORP	5.125% 23 Aug 2010	UNITED STATES	3,605,000	3,839,159
FEDERAL HOME LN MTG CORP	5.375% 09 Jan 2014	UNITED STATES	3,615,000	3,617,653
FEDERAL HOME LN MTG CORP	5.4% 17 Mar 2021	UNITED STATES	50,000	54,887
FEDERAL HOME LN MTG CORP	5.55% 04 Oct 2016	UNITED STATES	2,815,000	2,916,022
FEDERAL HOME LN MTG CORP	5.625% 23 Nov 2035	UNITED STATES	75,000	78,061
FEDERAL HOME LN MTG CORP	6.25% 15 Jul 2032	UNITED STATES	215,000	300,258
FEDERAL HOME LN MTG CORP	6.75% 15 Mar 2031	UNITED STATES	480,000	703,890
FEDERAL NATL MTG ASSN	0% 09 Oct 2019	UNITED STATES	250,000	135,485
FEDERAL NATL MTG ASSN	3.125% 01 Apr 2011	UNITED STATES	1,085,000	1,090,999
FEDERAL NATL MTG ASSN	3.375% 19 May 2011	UNITED STATES	5,745,000	6,036,955

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FEDERAL NATL MTG ASSN	4.35% 29 May 2013	UNITED STATES	3,010,000	3,046,015
FEDERAL NATL MTG ASSN	4.375% 15 Mar 2013	UNITED STATES	4,035,000	4,333,683
FEDERAL NATL MTG ASSN	4.625% 15 Oct 2013	UNITED STATES	885,000	974,159
FEDERAL NATL MTG ASSN	4.625% 15 Oct 2014	UNITED STATES	2,105,000	2,337,249
FEDERAL NATL MTG ASSN	4.75% 19 Nov 2012	UNITED STATES	470,000	517,200
FEDERAL NATL MTG ASSN	5% 15 Mar 2016	UNITED STATES	6,585,000	7,419,135
FEDERAL NATL MTG ASSN	5% 26 Apr 2017	UNITED STATES	50,000	51,199
FEDERAL NATL MTG ASSN	5.55% 16 Feb 2017	UNITED STATES	3,615,000	3,758,609
FEDERAL NATL MTG ASSN	7.25% 15 May 2030	UNITED STATES	925,000	1,411,778
FHLMC TBA JAN 30 GOLD SINGLE	5% 01 Dec 2099	UNITED STATES	5,865,000	5,993,297
FHLMC TBA JAN 30 GOLD SINGLE	5.5% 01 Dec 2099	UNITED STATES	25,345,000	25,939,036
FHLMC TBA JAN 30 GOLD SINGLE	6% 01 Dec 2099	UNITED STATES	16,500,000	16,995,000
FHLMC TBA JAN 30 GOLD SINGLE	6.5% 01 Dec 2099	UNITED STATES	3,365,000	3,494,344
FIRST FRANKLIN MTG LN TR	0.6975% 25 Jan 2038	UNITED STATES	2,715,000	80,765
FIRST FRANKLIN MTG LN TR	0.7175% 25 Dec 2036	UNITED STATES	3,695,000	56,546
FIRST FRANKLIN MTG LN TR	0.75188% 25 Jan 2038	UNITED STATES	1,885,000	117,931

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FIRST FRANKLIN MTG LN TR	1% 25 Dec 2036	UNITED STATES	15,000,000	12,688,193
FIRSTENERGY CORP	6.45% 15 Nov 2011	UNITED STATES	2,600,000	2,457,666
FLORIDA PWR + LT CO	5.55% 01 Nov 2017	UNITED STATES	500,000	530,361
FNMA TBA JAN 15 SINGLE FAM	4.5% 01 Dec 2009	UNITED STATES	2,670,000	2,728,406
FNMA TBA JAN 15 SINGLE FAM	5% 01 Dec 2009	UNITED STATES	7,655,000	7,855,944
FNMA TBA JAN 15 SINGLE FAM	5.5% 01 Dec 2009	UNITED STATES	1,240,000	1,276,813
FNMA TBA JAN 30 SINGLE FAM	5% 01 Dec 2009	UNITED STATES	11,165,000	11,398,773
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2009	UNITED STATES	15,785,000	16,179,625
FNMA TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2009	UNITED STATES	2,000,000	2,076,876
FNMA TBA JAN 30 SINGLE FAM	7% 01 Dec 2009	UNITED STATES	5,165,000	5,407,109
FNMA POOL 254235	6% 01 Mar 2017	UNITED STATES	131,318	136,734
FNMA POOL 636649	6% 01 Apr 2017	UNITED STATES	117,087	121,916
FNMA POOL 697601	4.5% 01 Apr 2018	UNITED STATES	4,020,246	4,135,111
FNMA POOL 710703	4.5% 01 May 2018	UNITED STATES	537,273	552,624
FNMA POOL 720311	4.5% 01 Jun 2018	UNITED STATES	533,719	551,107
FNMA POOL 725250	5% 01 Mar 2034	UNITED STATES	4,086,219	4,182,802
FNMA POOL 725422	5% 01 Apr 2034	UNITED STATES	8,231,376	8,425,936
FNMA POOL 738287	6% 01 Feb 2019	UNITED STATES	514,426	534,436
FNMA POOL 745932	6.5% 01 Nov 2036	UNITED STATES	933,155	970,336
FNMA POOL 747428	5.5% 01 Oct 2033	UNITED STATES	4,350,550	4,470,375
FNMA POOL 749079	5.5% 01 Dec 2033	UNITED STATES	3,114,420	3,200,199
FNMA POOL 755872	5.5% 01 Dec 2033	UNITED STATES	10,866,322	11,165,609
FNMA POOL 763978	5.5% 01 Dec 2033	UNITED STATES	7,969,118	8,188,609
FNMA POOL 797554	4% 01 May 2020	UNITED STATES	723,927	733,526
FNMA POOL 813870	4% 01 Jun 2020	UNITED STATES	831,799	842,827
FNMA POOL 833729	4% 01 Jul 2020	UNITED STATES	188,120	190,614
FNMA POOL 838297	5.096% 01 Aug 2035	UNITED STATES	4,327,432	4,382,817
FNMA POOL 847817	6% 01 Nov 2035	UNITED STATES	2,607,837	2,688,220
FNMA POOL 880466	6% 01 Apr 2021	UNITED STATES	373,616	388,148
FNMA POOL 886958	6% 01 Jun 2036	UNITED STATES	5,010,269	5,163,922
FNMA POOL 888339	4.5% 01 Apr 2037	UNITED STATES	5,788	5,876
FNMA POOL 888367	7% 01 Mar 2037	UNITED STATES	886,081	933,005
FNMA POOL 888743	6% 01 Jan 2036	UNITED STATES	9,430,475	9,721,158
FNMA POOL 899388	6% 01 Apr 2037	UNITED STATES		
FNMA POOL 899588	5.5% 01 Jun 2037	UNITED STATES	2,643,071	2,712,416
FNMA POOL 908959	0%	UNITED STATES		
FNMA POOL 920549	1% 01 Nov 2036	UNITED STATES	3,609,998	3,676,397
FNMA POOL 928108	6% 01 Feb 2022	UNITED STATES	371,934	386,380
FNMA POOL 933060	5.5% 01 Oct 2037	UNITED STATES		
FNMA POOL 934084	6.5% 01 Jun 2038	UNITED STATES	277,689	288,710
FNMA POOL 937087	5% 01 May 2037	UNITED STATES	951,389	972,485
FNMA POOL 938180	5.811% 01 Jun 2037	UNITED STATES	1,898,570	1,944,892
FNMA POOL 962435	4% 01 Apr 2023	UNITED STATES	1,039,620	1,052,105
FNMA TBA JAN 30 SINGLE FAM	6% 01 Dec 2009	UNITED STATES	20,775,000	21,385,266
GE CAP COML MTG CORP	6.496% 15 Jan 2033	UNITED STATES	4,897,570	4,808,917
GENERAL ELEC CAP CORP MTN	5.25% 19 Oct 2012	UNITED STATES	4,925,000	4,960,514
GENERAL ELEC CAP CORP MTN	6.75% 15 Mar 2032	UNITED STATES	1,525,000	1,621,420
GENWORTH FINL INC	6.515% 22 May 2018	UNITED STATES	1,035,000	358,891
GEORGIA PWR CO	6% 01 Nov 2013	UNITED STATES	515,000	541,336
GLAXOSMITHLINE CAP INC	5.65% 15 May 2018	UNITED STATES	845,000	887,527
GNMA I TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2009	UNITED STATES	6,565,000	6,759,902
GNMA I TBA JAN 30 SINGLE FAM	6% 01 Dec 2009	UNITED STATES	610,000	629,253
GNMA POOL 475810	6.5% 15 Aug 2028	UNITED STATES	88,743	93,277
GNMA POOL 562466	6% 15 Aug 2034	UNITED STATES	5,089,121	5,262,422
GNMA POOL 592872	5.5% 15 Mar 2036	UNITED STATES	303,151	312,979
GNMA POOL 592890	5.5% 15 Jun 2036	UNITED STATES	432,269	446,282
GNMA POOL 615278	5% 15 Jul 2033	UNITED STATES	4,729,289	4,869,429
GNMA POOL 617347	5.5% 15 Jan 2037	UNITED STATES	245,438	253,356
GNMA POOL 618700	6.5% 15 Sep 2036	UNITED STATES	19,408	20,218
GNMA POOL 645990	6.5% 15 Oct 2036	UNITED STATES	786,460	819,275
GNMA POOL 646541	6.5% 15 Aug 2036	UNITED STATES	78,937	82,230
GNMA POOL 647583	5.5% 15 Jul 2036	UNITED STATES	292,749	302,239
GNMA POOL 647604	5.5% 15 Sep 2036	UNITED STATES	648,550	669,574
GNMA POOL 648200	5.5% 15 Jul 2037	UNITED STATES		
GNMA POOL 657269	5.5% 15 Nov 2036	UNITED STATES	261,456	269,932
GNMA POOL 657982	6.5% 15 Oct 2036	UNITED STATES	51,565	53,716

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GNMA POOL 658028	5.5% 15 Jul 2036	UNITED STATES	257,607	265,958
GNMA POOL 663775	5.5% 15 Jan 2037	UNITED STATES	1,179,244	1,217,287
GNMA POOL 663795	6.5% 15 Jan 2037	UNITED STATES		
GNMA POOL 667843	6.5% 15 May 2037	UNITED STATES	436,116	454,306
GNMA POOL 667854	6.5% 15 May 2037	UNITED STATES	53,971	56,222
GOLDMAN SACHS GROUP INC	4.75% 15 Jul 2013	UNITED STATES	3,150,000	2,830,754
GOLDMAN SACHS GROUP INC	6.15% 01 Apr 2018	UNITED STATES	1,755,000	1,686,487
GS MTG SECS TR	5.56% 10 Nov 2039	UNITED STATES	1,400,000	1,110,472
GSAMP TR	0.7075% 25 Feb 2037	UNITED STATES	3,735,000	66,575
GSAMP TR	0.7275% 25 Jan 2037	UNITED STATES	2,615,000	69,350
HEWLETT PACKARD CO	4.5% 01 Mar 2013	UNITED STATES	855,000	867,897
HOME DEPOT INC	5.875% 16 Dec 2036	UNITED STATES	800,000	627,282
HOME EQUITY ASSET TR	0.5475% 25 Mar 2037	UNITED STATES	8,750,000	6,365,888
HOME EQUITY ASSET TR	0.7375% 25 Mar 2037	UNITED STATES	3,160,000	28,489

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HSBC FIN CORP	5% 30 Jun 2015	UNITED STATES	1,300,000	1,153,929
INDYMAC RESIDENTIAL ASSET	0.5575% 25 Apr 2037	UNITED STATES	13,115,000	9,643,425
INTL LEASE FIN CORP MTN	5.625% 15 Sep 2010	UNITED STATES	2,000,000	1,572,100
INTL LEASE FIN CORP MTN	5.625% 20 Sep 2013	UNITED STATES	1,600,000	1,068,438
IXIS REAL ESTATE CAP TR	1% 25 Aug 2036	UNITED STATES	3,000,000	2,007,001
J P MORGAN CHASE COML MTG SECS	1% 15 Feb 2051	UNITED STATES	5,200,000	3,258,415
J P MORGAN MTG ACQUISITION TR	1% 25 Jul 2036	UNITED STATES	2,845,000	95,592
JC PENNEY CORPORATION INC	6.375% 15 Oct 2036	UNITED STATES	500,000	302,649
JP MORGAN CHASE CAN CO	5.375% 01 Oct 2012	UNITED STATES	3,150,000	3,222,308
JP MORGAN CHASE COML	1% 12 Nov 2016	UNITED STATES	1,525,000	1,088,267
JP MORGAN CHASE COMM MTGE SEC	4.697% 15 Jul 2042	UNITED STATES	5,000,000	3,958,017
JP MORGAN MTG ACQSTN TR	1% 25 Oct 2036	UNITED STATES	13,250,000	8,902,682
JP MORGAN MTGE ACQUIS CORP	0.6475% 01 Mar 2037	UNITED STATES	2,250,000	957,192
JPMORGAN CHASE CAP XV	5.875% 15 Mar 2035	UNITED STATES	1,300,000	1,006,065
KINDER MORGAN ENERGY PARTNERS	6.95% 15 Jan 2038	UNITED STATES	800,000	646,998
KRAFT FOODS INC	6.5% 11 Aug 2017	UNITED STATES	1,500,000	1,507,713
KROGER CO	5.5% 01 Feb 2013	UNITED STATES	1,000,000	990,996
LB UBS COML MTG TR	5.3% 15 Nov 2038	UNITED STATES	2,000,000	1,638,575
LB UBS COML MTG TR	7.37% 15 Aug 2026	UNITED STATES	4,346,695	4,343,732
LONG BEACH MTG LN TR	0.7275% 25 Nov 2036	UNITED STATES	1,630,000	11,442
LONG BEACH MTG LN TR	1% 25 Nov 2036	UNITED STATES	12,675,000	9,422,179
MACYS RETAIL HLDGS INC	1% 15 Jul 2015	UNITED STATES	600,000	432,158
MARATHON OIL CORP	6% 01 Oct 2017	UNITED STATES	1,375,000	1,172,427
MASTR ASSET BACKED SECS	0.7075% 25 Dec 2036	UNITED STATES	4,595,000	63,655
MASTR ASSET BACKED SECS TR	0.6475% 25 May 2037	UNITED STATES	4,485,000	1,598,013
MASTR ASSET BACKED SECURITIES	0.5375% 25 Nov 2036	UNITED STATES	7,710,000	6,014,884
MASTR ASSET BKD SEC	0.5375% 25 Dec 2036	UNITED STATES	1,500,000	1,120,459
MERRILL LYNCH + CO	6.22% 15 Sep 2026	UNITED STATES	2,050,000	1,892,839
MIDAMERICAN ENERGY CO	4.65% 01 Oct 2014	UNITED STATES	1,000,000	951,502
MIDAMERICAN ENERGY HLDGS CO N	6.125% 01 Apr 2036	UNITED STATES	900,000	836,858
MORGAN STANLEY	5.375% 15 Oct 2015	UNITED STATES	1,600,000	1,377,293
MORGAN STANLEY ABS CAP I INC	0.7175% 25 Nov 2036	UNITED STATES	1,935,000	25,490
MORGAN STANLEY ABS CAP I INC	0.7475% 25 Oct 2036	UNITED STATES	5,735,000	104,821
MORGAN STANLEY ABS CAP I INC	0.78188% 25 Nov 2036	UNITED STATES	2,095,000	62,178
MORGAN STANLEY ABS CAP I INC	1% 25 Oct 2036	UNITED STATES	2,500,000	1,948,073
MORGAN STANLEY ABS CAP I INC	3.357% 25 Nov 2036	UNITED STATES	1,935,000	1,020,460
MORGAN STANLEY ABS CAP I INC	5.47% 25 Sep 2036	UNITED STATES	5,000,000	1,776,952
MORGAN STANLEY AXIS REAL EST	1% 25 Nov 2036	UNITED STATES	3,700,000	1,187,013
MORGAN STANLEY CAP I TR	5.328% 12 Nov 2041	UNITED STATES	5,000,000	3,899,929
MORGAN STANLEY GROUP INC	6.625% 01 Apr 2018	UNITED STATES	2,235,000	1,960,743
MORGAN STANLEY HOME EQUITY LN	0.7475% 25 Apr 2036	UNITED STATES	1,345,000	10,564
MORGAN STANLEY HOME EQUITY LN	1% 25 Dec 2036	UNITED STATES	1,080,000	542,308
MORGAN STANLEY IXIS REA ESTATE	0.7375% 25 Nov 2036	UNITED STATES	2,355,000	14,954
MORGAN STANLEY IXIS REAL ESTAT	1% 25 Nov 2036	UNITED STATES	5,415,000	4,399,614
MOTOROLA INC	6% 15 Nov 2017	UNITED STATES	1,400,000	754,925
NEW CENTY HOME EQUITY LN TR	0.7775% 25 May 2036	UNITED STATES	2,695,000	561,142
NEWS AMER INC	6.15% 01 Mar 2037	UNITED STATES	1,250,000	1,166,285
NGPL PIPECO LLC	6.514% 15 Dec 2012	UNITED STATES	940,000	892,078
NORTHROP GRUMMAN CORP	7.125% 15 Feb 2011	UNITED STATES	1,500,000	1,559,646
NORTHWEST AIRLS PASS THRU TRS	7.027% 01 Nov 2019	UNITED STATES	1,600,000	864,000
NOVASTAR MTG FDG TR	0.5375% 25 Jan 2037	UNITED STATES	6,555,000	5,120,114
NOVASTAR MTG FDG TR	0.8875% 25 Jan 2036	UNITED STATES	2,290,000	1,316,924
ONCOR ELEC DELIVERY CO LLC	5.95% 01 Sep 2013	UNITED STATES	880,000	820,714
ONEOK PARTERS LP	6.85% 15 Oct 2037	UNITED STATES	800,000	634,913

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ORACLE CORP	5.75% 15 Apr 2018	UNITED STATES	240,000	251,032
PACIFIC GAS + ELEC CO	6.05% 01 Mar 2034	UNITED STATES	900,000	955,853
PARKER HANNIFIN CORP MEDIUM	5.5% 15 May 2018	UNITED STATES	890,000	860,426
PHILIP MORRIS INTL INC	4.875% 16 May 2013	UNITED STATES	1,265,000	1,268,620
PPL ENERGY SUPPLY LLC	6.3% 15 Jul 2013	UNITED STATES	590,000	546,275
PROGRESS ENERGY INC	7.1% 01 Mar 2011	UNITED STATES	2,100,000	2,081,371
QWEST CORP	8.875% 15 Mar 2012	UNITED STATES	1,250,000	1,156,250
SAFEWAY INC	6.25% 15 Mar 2014	UNITED STATES	1,080,000	1,085,600
SALOMON BROS COML MTG TR	4.467% 18 Mar 2036	UNITED STATES	3,450,478	3,212,629
SECURITIZED	5.015% 25 Dec 2036	UNITED STATES	6,845,000	2,910,233
SECURITIZED ASSET BKD TR	5.48% 25 Jul 2036	UNITED STATES	6,340,000	2,591,296
SIMON PPTY GROUP L P	5.25% 01 Dec 2016	UNITED STATES	1,500,000	958,475
SOUNDVIEW HOME LN TR	0.7075% 25 Jan 2037	UNITED STATES	1,720,000	76,379
SOUTHERN CA EDISON CO	5.5% 15 Aug 2018	UNITED STATES	1,235,000	1,291,178
SOUTHWEST AIRLS	6.15% 01 Aug 2022	UNITED STATES	1,570,956	1,212,844
SOUTHWESTERN PUB SVC CO	8.75% 01 Dec 2018	UNITED STATES	725,000	798,120
STRUCTURED ASSET SECS CORP	0.5475% 25 Dec 2036	UNITED STATES	11,475,000	8,814,810
TARGET CORP	6.5% 15 Oct 2037	UNITED STATES	850,000	729,870
TENNESSEE VALLEY AUTH	4.375% 15 Jun 2015	UNITED STATES	100,000	108,321
TENNESSEE VALLEY AUTH	4.65% 15 Jun 2035	UNITED STATES	65,000	72,377
TENNESSEE VALLEY AUTH	5.375% 01 Apr 2056	UNITED STATES	50,000	63,335
TENNESSEE VALLEY AUTH	6.25% 15 Dec 2017	UNITED STATES	290,000	355,014
TENNESSEE VALLEY AUTH	6.75% 01 Nov 2025	UNITED STATES	150,000	200,582
TEPPCO PARTNERS L P	7.55% 15 Apr 2038	UNITED STATES	795,000	594,911
TIME WARNER CABLE INC	5.85% 01 May 2017	UNITED STATES	1,300,000	1,187,619

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TIME WARNER INC NEW	5.875% 15 Nov 2016	UNITED STATES	800,000	717,190
TIME WARNER INC NEW	6.5% 15 Nov 2036	UNITED STATES	800,000	725,270
TRAVELERS COS INC	6.25% 15 Jun 2037	UNITED STATES	750,000	721,103
UNITED STATES TREAS BDS	5% 15 May 2037	UNITED STATES	2,350,000	3,404,929
UNITED STATES TREAS BDS	5.375% 15 Feb 2031	UNITED STATES	2,170,000	2,981,715
UNITED STATES TREAS BDS	6% 15 Feb 2026	UNITED STATES	840,000	1,172,325
UNITED STATES TREAS BDS	6.375% 15 Aug 2027	UNITED STATES	1,550,000	2,268,329
UNITED STATES TREAS BDS	6.875% 15 Aug 2025	UNITED STATES	4,600,000	6,994,157
UNITED STATES TREAS NTS	2.75% 28 Feb 2013	UNITED STATES	1,070,000	1,143,229
UNITED STATES TREAS NTS	3.375% 30 Nov 2012	UNITED STATES	9,385,000	10,228,918
UNITED STATES TREAS NTS	3.5% 15 Feb 2018	UNITED STATES	2,745,000	3,038,372
UNITED STATES TREAS NTS	4.125% 31 Aug 2012	UNITED STATES	2,075,000	2,294,821
UNITED STATES TREAS NTS	4.25% 15 Nov 2013	UNITED STATES	255,000	291,019
UNITED STATES TREAS NTS	4.25% 15 Nov 2017	UNITED STATES	5,715,000	6,657,529
UNITED STATES TREAS NTS	4.375% 15 Dec 2010	UNITED STATES	7,625,000	8,189,128
UNITED STATES TREAS NTS	4.75% 31 May 2012	UNITED STATES	5,740,000	6,424,765
UNITED STATES TREASURY NTS	4.5% 15 May 2017	UNITED STATES	3,470,000	4,071,830
UNITED TECHNOLOGIES CORP	4.875% 01 May 2015	UNITED STATES	1,500,000	1,462,172
UNITEDHEALTH GROUP INC	6% 15 Feb 2018	UNITED STATES	1,275,000	1,176,357
US TREASURY BDS	7.125% 15 Feb 2023	UNITED STATES	4,845,000	7,029,034
US TREASURY NTS	2.375% 15 Jan 2017	UNITED STATES		
US TREASURY NTS	4.625% 31 Oct 2011	UNITED STATES	4,530,000	5,000,694
US TREASURY NTS	4.875% 15 Aug 2016	UNITED STATES	2,285,000	2,730,397
US TREASURY NTS	4.875% 30 Apr 2011	UNITED STATES	9,940,000	10,897,500
USD CASH COLLATERAL		UNITED STATES	4,435,481	4,435,481
VALERO ENERGY CORP	6.625% 15 Jun 2037	UNITED STATES	450,000	330,976
VERIZON GLOBAL FDG CORP	7.75% 01 Dec 2030	UNITED STATES	800,000	887,118
VERIZON WIRELESS CAP	8.5% 15 Nov 2018	UNITED STATES	735,000	861,183
VIACOM INC	5.75% 30 Apr 2011	UNITED STATES	1,500,000	1,362,282
WACHOVIA CORP	5.5% 01 May 2013	UNITED STATES	3,360,000	3,322,506
WAL MART STORES INC	6.5% 15 Aug 2037	UNITED STATES	815,000	967,661
WAMU	0.7175% 25 Jan 2037	UNITED STATES	1,350,000	13,372
WASHINGTON MUT ASSET BACKED	0.6175% 25 Oct 2036	UNITED STATES		
WASHINGTON MUTUAL ASST BKD CTF	5.43% 25 Jan 2037	UNITED STATES	12,745,000	4,970,874
WEATHERFORD INTL LTD	7% 15 Mar 2038	UNITED STATES	3,430,000	2,069,938
WELLS FARGO + CO NEW	5.625% 11 Dec 2017	UNITED STATES	850,000	652,386
WELLS FARGO MTG BACKED SECS TR	1% 25 Jul 2036	UNITED STATES	935,000	975,464
WYETH	5.95% 01 Apr 2037	UNITED STATES	7,589,747	4,057,849
XEROX CORP	5.5% 15 May 2012	UNITED STATES	800,000	888,230
XTO ENERGY INC	6.1% 01 Apr 2036	UNITED STATES	2,200,000	1,843,710
Unsettled Transactions			850,000	705,793
				(94,583)
	Sub - Total :			\$ 776,431,597
	Other Assets / Liabilities - Net			(119,527,748)
	Total : EXHIBIT D - Total Bond Market Fund			\$ 656,903,849

n / a Cost is not applicable

EXHIBIT E - Real Estate Investment Trust (REIT) Index Fund

(Managed by Barclays Global Investors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
			Shares	
	ACADIA RLTY TR	COM UNITED STATES	93,239	\$ 1,330,521
	ALEXANDERS INC	COM UNITED STATES	6,141	1,565,341
	ALEXANDRIA REAL ESTATE EQUIT	COM UNITED STATES	97,117	5,860,040
	AMB PPTY CORP	COM UNITED STATES	296,370	6,940,985
	AMERICAN CAMPUS CMNTYS INC	COM UNITED STATES	127,996	2,621,358
	APARTMENT INVT + MGMT CO	CLASS A UNITED STATES	259,017	2,991,651
	ASHFORD HOSPITALITY TR INC	COM SHS UNITED STATES	346,715	398,722
	AVALONBAY CMNTYS INC	COM UNITED STATES	232,879	14,107,810
	BIOMED RLTY TR INC	COM UNITED STATES	239,904	2,811,675
	BOSTON PPTYS INC	COM UNITED STATES	362,130	19,917,150
	BRANDYWINE RLTY TR	SH BEN INT NEW UNITED STATES	268,572	2,070,690
	BRE PPTYS INC	COM UNITED STATES	154,366	4,319,161
	CAMDEN PPTY TR	COM UNITED STATES	160,761	5,038,250
	CAPLEASE INC	COM UNITED STATES	128,563	222,414
	CBL + ASSOC PPTYS INC	COM UNITED STATES	191,766	1,246,479
	CEDAR SHOPPING CTRS INC	COM NEW UNITED STATES	135,470	959,128
	COLONIAL PPTYS TR	SH BEN INT UNITED STATES	138,348	1,152,439
	CORPORATE OFFICE PPTYS TR	COM UNITED STATES	154,104	4,730,993
	COUSINS PPTYS INC	COM UNITED STATES	96,162	1,331,844
	DCT INDUSTRIAL TRUST INC	COM UNITED STATES	523,436	2,648,586
	DEVELOPERS DIVERSIFIED RLTY	COM UNITED STATES	364,616	1,779,326
		COM	279,499	1,417,060

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DIAMONDROCK HOSPITALITY CO		UNITED STATES		
DIGITAL RLTY TR INC	COM	UNITED STATES	206,600	6,786,810
DOUGLAS EMMETT INC	COM	UNITED STATES	293,898	3,838,308
DUKE RLTY CORP	COM NEW	UNITED STATES	444,408	4,870,712
DUPONT FABROS TECHNOLOGY INC	COM	UNITED STATES	106,935	221,355
EASTGROUP PPTYS INC	COM	UNITED STATES	75,810	2,697,320
EDUCATION RLTY TR INC	COM	UNITED STATES	85,778	447,761
ENTERTAINMENT PPTYS TR	COM SH BEN INT	UNITED STATES	99,425	2,962,865
EQUITY LIFESTYLE PPTYS INC	COM	UNITED STATES	70,858	2,718,113
EQUITY ONE INC	COM	UNITED STATES	123,243	2,181,401
EQUITY RESIDENTIAL	SH BEN INT	UNITED STATES	818,852	24,418,167
ESSEX PROPERTY TRUST	COM	UNITED STATES	77,303	5,933,005
EXTRA SPACE STORAGE INC	COM	UNITED STATES	235,661	2,432,022
FEDERAL RLTY INVT TR	SH BEN INT NEW	UNITED STATES	178,090	11,055,827
FELCOR LODGING TR INC	COM	UNITED STATES	192,119	353,499
FIRST INDL RLTY TR INC	COM	UNITED STATES	134,755	1,017,400
FIRST POTOMAC RLTY TR	COM	UNITED STATES	82,165	764,135
FRANKLIN STR PPTYS CORP	COM	UNITED STATES	181,354	2,674,972
GENERAL GROWTH PPTYS INC	COM	UNITED STATES	732,187	944,521
GETTY RLTY CORP NEW	COM	UNITED STATES	56,377	1,187,300
GLIMCHER RLTY TR	COM	UNITED STATES	113,687	319,460
GRAMERCY CAP CORP	COM	UNITED STATES	132,252	169,283
HCP INC	COM	UNITED STATES	754,739	20,959,102
HEALTH CARE REIT INC	COM	UNITED STATES	293,615	12,390,553
HEALTHCARE RLTY TR	COM	UNITED STATES	174,714	4,102,285
HERSHA HOSPITALITY TR	PRIORITY CL A SHS BEN INT	UNITED STATES	148,217	444,651
HIGHWOODS PPTYS INC	COM	UNITED STATES	192,101	5,255,883
HOME PROPERTIES INC	COM	UNITED STATES	96,547	3,919,808
HOSPITALITY PPTYS TR	COM SH BEN INT	UNITED STATES	284,172	4,225,638
HOST HOTELS + RESORTS INC	COM	UNITED STATES	1,491,795	11,292,888
HRPT PPTYS TR	COM SH BEN INT	UNITED STATES	689,751	2,324,461
INLAND REAL ESTATE CORP	COM NEW	UNITED STATES	180,180	2,338,736
INVESTORS REAL ESTATE TR	SH BEN INT	UNITED STATES	176,445	1,889,726
KILROY RLTY CORP	COM	UNITED STATES	98,779	3,305,145
KIMCO RLTY CORP	COM	UNITED STATES	691,156	12,634,332

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KITE RLTY GROUP TR	COM	UNITED STATES	96,943	539,003
LASALLE HOTEL PPTYS	COM SH BEN INT	UNITED STATES	122,722	1,356,078
LEXINGTON REALTY TRUST	COM	UNITED STATES	196,359	981,795
LIBERTY PROPERTY	SH BEN INT SUPP	UNITED STATES	296,532	6,769,826
LTC PROPERTIES	COM	UNITED STATES	59,623	1,209,154
MACERICH CO	COM	UNITED STATES	225,782	4,100,201
MACK CA RLTY CORP	COM	UNITED STATES	198,872	4,872,364
MAGUIRE PPTYS INC	COM	UNITED STATES	115,494	168,621
MEDICAL PPTYS TR INC	COM	UNITED STATES	201,216	1,269,673
MID AMER APT CMNTYS INC	COM	UNITED STATES	83,195	3,091,526

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NATIONAL HEALTH INVS INC	COM	UNITED STATES	75,693	2,076,259
NATIONAL RETAIL PPTYS INC	COM	UNITED STATES	223,786	3,846,881
NATIONWIDE HEALTH PPTYS INC	COM	UNITED STATES	292,609	8,403,730
OMEGA HEALTHCARE INVESTORS	REAL ESTATE	UNITED STATES	247,733	3,956,296
PARKWAY PPTYS INC	COM	UNITED STATES	46,605	838,890
PENNSYLVANIA REAL ESTATE INVT	SH BEN INT	UNITED STATES	122,074	909,451
POST PPTYS INC	COM	UNITED STATES	133,542	2,203,443
PROLOGIS	SH BEN INT	UNITED STATES	793,624	11,023,437
PS BUSINESS PKS INC CA	COM	UNITED STATES	46,410	2,072,671
PUBLIC STORAGE	COM	UNITED STATES	383,611	30,497,075
RAMCO GERSHENSON PPTYS TR	COM SH BEN INT	UNITED STATES	55,550	343,299
REALTY INCOME CORP	COM	UNITED STATES	306,404	7,093,253
REGENCY CTRS CORP	COM	UNITED STATES	211,534	9,878,638
S+P MIDCAP 400 EMINI IDX FTRS	MAR09 XIOM	UNITED STATES	13,700	
SAUL CTRS INC	COM	UNITED STATES	43,285	1,709,758
SENIOR HSG PPTSY TR	SH BEN INT	UNITED STATES	346,233	6,204,495
SIMON PPTY GROUP INC NEW	COM	UNITED STATES	680,111	36,134,297
SL GREEN RLTY CORP	COM	UNITED STATES	175,878	4,555,240
SOVRAN SELF STORAGE INC	COM	UNITED STATES	66,455	2,392,380
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	UNITED STATES	1,726,351	1,726,351
STRATEGIC HOTELS + RESORTS INC	COM	UNITED STATES	224,259	376,755
SUN CMNTYS INC	COM	UNITED STATES	50,584	708,176
SUNSTONE HOTEL INVS INC NEW	COM	UNITED STATES	156,235	967,095
TANGER FACTORY OUTLET CTRS INC	COM	UNITED STATES	95,645	3,598,165
TAUBMAN CENTERS INC	REIT	UNITED STATES	159,960	4,072,582
U STORE IT TR	COM	UNITED STATES	149,559	665,538
UDR INC	COM	UNITED STATES	411,305	5,671,896
UNITED STATES TREAS BILLS	0.01% 12 Mar 2009	UNITED STATES	1,050,000	1,049,979
UNIVERSAL HEALTH RLTY INCOME	SH BEN INT	UNITED STATES	34,197	1,125,423
URSTADT BIDDLE PPTYS INC	CL A	UNITED STATES	50,163	799,097
URSTADT BIDDLE PPTYS INC	COM	UNITED STATES	9,674	137,855
US DOLLAR		UNITED STATES	(208,901)	(208,901)
VANGUARD REIT ETF	REIT VIPER SHS	UNITED STATES	141,014	5,139,960
VENTAS INC	COM	UNITED STATES	431,898	14,498,816
VORNADO RLTY TR	COM	UNITED STATES	418,605	25,262,812
WASHINGTON REAL ESTATE INVT TR	SH BEN INT	UNITED STATES	149,619	4,234,218
WEINGARTEN RLTY INVS	SH BEN INT	UNITED STATES	228,586	4,729,444
WINTHROP RLTY TR	SH BEN INT NEW	UNITED STATES	41,110	445,630
Unsettled Transactions				
	Sub - Total :			\$ 482,037,690
	Other Assets / Liabilities - Net			4,363,250
	Total : EXHIBIT E - Real Estate Investment Trust (REIT) Index Fund			\$ 486,400,940

n / a Cost is not applicable

EXHIBIT F - Long-Term Corporate Bond Fund**(Managed by Lehman Brothers Asset Management)****IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008****Schedule H, line 4i-Schedule of Assets (Held At End of Year)**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n / a)	(e) Fair value
			Shares	
	RIO TINTO FIN USA LTD	7.125% 15 Jul 2028	500,000	\$ 352,983
	ALCAN ALUM LTD	6.125% 15 Dec 2033	500,000	305,512
	CANADIAN NAT RES LTD	6.25% 15 Mar 2038	1,150,000	903,894
	CANADIAN NATL RY CO	6.2% 01 Jun 2036	750,000	807,428
	ENCANA CORP	6.5% 15 Aug 2034	850,000	681,987
	ENCANA CORP	6.625% 15 Aug 2037	200,000	161,062
	NEXEN INC	5.875% 10 Mar 2035	600,000	451,733
	NEXEN INC	6.4% 15 May 2037	620,000	485,139
	PETRO CDA	5.35% 15 Jul 2033	500,000	313,225
	POTASH CORP SASK INC	5.875% 01 Dec 2036	370,000	325,888
	QUEBEC PROV CDA	7.125% 09 Feb 2024	925,000	1,202,352
	SUNCOR ENERGY INC	6.5% 15 Jun 2038	1,385,000	1,047,344
	FRANCE TELECOM SA	8.5% 01 Mar 2031	1,065,000	1,337,099
	ITALY REP	5.375% 15 Jun 2033	950,000	1,066,831
	ARCELORMITTAL	6.125% 01 Jun 2018	970,000	664,215
	COVIDIEN INTL FIN S A	6.55% 15 Oct 2037	1,045,000	1,060,248
	TELECOM ITALIA CAP	7.2% 18 Jul 2036	1,240,000	954,800
	UNITED MEXICAN STS	6.75% 27 Sep 2034	1,695,000	1,788,225
	SHELL INTL FIN B V	6.375% 15 Dec 2038	430,000	483,745
	SIEMENS FINANCIERINGSMAATSCHAP	6.125% 17 Aug 2026	510,000	495,950
	TELEFONICA EUROPE BV	8.25% 15 Sep 2030	1,000,000	1,171,065
	TELEFONICA EMISIONES S A U	7.045% 20 Jun 2036	900,000	982,378
	ABBEY NATL PLC	7.95% 26 Oct 2029	640,000	557,460
	ASTRAZENECA PLC	6.45% 15 Sep 2037	1,625,000	1,847,105
	B A T INTL FIN PLC	9.5% 15 Nov 2018	330,000	364,887
	BRITISH SKY BROADCASTING GROUP	9.5% 15 Nov 2018	290,000	294,942
	HBOS PLC	6.75% 21 May 2018	390,000	343,239
	HSBC HLDGS PLC	6.5% 15 Sep 2037	3,300,000	3,351,431
	VODAFONE GROUP	6.15% 27 Feb 2037	605,000	598,001
	ALCOA INC	5.9% 01 Feb 2027	940,000	618,324
	ALLSTATE CORP	5.55% 09 May 2035	1,500,000	1,220,396
	ALTRIA GROUP INC	9.95% 10 Nov 2038	1,050,000	1,143,252
	AMERADA HESS CORP	7.125% 15 Mar 2033	875,000	778,226
	AMERICAN EXPRESS CO	8.15% 19 Mar 2038	1,150,000	1,318,746
	AMERICAN INTL GROUP INC	6.25% 01 May 2036	850,000	477,366

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ANADARKO PETE CORP	6.45% 15 Sep 2036	UNITED STATES	2,130,000	1,680,216
APACHE CORP	6% 15 Jan 2037	UNITED STATES	545,000	528,473
AT+T INC	6.5% 01 Sep 2037	UNITED STATES	2,565,000	2,762,479
AT+T WIRELESS SVCS INC	8.75% 01 Mar 2031	UNITED STATES	2,895,000	3,618,999
BANC AMER COML MTG TR 2007 3	5.8375% 10 Jun 2049	UNITED STATES	435,000	318,147
BB+T CAP TR I	5.85% 18 Aug 2035	UNITED STATES	850,000	614,708
BRISTOL MYERS SQUIBB CO	6.125% 01 May 2038	UNITED STATES	325,000	356,902
BURLINGTON NORTHN SANTA FE COR	7% 15 Dec 2025	UNITED STATES	500,000	509,939
CAMERON INTL CORP	7% 15 Jul 2038	UNITED STATES	1,400,000	1,114,327
CANADIAN NATL RY CO	6.375% 15 Nov 2037	UNITED STATES	480,000	526,514
CATERPILLAR INC	6.05% 15 Aug 2036	UNITED STATES	770,000	749,804
CITIGROUP INC	5.875% 29 May 2037	UNITED STATES	4,025,000	4,021,957
CITIGROUP INC	6.875% 05 Mar 2038	UNITED STATES	700,000	796,521
COCA COLA ENTERPRISES INC	6.95% 15 Nov 2026	UNITED STATES	1,250,000	1,258,769
COMCAST CORP NEW	6.5% 15 Nov 2035	UNITED STATES	2,065,000	2,055,171
COMCAST CORP NEW	6.95% 15 Aug 2037	UNITED STATES	1,075,000	1,132,031
COMMERCIAL MTG LN TR 2008 LS1	6.0194% 10 Dec 2049	UNITED STATES	665,000	481,023
COMMERCIAL MTG TR	5.736% 10 Dec 2049	UNITED STATES	380,000	283,703
COMMERCIALMTG	5.810155% 15 Sep 2039	UNITED STATES	275,000	170,039
CONOCOPHILLIPS	5.9% 15 May 2038	UNITED STATES	800,000	785,697
CONSOLIDATED EDISON CO NY INC	5.85% 15 Mar 2036	UNITED STATES	525,000	495,231
CONTINENTAL AIRLS	5.983% 19 Apr 2022	UNITED STATES	815,000	546,050
CREDIT SUISSE	5.383% 15 Feb 2040	UNITED STATES	250,000	150,031
CREDIT SUISSE COML MTG TR	5.695% 15 Sep 2040	UNITED STATES	1,870,000	1,236,876
CREDIT SUISSE COML MTG TR	5.912527% 15 Jun 2039	UNITED STATES	1,445,000	916,898
CREDIT SUISSE COML MTG TR 2008	6.42604% 15 Feb 2041	UNITED STATES	215,000	166,209
CREDIT SUISSE FIRST BOSTON	7.125% 15 Jul 2032	UNITED STATES	525,000	558,637
CVS CAREMARK CORP	6.25% 01 Jun 2027	UNITED STATES	1,485,000	1,380,756
DAIMLER CHRYSLER HLDGS	8.5% 18 Jan 2031	UNITED STATES	800,000	584,978
DCP MIDSTREAM LLC	6.75% 15 Sep 2037	UNITED STATES	435,000	328,300
DELL INC	6.5% 15 Apr 2038	UNITED STATES	425,000	354,087

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DELTA AIR LINES INC	6.821% 10 Aug 2022	UNITED STATES	1,537,970	976,611
DEVON FING CORP U L C	7.875% 30 Sep 2031	UNITED STATES	1,350,000	1,486,490
DISCOVER CARD EXECUTION NT TR	5.65% 16 Mar 2020	UNITED STATES		
			30,000	22,718
DOMINION RES INC VA NEW	5.95% 15 Jun 2035	UNITED STATES	1,930,000	1,649,061
DOW CHEM CO	7.375% 01 Nov 2029	UNITED STATES	400,000	376,711
DTE ENERGY CO	6.375% 15 Apr 2033	UNITED STATES	675,000	532,112
DUKE ENERGY CAROLINAS LLC	6% 15 Jan 2038	UNITED STATES	200,000	217,890
DUKE ENERGY CO	6.45% 15 Oct 2032	UNITED STATES	1,000,000	1,058,194
ENBRIDGE ENERGY PARTNERS L P	7.5% 15 Apr 2038	UNITED STATES		
			465,000	362,863
ENTERPRISE PRODS OPER L P	6.875% 01 Mar 2033	UNITED STATES	1,450,000	1,111,509
ERAC USA FIN CO	6.7% 01 Jun 2034	UNITED STATES	1,000,000	549,516
ERAC USA FIN CO	7% 15 Oct 2037	UNITED STATES	1,000,000	550,776
FEDERATED RETAIL HLDGS INC	6.375% 15 Mar 2037	UNITED STATES	850,000	478,640
FIRST ENERGY CORP	7.375% 15 Nov 2031	UNITED STATES	1,350,000	1,277,122
FLORIDA PWR + LT CO	5.625% 01 Apr 2034	UNITED STATES	900,000	955,045
FLORIDA PWR CORP	6.4% 15 Jun 2038	UNITED STATES	700,000	781,718
GENERAL ELEC CAP CORP MTN	5.875% 14 Jan 2038	UNITED STATES	940,000	920,128
GENERAL ELEC CAP CORP MTN	6.75% 15 Mar 2032	UNITED STATES	3,285,000	3,492,697
GEORGIA PWR CO	5.65% 01 Mar 2037	UNITED STATES	555,000	526,040
GLAXOSMITHKLINE CAP INC	6.375% 15 May 2038	UNITED STATES	1,665,000	1,881,175
GOLDMAN SACHS GROUP INC	6.45% 01 May 2036	UNITED STATES	3,245,000	2,520,077
GOLDMAN SACHS GROUP INC	6.75% 01 Oct 2037	UNITED STATES	1,300,000	1,055,428
GS MTG SECS TR 2007 GG10	5.99324% 10 Aug 2045	UNITED STATES	1,210,000	878,044
HARTFORD FINL SVCS GROUP INC	6.1% 01 Oct 2041	UNITED STATES	900,000	583,279
HOME DEPOT INC	5.875% 16 Dec 2036	UNITED STATES	930,000	729,215
INDIANA MI PWR CO	6.05% 15 Mar 2037	UNITED STATES	905,000	766,956
J P MORGAN CHASE MTG SECSTR	5.794% 12 Feb 2051	UNITED STATES	505,000	366,965
J P MORGAN CHASE COML MTG	1% 15 Jun 2049	UNITED STATES	280,000	197,743
J P MORGAN CHASE COML MTG SECS	5.44% 12 Jun 2047	UNITED STATES		
			20,000	14,432
JC PENNEY CORPORATION INC	6.375% 15 Oct 2036	UNITED STATES	875,000	529,636
JP MORGAN CHASE COML MTG SECS	5.393% 15 May 2049	UNITED STATES		
			1,940,000	1,371,517
JP MORGAN CHASE COML MTG SECS	6.065278% 15 Apr 2045	UNITED STATES		
			1,630,000	1,300,344
JPMORGAN CHASE + CO	6.4% 15 May 2038	UNITED STATES	795,000	940,453
JPMORGAN CHASE CAP XV	5.875% 15 Mar 2035	UNITED STATES	2,785,000	2,155,300
KINDER MORGAN ENERGY PARTNERS	6.5% 01 Feb 2037	UNITED STATES		
			1,190,000	908,580
KINDER MORGAN ENERGY PARTNERS	6.95% 15 Jan 2038	UNITED STATES		
			475,000	384,155
KONINKLIJKE PHILIPS ELECTRS NV	6.875% 11 Mar 2038	UNITED STATES		
			625,000	593,231
KRAFT FOODS INC	6.875% 01 Feb 2038	UNITED STATES	1,235,000	1,234,142
LOCKHEED MARTIN CORP	6.15% 01 Sep 2036	UNITED STATES	635,000	688,485
MARATHON OIL CORP	6.6% 01 Oct 2037	UNITED STATES	1,235,000	933,685
MARTIN MARIETTA MATLS INC	6.25% 01 May 2037	UNITED STATES	1,160,000	656,641
MCDONALDS CORP	6.3% 01 Mar 2038	UNITED STATES	790,000	871,374
MERRILL LYNCH + CO	6.22% 15 Sep 2026	UNITED STATES	470,000	433,968
MERRILL LYNCH + CO INC	7.75% 14 May 2038	UNITED STATES	550,000	605,925
MERRILL LYNCH CO INC	6.11% 29 Jan 2037	UNITED STATES	2,950,000	2,651,829
MIDAMERICAN ENERGY HLDGS CO N	6.125% 01 Apr 2036	UNITED STATES		
			1,945,000	1,808,543
ML CFC COML MTG TR	5.378% 12 Jan 2017	UNITED STATES	420,000	310,475
ML CFC COML MTG TR 2007 8	5.957388% 12 Jul 2017	UNITED STATES	270,000	206,519
MORGAN STANLEY	6.25% 09 Aug 2026	UNITED STATES	1,340,000	1,089,739
MORGAN STANLEY GROUP INC	7.25% 01 Apr 2032	UNITED STATES	500,000	428,969
NATIONAL RURAL UTILS COOP FIN	8% 01 Mar 2032	UNITED STATES		
			500,000	492,825
NEWS AMER INC	6.15% 01 Mar 2037	UNITED STATES	3,145,000	2,934,373
NGPL PIPECO LLC	7.768% 15 Dec 2037	UNITED STATES	530,000	431,751
NORFOLK SOUTHN CORP	5.59% 17 May 2025	UNITED STATES	1,100,000	985,938
NORTHERN STS PWR CO MN	6.25% 01 Jun 2036	UNITED STATES	600,000	633,637
NORTHROP GRUMMAN CORP	7.75% 15 Feb 2031	UNITED STATES	800,000	976,972

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NORTHWEST AIRLS PASS THRU TRS	7.027% 01 Nov 2019	UNITED STATES		
			225,000	121,500
ONCOR ELEC DELIVERY CO LLC	7.5% 01 Sep 2038	UNITED STATES	1,430,000	1,358,875
ONEOK PARTERS LP	6.85% 15 Oct 2037	UNITED STATES	480,000	380,948
ONEOK PARTNERS LP	6.65% 01 Oct 2036	UNITED STATES	905,000	701,217
ORACLE CORP	6.5% 15 Apr 2038	UNITED STATES	1,150,000	1,266,103
PACIFIC GAS + ELEC CO	6.05% 01 Mar 2034	UNITED STATES	1,855,000	1,970,119
PHILIP MORRIS INTL INC	6.375% 16 May 2038	UNITED STATES	825,000	858,054
PRINCIPAL FINL GROUP INC	6.05% 15 Oct 2036	UNITED STATES	520,000	350,514
PROGRESS ENERGY INC	7.75% 01 Mar 2031	UNITED STATES	1,000,000	1,001,211
PRUDENTIAL FINANCIAL INC	5.7% 14 Dec 2036	UNITED STATES	600,000	373,957
PSEG PWR LLC	8.625% 15 Apr 2031	UNITED STATES	625,000	636,581
PUBLIC SVC CO COLO	6.5% 01 Aug 2038	UNITED STATES	370,000	412,798
ROGERS COMMUNICATIONS INC	7.5% 15 Aug 2038	UNITED STATES	1,020,000	1,105,288
SAFEWAY INC	7.25% 01 Feb 2031	UNITED STATES	275,000	305,198
SCHERING PLOUGH CORP	6.55% 15 Sep 2037	UNITED STATES	600,000	604,820
SOUTHERN CA EDISON CO	5.35% 15 Jul 2035	UNITED STATES	350,000	358,165
SOUTHERN CA EDISON CO	6% 15 Jan 2034	UNITED STATES	775,000	862,735
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	UNITED STATES	1,387,214	1,387,214
TARGET CORP	7% 15 Jan 2038	UNITED STATES	1,500,000	1,390,193
TEPPCO PARTNERS L P	7.55% 15 Apr 2038	UNITED STATES	380,000	284,360
TIME WARNER CABLE INC	6.55% 01 May 2037	UNITED STATES	875,000	838,365
TIME WARNER CABLE INC	7.3% 01 Jul 2038	UNITED STATES	1,785,000	1,854,379
TIME WARNER INC NEW	6.5% 15 Nov 2036	UNITED STATES	2,515,000	2,280,066
TRAVELERS COS INC	6.25% 15 Jun 2037	UNITED STATES	575,000	552,846

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UNITED AIR LINES	6.636% 02 Jan 2024	UNITED STATES	490,001	286,651
UNITED PARCEL SVC INC	6.2% 15 Jan 2038	UNITED STATES	500,000	551,227
UNITED TECHNOLOGIES CORP	5.4% 01 May 2035	UNITED STATES	550,000	518,324
UNITEDHEALTH GROUP INC	6.5% 15 Jun 2037	UNITED STATES	535,000	449,054
UNITEDHEALTH GROUP INC	6.875% 15 Feb 2038	UNITED STATES	250,000	218,903
VALERO ENERGY CORP	6.625% 15 Jun 2037	UNITED STATES	1,155,000	849,506
VERIZON COMMUNICATIONS INC	6.4% 15 Feb 2038	UNITED STATES		
			680,000	723,317
VERIZON COMMUNICATIONS INC	6.9% 15 Apr 2038	UNITED STATES		
			665,000	748,294
VERIZON GLOBAL FDG CORP	7.75% 01 Dec 2030	UNITED STATES	2,415,000	2,677,989
VIRGINIA ELEC + PWR CO	8.875% 15 Nov 2038	UNITED STATES	405,000	512,553
WACHOVIA BK COML MTG TR	5.509% 15 Apr 2047	UNITED STATES	530,000	381,457
WACHOVIA BK COML MTG TR	5.740571% 15 Jun 2049	UNITED STATES	75,000	54,956
WACHOVIA BK NATL ASSN	5.85% 01 Feb 2037	UNITED STATES	420,000	410,021
WACHOVIA CORP NEW	5.5% 01 Aug 2035	UNITED STATES	1,400,000	1,108,814
WAL MART STORES INC	5.25% 01 Sep 2035	UNITED STATES	1,675,000	1,667,734
WAL MART STORES INC	6.5% 15 Aug 2037	UNITED STATES	1,345,000	1,596,937
WEATHERFORD INTL INC	6.8% 15 Jun 2037	UNITED STATES	1,360,000	1,044,615
WELLPOINT INC	5.85% 15 Jan 2036	UNITED STATES	750,000	612,700
WELLS FARGO BK NATL ASSN	5.95% 26 Aug 2036	UNITED STATES	1,010,000	1,047,277
WEYERHAEUSER CO	7.375% 15 Mar 2032	UNITED STATES	1,065,000	691,451
WYETH	6.45% 01 Feb 2024	UNITED STATES	350,000	394,700
XTO ENERGY INC	6.75% 01 Aug 2037	UNITED STATES	2,100,000	1,966,784
Unsettled Transactions				100,000
Total : EXHIBIT F - Long-Term Corporate Bond Fund			\$	153,186,877

n / a Cost is not applicable

EXHIBIT G - High Yield and Emerging Markets Bond Fund

(Managed by Pacific Investment Management Company (PIMCo))

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
			Shares/ Par Value	
	ARGENTINA	1% 03 Aug 2012		\$
	AUSTRALIAN DOLLAR		25,672	17,899
	SWP048853 IRS AUD P V	1% 15 Jan 2010)
	06MLIBOR		(500,000)	(348,600)
	SWP048853 IRS AUD R F 6.50000	6.5% 15 Jan 2010	500,000	359,724
	SWU0096C6 IRS AUD P V 06MBBR	1% 15 Jun 2013	(1,400,000)	(976,080)
	SWU0096C6 IRS AUD R F 7.25000	7.25% 15 Jun 2013	1,400,000	1,095,487
	BRAZIL FEDERATIVE REP	10.25% 10 Jan 2028	890,000	343,482
	BRAZIL FEDERATIVE REP	10.5% 14 Jul 2014		
	BRAZIL FEDERATIVE REP	8.25% 20 Jan 2034	690,000	843,525
	BRAZIL FERERATIVE REP	11% 17 Aug 2040	2,600,000	3,393,000
	BRAZIL FERERATIVE REP	8.875% 15 Apr 2024	1,075,000	1,333,000
	BRAZIL(FED REP)	10.25% 10 Jan 2028	300,000	115,780
	BRAZIL(FED REP)	12.5% 05 Jan 2022	250,000	110,956
	ISA CAP DO BRASIL S A	7.875% 30 Jan 2012	100,000	94,500
	ISA CAP DO BRASIL SA	8.8% 30 Jan 2017	100,000	88,000
	CANADIAN DOLLAR		20,589	16,678
	CELESTICA INC	7.625% 01 Jul 2013	300,000	246,000
	CELESTICA INC	7.875% 01 Jul 2011	125,000	113,750
	KINDER MORGAN FIN CORP	5.7% 05 Jan 2016	1,000,000	745,000
	NORAMPAC INC	6.75% 01 Jun 2013	250,000	112,500
	NORTEL NETWORK LIMITED	10.75% 15 Jul 2016	125,000	33,125
	NORTEL NETWORKS LTD	10.125% 15 Jul 2013	925,000	245,125
	NOVELIS INC	7.25% 15 Feb 2015	100,000	58,000
	QUEBECOR MEDIA INC	7.75% 15 Mar 2016	550,000	371,250
	EMBRAER OVERSEAS LTD	6.375% 24 Jan 2017	100,000	71,500
	SEAGATE TECH HDD HLDGS	6.375% 01 Oct 2011	1,000,000	690,000
	SOLETRON GLOBAL FIN LTD	8% 15 Mar 2016		
	VALE OVERSEAS LTD	6.25% 11 Jan 2016	200,000	189,700
	VALE OVERSEAS LTD	6.25% 23 Jan 2017	100,000	94,280
	VALE OVERSEAS LTD	6.875% 21 Nov 2036	100,000	90,770
	CORPORACION NACIONAL DEL COBRE	5.625% 21 Sep 2035		
	CORPORACION NACIONAL DEL COBRE		850,000	686,800
	CORPORACION NACIONAL DEL COBRE	6.15% 24 Oct 2036		
	CORPORACION NACIONAL DEL COBRE		100,000	87,585
	ENERSIS S A	7.4% 01 Dec 2016	100,000	100,582
	COLOMBIA REP	7.375% 27 Jan 2017	300,000	312,000
	COLOMBIA REP	8.25% 22 Dec 2014	1,400,000	1,508,500
	COLUMBIA REP	7.375% 18 Sep 2037	100,000	98,000
	NORDIC TEL CO HLDG APS	8.875% 01 May 2016	300,000	210,000
	COMPAGNIE GENERALE DE GEOPHYSI	7.75% 15 May 2017		
	COMPAGNIE GENERALE DE GEOPHYSI		100,000	58,000

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SALOMON BROTHERS	10.75% 15 Jan 2009	GERMANY	100,000	99,700
SWPC34691 CDS EUR P V	1% 20 Dec 2012	GERMANY)
00MEVENT			(100,000)	(175,715)
SWPC34691 CDS EUR R F 4.15000	4.15% 20 Dec 2012	GERMANY	100,000	139,005
SWPC35334 CDS EUR P V	1% 20 Dec 2012	GERMANY)
00MEVENT			(100,000)	(176,487)
SWPC35334 CDS EUR R F 3.92000	3.92% 20 Dec 2012	GERMANY	100,000	139,005
HUNGARIAN FORINT		HUNGARY	412,540	2,157
INDONESIA REP	6.875% 09 Mar 2017	INDONESIA	300,000	246,000
EURO CURRENCY		INTERNATIONAL	89,615	124,569
KOREA DEV BK	4.75% 20 Jul 2009	KOREA, REPUBLIC		
		OF		
GAZ CAP SA LUXEMBOURG	6.212% 22 Nov 2016	LUXEMBOURG	500,000	330,000
GAZ CAPITAL SA	8.625% 28 Apr 2034	LUXEMBOURG	730,000	584,000
LIGHTHOUSE INTERNATIONAL	8% 30 Apr 2014	LUXEMBOURG		
CO SA			50,000	33,014
LIGHTHOUSE INTL CO SA	8% 30 Apr 2014	LUXEMBOURG	200,000	132,055
MOBILE TELESYSTEMS FIN S A	8.375% 14 Oct 2010	LUXEMBOURG	500,000	445,000
RSHB CAP S A	6.299% 15 May 2017	LUXEMBOURG	190,000	108,300
RSHB CAP S A	7.175% 16 May 2013	LUXEMBOURG	300,000	217,500
TNK BP FIN S A	7.5% 13 Mar 2013	LUXEMBOURG	100,000	62,000
TNK BP FIN S A SR MEDIUM	6.625% 20 Mar 2017	LUXEMBOURG		
TERM			200,000	96,000
TNK BP FINANCE SA	7.5% 18 Jul 2016	LUXEMBOURG	400,000	190,900
UBS LUXEMBOURG S A	8.25% 23 May 2016	LUXEMBOURG	200,000	108,000
AMERICA MOVIL S A DE C V	5.5% 01 Mar 2014	MEXICO	50,000	46,095
AMERICA MOVIL S A DE C V	5.75% 15 Jan 2015	MEXICO	700,000	643,160
DESARROLLADORA HOMEX	7.5% 28 Sep 2015	MEXICO	200,000	144,000
HIPOTECARIA SU CASITA SA DE	8.5% 04 Oct 2016	MEXICO		
CV			200,000	126,000
MEXICAN PESO (NEW)		MEXICO	97,946	7,073
TELEFONOS DE MEXICO	8.75% 31 Jan 2016	MEXICO	5,000,000	341,131
TELOFONOS DE MEXICO SA	5.5% 27 Jan 2015	MEXICO	100,000	90,190

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UNITED MEXICAN STS	6.75% 27 Sep 2034	MEXICO	1,079,000	1,138,345
UNITED MEXICAN STS MTN	8.3% 15 Aug 2031	MEXICO		
MAJAPAHIT HLDG B V	7.25% 17 Oct 2011	NETHERLANDS	700,000	532,000
MAJAPAHIT HLDG B V	7.75% 17 Oct 2016	NETHERLANDS	100,000	57,000
OI EUROPEAN GROUP	6.875% 31 Mar 2017	NETHERLANDS	110,000	111,621
SENSATA TECHNOLOGIES B V	8% 01 May 2014	NETHERLANDS	525,000	236,250
AES PANAMA SA	6.35% 21 Dec 2016	PANAMA	200,000	159,630
MMG FIDUCIARY + TR CORP	6.75% 01 Feb 2016	PANAMA	650,000	463,321
PANAMA REP	6.7% 26 Jan 2036	PANAMA	300,000	270,000
PANAMA REP	9.375% 01 Apr 2029	PANAMA	1,053,000	1,158,300
PERU REP	8.375% 03 May 2016	PERU	400,000	431,000
REPUBLIC OF THE PHILIPPINES	6.375% 15 Jan 2032	PHILIPPINES	100,000	95,000
RUSSIAN FEDERATION	0% 31 Mar 2030	RUSSIAN FEDERATION	9,310,000	8,119,810
SOUTH AFRICAN RAND		SOUTH AFRICA	0	0
STH AFRICA (REP)	5.25% 16 May 2013	SOUTH AFRICA	500,000	605,985
PETROLEUM CO TRINIDAD + TOBAGO	6% 08 May 2022	TRINIDAD AND TOBAGO	200,000	165,140
BANQUE CENTRALE DE TUNISIE	7.375% 25 Apr 2012	TUNISIA	500,000	490,000
UKRAINE REPUBLIC	7.65% 11 Jun 2013	UKRAINE	1,000,000	430,000
INEOS GROUP HLDGS PLC	8.5% 15 Feb 2016	UNITED KINGDOM	900,000	81,000
POUND STERLING		UNITED KINGDOM	249,703	359,010
90DAY EURODOLLAR FUTURES CME	DEC09 XCME	UNITED STATES	54,750,000	
AES CORP	8% 15 Oct 2017	UNITED STATES	350,000	287,000
AES RED OAK LLC	9.2% 30 Nov 2029	UNITED STATES	500,000	430,000
ALBERTSONS INC	6.57% 23 Feb 2028	UNITED STATES	600,000	358,500
AMERICAN HONDA FIN CORP MTN	1% 05 Feb 2010	UNITED STATES	300,000	296,808
AMERICAN INTL GROUP INC	1% 15 May 2058	UNITED STATES	1,500,000	583,538
AMERIGAS PARTNERS L P	7.25% 20 May 2015	UNITED STATES	1,000,000	815,000
ARAMARK CORP	1% 01 Feb 2015	UNITED STATES	550,000	415,250
ARAMARK CORP	8.5% 01 Feb 2015	UNITED STATES	390,000	352,950
ARVINMERITOR INC	8.125% 15 Sep 2015	UNITED STATES	575,000	258,750
ARVINMERITOR INC	8.75% 01 Mar 2012	UNITED STATES	200,000	108,000
BANK AMER CORP	1% 29 Dec 2049	UNITED STATES	2,500,000	1,870,000
BANK OF AMERICA CORP	8% 29 Dec 2049	UNITED STATES	900,000	647,359
BARCLAYS BANK PLC	2.9125% 10 Aug 2009	UNITED STATES	600,000	597,540
BERRY PLASTICS HLDG CORP	8.875% 15 Sep 2014	UNITED STATES	300,000	130,500
BIOMET INC	10% 15 Oct 2017	UNITED STATES	900,000	864,000
BIOMET INC	11.625% 15 Oct 2017	UNITED STATES	1,125,000	961,875
BON TON DEPT STORES INC	10.25% 15 Mar 2014	UNITED STATES		
CABLEVISION	1% 24 Feb 2013	UNITED STATES	496,183	423,823
CDRV INVS INC	1% 01 Jan 2015	UNITED STATES		
CHART INDS INC	9.125% 15 Oct 2015	UNITED STATES	250,000	187,500
CHARTER COMMUNICATIONS OPER LL	1% 30 Apr 2012	UNITED STATES	1,950,000	1,599,000
CHASE INSURANCE TR	1.2112% 17 Aug 2015	UNITED STATES	1,500,000	1,184,063
CHESAPEAKE ENERGY	6.25% 15 Jan 2017	UNITED STATES	350,000	291,910
CHESAPEAKE ENERGY CORP	6.375% 15 Jun 2015	UNITED STATES	200,000	158,000
CHESAPEAKE ENERGY CORP	6.875% 15 Jan 2016	UNITED STATES	300,000	240,000
CHRYSLER FINCO	1% 03 Aug 2012	UNITED STATES	496,231	254,850
CITIGROUP CAP	1% 21 Dec 2057	UNITED STATES	700,000	539,866
CITIGROUP INC	1% 28 Dec 2009	UNITED STATES	1,200,000	1,131,961
CITIGROUP INC	1% 29 Apr 2049	UNITED STATES	1,300,000	858,377
CITIZENS COMMUNICATIONS CO	7.125% 15 Mar 2019	UNITED STATES	250,000	167,500
CITIZENS COMMUNICATIONS CO	7.875% 15 Jan 2027	UNITED STATES	225,000	130,500
COLUMBIA/HCA HEALTHCARE CORP	9% 15 Dec 2014	UNITED STATES	660,000	422,958
COMMUNITY HEALTH SYS IN	3.50625% 25 Jul 2014	UNITED STATES	401,134	306,466
COMMUNITY HEALTH SYS IN	5.335% 25 Jul 2014	UNITED STATES	535,024	408,758
COOPER STANDARD	7% 15 Dec 2012	UNITED STATES		
AUTOMOTIVE INC			330,000	99,000
CREDIT SUISSE FIRST BOSTON MTG	4.2296% 25 Jun 2033	UNITED STATES	54,440	45,523
CREDITO ITAL NY	3.06688% 15 May 2009	UNITED STATES	500,000	499,712

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CRICKET COMMUNICATION	9.375% 01 Nov 2014	UNITED STATES	350,000	315,000
CSC HLDGS INC	7.625% 01 Apr 2011	UNITED STATES	400,000	377,000
CSC HLDGS INC	7.875% 15 Feb 2018	UNITED STATES	590,000	463,150
CWABS INC	5.5% 25 Dec 2034	UNITED STATES	394,290	312,870
DEX MEDIA WEST LLC	9.875% 15 Aug 2013	UNITED STATES	500,000	118,750
DRS TECHNOLOGIES INC	6.625% 01 Feb 2016	UNITED STATES	40,000	40,000
DYNEGY HLDGS INC	8.375% 01 May 2016	UNITED STATES	800,000	568,000
DYNEGY HOLDINGS INC	7.75% 01 Jun 2019	UNITED STATES	400,000	276,000
ECHOSTAR DBS	6.375% 01 Oct 2011	UNITED STATES	1,150,000	1,069,500
ECHOSTAR DBS CORP	7.125% 01 Feb 2016	UNITED STATES	1,300,000	1,085,500
EDISON MISSION ENERGY	7.2% 15 May 2019	UNITED STATES	200,000	164,000
EL PASO CORP	7% 15 Jun 2017	UNITED STATES	800,000	626,084
EL PASO ENERGY	7.375% 15 Dec 2012	UNITED STATES	600,000	518,178
ENERGY FUTURE HLDGS CORP	10.875% 01 Nov 2017	UNITED STATES	900,000	639,000
FED HM LN PC POOL A82208	5.5% 01 Sep 2038	UNITED STATES		
FED HM LN PC POOL G04597	5.5% 19 Aug 2038	UNITED STATES	1,468,777	1,504,870
FEDERAL HOME LN BK CONS DSC NT	0.03% 05 Jan 2009	UNITED STATES		
FEDERAL HOME LN BK CONS DSC NT	0.08% 22 Jan 2009	UNITED STATES	1,400,000	1,400,000
FEDERAL HOME LN BK CONS DSC NT			1,700,000	1,700,000
FEDERAL HOME LN MTG CORP	5.55% 15 Feb 2019	UNITED STATES	2,455,871	2,359,096
FEDERAL HOME LN MTG DISC NTS	5.41% 03 Feb 1997	UNITED STATES		
FEDERAL HOME LN MTG DISC NTS			100,000	99,999
FEDERAL NATL MTG ASSN DISC NTS	1.1% 03 Feb 2009	UNITED STATES		
FEDERAL NATL MTG ASSN DISC NTS			3,500,000	3,499,969
FEDERAL NATL MTG ASSN GTD	0.82375% 25 Sep 2042	UNITED STATES	19,847	17,219

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FERRELLGAS PARTNER LP	8.75% 15 Jun 2012	UNITED STATES	900,000	630,000
FHLMC TBA JAN 30 GOLD SINGLE	5.5% 01 Dec 2009	UNITED STATES	(1,500,000)	(1,535,157)
FIRST DATA CORP	9.875% 24 Sep 2015	UNITED STATES	825,000	499,125
FIRST FRANKLIN MTG LN TR	5.18125% 25 Nov 2036	UNITED STATES	709,434	641,947
FNMATBA JAN 30 SINGLE FAM	5.5% 01 Dec 2009	UNITED STATES	100,000	102,500
FNMA POOL 826128	5.221% 01 Jul 2035	UNITED STATES	509,773	519,126
FNMA POOL 965609	5.5% 01 Dec 2037	UNITED STATES		
FORD CR AUTO OWNER	1.21938% 15 Jan 2011	UNITED STATES	1,000,000	970,405
FREEPOR MCMORAN COPPER + GOLD	1% 01 Apr 2015	UNITED STATES		
FREESCALE SEMICONDUCTOR INC	8.875% 15 Dec 2014	UNITED STATES	1,100,000	726,000
GAYLORD ENTMT CO NEW	6.75% 15 Nov 2014	UNITED STATES	880,000	387,200
GENERAL MTRS ACCEP CORP	5.625% 15 May 2009	UNITED STATES	40,000	24,800
GENERAL MTRS ACCEP CORP	6.75% 01 Dec 2014	UNITED STATES	1,200,000	1,153,159
GENWORTH GLOBAL FDG	1% 15 Apr 2014	UNITED STATES	40,000	27,346
GEORGIA PAC CORP	7% 15 Jan 2015	UNITED STATES	100,000	45,921
GEORGIA PAC CORP	7.125% 15 Jan 2017	UNITED STATES	200,000	170,000
GEORGIA PAC CORP	8.125% 15 May 2011	UNITED STATES	600,000	504,000
GEORGIA PACIFIC CORP	7.09% 20 Dec 2012	UNITED STATES	450,000	423,000
GLAXOSMITHLINE CAP INC	1% 13 May 2010	UNITED STATES	717,583	588,059
GMAC LLC	4.315% 15 May 2009	UNITED STATES	1,500,000	1,450,616
GOLDMAN FUTURES CASH	COLLATERAL FEDL01	UNITED STATES	1,600,000	1,528,000
GOLDMAN SACHS GROUP INC	6.75% 01 Oct 2037	UNITED STATES	28,000	28,000
HARFORD LIFE GLOB FUND	1.53% 16 Jun 2014	UNITED STATES	475,000	385,637
HAWAIIAN TELCOM COMMUNICATIONS	9.75% 01 May 2013	UNITED STATES	100,000	68,271
HCA INC	1% 16 Nov 2013	UNITED STATES	525,000	39,375
HCA INC	9.625% 15 Nov 2016	UNITED STATES	1,984,848	1,546,197
HERTZ CORP	8.875% 01 Jan 2014	UNITED STATES	550,000	429,000
HOMER CITY FDG LLC	8.734% 01 Oct 2026	UNITED STATES	825,000	507,375
ICICI BK LTD	5.75% 12 Jan 2012	UNITED STATES	287,625	264,615
INGLES MKTS INC	1% 01 Dec 2011	UNITED STATES	100,000	78,828
INTERGAS FIN B V	6.375% 14 May 2017	UNITED STATES	350,000	304,500
INTL LEASE FIN CORP MTN	4.95% 01 Feb 2011	UNITED STATES	200,000	116,000
KRATON POLYMERS LLC	8.125% 15 Jan 2014	UNITED STATES	300,000	216,453
LEHMAN ABS MTG LN TR	0.295% 25 Jun 2037	UNITED STATES	260,000	104,000
LEHMAN BROTHERS HLDGS INC	1% 25 May 2010	UNITED STATES	130,020	110,476
LEHMAN BROTHERS HLDGS INC	5.60688% 10 Nov 2009	UNITED STATES	800,000	72,000
MERRILL LYNCH + CO INC	6.875% 25 Apr 2018	UNITED STATES	400,000	36,000
MERRILL LYNCH MTG INVS INC	4.25% 25 Oct 2035	UNITED STATES	800,000	836,821
METROPCS WIRELESS INC	9.25% 01 Nov 2014	UNITED STATES	334,230	254,349
METROPOLITAN LIFE GLOBAL FDG	1% 15 Mar 2012	UNITED STATES	200,000	179,000
MGM MIRAGE	8.375% 01 Feb 2011	UNITED STATES	100,000	78,928
MIRAGE RESORTS INC	7.25% 01 Aug 2017	UNITED STATES	222,000	132,090
MORGAN STANLEY	1% 14 May 2010	UNITED STATES	500,000	302,500
MORGAN STANLEY	6% 28 Apr 2015	UNITED STATES	1,500,000	1,396,196
NALCO CO	8.875% 15 Nov 2013	UNITED STATES	1,200,000	1,035,276
NEVADA PWR CO	6.65% 01 Apr 2036	UNITED STATES	400,000	338,000
NEVADA PWR CO	6.75% 01 Jul 2037	UNITED STATES	250,000	223,149
NEXTEL COMMUNICATIONS	7.375% 01 Aug 2015	UNITED STATES	100,000	89,231
NORDSTROM INC	6.25% 15 Jan 2018	UNITED STATES	350,000	147,000
NRG ENERGY	7.375% 01 Feb 2016	UNITED STATES	400,000	280,954
NRG ENERGY INC	7.375% 15 Jan 2017	UNITED STATES	670,000	623,100
PEMEX PROJ FDG MASTER	6.625% 15 Jun 2038	UNITED STATES	700,000	644,000
PEMEX PROJ FDG MASTER TR	6.625% 15 Jun 2035	UNITED STATES	100,000	83,750
PSEG ENERGY HLDGS INC	8.5% 15 Jun 2011	UNITED STATES	1,400,000	1,185,100
QWEST COMMUNICATIONS INTL INC	7.5% 15 Feb 2014	UNITED STATES	500,000	471,308
QWEST CORP	4.57% 15 Jun 2013	UNITED STATES		
ROUNDYS	1% 03 Jun 2009	UNITED STATES	1,300,000	929,500
RRI ENERGY INC	6.75% 15 Dec 2014	UNITED STATES	500,000	372,500
RURAL CELLULAR CORP	8.25% 15 Mar 2012	UNITED STATES	880,020	617,114
SANDRIDGE ENERGY INC	8% 01 Jun 2018	UNITED STATES	1,100,000	990,000
SANMINA SCI CORP	8.125% 01 Mar 2016	UNITED STATES	500,000	277,500
			500,000	195,000

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SEMGROUP L P/SEMGROUP FIN CORP	8.75% 15 Nov 2015	UNITED STATES	675,000	23,625
SIERRA PAC PWR CO	6% 15 May 2016	UNITED STATES	200,000	191,392
SIERRA PAC PWR CO	6.75% 01 Jul 2037	UNITED STATES	200,000	178,461
SLM CORP	4.75% 17 Mar 2014	UNITED STATES	200,000	161,246
SLM CORP	8.45% 15 Jun 2018	UNITED STATES	100,000	79,062
SLM CORP MTN	1.32188% 25 Oct 2011	UNITED STATES	100,000	76,637
SLM CORPORATION	3.125% 17 Sep 2012	UNITED STATES	500,000	454,546
SLM STUDENT LN TR	1% 25 Apr 2023	UNITED STATES	1,400,000	1,261,313
SPRINT CAP CORP	7.625% 30 Jan 2011	UNITED STATES	1,000,000	835,000
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	UNITED STATES	911,459	911,459
STRUCTURED ASSET SECS CORP	4.08% 25 Jun 2033	UNITED STATES	100,539	70,779
SUBURBAN PROPANE PARTNERS LP	6.875% 15 Dec 2013	UNITED STATES	250,000	205,000
SUNGUARD DATA SYS INC	9.125% 15 Aug 2013	UNITED STATES	400,000	346,000
SWAP CITIBANK COC	SWAP CASH COLLATERAL USD	UNITED STATES	1,000,000	1,000,000
SWAP CSFB COC	SWAP CASH COLLATERAL USD	UNITED STATES	1,340,000	1,340,000
SWAP DEUTSCHE BOC	SWAP CASH COLLATERAL USD	UNITED STATES	(920,000)	(920,000)
SWAP MORGAN STANLEY BOC	SWAP CASH COLLATERAL USD	UNITED STATES	(2,140,000)	(2,140,000)
SWAP RBOS COC	SWAP CASH COLLATERAL USD	UNITED STATES	2,340,000	2,340,000
SWAP UBS COC	SWAP CASH COLLATERAL USD	UNITED STATES	250,000	250,000

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SWAPTION 317U375A7	AUG09 3.45 CALL	UNITED STATES	17,000,000	563,942
SWAPTION 317U376A6	AUG09 4.15 CALL	UNITED STATES	(4,000,000)	(348,669)
SWAPTION 317U381A9	AUG09 3.45 CALL	UNITED STATES	6,900,000	228,894
SWAPTION 317U382A8	AUG09 4.4 CALL	UNITED STATES	(2,300,000)	(284,683)
SWAPTION 317U383A7	AUG09 3.45 CALL	UNITED STATES	21,600,000	716,538
SWAPTION 317U384A6	AUG09 4.4 CALL	UNITED STATES	(7,200,000)	(891,181)
SWAPTION 317U389A1	AUG09 3.45 CALL	UNITED STATES	28,200,000	935,480
SWAPTION 317U390A8	AUG09 4.4 CALL	UNITED STATES	(9,400,000)	(1,163,486)
SWAPTION 317U399A9	AUG09 4.4 CALL	UNITED STATES	(2,600,000)	(321,815)
SWAPTION 317U437A3	AUG09 3.85 CALL	UNITED STATES	44,500,000	1,810,668
SWAPTION 317U438A2	AUG09 4.55 CALL	UNITED STATES	(14,800,000)	(1,966,083)
SWPC01C69 CDS USD P F 1.04000	1.04% 20 Jun 2015	UNITED STATES	(700,000)	(700,000)
SWPC01C69 CDS USD R V	1% 20 Jun 2015	UNITED STATES		
03MEVENT			700,000	793,420
SWPC01D01 CDS USD P F 1.20000	1.2% 20 Jun 2015	UNITED STATES	(300,000)	(300,000)
SWPC01D01 CDS USD R V	1% 20 Jun 2015	UNITED STATES		
03MEVENT			300,000	337,665
SWPC0A179 CDS USD P V	1% 20 Dec 2013	UNITED STATES		
03MLIBOR			(600,000)	(612,784)
SWPC0A179 CDS USD R F 1.50000	1.5% 20 Dec 2013	UNITED STATES	600,000	600,000
SWPC0B037 CDS USD P V	1% 20 Dec 2013	UNITED STATES		
06MEVENT			(300,000)	(344,946)
SWPC0B037 CDS USD R F 3.35000	3.35% 20 Dec 2013	UNITED STATES	300,000	300,000
SWPC13604 CDS USD P V	1% 20 Dec 2012	UNITED STATES		
00MEVENT			(6,958,000)	(8,190,783)
SWPC13604 CDS USD R F 3.75000	3.75% 20 Dec 2012	UNITED STATES	6,958,000	6,958,000
SWPC16854 CDS USD P F 2.95000	2.95% 20 Dec 2012	UNITED STATES	(50,000)	(50,000)
SWPC16854 CDS USD R V	1% 20 Dec 2012	UNITED STATES		
00MEVENT			50,000	55,661
SWPC26952 CDS USD P V	2% 20 Jun 2013	UNITED STATES		
00MEVENT			(2,700,000)	(3,130,169)
SWPC26952 CDS USD R F 5.00000	5% 20 Jun 2013	UNITED STATES	2,700,000	2,700,000
SWPC27372 CDS USD P V	1% 20 Jun 2018	UNITED STATES		
00MEVENT			(1,200,000)	(1,258,121)
SWPC27372 CDS USD R F 2.93000	2.93% 20 Jun 2018	UNITED STATES	1,200,000	1,200,000
SWPC274A4 CDS USD P F .90000	0.9% 20 Jun 2017	UNITED STATES	(500,000)	(500,000)
SWPC274A4 CDS USD R V	1% 20 Jun 2017	UNITED STATES		
03MEVENT			500,000	513,316
SWPC310A0 CDS USD P V	1% 20 Dec 2010	UNITED STATES		
03MEVENT			(200,000)	(238,639)
SWPC310A0 CDS USD R F 5.00000	5% 20 Dec 2010	UNITED STATES	200,000	200,000
SWPC483B9 CDS USD P V	1% 20 Dec 2009	UNITED STATES		
06MEVENT			(1,100,000)	(1,100,458)
SWPC483B9 CDS USD R F 2.30000	2.3% 20 Dec 2009	UNITED STATES	1,100,000	1,100,000
SWPC49475 CDS USD P V	2% 20 Jun 2013	UNITED STATES		
00MEVENT			(2,700,000)	(3,130,169)
SWPC49475 CDS USD R F 5.00000	5% 20 Jun 2013	UNITED STATES	2,700,000	2,700,000
SWPC54558 CDS USD P V	1% 25 Aug 2037	UNITED STATES		
00MEVENT			(1,000,000)	(1,945,000)
SWPC54558 CDS USD R F .15000	0.012% 25 Aug 2037	UNITED STATES	1,000,000	1,000,000
SWPC56660 CDS USD P F 1.05000	1.05% 20 Dec 2017	UNITED STATES	(400,000)	(400,000)
SWPC56660 CDS USD R V	1% 20 Dec 2017	UNITED STATES		
00MEVENT			400,000	488,058
SWPC59763 CDS USD P V 0M	1% 20 Jun 2012	UNITED STATES		
EVENT			(500,000)	(605,804)
SWPC59763 CDS USD R F 1.00000	1% 20 Jun 2012	UNITED STATES	500,000	500,000
SWPC65000 CDS USD P V 0M	1% 20 Jun 2012	UNITED STATES		
EVENT			(3,918,368)	(4,590,263)
SWPC65000 CDS USD R F 2.50000	2.5% 20 Jun 2012	UNITED STATES	3,918,368	3,918,368
SWPC71883 CDS USD P F .69000	0.69% 20 Mar 2016	UNITED STATES	(1,000,000)	(1,000,000)
SWPC71883 CDS USD R V	1% 20 Mar 2016	UNITED STATES		
00MEVENT			1,000,000	1,052,650
SWPC76882 CDS USD P V	1% 20 Sep 2017	UNITED STATES		
00MEVENT			(300,000)	(324,042)
SWPC76882 CDS USD R F 2.44000	2.44% 20 Sep 2017	UNITED STATES	300,000	300,000
	1% 20 Sep 2012	UNITED STATES	(800,000)	(900,496)

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SWPC92814 CDS USD P V				
00MEVENT				
SWPC92814 CDS USD R F 3.80000	3.8% 20 Sep 2012	UNITED STATES	800,000	800,000
SWPC95908 PIMCO CDS PAY	1% 20 Oct 2016	UNITED STATES	(500,000)	(542,055)
SWPC95908 PIMCO CDS REC	1.96% 20 Oct 2016	UNITED STATES	500,000	500,000
SWPC95P91 CDS USD P V	1% 20 Jun 2013	UNITED STATES)
00MEVENT			(1,268,800)	(1,299,452)
SWPC95P91 CDS USD R F 1.55000	1.55% 20 Jun 2013	UNITED STATES	1,268,800	1,268,800
SWPC95Q17 CDS USD P V	1% 20 Jun 2013	UNITED STATES)
03MEVENT			(780,800)	(799,663)
SWPC95Q17 CDS USD R F 1.55000	1.55% 20 Jun 2013	UNITED STATES	780,800	780,800
SWPC96S70 CDS USD P F 1.21000	1.21% 20 Jun 2015	UNITED STATES	(200,000)	(200,000)
SWPC96S70 CDS USD R V	1% 20 Jun 2015	UNITED STATES)
03MEVENT			200,000	225,011
SWPC98076 CDS USD P V	1% 20 Jun 2013	UNITED STATES)
06MEVENT			(200,000)	(231,282)
SWPC98076 CDS USD R F 2.65000	2.65% 20 Jun 2013	UNITED STATES	200,000	200,000
SWPC99553 PIMCO CDS PAY	1% 20 Jan 2017	UNITED STATES	(100,000)	(115,486)
SWPC99553 PIMCO CDS REC	0.695% 20 Jan 2017	UNITED STATES	100,000	100,000
SWU0076J5 IRS USD P F 3.00000	3% 17 Jun 2029	UNITED STATES	(500,000)	(511,943)
SWU0076J5 IRS USD R V 03MLIBOR	1% 17 Jun 2029	UNITED STATES	500,000	500,000
SWU0107D1 IRS USD P V	1% 17 Jun 2010	UNITED STATES)
06MLIBOR			(48,000,000)	(48,000,000)
SWU0107D1 IRS USD R F 4.00000	4% 17 Jun 2010	UNITED STATES	48,000,000	49,254,223
SWU0587G3 IRS USD P F 4.00000	4% 17 Jun 2011	UNITED STATES	(9,400,000)	(9,821,969)
SWU0587G3 IRS USD R V	1% 17 Jun 2011	UNITED STATES)
06MLIBOR			9,400,000	9,400,000
SWU0617E2 IRS USD P V 03MLIBOR	1.31563% 17 Dec 2018	UNITED STATES	(11,100,000)	(11,100,000)
SWU0617E2 IRS USD R F 5.00000	5% 17 Dec 2018	UNITED STATES	11,100,000	13,508,338
SWU0728F5 IRS USD P F 5.00000	5% 17 Dec 2028	UNITED STATES	(700,000)	(936,959)
SWU0728F5 IRS USD R V	1.31563% 17 Dec 2028	UNITED STATES)
03MLIBOR			700,000	700,000
SWU0787H9 IRS USD P F 4.00000	4% 17 Jun 2024	UNITED STATES	(2,800,000)	(3,137,666)
SWU0787H9 IRS USD R V	1% 17 Jun 2024	UNITED STATES)
03MLIBOR			2,800,000	2,800,000
TARGETED RETURN INDEX	1200% 01 May 2016	UNITED STATES	2,520,000	1,940,602
TENNECO AUTOMOTIVE INC	10.25% 15 Jul 2013	UNITED STATES	412,000	255,440
TESORO CORPORATION	6.25% 01 Nov 2012	UNITED STATES	50,000	34,500
TEVA PHARMACEUTICAL FIN CO LLC	5.55% 01 Feb 2016	UNITED STATES)
			1,000,000	985,621
TEXAS COMPETITIVE ELECTRIC HLD	5.75% 10 Oct 2014	UNITED STATES)
			493,728	336,661
TIME WARNER TELECOM HLDGS INC	9.25% 15 Feb 2014	UNITED STATES	1,600,000	1,312,000
TRW AUTOMOTIVE INC	7% 15 Mar 2014	UNITED STATES	770,000	408,100

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TRW AUTOMOTIVE INC	7.25% 15 Mar 2017	UNITED STATES	300,000	153,000
TXU CORP	1% 31 Oct 2014	UNITED STATES	500,000	340,938
U S WEST COMMUNICATIONS INC	7.25% 15 Sep 2025	UNITED STATES	1,300,000	871,000
U S WEST COMMUNICATIONS INC	7.5% 15 Jun 2023	UNITED STATES	230,000	161,000
UNITED AIRLS PASS THRU TRS	7.73% 01 Jan 2012	UNITED STATES	139,060	128,978
UNITED STATES TREAS BILLS	0% 26 Feb 2009	UNITED STATES	420,000	419,935
UNITED STATES TREAS BILLS	0.0000001% 26 Mar 2009	UNITED STATES	500,000	499,948
UNITED STATES TREAS BILLS	0.01% 11 Jun 2009	UNITED STATES	260,000	259,773
UNITED STATES TREAS BILLS	0.01% 15 May 2009	UNITED STATES	250,000	249,963
UNIVERSAL CITY FL HLDG CO I	8.375% 01 May 2010	UNITED STATES	400,000	182,000
US DOLLAR		UNITED STATES	88,391	88,391
VENTAS REALTY LP	6.75% 01 Apr 2017	UNITED STATES	300,000	228,000
VENTAS RLTY LTD PARTNERSHIP	6.5% 01 Jun 2016	UNITED STATES	300,000	219,750
VENTAS RLTY LTD PARTNERSHIP	6.75% 01 Jun 2010	UNITED STATES	1,000,000	946,250
VERIZON COMMUNICATIONS INC	5.5% 01 Apr 2017	UNITED STATES	500,000	483,888
VERSO PAPER HLDGS LLC	9.125% 01 Aug 2014	UNITED STATES	300,000	118,500
WACHOVIA BK NATL ASSN	1% 14 May 2010	UNITED STATES	200,000	191,983
WACHOVIA CORP	5.5% 01 May 2013	UNITED STATES	200,000	197,768
WAMU MTG PASS THRU CTFS	2.51417% 25 Aug 2046	UNITED STATES	681,357	263,551
WELLS FARGO CAP X	5.95% 15 Dec 2036	UNITED STATES	100,000	85,705
WEST CORP BECAME A PRIVATE COM	9.5% 15 Oct 2014	UNITED STATES	500,000	275,000
WYNN LAS VEGAS LLC	6.625% 01 Dec 2014	UNITED STATES	475,000	358,625
XEROX CORP	7.625% 15 Jun 2013	UNITED STATES		
REPUBLIC OF URUGUAY	8% 18 Nov 2022	URUGUAY	793,591	734,072
REPUBLICA ORIENTAL DE URUGUAY	3.7% 26 Jun 2037	URUGUAY	3,300,000	57,987
REPUBLICA ORIENTAL DEL URUGUAY	7.625% 21 Mar 2036	URUGUAY	100,000	84,000
VENEZUELA REP	9.25% 15 Sep 2027	VENEZUELA		
C8 CAP SPV LTD	1% 31 Dec 2049	VIRGIN ISLANDS, BRITISH	900,000	456,300
CITIC RES FIN 2007 LTD	6.75% 15 May 2014	VIRGIN ISLANDS, BRITISH	200,000	130,000
Unsettled Transactions				
Total : EXHIBIT G - High Yield and Emerging Markets Bond Fund			\$	109,978,678

n / a Cost is not applicable

EXHIBIT H - International Real Estate Index Fund

(Managed by Barclays Global Investors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value	
			Shares		
	ASX SPI 200 INDEX FUTURES	MAR09 XSFE	AUSTRALIA	175	\$
	AUD COLLATERAL		AUSTRALIA	79,053	55,116
	AUSTRALIAN DOLLAR		AUSTRALIA	460,850	321,304
	BUNNINGS WAREHOUSE	NPV	AUSTRALIA	204,841	235,645
	CFS RETAIL PROP	NPV	AUSTRALIA	1,256,851	1,638,637
	COMMONWEALTH PROPE	UNITS NPV	AUSTRALIA	1,105,577	909,554
	DEXUS PROPERTY GP	NPV (STAPLED)	AUSTRALIA	2,381,037	1,361,248
	GOODMAN GROUP	NPV(SAPLED UNITS)	AUSTRALIA	1,903,234	981,931
	GPT GROUP	NPV (UNITS)	AUSTRALIA	3,034,229	1,946,227
	ING INDUSTRIAL FD	UNITS NPV	AUSTRALIA	759,000	74,084
	ING OFFICE FUND	RTS 08JAN09	AUSTRALIA	294,954	2,056
	ING OFFICE FUND	UNITS NPV(STAPLED DFD)	AUSTRALIA	1,165,386	658,131
	MACQUARIE OFFICE	UNITS NPV	AUSTRALIA	2,550,543	426,777
	MACQUARIE OFFICE TRUST	RTS EXP 12JAN09	AUSTRALIA	1,379,061	38,459
	WESTFIELD GROUP	NPV STAPLED UNITS	AUSTRALIA	1,318,417	11,903,642
	CA IMMOBILIEN ANLA	NPV	AUSTRIA	59,301	346,211
	BEFIMMO	NPV SICAF IMMO COM	BELGIUM	8,942	830,312
	COFINIMMO SA	NPV	BELGIUM	5,826	765,463
	INTERVEST OFFICES NPV	NPV	BELGIUM	4,744	117,050
	LEASINVEST REAL ES	NPV	BELGIUM	1,119	74,740
	WAREHOUSES DE PAUW SCA WDP	NPV	BELGIUM	4,379	183,524
	WERELDHAVE BELGIUM	NPV	BELGIUM	1,468	97,969
	HONG KONG LAND HLD	USD 0.10(SING QUOTE)	BERMUDA	1,156,000	2,866,880
	ALLIED PPTYS REAL ESTATE INV	UNIT	CANADA	21,038	212,169
	BOARDWALK REAL ESTATE INV	TR UNIT	CANADA	33,798	699,779
	BROOKFIELD PPTYS CORP	COM	CANADA	201,691	1,519,422
	CALLOWAY REAL ESTATE INV	TR UNIT NEW	CANADA	53,528	492,137
	CANADIAN APT PPTYS REIT	TR UNIT	CANADA	35,520	452,884
	CANADIAN APT PPTYS REIT	TR UNIT	CANADA	10,412	132,754
	CANADIAN DOLLAR		CANADA	30,021	24,319
	CANADIAN REAL ESTATE INV	UNIT BEN INT	CANADA	9,482	173,357
	CANADIAN REAL ESTATE INV	UNIT BEN INT	CANADA	32,294	597,236
	CHARTWELL SENIORS HSG REAL	TR UNIT	CANADA	66,808	292,234
	COMINAR REAL ESTATE INV	TR UNITS	CANADA	31,332	406,593
	DUNDEE REAL ESTATE INV	TR UNIT SER A NEW	CANADA	11,670	119,111
	EXTENDICARE REAL ESTATE	COMMON STOCK UNIT	CANADA	34,967	149,064

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EXTENDICARE REAL ESTATE INVT	COMMON STOCK UNIT	CANADA	9,450	44,781
H + R REAL ESTATE INVT TR	STAPLE UNIT	CANADA	98,559	594,787
INN VEST REAL ESTATE INVT TR	TR UNIT	CANADA	49,902	156,032
MORGUARD REAL ESTATE INVT TR	TRUST UNIT	CANADA	30,085	280,257
NORTHERN PPTY REAL ESTATE INV	TR UNIT	CANADA	15,308	201,007
PRIMARIS RETAIL REAL ESTATE	UNIT	CANADA	41,976	363,826
RIOCAN REAL ESTATE INVT TR	UNIT	CANADA	32,991	365,052
RIOCAN REAL ESTATE INVT TR	UNIT	CANADA	117,383	1,335,819
CITYCON OYJ	NPV	FINLAND	111,993	261,535
SPONDA OYJ	EUR1	FINLAND	56,464	243,312
TECHNOPOLIS OJY	NPV	FINLAND	38,958	155,962
ACANTHE DEVELOPMEN NPV	NPV	FRANCE	30,487	52,549
FONCIERE DES REGIO	EUR2	FRANCE	14,056	957,388
GEICINA	EUR7.5	FRANCE	12,785	882,191
ICADE	NPV	FRANCE	13,475	1,114,489
KLEPIERRE	EUR4	FRANCE	56,916	1,384,531
MERCIALYS	EUR1	FRANCE	20,581	647,985
SILIC	EUR4	FRANCE	8,905	823,658
TOUR EIFFEL	EUR48	FRANCE	3,529	164,824
UNIBAIL RODAMCO SE	EUR5	FRANCE	55,646	8,237,847
ALSTRIA OFFICE REI	NPV (BR)	GERMANY	19,195	132,076
COLONIA REAL ESTATE AG	NPV	GERMANY	14,620	58,122
DEUTSCHE EUROSHOP	NPV	GERMANY	23,535	794,970
DEUTSCHE WOHNEN AG BR	NPV (BR)	GERMANY	17,607	232,264
DIC ASSET AG	NPV	GERMANY	16,226	140,292
PATRIZIA IMMO AG	NPV (REGD)	GERMANY	17,241	39,064
BABIS VOVOS SA	EUR0.3(CR)	GREECE	17,294	215,394
EUROBANK PROPRTIE	EUR 2.13(CR)	GREECE	12,537	97,243
F+C COMMERCIAL PROPERTY TR LTD	ORD GBP0.01	GUERNSEY, C.I.	193,646	172,617
INVISTA FOUNDATION	ORD SHS NPV	GUERNSEY, C.I.	229,116	56,000
UK COMMERCIAL PROP	ORD GBP0.25	GUERNSEY, C.I.	176,748	135,319

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CHAMPION REAL ESTA	REIT	HONG KONG	1,501,000	402,839
HONG KONG DOLLAR		HONG KONG	66,769	8,615
HYSAN DEVELOPMENT	HKD5	HONG KONG	533,000	861,031
LINK REAL ESTATE I	NPV	HONG KONG	1,464,000	2,417,899
EURO CURRENCY		INTERNATIONAL	18,899	26,270
BENI STABILI SPA	EUR0.1	ITALY	520,459	358,115
IMMOBILIARE GRANDE	EUR1	ITALY		
DISTRIBUZO			84,676	123,000
AEON MALL CO	NPV	JAPAN	62,000	1,170,237
JAPAN PRIME REALTY	REIT	JAPAN	424	983,175
JAPAN REAL ESTATE	REIT	JAPAN	281	2,467,468
JAPAN RETAIL FUND	JAPAN RETAIL FUND INV REIT	JAPAN	265	1,125,483
JAPANESE YEN		JAPAN	1,586,118	17,497
KENEDIX REALTY INVE	REIT	JAPAN	136	371,618
MORI TRUST SOGO REIT INC	MORI TRUST SOGO REIT	JAPAN	55	450,193
NIPPON BUILDING FD	REIT	JAPAN	371	4,002,625
NOMURA REAL ESTATE	(REIT)	JAPAN	207	1,319,868
ORIX JREIT INC	REAL ESTATE INVST TRUST(REIT)	JAPAN		
			171	796,051
PREMIER INV CORP	PREMIER REIT	JAPAN	91	282,185
TOKYU REIT INC	TOKYU REIT	JAPAN	87	529,774
UNITED URBAN INVES	UNITED URBAN INVEST REIT	JAPAN	138	534,341
GAGFAH SA	EUR1.25	LUXEMBOURG	30,960	173,004
PROLOGIS EUROP PRO	PROLOGIS EUR PROPS INTL A1	LUXEMBOURG	39,403	175,818
CORIO NV	EUR10	NETHERLANDS	46,062	2,105,896
EUROCOMMERCIAL PROP	CVA EUR0.5 REP 10 SHS)	NETHERLANDS	24,476	816,548
NIEUWE STEEN INVES	NLG1	NETHERLANDS	24,313	378,856
VASTNED OFFICES/IN	NLG10	NETHERLANDS	14,237	135,760
VASTNED RETAIL	NLG10	NETHERLANDS	11,381	569,525
WERELDHAVE NV	EUR10	NETHERLANDS	14,232	1,246,340
KIWI INC PROP TST	UNITS NPV	NEW ZEALAND	483,901	285,620
NEW ZEALAND DOLLAR		NEW ZEALAND	10,302	6,020
NORWEGIAN KRONE		NORWAY	40,077	5,724
NORWEGIAN PROPERTY	NOK25	NORWAY	102,950	89,393
ASCENDAS REAL ESTA	NPV (REIT)	SINGAPORE	907,000	862,461
CAPITACOMMERCIAL	NPV (REIT)	SINGAPORE	718,000	446,025
CAPITAMALL TRUST	NPV (REIT)	SINGAPORE	853,000	941,364
MAPLETREE LOGISTICS TRUST	NPV (REIT)	SINGAPORE	988,749	240,196
SINGAPORE DOLLAR		SINGAPORE	10,226	7,098
SUNTEC REIT	NPV (REIT)	SINGAPORE	1,051,000	517,932
CASTELLUM AB	NPV	SWEDEN	117,774	904,757
FABEGE AB	NPV (POST SPLIT)	SWEDEN	115,066	436,520
HUFVUDSTADEN AB	SER A SEK5	SWEDEN	56,459	394,459
KLOVERN AB	SEK5	SWEDEN	84,864	195,313
KUNGSLEDEN	NPV	SWEDEN	92,773	633,507
SWEDISH KRONA		SWEDEN	62,522	7,906
WIHLBORGS FAST AB	NPV	SWEDEN	26,290	332,450
PSP SWISS PROPERTY	CHF8.10(REGD)	SWITZERLAND	32,121	1,590,432
SWISS FRANC		SWITZERLAND	8,489	7,976
SWISS PRIME SITE	CHF31.50 (REG)	SWITZERLAND	13,077	624,148
ZUEBLIN HLDGS AG	CHF8.75 (REGD)	SWITZERLAND	23,342	102,855
BIG YELLOW GROUP	ORD GBP0.10	UNITED KINGDOM	58,438	200,596
BRITISH LAND CO	ORD GBP0.25	UNITED KINGDOM	350,363	2,775,577
BRIXTON PLC	ORD GBP0.25	UNITED KINGDOM	184,328	349,823
CAPITAL + REGIONAL	ORD GBP0.10	UNITED KINGDOM	46,395	31,351
CLS HOLDINGS	ORD GBP0.25	UNITED KINGDOM	32,995	144,688
DAEJAN HOLDINGS	ORD GBP0.25	UNITED KINGDOM	3,322	107,512
DERWENT LONDON PLC	ORD GBP0.05	UNITED KINGDOM	68,855	717,723
GRAINGER PLC	ORD GBP0.05	UNITED KINGDOM	70,825	137,723
GREAT PORTLAND EST	ORD GBP0.125	UNITED KINGDOM	123,032	459,912
HAMMERSON PLC	ORD GBP0.25	UNITED KINGDOM	198,908	1,529,993
ING UK REAL ESTATE	ORD GBP0	UNITED KINGDOM	228,405	73,888
IRP PROPERTY INV	ORD GBP0.01	UNITED KINGDOM	54,023	39,613
ISIS PROPERTY TST	ORG GBP.01	UNITED KINGDOM	36,995	35,637
LAND SECS GP	ORD GBP.10	UNITED KINGDOM	318,651	4,219,475
LIBERTY INTERNATIONAL	ORD GBP0.50	UNITED KINGDOM	248,461	1,707,535

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MINERVA PLC	ORD GBP0.25	UNITED KINGDOM	104,661	20,314
MUCKLOW(A+J)GROUP	ORD GBP0.25	UNITED KINGDOM	15,649	49,724
POUND STERLING		UNITED KINGDOM	21,371	30,726
PRIMARY HLTH PROP	ORD GBP0.50	UNITED KINGDOM	22,962	95,905
SEGRO PLC	GBP0.01	UNITED KINGDOM	296,478	1,052,866
SHAFTESBURY	ORD GBP0.25	UNITED KINGDOM	91,893	477,611
ST MODWEN PROPS	ORD GBP0.10	UNITED KINGDOM	61,847	104,482
STD LIFE INV PROP	ORD GBP0.01	UNITED KINGDOM	72,992	52,210
UNITE GROUP	ORD GBP0.25	UNITED KINGDOM	84,460	177,595
WORKSPACE GROUP	ORD GBP0.10	UNITED KINGDOM	117,829	104,610
MSCI EAFE EMINI INDEX FUTURES	MAR09 XIOM	UNITED STATES	1,900	
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	UNITED STATES	1,155,093	1,155,093
USD CASH COLLATERAL Unsettled Transactions		UNITED STATES	717,113	717,113
Sub - Total :			\$	100,498,693
Other Assets / Liabilities - Net				637,307
Total : EXHIBIT H - International Real Estate Index Fund			\$	101,136,000

n / a Cost is not applicable

EXHIBIT I - Short-Term Investments - Securities Lending

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Issuer Name Product	Coupon %	Maturity Date	(d) Cost (n / a)	(e) Fair value
	ASSET BACKED FUNDING CERTIFIC ACCREDITED MORTGAGE LOAN TRUST	Asset Backed Security - Floating	0.531**	26-Jan-09	\$	1,117,838
	Allied Irish Banks North America	Yankee C/D - Floating	0.511**	26-Jan-09		588,928
	ASB FINANCE LTD	Commercial Paper	2.179**	5-Jan-09		24,996,000
	Australia and NZ Banking Group Ltd.	Bank Note - Floating	4.733**	20-Jan-09		49,987,926
	Australia and NZ Banking Group Ltd.	Bank Note - Floating	0.338**	1-Jan-09		18,940,150
	Banc of America Securities LLC	REPO - Fixed	2.409**	10-Mar-09		50,058,900
	BANCO DE SABADELL SA	Bank Note - Floating	0.080	2-Jan-09		115,000,000
	Bank of Ireland	Yankee C/D - Floating	3.874**	23-Jan-09		25,875,721
	BANK OF NOVA SCOTIA HOUS	Yankee C/D - Fixed	0.774**	23-Jan-09		49,987,500
	Barclays Bank Plc	Yankee C/D - Fixed	1.600	5-Jan-09		40,004,800
	Calyon	Yankee C/D - Fixed	2.200	5-Jan-09		40,008,000
	CC USA INC	Bank Note - Floating Rate	1.775**	13-Feb-09		59,997,300
	Chase Manhattan USA	Corporate Bond - Floating	0.348**	1-Jan-09		14,930,895
	CITIGROUP MORTGAGE LOAN TRUST	Domestic C/D - Fixed	1.000	6-Jan-09		40,003,600
	Comm. Bank Australia	Asset Backed Security - Floating	0.511**	26-Jan-09		2,509,510
	CREDIT-BASED ASSET SERVICING	Yankee C/D - Fixed	1.950	4-Feb-09		40,029,200
	DORADA FINANCE INC	Asset Backed Security - Floating	0.511**	27-Nov-08		936,139
	DORADA FINANCE INC	Corporate Bond - Floating	0.340**	1-Jan-09		23,498,040
	FIRST FRANKLIN MTG LOAN ASSET	Corporate Bond - Floating	0.340**	1-Jan-09		6,852,643
	FIRST FRANKLIN MTG LOAN ASSET	Asset Backed Security - Floating	0.531**	26-Jan-09		3,698,606
	FIVE FINANCE INC	Asset Backed Security - Floating	0.511**	26-Jan-09		880,731
	Gemini Securitization Corp.	Corporate Bond - Floating	0.340**	1-Jan-09		9,940,230
	General Electric Cap Corp	Asset Backed CP - Fixed	1.450	6-Jan-09		49,992,500
	Goldman Sachs Group Inc.	Corporate Bond - Floating	2.569	26-Feb-09		47,742,000
	Goldman Sachs Group Inc.	Corporate Bond - Floating	0.410**	1-Jan-09		39,795,320
	Goldman Sachs Group Inc.	Corporate Bond - Floating	0.170**	1-Jan-09		9,975,220
	HOME EQUITY ASSET TRUST	Corporate Bond - Floating	0.250**	1-Jan-09		29,306,280
	HOME EQUITY ASSET TRUST	Asset Backed Security - Floating	0.531**	26-Jan-09		959,391
	ING Bank N.V.	Asset Backed Security - Floating	0.531**	26-Jan-09		1,680,245
	J.P. Morgan Chase & Company	Yankee C/D - Fixed	2.060	3-Feb-09		40,032,400
	JACKSON NATL LIFE FUND	Bank Note - Floating	0.170**	1-Jan-09		49,820,050
	Links Finance LLC	Corporate Bond - Floating	2.590**	10-Feb-09		9,998,800
	LONG BEACH MORTGAGE LOAN TRUS	Corporate Bond - Floating	0.345**	1-Jan-09		19,817,360
	LONG BEACH MORTGAGE LOAN TRUS	Asset Backed Security - Floating	0.511**	26-Jan-09		4,876,865
	MASTR ASSET BACKED SECURITIES	Asset Backed Security - Floating	0.531**	26-Jan-09		2,342,632
	MBIA INC	Asset Backed Security - Floating	0.521**	26-Jan-09		7,683,432
	MBIA INC	Corporate Bond - Floating	0.370**	1-Jan-09		19,751,640
	MBIA INC	Corporate Bond - Floating	0.370**	30-Mar-09		34,458,585
	Merrill Lynch & Co. Inc.	Bank Note - Floating Rate	0.420**	1-Jan-09		9,831,820

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Merrill Lynch Government Securities Inc	REPO - Fixed	0.120	2-Jan-09	182,105,000
MORGAN STANLEY ABS CAPITAL I	Asset Backed Security - Floating	0.551**	26-Jan-09	3,982,352
NEW CENTURY ALTERNATIVE MORTGA	Asset Backed Security - Floating	0.531**	26-Jan-09	2,228,274
Nieuw Amsterdam Funding Corporation	Asset Backed CP - Fixed	2.000	2-Jan-09	39,998,000
Nordea North America Inc.	Commercial Paper - Fixed	2.020	4-Feb-09	7,995,600
Nordea North America Inc.	Commercial Paper - Fixed	2.020	5-Feb-09	7,995,360
PRINCIPAL LIFE GLOBAL	Corporate Bond - Floating	4.535**	20-Jan-09	18,924,000
Rabobank Nederland NV	Yankee C/D - Fixed	1.450	2-Feb-09	35,014,630
RESIDENTIAL ASSET SECURITIES CORP	Asset Backed Security - Floating	0.531**	26-Jan-09	1,242,353

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Royal Bank of Scotland	Yankee C/D - Fixed	2.000	9-Jan-09	40,012,400
Sigma Finance Inc.	Corporate Bond - Floating	0.339**	1-Jan-09	200,000
Societe Generale	Yankee C/D - Fixed	2.100	2-Feb-09	40,032,800
SPECIALTY UNDERWRITING & RESID	Asset Backed Security - Floating	0.521**	26-Jan-09	3,923,873
STRUCTURED ASSET SECURITIES CO	Asset Backed Security - Floating	0.531**	26-Jan-09	499,905
STRUCTURED ASSET SECURITIES CO	Asset Backed Security - Floating	0.521**	26-Jan-09	4,737,303
Svenska Handelsbanken	Yankee C/D - Fixed	2.000	5-Feb-09	40,032,000
Wells Fargo & Company	Bank Note - Floating	0.170**	1-Jan-09	9,742,060
Wells Fargo & Company	Bank Note - Floating	0.170**	1-Jan-09	24,672,175
Westpac Banking Corp	Commercial Paper	1.940	2-Mar-09	39,930,400
Total Short-Term Investments - Securities Lending				\$ 1,501,175,683

n / a Cost is not applicable

** Investment is a floating rate instrument. The coupon rate is the rate in effect on December 31, 2008 and the maturity date is the date when the coupon rate is next adjusted.

EXHIBIT J - Stable Value Fund-Investment Contracts (Synthetic GIC Global Wrapper)

(Managed by various investment companies)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2008

Schedule H, line 4i-Schedule of Assets (Held At End of Year)

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n / a)	(e) Fair value
	10 YR RTP 2.73 BRS7MP0E5	DEC11 2.73 PUT	(9,700,000)	\$ (766,768)
	10 YR RTR 2.73 BRS7MP0F2	DEC01 2.73 CALL	(9,700,000)	(460,698)
	10YR US TREASURY NOTE FUTURES	MAR09 XCBT	(3,800,000)	
	2YR US TREASURY NOTE FUTURES	MAR09 XCBT	14,200,000	
	30YR RTP 6.5 SWAPTION	OCT09 6.5 PUT	22,300,000	24,132
	30YR US TREASURY BOND FUTURES	MAR09 XCBT	38,200,000	
	5YR US TREASURY NOTE FUTURES	MAR09 XCBT	50,600,000	
	AEP TEX CENT TRANSITION FDG	4.98% 01 Jul 2015	9,050,000	8,955,226
	AES IRONWOOD LLC	8.857% 30 Nov 2025	139,458	121,328
	AES RED OAK LLC	9.2% 30 Nov 2029	130,000	111,800
	ALTERNATIVE LN TR	5.5% 25 Apr 2037	3,891,810	2,305,954
	AMERICA MOVIL S A DE C V	6.375% 01 Mar 2035	250,000	212,003
	AMERICAN EXPRESS TR	4.02% 18 Jan 2011	8,810,000	8,467,348
	AMERICAN HOME MTG	3.325% 25 Nov 2036	1,075,633	445,334
	AMERICAN HOME MTG ASSETS TR	3.625% 25 Sep 2046	0	0
	AMERICAN HOME MTG INVT TR	1% 25 Jun 2045	2,185,028	1,022,219
	AMERICAN HOME MTG INVT TR	5.35% 25 Nov 2045	4,239,867	2,086,841
	AMERICAN INTL GROUP INC	6.25% 15 Mar 2037	1,270,000	474,690
	AMERICAN INTL GROUP INC	8.175% 15 May 2058	4,310,000	1,676,698
	AMERICAN REAL ESTATE PARTNERS	8.125% 01 Jun 2012	340,000	261,800
	ANADARKO PETE CORP	6.45% 15 Sep 2036	2,175,000	1,715,714
	AT+T BROADBAND CORP	8.375% 15 Mar 2013	5,555,000	5,746,781
	AT+T INC	5.5% 01 Feb 2018	6,150,000	6,215,344
	AT+T INC	6.3% 15 Jan 2038	2,250,000	2,378,498
	ATLANTIC RICHFIELD CO	5.9% 15 Apr 2009	960,000	965,918
	AUSTRALIAN DOLLAR		339	236
	BA CR CARD TR	4.07% 16 Jul 2012	8,480,000	8,178,167
	BANC AMER ALTERNATIVE LN TR	5% 25 Jul 2019	1,387,760	1,146,636
	BANC AMER ALTERNATIVE LN TR	5% 25 Jun 2019	1,059,226	936,210
	BANC AMER COML MTG INC	5.118% 11 Jul 2043	6,490,000	6,021,525
	BANC AMER COML MTG INC	5.46% 11 Apr 2037	4,500,000	4,282,947
	BANC AMER COML MTG INC	6.186% 11 Jun 2035	4,130,000	3,954,464
	BANC AMER COML MTG INC	7.333% 15 Nov 2031	3,962,529	3,951,392
	BANC AMER COML MTG TR	5.688476% 10 Apr 2049	4,350,000	3,304,868
	BANK AMER CORP	1% 29 Dec 2049	2,750,000	2,057,000
	BANK AMER CORP	5.75% 01 Dec 2017	5,820,000	5,810,927
	BANK AMER FDG CORP	5.65% 01 May 2018	1,025,000	1,031,082
	BANK OF AMERICA CORP	6% 01 Sep 2017	725,000	736,326
	BANK OF AMERICA CORP	8% 29 Dec 2049	4,185,000	3,010,220
	BARCLAYS BK PLC	1% 31 Dec 2049	900,000	330,950
	BARCLAYS BK PLC	7.434% 29 Sep 2049	1,510,000	763,426
	BEAR STEARNS ARM TR	5.3531% 25 Mar 2035	2,978,266	1,886,600
	BEAR STEARNS COML MTG SECS TR	1% 11 Jun 2050	1,850,000	1,306,738
	BEAR STEARNS COS INC	4.9025% 19 Jul 2010	805,000	779,040

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BEAR STEARNS COS INC MED TERM	6.95% 10 Aug 2012	2,205,000	2,287,370
BEAR STEARNS TR	5.6322% 25 May 2047	3,440,299	1,990,010
BELVOIR LD LLC	5.27% 15 Dec 2047	675,000	431,737
BERKSHIRE HATHAWAY INC DEL	4.75% 15 May 2012	915,000	939,272
BRISTOL MYERS SQUIBB CO	6.875% 01 Aug 2097	170,000	187,812
BRS4BCSV5 IRS USD P V 03MLIBOR	4.635% 12 Jul 2012	(43,000,000)	(43,000,000)
BRS4BCSV5 IRS USD R F 5.50300	5.503% 12 Jul 2012	43,000,000	48,926,312
BRS4ZWRW4 IRS USD P V 03MLIBOR	3.4% 25 Sep 2012	(15,000,000)	(15,000,000)
BRS4ZWRW4 IRS USD R F 4.97500	3.555% 25 Sep 2012	15,000,000	16,849,088
BRS6203M3 IRS USD P F 4.55600	2.4% 04 Jan 2018	(6,200,000)	(7,302,518)
BRS6203M3 IRS USD R V 03MLIBOR	2.85% 04 Jan 2018	6,200,000	6,200,000
BRS73G329 IRS USD P F 4.68000	2.7% 01 Jul 2018	(13,900,000)	(16,598,239)
BRS73G329 IRS USD R V 03MLIBOR	1.42% 01 Jul 2018	13,900,000	13,900,000
BRS76NTR8 CDS USD P V 01MEVENT	1% 13 Dec 2049	(19,900,000)	(25,831,044)
BRS76NTR8 CDS USD R F .08000	0.08% 13 Dec 2049	19,900,000	19,900,000

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BRS77TR54 IRS USD P F 4.64500	4.645% 15 Aug 2018	(10,300,000)	(12,279,329)
BRS77TR54 IRS USD R V 03MLIBOR	2.95% 15 Aug 2018	10,300,000	10,300,000
BRS78BSW2 IRS USD P F 4.07900	4.079% 22 Aug 2013	(16,100,000)	(17,699,301)
BRS78BSW2 IRS USD R V 03MLIBOR	2.18063% 22 Aug 2013	16,100,000	16,100,000
BRS7ECX64 IRS USD P V 03MLIBOR	4.55% 16 Oct 2018	(14,400,000)	(14,400,000)
BRS7ECX64 IRS USD R F 4.50000	4.5% 16 Oct 2018	14,400,000	16,824,168
BRS7H3NE5 IRS USD P F 4.10000	4.1% 07 Nov 2018	(29,600,000)	(33,647,554)
BRS7H3NE5 IRS USD R V 03MLIBOR	1% 07 Nov 2018	29,600,000	29,600,000
BRS7LV9J3 IRS USD P V 03MLIBOR	1% 10 Dec 2018	(37,200,000)	(37,200,000)
BRS7LV9J3 IRS USD R F 2.99250	2.9925% 10 Dec 2018	37,200,000	38,477,526
CANADIAN NAT RES LTD	6.25% 15 Mar 2038	1,475,000	1,159,343
CAPITAL AUTO RECEIVABLES ASSET	1% 15 Dec 2010	5,995,741	5,849,614
CD	5.322% 11 Dec 2049	892,500	623,051
CENTERPOINT ENERGY INC	7.25% 01 Sep 2010	430,000	423,323
CENTERPOINT ENERGY TRANS BD CO	4.97% 01 Aug 2014	10,775,000	10,567,689
CHASE COML MTG SECS CORP	7.198% 15 Jan 2032	3,208,429	3,197,619
CHASE ISSUANCE TR	2.46125% 15 Jul 2011	4,725,000	4,638,810
CHASE ISSUANCE TR	4.96% 17 Sep 2012	9,095,000	8,761,945
CHASE ISSUANCE TR	5.12% 15 Oct 2014	4,100,000	3,685,404
CHASE MANHATTAN CORP NEW	7% 15 Nov 2009	900,000	909,508
CHL MTG PASS THRU TR	6.5% 25 Oct 2037	2,236,751	1,517,497
CHUBB CORP	1% 29 Mar 2067	1,600,000	992,307
CINCINNATI BELL INC NEW	7.25% 15 Jul 2013	60,000	52,800
CITIBANK CR CARD ISSUANCE TR	2.48188% 24 May 2012	9,180,000	8,482,898
CITICORP MTG SECS TR	6% 25 Oct 2036	5,183,797	4,896,403
CITIGROUP CAP	1% 21 Dec 2057	1,150,000	886,923
CITIGROUP COML MTG TR	5.431% 15 Oct 2049	1,275,000	999,391
CITIGROUP INC	3.625% 09 Feb 2009	4,540,000	4,525,531
CITIGROUP INC	4.125% 22 Feb 2010	2,905,000	2,862,660
CITIGROUP INC	4.625% 03 Aug 2010	250,000	245,877
CITIGROUP INC	5.3% 17 Oct 2012	3,550,000	3,421,227
CITIGROUP MTG LN TR	1% 25 Jul 2036	1,895,120	1,034,706
CITIGROUP MTG LN TR	4.9% 25 Oct 2035	5,193,114	3,278,290
CITIGROUP TR	1.505% 25 Mar 2037	1,094,808	944,766
CITIMORTGAGE ALTERNATIVE LN TR	6% 25 Oct 2037	6,296,555	3,018,411
COMCAST CORP	7.05% 15 Mar 2033	340,000	354,651
COMCAST CORP NEW	6.5% 15 Nov 2035	495,000	492,644
COMMERCIAL MTG TR	1% 10 Jul 2038	5,150,000	4,019,365
COMPTON PETE FIN CORP	7.625% 01 Dec 2013	45,000	13,500
CONSOLIDATED NAT GAS CO	5% 01 Mar 2014	550,000	511,424
COUNTRYWIDE ALT LN TR	5.196% 25 Aug 2046	1,098,786	471,446
COUNTRYWIDE FINL CORP	5.8% 07 Jun 2012	900,000	877,188
CREDIT SUISSE GUERNSEY BRH	1% 29 May 2049	2,720,000	1,269,514
CREDIT SUISSE N Y	6% 15 Feb 2018	2,560,000	2,350,912
CSC HLDGS INC	8.125% 15 Jul 2009	140,000	139,300
CSMC MORTGAGE BACKED TR 2006 8	6% 25 Oct 2021	1,708,696	1,003,859
CSMC MTG BACKED TR	6% 25 Feb 2037	3,682,080	2,389,666
CWABS ASSET BACKED	5.38% 25 Oct 2036	1,255,724	1,215,299
CWABS TR	1% 25 Mar 2037	1,611,775	1,547,303
CWALT	1.485% 25 Nov 2036	1,600,591	1,394,631
CWALT ALT LN TR	3.3775% 20 Mar 2047	2,974,829	1,218,984
CWABS INC	3.335% 25 Apr 2046	1,290,481	505,308
DAIMLERCHRYSLER AUTO TR	2.027% 08 Jul 2010	4,966,066	4,919,330
DEUTSCHE ALT A SEC MTG LN TR	3.335% 25 Feb 2047	1,522,609	617,985
DEUTSCHE ALT A SECS INC	1.795% 25 Apr 2035	3,745,924	1,761,855
DEVON FING CORP U L C	7.875% 30 Sep 2031	1,250,000	1,376,380
DOMINION RES INC DEL	5.125% 15 Dec 2009	600,000	598,679
ELWOOD ENERGY LLC	8.159% 05 Jul 2026	210,195	142,504
ENTERPRISE PRODUCTS OPER	4.95% 01 Jun 2010	1,075,000	1,029,624
EURO CURRENCY		278	387
FED HM LN PC POOL 1J1828	5.234% 01 Jul 2038	6,223,276	6,311,142
FED HM LN PC POOL 1J1835	5.304% 01 Aug 2038	5,835,788	5,939,170
FED HM LN PC POOL A32162	5% 01 Mar 2035	748,950	766,653
FED HM LN PC POOL A32206	5% 01 Mar 2035	1,254,136	1,283,387
FED HM LN PC POOL A50923	6% 01 Jul 2036	66,024	68,090
FED HM LN PC POOL A71374	5.5% 01 Jan 2038	31,550	32,328

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FED HM LN PC POOL A78789	6% 01 Jun 2038		
FED HM LN PC POOL A81872	6% 01 Sep 2038	2,204,158	2,272,788
FED HM LN PC POOL C00748	6% 01 Apr 2029	4,556	4,721
FED HM LN PC POOL C21292	6% 01 Jan 2029	4,546	4,716
FED HM LN PC POOL C56030	6% 01 Mar 2031	74,881	77,587
FED HM LN PC POOL C59194	6.5% 01 Sep 2031	864	903
FED HM LN PC POOL C59834	6.5% 01 Oct 2031	4,740	4,952
FED HM LN PC POOL C60673	6.5% 01 Nov 2031	6,049	6,319

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FED HM LN PC POOL C64029	6.5% 01 Feb 2032	4,888	5,100
FED HM LN PC POOL C64758	6.5% 01 Mar 2032	155,114	161,851
FED HM LN PC POOL C67095	6.5% 01 May 2032	4,372	4,562
FED HM LN PC POOL C67310	6.5% 01 May 2032	4,531	4,728
FED HM LN PC POOL C67331	6.5% 01 May 2032	40,741	42,511
FED HM LN PC POOL C70160	6.5% 01 Aug 2032	37,475	39,103
FED HM LN PC POOL C71381	6.5% 01 Apr 2032	635,991	664,412
FED HM LN PC POOL C78475	6.5% 01 Apr 2033	47,150	49,198
FED HM LN PC POOL E00543	6% 01 Apr 2013	4,407	4,558
FED HM LN PC POOL E00547	5.5% 01 Apr 2013	59,090	60,727
FED HM LN PC POOL E00565	6% 01 Aug 2013	7,428	7,677
FED HM LN PC POOL E00569	5.5% 01 Aug 2013	276,029	283,756
FED HM LN PC POOL E00570	6% 01 Sep 2013	7,373	7,617
FED HM LN PC POOL E00577	5.5% 01 Sep 2013	16,044	16,494
FED HM LN PC POOL E00975	6% 01 May 2016	44,803	46,336
FED HM LN PC POOL E01071	5.5% 01 Nov 2016	130,098	134,284
FED HM LN PC POOL E01143	5.5% 01 Apr 2017	140,764	145,324
FED HM LN PC POOL E01157	6% 01 Jun 2017	3,837	3,972
FED HM LN PC POOL E69529	6% 01 Mar 2013	6,716	6,964
FED HM LN PC POOL E69728	6% 01 Apr 2013	13,060	13,542
FED HM LN PC POOL E71222	5.5% 01 Jul 2013	60,980	63,371
FED HM LN PC POOL E71236	5.5% 01 Aug 2013	73,574	76,459
FED HM LN PC POOL E73095	5.5% 01 Nov 2013	272,441	283,123
FED HM LN PC POOL E75506	6% 01 Mar 2014	7,211	7,477
FED HM LN PC POOL E75722	6% 01 Mar 2014	3,540	3,671
FED HM LN PC POOL E77295	6% 01 Jun 2014	286,043	296,605
FED HM LN PC POOL E84261	6% 01 Jul 2016	150,177	155,726
FED HM LN PC POOL E84308	5.5% 01 May 2014	487,124	506,224
FED HM LN PC POOL E84593	6% 01 Jul 2016	25,439	26,379
FED HM LN PC POOL E87958	6% 01 Feb 2017	16,867	17,490
FED HM LN PC POOL E88282	6% 01 Mar 2017	5,022	5,208
FED HM LN PC POOL E88512	6% 01 Mar 2017	17,007	17,635
FED HM LN PC POOL E88786	6% 01 Mar 2017	24,835	25,752
FED HM LN PC POOL E88982	6% 01 Apr 2017	26,491	27,470
FED HM LN PC POOL E88992	5.5% 01 Apr 2017	112,366	116,298
FED HM LN PC POOL E89201	6% 01 Apr 2017	17,669	18,322
FED HM LN PC POOL E89245	6% 01 Apr 2017	185,810	192,679
FED HM LN PC POOL E89306	5.5% 01 Apr 2017	29,739	30,780
FED HM LN PC POOL E89336	6% 01 May 2017	17,551	18,200
FED HM LN PC POOL E89350	6% 01 Apr 2017	50,542	52,411
FED HM LN PC POOL E89435	6% 01 May 2017	19,177	19,886
FED HM LN PC POOL E89704	6% 01 May 2017	20,462	21,218
FED HM LN PC POOL E90063	5.5% 01 Jun 2017	16,362	16,935
FED HM LN PC POOL E90353	5.5% 01 Jun 2017	204,796	211,962
FED HM LN PC POOL E90431	6% 01 Dec 2014	6,789	7,040
FED HM LN PC POOL E91323	6% 01 Sep 2017	49,382	51,207
FED HM LN PC POOL G03358	5.5% 01 Aug 2037	1,543,875	1,581,968
FED HM LN PC POOL G04544	6% 01 Aug 2038	9,758,528	10,063,349
FED HM LN PC POOL G10784	5.5% 01 Jun 2011	30,488	31,612
FED HM LN PC POOL J00625	5% 01 Dec 2020	136,625	140,614
FED HM LN PC POOL J02512	5% 01 Sep 2020		
FED HM LN PC POOL M80806	4% 01 Mar 2010	980,636	980,454
FEDERAL HOME LN BK CHICAGO	5.625% 13 Jun 2016	5,575,000	5,853,956
FEDERAL HOME LN BKS	3.625% 18 Oct 2013	22,925,000	24,116,825
FEDERAL HOME LN BKS	5.625% 11 Jun 2021	11,945,000	13,763,686
FEDERAL HOME LN MTG CORP	5.25% 10 Apr 2019	9,575,000	9,680,134
FEDERAL HOME LN MTG CORP	5.355% 15 Oct 2033	34,706,235	3,111,546
FEDERAL HOME LN MTG CORP	5.5% 15 Jan 2031	2,134,578	2,199,117
FEDERAL HOME LN MTG CORP	5.75% 27 Jun 2016	5,875,000	6,303,534
FEDERAL NATIONAL MORTGAGE ASSO	5% 01 Jul 2036	7,157,950	685,931
FEDERAL NATL MTG ASSN	2.875% 11 Dec 2013	12,000,000	12,291,276
FEDERAL NATL MTG ASSN	5.25% 01 Aug 2012	5,650,000	5,955,213
FEDERAL NATL MTG ASSN	5.5% 25 May 2027		
FEDERAL NATL MTG ASSN	5.68% 23 Feb 2017	8,225,000	8,272,837
FEDERAL NATL MTG ASSN	6% 25 Aug 2028	1,083,490	1,092,414
FEDERAL NATL MTG ASSN	6.5% 25 Jul 2034	999,426	1,034,435

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FEDERAL NATL MTG ASSN REMIC	5.5% 25 Apr 2030		
FHLMC TBA AUG 30 GOLD SINGLE	6% 01 Dec 2099		
FHLMC TBA JAN 15 GOLD SINGLE	4.5% 01 Dec 2099	5,700,000	5,831,813
FHLMC TBA JAN 15 GOLD SINGLE	5% 01 Dec 2099	17,000,000	17,446,250
FHLMC TBA JAN 30 GOLD SINGLE	5% 01 Dec 2099	(1,000,000)	(1,021,875)
FHLMC TBA JAN 30 GOLD SINGLE	5.5% 01 Dec 2099	71,900,000	73,585,192
FHLMC TBA JAN 30 GOLD SINGLE	6% 01 Dec 2099	20,500,000	21,115,000
FIRST NATIONWIDE TRUST	5.435% 15 Sep 2034	8,465,927	7,831,885

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FIRST NATIONWIDE TRUST	6.387% 15 Aug 2036	10,234,496	9,900,587
FLORIDA PWR + LT CO	5.625% 01 Apr 2034	400,000	424,464
FLORIDA PWR + LT CO	5.95% 01 Feb 2038	1,650,000	1,837,853
FLORIDA PWR CORP	5.9% 01 Mar 2033	525,000	546,595
FLORIDA PWR CORP	6.4% 15 Jun 2038	2,125,000	2,373,073
FNMA TBA JAN 15 SINGLE FAM	4.5% 01 Dec 2099	6,300,000	6,437,813
FNMA TBA JAN 15 SINGLE FAM	5% 01 Dec 2099	2,100,000	2,155,125
FNMA TBA JAN 15 SINGLE FAM	5.5% 01 Dec 2099	(10,900,000)	(11,223,599)
FNMA TBA JAN 30 SINGLE FAM	4.5% 01 Dec 2099	18,500,000	18,748,603
FNMA TBA JAN 30 SINGLE FAM	5% 01 Dec 2099	17,800,000	18,172,696
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2099	(98,000,000)	(100,450,000)
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2099		
FNMA TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2099	24,400,000	25,337,887
FNMA POOL 253480	7.5% 01 Oct 2030	506	536
FNMA POOL 253643	7.5% 01 Feb 2031	776	822
FNMA POOL 253712	7.5% 01 Apr 2031	1,450	1,537
FNMA POOL 253800	7% 01 May 2016	8,811	9,205
FNMA POOL 254088	5.5% 01 Dec 2016	58,939	61,130
FNMA POOL 254346	6.5% 01 Jun 2032	92,514	96,532
FNMA POOL 254402	5.5% 01 Aug 2017	358,989	371,663
FNMA POOL 254591	5.5% 01 Jan 2018	43,401	44,933
FNMA POOL 254693	5.5% 01 Apr 2033	3,828,463	3,933,909
FNMA POOL 254696	5.5% 01 Mar 2018	216,377	224,016
FNMA POOL 255530	6% 01 Oct 2014	205,630	215,486
FNMA POOL 255583	5.5% 01 Jan 2020	66,864	69,099
FNMA POOL 255722	4.5% 01 Apr 2035	7,594,398	7,606,711
FNMA POOL 256567	7% 01 Jan 2037	64,866	68,301
FNMA POOL 290478	9.5% 01 Dec 2024	501	556
FNMA POOL 290485	9.5% 01 Feb 2025	1,850	2,051
FNMA POOL 305049	9.5% 01 Feb 2025	5,914	6,557
FNMA POOL 305113	9.5% 01 Mar 2025	2,786	3,089
FNMA POOL 306419	9.5% 01 Mar 2025	24,593	27,268
FNMA POOL 306656	9.5% 01 Mar 2025	5,772	6,400
FNMA POOL 307146	9.5% 01 May 2025	3,105	3,443
FNMA POOL 316338	9.5% 01 Jul 2025	4,585	5,082
FNMA POOL 323037	6.5% 01 Mar 2028	223,620	234,172
FNMA POOL 323415	5.5% 01 Dec 2013	60,776	63,225
FNMA POOL 323961	7% 01 Oct 2029	106,336	112,503
FNMA POOL 324556	9.5% 01 Aug 2025	1,120	1,242
FNMA POOL 357727	0%	919,492	943,668
FNMA POOL 357908	5.5% 01 Jul 2035	508,376	521,742
FNMA POOL 418438	5.5% 01 May 2013	33,266	34,607
FNMA POOL 421620	7% 01 Apr 2028	6,440	6,813
FNMA POOL 440780	5.5% 01 Feb 2014	39,738	41,339
FNMA POOL 440860	5.5% 01 Nov 2013	22,019	22,907
FNMA POOL 445872	5.5% 01 Oct 2013	77,820	80,957
FNMA POOL 448183	5.5% 01 Oct 2013	41,228	42,889
FNMA POOL 451777	5.5% 01 Nov 2013	104,426	108,635
FNMA POOL 452478	6.5% 01 Nov 2028	66,778	69,888
FNMA POOL 459602	6% 01 Jan 2029	46,763	48,468
FNMA POOL 505696	6.5% 01 Jul 2029	9,773	10,228
FNMA POOL 515482	7% 01 Sep 2029	6,470	6,845
FNMA POOL 523475	7% 01 Apr 2030	39,132	41,405
FNMA POOL 523497	7.5% 01 Nov 2029	658	697
FNMA POOL 532892	7% 01 Apr 2015	11,661	12,154
FNMA POOL 535675	7% 01 Jan 2016	119,151	124,190
FNMA POOL 535915	7% 01 Apr 2031	77,020	81,494
FNMA POOL 536947	7% 01 May 2030	9,235	9,772
FNMA POOL 537309	7% 01 Jun 2030	551	583
FNMA POOL 539243	7% 01 Jun 2030	36,065	38,159
FNMA POOL 539762	7% 01 May 2030	71,383	75,529
FNMA POOL 539931	7% 01 May 2030	5,048	5,341
FNMA POOL 542056	7% 01 Jul 2030	13,752	14,550
FNMA POOL 544583	7.5% 01 Sep 2030	83	88
FNMA POOL 545195	0%	2,283	2,415
FNMA POOL 545276	5.5% 01 Sep 2016	45,762	47,463

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FNMA POOL 545412	5.5% 01 Jan 2017	141,736	147,006
FNMA POOL 545691	6.5% 01 Jun 2032	223,667	233,383
FNMA POOL 545711	5.5% 01 May 2017	207,745	215,079
FNMA POOL 545723	7% 01 Apr 2032	40,155	42,488
FNMA POOL 545759	6.5% 01 Jul 2032	243,501	254,078
FNMA POOL 545762	6.5% 01 Jul 2032	861,032	898,433
FNMA POOL 545812	6.5% 01 Aug 2032	23,158	24,163
FNMA POOL 545968	5.5% 01 Oct 2017	300,657	311,272

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FNMA POOL 555299	0%	115,615	120,505
FNMA POOL 559532	7.5% 01 Dec 2030	192	203
FNMA POOL 562423	7% 01 Jan 2031	3,362	3,557
FNMA POOL 572156	7% 01 Jan 2016	36,543	38,088
FNMA POOL 572557	7% 01 Apr 2016	2,624	2,741
FNMA POOL 574112	5.5% 01 Apr 2016	53,160	55,137
FNMA POOL 583688	6.5% 01 Jun 2031	25,665	26,861
FNMA POOL 584882	7% 01 May 2016	78,259	81,752
FNMA POOL 587841	7% 01 Oct 2031	12,689	13,427
FNMA POOL 602836	7% 01 Sep 2016	9,925	10,368
FNMA POOL 604436	7% 01 Sep 2016	60,927	63,504
FNMA POOL 604487	6.5% 01 Oct 2031	187,439	196,167
FNMA POOL 605424	7% 01 Jul 2016	20,818	21,747
FNMA POOL 606540	7% 01 Sep 2031	12,836	13,582
FNMA POOL 610058	7% 01 Nov 2031	5,362	5,674
FNMA POOL 610818	6.5% 01 Dec 2031	254,763	268,120
FNMA POOL 611509	7% 01 Oct 2031	4,489	4,750
FNMA POOL 614275	6.5% 01 Jan 2032	149,656	156,624
FNMA POOL 615327	5.5% 01 Dec 2016	20,274	21,028
FNMA POOL 617442	7% 01 Jan 2032	61,138	64,693
FNMA POOL 622708	7% 01 Jan 2032	101,386	107,281
FNMA POOL 626014	5.5% 01 Feb 2017	330,385	342,049
FNMA POOL 633862	6.5% 01 Mar 2032	195,826	204,332
FNMA POOL 641787	5.5% 01 May 2017	63,086	65,314
FNMA POOL 641996	6.5% 01 May 2032	168,507	175,827
FNMA POOL 642734	5.5% 01 Apr 2017	18,120	18,760
FNMA POOL 644834	7% 01 Jun 2032	52,127	55,160
FNMA POOL 645589	7% 01 May 2032	3,682	3,896
FNMA POOL 646352	7% 01 May 2032	82,059	86,834
FNMA POOL 647279	7% 01 May 2032	35,702	37,780
FNMA POOL 647998	7% 01 Jun 2032	85,458	90,431
FNMA POOL 650018	6.5% 01 Jun 2032	72,246	75,384
FNMA POOL 651361	7% 01 Jul 2032	20,245	21,423
FNMA POOL 656217	7% 01 Aug 2032	72,634	76,861
FNMA POOL 656427	7% 01 Aug 2032	54,333	57,495
FNMA POOL 657369	5.5% 01 Sep 2017	1,619,721	1,676,903
FNMA POOL 657414	5.5% 01 Nov 2017	297,091	307,390
FNMA POOL 664188	5.5% 01 Sep 2017	55,992	57,969
FNMA POOL 665757	5.5% 01 Sep 2017	129,155	133,715
FNMA POOL 667012	5.5% 01 Nov 2017	50,276	52,051
FNMA POOL 668397	5.5% 01 Dec 2017	222,393	230,244
FNMA POOL 674152	5.5% 01 Nov 2017	44,938	46,525
FNMA POOL 690605	5.5% 01 Nov 2018	60,512	62,610
FNMA POOL 725027	5% 01 Nov 2033	6,669,578	6,827,223
FNMA POOL 725068	5.5% 01 Jan 2019	21,713	22,479
FNMA POOL 725072	5.5% 01 Nov 2018	335,466	347,310
FNMA POOL 725162	6% 01 Feb 2034	2,258,319	2,332,163
FNMA POOL 725206	5.5% 01 Feb 2034	6,276,388	6,449,256
FNMA POOL 725424	5.5% 01 Apr 2034	109,324	112,335
FNMA POOL 725704	6% 01 Aug 2034	1,617,342	1,670,228
FNMA POOL 725946	5.5% 01 Nov 2034	2,977,213	3,057,353
FNMA POOL 735504	6% 01 Apr 2035	4,756,309	4,914,807
FNMA POOL 735611	5.5% 01 Mar 2020	693,529	718,013
FNMA POOL 735989	5.5% 01 Feb 2035	9,894,197	10,177,531
FNMA POOL 736903	5.5% 01 Jul 2019	176,836	182,748
FNMA POOL 745134	5.5% 01 Oct 2035	459,619	471,704
FNMA POOL 745192	5.5% 01 Jun 2020	325,544	336,833
FNMA POOL 745209	5.5% 01 Sep 2019	2,423,768	2,509,336
FNMA POOL 745275	5% 01 Feb 2036	17,517,298	17,909,447
FNMA POOL 745412	5.5% 01 Dec 2035	8,958,275	9,199,411
FNMA POOL 745809	5.5% 01 Aug 2021	325,750	337,046
FNMA POOL 749747	5% 01 Nov 2018		
FNMA POOL 754763	6.5% 01 Jan 2034	2,179	2,270
FNMA POOL 754777	5.5% 01 Feb 2019	128,224	132,671
FNMA POOL 785131	5.5% 01 Sep 2019	22,617	23,373
FNMA POOL 787559	5.5% 01 Feb 2020	472,797	488,159

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FNMA POOL 787561	5.5% 01 Mar 2035	183,645	188,474
FNMA POOL 788003	5.5% 01 Aug 2019	34,690	35,850
FNMA POOL 797503	5.5% 01 Apr 2035	1,068,242	1,096,329
FNMA POOL 797644	5.5% 01 Aug 2035	578,986	594,209
FNMA POOL 797840	5.5% 01 Apr 2020	69,638	71,901
FNMA POOL 809647	5.5% 01 Feb 2035	917,452	941,574
FNMA POOL 811480	5.5% 01 Jul 2020	83,273	85,979
FNMA POOL 813860	5.5% 01 May 2020	83,990	86,719

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FNMA POOL 813927	5.5% 01 Nov 2020	67,563	69,759
FNMA POOL 814506	5.5% 01 Mar 2035	943,471	968,278
FNMA POOL 814558	5.5% 01 Apr 2035	1,063,331	1,091,289
FNMA POOL 814911	5.5% 01 Feb 2035	113,905	116,971
FNMA POOL 815164	5.5% 01 May 2020	309,294	319,344
FNMA POOL 815486	5.5% 01 Mar 2035	1,099,272	1,128,861
FNMA POOL 815500	5.5% 01 Mar 2035	1,117,701	1,147,787
FNMA POOL 816627	5.5% 01 Feb 2035	1,122,484	1,151,997
FNMA POOL 817020	5.5% 01 Mar 2035	1,110,981	1,140,886
FNMA POOL 819031	5.5% 01 Apr 2035	1,162,960	1,193,537
FNMA POOL 819040	5.5% 01 Apr 2035	1,358,314	1,394,028
FNMA POOL 819162	5.5% 01 Mar 2035	1,202,167	1,234,527
FNMA POOL 819967	5.5% 01 Apr 2035	1,274,791	1,308,309
FNMA POOL 822978	5.5% 01 Mar 2035	695,941	714,674
FNMA POOL 824555	5.5% 01 Jul 2035	1,195,326	1,226,754
FNMA POOL 825610	5.5% 01 Jun 2035	252,164	258,794
FNMA POOL 826202	5.5% 01 Jul 2035	158,766	162,940
FNMA POOL 828005	5.5% 01 Jun 2035	159,955	164,161
FNMA POOL 828346	5% 01 Jul 2035	480,844	491,608
FNMA POOL 828377	5.5% 01 Jun 2035	157,241	161,375
FNMA POOL 830082	5.5% 01 Jun 2035	156,681	160,800
FNMA POOL 830760	5.5% 01 Aug 2035	345,905	355,000
FNMA POOL 830796	5.5% 01 Sep 2035	161,055	165,289
FNMA POOL 830998	5.5% 01 Aug 2035	161,184	165,422
FNMA POOL 833005	5.5% 01 Sep 2035	1,297,453	1,331,567
FNMA POOL 834626	5.5% 01 Aug 2035	824,700	846,384
FNMA POOL 836647	5.5% 01 Oct 2020	85,165	87,932
FNMA POOL 837971	5.5% 01 Sep 2035	876,621	899,670
FNMA POOL 838811	5.5% 01 Sep 2035	216,204	221,889
FNMA POOL 846563	5.5% 01 Dec 2035	957,774	982,956
FNMA POOL 850566	5% 01 Jan 2036	29,703,981	30,368,945
FNMA POOL 880780	5.5% 01 Mar 2021	488,630	504,124
FNMA POOL 884167	6.5% 01 Aug 2036	61,586	64,040
FNMA POOL 888892	7.5% 01 Nov 2037	1,647,802	1,729,625
FNMA POOL 889116	6% 01 Feb 2038	183,315	189,080
FNMA POOL 889424	6% 01 Mar 2038	96,197	99,132
FNMA POOL 889620	5.5% 01 Aug 2037	31,535,110	32,364,251
FNMA POOL 889641	5.5% 01 Jun 2038	95,772,188	98,350,147
FNMA POOL 889757	5% 01 Feb 2038	6,804,396	6,961,481
FNMA POOL 891110	5.5% 01 Nov 2035	569,357	584,327
FNMA POOL 900051	6% 01 Oct 2036	149,007	153,577
FNMA POOL 900246	6.5% 01 Sep 2036	16,890	17,563
FNMA POOL 915611	6.5% 01 May 2037	95,130	98,915
FNMA POOL 933634	5.18% 01 Aug 2038	6,156,782	6,242,731
FNMA POOL 948880	6% 01 Sep 2037	87,410	90,085
FNMA POOL 970591	5.5% 01 Oct 2038	5,782,228	5,933,355
FNMA POOL 970644	5.5% 01 Nov 2038	1,284,405	1,317,975
FNMA POOL 979928	4.5% 01 May 2023		
FNMA POOL 988965	5.125% 01 Aug 2038	5,995,169	6,095,786
FNMA TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	51,900,000	53,424,563
FORD CR AUTO OWNER TR	5.5% 15 Apr 2012	7,015,000	6,548,475
FORT IRWIN LD LLC	5.3% 15 Dec 2035	1,030,000	736,831
FREPORT MCMORAN COPPER + GOLD	8.25% 01 Apr 2015	495,000	420,750
FREPORT MCMORAN COPPER + GOLD	8.375% 01 Apr 2017	1,080,000	885,600
GAZ CAP SA LUXEMBOURG	7.288% 16 Aug 2037	1,070,000	631,300
GENERAL ELEC CAP CORP MTN	1% 15 Nov 2067	1,550,000	974,282
GENERAL ELEC CAP CORP MTN	5% 01 Dec 2010	6,350,000	6,453,549
GENERAL ELEC CAP CORP MTN	5% 10 Apr 2012	580,000	574,901
GENERAL ELEC CAP CORP MTN	5% 15 Nov 2011	7,865,000	7,970,470
GENERAL ELEC CAP CORP MTN	5.875% 15 Feb 2012	515,000	529,478
GENERAL ELEC CAP CORP MTN	6.15% 07 Aug 2037	4,495,000	4,506,759
GENERAL ELEC CO	5.25% 06 Dec 2017	6,150,000	6,131,224
GERMAN EURO BUND FUTURES	MAR09 XEUR	2,400,000	
GERMANY(FED REP)	4.25% 04 Jul 2039	820,000	1,294,539
GLAXOSMITHLINE CAP INC	4.85% 15 May 2013	2,575,000	2,582,872
GMAC COML MTG SEC INC	1% 10 May 2040	4,880,000	4,386,043

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GMAC COML MTG SEC INC	6.175% 15 May 2033		
GMAC COML MTG SEC INC	7.724% 15 Mar 2033	4,519,920	4,519,645
GMACM MTG LN TR	5.75% 25 Apr 2036	8,101,934	5,722,464
GNMA I TBA FEB 30 SINGLE FAM	5.5% 01 Dec 2099	6,800,000	6,972,122
GNMA I TBA FEB 30 SINGLE FAM	6% 01 Dec 2099	7,000,000	7,196,875
GNMA I TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2099	(2,500,000)	(2,577,345)
GNMA I TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2099	2,500,000	2,575,391
GNMA II TBA FEB 30 JUMBOS	5.5% 20 Dec 2099	3,000,000	3,066,576

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GNMA II TBA FEB 30 JUMBOS	6% 01 Dec 2099	18,900,000	19,378,454
GNMA II TBA JAN 30 JUMBOS	6.5% 01 Dec 2099	(11,400,000)	(11,834,648)
GNMA II TBA JAN 30 JUMBOS	6.5% 01 Dec 2099	13,400,000	13,910,902
GNMA POOL 345952	6.5% 15 Oct 2023	67,549	70,486
GNMA POOL 351469	6% 15 Mar 2024	15,662	16,270
GNMA POOL 352001	6.5% 15 Dec 2023	150,655	157,205
GNMA POOL 355176	6% 15 Dec 2023	174,914	182,481
GNMA POOL 366780	6% 15 May 2009	3,497	3,600
GNMA POOL 368864	6% 15 Dec 2023	14,352	14,973
GNMA POOL 371257	6% 15 Jan 2024	113,453	117,858
GNMA POOL 385209	6% 15 Jan 2024	71,239	74,005
GNMA POOL 420663	6% 15 Jan 2011	6,789	7,157
GNMA POOL 462265	6% 15 Dec 2028	8,393	8,715
GNMA POOL 479926	7% 15 Jan 2031	14,005	14,809
GNMA POOL 482959	6.5% 15 Feb 2029	8,550	8,987
GNMA POOL 491767	6% 15 Dec 2028	8,011	8,318
GNMA POOL 492131	6% 15 Jan 2029	6,394	6,633
GNMA POOL 492133	6% 15 Jan 2029	2,153	2,233
GNMA POOL 492165	6% 15 Feb 2029	3,420	3,548
GNMA POOL 503392	6.5% 15 Mar 2029	119,729	125,845
GNMA POOL 511872	7% 15 Jan 2031	21,518	22,754
GNMA POOL 527664	6% 15 Dec 2031	67,399	69,853
GNMA POOL 542736	7% 15 Apr 2031	38,465	40,675
GNMA POOL 551219	7% 15 Feb 2031	73,279	77,489
GNMA POOL 552168	7% 15 Nov 2031	9,402	9,942
GNMA POOL 561916	6% 15 Jun 2031	47,744	49,482
GNMA POOL 564553	6% 15 Dec 2031	26,339	27,298
GNMA POOL 564703	6% 15 Jul 2031	64,428	66,773
GNMA POOL 569840	7% 15 Jun 2032	12,312	12,946
GNMA POOL 574308	6% 15 Dec 2031	107,267	111,171
GNMA POOL 574838	6% 15 Nov 2031	41,320	42,824
GNMA POOL 575454	6% 15 Dec 2031	51,500	53,374
GNMA POOL 575886	6% 15 Dec 2031	61,275	63,505
GNMA POOL 579138	6% 15 Jan 2032	19,020	19,694
GNMA POOL 592794	7% 15 Jul 2032	64,544	67,868
GNMA POOL 603918	7% 15 Jan 2033	35,521	37,231
GNMA POOL 780276	6.5% 15 Jul 2009	2,388	2,401
GNMA POOL 780733	7% 15 Mar 2013	44,998	46,940
GNMA POOL 780914	6% 15 Nov 2028	141,523	147,010
GNMA POOL 781328	7% 15 Sep 2031	79,580	84,201
GOLDMAN SACHS CAPITAL II	1% 29 Dec 2049	1,090,000	419,021
GOLDMAN SACHS GROUP INC	5.25% 15 Oct 2013	6,985,000	6,416,784
GREENWICH CAP COML FDG CORP	1% 10 Apr 2037	1,390,000	620,571
GREENWICH CAPITAL COMM FND	5.444% 10 Mar 2039	13,125,000	9,989,856
GS MTG SECS CORP	4.0386% 25 Aug 2034	4,508,063	2,998,623
GS MTG SECS CORP	5.251048% 25 Nov 2035	1,935,466	1,439,894
GS MTG SECS CORP II	4.761% 10 Jul 2039	2,125,000	1,718,067
GSR MTG LN TR	3.325% 25 Aug 2046	3,117,526	1,514,984
GSR MTG LN TR 2007 4F	6% 25 Jul 2037	6,913,893	4,697,126
GTE CORP	6.94% 15 Apr 2028	110,000	101,791
HARBORVIEW MTG LN TR	0.79125% 19 Nov 2036	4,872,937	2,095,780
HARBORVIEW MTG LN TR	0.89125% 19 Nov 2035	2,140,365	975,112
HARRAHS OPER INC	10% 15 Dec 2018	396,000	589,900
HARRAHS OPER INC	10.75% 01 Feb 2018	1,606,000	208,780
HOME EQUITY MTG LN ASSET BACK	1.445% 25 Nov 2036	410,627	403,536
HONDA AUTO RECEIVABLES 2008 1	3.77% 20 Sep 2010	9,035,000	8,869,292
INDYMAC INDA MTG LN TR 2006AR2	5.91657% 25 Sep 2036	2,602,805	1,411,000
INDYMAC INDX MTG LN TR	1.575% 25 Feb 2037	3,343,635	1,344,152
ISPAT INLAND ULC	9.75% 01 Apr 2014	250,000	213,981
J P MORGAN CHASE COML MTG SECS	4.654% 12 Jan 2037	4,200,000	3,642,225
J P MORGAN CHASE COML MTG SECS	5.827% 15 Feb 2051	1,250,000	974,601
J P MORGAN CHASE COML MTG SECS	5.992061% 15 Jun 2049	1,525,000	1,165,748
J P MORGAN CHASE COML MTG SECS	6.429% 15 Apr 2035	3,295,000	3,204,531
J P MORGAN MTG TR	5.75% 25 Mar 2037	2,482,922	1,637,506
J P MORGAN MTG TR	5.875% 25 Jul 2036	776,912	572,972
J P MORGAN MTG TR	6.75% 25 Jun 2037	2,858,283	1,842,173

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J P MORGAN MTG TR 2006 S3	6.5% 25 Aug 2036	5,357,108	3,933,957
JAPAN GOVT	1.17% 20 Nov 2021	833,000,000	9,022,865
JAPANESE YEN		965	11
JP MORGAN CHASE BANK	6% 01 Oct 2017	3,600,000	3,631,244
JP MORGAN CHASE BK	6% 05 Jul 2017	2,450,000	2,471,065
JP MORGAN CHASE CAP XXV	6.8% 01 Oct 2037	4,025,000	3,708,575
JP MORGAN CHASE COML MTG	4.895% 12 Sep 2037	3,900,000	3,082,657
JP MORGAN CHASE COML MTG SECS	0.85% 12 Dec 2034	10,630,000	9,604,731

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JP MORGAN CHASE COML MTG SECS	4.158% 12 Jan 2039	1,027,087	844,308
JP MORGAN MTG TR	5.43189% 25 Aug 2035	556,360	446,124
JP MORGAN MTG TR 2007 S1	5.5% 25 Mar 2022	668,683	454,496
JPMORGAN CHASE + CO	1% 29 Apr 2049	5,200,000	4,325,516
JPMORGAN CHASE + CO FORMERLY	6% 15 Jan 2018	2,425,000	2,559,646
KRAFT FOODS INC	6.125% 01 Feb 2018	1,625,000	1,592,333
KRAFT FOODS INC	6.5% 11 Aug 2017	1,880,000	1,889,667
KRAFT FOODS INC	6.875% 01 Feb 2038	1,350,000	1,349,062
L 3 COMMUNICATIONS CORP	6.375% 15 Oct 2015	250,000	233,750
L 3 COMMUNICATIONS CORP	6.898% 15 Jan 2015	280,000	252,000
LB UBS COML MTG TR	4.954% 15 Sep 2040	6,255,000	5,105,968
LB UBS COML MTG TR	5.156% 15 Feb 2031	5,675,000	4,505,404
LB UBS COML MTG TR	5.43% 15 Feb 2040	3,175,000	2,281,886
LB UBS COML MTG TR	5.588% 15 Sep 2045	6,175,000	4,696,046
LB UBS COML MTG TR	7.37% 15 Aug 2026	5,063,900	5,060,448
LB UBS WESTFIELD TR	6.53% 14 Jul 2016	5,325,000	5,173,888
LEHMAN BROS HLDGS INC	5.625% 24 Jan 2013	610,000	57,950
LEHMAN BROS HLDGS INC	5.857% 29 Nov 2049	330,000	33
LEHMAN BROS HLDGS INC	6.75% 28 Dec 2017	3,250,000	325
LEHMAN BROTHERS HLDGS INC	5.25% 06 Feb 2012	1,460,000	138,700
LEHMAN BROTHERS HLDGS INC	7% 27 Sep 2027	1,450,000	137,750
LINCOLN NATL CORP IN	1% 17 May 2066	795,000	333,900
LUMINENET MTG TR	2.65188% 25 Dec 2036	4,146,252	1,770,609
MASTR ALTERNATIVE LN TR	5.5% 25 May 2034	1,717,907	1,331,378
MBNA CR CARD MASTER NT TR	1.235% 15 Apr 2013	8,765,000	7,877,395
MBNA CR CARD MASTER NT TR	4.9% 15 Jul 2011	5,925,000	5,916,899
MERRILL LYNCH MTG INVS TR	5.826686% 25 May 2036	5,343,895	2,656,507
MERRILL LYNCH MTG TR	6.022% 12 Jun 2050	1,575,000	729,439
METLIFE INC	6.4% 15 Dec 2036	1,250,000	750,000
METROPOLITAN LIFE GLOBAL FDG I	5.125% 10 Apr 2013	5,400,000	5,137,054
MEXICAN	7.25% 15 Dec 2016	31,300,000	2,165,923
MEXICAN PESO (NEW)		6,420,628	463,633
MEXICO (UNITED MEXICAN STATES)	10% 05 Dec 2024	105,000,000	8,709,499
MIDAMERICAN ENERGY HLDGS CO	5.95% 15 May 2037	800,000	725,402
MIDAMERICAN ENERGY HLDGS CO	6.5% 15 Sep 2037	725,000	707,705
MORGAN STANLEY	1.6475% 09 Jan 2012	9,595,000	7,570,570
MORGAN STANLEY	5.65109% 12 Apr 2049	560,000	421,319
MORGAN STANLEY CAP I	6.28% 11 Jan 2043	5,575,000	4,097,585
MORGAN STANLEY CAP I TR	1% 13 Jun 2042	4,230,000	3,010,299
MORGAN STANLEY GROUP INC	5.55% 27 Apr 2017	120,000	99,094
MORGAN STANLEY GROUP INC	6.75% 15 Apr 2011	80,000	78,714
NATIONAL WESTMINSTER BK PLC	7.375% 01 Oct 2009	950,000	931,462
NATIONWIDE BLDG SOC	4.25% 01 Feb 2010	380,000	376,077
NATIONWIDE BLDG SOC GLOBAL	5.5% 18 Jul 2012	7,875,000	7,464,194
NEW ENGLAND TEL + TELEG CO	7.875% 15 Nov 2029	125,000	109,868
NEW JERSEY BELL TEL CO	7.85% 15 Nov 2029	70,000	62,248
NEW YORK LIFE GLOBAL FDG MTN	3.875% 15 Jan 2009	775,000	775,188
NEWS AMER HLDGS INC	7.75% 20 Jan 2024	395,000	396,095
NEWS AMER HLDGS INC	8.15% 17 Oct 2036	415,000	409,437
NISSAN AUTO RECEIVABLES OWNER	5.1% 15 Nov 2010	7,232,333	7,197,745
NISSAN AUTO RECEIVABLES TR	3.8% 15 Oct 2010	8,770,000	8,589,375
NISSAN AUTO RECEIVABLES TR	3.89% 15 Aug 2011	6,370,000	6,176,823
NRG ENERGY	7.375% 01 Feb 2016	210,000	195,300
OHANA MILITARY CMNTYS LLC	6.193% 01 Apr 2049	650,000	482,755
ORACLE CORP	4.95% 15 Apr 2013	1,255,000	1,293,882
PERMANENT FING NO 5 PLC	1% 10 Jun 2034	7,660,000	7,340,708
PETROBRAS INTL FIN CO	5.875% 01 Mar 2018	520,000	467,480
PHILLIPS PETE CO	7% 30 Mar 2029	840,000	858,198
POUND STERLING		313	450
QWEST COMMUNICATIONS INTL INC	7.5% 15 Feb 2014	320,000	228,800
QWEST COMMUNICATIONS INTL INC	7.5% 15 Feb 2014	140,000	100,100
QWEST CORP	1% 15 Jun 2013	300,000	223,500
REINSURANCE GROUP AMER INC	1% 15 Dec 2065	715,000	270,253
RESOLUTION FDG FBE CPN STRIPS	0% 15 Jul 2018	925,000	663,209
RESOLUTION FDG FBE CPN STRIPS	0% 15 Oct 2018	925,000	654,847
RFMSI	6% 25 Jun 2037	3,520,318	2,940,182

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ROGERS WIRELESS INC	7.5% 15 Mar 2015	420,000	415,854
ROUSE CO	3.625% 15 Mar 2009	660,000	273,900
SALOMON BROS COML MTG TR	6.592% 18 Dec 2033	3,528,038	3,463,347
SCOTTISH POWER PLC	4.91% 15 Mar 2010	950,000	930,063
SLM CORP	5.4% 25 Oct 2011	2,785,000	2,106,669
SLM CORP MEDIUM TERM NTS	2.999999% 26 Jan 2009	4,785,000	4,784,311
SLM CORP MTN	4% 15 Jan 2009	4,310,000	4,290,316
SLM STUDENT LN TR	3.97281% 25 Oct 2016	10,640,000	9,956,710

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SLM STUDENT LN TR	4.57281% 25 Jul 2023	7,250,000	5,975,588
SLM STUDENT LOAN	1% 25 Jan 2018	2,690,000	2,384,854
SMALL BUSINESS ADMIN PARTN CTF	4.504% 10 Feb 2014	1,387,142	1,364,187
SOUTHERN CA EDISON CO	5.95% 01 Feb 2038	675,000	751,849
SPRINT NEXTEL CORP	6% 01 Dec 2016	160,000	112,800
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	136,078,568	136,078,568
STRUCTURED ADJ RATE MTG LN	1% 25 Apr 2037	4,939,164	2,689,184
STRUCTURED ADJ RATE MTG LN MT	5.71032% 25 Apr 2037	2,863,352	1,385,045
STRUCTURED ASSET SECS CORP	3.3565% 25 Jan 2031	1,950,845	1,439,474
SUNTRUST BK ATLANTA GA	4.415% 15 Jun 2009	1,115,000	1,115,000
SWAPTION 10YR	AUG10 5.78 PUT	20,400,000	100,735
SWAPTION 10YR	AUG10 5.79 PUT	13,200,000	72,982
SWAPTION 10YR	AUG10 5.79CALL	13,200,000	3,261,753
SWAPTION BRS6X7203	MAY10 4.875 PUT	(20,800,000)	(176,301)
SWAPTION BRS6X7211	MAY10 4.875 CALL	(20,800,000)	(3,783,104)
SWB LOAN BACKED CERTIFICATE	7.375% 15 May 2025	370,778	252,129
TCI COMMUNICATIONS INC	7.125% 15 Feb 2028	700,000	661,987
TELEFONICA EMISIONES S A U	6.421% 20 Jun 2016	75,000	74,870
TELEFONICA EUROPE BV	7.75% 15 Sep 2010	590,000	599,064
TENNESSEE GAS PIPELINE CO	7% 15 Oct 2028	240,000	183,633
TEXAS COMPETITIVE ELEC HLDGS	10.25% 01 Nov 2015	1,260,000	894,600
TIAA SEASONED COML MTG TR	1% 15 Aug 2039	1,505,000	1,296,143
TIME WARNER CABLE INC	6.2% 01 Jul 2013	5,425,000	5,131,480
TIME WARNER COS INC	7.57% 01 Feb 2024	1,060,000	1,021,565
TIME WARNER ENTMT CO L P	8.375% 15 Mar 2023	500,000	503,532
TIME WARNER INC	6.625% 15 May 2029	125,000	110,849
TRANSOCEAN INC	6% 15 Mar 2018	355,000	323,334
TRANSOCEAN INC	6.8% 15 Mar 2038	295,000	263,124
TRAVELERS COS INC	1% 15 Mar 2037	2,215,000	1,450,907
TREASURY	4.25% 07 Dec 2049	1,990,000	3,123,631
UBS AG STAMFORD BRH	5.875% 20 Dec 2017	3,140,000	2,884,545
UBS AG STAMFORD BRH MEDIUM	5.75% 25 Apr 2018	6,700,000	6,080,887
UK LONG GILT BOND FUTURES	MAR09 XLIF	16,800,000	
UNITED PARCEL SVC INC	6.2% 15 Jan 2038	2,225,000	2,452,960
UNITED STATES TREAS BDS	1.75% 15 Jan 2028	3,195,431	2,952,278
UNITED STATES TREAS BDS	2% 15 Jan 2026	2,728,825	2,570,425
UNITED STATES TREAS BDS	2.375% 15 Jan 2025	3,333,057	3,275,768
UNITED STATES TREAS BDS	2.375% 15 Jan 2027	42,971	43,169
UNITED TECHNOLOGIES CORP	5.69125% 01 Jun 2009	2,300,000	2,291,398
UNITES STATES TREAS NTS	3.75% 15 Nov 2018	5,465,000	6,186,544
US DOLLAR		5,172,932	5,172,932
US TREASURY NOTE	1.5% 31 Dec 2013	21,130,000	21,082,119
USAA AUTO OWNER TR	4.7% 15 May 2012	5,089,491	5,001,775
VERIZON COMMUNICATIONS INC	8.75% 01 Nov 2018	6,550,000	7,684,604
VERIZON GLOBAL FDG CORP	7.75% 15 Jun 2032	360,000	398,107
VERIZON MARYLAND INC	5.125% 15 Jun 2033	590,000	429,533
VODAFONE AIRTOUCH PLC	7.75% 15 Feb 2010	795,000	812,502
WACHOVIA BK COML MTG TR	4.935% 15 Apr 2042	3,720,000	3,011,344
WACHOVIA BK COML MTG TR	5.368% 15 Nov 2048	765,000	214,904
WACHOVIA BK COML MTG TR	5.632% 15 Oct 2048	765,000	224,657
WACHOVIA BK COML MTG TR	5.9024701% 15 Feb 2051	6,450,000	4,661,254
WACHOVIA BK NATL ASSN	6% 15 Nov 2017	2,050,000	1,978,918
WACHOVIA BK NATL ASSN MEDIUM	6.6% 15 Jan 2038	2,225,000	2,413,920
WACHOVIA CORP NEW	1% 31 Dec 2049	6,010,000	5,122,924
WAL MART STORES INC	5.8% 15 Feb 2018	6,950,000	7,690,523
WAMU	5.076% 25 Jun 2047	2,549,621	1,118,314
WAMU	5.705% 25 Mar 2037	2,435,074	1,219,693
WAMU MTG	4.061% 25 May 2047	1,469,305	647,788
WASHINGTON MUT ASSET SECS CORP	1% 25 May 2036	3,084,757	2,982,423
WELLPOINT INC	5.95% 15 Dec 2034	230,000	191,077
WELLS FARGO + CO	4.875% 12 Jan 2011	500,000	500,019
WELLS FARGO + CO NEW	4.625% 09 Aug 2010	1,910,000	1,918,782
WELLS FARGO ALTERNATIVE LN TR	6% 25 Jun 2037	10,065,765	5,328,564
WELLS FARGO MTG BACKED SECS	1% 25 Jul 2034	5,662,742	4,331,349
WELLS FARGO MTG BACKED SECS TR	6% 25 Jul 2037	3,642,563	2,932,019
WELLS FARGO MTG BKD SECS TR	6% 25 Aug 2036	3,447,098	2,854,764

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WINDSTREAM CORP	8.125% 01 Aug 2013	475,000	437,000
WINDSTREAM CORP	8.625% 01 Aug 2016	445,000	393,825
XTO ENERGY INC	6.75% 01 Aug 2037	1,000,000	936,564
ZFS FIN USA TR V	1% 09 May 2037	955,000	391,550
Sub-Total: Fund 5710 / PIMCo 1 of 11			\$ 1,434,503,319

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Par Value	(d) Cost (n/a)	(e) Fair value
	10YR US TREASURY NOTE FUTURES	MAR09 XCBT	31,600,000	\$	
	2YR US TREASURY NOTE FUTURES	MAR09 XCBT	61,400,000		
	30YR US TREASURY BOND FUTURES	MAR09 XCBT	2,400,000		
	317508NP0 ECAL FN 5 3 39 93	FEB09 93.5859375 CALL	13,000,000		1,025,560
	317508NQ8 ECAL FN 5 3 39 94	FEB09 94.6015625 CALL	39,000,000		2,695,877
	317U834A2 USD 2Y P 2.950	DEC09 2.95 PUT	(22,100,000)		(62,438)
	317U835A1 USD 10Y P 3.65 RYL	DEC09 3.65 PUT	5,500,000		113,052
	317U836A0 USD 2Y P 2.95 DEC09	DEC09 2.95 PUT	(2,200,000)		(6,216)
	317U837A9 USD 5Y P 2.75 05 22	MAY09 2.75 PUT	(17,100,000)		(184,156)
	317U838A8 USD 5Y P 2.7500	MAY09 2.75 PUT	(4,400,000)		(47,385)
	317U840A4 IRO USD 5Y P 2.75RYL	MAY09 2.75 PUT	(8,500,000)		(91,539)
	3MO EURIBOR INTEREST RATE FTRS	MAR09 XLIF	16,750,000		
	3MO STERLING INTEREST RATE FUT	DEC09 XLIF	4,875,000		
	3MO STERLING INTEREST RATE FUT	MAR09 XLIF	28,125,000		
	3MO STERLING INTEREST RATE FUT	SEP09 XLIF	27,625,000		
	5YR US TREASURY NOTE FUTURES	MAR09 XCBT	103,500,000		
	90DAY EURODOLLAR FUTURES CME	JUN09 XCME	125,250,000		
	90DAY EURODOLLAR FUTURES CME	MAR09 XCME	74,250,000		
	90DAY EURODOLLAR FUTURES CME	MAR10 XCME	151,000,000		
	90DAY EURODOLLAR FUTURES CME	SEP09 XCME	66,000,000		
	AMERICAN EXPRESS BK FSB	5.5% 16 Apr 2013	3,700,000		3,504,788
	AMERICAN EXPRESS CENTURION BK	1.5887% 12 Jun 2012	4,000,000		3,293,268
	AMERICAN EXPRESS CO	6.15% 28 Aug 2017	2,600,000		2,506,551
	AMERICAN INTL GROUP INC	1% 15 May 2058	10,500,000		4,084,763
	AMERICAN INTL GROUP INC	5.375% 18 Oct 2011	200,000		164,519
	AMERICAN INTL GROUP INC	8.25% 15 Aug 2018	2,700,000		1,976,181
	AMERICAN INTL GROUP INC	CORP UNIT	70,700		600,950
	ANZ NATL INTL LTD MEDIUM TERM	6.2% 19 Jul 2013	2,300,000		2,225,388
	AUSTRALIAN DOLLAR		14,131		9,852
	BANC AMER FDG	6.1241798% 20 Jan 2047	237,804		127,821
	BANK AMER CORP SER L	NON CUMULATIVE PERPETUAL CONV	6,000		3,900,000
	BANK AMER FDG CORP	5.65% 01 May 2018	3,900,000		3,923,143
	BANK AMER N A CHARLOTTE N C	2.0475% 23 Jun 2010	5,300,000		5,172,275
	BANK OF AMERICA CORP	8% 29 Dec 2049	5,500,000		3,956,084
	BARCLAYS BK PLC	5.45% 12 Sep 2012	7,200,000		7,415,220
	BARCLAYS BK PLC	6.05% 04 Dec 2017	4,600,000		4,058,097
	BARCLAYS BK PLC	7.434% 29 Sep 2049	1,500,000		758,370
	BARCLAYS BK PLC	7.7% 31 Dec 2049	5,000,000		3,326,669
	BEAR SRTEARNS ARM TR	1% 25 Oct 2035	2,215,230		2,074,176
	BEAR STEARNS + CO INC	5.7% 15 Nov 2014	1,100,000		1,073,934
	BEAR STEARNS ALT A TR 2006 6	5.84% 25 Oct 2036	2,019,090		941,234
	BEAR STEARNS ARM TR	4.125% 25 Mar 2035	1,994,726		1,688,372
	BEAR STEARNS ARM TR	4.55% 25 Aug 2035	473,269		388,351
	BEAR STEARNS ARM TR	4.625% 25 Oct 2035	3,389,735		2,594,386
	BEAR STEARNS COML MTG SECS TR	5.7% 11 Jun 2050	1,400,000		1,038,535
	BEAR STEARNS COS INC	6.4% 02 Oct 2017	600,000		623,507
	BEAR STEARNS COS INC	7.25% 01 Feb 2018	1,200,000		1,315,027
	BEAR STEARNS COS INC MED TERM	6.95% 10 Aug 2012	1,100,000		1,142,430
	BEAR STEARNS STRUCT PRODS INC	1% 26 Jan 2036	732,039		459,631
	BEAR STEARNS STRUCTURED PRODS	5.793% 25 Dec 2046	507,264		352,542
	BRAZILIAN REAL		3		1
	BUCKEYE OHIO TOB SETTLEMENT	5.875% 01 Jun 2047	1,100,000		618,827
	C10 CAP SPV LTD	6.722% 01 Dec 2049	5,900,000		2,807,397
	CABLEVISION	1% 24 Feb 2013	984,810		841,193
	CANADIAN DOLLAR		81,000		65,614
	CAPITAL ONE FINL CORP	6.75% 15 Sep 2017	2,600,000		2,518,292
	CENDANT MTG CORP	5.5% 25 Feb 2034	2,265,170		2,239,616
	CHICAGO IL TRAN AUTH SALES+TRA	6.899% 01 Dec 2040	6,900,000		7,077,744
	CHICAGO IL TRAN AUTH SALES+TRA	6.899% 01 Dec 2040	3,700,000		3,795,312
	CHRYSLER FINCO	5% 03 Aug 2012	3,950,000		2,028,605
	CHUBB CORP	5.75% 15 May 2018	3,000,000		2,880,501

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CITIGROUP	FUTURES CASH COLLATERAL	454,000	454,000
CITIGROUP	TBA CASH COLLATERAL	(1,450,000)	(1,450,000)
CITIGROUP CAP	1% 21 Dec 2057	2,500,000	1,928,093
CITIGROUP INC	1% 29 Apr 2049	11,800,000	7,791,422
CITIGROUP INC	5.5% 11 Apr 2013	4,000,000	3,894,736
CITIGROUP INC	6.125% 21 Nov 2017	2,200,000	2,223,188
CITIGROUP MTG LN TR	4.2475% 25 Aug 2035	958,883	783,319
CITIGROUP MTG LN TR	4.9% 25 Oct 2035	211,245	133,354
CREDIT SUISSE SEC (USD) LLC	DOM MSF CASH COLLATERAL	(1,610,000)	(1,610,000)
CREDIT SUISSE SEC (USD) LLC	TBA CASH COLLATERAL	(2,520,000)	(2,520,000)

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CSAB TR 2006 1	5.15% 25 Jun 2036		
DEUTSCHE BK AG LONDON	6% 01 Sep 2017	6,600,000	7,002,950
DEUTSCHE CASH COLLATERAL	DEUTSCHE CASH COLLATERAL	346,000	346,000
DOW CHEM CO	5.7% 15 May 2018	11,200,000	9,950,170
ECAL EUR VS JPY 317505BD6	JUN10 148.4 CALL	1,400,000	50,502
EPUT EUR VS JPY 317505BC8	JUN10 148.40 PUT	1,400,000	424,907
EURO CURRENCY		1,190,776	1,655,237
FED HM LN PC POOL 1J1214	5.351% 01 Sep 2035	4,100,001	4,154,459
FED HM LN PC POOL 1J1219	4.896% 01 Oct 2035	2,467,324	2,476,185
FED HM LN PC POOL 785867	6.738% 01 Dec 2026	87,510	86,525
FED HM LN PC POOL 789758	5.158% 01 Sep 2032	225,779	223,672
FED HM LN PC POOL 789777	5.136% 01 Sep 2032	100,963	100,098
FED HM LN PC POOL G04585	5.5% 19 Aug 2038	8,742,107	8,957,808
FEDERAL HOME LN MTG	5% 15 Apr 2030	3,044,148	3,081,568
FEDERAL HOME LN MTG CORP	4.25% 15 Feb 2025	3,455,388	3,473,162
FEDERAL HOME LN MTG CORP	4.5% 15 May 2024	1,845,687	1,852,900
FEDERAL HOME LN MTG CORP	5.5% 15 Mar 2017	455,485	466,552
FEDERAL HOME LN MTG CORP MULTI	5% 15 Nov 2024	1,158,030	1,172,889
FEDERAL HOME LN MTG PC GTD	7% 15 May 2022	453,042	483,090
FEDERAL NATL MTG ASSN	0%	121,395	133,541
FEDERAL NATL MTG ASSN	5% 25 Jul 2019	81,153	81,727
FEDERAL NATL MTG ASSN	5.5% 25 May 2027	4,577,186	4,649,120
FEDERAL NATL MTG ASSN	PFD SER S	48,000	39,840
FEDERAL NATL MTG ASSN REMIC	6.39% 25 May 2036	515,182	542,008
FEDERAL NATL MTG ASSN REMIC	6.5% 25 Feb 2023	377,438	399,788
FEDERAL NATL MTG ASSN REMIC	7% 25 Oct 2022	376,313	399,236
FEDERAL NATL MTG ASSN REMIC	7.5% 20 Sep 2027	1,572,950	1,714,238
FHA 221 D4	7.43% 01 Dec 2020	641,624	649,823
FHA 221/D4 GMAC 56 P8/01	7.43% 25 Oct 2022	76,703	77,683
FHA 232 236	6.69% 01 May 2016	66,023	66,535
FHA 253 P11 02 PJ HUNT PG 87	7.43% 01 Jan 2021	363,420	368,064
FHA INSD 23RD MTG	7.43% 01 Mar 2022	66,870	67,724
FHA INSD MTG P/T	7.43% 01 Jul 2024	101,205	102,499
FHA INSD MTG POOL	7.43% 01 Nov 2024	51,066	51,719
FHA INSD MTG POOL 56 GMAC	7.43% 25 Oct 2022	10,958	11,098
FHA PROJ LN CTF SER POOL 5	7.43% 01 Feb 2022	77,519	78,509
FHLMC TBA JAN 30 GOLD SINGLE	5.5% 01 Dec 2009	21,000,000	21,492,198
FIRST HORIZON MTG	5.369408% 25 Aug 2035	169,463	119,968
FNMA TBA APR 30 SINGLE FAM	6% 31 Dec 2009		
FNMA TBA AUG 30 SINGLE FAM	6.5% 01 Dec 2009		
FNMA TBA DEC 30 SINGLE FAM	4.5% 01 Dec 2009		
FNMA TBA FEB 30 SINGLE FAM	4.5% 01 Dec 2009	45,000,000	45,407,790
FNMA TBA FEB 30 SINGLE FAM	5% 01 Dec 2009	96,000,000	97,709,952
FNMA TBA JAN 15 SINGLE FAM	5.5% 01 Dec 2009	(1,700,000)	(1,750,470)
FNMA TBA JAN 30 SINGLE FAM	5% 01 Dec 2009	21,200,000	21,643,886
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2009	(8,991,000)	(9,215,775)
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2009	59,500,000	60,987,500
FNMA TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2009	(2,400,000)	(2,473,500)
FNMA TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2009	2,400,000	2,476,500
FNMA TBA MAR 30 SINGLE FAM	6.5% 01 Dec 2009		
FNMA TBA MAY 30 SINGLE FAM	5% 31 Dec 2009		
FNMA TBA NOV 30 SINGLE FAM	4.5% 01 Dec 2009		
FNMA TBA SEP 30 SINGLE FAM	6.5% 01 Dec 2009		
FNMA POOL 066414	5.934% 01 Sep 2028	291,295	290,329
FNMA POOL 190639	5.5% 01 Jan 2024	10,555	10,951
FNMA POOL 255075	5.5% 01 Feb 2024	1,999,810	2,057,369
FNMA POOL 255179	5.5% 01 Apr 2034	16,960	17,416
FNMA POOL 255498	5.5% 01 Dec 2034	349,422	358,827
FNMA POOL 255813	5% 01 Aug 2035	7,690,167	7,862,322
FNMA POOL 256158	5.25% 01 Feb 2036	156,466	157,964
FNMA POOL 256925	6% 01 Oct 2037		
FNMA POOL 258908	0%	1,866,756	1,924,005
FNMA POOL 357467	0%	95,744	98,381
FNMA POOL 357485	5.5% 01 Feb 2034	53,438	54,910
FNMA POOL 357539	5.5% 15 Apr 2034	15,980	16,410
FNMA POOL 357761	5.5% 01 May 2035		

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FNMA POOL 357824	5.5% 01 Jun 2035		
FNMA POOL 401421	5.5% 01 Apr 2026	14,974	15,427
FNMA POOL 450838	5.5% 01 Dec 2028	25,471	26,352
FNMA POOL 544502	1% 01 Jul 2030	61,571	61,409
FNMA POOL 688612	5.5% 01 Mar 2033	219,859	226,589
FNMA POOL 711503	5.5% 01 Jun 2033	17,918	18,493
FNMA POOL 711840	5.5% 01 Jul 2033	300,690	308,971
FNMA POOL 722120	5.5% 01 Jul 2033	50,057	51,436

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FNMA POOL 722246	5.5% 01 Jul 2033	89,203	91,660
FNMA POOL 725027	5% 01 Nov 2033	565,219	578,578
FNMA POOL 725042	5.5% 01 Jan 2034	257,181	264,264
FNMA POOL 725425	5.5% 01 Apr 2034	221,241	227,360
FNMA POOL 725773	5.5% 01 Sep 2034	4,218,579	4,332,133
FNMA POOL 725946	5.5% 01 Nov 2034	7,340,724	7,538,319
FNMA POOL 730173	5.5% 01 Feb 2034	40,981	42,110
FNMA POOL 735224	5.5% 01 Feb 2035	633,558	651,007
FNMA POOL 735227	5.5% 01 Feb 2035	190,781	195,916
FNMA POOL 735388	5.5% 01 Mar 2035	90,272	92,759
FNMA POOL 735764	1% 01 Jul 2035	2,765,739	2,743,853
FNMA POOL 735965	1% 01 Oct 2035	3,179,610	3,180,467
FNMA POOL 739423	5.5% 01 Oct 2033	225,128	231,328
FNMA POOL 740173	5.5% 01 Sep 2033	58,136	59,737
FNMA POOL 740615	5.5% 01 Sep 2033	115,300	118,476
FNMA POOL 740775	5.5% 01 Sep 2033	22,725	23,351
FNMA POOL 741620	5.5% 01 Oct 2033	21,649	22,245
FNMA POOL 742263	5.5% 01 Nov 2033	8,496	8,730
FNMA POOL 743043	5.5% 01 Oct 2033	13,638	14,014
FNMA POOL 743875	5.5% 01 Nov 2033	25,264	25,960
FNMA POOL 745275	5% 01 Feb 2036	3,576,127	3,656,184
FNMA POOL 745336	5% 01 Mar 2036	51,997,436	53,161,469
FNMA POOL 747695	5.5% 01 Nov 2033	648,900	666,773
FNMA POOL 748579	5.5% 01 Nov 2033	614,312	631,231
FNMA POOL 748619	5.5% 01 Feb 2034	44,886	46,094
FNMA POOL 748792	5.5% 01 Nov 2033	152,577	156,780
FNMA POOL 749056	5.5% 01 Nov 2033	32,978	33,887
FNMA POOL 749990	5.5% 01 Nov 2033	10,325	10,609
FNMA POOL 750985	5.5% 01 Nov 2033	91,130	93,739
FNMA POOL 751018	5.5% 01 Dec 2033	32,643	33,542
FNMA POOL 751098	5.5% 01 Nov 2033	16,078	16,521
FNMA POOL 754182	5.5% 01 Dec 2033	21,182	21,765
FNMA POOL 754324	5.5% 01 Dec 2033	179,962	185,295
FNMA POOL 754727	5.5% 01 Feb 2034	347,322	356,888
FNMA POOL 755727	5.5% 01 May 2034	645,831	663,215
FNMA POOL 756916	5.5% 01 Nov 2033	28,225	29,002
FNMA POOL 757614	5.5% 01 Dec 2033	327,093	336,102
FNMA POOL 758343	5.5% 01 Mar 2034	51,386	52,769
FNMA POOL 758789	5.5% 01 Dec 2033	407,757	418,988
FNMA POOL 758938	5.5% 01 Jan 2034	802,161	824,254
FNMA POOL 763016	4% 01 Sep 2013	322,783	327,303
FNMA POOL 763676	5.5% 01 Jan 2034	10,521	10,816
FNMA POOL 765559	5.5% 01 Jan 2034	121,230	124,569
FNMA POOL 765952	5.5% 01 Feb 2034	11,460	11,768
FNMA POOL 766182	5.5% 01 Mar 2034	638,317	655,499
FNMA POOL 769159	5.5% 01 Feb 2034	608,739	625,505
FNMA POOL 769569	5.5% 01 Mar 2034	38,694	39,735
FNMA POOL 769777	5.5% 01 Feb 2034	373,093	383,136
FNMA POOL 770269	5.5% 01 Apr 2034	329,519	338,389
FNMA POOL 770721	5.5% 01 Apr 2034	746,848	766,952
FNMA POOL 771023	0%	49,048	50,369
FNMA POOL 771297	5.5% 01 Mar 2034	344,379	353,649
FNMA POOL 772297	5.5% 01 Mar 2034	295,307	303,256
FNMA POOL 772318	5.5% 01 Mar 2034	27,086	27,815
FNMA POOL 772648	5.5% 01 Mar 2034	583,269	598,969
FNMA POOL 772651	5.5% 01 Mar 2034	55,852	57,356
FNMA POOL 773661	5.5% 01 Apr 2034	484,540	497,583
FNMA POOL 773995	5.5% 01 Mar 2034	508,128	522,123
FNMA POOL 774327	5.5% 01 Mar 2034	13,651	14,018
FNMA POOL 774999	5.5% 01 Apr 2034	563,952	579,133
FNMA POOL 775138	5.5% 01 May 2034	49,503	50,835
FNMA POOL 775303	5.5% 01 May 2034	14,965	15,368
FNMA POOL 775719	5.5% 01 May 2034	537,376	551,841
FNMA POOL 775776	5.5% 01 May 2034	410,047	421,085
FNMA POOL 775813	5.5% 01 May 2034	152,047	156,140
FNMA POOL 776236	5.5% 01 Apr 2034	12,121	12,448

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FNMA POOL 776975	5.5% 01 Apr 2034	559,567	574,629
FNMA POOL 777602	5.5% 01 May 2034	100,171	102,867
FNMA POOL 777796	5.5% 01 Jun 2034	585,947	601,719
FNMA POOL 779022	5.5% 01 Jun 2034	570,315	585,667
FNMA POOL 779515	5.5% 01 Jun 2034	411,306	422,377
FNMA POOL 780397	5.5% 01 Jun 2034	13,894	14,268
FNMA POOL 781078	5.5% 01 May 2034	37,581	38,593
FNMA POOL 782548	5.5% 01 Jun 2034	24,033	24,680

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FNMA POOL 782620	5.5% 01 Jun 2034	273,131	280,483
FNMA POOL 782693	5.5% 01 Jul 2034	22,707	23,318
FNMA POOL 782798	5.5% 01 Jun 2034		
FNMA POOL 783610	4.801% 01 Jun 2035	3,618,715	3,601,384
FNMA POOL 784335	5.5% 01 Jan 2035	236,667	243,037
FNMA POOL 785364	5.5% 01 Jun 2034	39,281	40,339
FNMA POOL 786318	5.5% 01 Jul 2034	34,613	35,545
FNMA POOL 789156	5.5% 01 Oct 2034	20,916	21,479
FNMA POOL 789356	5.5% 01 Jul 2034	716,245	735,525
FNMA POOL 791157	5.5% 01 Oct 2034	97,146	99,761
FNMA POOL 794257	5.5% 01 Sep 2034	85,249	87,544
FNMA POOL 794633	5.5% 01 Oct 2034	58,934	60,636
FNMA POOL 796113	5.5% 01 Oct 2034	663,087	680,936
FNMA POOL 797585	6.5% 01 Jun 2035	206,598	214,861
FNMA POOL 797633	0%	2,479,126	2,534,624
FNMA POOL 797663	5% 01 Sep 2035	271,701	277,784
FNMA POOL 801686	5.5% 01 Dec 2034	295,237	303,184
FNMA POOL 801886	5.5% 01 Nov 2034	204,010	209,501
FNMA POOL 802354	5.5% 01 Nov 2034	529,198	543,442
FNMA POOL 804573	5.5% 01 Dec 2034	16,008	16,438
FNMA POOL 805377	5.5% 01 Jan 2035	480,818	493,760
FNMA POOL 808077	0%	588,102	603,564
FNMA POOL 808413	5.5% 01 Jan 2035	628,677	645,599
FNMA POOL 808826	5.5% 01 Jan 2035	309,559	317,891
FNMA POOL 808933	5.5% 01 Jan 2035	425,466	436,652
FNMA POOL 808956	5.5% 01 Jan 2035	328,708	337,351
FNMA POOL 809297	5.5% 01 Feb 2035	385,392	395,525
FNMA POOL 810408	5.5% 01 Jan 2035	206,031	211,577
FNMA POOL 810685	5.5% 01 Jan 2035	17,609	18,083
FNMA POOL 810706	5.5% 01 Jan 2035	657,932	675,642
FNMA POOL 811514	0%	3,553,325	3,657,069
FNMA POOL 812771	5.5% 01 Mar 2035	576,779	592,304
FNMA POOL 813912	5% 01 Nov 2020	10,403,270	10,707,008
FNMA POOL 813939	5% 01 Dec 2020	8,248,109	8,488,925
FNMA POOL 814358	5.5% 01 Mar 2035	569,803	584,784
FNMA POOL 819138	5.5% 01 Jan 2035	50,712	52,077
FNMA POOL 820291	5.5% 01 Aug 2035	681,953	699,883
FNMA POOL 820324	5% 01 Aug 2035	44,911	45,916
FNMA POOL 822101	4.997% 01 May 2035	2,457,178	2,480,591
FNMA POOL 825157	4.834% 01 Aug 2035	1,119,913	1,128,858
FNMA POOL 826129	1% 01 Jul 2035	4,209,120	4,218,675
FNMA POOL 828675	5.5% 01 Mar 2035	474,863	489,055
FNMA POOL 829973	5.5% 01 Apr 2035	0	0
FNMA POOL 831831	6% 01 Sep 2036	4,538,545	4,677,732
FNMA POOL 833671	5% 01 Aug 2035	7,733,354	7,906,476
FNMA POOL 833673	5% 01 Aug 2035	4,505,010	4,605,861
FNMA POOL 834670	0%	246,654	252,176
FNMA POOL 835738	5% 01 Jul 2035	6,061,159	6,196,846
FNMA POOL 836071	5% 01 Oct 2035	212,616	217,375
FNMA POOL 838243	5% 01 Sep 2035	248,921	254,493
FNMA POOL 840001	5% 01 Sep 2035	19,393	19,827
FNMA POOL 847837	5.5% 01 Jan 2021	36,726	37,891
FNMA POOL 850813	5.5% 01 Dec 2020	115,053	118,791
FNMA POOL 868434	5.5% 01 Apr 2021	51,022	52,640
FNMA POOL 869495	5.5% 01 Mar 2021	217,343	224,235
FNMA POOL 872885	5.5% 01 Jun 2021	16,190	16,703
FNMA POOL 879609	5.5% 01 Apr 2021	48,300	49,831
FNMA POOL 881537	5.5% 01 May 2021	51,852	53,496
FNMA POOL 885324	6% 01 Jun 2036	706,211	727,868
FNMA POOL 885593	6% 01 Sep 2036	543,232	559,892
FNMA POOL 885883	5.5% 01 Jun 2021	694,929	716,965
FNMA POOL 886858	6% 01 Sep 2036	3,426,523	3,531,606
FNMA POOL 888268	6% 01 Mar 2037	209,775	216,208
FNMA POOL 888632	5% 01 Apr 2036	5,358,318	5,481,620
FNMA POOL 889579	6% 01 May 2038	4,765,939	4,915,805
FNMA POOL 891844	5.5% 01 May 2021	17,070	17,611

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FNMA POOL 894164	6% 01 Oct 2036	3,231,466	3,330,568
FNMA POOL 894195	6% 01 Oct 2036	3,093,849	3,188,730
FNMA POOL 896019	0%	865,788	892,339
FNMA POOL 896605	5.5% 01 Aug 2021	121,891	125,756
FNMA POOL 897717	6.394% 01 Aug 2036	1,091,899	1,120,910
FNMA POOL 900232	6% 01 Aug 2036	3,442,183	3,547,747
FNMA POOL 901685	6% 01 Oct 2036		
FNMA POOL 905141	0%	36,138	37,086

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FNMA POOL 912580	5.5% 01 Feb 2022	361,467	373,211
FNMA POOL 928746	6.5% 01 Sep 2037	941,036	978,478
FNMA POOL 928825	0%	915,241	943,258
FNMA POOL 929236	5% 01 Feb 2038	24,496	25,036
FNMA POOL 940525	6% 01 Jul 2037		
FNMA POOL 944746	6% 01 Jul 2037	4,067,816	4,192,338
FNMA POOL 947129	6.5% 01 Oct 2037	765,977	796,453
FNMA POOL 952730	6% 01 Sep 2037		
FNMA POOL 966777	5.5% 01 Feb 2038		
FNMA POOL 973013	4.5% 01 Mar 2038	3,050,651	3,096,498
FNMA POOL 973577	5% 01 Mar 2038	558,286	570,610
FNMA POOL 983470	5% 01 May 2038		
FNMA POOL 995023	5.5% 01 Oct 2038	65,213,955	66,928,600
FNMA POOL 995024	5.5% 01 Oct 2038	79,747,301	81,893,908
FNMA POOL 995112	5.5% 01 Nov 2038	17,104,615	17,582,342
FNMA POOL 995113	5.5% 01 Nov 2038	13,113,557	13,488,011
FNMA TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	(34,000,000)	(34,998,750)
FNMA TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	3,000,000	3,088,125
FORD MOTOR CO	5.8% 29 Nov 2013	2,646,000	1,063,361
FORD MTR CR CO	7% 01 Oct 2013	1,100,000	760,020
FORD MTR CR CO	7.25% 25 Oct 2011	100,000	73,051
FORD MTR CR CO	9.75% 15 Sep 2010	500,000	399,997
GAZPROM O A O	8.146% 11 Apr 2018	2,800,000	1,974,000
GEN ELEC CAP CORP	1% 15 Sep 2067	2,900,000	2,630,940
GENERAL ELEC CAP CORP MTN	1% 15 Nov 2067	9,000,000	5,657,121
GENERAL ELEC CAP CORP MTN	5.875% 14 Jan 2038	5,300,000	5,187,958
GENERAL MTRS ACCEP CORP	6.875% 28 Aug 2012	1,600,000	1,213,238
GENERAL MTRS ACCEP CORP	7% 01 Feb 2012	3,400,000	2,686,748
GEORGIA PACIFIC CORP	7% 20 Dec 2012	952,019	782,243
GERMAN EURO BOBL FUTURES	MAR09 XEUR	30,100,000	
GERMAN EURO BUND FUTURES	MAR09 XEUR	(16,900,000)	
GERMAN EURO SCHATZ FUTURES	MAR09 XEUR	(45,400,000)	
GERMANY (FED REP)	4.75% 04 Jul 2034	12,300,000	19,739,014
GERMANY (FED REP)	4.25% 04 Jul 2039	1,400,000	2,210,189
GMAC LLC	6.625% 15 May 2012	1,000,000	770,708
GNMA I TBA AUG 30 SINGLE FAM	6.5% 01 Dec 2099		
GNMA I TBA DEC 30 SINGLE FAM	6% 01 Dec 2099		
GNMA I TBA FEB 30 SINGLE FAM	5% 01 Dec 2099	10,000,000	10,203,120
GNMA I TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2099	2,000,000	2,059,376
GNMA I TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	25,000,000	25,789,050
GNMA I TBA NOV 30 SINGLE FAM	5% 01 Dec 2099		
GNMA I TBA OCT 30 SINGLE FAM	5% 01 Dec 2099		
GNMA II POOL 002910	8.5% 20 Apr 2030	3,883	4,182
GNMA II POOL 002947	8.5% 20 Jul 2030	2,305	2,482
GNMA II POOL 003029	8.5% 20 Jan 2031	9,085	9,768
GNMA II POOL 003057	8.5% 20 Mar 2031	1,858	1,998
GNMA II POOL 780840	8.5% 20 Jul 2028	25,105	26,860
GNMA POOL 677052	6% 15 Jun 2038		
GNMA POOL 686073	6% 15 May 2038		
GNMA POOL 691517	5% 15 Aug 2038		
GOLDMAN FUTURES CASH	COLLATERAL FEDL01	3,411,000	3,411,000
GOLDMAN SACHS GROUP INC	5.35% 15 Jan 2016	1,000,000	913,227
GOLDMAN SACHS GROUP INC	6.15% 01 Apr 2018	2,200,000	2,114,114
GOLDMAN SACHS GROUP INC	6.25% 01 Sep 2017	11,100,000	10,762,960
GOLDMAN SACHS GROUP INC MTN	4.45875% 22 Jul 2015	600,000	420,145
GOVERNMENT NATL MTG ASSN	6.5% 20 May 2028	430,788	450,609
GREENWICH CAPITAL COMM FND	5.444% 10 Mar 2039	1,800,000	1,370,037
GS MTG SEC CORP	4.5401% 25 Sep 2035	3,346,875	2,467,091
HBOS PLC MEDIUM TERM SUB	5.375% 29 Dec 2049	310,000	151,348
HOUSTON TX UTIL SYS REV	5% 15 Nov 2036	700,000	653,177
INDYMAC MBS INC	1% 25 Dec 2034	93,485	64,098
J P MORGAN MTG TR	1% 25 Feb 2036	2,845,134	2,479,176
J P MORGAN MTG TR	5.020432% 25 Feb 2035	731,856	549,082
J P MORGAN TERM REPO	0.03% 02 Jan 2009	20,700,000	20,700,000
JAPANESE YEN		19	0
JPMORGAN CHASE + CO	1% 29 Apr 2049	8,600,000	7,153,738

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JPMORGAN CHASE BK N A NEW YORK	2.32625% 13 Jun 2016	900,000	676,427
KRAFT FOODS INC	6.875% 01 Feb 2038	500,000	499,653
LEHMAN BROS HLDGS INC	5.625% 24 Jan 2013	7,400,000	703,000
LEHMAN BROS HLDGS INC	6.75% 28 Dec 2017	3,100,000	310
LEHMAN BROS HLDGS ING	6.875% 02 May 2018	900,000	85,500
LOS ANGELES CA	4.5% 01 Jul 2023	4,100,000	3,766,588
MANDALAY RESORT GROUP	6.5% 31 Jul 2009	200,000	194,000
MERRILL FUTURES CASH COLLATER	CASH COLLATERAL	294,000	294,000

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MERRILL LYNCH + CO INC	6.05% 15 Aug 2012	300,000	295,974
MERRILL LYNCH + CO INC	6.4% 28 Aug 2017	3,500,000	3,506,535
MERRILL LYNCH + CO INC	6.875% 25 Apr 2018	5,200,000	5,439,335
MERRILL LYNCH AND CO	TBA CASH COLLATERAL	420,000	420,000
MERRILL LYNCH MTG INVS INC	1% 25 Nov 2035	95,422	68,354
MERRILL LYNCH MTG INVS INC	1.47125% 25 Oct 2035	105,781	78,542
MERRILL LYNCH MTG INVS INC	1.605% 25 Feb 2036	398,388	211,951
METROPOLITAN LIFE GLOBAL FDG I	5.125% 10 Apr 2013	1,900,000	1,770,342
MEXICAN PESO (NEW)		78,372	5,659
ML CFC COML MTG TR	5.7% 12 Sep 2049	2,700,000	1,871,025
MORGAN STANLEY	4.62% 09 Jan 2014	1,200,000	830,934
MORGAN STANLEY	5.82438% 18 Oct 2016	5,200,000	3,577,881
MORGAN STANLEY	5.95% 28 Dec 2017	11,400,000	9,461,783
MORGAN STANLEY GROUP INC	5.55% 27 Apr 2017	3,500,000	2,890,248
NATL CITY BK CLEVELAND OH MTBN	3.29875% 18 Jun 2010	2,400,000	2,247,797
NEW ZEALAND DOLLAR		116	68
NGPL PIPECO LLC	7.119% 15 Dec 2017	3,200,000	2,880,621
NGPL PIPECO LLC	7.768% 15 Dec 2037	1,300,000	1,059,013
NORWEGIAN KRONE		59,826	8,544
OTC ECAL EUR VS USD	MAY10 1.375 CALL	1,200,000	153,185
OTC ECAL EUR VS USD 1.375 MYC	JUN10 1.375 317504Z12 CALL	2,200,000	283,484
OTC ECAL EUR VS USD 317505AE5	MAY10 1.375 CALL	1,000,000	127,655
OTC ECAL EUR VS USD 317505AH8	MAY10 1.375 CALL	1,000,000	127,655
OTC ECAL EUR VS USD(317505AD7)	MAY10 1.375 CALL	1,000,000	118,980
OTC ECAL USD VS JPY 107.85 JPM	JUN10 107.85 CALL	3,800,000	18,719
OTC EPUT EUR VS USD 1.375 MYC	JUN10 317504AL5 1.375 PUT	2,200,000	264,921
OTC EPUT EUR VS USD 317505AG0	MAY10 1.375 PUT	1,000,000	118,981
OTC EPUT EUR VS USD1.375 MYC	MAY10 1.375 PUT 317505AG0	1,200,000	142,776
OTC EPUT USD VS JPY	JUN10 107.85 PUT	3,800,000	781,405
PALOMAR CA CMNTY COLLEGE DIST	4.75% 01 May 2032	100,000	85,675
PIMCO FDS PAC INV MGMT	PRIVATE ACCT PORTFOLIO	1,099,440	7,784,038
PIMCO FDS PAC INVT MGMT SER	ASSET BKD SECS PORTFOLIO	6,611,493	51,834,105
PIMCO FDS PAC INVT MGMT SER	EMERGING MKTS PORTFOLIO	2,078,433	16,793,741
PIMCO FDS PAC INVT MGMT SER	INTL PORTFOLIO INSTL CL	11,626,579	51,854,541
PIMCO FDS PAC INVT MGMT SER	INVT GRADE CORP PORT INSTL CL	5,169,082	44,505,794
POUND STERLING		2,848,575	4,095,540
PRINCIPAL LIFE INC FUND TRS	5.3% 24 Apr 2013	800,000	749,382
RALI SER 2006 QO6 TR	3.315% 25 Jun 2046	739,426	302,067
RALI SER 2006 QS7 TR	6% 25 Jun 2036	3,810,845	2,336,706
REILLY FHA PROJ LOAN	7.43% 01 Aug 2020	359,821	364,419
RESIDENTIAL ACCREDIT LNS INC	1% 25 Apr 2046	457,580	192,758
ROYAL BANK OF CANADA	SWAP CASH COLLATERAL USD	2,400,000	2,400,000
ROYAL BK SCOTLAND GROUP PLC	1% 31 Mar 2049	400,000	159,314
RYLAND MTG SECS CORP	6.2377392% 25 Mar 2023	16	26
SANTANDER PERP S A UNIPERSONAL	6.671% 29 Oct 2049	1,700,000	1,081,266
SANTANDER US DEBT S A UNIPERSONAL	1% 06 Feb 2009	5,200,000	5,198,294
SEQUOIA MTG TR	4.08224% 20 Apr 2035	2,841,340	2,129,278
SLM STUDENT LN TR	5.035% 25 Apr 2023	17,000,000	15,932,737
SMALL BUSINESS ADMIN	5.6% 01 Mar 2029	9,100,000	9,408,515
SMALL BUSINESS ADMIN PARTN CTF	8.017% 10 Feb 2010	225,530	232,079
SMFG PFD CAP USD 3 LTD	1% 25 Jul 2049	4,800,000	4,561,152
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	10,689,203	10,689,203
STRUCTURED ADJ RATE MTG LN TR	5.537897% 25 Aug 2035	106,418	54,746
STRUCTURED ASSET MTG INVTs II	0.83125% 19 Jul 2035	317,180	214,061
STRUCTURED ASSET MTG INVTs II	1% 25 May 2036	3,913,552	1,568,235
STRUCTURED ASSET MTG INVTs II	5.57% 19 Jul 2035	64,951	28,112
STRUCTURED ASSET MTG INVTs II	5.57% 19 Jul 2035	141,451	106,318
SWAP BARCLAYS BOC	SWAP CASH COLLATERAL USD	(210,000)	(210,000)
SWAP BARCLAYS COC	SWAP CASH COLLATERAL USD	4,840,000	4,840,000
SWAP BNP PARIBAS BOC	SWAP CASH COLLATERAL USD	(380,000)	(380,000)
SWAP CITIBANK BOC	SWAP CASH COLLATERAL USD	(6,640,000)	(6,640,000)
SWAP CSFB COC	SWAP CASH COLLATERAL USD	4,630,000	4,630,000
SWAP DEUTSCHE COC	SWAP CASH COLLATERAL USD	1,060,000	1,060,000
SWAP GOLDMAN COC	SWAP CASH COLLATERAL USD	4,330,000	4,330,000
SWAP HSBC COC	SWAP CASH COLLATERAL USD	(380,000)	(380,000)
SWAP HSBC COC	SWAP CASH COLLATERAL USD	880,000	880,000

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SWAP LEHMAN BOC	SWAP CASH COLLATERAL USD	(750,000)	(750,000)
SWAP MERRILL COC	SWAP CASH COLLATERAL USD	40,000	40,000
SWAP MORGAN STANLEY BOC	SWAP CASH COLLATERAL USD	(1,500,000)	(1,500,000)
SWAP MORGAN STANLEY COC	SWAP CASH COLLATERAL USD	18,180,000	18,180,000
SWAP RBOS COC	SWAP CASH COLLATERAL USD	6,740,000	6,740,000
SWAPTION (317U279A4)	FEB 09 3.5 CALL	26,600,000	1,016,062
SWAPTION (317U168A8)	JUL09 4.2 CALL	(6,200,000)	(560,010)
SWAPTION (317U263A2)	FEB 09 3.15	29,400,000	920,974

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SWAPTION (317U280A1)	FEB09 4.3 CALL	(5,600,000)	(563,455)
SWAPTION 317U169A7	JUL09 3.6 CALL	14,300,000	525,166
SWAPTION 317U296A3	FEB08 4.6 CALL	(4,600,000)	(660,204)
SWAPTION 317U375A7	AUG09 3.45 CALL	19,600,000	650,192
SWAPTION 317U376A6	AUG09 4.15 CALL	(8,500,000)	(740,921)
SWAPTION 317U381A9	AUG09 3.45 CALL	14,400,000	477,692
SWAPTION 317U382A8	AUG09 4.4 CALL	(4,800,000)	(594,120)
SWAPTION 317U383A7	AUG09 3.45 CALL	45,600,000	1,512,691
SWAPTION 317U384A6	AUG09 4.4 CALL	(15,200,000)	(1,881,381)
SWP043581 IRS EUR P F 2.14550	2.1455% 15 Oct 2010	(1,600,000)	(2,224,079)
SWP043581 IRS EUR R V 00MFCPET	1% 15 Oct 2010	1,600,000	2,309,221
SWP043706 IRS EUR P F 2.09000	2.09% 15 Oct 2010	(7,600,000)	(10,564,374)
SWP043706 IRS EUR R V 00MFCPET	1% 15 Oct 2010	7,600,000	10,910,568
SWP048341 IRS GBP P F 4.00000	4% 15 Dec 2035	(1,400,000)	(2,137,010)
SWP048341 IRS GBP R V 06MLIBOR	1% 15 Dec 2035	1,400,000	2,012,851
SWP088941 IRS GBP P F 5.00000	5% 20 Sep 2017	(1,000,000)	(1,605,830)
SWP088941 IRS GBP R V 06MLIBOR	1% 20 Sep 2017	1,000,000	1,437,750
SWP098379 IRS EUR P F 4.00000	4% 15 Dec 2011	(17,900,000)	(25,571,963)
SWP098379 IRS EUR R V 06MLIBOR	3.89888% 15 Dec 2011	17,900,000	24,881,881
SWPC123A7 CDS USD P F .65000	0.65% 20 Sep 2013	(4,700,000)	(4,700,000)
SWPC123A7 CDS USD R V 03MEVENT	1% 20 Sep 2013	4,700,000	4,866,660
SWPC13331 CDS USD P V 00MEVENT	1% 13 Dec 2049	(14,600,000)	(14,600,000)
SWPC13331 CDS USD R F .08000	0.08% 13 Dec 2049	14,600,000	10,248,386
SWPC41050 CDS USD P V 00MEVENT	1% 20 Dec 2012	(9,808,850)	(10,135,565)
SWPC41050 CDS USD R F 2.08000	2.08% 20 Dec 2012	9,808,850	9,808,850
SWPC46240 CDS USD P F 2.64000	2.64% 20 Mar 2013	(4,200,000)	(4,200,000)
SWPC46240 CDS USD R V 06MEVENT	1% 20 Mar 2013	4,200,000	4,436,053
SWPC46257 CDS USD P F 2.63000	2.63% 20 Mar 2013	(6,200,000)	(6,200,000)
SWPC46257 CDS USD R V 00MEVENT	1% 20 Mar 2013	6,200,000	6,550,748
SWPC49194 CDS USD P F 5.00000	5% 20 Jun 2013	(4,200,000)	(4,200,000)
SWPC49194 CDS USD R V 00MEVENT	1% 20 Jun 2013	4,200,000	4,869,152
SWPC49301 CDS USD P F 5.00000	5% 20 Jun 2013	(4,200,000)	(4,200,000)
SWPC49301 CDS USD R V 00MEVENT	1% 20 Jun 2013	4,200,000	4,869,152
SWPC52925 CDS USD P V 00MEVENT	1% 25 Jul 2045	(400,000)	(752,000)
SWPC52925 CDS USD R F .54000	0.54% 25 Jul 2045	400,000	400,000
SWPC57700 CDS USD P V 0M EVENT	1% 20 Jun 2017	(1,500,000)	(1,750,765)
SWPC57700 CDS USD R F 1.28000	1.28% 20 Jun 2017	1,500,000	1,500,000
SWPC59060 CDS USD P F .53000	0.53% 20 Jun 2012	(700,000)	(700,000)
SWPC59060 CDS USD R V 6M EVENT	1% 20 Jun 2012	700,000	707,022
SWPC78748 CDS USD P V 00MEVENT	1% 25 May 2046	(3,000,000)	(4,500,000)
SWPC78748 CDS USD R F .11000	0.11% 25 May 2046	3,000,000	3,000,000
SWPC80348 CDS USD P F .80000	0.8% 20 Dec 2017	(4,294,400)	(4,294,400)
SWPC80348 CDS USD R F .00000	0% 20 Dec 2017	4,294,400	4,526,027
SWPC81239 CDS USD P F .80000	0.8% 20 Dec 2017	(3,708,800)	(3,708,800)
SWPC81239 CDS USD R V 03MEVENT	1% 20 Dec 2017	3,708,800	3,908,841
SWPC82310 CDS USD P F .80000	0.8% 20 Dec 2017	(4,684,800)	(4,684,800)
SWPC82310 CDS USD R V 00MEVENT	1% 20 Dec 2017	4,684,800	4,937,484
SWPC82955 CDS USD P F .00000	0% 20 Dec 2012	(5,316,667)	(6,168,515)
SWPC82955 CDS USD R F 1.40000	1.4% 20 Dec 2012	5,316,667	5,316,667
SWPC85743 PIMCO CDS PAY	0.33% 20 Mar 2011	(5,000,000)	(5,000,000)
SWPC85743 PIMCO CDS REC	1% 20 Mar 2011	5,000,000	5,709,659
SWPC86436 CDS USD P F .32000	0.32% 20 Dec 2016	(5,200,000)	(5,200,000)
SWPC86436 CDS USD R V 00MEVENT	1% 20 Dec 2016	5,200,000	6,164,559
SWPC87756 CDS USD P V 00MEVENT	1% 20 Dec 2015	(10,700,000)	(13,637,719)
SWPC87756 CDS USD R F .46250	0.4625% 20 Dec 2015	10,700,000	10,700,000
SWPC87764 CDS USD P F .14250	0.1425% 20 Dec 2012	(15,000,000)	(15,000,000)
SWPC87764 CDS USD R V 00MEVENT	1% 20 Dec 2012	15,000,000	17,894,552
SWPC95494 CDS USD P F 2.65000	2.65% 20 Jun 2013	(15,800,000)	(15,800,000)
SWPC95494 CDS USD R V 00MEVENT	1% 20 Jun 2013	15,800,000	18,271,295
SWPC95B21 CDS USD P V 00MEVENT	1% 20 Dec 2012	(5,800,000)	(6,450,841)
SWPC95B21 CDS USD R F 6.37000	6.37% 20 Dec 2012	5,800,000	5,800,000
SWPC95N28 CDS USD P F 1.55000	1.55% 20 Jun 2013	(488,000)	(488,000)
SWPC95N28 CDS USD R V 03MEVENT	1% 20 Jun 2013	488,000	499,789
SWPC95N51 CDS USD P F 1.55000	0.79% 20 Jun 2013	(18,544,000)	(18,544,000)
SWPC95N51 CDS USD R V 03MEVENT	1% 20 Jun 2013	18,544,000	18,991,990
SWPC95N69 CDS USD P F 1.55000	1.55% 20 Jun 2013	(2,635,200)	(2,635,200)

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SWPC95N69 CDS USD R V 00MEVENT	1% 20 Jun 2013	2,635,200	2,698,862
SWPC95R32 CDS USD P F 1.50000	1.5% 20 Jun 2018	(24,790,400)	(24,790,400)
SWPC95R32 CDS USD R V 03MEVENT	1% 20 Jun 2018	24,790,400	24,881,349
SWPC95R73 CDS USD P F 1.50000	1.5% 20 Jun 2018	(5,856,000)	(5,856,000)
SWPC95R73 CDS USD R V 00MEVENT	1% 20 Jun 2018	5,856,000	5,877,484
SWPC96W83 CDS USD P F .80000	0.8% 20 Dec 2017	(1,268,800)	(1,268,800)
SWPC96W83 CDS USD R V 03MEVENT	1% 20 Dec 2017	1,268,800	1,337,235
SWU0002B1 IRS MXN P F 8.17000	8.17% 04 Nov 2016	(59,900,000)	(4,325,378)

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SWU0002B1	IRS MXN R V 01MTIIE	8.72% 04 Nov 2016	59,900,000	4,343,399
SWU000411	IRS EUR P V 12MFCPET	1% 10 Apr 2012	(900,000)	(1,251,044)
SWU000411	IRS EUR R F 1.95750	1.9575% 10 Apr 2012	900,000	1,275,773
SWU000684	IRS EUR P V 00MFCPET	1% 15 Mar 2012	(1,400,000)	(1,946,069)
SWU000684	IRS EUR R F 1.94750	1% 15 Mar 2012	1,400,000	1,982,872
SWU000700	IRS EUR P V 00MFCPET	1% 15 Mar 2012	(1,400,000)	(1,946,069)
SWU000700	IRS EUR R F 1.94750	1.9475% 15 Mar 2012	1,400,000	1,987,900
SWU001039	IRS EUR P V 00MFCPET	1% 30 Mar 2012	(800,000)	(1,112,039)
SWU001039	IRS EUR R F 1.96000	1.96% 30 Mar 2012	800,000	1,136,055
SWU001070	IRS EUR P V 00MFCPET	1% 30 Mar 2012	(800,000)	(1,112,039)
SWU001070	IRS EUR R F 1.95000	1.95% 30 Mar 2012	800,000	1,130,521
SWU001179	IRS EUR P F .00000	0.0000001% 05 Apr 2012	(500,000)	(695,025)
SWU001179	IRS EUR R F 1.96000	1.96% 05 Apr 2012	500,000	707,608
SWU001302	IRS EUR P V 00MFCPET	1% 30 Apr 2012	(900,000)	(1,251,044)
SWU001302	IRS EUR R F 1.98000	1.98% 30 Apr 2012	900,000	1,273,354
SWU001799	IRS EUR P V 01MFCPET	1% 10 Apr 2012	(1,200,000)	(1,668,059)
SWU001799	IRS EUR R F 1.94000	1.94% 10 Apr 2012	1,200,000	1,699,794
SWU005071	IRS BRL P V 00MBRCDI	1% 02 Jan 2012	(62,100,000)	(27,904,618)
SWU005071	IRS BRL R F 10.57500	10.575% 02 Jan 2012	62,100,000	26,629,503
SWU009925	IRS BRL P F 12.54000	12.54% 02 Jan 2012	(11,900,000)	(5,102,916)
SWU009925	IRS BRL R V 00MBRCDI	1% 02 Jan 2012	11,900,000	5,134,093
SWU009933	IRS BRL P V 00MBRCDI	1% 02 Jan 2012	(21,000,000)	(9,005,146)
SWU009933	IRS BRL R F 12.54000	12.54% 02 Jan 2012	21,000,000	9,060,164
SWU009941	IRS BRL P V 00MBRCDI	1% 02 Jan 2012	(9,300,000)	(3,987,993)
SWU009941	IRS BRL R F 12.54000	1% 02 Jan 2012	9,300,000	4,012,358
SWU009958	CDS BRL P V 03MEVENT	1% 02 Jan 2012	(19,200,000)	(8,233,276)
SWU009958	IRS BRL R V 03MEVENT	1% 02 Jan 2012	19,200,000	8,283,579
SWU011236	IRS BRL P V 03MBRCDI	1% 02 Jan 2012	(12,600,000)	(5,748,504)
SWU011236	IRS BRL R F 10.11500	10.115% 02 Jan 2012	12,600,000	5,403,087
SWU0143J4	IRS USD P F 3.00000	3% 17 Jun 2029	(900,000)	(921,497)
SWU0143J4	IRS USD R V 03MLIBOR	1% 17 Jun 2029	900,000	900,000
SWU0172F6	IRS USD P V 06MLIBOR	1% 17 Dec 2018	(13,300,000)	(13,300,000)
SWU0172F6	IRS USD R F 5.00000	5% 17 Dec 2018	13,300,000	16,185,667
SWU0203E2	IRS USD P V 03MLIBOR	1% 17 Dec 2013	(108,200,000)	(108,200,000)
SWU0203E2	IRS USD R F 4.00000	4% 17 Dec 2013	108,200,000	117,586,332
SWU022084	IRS BRL P F 1.00000	14.765% 02 Jan 2012	(1,800,000)	(771,870)
SWU022084	IRS BRL R F 14.76500	14.765% 02 Jan 2012	1,800,000	808,294
SWU0221A8	IRS EUR P V 00MFCPET	1% 28 Mar 2012	(800,000)	(1,112,039)
SWU0221A8	IRS EUR R F 1.95500	1.955% 28 Mar 2012	800,000	1,130,998
SWU0250H7	IRS EUR P V 06MEURIB	1% 18 Mar 2014	(3,300,000)	(4,587,162)
SWU0250H7	IRS EUR R F 4.00000	4% 18 Mar 2014	3,300,000	4,746,744
SWU0262E0	IRS USD P F 5.00000	5% 17 Dec 2028	(6,200,000)	(8,298,778)
SWU0262E0	IRS USD R V 06MLIBOR	1% 17 Dec 2028	6,200,000	6,200,000
SWU0276E4	IRS USD P V 06MLIBOR	1% 17 Dec 2013	(43,400,000)	(43,400,000)
SWU0276E4	IRS USD R F 4.00000	4% 17 Dec 2013	43,400,000	47,164,943
SWU0284D6	IRS EUR P F 5.00000	5% 17 Sep 2018	(3,300,000)	(5,055,349)
SWU0284D6	IRS EUR R V 06MEURIB	1% 17 Sep 2018	3,300,000	4,587,162
SWU0286E2	IRS USD P V 03MLIBOR	1% 17 Dec 2013	(30,700,000)	(30,700,000)
SWU0286E2	IRS USD R F 4.00000	4% 17 Dec 2013	30,700,000	33,363,220
SWU0292H7	IRS USD P F 4.00000	4% 17 Jun 2019	(48,800,000)	(54,568,784)
SWU0292H7	IRS USD R V 03MLIBOR	1% 17 Jun 2019	48,800,000	48,800,000
SWU0300E4	IRS USD P F 5.00000	5% 17 Dec 2028	(47,900,000)	(64,114,754)
SWU0300E4	IRS USD R V 03MLIBOR	1% 17 Dec 2028	47,900,000	47,900,000
SWU0318G9	IRS EUR P V 06MEURIB	1% 18 Mar 2014	(6,300,000)	(8,757,310)
SWU0318G9	IRS EUR R F 4.50000	4.5% 18 Mar 2014	6,300,000	9,261,227
SWU0340D8	IRS USD P V 03MLIBOR	1% 17 Jun 2011	(57,200,000)	(57,200,000)
SWU0340D8	IRS USD R F 4.00000	4% 17 Jun 2011	57,200,000	59,767,725
SWU0341D7	IRS USD P V 03MLIBOR	1% 17 Jun 2011	(15,400,000)	(15,400,000)
SWU0341D7	IRS USD R F 4.00000	4% 17 Jun 2011	15,400,000	16,091,310
SWU0354E9	IRS USD P F 5.00000	5% 17 Dec 2028	(13,000,000)	(17,400,664)
SWU0354E9	IRS USD R V 03MLIBOR	1% 17 Dec 2028	13,000,000	13,000,000
SWU0362D1	IRS USD P V 03MLIBOR	1% 17 Jun 2011	(1,100,000)	(1,100,000)
SWU0362D1	IRS USD R F 4.00000	4% 17 Jun 2011	1,100,000	1,149,379
SWU0362E9	IRS USD P F 5.00000	5% 17 Dec 2028	(45,600,000)	(61,036,175)
SWU0362E9	IRS USD R V 03MLIBOR	1% 17 Dec 2028	45,600,000	45,600,000
SWU0381E6	IRS USD P V 06MLIBOR	1% 17 Dec 2018	(8,100,000)	(8,100,000)

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SWU0381E6 IRS USD R F 5.00000	5% 17 Dec 2018	8,100,000	9,857,436
SWU0388A7 IRS GBP P V 6M LIBOR	6.20875% 19 Jun 2009	(44,000,000)	(63,261,019)
SWU0388A7 IRS GBP R F 6.00000	6% 19 Jun 2009	44,000,000	64,088,553
SWU0397E8 IRS USD P F 5.00000	5% 17 Dec 2023	(4,000,000)	(5,094,286)
SWU0397E8 IRS USD R V 03MLIBOR	1% 17 Dec 2023	4,000,000	4,000,000
SWU0399E6 IRS USD P F 5.00000	5% 17 Dec 2023	(13,800,000)	(17,575,287)
SWU0399E6 IRS USD R V 03MLIBOR	1% 17 Dec 2023	13,800,000	13,800,000
SWU0407E6 IRS USD P F 5.00000	5% 17 Dec 2038	(10,800,000)	(15,718,139)

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SWU0407E6 IRS USD R V 03MLIBOR	1% 17 Dec 2038	10,800,000	10,800,000
SWU0504G3 IRS EUR P V 06MEURIB	1% 18 Mar 2014	(7,200,000)	(10,008,354)
SWU0504G3 IRS EUR R F 4.50000	4.5% 18 Mar 2014	7,200,000	10,584,259
SWU0551E0 IRS USD P F 5.00000	5% 17 Dec 2028	(8,000,000)	(10,708,101)
SWU0551E0 IRS USD R V 03MLIBOR	1% 17 Dec 2028	8,000,000	8,000,000
SWU0564E5 IRS USD P V 03MLIBOR	1% 17 Dec 2018	(26,600,000)	(26,600,000)
SWU0564E5 IRS USD R F 5.00000	5% 17 Dec 2018	26,600,000	32,371,333
SWU0602E9 IRS USD P F 5.00000	5% 17 Dec 2023	(7,600,000)	(9,679,143)
SWU0602E9 IRS USD R V 03MLIBOR	1% 17 Dec 2023	7,600,000	7,600,000
SWU0620D9 IRS EUR P F 4.75000	4.75% 19 Sep 2038	(12,900,000)	(21,726,548)
SWU0620D9 IRS EUR R V 06MEURIB	1% 19 Sep 2038	12,900,000	17,931,635
SWU0647D8 IRS EUR P F 5.00000	5% 17 Sep 2038	(100,000)	(174,646)
SWU0647D8 IRS EUR R V 06MEURIB	1% 17 Sep 2038	100,000	139,005
SWU0649G9 IRS GBP P F 4.34000	4.34% 07 Dec 2042	(1,800,000)	(3,139,563)
SWU0649G9 IRS GBP R V 06MLIBOR	1% 07 Dec 2042	1,800,000	2,587,951
SWU0683E1 IRS EUR P F 5.00000	5% 17 Sep 2038	(700,000)	(1,222,519)
SWU0683E1 IRS EUR R V 06MEURIB	1% 17 Sep 2038	700,000	973,034
SWU0754D7 IRS USD P V 06MLIBOR	1% 17 Jun 2011	(1,100,000)	(1,100,000)
SWU0754D7 IRS USD R F 4.00000	4% 17 Jun 2011	1,100,000	1,149,379
SWU0787H9 IRS USD P F 4.00000	4% 17 Jun 2024	(3,800,000)	(3,800,000)
SWU0787H9 IRS USD R V 03MLIBOR	1% 17 Jun 2024	3,800,000	3,268,972
SWU0795E6 IRS USD P V 03MLIBOR	1% 17 Dec 2013	(82,800,000)	(82,800,000)
SWU0795E6 IRS USD R F 4.00000	4% 17 Dec 2013	82,800,000	89,982,886
SWU0807H5 IRS USD P F 4.00000	4% 17 Jun 2024	(2,800,000)	(3,196,192)
SWU0807H5 IRS USD R V 03MLIBOR	1% 17 Jun 2024	2,800,000	2,800,000
SWU0882H3 IRS USD P V 03MLIBOR	1% 17 Jun 2016	(17,200,000)	(17,200,000)
SWU0882H3 IRS USD R F 4.00000	4% 17 Jun 2016	17,200,000	18,886,571
SWU0935G2 IRS USD P F 5.00000	5% 17 Dec 2038	(5,000,000)	(7,276,916)
SWU0935G2 IRS USD R V 06MLIBOR	1% 17 Dec 2038	5,000,000	5,000,000
SWU0959A6 IRS GBP P F 4.50000	4.5% 15 Dec 2035	(8,400,000)	(13,496,677)
SWU0959A6 IRS GBP R V 06MLIBOR	1% 15 Dec 2035	8,400,000	12,077,104
SWU0964G6 IRS USD P V 06MLIBOR	1% 17 Jun 2014	(8,500,000)	(8,500,000)
SWU0964G6 IRS USD R F 4.00000	4% 17 Jun 2014	8,500,000	9,182,746
TOBACCO SETTLEMENT FIN AUTH	7.467% 01 Jun 2047	2,070,000	1,183,750
TOBACCO SETTLEMENT FING CORP	5% 01 Jun 2041	2,300,000	1,161,937
TRANSCAPITALINVEST LTD	8.7% 07 Aug 2018	2,500,000	1,609,873
UBS AG STAMFORD BRH	5.875% 20 Dec 2017	4,300,000	3,950,174
UK LONG GILT BOND FUTURES	MAR09 XLIF	8,000,000	
UK(GOVT OF)	4.5% 07 Dec 2042	1,800,000	2,944,312
UNITED AIRLS	9.06% 31 Dec 2049	1,310,257	1,048
UNITED AIRLS PASS THRU TRS	9.56% 19 Oct 2018	1,199,302	434,747
UNITED STATES TREAS BDS	0%	5,449,104	5,355,445
UNITED STATES TREAS BDS	1.75% 15 Jan 2028	1,654,592	1,528,687
UNITED STATES TREAS BDS	2% 15 Jan 2026	3,882,600	3,657,227
UNITED STATES TREAS BDS	5% 15 May 2037	2,800,000	4,056,937
UNITED STATES TREAS BILLS	0% 11 Jun 2009	2,120,000	2,117,856
UNITED STATES TREAS BILLS	0.05% 26 Mar 2009	320,000	319,974
UNITED STATES TREAS BILLS	0.055% 05 Mar 2009	1,220,000	1,219,954
UNITED STATES TREAS BILLS	0.06% 19 Mar 2009	500,000	500,000
UNITED STATES TREAS BILLS	0.099988% 26 Feb 2009	1,310,000	1,309,664
UNITED STATES TREAS BILLS	0.155527% 19 Feb 2009	1,630,000	1,629,222
UNITED STATES TREAS BILLS	0.8% 04 Jun 2009	700,000	699,426
UNITED STATES TREAS BILLS	1.88% 29 Jan 2009	380,000	379,987
UNITED STATES TREAS NTS	1.625% 15 Jan 2015	2,241,240	2,078,400
UNITED STATES TREAS NTS	1.875% 15 Jul 2015	1,650,120	1,558,718
UNITED STATES TREAS NTS	2.3% 15 Jul 2014	2,298,660	2,173,850
UNITED STATES TREAS NTS	2.5% 15 Jul 2016	1,501,850	1,489,999
UNITED STATES TRES BD STRP PRN	0% 15 Aug 2021	6,100,000	3,998,196
UNITED STATES TRES BD STRP PRN	0% 15 Nov 2021	15,100,000	9,789,889
UNITED STATES TRES BD STRP PRN	0.01% 15 May 2021	22,500,000	14,893,088
UNITED STATES TRES SC STRP INT	0.01% 15 Nov 2021	3,600,000	2,329,589
UNITEDHEALTH GROUP INC	6% 15 Feb 2018	2,600,000	2,398,846
UNITEDHEALTH GROUP INC	6.875% 15 Feb 2038	500,000	437,805
US DOLLAR		(259,777)	(259,777)
US TREASURY SECURITY	2.625% 15 Jul 2017	5,260,089	5,390,360
USD VS JPY (317504LA4)	MAR10 104 CALL	9,200,000	65,614

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USD VS JPY (317504XC7)	MAR10 104 PUT	9,200,000	1,500,722
USD VS JPY (317504XD5)	MAR10 104 CALL	(3,300,000)	(23,536)
USD VS JPY (317504XE3)	MAR10 104 PUT	(3,300,000)	(538,306)
VORNADO RLTY LP	5.6% 15 Feb 2011	5,000,000	4,519,030
WACHOVIA BK NATL ASSN MTN SUB	2.32625% 15 Mar 2016	5,200,000	3,760,281
WACHOVIA CORP NEW		13,000	9,750,000
WAL MART STORES INC	5.8% 15 Feb 2018	1,500,000	1,659,825
WAL MART STORES INC	6.5% 15 Aug 2037	600,000	712,388

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WAMU MTG CTFS	5.384% 25 Aug 2046	3,484,729	1,825,426
WAMU MTG PASS THROUGH CTFS	1% 25 Oct 2045	1,771,570	967,589
WELLS FARGO MTG BACKED SECS	1% 25 Aug 2036	1,482,194	1,058,048
WELLS FARGO MTG BACKED SECS	5.24043% 25 Apr 2036	3,149,056	2,280,697
WELLS FARGO MTG BKD SECS TR	4.927% 25 Nov 2034	2,759,913	2,133,759
WILLIAMS COS INC CR CTF TR III	6.75% 15 Apr 2009	4,900,000	4,857,125
Sub-Total: Fund 5711 / PIMCo 2 of 11		\$	1,293,936,775

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
	ABU DHABI NATL ENERGY CO PJSC	1% 01 Aug 2018	2,185,000	\$ 1,875,634
	AGILENT TECHNOLOGIES INC	6.5% 01 Nov 2017	3,015,000	2,072,520
	ALBERTSONS INC	6.625% 01 Jun 2028	115,000	60,950
	ALLTEL CORP	7.875% 01 Jul 2032	865,000	843,375
	ALTERNATIVE LN TR	6.5% 25 Jun 2036	2,499,307	1,220,756
	ALTRIA GROUP INC	9.95% 10 Nov 2038	3,110,000	3,386,202
	AMERICAN GEN FIN CORP	6.9% 15 Dec 2017	7,915,000	3,425,398
	AMERICAN GEN FIN CORP MTN	6.5% 15 Sep 2017	1,200,000	494,135
	AMERICREDIT AUTOMOBILE REC TR	3.43% 06 Jul 2011	393,630	370,890
	ANHEUSER BUSCH COS INC	4.95% 15 Jan 2014	150,000	137,657
	ANHEUSER BUSCH COS INC	6.45% 01 Sep 2037	345,000	310,693
	ANHEUSER BUSCH COS INC	6.5% 01 May 2042	100,000	82,609
	APACHE CORP	6% 15 Jan 2037	150,000	145,451
	ARGENTINE PESO		78,897	22,847
	AT+T CORP	6.5% 15 Mar 2029	145,000	140,443
	BA CR CARD TR	1.485% 15 Jun 2014	635,000	306,584
	BA CR CARD TR	1.595% 15 Jan 2016	545,000	195,772
	BANK AMER CORP SER L	NON CUMULATIVE PERPETUAL CONV	54	35,100
	BANK CORP AMER	4.75% 15 Aug 2013	990,000	922,575
	BANK ONE CORP	5.9% 15 Nov 2011	3,565,000	3,576,451
	BANK ONE ISSUANCE TR	4.77% 16 Feb 2016	715,000	347,966
	BEAR STEARNS COS INC	5.3% 30 Oct 2015	2,160,000	2,078,134
	BEAR STEARNS COS INC MED TERM	6.95% 10 Aug 2012	2,005,000	2,082,339
	BELL CANADA	6.1% 16 Mar 2035	385,000	239,436
	BELL CDA MEDIUM TERM NTS CDS	6.55% 01 May 2029	120,000	78,735
	CAPITAL ONE MULTI ASS EXE TR	1.235% 20 Jun 2012	775,000	405,166
	CAPITAL ONE MULTI ASSET EXECUT CD	2.5675% 15 Sep 2015	2,305,000	1,623,920
	CD	5.322% 11 Dec 2049	2,070,000	1,445,060
	CD MTG TR	5.617% 15 Oct 2048	3,775,000	3,006,662
	CHESAPEAKE ENERGY CORP	6.5% 15 Aug 2017	50,000	38,250
	CIT EQUIP COLL	6.59% 22 Aug 2011	2,295,000	2,191,918
	CIT GROUP INC	4.75% 15 Dec 2010	425,000	374,113
	CIT GROUP INC MT SR NTS 1 CH	5.8% 01 Oct 2036	532,000	351,362
	CIT GROUP INC NEW	12% 18 Dec 2018	5,542,000	4,678,385
	CIT GROUP INC NEW	5% 01 Feb 2015	155,000	109,120
	CIT GROUP INC NEW	5% 13 Feb 2014	44,000	31,979
	CIT GROUP INC NEW	5.125% 30 Sep 2014	69,000	49,248
	CIT GROUP INC NEW	5.4% 13 Feb 2012	28,000	22,591
	CIT GROUP INC NEW	5.4% 30 Jan 2016	84,000	58,488
	CIT GROUP INC NEW	5.6% 27 Apr 2011	355,000	299,723
	CIT GROUP INC NEW	5.85% 15 Sep 2016	126,000	88,720
	CIT GROUP INC REORGANIZED	5.65% 13 Feb 2017	270,000	187,745
	CIT GROUP INC REORGANIZED AS	7.625% 30 Nov 2012	2,315,000	1,954,251
	CITIBANK CR CARD ISSUANCE TR	1% 20 Jun 2014	4,355,000	2,843,203
	CITIGROUP	5.205% 11 Dec 2049	1,285,000	1,065,814
	CITIGROUP INC	5% 15 Sep 2014	4,455,000	3,918,538
	CITIZENS COMMUNICATIONS CO	7.875% 15 Jan 2027	1,105,000	640,900
	COLORADO INTST GAS CO	5.95% 15 Mar 2015	21,000	17,480
	COLORADO INTST GAS CO	6.8% 15 Nov 2015	95,000	81,842
	COLUMBIA / HCA HEALTHCARE CORP	7.58% 15 Sep 2025	90,000	41,575

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COLUMBIA /HCA HEALTHCARE CORP	7.19% 15 Nov 2015	40,000	22,155
COLUMBIA HEALTHCARE CORP	7.5% 15 Dec 2023	125,000	58,706
COLUMBIA/HCA HEALTHCARE CORP	7.69% 15 Jun 2025	305,000	143,183
COLUMBIA/HCA HEALTHCARE CORP	7.75% 15 Jul 2036	20,000	8,868
COMCAST CORP NEW	5.65% 15 Jun 2035	295,000	262,264
COMCAST CORP NEW	6.4% 15 May 2038	850,000	848,014
COMCAST CORP NEW	6.45% 15 Mar 2037	440,000	437,851
COMCAST CORP NEW	6.95% 15 Aug 2037	5,635,000	5,933,948
COMMERCIAL MTG TR	5.381% 10 Mar 2039	3,320,000	2,617,020
CORNING INC	6.85% 01 Mar 2029	55,000	42,495

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CORNING INC	7.25% 15 Aug 2036	195,000	157,091
CREDIT SUISSE N Y	6% 15 Feb 2018	2,840,000	2,608,043
CSC HLDGS INC	7.625% 01 Apr 2011	260,000	245,050
CSC HLDGS INC	7.875% 15 Feb 2018	620,000	486,700
CWABS INC	1% 25 Feb 2035	890,000	604,039
D R HORTON INC	5.25% 15 Feb 2015	60,000	37,800
DELHAIZE GROUP SA	6.5% 15 Jun 2017	764,000	693,707
DISCOVER CARD	1.245% 16 Apr 2012	1,900,000	1,522,197
DISCOVER CARD EXECUTION NT TR	2.33625% 15 Jun 2015	4,375,000	3,358,211
DUKE ENERGY CO	6.25% 15 Jan 2012	4,075,000	4,222,421
DYNEGY HOLDINGS INC	7.75% 01 Jun 2019	170,000	117,300
EMBARQ CORP	7.995% 01 Jun 2036	6,580,000	4,441,500
ENEL FIN INTL S A	6.25% 15 Sep 2017	1,402,000	1,183,929
ENEL FIN INTL S A	6.8% 15 Sep 2037	751,000	576,618
EQUIFAX INC	7% 01 Jul 2037	1,115,000	697,640
ERAC USA FIN CO	6.375% 15 Oct 2017	1,055,000	732,183
ERAC USA FIN CO	7% 15 Oct 2037	185,000	101,894
EUROFIMA	11% 05 Feb 2010	60,500,000	494,921
EUROPEAN INVESTMENT BANK	0.01% 24 Apr 2013	29,490,420,000	1,753,246
FED HM LN PC POOL A37176	5% 01 Sep 2035	814,763	833,766
FED HM LN PC POOL A46049	5% 01 Jul 2035	3,120,069	3,192,841
FED HM LN PC POOL E01098	6% 01 Feb 2017	173,162	179,214
FED HM LN PC POOL E91955	5% 01 Oct 2017	140,710	145,698
FED HM LN PC POOL E97335	5% 01 Jul 2018	1,271,326	1,312,417
FED HM LN PC POOL G01843	6% 01 Jun 2035	2,425,923	2,507,143
FED HM LN PC POOL G02031	5.5% 01 Feb 2036	6,623,402	6,788,234
FED HM LN PC POOL G12403	0.99% 01 Dec 2034	4,314,565	4,440,534
FEDERAL HOME LN MTG	5% 15 Jan 2030	815,670	832,430
FEDERAL HOME LN MTG	PFR STK USD1.00	51,010	19,384
FEDERAL HOME LN MTG CORP	5% 15 Dec 2023	209,591	212,624
FEDERAL HOME LN MTG CORP	5% 15 Mar 2019	1,602,689	1,630,915
FEDERAL HOME LN MTG CORP	5% 15 Sep 2018	349,270	354,079
FEDERAL NATL MTG ASSN	PFD SER S	78,866	65,459
FNMA POOL 254195	5.5% 01 Jan 2017	281,386	291,847
FNMA POOL 254509	5% 01 Oct 2017	167,342	173,274
FNMA POOL 255364	6% 01 Sep 2034	1,756,881	1,812,956
FNMA POOL 545904	5.5% 01 Sep 2017	446,665	462,434
FNMA POOL 604966	5.5% 01 Nov 2016	133,242	138,196
FNMA POOL 621102	5.5% 01 Jan 2017	423,037	437,972
FNMA POOL 631324	5.5% 01 Feb 2017	214,692	222,272
FNMA POOL 667032	5% 01 Nov 2017	234,304	242,609
FNMA POOL 705601	5% 01 May 2018	584,166	603,047
FNMA POOL 725690	6% 01 Aug 2034	331,466	342,046
FNMA POOL 745355	5% 01 Mar 2036	5,725,505	5,853,678
FNMA POOL 745418	5.5% 01 Apr 2036	29,841,926	30,626,548
FNMA POOL 745515	5% 01 May 2036	1,207,407	1,234,436
FNMA POOL 821890	5% 01 Jun 2035	1,716,152	1,754,570
FNMA POOL 826495	5.5% 01 Jul 2035	79,468	81,557
FNMA POOL 829881	0%	4,586,237	4,688,906
FNMA POOL 831400	6% 01 Apr 2036	632,534	651,932
FNMA POOL 832690	5% 01 Sep 2035	3,141,916	3,212,253
FNMA POOL 832799	5% 01 Sep 2035	4,308,416	4,404,866
FNMA POOL 872482	5.5% 01 Apr 2036	9,009,485	9,246,368
FNMA POOL 888102	5.5% 01 May 2036	402,058	412,629
FNMA POOL 888129	5.5% 01 Feb 2037	3,999,394	4,104,549
FNMA POOL 888131	5.5% 01 Feb 2037	1,720,862	1,766,108
FNMA POOL 898832	5.5% 01 Nov 2036	2,772,885	2,845,792
FNMA POOL 928075	6% 01 Feb 2037	2,475,906	2,551,836
FNMA POOL 933478	5% 01 Mar 2023	3,571,762	3,671,580
FNMA POOL 938446	5.5% 01 Jul 2022	382,133	394,229
FNMA POOL 956232	6.5% 01 Nov 2037	3,240,059	3,368,973
FNMA POOL 959604	6.5% 01 Nov 2037	703,725	731,725
FORD MTR CO DEL	6.5% 01 Aug 2018	85,000	20,400
FORD MTR CO DEL	6.625% 01 Oct 2028	255,000	56,100
FORD MTR CO DEL	7.45% 16 Jul 2031	5,715,000	1,600,200
FORD MTR CR CO	7% 01 Oct 2013	900,000	621,834

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FORD MTR CR CO	7.25% 25 Oct 2011	2,615,000	1,910,281
FORD MTR CR CO	8% 15 Dec 2016	735,000	478,755
GEN ELEC CAP CORP (CONFED)	2.96% 18 May 2012	800,000	559,187
GEN ELEC CP CORP	3.485% 08 Mar 2012	9,300,000	5,848,049
GENERAL ELECTRIC CAPITAL CORP	3.08% 15 Nov 2010	4,800,000	3,323,638
GENERAL MTRS ACCEP CORP	6.75% 01 Dec 2014	1,107,000	756,796
GENERAL MTRS ACCEP CORP	6.875% 15 Sep 2011	350,000	283,374
GENERAL MTRS ACCEP CORP	6.875% 28 Aug 2012	427,000	323,783

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GENERAL MTRS ACCEP CORP	7.25% 02 Mar 2011	374,000	317,838
GENERAL MTRS ACCEP CORP	8% 01 Nov 2031	110,000	64,361
GEORGIA PAC CORP	7.25% 01 Jun 2028	190,000	115,900
GEORGIA PAC CORP	7.375% 01 Dec 2025	100,000	64,000
GEORGIA PAC CORP	7.75% 15 Nov 2029	2,795,000	1,760,850
GEORGIA PAC CORP	8% 15 Jan 2024	533,000	359,775
GEORGIA PAC CORP	8.875% 15 May 2031	610,000	420,900
GMAC LLC	6% 15 Dec 2011	3,572,000	2,832,728
GMAC LLC	6.625% 15 May 2012	910,000	701,344
GNMA POOL 561294	5.5% 15 Feb 2033	732,917	757,478
GOLDMAN SACHS GROUP	5.95% 18 Jan 2018	2,220,000	2,104,942
GOLDMAN SACHS GROUP INC	4.75% 15 Jul 2013	1,640,000	1,473,789
GOLDMAN SACHS GROUP INC	5.125% 15 Jan 2015	3,917,000	3,593,706
GOLDMAN SACHS GROUP INC	5.15% 15 Jan 2014	405,000	364,755
GOLDMAN SACHS GROUP INC	5.625% 15 Jan 2017	1,200,000	1,030,892
GOLDMAN SACHS GROUP INC	6.75% 01 Oct 2037	965,000	783,453
GS MTG SECS CORP II	4.751% 10 Jul 2039	1,335,000	1,076,832
HCA INC	5.75% 15 Mar 2014	20,000	12,100
HCA INC	6.375% 15 Jan 2015	295,000	179,950
HCA INC FORMERLY HCA	6.5% 15 Feb 2016	1,225,000	753,375
HKCG FIN LTD	6.25% 07 Aug 2018	1,945,000	2,036,213
HOME DEPOT INC	5.4% 01 Mar 2016	260,000	232,679
HOME DEPOT INC	5.875% 16 Dec 2036	3,925,000	3,077,600
HOSPIRA INC	6.05% 30 Mar 2017	725,000	588,858
ICICI BANK LIMITED	6.375% 30 Apr 2022	1,105,000	580,249
INDYMAC INDX MTG LN 2006 AR25	6.40071% 25 Sep 2036	451,223	212,077
INGERSOLL RAND GLOBAL HLDG CO	6.875% 15 Aug 2018	1,015,000	970,664
INTERNATIONAL LEASE FIN CORP	3.5% 01 Apr 2009	40,000	37,980
INTERNATIONAL LEASE FIN CORP	4.875% 01 Sep 2010	595,000	466,412
INTERNATIONAL PAPER CO	5.5% 15 Jan 2014	10,000	7,476
INTERNATIONAL PAPER CO	7.95% 15 Jun 2018	1,525,000	1,205,299
INTL LEASE FIN CORP MTN	5.45% 24 Mar 2011	179,000	131,425
INTL LEASE FIN CORP MTN	5.75% 15 Jun 2011	2,775,000	2,023,763
JC PENNEY CORPORATION INC	6.375% 15 Oct 2036	1,340,000	811,099
JP MORGAN CHASE COML MTG SECS	5.393% 15 May 2049	2,650,000	1,873,463
JP MORGAN CHASE COML MTG SECS	5.875091% 15 Apr 2045	3,240,000	2,584,732
KRAFT FOODS INC	6.5% 01 Nov 2031	455,000	436,694
KRAFT FOODS INC	6.5% 11 Aug 2017	1,250,000	1,256,428
KREDITANST FUR WIE	10.75% 01 Feb 2010	20,300,000	158,417
LB UBS COML MTG TR	1% 15 Mar 2039	1,180,000	961,139
LB UBS COML MTG TR	4.647% 16 Dec 2011	1,510,000	1,321,261
LEHMAN BROS HLDGS INC	DEP SH REPSTG 1	5,125	8
LEHMAN BROS HLDGS INC	NON CUMULATIVE PERPETUAL		
LEHMAN BROS HLDGS INC	PFD	794	397
LEHMAN BROS HLDGS INC	PFD SER F	11,812	18
LEHMAN BROTHERS HLDGS INC	DEPOSITARY SH REP PFD SER	2,790	0
LEHMAN BROTHERS HLDGS INC	DEPOSITARY SH REP PFD SER D	1,850	470
LENNAR CORP	5.5% 01 Sep 2014	265,000	166,950
MANDALAY RESORT GROUP	6.375% 15 Dec 2011	1,120,000	784,000
MBNA CR CARD MASTER NT TR	1.6825% 16 Aug 2021	1,635,000	885,546
MERRILL LYNCH + CO INC	5.45% 05 Feb 2013	1,320,000	1,268,845
MERRILL LYNCH + CO INC	6.05% 15 Aug 2012	1,480,000	1,460,137
MERRILL LYNCH + CO INC	6.05% 16 May 2016	2,725,000	2,549,161
MERRILL LYNCH + CO INC	6.4% 28 Aug 2017	2,120,000	2,123,958
MERRILL LYNCH + CO INC	6.875% 25 Apr 2018	1,295,000	1,354,604
MERRILL LYNCH CO INC	6.11% 29 Jan 2037	710,000	638,237
MERRILL LYNCH MTG INVS INC	4.493406% 25 Feb 2035	952,015	554,639
MEXICAN PESO (NEW)		289,600	20,912
MEXICO(UTD MEX ST)	8% 17 Dec 2015	7,200,000	522,096
ML CFC COML MGT	5.172% 12 Dec 2049	1,300,000	977,740
ML CFC COML MTG TR	1% 12 Feb 2039	1,740,000	1,508,949
ML CFC COML MTG TR	1% 12 Mar 2051	250,000	172,121
MORGAN STANLEY	4.75% 01 Apr 2014	6,410,000	4,883,708
MORGAN STANLEY	5.375% 15 Oct 2015	615,000	529,397
MORGAN STANLEY	5.45% 09 Jan 2017	775,000	638,819
MORGAN STANLEY	6.25% 09 Aug 2026	175,000	142,317

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MORGAN STANLEY CAP I INC	1% 25 Jul 2035	841,648	603,706
MORGAN STANLEY GROUP INC	5.55% 27 Apr 2017	2,085,000	1,721,762
NAVISTAR FINANCIAL CORP OWNER	3.53% 15 Oct 2012	803,710	795,724
NEWMONT MNG CORP	5.875% 01 Apr 2035	425,000	261,390
NEWS AMER INC	6.15% 01 Mar 2037	2,725,000	2,542,501
NEXTEL COMMUNICATIONS	7.375% 01 Aug 2015	1,755,000	737,100
NEXTEL COMMUNICATIONS INC	5.95% 15 Mar 2014	895,000	375,900
NEXTEL COMMUNICATIONS INC	6.875% 31 Oct 2013	595,000	252,875
NISSAN AUTO RECEIVABLES 2006 C	5.44% 15 Apr 2010	387,867	387,718

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NORDIC INVEST BANK	11.25% 16 Apr 2009	22,300,000	176,948
OWENS CORNING NEW	7% 01 Dec 2036	380,000	249,182
PENNEY J C INC MEDIUM TERM	6.875% 15 Oct 2015	380,000	302,628
PEPSICO INC	7.9% 01 Nov 2018	510,000	625,080
PETROBRAS INTL FIN CO	5.875% 01 Mar 2018	4,120,000	3,703,880
PETROPLUS FIN LTD	6.75% 01 May 2014	210,000	133,350
PETROPLUS FIN LTD	7% 01 May 2017	210,000	128,100
QWEST CORP	6.5% 01 Jun 2017	4,299,000	3,181,260
RABOBANK NEDERLAND	12.5% 17 Feb 2009	30,000,000	237,818
RAILI TR	5.75% 25 Sep 2021	2,402,952	1,531,882
RALI SER 2006 QS6 TR	6% 25 Jun 2021	1,180,186	905,793
REYNOLDS AMERN INC	7.25% 15 Jun 2037	2,440,000	1,643,020
RIO TINTO FIN USA LTD	6.5% 15 Jul 2018	2,235,000	1,638,637
SHELL INTL FIN B V	6.375% 15 Dec 2038	2,940,000	3,307,468
SINGAPORE DOLLAR		(810)	(562)
SLM CORP	5% 01 Oct 2013	705,000	504,442
SLM CORP	5.375% 15 Jan 2013	60,000	43,988
SLM CORP	5.375% 15 May 2014	515,000	347,560
SLM CORP	8.45% 15 Jun 2018	4,755,000	3,759,403
SLM CORP MEDIUM TERM NTS	5.625% 01 Aug 2033	1,645,000	997,933
SLM CORP MTN	5% 15 Apr 2015	815,000	517,043
SLM CORP MTN	5% 15 Jun 2018	510,000	336,618
SLM CORP MTN	5.05% 14 Nov 2014	515,000	342,727
SOUTHERN NAT GAS CO	7.35% 15 Feb 2031	230,000	178,775
SPRINT CAP CORP	6.875% 15 Nov 2028	6,370,000	3,790,150
SPRINT CAP CORP	6.9% 01 May 2019	300,000	213,000
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	13,843,029	13,843,029
TALISMAN ENERGY INC	5.85% 01 Feb 2037	335,000	233,021
TALISMAN ENERGY INC	6.25% 01 Feb 2038	760,000	551,830
TELECOM ITALIA CAP	5.25% 15 Nov 2013	345,000	263,063
TELECOM ITALIA CAP	6% 30 Sep 2034	185,000	127,650
TELECOM ITALIA CAP	6.375% 15 Nov 2033	450,000	315,000
TELECOM ITALIA CAP	7.2% 18 Jul 2036	1,410,000	1,085,700
TELEFONICA EMISIONES S A U	7.045% 20 Jun 2036	1,625,000	1,773,738
TELUS CORP	4.95% 15 Mar 2017	1,120,000	776,933
TENNESSEE GAS PIPELINE CO	7% 15 Oct 2028	195,000	149,202
TIME WARNER CABLE INC	5.85% 01 May 2017	360,000	328,879
TIME WARNER CABLE INC	6.55% 01 May 2037	1,871,000	1,792,663
TIME WARNER INC	6.875% 01 May 2012	1,700,000	1,633,183
TIME WARNER INC NEW	6.5% 15 Nov 2036	630,000	571,150
UNITED STATES TREAS NTS	3.125% 31 Aug 2013	4,000,000	4,312,812
UNITED STATES TREAS NTS	4% 31 Aug 2009	16,915,000	17,318,710
UNITED STATES TREAS NTS	4.875% 30 Jun 2009	6,210,000	6,351,420
UNITED STS STL CORP NEW	6.65% 01 Jun 2037	1,380,000	704,271
UNITED TECHNOLOGIES CORP	6.125% 01 Feb 2019	2,130,000	2,278,874
US DOLLAR		100,197	100,197
US TREASURY SECURITY	2.625% 15 Jul 2017	7,750,900	7,942,858
USG CORP	9% 15 Jan 2018	2,155,000	1,363,038
VALE OVERSEAS LTD	6.875% 21 Nov 2036	655,000	594,544
VALERO ENERGY CORP	6.625% 15 Jun 2037	3,925,000	2,886,849
VERIZON COMMUNICATIONS INC	8.75% 01 Nov 2018	1,835,000	2,152,862
VERIZON WIRELESS CAP	8.5% 15 Nov 2018	1,700,000	1,991,851
VODAFONE GROUP	6.15% 27 Feb 2037	2,255,000	2,228,914
WACHOVIA BK NATL ASSN MEDIUM	6.6% 15 Jan 2038	5,280,000	5,728,314
WACHOVIA CORP	5.75% 01 Feb 2018	915,000	916,821
WAMU MTG PASS THROUGH CTFS	4.9285% 25 Aug 2035	717,387	420,810
WASHINGTON MUT MTG SECS CORP	4.64723% 25 Mar 2035	476,262	312,379
WELLS FARGO MTG BACKED SECS TR	1% 25 Sep 2036	2,893,313	1,725,792
WELLS FARGO MTG BKD SECS	4.9965% 25 Oct 2035	2,090,528	1,336,635
WESTERN UN CO	5.93% 01 Oct 2016	1,325,000	1,132,366
XEROX CORP	6.4% 15 Mar 2016	850,000	663,000
Sub-Total: Fund 5712 / PIMCo 3 of 11			\$ 392,323,099

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Par Value	(d) Cost (n / a)	(e) Fair value
	ALTERNATIVE LN TR	6% 25 Apr 2037	11,000,000	\$	3,022,934
	ALTERNATIVE LN TR	6% 25 May 2037	17,278,802		8,960,266
	ALTERNATIVE LN TR 2007 J1	6% 25 Mar 2037	18,619,581		11,250,992
	AMERICAN HOME MTG ASSETSTR	6.25% 25 Jun 2037	14,786,584		6,648,961

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BEAR STEARNS ALT A TR	0%	10,842,407	7,052,165
BEAR STEARNS ARM TR	6.19227% 25 Feb 2035	2,076,914	1,691,627
BEAR STEARNS ASSET BACKED SECS	6.5% 25 Aug 2036	10,797,577	8,746,037
CITIGROUP MTG LN TR	1% 25 Nov 2036	4,926,133	2,479,759
COUNTRYWIDE HOME LOANS	6% 25 May 2037	10,946,310	6,670,407
CREDIT SUISSE FIRST BOSTON	5.75% 25 Apr 2033	5,270,685	5,003,857
CREDIT SUISSE FIRST BOSTON MTG	5.5% 25 Apr 2033	4,842,121	4,358,157
CSMC MTG BACKED TR	5.8631% 25 Jan 2037	14,000,000	6,808,733
CWALT INC	5.5% 25 Oct 2035	13,649,947	9,302,395
FANNIE MAE	4.5% 25 Jul 2032	10,571,941	10,638,565
FANNIE MAE BENCHMARK REMIC	5.5% 25 Jun 2037	13,634,632	13,278,561
FED HM LN PC POOL B14914	5% 01 Jun 2019	87,626	90,458
FED HM LN PC POOL B15130	5% 01 Jun 2019	942,157	970,842
FED HM LN PC POOL B15170	5% 01 Jul 2019	334,182	344,357
FED HM LN PC POOL B15591	5% 01 Jul 2019	375,323	386,751
FED HM LN PC POOL E01479	3.5% 01 Sep 2018	10,356,271	10,338,809
FED HM LN PC POOL G01827	4.5% 01 Jun 2035	15,796,795	16,035,991
FEDERAL HOME LN BANK	13.2625% 15 Jan 2032	2,391,491	2,349,672
FEDERAL HOME LN MTG CORP	0.01% 15 Apr 2034	3,430,973	2,925,547
FEDERAL HOME LN MTG CORP	0.01% 15 Oct 2033	8,435,312	6,281,177
FEDERAL HOME LN MTG CORP	1.445% 15 May 2037	12,991,478	12,474,547
FEDERAL HOME LN MTG CORP	14.85225% 15 Oct 2033	3,764,947	3,375,451
FEDERAL HOME LN MTG CORP	4% 15 Sep 2015	9,129,980	9,187,914
FEDERAL HOME LN MTG CORP	4.5% 15 Nov 2028	8,327,012	8,377,137
FEDERAL HOME LN MTG CORP	5% 15 Apr 2032	11,718,355	11,854,902
FEDERAL HOME LN MTG CORP	5% 15 Apr 2033	7,960,598	7,810,324
FEDERAL HOME LN MTG CORP	5% 15 Aug 2031	16,547,000	16,703,075
FEDERAL HOME LN MTG CORP	5% 15 Feb 2033	8,250,000	8,222,056
FEDERAL HOME LN MTG CORP	5% 15 Jul 2033	11,114,859	11,062,903
FEDERAL HOME LN MTG CORP	5% 15 Jun 2032	14,265,464	14,474,249
FEDERAL HOME LN MTG CORP	5.268749% 15 Nov 2033	10,868,945	8,638,147
FEDERAL HOME LN MTG CORP	5.5% 15 Nov 2032	16,755,483	16,369,177
FEDERAL HOME LN MTG CORP	5.75% 15 Nov 2034	13,605,067	12,979,809
FEDERAL HOME LN MTG CORP	6% 15 Jul 2023	2,375,788	2,430,615
FEDERAL HOME LN MTG CORP	6% 15 Oct 2031	10,342,021	10,708,895
FEDERAL HOME LN MTG CORP	6.5% 15 Feb 2026	4,575,422	4,799,240
FEDERAL HOME LN MTG CORP	7.2075% 15 Oct 2033	4,426,582	3,697,435
FEDERAL HOME LN MTG CORP MLTCL	6% 15 Dec 2028	3,333,863	3,455,782
FEDERAL HOME LN MTG CORPMIC	4.25% 15 Jan 2018	7,741,961	7,805,514
FEDERAL HOME LN MTG DISC NTS	5.5% 15 Jul 2037	9,727,561	9,424,570
FEDERAL NATIONAL MORTG ASSOC	5% 25 Mar 2035	14,627,795	14,458,045
FEDERAL NATL MTG ASSN	4% 25 Oct 2017	7,430,036	7,426,911
FEDERAL NATL MTG ASSN	5% 25 Aug 2037	20,000,000	20,317,288
FEDERAL NATL MTG ASSN	6% 25 Sep 2031	16,060,102	16,506,927
FEDERAL NATL MTG ASSN GTD	6.5% 25 Jul 2029	4,270,876	4,483,269
FEDERAL NATL MTG ASSN GTD	6.5% 25 Sep 2029	6,755,467	7,032,486
FEDERAL NATL MTG ASSN REMIC	5% 25 Dec 2030	7,798,501	7,871,796
FNMA	1.835% 25 May 2036	9,339,472	8,962,498
FNMA POOL 251890	6.5% 01 Aug 2018	265,288	277,921
FNMA POOL 254634	5.5% 01 Feb 2023	5,775,370	5,941,596
FNMA POOL 255059	5.5% 01 Dec 2033	8,321,218	8,538,684
FNMA POOL 255174	4% 01 Mar 2014	5,110,665	5,195,092
FNMA POOL 429715	6.5% 01 Apr 2018	288,689	302,436
FNMA POOL 457274	5.159% 01 Oct 2028	35,989	36,135
FNMA POOL 499479	6.5% 01 Jun 2029	209,121	218,858
FNMA POOL 526993	6.645% 01 Nov 2028	982,365	996,807
FNMA POOL 555811	4% 01 Oct 2018	12,645,702	12,981,476
FNMA POOL 559810	3.655% 01 Aug 2040	248,395	245,962
FNMA POOL 745150	4.5% 01 Jun 2020	8,070,832	8,261,465
FNMA POOL 745390	5.189% 01 Feb 2036	14,233,929	14,398,922
FNMA POOL 785677	5% 01 Jul 2019	251,423	259,078
FNMA POOL 785721	5% 01 Jul 2019	2,607,778	2,687,175
FNMA POOL 899601	5.5% 01 Jul 2047	18,824,455	18,767,834
FNMA REMIC TRUST	12.6375% 25 Jun 2036	6,834,488	6,341,026
FNMA REMIC TRUST	7.205% 25 Aug 2023	6,040,393	5,497,493
GNMA II POOL 080594	6.375% 20 Apr 2032	675,891	672,590

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GNMA II POOL 080869	6.5% 20 Apr 2034	1,606,089	1,593,235
GNMA II POOL 080965	4.625% 20 Jul 2034	2,085,912	2,029,879
GNMA POOL 467128	6.5% 15 Aug 2028	23,434	24,631
GNMA POOL 604548	4.5% 15 Aug 2033	10,003,064	10,231,811
GNMA POOL 780617	6.5% 15 Jun 2009	389	391
GOVERNMENT NATL MTG ASSN	4.5% 20 Nov 2034	15,383,250	15,584,965
GOVERNMENT NATL MTG ASSN	5% 16 Mar 2033	16,000,000	16,137,522
GOVERNMENT NATL MTG ASSN	6% 16 Jun 2032	13,279,916	13,265,754

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GS MTG SECS CORP	1% 25 Sep 2035	17,224,105	10,980,909
GS MTG SECS CORP	4.5603% 25 Nov 2035	8,809,951	6,474,213
GS MTG SECS CORP	5.5% 25 Jul 2035	6,058,717	3,470,212
GSR MORTGAGE LOAN TRUST	5.404907% 25 Oct 2035	11,679,629	7,907,478
INDYMAC INDX MTG LN TR	1% 25 May 2037	10,792,540	5,310,071
INDYMAC MBS INC	4.75% 25 Jun 2033	10,306,897	9,408,206
J P MORGAN ALTERNATIVE LN TR	5.92534% 25 Mar 2037	10,410,687	5,306,419
J P MORGAN MTG TR	6% 25 Aug 2022	10,805,377	7,752,858
J P MORGAN MTG TR 2007 S3	7.5% 25 Jul 2037	7,944,618	5,126,765
JP MORGAN ALTERNATIVE LN TR	1% 25 Sep 2036	6,318,848	5,596,048
JP MORGAN ALTERNATIVE LN TR	6.15399% 25 Mar 2037	8,868,354	6,791,886
LEHMAN XS	0.7313% 25 Jul 2047	10,768,966	7,969,035
LEHMAN XS TR	1.5149999% 25 Jul 2037	10,223,859	6,961,557
MASTR ADJ RATE MTG TR	4.84493% 25 Jan 2036	9,969,386	7,951,949
MASTR ASSET SECURITIZATION TR	5.5% 25 Jul 2033	4,649,956	4,394,208
RALI	6% 25 Aug 2036	6,511,407	4,128,376
RALI	6% 25 Jan 2037	16,306,000	4,043,156
RALI SER TR	6% 25 Jan 2037	8,384,045	4,655,887
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	1,642,424	1,642,424
STRUCTURED ADJ RATE MTG LN TR	6.121894% 25 Jan 2036	7,979,300	4,255,298
STRUCTURED ASSET SECS CORP	6% 25 Apr 2033	6,061,617	4,724,273
STRUCTURED DJ RATE MTG LN TR	1% 25 Apr 2036	10,216,716	5,425,255
TERWIN MTG TR	1% 25 Jan 2037	7,979,639	6,266,785
UNITED STATES TREAS BILLS	0% 05 Mar 2009	6,000,000	5,999,253
UNITED STATES TREAS BILLS	0.020865% 22 Jan 2009	9,000,000	8,999,964
US DOLLAR		(20,368,231)	(20,368,231)
US TREASURY BDS	6.125% 15 Aug 2029	22,000,000	32,291,864
WAMU MTGE PASS THRU CERTS	1% 25 Jul 2037	8,209,567	4,360,385
WASHINGTON MUT MTG SECS CORP	6.5% 25 Aug 2035	8,041,981	4,714,612
WELLS FARGO MTG BACKED SECS	1% 25 Jul 2034	864,878	642,008
WELLS FARGO MTG BACKED SECS 20	6% 25 Aug 2037	5,087,832	3,303,911
Sub-Total: Fund 5727 / PIMCo 4 of 11			\$ 743,523,753

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Par Value	(d) Cost (n / a)	(e) Fair value
	0WP006653 WESTERN CDS PAY	1.05% 20 Mar 2010	(289,998)	\$	(277,842)
	0WP006653 WESTERN CDS REC	1% 20 Mar 2010	289,998		289,998
	0WP008394 WESTERN CDS PAY	1% 20 Mar 2010	(300,000)		(300,000)
	0WP008394 WESTERN CDS REC	1.25% 20 Mar 2010	300,000		278,919
	0WP008410 WESTERN CDS PAY	1% 20 Mar 2015	(400,000)		(400,000)
	0WP008410 WESTERN CDS REC	1.67% 20 Mar 2015	400,000		304,866
	0WP008436 WESTERN CDS PAY	1% 20 Mar 2015	(400,000)		(400,000)
	0WP008436 WESTERN CDS REC	1.67% 20 Mar 2015	400,000		304,866
	0WP008451 WESTERN CDS PAY	1% 20 Mar 2010	(900,000)		(900,000)
	0WP008451 WESTERN CDS REC	1.25% 20 Mar 2010	900,000		836,757
	0WP009210 WESTERN CDS PAY	1.3% 25 Jan 2035	(143,049)		(4,213)
	0WP009210 WESTERN CDS REC	1% 25 Jan 2035	143,049		143,049
	0WP009236 WESTERN CDS PAY	1.25% 25 Jan 2035	(178,782)		(5,481)
	0WP009236 WESTERN CDS REC	1% 25 Jan 2035	178,782		178,782
	0WP009251 WESTERN CDS PAY	1.45% 25 Jun 2035	(451,000)		(31,556)
	0WP009251 WESTERN CDS REC	1% 25 Jun 2035	451,000		451,000
	0WP009277 WESTERN CDS PAY	2.2% 25 Jan 2035	(180,424)		(4,682)
	0WP009277 WESTERN CDS REC	165% 25 Jan 2035	180,424		180,424
	0WP009293 WESTERN CDS PAY	2.25% 25 Jan 2035	(158,031)		(3,206)
	0WP009293 WESTERN CDS REC	326% 25 Jan 2035	158,031		158,031
	0WP009335 WESTERN CDS PAY	2.25% 25 Jun 2035	(451,000)		(29,541)
	0WP009335 WESTERN CDS REC	1% 25 Jun 2035	451,000		451,000
	0WP009350 WESTERN CDS PAY	2.25% 25 Oct 2035	(301,173)		(148,912)
	0WP009350 WESTERN CDS REC	1% 25 Oct 2035	301,173		301,173
	0WP009376 WESTERN CDS PAY	1.3% 25 Oct 2035	(451,000)		(275,732)
	0WP009376 WESTERN CDS REC	1% 25 Oct 2035	451,000		451,000

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0WP009418 WESTERN CDS PAY	2.25% 25 Sep 2035	(211,586)	(106,835)
0WP009418 WESTERN CDS REC	1% 25 Sep 2035	211,586	211,586
0WP009434 WESTERN CDS PAY	1.4% 25 Jan 2035	(451,000)	(20,187)
0WP009434 WESTERN CDS REC	1% 25 Jan 2035	451,000	451,000
0WP009475 WESTERN CDS PAY	1.3% 25 Sep 2035	(451,000)	(320,985)
0WP009475 WESTERN CDS REC	1% 25 Sep 2035	451,000	451,000
0WP009491 WESTERN CDS PAY	0%	(353,609)	(12,673)
0WP009491 WESTERN CDS REC	50.5% 25 Jan 2035	353,609	353,609
0WP009517 WESTERN CDS PAY	1.35% 25 Jun 2035	(451,000)	(61,849)

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OWP009517 WESTERN CDS REC	1% 25 Jun 2035	451,000	451,000
OWP009558 WESTERN CDS PAY	2.25% 25 Jun 2035	(451,000)	(72,471)
OWP009558 WESTERN CDS REC	1% 25 Jun 2035	451,000	451,000
OWP009574 WESTERN CDS PAY	1.3% 25 Feb 2035	(451,000)	(18,194)
OWP009574 WESTERN CDS REC	1% 25 Feb 2035	451,000	451,000
OWP009632 WESTERN CDS PAY	1.4% 25 Nov 2034	(163,963)	(6,704)
OWP009632 WESTERN CDS REC	1% 25 Nov 2034	163,963	163,963
OWP009657 WESTERN CDS PAY	2.2% 25 Feb 2035	(258,931)	(5,514)
OWP009657 WESTERN CDS REC	2080% 25 Feb 2035	258,931	258,931
OWP009715 WESTERN CDS PAY	2.25% 25 Nov 2034	(163,952)	(5,653)
OWP009715 WESTERN CDS REC	32% 25 Nov 2034	163,952	163,952
OWP009756 WESTERN CDS PAY	1.25% 25 Dec 2034	(265,395)	(13,708)
OWP009756 WESTERN CDS REC	1% 25 Dec 2034	265,395	265,395
OWP009798 WESTERN CDS PAY	2.2% 25 Dec 2034	(238,476)	(12,073)
OWP009798 WESTERN CDS REC	1% 25 Dec 2034	238,476	238,476
OWP009939 WESTERN CDS PAY	1.25% 25 Feb 2035	(218,988)	(9,957)
OWP009939 WESTERN CDS REC	1% 25 Feb 2035	218,988	218,988
OWP009954 WESTERN CDS PAY	2.25% 25 Mar 2035	(192,881)	(11,392)
OWP009954 WESTERN CDS REC	1% 25 Mar 2035	192,881	192,881
OWP010010 WESTERN CDS PAY	2.25% 25 Jan 2036	(434,872)	(20,200)
OWP010010 WESTERN CDS REC	1% 25 Jan 2036	434,872	434,872
OWP010036 WESTERN CDS PAY	1.4% 25 Nov 2034	(171,838)	(11,172)
OWP010036 WESTERN CDS REC	1% 25 Nov 2034	171,838	171,838
OWP010051 WESTERN CDS PAY	2.25% 25 Feb 2035	(179,368)	(8,312)
OWP010051 WESTERN CDS REC	1% 25 Feb 2035	179,368	179,368
OWP010093 WESTERN CDS PAY	1.35% 25 Jan 2036	(451,000)	(22,225)
OWP010093 WESTERN CDS REC	1% 25 Jan 2036	451,000	451,000
OWP010135 WESTERN CDS PAY	2.25% 25 Nov 2034	(171,838)	(10,953)
OWP010135 WESTERN CDS REC	1% 25 Nov 2034	171,838	171,838
OWP010150 WESTERN CDS PAY	1.3% 25 Mar 2035	(260,532)	(51,295)
OWP010150 WESTERN CDS REC	1% 25 Mar 2035	260,532	260,532
OWP010515 WESTERN CDS PAY	0%	(451,000)	(14,545)
OWP010515 WESTERN CDS REC	173% 25 Mar 2035	451,000	451,000
OWP010531 WESTERN CDS PAY	2.25% 25 Mar 2035	(451,000)	(6,463)
OWP010531 WESTERN CDS REC	1% 25 Mar 2035	451,000	451,000
OWP014459 WESTERN CDS PAY	1% 20 Jun 2010	(7,800,000)	(7,800,000)
OWP014459 WESTERN CDS REC	0.9% 20 Jun 2010	7,800,000	7,055,091
OWP020738 WESTERN CDS PAY	1% 20 Sep 2010	(4,100,000)	(4,100,000)
OWP020738 WESTERN CDS REC	6% 20 Sep 2010	4,100,000	1,135,254
OWP020878 WESTERN CDS PAY	1% 20 Sep 2010	(6,000,000)	(6,000,000)
OWP020878 WESTERN CDS REC	6% 20 Sep 2010	6,000,000	1,661,347
OWP033657 WESTERN CDS PAY	1% 20 Sep 2012	(1,410,000)	(1,410,000)
OWP033657 WESTERN CDS REC	0.27% 20 Sep 2012	1,410,000	1,368,932
OWP056856 CDS USD P V 03MUS000	1% 20 Jun 2012	(4,100,000)	(4,100,000)
OWP056856 CDS USD R F .75000	0.75% 20 Jun 2012	4,100,000	3,618,321
OWP056872 CDS USD P V 03MUS000	0% 20 Jun 2012	(2,000,000)	(2,000,000)
OWP056872 CDS USD R F .75000	0.75% 20 Jun 2012	2,000,000	1,765,035
OWP058050 CDS USD P V 03MUS000	0% 20 Jun 2012	(5,600,000)	(5,600,000)
OWP058050 CDS USD R F .75000	0.75% 20 Jun 2012	5,600,000	4,942,097
OWP058738 CDS USD P F .00000	0% 20 Sep 2017	(2,000,000)	(2,000,000)
OWP058738 CDS USD R F 3.65000	3.65% 20 Sep 2017	2,000,000	1,430,454
OWP058779 CDS USD P F .00000	1% 20 Sep 2017	(1,600,000)	(1,600,000)
OWP058779 CDS USD R F 3.65000	3.65% 20 Sep 2017	1,600,000	1,144,363
OWP059058 CDS USD P F .00000	0% 20 Sep 2017	(300,000)	(300,000)
OWP059058 CDS USD R F 3.77000	3.77% 20 Sep 2017	300,000	216,365
OWP059777 CDS USD P V 00MEVENT	1% 20 Sep 2017	(300,000)	(300,000)
OWP059777 CDS USD R F 3.95000	3.95% 20 Sep 2017	300,000	219,060
OWP060353 CDS USD P V 00MEVENT	1% 20 Sep 2017	(440,000)	(440,000)
OWP060353 CDS USD R F 4.28000	4.28% 20 Sep 2017	440,000	328,535
OWP061070 CDS USD P F .00000	0% 25 Jan 2038	(700,000)	(700,000)
OWP061070 CDS USD R F .76000	0.76% 25 Jan 2038	700,000	273,000
OWP061179 CDS USD P V 00MEVENT	1% 25 May 2046	(1,900,000)	(1,900,000)
OWP061179 CDS USD R F .11000	0.11% 25 May 2046	1,900,000	950,000
OWP061757 CDS USD P F .00000	0% 25 May 2046	(1,100,000)	(1,100,000)
OWP061757 CDS USD R F .11000	0.11% 25 May 2046	1,100,000	550,000
OWP061799 CDS USD P F .00000	0% 25 Jan 2038	(900,000)	(900,000)

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0WP061799 CDS USD R F .76000	0.76% 25 Jan 2038	900,000	351,000
0WP061815 CDS USD P F .00000	0% 25 Jan 2038	(200,000)	(200,000)
0WP061815 CDS USD R F .76000	0.76% 25 Jan 2038	200,000	78,000
0WP066715 CDS USD P V 00MUS00D	0% 20 Jun 2012	(1,220,000)	(1,220,000)
0WP066715 CDS USD R F .35000	0.35% 20 Jun 2012	1,220,000	1,146,053
0WP069818 CDS USD P F 3.65000	3.65% 20 Dec 2012	(550,000)	(330,585)
0WP069818 CDS USD R V 03MUS000	0% 20 Dec 2012	550,000	550,000
0WP069834 CDS USD P F 3.60000	3.6% 20 Dec 2012	(230,000)	(138,005)

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OWP069834 CDS USD R V 03MUS000	0% 20 Dec 2012	230,000	230,000
OWP069875 CDS USD P V 03MUS000	0% 20 Dec 2012	(630,000)	(630,000)
OWP069875 CDS USD R F 3.10000	3.1% 20 Dec 2012	630,000	309,277
OWP069891 CDS USD P V 03MUS000	0% 20 Dec 2012	(270,000)	(270,000)
OWP069891 CDS USD R F 3.10000	3.1% 20 Dec 2012	270,000	132,547
OWP069917 CDS USD P F 3.60000	3.6% 20 Dec 2012	(150,000)	(90,003)
OWP069917 CDS USD R V 03MUS000	0% 20 Dec 2012	150,000	150,000
OWP069933 CDS USD P V 03MUS000	0% 20 Dec 2012	(180,000)	(180,000)
OWP069933 CDS USD R F 3.05000	3.05% 20 Dec 2012	180,000	88,216
OWP070758 IRS USD P V 03MLIBOR	1% 31 May 2012	(2,401,000)	(2,404,170)
OWP070758 IRS USD R F 4.40000	4.4% 31 May 2012	2,401,000	2,604,739
OWP070774 IRS USD P V 03MLIBOR	1% 31 May 2012	(2,530,000)	(2,533,341)
OWP070774 IRS USD R F 4.40000	4.4% 31 May 2012	2,530,000	2,744,685
OWP076318 CDS USD P V 00MEVENT	1% 20 Dec 2017	(361,120)	(361,120)
OWP076318 CDS USD R F .80000	0.8% 20 Dec 2017	361,120	342,684
OWP079072 CDS USD P V 00MEVENT	1% 20 Dec 2012	(5,465,600)	(5,465,600)
OWP079072 CDS USD R F .60000	0.6% 20 Dec 2012	5,465,600	5,152,601
OWP081870 IRS EUR P V 06MEURIB	4.877% 12 May 2010	(3,200,000)	(4,448,768)
OWP081870 IRS EUR R F 4.44100	4.441% 12 May 2010	3,200,000	4,513,663
OWP131675 IRS USD P F 4.40000	4.4% 18 Mar 2016	(7,100,000)	(7,993,596)
OWP131675 IRS USD R V 03MLIBOR	1% 18 Mar 2016	7,100,000	7,079,020
OWP131691 IRS USD P F 4.40000	4.4% 18 Mar 2016	(14,100,000)	(15,874,606)
OWP131691 IRS USD R V 03MLIBOR	1% 18 Mar 2016	14,100,000	14,058,335
10YR US TREASURY NOTE FUTURES	MAR09 XCBT	(60,300,000)	
2YR US TREASURY NOTE FUTURES	MAR09 XCBT	76,800,000	
30YR US TREASURY BOND FUTURES	MAR09 XCBT	(25,100,000)	
3MO STERLING INTEREST RATE FUT	MAR09 XLIF	9,375,000	
5YR US TREASURY NOTE FUTURES	MAR09 XCBT	62,800,000	
90DAY EURODOLLAR FUTURES CME	JUN09 XCME	20,000,000	
90DAY EURODOLLAR FUTURES CME	MAR09 XCME	84,250,000	
90DAY EURODOLLAR FUTURES CME	SEP09 XCME	41,250,000	
AAC GROUP HOLDING CORP	10.25% 01 Oct 2012	90,000	63,000
AES CORP	7.75% 15 Oct 2015	540,000	453,600
AES CORP	8% 01 Jun 2020	2,850,000	2,208,750
AES CORP	8% 15 Oct 2017	3,000,000	2,460,000
AES CORP	8.75% 15 May 2013	966,000	927,360
AIFUL CORP	5% 10 Aug 2010	1,200,000	659,759
ALCOA INC	6% 15 Jul 2013	1,740,000	1,573,278
ALLSTATE LIFE GBL FDG SECD	5.375% 30 Apr 2013	810,000	797,362
ALTRIA GROUP INC	9.7% 10 Nov 2018	3,300,000	3,566,739
AMERADA HESS CORP	7.3% 15 Aug 2031	2,720,000	2,474,808
AMERADA HESS CORP	7.875% 01 Oct 2029	660,000	633,588
AMERICA MOVIL SAB DE CV	5.625% 15 Nov 2017	910,000	809,016
AMERICAN ACHIEVEMENT CORP	8.25% 01 Apr 2012	50,000	36,500
AMERICAN EXPRESS CO	1% 01 Sep 2066	850,000	440,003
AMERICAN EXPRESS CR CORP	5.875% 02 May 2013	650,000	633,949
AMERICAN GEN FIN CORP	6.9% 15 Dec 2017	570,000	246,681
AMERICAN HOME MTG INVT TR	1% 25 Nov 2045	4,029,653	1,929,821
AMERICAN INTL GROUP INC	0%	230,000	168,341
AMERICAN INTL GROUP INC	5.85% 16 Jan 2018	1,770,000	1,186,404
AMERICAN INTL GROUP INC	6.25% 15 Mar 2037	1,180,000	441,051
ANADARKO FIN CO	7.5% 01 May 2031	280,000	247,598
ANADARKO PETE CORP	5.365% 15 Sep 2009	2,140,000	2,047,601
ANADARKO PETE CORP	5.95% 15 Sep 2016	150,000	132,496
ANADARKO PETE CORP	6.45% 15 Sep 2036	2,375,000	1,873,481
AOL TIME WARNER INC	7.7% 01 May 2032	955,000	956,178
APACHE CORP	6% 15 Sep 2013	1,610,000	1,669,686
ASIF GLOBAL FINANCNG XIX	4.9% 17 Jan 2013	210,000	168,576
AT+T WIRELESS	8.125% 01 May 2012	415,000	445,033
BAC CAP TR XIV	5.63% 31 Dec 2049	70,000	28,046
BAKER HUGHES INC	7.5% 15 Nov 2018	2,190,000	2,427,961
BANC AMER COML MTG INC	5.115% 10 Oct 2045	140,000	114,101
BANC AMER FDG CORP	5.04279% 20 Sep 2035	607,665	302,758
BANK AMER CORP	5.42% 15 Mar 2017	1,100,000	977,760
BANK AMER CORP	5.75% 01 Dec 2017	720,000	718,878
BANK OF AMERICA CORP FDIC GTD	3.125% 15 Jun 2012	820,000	852,129

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BEAR STEARNS ALT A TR	1% 25 Jun 2034	2,529,574	1,549,235
BEAR STEARNS COS INC	6.4% 02 Oct 2017	1,040,000	1,080,745
BEAR STEARNS COS INC	7.25% 01 Feb 2018	3,780,000	4,142,336
BEAR STEARNS MTG FDG TR	0.63375% 25 Dec 2036	8,208,879	3,538,478
BELLSOUTH CORP	4.75% 15 Nov 2012	90,000	88,297
BOYD GAMING CORP	6.75% 15 Apr 2014	155,000	97,650
BOYD GAMING CORP	7.125% 01 Feb 2016	30,000	17,700
BP CAPITAL MARKETS PLC	5.25% 07 Nov 2013	3,140,000	3,277,959

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BRITISH TELECOMMUNICATIONS PLC	1% 15 Dec 2010	690,000	709,802
CAESARS ENTMT INC	8.125% 15 May 2011	111,000	54,390
CANADA GOVT	4% 01 Dec 2031	626,700	672,932
CANADIAN DOLLAR		12,661	10,256
CATERPILLAR FINL SVCS	6.2% 30 Sep 2013	2,270,000	2,340,182
CDC MTG CAP TR	1% 25 Jan 2033	442,463	281,947
CHESAPEAKE ENERGY CORP	6.25% 15 Jan 2018	300,000	222,000
CHESAPEAKE ENERGY CORP	7.25% 15 Dec 2018	410,000	319,800
CHS CMNTY HEALTH SYS INC	8.875% 15 Jul 2015	570,000	524,400
CITIGROUP	5.5% 15 Feb 2017	890,000	809,721
CITIGROUP INC	5% 15 Sep 2014	3,420,000	3,008,170
CITIGROUP INC	6.5% 19 Aug 2013	1,730,000	1,745,719
CITIGROUP INC	6.875% 05 Mar 2038	2,510,000	2,856,096
CITIZENS COMMUNICATIONS CO	7.125% 15 Mar 2019	10,000	6,700
CITIZENS COMMUNICATIONS CO	7.875% 15 Jan 2027	290,000	168,200
CITIZENS COMMUNICATIONS CO	9.25% 15 May 2011	100,000	95,000
CLEAR CHANNEL COMMUNICATIONS	4.25% 15 May 2009	600,000	528,000
CLEAR CHANNEL COMMUNICATIONS	6.25% 15 Mar 2011	1,120,000	336,000
CMO HLDGS III LTD	1% 27 Sep 2037	1,410,677	1,371,858
COLUMBIA / HCA HEALTHCARE CORP	7.5% 15 Nov 2095	1,580,000	669,478
COLUMBIA/HCA HEALTHCARE CORP	7.69% 15 Jun 2025	170,000	79,807
COMCAST CABLE COMMUNICATIONS	6.75% 30 Jan 2011	130,000	130,494
COMCAST CORP	6.5% 15 Jan 2015	685,000	673,308
COMCAST CORP NEW	5.7% 15 May 2018	1,920,000	1,800,591
COMCAST CORP NEW	6.5% 15 Jan 2017	470,000	464,226
COMMONWEALTH EDISON CO	6.15% 15 Mar 2012	1,410,000	1,374,228
COMPAGNIE GENERALE DE	7.5% 15 May 2015	415,000	257,300
COMPAGNIE GENERALE DE GEOPHYSI	7.75% 15 May 2017	285,000	165,300
COMPLETE PRODTN SVCS INC	8% 15 Dec 2016	540,000	340,200
CONOCO FDG CO	6.35% 15 Oct 2011	570,000	599,659
CONOCO FDG CO	7.25% 15 Oct 2031	600,000	645,537
CONOCOPHILLIPS	4.75% 15 Oct 2012	240,000	239,213
CONOCOPHILLIPS	5.9% 15 May 2038	260,000	255,351
CONOCOPHILLIPS	5.9% 15 Oct 2032	10,000	9,836
CONSECO FIN SECURITIATIONS CO	8.31% 01 May 2032	1,139,792	594,739
CONSECO FIN SECURITIZATIONS	7.27% 01 Sep 2032	2,260,014	1,388,559
CONTINENTAL AIRLS	5.983% 19 Apr 2022	2,400,000	1,608,000
CONTINENTAL AIRLS	6.703% 15 Dec 2022	843,364	632,523
CONTINENTAL AIRLS PASS THRU TR	6.545% 02 Aug 2020	998,328	798,663
CORPORACION NACIONAL DEL COBRE	4.75% 15 Oct 2014	590,000	554,124
CORTS FORD	CORPORATE BKD TR SECS 7.4	22,900	111,065
COUNTRYWIDE FINL CORP	6.25% 15 May 2016	520,000	493,744
CREDIT SUISSE	5.383% 15 Feb 2040	8,320,000	4,993,027
CREDIT SUISSE FIRST BOSTON MTG	4.832% 15 Feb 2015	1,080,000	880,383
CSC HLDGS INC	7.625% 01 Apr 2011	156,000	147,030
CVS CAREMARK CORP	9.35% 10 Jan 2023	4,700,000	1,880,000
CWABS INC	0.90625% 15 Nov 2028	419,730	294,512
CWALT ALTERNATIVE LN TR	5.665% 25 Feb 2047	3,520,315	1,439,749
CWALT INC	1% 20 Jul 2035	2,850,469	1,406,445
CWALT INC	1% 25 Aug 2035	2,667,377	1,286,410
CWALT INC	1% 25 Feb 2036	2,748,929	909,160
CWALT INC	1% 25 Jan 2036	1,763,922	829,134
CWALT INC	1% 25 Jul 2046	3,588,849	1,262,500
CWALT INC	1% 25 Nov 2035	4,389,241	2,026,603
CWALT INC	2.80188% 20 Nov 2035	5,317,370	2,658,048
CWHEQ INC	0.7862499% 15 Dec 2035	2,324,616	909,089
CWMBS INC	1% 25 Feb 2036	638,091	262,577
CWMBS INC	1% 25 Sep 2035	4,583,809	3,516,258
DAVITA INC	6.625% 15 Mar 2013	590,000	560,500
DELHAIZE GROUP SA	6.5% 15 Jun 2017	780,000	708,235
DELTA AIR LINES INC	6.821% 10 Aug 2022	934,936	551,612
DELTA AIR LINES INC	7.379% 18 May 2010	363,490	334,410
DELTA AIRLINES INC DEL	7.57% 18 Nov 2010	1,600,000	1,344,000
DEPFA ACS BK	5.125% 16 Mar 2037	1,700,000	1,231,009
DEUTSCHE MTG SECS INC	3.04875% 25 Jun 2034	2,114,412	1,626,602
DEUTSCHE TELEKOM INTL FIN B V	5.75% 23 Mar 2016	1,040,000	995,528

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DI FIN SUB LLC	9.5% 15 Feb 2013	210,000	182,963
DIAGEO CAP PLC	7.375% 15 Jan 2014	3,400,000	3,621,853
DIRECTV HLDGS LLC	8.375% 15 Mar 2013	310,000	308,450
DOMINION RES INC DEL	5.7% 17 Sep 2012	1,490,000	1,475,368
DOMINION RES INC VA NEW	4.75% 15 Dec 2010	410,000	405,403
DOMINION RES INC VA NEW	8.875% 15 Jan 2019	1,510,000	1,628,367
DR PEPPER SNAPPLE GROUP INC	6.82% 01 May 2018	850,000	838,399
DRS TECHNOLOGIES INC	6.625% 01 Feb 2016	135,000	135,000

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DUKE ENERGY CO	5.625% 30 Nov 2012	100,000	101,841
DYNEGY HOLDINGS INC	7.75% 01 Jun 2019	790,000	545,100
EAST LANE RE LTD	1% 06 May 2011	350,000	336,735
EASTMAN KODAK CO	7.25% 15 Nov 2013	2,195,000	1,415,775
ECHOSTAR DBS CORP	6.625% 01 Oct 2014	320,000	267,200
ECHOSTAR DBS CORP	7% 01 Oct 2013	20,000	17,350
ECHOSTAR DBS CORP	7.75% 31 May 2015	165,000	140,250
EDISON MISSION ENERGY	7% 15 May 2017	470,000	408,900
EDISON MISSION ENERGY	7.2% 15 May 2019	620,000	508,400
EDISON MISSION ENERGY	7.625% 15 May 2027	220,000	170,500
EL PASO CORP	7% 15 Jun 2017	1,780,000	1,393,037
EL PASO ENERGY	7.8% 01 Aug 2031	977,000	636,518
EL PASO ENERGY CORP DEL	6.75% 15 May 2009	300,000	295,714
EL PASO ENERGY CORP MTN	7.75% 15 Jan 2032	801,000	519,946
EL PASO NAT GAS CO	1% 15 Jun 2032	1,480,000	1,277,079
ELECTRONIC DATA SYS CORP	7.125% 15 Oct 2009	2,230,000	2,267,074
EMAC OWNER TRUST	6.42% 15 Sep 2008	54,664	30,095
EMERALDS TR	1.44563% 04 Aug 2020	209,934	178,517
ENERGY FUTURE HLDGS CORP	10.875% 01 Nov 2017	40,000	28,400
ENERGY FUTURE HLDGS CORP	11.25% 01 Nov 2017	9,810,000	4,757,850
ENERGY TRANSFER PARTNERS L P	6.7% 01 Jul 2018	2,430,000	2,048,228
ENTERPRISE PRODS OPER LLC	9.75% 31 Jan 2014	3,040,000	3,095,596
EURO CURRENCY		485,892	675,414
EURODOLLAR FUTURES	JUN09 96.75 PUT	(332,500)	(4,988)
EURODOLLAR FUTURES	JUN09 97.25 PUT	(192,500)	(4,813)
EURODOLLAR FUTURES	MAR09 97.5CALL	(167,500)	(242,875)
EURODOLLAR FUTURES	MAR09 97.75 CALL	(97,500)	(117,488)
EURODOLLAR FUTURES	MAR09 98 CALL	(105,000)	(100,800)
EURODOLLAR FUTURES	MAR09 98 PUT	(95,000)	(2,138)
EVRAZ GROUP S A	8.875% 24 Apr 2013	2,050,000	1,096,750
EVRAZ GROUP SA	8.875% 24 Apr 2013	140,000	72,800
FED HM LN PC POOL 1G2403	5.568% 01 Jan 2038	8,831,819	9,015,812
FED HM LN PC POOL 1G2603	5.511% 01 Oct 2036	7,307,433	7,445,194
FED HM LN PC POOL 1J0726	5.8159999% 01 Nov 2037	459,703	471,574
FED HM LN PC POOL 1J1534	5.733% 01 Mar 2037	7,086,302	7,228,854
FED HM LN PC POOL 1J2919	5.844% 01 Aug 2037	5,497,814	5,647,876
FED HM LN PC POOL A39586	5.5% 01 Nov 2035	3,611,882	3,701,769
FED HM LN PC POOL C00860	7% 01 Sep 2029	13,616	14,330
FED HM LN PC POOL G01737	5% 01 Dec 2034	132,798	135,937
FED HM LN PC POOL G03092	5.5% 01 Jul 2037	1,826,286	1,871,347
FED HM LN PC POOL G03695	5.5% 01 Dec 2037	15,141,481	15,515,931
FED HM LN PC POOL G03696	5.5% 01 Dec 2037	28,020,550	28,711,926
FEDERAL HOME LN BANKS	5.5% 13 Aug 2014	3,630,000	4,185,448
FEDERAL HOME LN BKS	3.625% 16 Sep 2011	3,160,000	3,343,621
FEDERAL HOME LN MTG	PFR STK USD1.00	110,325	41,924
FEDERAL HOME LN MTG CORP	5.625% 23 Nov 2035	2,610,000	2,716,514
FEDERAL NATL MTG ASSN	0%	1,150,000	1,212,123
FEDERAL NATL MTG ASSN	PFD SER S	80,425	66,753
FFCA SECD LENDING CORP	0%	4,291,147	64,878
FFCA SECD LENDING CORP	1.76875% 18 Mar 2016	1,386,781	40,216
FHLMC TBA JAN 30 GOLD SINGLE	5% 01 Dec 2099	4,300,000	4,394,063
FHLMC TBA JAN 30 GOLD SINGLE	6% 01 Dec 2099	1,900,000	1,957,000
FIRST ENERGY CORP	7.375% 15 Nov 2031	2,340,000	2,213,677
FIRSTENERGY CORP	6.45% 15 Nov 2011	370,000	349,745
FLEET HOME EQUITY LN TR	4.04625% 20 Jan 2033	586,300	346,169
FMC FIN III SA	6.875% 15 Jul 2017	340,000	317,900
FNMA TBA JAN 15 SINGLE FAM	5.5% 01 Dec 2099	35,900,000	36,965,799
FNMA TBA JAN 15 SINGLE FAM	6% 01 Dec 2099	1,100,000	1,140,563
FNMA TBA JAN 30 SINGLE FAM	5% 01 Dec 2099	86,471,000	88,281,530
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2099	16,100,000	16,502,500
FNMA POOL 190353	5% 01 Aug 2034	317,548	324,855
FNMA POOL 190357	5% 01 Mar 2035	272,067	278,327
FNMA POOL 190360	5% 01 Aug 2035	220,573	225,511
FNMA POOL 190377	5% 01 Nov 2036	836,652	855,381
FNMA POOL 313046	9% 01 Aug 2026	21,726	23,772
FNMA POOL 535460	8% 01 Sep 2015	26,439	27,516

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FNMA POOL 542564	8% 01 Aug 2015	21,056	22,240
FNMA POOL 555350	5.5% 01 Mar 2018	1,397,699	1,447,043
FNMA POOL 631364	5.5% 01 Feb 2017	20,991	21,772
FNMA POOL 691215	6.5% 01 Jan 2037	1,277,339	1,328,233
FNMA POOL 745000	6% 01 Oct 2035	405,158	417,646
FNMA POOL 745275	0%	1,585,276	1,620,764
FNMA POOL 745755	5% 01 Dec 2035	21,098,051	21,583,546
FNMA POOL 880622	5.5% 01 Apr 2036	20,729,832	21,274,874

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FNMA POOL 888160	1% 01 Feb 2037	4,294,255	4,394,565
FNMA POOL 888893	5.5% 01 Aug 2037	4,449,500	4,570,297
FNMA POOL 889697	6% 01 Jul 2038	291,245	300,131
FNMA POOL 889852	5.5% 01 May 2035	291,376	299,720
FNMA POOL 892570	6.5% 01 Jul 2036	727,262	756,239
FNMA POOL 892988	6.5% 01 Sep 2036	758,324	788,539
FNMA POOL 894044	6.5% 01 Oct 2036	864,521	898,967
FNMA POOL 898835	6.5% 01 Nov 2036	920,381	957,053
FNMA POOL 899589	6.5% 01 Jun 2037	971,463	1,010,115
FNMA POOL 903858	6.5% 01 Oct 2036	780,793	811,902
FNMA POOL 904000	6% 01 Jan 2037	2,875,591	2,963,778
FNMA POOL 909210	5% 01 Jul 2038	996,514	1,018,511
FNMA POOL 918030	6.5% 01 May 2037	333,099	346,352
FNMA POOL 918088	6.5% 01 May 2037	988,091	1,027,405
FNMA POOL 918357	6% 01 May 2037	4,803,553	4,950,596
FNMA POOL 922285	6.5% 01 Dec 2036	1,062,452	1,104,784
FNMA POOL 926050	5% 01 Apr 2038	20,918,368	21,380,118
FNMA POOL 928416	6.5% 01 May 2037	846,002	879,662
FNMA POOL 929622	5% 01 Jun 2038	994,314	1,016,262
FNMA POOL 933753	5% 01 Apr 2038	992,228	1,014,130
FNMA POOL 934123	5% 01 Jul 2038	801,330	819,019
FNMA POOL 934322	5% 01 Jul 2038	993,391	1,015,319
FNMA POOL 939416	5.705% 01 May 2037	10,416,050	10,620,718
FNMA POOL 942126	6.5% 01 Jul 2037	846,988	880,687
FNMA POOL 942478	6% 01 Aug 2037	1,965,676	2,025,848
FNMA POOL 944510	5.708002% 01 Jul 2037	5,679,861	5,838,003
FNMA POOL 946208	6.5% 01 Aug 2037	810,329	842,570
FNMA POOL 946585	6.5% 01 Sep 2037	814,499	846,906
FNMA POOL 948526	6.5% 01 Aug 2037	886,981	922,272
FNMA POOL 948696	6% 01 Aug 2037	8,353,563	8,609,277
FNMA POOL 950184	6.5% 01 Sep 2037	349,098	362,987
FNMA POOL 950189	6.5% 01 Sep 2037	1,277,170	1,327,985
FNMA POOL 952445	4.5% 01 Sep 2037	995,825	1,010,891
FNMA POOL 953610	5% 01 Mar 2038	995,732	1,017,712
FNMA POOL 963147	5% 01 May 2038	991,268	1,013,149
FNMA POOL 963339	5% 01 May 2038	994,340	1,016,289
FNMA POOL 963939	5% 01 Jun 2038	996,401	1,018,395
FNMA POOL 968274	5% 01 Mar 2038	996,312	1,018,305
FNMA POOL 969791	5% 01 Feb 2038	968,374	989,749
FNMA POOL 969881	5% 01 Aug 2038	996,562	1,018,560
FNMA POOL 970014	5% 01 Jun 2038	995,931	1,017,915
FNMA POOL 970038	5% 01 May 2038	980,473	1,002,116
FNMA POOL 972580	5% 01 Mar 2038	6,972,318	7,126,224
FNMA POOL 973585	5% 01 Mar 2038	996,141	1,018,229
FNMA POOL 974963	4.5% 01 Apr 2038	2,980,586	3,025,379
FNMA POOL 981186	5% 01 Apr 2038	995,261	1,017,230
FNMA POOL 981689	5% 01 Jun 2038	989,779	1,011,628
FNMA POOL 981706	5% 01 Jun 2038	991,770	1,013,662
FNMA POOL 981802	5% 01 Jun 2038	996,000	1,017,986
FNMA POOL 981856	5% 01 Jun 2038	953,683	974,735
FNMA POOL 981908	5% 01 Jun 2038	995,999	1,017,984
FNMA POOL 983275	5% 01 May 2038	996,338	1,018,331
FNMA POOL 983470	5% 01 May 2038	25,863,531	26,434,438
FNMA POOL 983617	5% 01 May 2038	985,667	1,007,424
FNMA POOL 984594	5% 01 Jun 2038	991,118	1,012,995
FNMA POOL 984867	5% 01 Jun 2038	996,432	1,018,427
FNMA POOL 984902	5% 01 Jun 2038	990,971	1,012,846
FNMA POOL 985555	5% 01 Jun 2038	968,699	990,082
FNMA POOL 986393	5% 01 Jul 2038	996,211	1,018,201
FNMA POOL 986518	5% 01 Jun 2038	996,076	1,018,064
FNMA POOL 986651	5% 01 Jul 2038	996,294	1,018,286
FNMA POOL 987000	5% 01 Jul 2038	54,995	56,209
FNMA POOL 988641	5% 01 Aug 2038	995,955	1,018,039
FNMA TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	800,000	823,500
FORD MTR CO DEL	7.45% 16 Jul 2031	1,500,000	420,000
FORD MTR CR CO	10.60488% 15 Jun 2011	2,118,000	1,397,880

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FORD MTR CR CO	12% 15 May 2015	2,710,000	2,023,717
FORD MTR CR CO	5.7% 15 Jan 2010	350,000	297,441
FORD MTR CR CO	7.375% 28 Oct 2009	5,290,000	4,645,789
FORD MTR CR CO	7.875% 15 Jun 2010	180,000	144,032
FOREST CITY ENTERPRISES INC	6.5% 01 Feb 2017	130,000	45,500
FOREST CITY ENTERPRISES INC	7.625% 01 Jun 2015	50,000	17,500
FREEMONT MCMORAN COPPER + GOLD	8.375% 01 Apr 2017	2,835,000	2,324,700
FREESCALE SEMICONDUCTOR INC	8.875% 15 Dec 2014	150,000	66,000

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FRESENIUS MED CARE CAP TR IV	7.875% 15 Jun 2011	490,000	465,500
GE COML MTG CORP TR	5.543% 10 Dec 2049	940,000	700,627
GEN MOTORS CORP	8.375% 05 Jul 2033	460,000	102,308
GENERAL ELEC CAP CORP MTN	4.125% 01 Sep 2009	150,000	150,506
GENERAL ELEC CAP CORP MTN	5.45% 15 Jan 2013	370,000	372,650
GENERAL ELEC CAP CORP MTN	6.375% 15 Nov 2067	3,140,000	1,973,707
GENERAL ELEC CO	5% 01 Feb 2013	2,310,000	2,336,082
GENERAL MTRS ACCEP CORP	5.625% 15 May 2009	1,740,000	1,672,081
GENERAL MTRS ACCEP CORP	6.875% 15 Sep 2011	3,650,000	2,955,190
GENERAL MTRS ACCEP CORP	7.25% 02 Mar 2011	4,060,000	3,450,330
GENERAL MTRS ACCEP CORP	7.75% 19 Jan 2010	1,500,000	1,337,826
GENERAL MTRS CORP	SR DEB CONV SER B	161,050	555,623
GEORGIA GULF CORP	9.5% 15 Oct 2014	120,000	36,000
GEORGIA PAC CORP	8.125% 15 May 2011	8,000	7,520
GERMAN EURO BUND FUTURES	MAR09 XEUR	6,500,000	
GERMAN FED REP 10 YR FUTURE	MAR09 122 PUT	(263,000)	(285,155)
GERMANY (FEDERAL REPUBLIC)	3.75% 04 Jan 2015	3,710,000	5,496,831
GLAXOSMITHLINE CAP INC	5.65% 15 May 2018	3,010,000	3,161,487
GLEN MEADOW PASS THROUGH	6.505% 12 Feb 2067	1,200,000	476,643
GLITNIR BANKI HF	6.375% 25 Sep 2012	1,260,000	59,850
GLITNIR BANKI HF	6.693% 15 Jun 2016	2,100,000	315
GLITNIR BANKI HF GLOBAL	6.33% 28 Jul 2011	1,060,000	50,350
GLITNIR NAMKI HF	7.451% 14 Sep 2049	200,000	30
GNACM HOME CORP LOAN TR	1% 25 Feb 2031	6,826,326	5,409,782
GNMA I TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	10,600,000	10,934,557
GNMA II POOL 003474	6% 20 Nov 2033	186,828	192,857
GNMA II TBA JAN 30 JUMBOS	6% 01 Dec 2099	2,800,000	2,884,000
GNMA POOL 403388	5% 15 Sep 2033	14,785	15,223
GNMA POOL 403456	5% 15 Nov 2033	479,125	493,323
GNMA POOL 486470	6.5% 15 Aug 2028	13,479	14,168
GNMA POOL 486516	6.5% 15 Sep 2028	27,996	29,426
GNMA POOL 488303	7.5% 15 Dec 2028	1,171	1,241
GNMA POOL 550727	5% 15 Nov 2035	375,333	385,985
GNMA POOL 566505	5% 15 Dec 2033	30,864	31,779
GNMA POOL 583048	5% 15 Sep 2034	45,229	46,541
GNMA POOL 586311	5% 15 Dec 2034	18,067	18,591
GNMA POOL 586345	5% 15 Jan 2035	284,282	292,350
GNMA POOL 592160	5% 15 Aug 2033	168,289	173,276
GNMA POOL 602430	5% 15 Jan 2035	28,883	29,703
GNMA POOL 602870	5% 15 Jan 2035	424,353	436,397
GNMA POOL 603246	5% 15 Apr 2034	143,919	148,094
GNMA POOL 604945	5% 15 Jan 2034	312,499	321,564
GNMA POOL 605098	5% 15 Mar 2034	5,015,503	5,160,989
GNMA POOL 606212	5% 15 Aug 2033	180,800	186,157
GNMA POOL 607449	5% 15 Dec 2033	461,462	475,136
GNMA POOL 612813	5% 15 Jun 2033	400,156	412,013
GNMA POOL 613871	5% 15 Sep 2033	336,825	346,806
GNMA POOL 615430	5% 15 Aug 2033	229,017	235,804
GNMA POOL 615655	5% 15 Oct 2033	156,212	160,841
GNMA POOL 616413	5% 15 May 2034	972,508	1,000,718
GNMA POOL 617327	6% 15 Dec 2036	4,452,267	4,603,130
GNMA POOL 617567	6% 15 Jun 2037	76,382	78,947
GNMA POOL 619279	5% 15 Dec 2034	32,267	33,203
GNMA POOL 620569	5% 15 Sep 2033	150,880	155,351
GNMA POOL 626676	5% 15 May 2034	373,412	384,243
GNMA POOL 633552	5% 15 Aug 2034	119,997	123,478
GNMA POOL 635949	5% 15 Nov 2034	339,593	349,444
GNMA POOL 635988	5% 15 Dec 2034	289,141	297,529
GNMA POOL 636294	5% 15 Apr 2035	29,684	30,526
GNMA POOL 636484	5% 15 Mar 2035	297,946	306,402
GNMA POOL 636868	5% 15 Dec 2034	233,306	240,074
GNMA POOL 637029	5% 15 Dec 2034	32,732	33,681
GNMA POOL 637062	5% 15 Dec 2034	34,719	35,727
GNMA POOL 637285	5% 15 Nov 2034	303,191	311,986
GNMA POOL 637381	5% 15 Dec 2034	399,713	411,308
GNMA POOL 637422	5% 15 Jan 2035	345,895	355,712

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GNMA POOL 637869	5% 15 Mar 2035	25,426	26,148
GNMA POOL 637934	5% 15 Jan 2035	223,410	229,751
GNMA POOL 638114	5% 15 Nov 2034	356,521	366,863
GNMA POOL 638198	5% 15 Dec 2034	11,950	12,297
GNMA POOL 644753	5% 15 May 2035	19,869	20,433
GNMA POOL 661534	6% 15 Dec 2036	427,152	441,626
GNMA POOL 662583	6% 15 Sep 2037	3,619,138	3,740,685
GNMA POOL 780851	7.5% 15 Dec 2027	23,372	24,778

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GNMA POOL 781001	7.5% 15 Mar 2029	32,780	34,739
GNMA POOL 781887	5% 15 Mar 2035	2,188,955	2,249,867
GNMA POOL 781905	5% 15 Apr 2035	665,125	683,629
GOLDMAN SACHS CAPITAL II	5.793% 29 Dec 2049	110,000	42,287
GOLDMAN SACHS GROUP INC	5.45% 01 Nov 2012	410,000	391,102
GOVERNMENT NATL MTG ASSN	1% 20 Aug 2031	92,964	90,390
GREENPOINT MTG FDG TR	1.605% 25 Apr 2036	5,031,079	2,039,082
GREENPOINT MTG FDG TR 2006 AR4	1% 25 Sep 2046	4,324,476	3,252,576
GS MTG SECS CORP II	4.68% 10 Jul 2039	3,400,000	3,010,345
HARBORVIEW MTG LN TR	5.430351% 25 Apr 2036	519,605	238,126
HBOS CAP FDG NO 2 L P	1% 30 Jun 2049	440,000	162,734
HCA INC	6.25% 15 Feb 2013	637,000	398,125
HCA INC	6.3% 01 Oct 2012	27,000	19,035
HCA INC	7.5% 06 Nov 2033	190,000	88,350
HCA INC	9.25% 15 Nov 2016	970,000	889,975
HCA INC	9.625% 15 Nov 2016	133,000	103,740
HCA INC FORMERLY HCA HEALTHCAR	9.125% 15 Nov 2014	120,000	111,300
HERTZ CORP	10.5% 01 Jan 2016	105,000	47,906
HERTZ CORP	8.875% 01 Jan 2014	255,000	156,825
HOST MARRIOTT LP	6.75% 01 Jun 2016	220,000	160,600
HOUSEHOLD FIN CORP	6.375% 27 Nov 2012	170,000	166,325
HOUSEHOLD FIN CORP	7% 15 May 2012	650,000	650,987
HOUSEHOLD FIN CORP	8% 15 Jul 2010	715,000	726,891
HSBC CAP FDG DLR 2 L P	1% 31 Dec 2049	520,000	281,782
HSBC FIN CORP	6.75% 15 May 2011	805,000	801,512
HSBK EUROPE B V	9.25% 16 Oct 2013	1,360,000	992,800
ICICI BANK LIMITED	6.375% 30 Apr 2022	1,222,000	641,687
ICICI BANK LTD	1% 30 Apr 2022	786,000	402,825
IDEARC INC	8% 15 Nov 2016	685,000	51,375
ILFC E CAPITAL TR	1% 21 Dec 2065	720,000	300,681
IMPAC SECD ASSETS CORP	1% 25 Mar 2036	3,823,023	1,773,645
IMPAC SECD ASSETS CORP	2.742502% 25 Aug 2036	175,780	93,022
INDYMACH INDX MTG LN TR	1% 25 Jul 2036	6,050,154	2,253,777
INN OF THE MTN GODS RESORT + C	12% 15 Nov 2010	170,000	56,100
J P MORGAN CHASE + CO	5.75% 02 Jan 2013	2,950,000	2,992,911
JP MORGAN CHASE COML MTG	4.895% 12 Sep 2037	380,000	300,361
JP MORGAN CHASE COML MTG SECS	5.2805% 12 Jan 2043	1,900,000	1,526,155
JP MORGAN CHASE COML MTG SECS	5.42% 15 Jan 2049	1,830,000	1,293,750
JPMORGAN CHASE-CO FDIC GTD TLG	2.125% 22 Jun 2012	140,000	140,583
KAUPTHING BANK	7.625% 28 Feb 2015	5,090,000	152,700
KAUPTHING BK	7.125% 19 May 2016	700,000	5,250
KAUPTHING BK HF MED TRM SR BK	5.75% 04 Oct 2011	510,000	30,600
KAZMUNAIGAZ FIN SUB BV GTD	8.375% 02 Jul 2013	2,360,000	1,840,800
KERR MCGEE CORP	6.95% 01 Jul 2024	540,000	473,498
KERR MCGEE CORP	7.875% 15 Sep 2031	2,350,000	2,163,285
KEY BANK NA MTN FDIC GTD TLGP	3.2% 15 Jun 2012	1,540,000	1,600,005
KINDER MORGAN ENERGY PARTNERS	5% 15 Dec 2013	390,000	340,098
KINDER MORGAN ENERGY PARTNERS	5.85% 15 Sep 2012	70,000	64,106
KINDER MORGAN ENERGY PARTNERS	5.95% 15 Feb 2018	1,110,000	947,346
KINDER MORGAN ENERGY PARTNERS	6% 01 Feb 2017	1,260,000	1,093,901
KINDER MORGAN ENERGY PARTNERS	6.3% 01 Feb 2009	300,000	299,711
KINDER MORGAN ENERGY PARTNERS	6.75% 15 Mar 2011	230,000	223,707
KINDER MORGAN ENERGY PARTNERS	6.95% 15 Jan 2038	1,420,000	1,148,421
KINDER MORGAN ENERGY PARTNERS	7.125% 15 Mar 2012	60,000	57,948
KROGER CO	5% 15 Apr 2013	1,700,000	1,636,570
L 3 COMMUNICATIONS CORP	6.375% 15 Oct 2015	150,000	140,250
LA HIPOTECARIA PANAMANINAN MTG	1% 23 Dec 2036	8,611,511	6,723,705
LAMAR MEDIA CORP	6.625% 15 Aug 2015	70,000	50,575
LANDSBANKI IS HF	6.1% 25 Aug 2011	2,970,000	51,975
LB UBS COML MTG TR	1% 15 Jun 2036	9,807,541	164,616
LEHMAN BROS HLDGS INC	5.857% 29 Nov 2049	1,400,000	140
LEHMAN BROS HLDGS INC	6.75% 28 Dec 2017	3,500,000	350
LEHMAN BROTHERS HLDGS INC	5.25% 06 Feb 2012	510,000	48,450
LEHMAN BROTHERS HLDGS INC	6.2% 26 Sep 2014	610,000	57,950
LEHMAN XS TR	1% 25 Dec 2035	2,122,069	607,407
LEVEL 3 FING INC	9.25% 01 Nov 2014	380,000	220,400

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LIBERTY MEDIA CORP	3.75% 15 Feb 2030	70,000	18,550
LIBERTY MEDIA CORP NEW	5.7% 15 May 2013	60,000	39,335
MASTR ADJ RATE MTG TR	5.705% 25 May 2047	8,497,631	3,276,337
MCDONALDS CORP	5.35% 01 Mar 2018	1,200,000	1,246,542
MERNA REINS LTD 2007 1	6.58% 07 Jul 2010	1,850,000	1,670,365
MERRILL LYNCH MTG TR	1% 12 Nov 2037	320,000	264,122
METLIFE CAP TR IV	7.875% 15 Dec 2067	700,000	439,153
METLIFE INC	6.4% 15 Dec 2036	310,000	186,000

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METROPOLITAN LIFE GLOBAL FDG I	5.125% 10 Apr 2013	1,470,000	1,369,686
MGM MIRAGE	6.75% 01 Sep 2012	170,000	119,000
MGM MIRAGE	7.625% 15 Jan 2017	130,000	83,850
MGM MIRAGE FORMERLY GRAND	8.5% 15 Sep 2010	485,000	407,400
ML CFC COML MTG TR	5.378% 12 Aug 2048	890,000	657,912
ML CFC COML MTG TR	5.74907% 12 Jun 2050	3,710,000	2,633,847
MOHEGAN TRIBAL GAMING AUTH	8% 01 Apr 2012	80,000	48,800
MORGAN STANLEY	0%	660,000	454,116
MORGAN STANLEY CAP I INC	4.989% 13 Aug 2042	3,370,000	2,753,208
MORGAN STANLEY CAP I INC	5.49454% 25 Jul 2035	3,757,599	1,755,633
MORGAN STANLEY FDIC GTD TLGP	3.25% 01 Dec 2011	800,000	833,706
MORGAN STANLEY GROUP INC	5.75% 31 Aug 2012	510,000	475,531
MORGAN STANLEY GROUP INC	6.625% 01 Apr 2018	2,860,000	2,509,049
MSDWCC HELOC TR	1% 25 Jul 2017	355,220	238,282
MUFG CAPITAL FINANCE 1 LIMITED	1% 29 Jul 2049	900,000	627,051
NELNET STUDENT LN TR	1% 25 Apr 2024	1,590,000	1,314,556
NEWS AMER INC	6.2% 15 Dec 2034	60,000	54,753
NEWS AMER INC	6.65% 15 Nov 2037	100,000	98,976
NEWS AMER INC	6.75% 09 Jan 2038	1,330,000	1,315,663
NEXTEL COMMUNICATIONS	7.375% 01 Aug 2015	380,000	159,600
NEXTEL COMMUNICATIONS INC	5.95% 15 Mar 2014	117,000	49,140
NORTHROP GRUMMAN CORP	7.125% 15 Feb 2011	600,000	623,858
NRG ENERGY	7.375% 01 Feb 2016	150,000	139,500
NRG ENERGY INC	7.25% 01 Feb 2014	605,000	565,675
NRG ENERGY INC	7.375% 15 Jan 2017	50,000	46,000
NTL CABLE PLC	9.125% 15 Aug 2016	160,000	118,400
NXP B V/NXP FDG LLC	7.875% 15 Oct 2014	55,000	21,450
NXP BV / FDG LLC	9.5% 15 Oct 2015	115,000	21,850
OCCIDENTAL PETE CORP	7% 01 Nov 2013	2,790,000	3,045,132
OPTI CDA INC	7.875% 15 Dec 2014	460,000	234,600
OPTI CDA INC	8.25% 15 Dec 2014	380,000	205,200
ORIGEN MANUFACTRD HSG CONTRACT	5.91% 15 Jan 2037	200,000	138,442
ORIGEN MANUFACTURED HSG CONTRA	6.48% 15 Jan 2037	100,000	63,787
OXFORD INDS INC	8.875% 01 Jun 2011	160,000	120,800
PACIFIC ENERGY PARTNERS LP	7.125% 15 Jun 2014	170,000	148,484
PACIFIC GAS + ELEC CO	5.8% 01 Mar 2037	40,000	41,488
PACIFIC GAS + ELEC CO	6.05% 01 Mar 2034	1,000,000	1,062,059
PACIFIC GAS + ELEC CO	8.25% 15 Oct 2018	1,020,000	1,225,490
PACIFIC LIFE GLOBAL FDG	5.15% 15 Apr 2013	1,000,000	939,558
PEABODY ENERGY CORP	6.875% 15 Mar 2013	375,000	355,313
PEGASUS AVIATION LEASE SECS II	8.37% 25 Mar 2030	1,290,000	451,500
PEMEX FIN LTD	9.03% 15 Feb 2011	216,000	221,496
PEMEX PROJ FDG MASTER TR	6.625% 15 Jun 2035	1,121,000	948,927
PENNEY J C INC	7.4% 01 Apr 2037	130,000	85,590
PEPSICO INC	7.9% 01 Nov 2018	1,640,000	2,010,061
PETROBRAS INTL FIN CO	6.125% 06 Oct 2016	1,730,000	1,686,750
POUND STERLING		193,009	277,499
PPG INDS INC	5.75% 15 Mar 2013	245,000	242,289
PPG INDS INC	6.65% 15 Mar 2018	245,000	241,339
PRIDE INTL INC DE	7.375% 15 Jul 2014	370,000	344,100
PROVIDENT FDG MTG LN TR	1% 25 May 2035	2,260,711	1,574,336
QUEBEC PROV CDA MTN	7.22% 22 Jul 2036	280,000	438,231
QWEST COMMUNICATIONS INTL INC	1% 15 Feb 2009	187,000	186,065
QWEST COMMUNICATIONS INTL INC	7.5% 15 Feb 2014	260,000	185,900
R H DONNELLEY CORP	8.875% 15 Oct 2017	100,000	15,000
RABOBANK CAP FDG III TR	5.254% 29 Dec 2049	960,000	526,342
RABOBANK CAPITAL FUND II	1% 31 Dec 2049	130,000	68,774
RBSGC MTG LN TR 2007 B	3.345% 25 Jan 2037	2,915,268	1,475,538
REALOGY CORP	12.375% 15 Apr 2015	1,530,000	206,550
RESIDENTIAL ACCREDIT LNS INC	1% 24 Oct 2045	3,148,397	1,447,292
RESIDENTIAL ASSET SEC MTG PASS	1% 25 Jun 2031	173,753	132,016
RESIDENTIAL CAP LLC	8.5% 15 May 2010	612,000	336,600
RESIDENTIAL CAP LLC	9.625% 15 May 2015	800,000	232,000
RESONA PFD GLOBAL SECS CAYMAN	7.191% 29 Dec 2049	2,860,000	1,361,612
REYNOLDS AMERN INC	6.75% 15 Jun 2017	670,000	504,175
RIO TINTO FIN USA LTD	6.5% 15 Jul 2018	2,040,000	1,495,669

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RIVER ROCK ENTMT AUTH	9.75% 01 Nov 2011	50,000	41,500
ROGERS CABLE INC	6.75% 15 Mar 2015	170,000	165,548
ROGERS WIRELESS INC	6.375% 01 Mar 2014	170,000	161,601
ROYAL BK SCOTLAND GROUP PLC	6.99% 29 Oct 2049	850,000	397,406
ROYAL BK SCOTLAND GROUP PLC	7.64% 31 Mar 2049	500,000	199,142
ROYAL KPN NV	8% 01 Oct 2010	350,000	353,221
RUSSIAN FEDERATION	1% 31 Mar 2030	5,723,200	4,991,546
SACO I TR	1% 25 Jul 2036	3,971,132	653,374

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SAFEWAY INC	6.35% 15 Aug 2017	440,000	435,024
SBC COMMUNICATIONS INC	5.1% 15 Sep 2014	1,160,000	1,140,265
SERVICE CORP INTL	6.75% 01 Apr 2016	190,000	144,400
SERVICE CORP INTL	7.5% 01 Apr 2027	370,000	236,800
SERVICE CORP INTL	7.625% 01 Oct 2018	10,000	7,400
SHAW COMMUNICATIONS INC	7.25% 06 Apr 2011	80,000	75,600
SHELL INTL FIN B V	6.375% 15 Dec 2038	1,970,000	2,216,228
SHINSEI FIN CAYMAN LTD	1% 29 Jan 2049	1,840,000	384,840
SLM CORP	5% 01 Oct 2013	2,440,000	1,745,869
SLM CORP	5.375% 15 May 2014	2,605,000	1,758,047
SLM CORP MEDIUM TERM NTS	5.625% 01 Aug 2033	300,000	181,994
SLM CORP MTN	5% 15 Apr 2015	70,000	44,409
SLM CORP MTN	5.05% 14 Nov 2014	370,000	246,231
SLM STUDENT LN TR	1% 25 Oct 2017	85,196	84,895
SONAT INC	7.625% 15 Jul 2011	2,610,000	2,379,636
SOUTHERN NAT GAS CO	8% 01 Mar 2032	570,000	474,962
SOUTHERN NATURAL GAS CO	5.9% 01 Apr 2017	240,000	190,190
SPRINT CAP CORP	6.9% 01 May 2019	40,000	28,400
SPRINT CAP CORP	8.375% 15 Mar 2012	40,000	32,000
SPRINT CAP CORP	8.75% 15 Mar 2032	390,000	263,250
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	80,251,948	80,251,948
STATION CASINOS INC	6% 01 Apr 2012	240,000	48,000
STATION CASINOS INC	7.75% 15 Aug 2016	395,000	75,050
STEEL DYNAMICS INC	6.75% 01 Apr 2015	435,000	300,150
STEEL DYNAMICS INC	7.375% 01 Nov 2012	145,000	105,850
STRUCTURED ADJ RATE MTG LN TR	1% 25 Aug 2035	1,586,940	650,896
STRUCTURED ASSET SECS CORP	1% 01 Jan 2032	131,606	65,515
STRUCTURED ASSET SECS CORP	1% 25 Nov 2035	2,903,328	1,305,537
SUBURBAN PROPANE PARTNERS LP	6.875% 15 Dec 2013	390,000	319,800
SUMITOMO MITSUI BK CORP	8% 15 Jun 2012	1,710,000	1,755,626
SUN MEDIA CORP CDA	7.625% 15 Feb 2013	175,000	140,875
SUNTRUST PFD CAP I	5.853% 31 Dec 2049	480,000	259,200
SWAP BANK OF AMERICA COC	SWAP CASH COLLATERAL USD	800,000	800,000
SWAP BARCLAYS COC	SWAP CASH COLLATERAL USD	1,800,000	1,800,000
SWAP CITIGROUP COC	SWAP CASH COLLATERAL USD	800,000	800,000
SWAP CSFB COC	SWAP CASH COLLATERAL USD	800,000	800,000
SWAP GOLDMAN COC	SWAP CASH COLLATERAL USD	5,500,000	5,500,000
SWAP JPM CHASE COC	SWAP CASH COLLATERAL USD	5,500,000	5,500,000
SYSTEMS 2001 A T LLC	6.664% 15 Sep 2013	1,704,501	1,630,860
TCI COMMUNICATIONS INC	7.125% 15 Feb 2028	130,000	122,940
TEEKAY SHIPPING CORP	8.875% 15 Jul 2011	475,000	401,375
TELE COMMUNICATIONS INC	9.8% 01 Feb 2012	942,000	993,061
TELECOM ITALIA CAP	4.95% 30 Sep 2014	740,000	563,325
TELECOM ITALIA CAP	5.25% 15 Nov 2013	500,000	381,250
TELECOM ITALIA CAP	6.999% 04 Jun 2018	1,220,000	989,725
TENET HEALTHCARE CORP	6.375% 01 Dec 2011	1,048,000	809,580
TENET HEALTHCARE CORP	9.25% 01 Feb 2015	321,000	258,405
TENET HEALTHCARE CORP	9.875% 01 Jul 2014	1,496,000	1,204,280
TENNESSEE GAS PIPELINE CO	7.625% 01 Apr 2037	470,000	373,060
TEREX CORP NEW	7.375% 15 Jan 2014	170,000	147,900
TFM A DE C V	9.375% 01 May 2012	320,000	292,800
THORNBURG MTG SECS TR	1% 25 May 2046	5,947,472	5,403,659
TIME WARNER CABLE INC	8.75% 14 Feb 2019	2,170,000	2,359,517
TIME WARNER ENTMT CO L P	8.375% 15 Jul 2033	50,000	50,456
TIME WARNER INC	6.875% 01 May 2012	1,695,000	1,628,380
TNK BP FIN S A	7.875% 13 Mar 2018	820,000	410,000
TNK BP FIN S A SR MEDIUM TERM	6.625% 20 Mar 2017	310,000	148,800
TNK BP FIN SA SR MED TRM NTS	7.5% 18 Jul 2016	1,770,000	920,400
TNK BP FINANCE SA	7.5% 18 Jul 2016	100,000	47,725
TRAVELERS COS INC	6.25% 15 Mar 2037	770,000	504,378
TRUMAN CAP MTG LN TR	0.87375% 25 Aug 2034	972,062	795,013
TURANALEM FIN B V GLOBAL	8.25% 22 Jan 2037	3,177,000	1,366,110
TURANALEM FINANCE B.V.	8.25% 22 Jan 2037	840,000	361,200
TXU CORP	5.55% 15 Nov 2014	360,000	168,202
TXU CORP	6.5% 15 Nov 2024	230,000	81,371
TXU CORP	6.55% 15 Nov 2034	2,115,000	714,007

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TYCO INTL GROUP S A	6.125% 15 Jan 2009	50,000	49,934
TYCO INTL GROUP S A	6.375% 15 Oct 2011	6,330,000	6,222,036
TYCO INTL GROUP S A	6.75% 15 Feb 2011	1,050,000	1,043,682
TYCO INTL LTD	6.875% 15 Jan 2021	3,755,000	2,903,640
U S TREAS BONDS FUTURES	MAR09 130 PUT	(30,000)	(45,469)
U S TREAS NOTE 10YR FUTURES	MAR09 123 PUT	(77,000)	(102,266)
U S TREAS NOTES 10YR FUTURE	MAR09 108 PUT	(75,000)	(7,031)
U S TREAS NOTES 10YR FUTURE	MAR09 114 PUT	(31,000)	(6,781)

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U S TREAS NOTES 10YR FUTURE	MAR09 115 PUT	(103,000)	(25,750)
U S TREAS NOTES 10YR FUTURE	MAR09 116 CALL	(22,000)	(221,031)
U S TREAS NOTES 10YR FUTURE	MAR09 118 CALL	(138,000)	(1,132,031)
U S TREAS NOTES 10YR FUTURE	MAR09 120 CALL	(75,000)	(482,813)
U S TREAS NOTES 10YR FUTURE	MAR09 122 PUT	(169,000)	(182,203)
UNILEVER CAPITAL	7.125% 01 Nov 2010	570,000	609,579
UNITED MEXICAN STS	6.75% 27 Sep 2034	5,811,000	6,130,605
UNITED PARCEL SVC INC	4.5% 15 Jan 2013	2,970,000	3,063,680
UNITED STATES TREAS BDS	1.75% 15 Jan 2028	5,418,789	5,006,451
UNITED STATES TREAS BDS	2% 15 Jan 2026	2,783,402	2,621,833
UNITED STATES TREAS BDS	2.375% 15 Jan 2027	966,852	971,308
UNITED STATES TREAS BDS	3.625% 15 Apr 2028	21,217,046	25,276,461
UNITED STATES TREAS BDS	3.875% 15 Apr 2029	2,148,079	2,653,045
UNITED STATES TREAS BDS	4.75% 15 Feb 2037	1,030,000	1,435,241
UNITED STATES TREAS BDS	5.375% 15 Feb 2031	15,460,000	21,242,999
UNITED STATES TREAS NTS	1.125% 15 Dec 2011	290,000	291,223
UNITED STATES TREAS NTS	1.875% 15 Jul 2015	9,389,334	8,869,249
UNITED STATES TREAS NTS	2.5% 15 Jul 2016	954,748	947,214
UNITED STATES TRES BD STRP PRN	0.01% 15 Nov 2021	23,180,000	15,028,452
UNITEDHEALTH GROUP INC	4.875% 01 Apr 2013	280,000	260,906
UNITEDHEALTH GROUP INC	4.875% 15 Feb 2013	250,000	233,406
UNITES STATES TREAS NTS	1.75% 15 Nov 2011	100,000	102,281
US 10YR FUT OPTN	MAR09 126.5 PUT	(29,000)	(78,844)
US DOLLAR		(155,349)	(155,349)
US TREASURY NOTE	1.5% 31 Dec 2013	13,900,000	13,868,503
VALE OVERSEAS LTD	6.875% 21 Nov 2036	2,561,000	2,324,620
VALE OVERSEAS LTD	8.25% 17 Jan 2034	50,000	53,135
VEDANTA RES PLC	8.75% 15 Jan 2014	1,170,000	702,000
VENTAS REALTY LP	6.75% 01 Apr 2017	100,000	76,000
VENTAS RLTY LTD PARTNERSHIP	6.75% 01 Jun 2010	110,000	104,088
VENTAS RLTY LTD PARTNERSHIP	8.75% 01 May 2009	166,000	163,510
VENTAS RLTY LTD PARTNERSHIP	9% 01 May 2012	60,000	53,400
VERIZON COMMUNICATIONS INC	5.5% 15 Feb 2018	130,000	125,040
VERIZON COMMUNICATIONS INC	6.1% 15 Apr 2018	1,215,000	1,210,615
VERIZON COMMUNICATIONS INC	6.4% 15 Feb 2038	1,280,000	1,361,539
VERIZON GLOBAL FDG CORP	4.375% 01 Jun 2013	280,000	270,499
VERIZON NEW YORK INC	6.875% 01 Apr 2012	110,000	109,445
VERIZON WIRELESS CAP	8.5% 15 Nov 2018	2,450,000	2,870,609
VIACOM INC	7.875% 30 Jul 2030	610,000	382,374
VISTEON CORP	12.25% 31 Dec 2016	137,000	32,880
VISTEON CORP	8.25% 01 Aug 2010	54,000	16,740
WACHOVIA BK COML MTG TR	1% 15 Jul 2042	1,750,000	1,432,686
WACHOVIA BK COML MTG TR	4.935% 15 Apr 2042	1,800,000	1,457,102
WACHOVIA CAP TR III	5.8% 29 Mar 2049	1,190,000	702,100
WAMU	2.80333% 25 Jun 2047	5,698,627	2,499,530
WAMU	5.62% 25 Mar 2037	2,435,074	1,219,693
WAMU MTG	2.7125% 25 Aug 2045	5,077,585	2,745,638
WAMU MTG PASS CTF	1% 25 Nov 2036	1,534,507	810,753
WAMU MTG PASS THROUGH CTFS	1% 25 Dec 2045	3,597,121	1,659,534
WAMU MTG PASS THROUGH CTFS	1% 25 Nov 2045	3,706,511	1,820,479
WAMU MTG PASS THROUGH CTFS	3.185% 25 Oct 2045	2,998,042	1,637,459
WAMU MTG PASS THRU CTFS	5.46989% 25 Feb 2037	3,809,355	2,271,252
WAMU MTG PASS THRU CTFS	5.71243% 25 Feb 2037	3,479,474	1,897,979
WASTE MGMT INC DEL	6.375% 15 Nov 2012	2,740,000	2,555,127
WASTE MGMT INC DEL	7.375% 01 Aug 2010	1,555,000	1,575,818
WELLPOINT INC	5.875% 15 Jun 2017	130,000	118,318
WELLS FARGO + CO NEW	5% 15 Nov 2014	455,000	455,496
WELLS FARGO CAP X	5.95% 15 Dec 2036	410,000	351,390
WELLS FARGO CAP XV	9.75% 31 Dec 2049	3,160,000	3,191,600
WESTLAKE CHEM CORP	6.625% 15 Jan 2016	163,000	94,540
WEYERHAEUSER CO	6.75% 15 Mar 2012	1,880,000	1,682,882
WILLIAMS COS INC	7.5% 15 Jan 2031	41,000	27,470
WILLIAMS COS INC	7.625% 15 Jul 2019	855,000	667,969
WILLIAMS COS INC	7.75% 15 Jun 2031	1,540,000	1,054,900
WILLIAMS COS INC	8.75% 15 Mar 2032	1,456,000	1,084,720
WINDSTREAM CORP	8.625% 01 Aug 2016	500,000	442,500

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XEROX CORP	6.75% 01 Feb 2017	130,000	94,332
XTO ENERGY INC	5.5% 15 Jun 2018	2,972,000	2,690,483
XTO ENERGY INC	6.75% 01 Aug 2037	180,000	168,582
Sub-Total: Fund 5728 / PIMCo 5 of			
	11		\$ 1,059,920,053

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Par Value	(d) Cost (n/a)	(e) Fair value
	AES CORP	7.75% 01 Mar 2014	198,000	\$	174,240
	AES CORP	8.75% 15 May 2013	961,000		922,560
	AES CORP	8.875% 15 Feb 2011	160,000		149,600
	AES CORP	9.375% 15 Sep 2010	317,000		301,150
	AIFUL CORP	5% 10 Aug 2010	6,321,000		3,475,279
	ALTERNATIVE LN TR	5.57% 25 Jun 2037	2,254,851		852,043
	AMERICAN ACHIEVEMENT CORP	8.25% 01 Apr 2012	30,000		21,900
	AMERICAN HOME MTG ASSETS TR	3.39688% 25 Sep 2046	7,642,866		3,027,768
	AMERICAN HOME MTG INVT TR	1% 25 Jun 2045	8,487,461		3,970,677
	AMERICAN HOME MTG INVT TR	1% 25 Sep 2035	2,056,499		856,908
	AMRESCO RESIDENTIAL SECURITES	0.1% 25 Sep 2027	180,281		153,874
	ASSET BACKED FDG CORP	3.445% 25 Aug 2033	2,100,000		1,269,813
	BANC AMER MTG SECS INC	5.23612% 25 Jan 2036	1,596,839		1,046,418
	BANCO SANTANDER CHILE NEW	1% 09 Dec 2009	310,000		306,413
	BAYVIEW COML ASSET TR	1% 25 Aug 2035	3,040,119		2,385,582
	BAYVIEW FINL	1.78125% 28 Apr 2037	6,399,639		3,879,551
	BAYVIEW FINL ACQUISITION TR	1% 28 May 2044	1,667,384		1,274,820
	BAYVIEW FINL MTG	6.129% 28 Apr 2037	4,707,328		4,142,853
	BEAR STEARNS ALT A TR 2007 1	1.555% 25 Jan 2047	8,701,723		3,090,982
	BEAR STEARNS ARM TR	1% 25 Jan 2035	932,766		684,939
	BEAR STEARNS COML MTG SECS INC	1.135% 14 May 2016	26,223,658		177,298
	CHASE FDG MTG LN	1% 25 Oct 2032	575,258		493,505
	CHS CMNTY HEALTH SYS INC	8.875% 15 Jul 2015	310,000		285,200
	CITIGROUP MTG LN TR	1% 25 Dec 2033	344,332		265,008
	CITIGROUP MTG LN TR INC	5.72% 25 Nov 2046	7,631,761		4,717,383
	COLUMBIA / HCA HEALTHCARE CORP	7.5% 15 Nov 2095	50,000		21,186
	COMPAGNIE GENERALE DE	7.5% 15 May 2015	85,000		52,700
	COMPAGNIE GENERALE DE GEOPHYSI	7.75% 15 May 2017	295,000		171,100
	COMPLETE PRODTN SVCS INC	8% 15 Dec 2016	295,000		185,850
	CONSECO FIN SECURITIZATIONS	8.5% 01 Mar 2033	2,844,095		274,538
	CSMS COML MTG TR	1% 15 May 2023	6,889,082		5,515,424
	CWABS	1% 25 Sep 2037	4,362,093		3,001,753
	CWABS ASSET BACKED CTFS TR	1% 25 Aug 2037	5,036,426		3,760,699
	CWABS INC	1% 25 Feb 2033	131,850		61,095
	CWALT ALTERNATIVE LN TR	5.48% 25 Sep 2035	9,540,053		3,901,720
	CWALT INC	1% 25 Dec 2034	372,186		214,152
	CWALT INC	1% 25 Feb 2036	999,611		330,604
	CWALT INC	4.972395% 25 Dec 2034	524,177		298,112
	CWABS INC	0.87125% 25 Sep 2035	5,677,673		4,355,365
	DAVITA INC	6.625% 15 Mar 2013	320,000		304,000
	DI FIN SUB LLC	9.5% 15 Feb 2013	100,000		87,125
	DRIVE AUTO RECEIVABLES TR	5.54% 16 Dec 2013	5,000,000		4,601,746
	DRIVE AUTO RECEIVABLES TRUST	5.49% 15 May 2011	383,702		381,733
	EL PASO CORP	6.7% 15 Feb 2027	650,000		361,790
	EURO CURRENCY		191,726		266,509
	EURODOLLAR FUTURES	MAR09 96.625 PUT	(725,000)		(1,813)
	EURODOLLAR FUTURES	MAR09 96.625 PUT	725,000		1,813
	FEDERAL HOME LN MTG	PFR STK USD1.00	116,450		44,251
	FEDERAL NATL MTG ASSN	PFD SER S	83,975		69,699
	FIRST HORIZON ALT MTG SECS	1% 25 Feb 2037	870,395		260,497
	FNMA POOL 938082	5.5% 01 Jul 2037			
	FORD CR DE MEXICO SA DE CV	1% 20 Mar 2009	1,250,000		1,200,000
	FORD MTR CR CO LLC	9.025% 15 Apr 2009	8,870,000		8,559,550
	FOREST CITY ENTERPRISES INC	6.5% 01 Feb 2017	67,000		23,450
	FOREST CITY ENTERPRISES INC	7.625% 01 Jun 2015	20,000		7,000
	FREESCALE SEMICONDUCTOR INC	8.875% 15 Dec 2014	80,000		35,200
	GENERAL MTRS ACCEP CORP	6.875% 15 Sep 2011	1,000,000		809,641
	GEORGIA GULF CORP	9.5% 15 Oct 2014	60,000		18,000
	GMACM HOME EQUITY LN TR	5.29125% 25 Nov 2036	2,881,964		758,136
	GMACM MTG LN TR	1% 25 Nov 2035	1,875,788		1,784,522
	GMACM MTG LN TR	6.0939% 25 May 2035	403,404		213,911
	GREENPOINT MTG FDG TR	1% 25 Apr 2036	10,274,738		4,164,323

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GSRPM MTG LN TR 2007 1	1.795% 25 Mar 2037	6,088,696	3,967,151
HARBORVIEW MTG LN TR	1% 19 Jun 2035	2,842,221	1,307,371
HSBC BK PLC	1% 20 Aug 2012	350,000	187,845
HSBC BK PLC	1% 20 Aug 2012	350,000	189,525
HSBC BK PLC GBL	1% 20 Jul 2012	5,400,000	2,727,000

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IDEARC INC	8% 15 Nov 2016	370,000	27,750
IMPAC CMB TR	1% 25 Mar 2033	331,997	163,846
INN OF THE MTN GODS RESORT + C	12% 15 Nov 2010	140,000	46,200
JPMORGAN CHASE BK NA STRUCT	1% 11 Feb 2011	7,653,000	6,398,176
LAMAR MEDIA CORP	6.625% 15 Aug 2015	10,000	7,225
LEHMAN XS TR	1% 25 Apr 2046	3,724,249	1,464,101
LEHMAN XS TR	1% 25 Sep 2046	10,431,475	2,763,096
LEVEL 3 FING INC	9.25% 01 Nov 2014	205,000	118,900
LONG BEACH MTG LN TR	1% 25 Nov 2035	251,554	247,432
MASTR ADJ RATE MTGS TR	1% 25 Apr 2034	147,367	80,631
MASTR SPECIALIZED LN TR 2006 3	1.655% 31 Dec 2036	6,039,602	4,145,346
MERNA REINS LTD 2007 1	1% 07 Jul 2010	2,050,000	1,850,945
MERRILL LYNCH MTG INVS	1% 25 Apr 2035	136,233	53,359
MERRILL LYNCH MTG INVS INC	0% 25 Jan 2029	10,343,655	175,842
MERRILL LYNCH MTG INVS INC	1% 25 Jan 2029	349,342	215,150
MOHEGAN TRIBAL GAMING AUTH	8% 01 Apr 2012	60,000	36,600
MUFJ CAPITAL FINANCE I LIMITED	6.346% 29 Jul 2049	2,670,000	1,860,250
NATIONAL COLLEGIATE STUDENT LN	0% 25 Jul 2012	16,490,000	1,233,122
NELNET INC	1% 29 Sep 2036	2,105,000	631,172
NXP B V/NXP FDG LLC	7.875% 15 Oct 2014	35,000	13,650
NXP BV / FDG LLC	9.5% 15 Oct 2015	55,000	10,450
OHIO EDISON CO	5.647% 15 Jun 2009	220,000	220,052
OMI TR	0% 15 Aug 2010	3,357,194	241,819
OPTI CDA INC	7.875% 15 Dec 2014	250,000	127,500
OPTI CDA INC	8.25% 15 Dec 2014	215,000	116,100
OWNIT MTG LN TR	1% 25 Dec 2036	5,743,114	3,845,974
OXFORD INDS INC	8.875% 01 Jun 2011	130,000	98,150
PEABODY ENERGY CORP	5.875% 15 Apr 2016	310,000	263,500
POUND STERLING		1	1
PRESTIGE AUTO RECEIVABLES TR	4.37% 16 Jun 2012	1,719,642	1,575,167
PRIDE INTL INC DE	7.375% 15 Jul 2014	180,000	167,400
PRIME MTG TR	7.5% 25 Jul 2034	2,443,121	2,250,046
RAAC	1% 25 Sep 2037	3,535,924	3,054,509
RESIDENTIAL ASSET MTG PRODS	1% 25 Aug 2032	79,004	52,018
RESIDENTIAL ASSET MTG PRODS	3.62875% 25 Sep 2032	228,108	165,975
RESIDENTIAL ASSET MTG PRODS	8% 25 Sep 2031	3,702,860	2,604,732
RESIDENTIAL ASSET MTG PRODS	8.5% 25 Oct 2031	669,629	683,359
RESIDENTIAL ASSET SEC MTG PASS	1% 25 Jun 2031	119,009	90,422
RESIDENTIAL CAP LLC	9.625% 15 May 2015	880,000	255,200
RESIDENTIAL FDG MTG SECS I INC	4.7101449% 25 Aug 2035	4,169,968	1,869,981
RESIDENTIAL FDG MTG SECS I INC	5.221396% 25 Nov 2035	4,395,197	3,700,400
RIVER ROCK ENTMT AUTH	9.75% 01 Nov 2011	30,000	24,900
RUSSIAN FEDERATION	1% 31 Mar 2030	240,100	209,406
SECURITIZED ASSET BACKED SECS	5.460001% 25 May 2036	3,266,405	2,842,030
SERVICE CORP INTL	6.75% 01 Apr 2016	100,000	76,000
SERVICE CORP INTL	7.5% 01 Apr 2027	195,000	124,800
SERVICE CORP INTL	7.625% 01 Oct 2018	10,000	7,400
SPECIALTY UNDERWRITING	3.495% 25 Nov 2034	2,800,000	1,719,710
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	951,089	951,089
STATION CASINOS INC	6% 01 Apr 2012	120,000	24,000
STATION CASINOS INC	6.875% 01 Mar 2016	30,000	1,725
STATION CASINOS INC	7.75% 15 Aug 2016	190,000	36,100
STEEL DYNAMICS INC	6.75% 01 Apr 2015	235,000	162,150
STEEL DYNAMICS INC	7.375% 01 Nov 2012	30,000	21,900
STEEL DYNAMICS INC	7.75% 15 Apr 2016	50,000	34,625
STRUCTURED ASSET INVTS II TR	1% 25 Jul 2046	7,365,903	2,535,879
STRUCTURED ASSET MTG INVTS II	5.53% 25 Aug 2036	6,461,087	2,566,892
STRUCTURED ASSET SECS CORP	1% 25 Dec 2029	1,736,453	1,322,066
STRUCTURED ASSET SECS CORP	2.43% 25 Jul 2032	514,502	357,909
SUN MEDIA CORP CDA	7.625% 15 Feb 2013	145,000	116,725
TEEKAY SHIPPING CORP	8.875% 15 Jul 2011	231,000	195,195
TENET HEALTHCARE CORP	6.5% 01 Jun 2012	230,000	174,800
TEREX CORP NEW	7.375% 15 Jan 2014	110,000	95,700
TFM A DE C V	9.375% 01 May 2012	60,000	54,900
TNK BP FIN SA SR	6.875% 18 Jul 2011	5,230,000	3,817,900
TURANALEM FIN B V GLOBA	5.4338% 22 Jan 2009	1,680,000	1,579,200

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UBS AG JERSEY BRH MEDIUM TERM	10.99375% 20 Dec 2010	576,000	186,566
US DOLLAR		26,546,752	26,546,752
VENTAS REALTY LP	6.75% 01 Apr 2017	120,000	91,200
VENTAS RLTY LTD PARTNERSHIP	6.75% 01 Jun 2010	130,000	123,013

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VENTAS RLTY LTD PARTNERSHIP	8.75% 01 May 2009	70,500	69,443
VENTAS RLTY LTD PARTNERSHIP	9% 01 May 2012	40,500	36,045
WAMU	1% 25 Jun 2044	1,214,514	695,204
WAMU MTG PASS THROUGH CTFS	1% 25 Dec 2045	4,422,148	2,019,304
WELLS FARGO FINL AUTO OWNER TR	4.28% 15 May 2012	2,466,132	2,400,547
WELLS FARGO MTG BACKED SECS	4.5636% 25 Jun 2035	5,083,269	2,816,508
WESTLAKE CHEM CORP	6.625% 15 Jan 2016	135,000	78,300
WILLIAMS COS INC	1% 01 Oct 2010	2,250,000	1,984,390
WINDSTREAM CORP	8.625% 01 Aug 2016	465,000	411,525
ZFS FIN USA TR III	1% 15 Dec 2065	5,950,000	1,799,875
Sub-Total: Fund 5732 / PIMCo 6 of 11			\$ 193,637,254

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
	MASS MUTUAL INSURANCE	POLICY 5200648	666,056	794,091,605
Sub-Total: Fund 5733 / PIMCo 7 of 11			\$	794,091,605

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
	JPMCB MORTGAGE PRIVATE	PLACEMENT FD	12,258,498	295,797,550
Sub-Total: Fund 5734 / PIMCo 8 of 11			\$	295,797,550

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
	PRIVEST PRUDENTIAL AST MGMT		19,374	349,683,228
Sub-Total: Fund 5735 / PIMCo 9 of 11			\$	349,683,228

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
	10YR US TREASURY NOTE FUTURES	MAR09 XCBT	78,500,000	\$
	317U554A0 IRO EUR 2Y C4 JPM	JUN10 4 CALL	215,700,000	4,917,340
	317U556A8 IRO EUR 7Y C 4.2 JPM	JUN10 4.2 CALL	(68,700,000)	(4,173,632)
	90DAY EURODOLLAR FUTURES CME	DEC10 XCME	570,000,000	
	ALTERNATIVE LN TR	6.140225% 25 Aug 2036	2,158,650	1,602,992
	ALTERNATIVE LN TR 2006 30T1	6.25% 25 Nov 2036	580,488	397,599
	ALTERNATIVE LN TR 2006 41CB	6% 25 Jan 2037	1,213,810	653,561
	AMER INTL GRP	4% 20 Sep 2011	200,000	163,678
	AMER INTL GRP	5% 26 Apr 2023	1,000,000	705,718
	AMERICAN EXPRESS CR ACCOUNT TR	3.6675% 15 Aug 2012	3,400,000	3,263,795
	AMERICAN EXPRESS CR CORP MTN	0.49% 06 Apr 2009	2,000,000	1,955,356
	AMERICAN HOME MTG ASSETS TR	2.553% 25 Nov 2046	1,229,670	418,446
	AMERICAN INTL GROUP INC	0%	6,500,000	4,757,474
	AMERICAN INTL GROUP INC	1% 15 May 2058	1,300,000	505,733
	AMERICAN INTL GROUP INC	5.6% 18 Oct 2016	1,000,000	671,029
	ANADARKO PETE CORP	5.365% 15 Sep 2009	5,400,000	5,166,844

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ANZ NATL INTL LTD MEDIUM TERM	6.2% 19 Jul 2013	5,900,000	5,708,604
AT+T INC	4.95% 15 Jan 2013	6,200,000	6,234,261
AUSTRALIAN DOLLAR		23,398	16,313
BA CR CARD TR	1.75625% 16 Dec 2013	5,600,000	4,863,023
BANC AMER COML MTG TR	5.744724% 10 Feb 2051	1,000,000	720,538
BANC AMER FDG TR	1% 20 Feb 2036	1,407,147	1,197,357
BANK AMER CORP	5.375% 11 Sep 2012	5,000,000	5,027,595
BANK AMER CORP	5.75% 01 Dec 2017	4,600,000	4,592,829
BANK AMER FDG CORP	1% 20 Sep 2034	1,290,309	980,644

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BANK AMER FDG CORP	1% 25 May 2035	1,730,622	1,235,323
BARCLAYS BK PLC	1% 29 Sep 2049	4,900,000	2,405,488
BEAR STEARNS ALT A TR	5.507% 25 Sep 2035	347,995	161,849
BEAR STEARNS ALT A TR 2006 6	5.737034% 25 Nov 2036	651,319	303,624
BEAR STEARNS ALT A TR 2006 6	5.84% 25 Oct 2036	783,085	364,816
BEAR STEARNS ARM TR	1% 25 Oct 2035	564,956	432,398
BEAR STEARNS ARM TR	4.4726% 25 May 2033	1,611,245	1,444,495
BEAR STEARNS ARM TR	4.5342% 25 Aug 2033	611,059	484,719
BEAR STEARNS ARM TR	4.55% 25 Aug 2035	1,606,749	1,318,451
BEAR STEARNS ARM TR	5.44% 25 Oct 2034	986,941	581,591
BEAR STEARNS COS INC	6.4% 02 Oct 2017	4,500,000	4,676,301
BEAR STEARNS COS INC	7.25% 01 Feb 2018	4,600,000	5,040,938
BNP PARIBAS	1% 27 Apr 2017	5,000,000	4,316,165
BRAZIL FEDERATIVE REP	10.25% 10 Jan 2028	4,000,000	3,620,000
CANADIAN DOLLAR		111,066	89,969
CATERPILLAR FINL SVCS	5.29313% 09 Oct 2009	8,100,000	7,947,501
CD	5.322% 11 Dec 2049	2,000,000	1,396,193
CHRYSLER FINCO	4.56% 03 Aug 2012	4,974,937	2,554,984
CIT GROUP	5% 13 May 2014	2,900,000	2,416,517
CIT GROUP INC NEW	0%	1,100,000	1,020,061
CIT GROUP INC NEW	3.615% 30 Jan 2009	500,000	499,308
CITIBANK OMNI MASTER TR	5.28125% 23 Dec 2013	5,700,000	5,413,582
CITIGROUP	FUTURES CASH COLLATERAL	3,450,000	3,450,000
CITIGROUP	TBA CASH COLLATERAL	(490,000)	(490,000)
CITIGROUP FUNDING INC	1% 07 May 2010	2,000,000	1,896,140
CITIGROUP INC	5% 15 Sep 2014	6,400,000	5,629,325
CITIGROUP INC	5.5% 11 Apr 2013	12,300,000	11,976,313
CITIGROUP INC	5.85% 02 Jul 2013	4,100,000	3,956,746
CITIGROUP MORTGAGE LOAN TRUST	1.455% 25 May 2037	1,496,212	1,200,266
CITIGROUP MTG LN TR	4.7475% 25 Aug 2035	389,569	293,173
CITIGROUP MTG LN TR	4.9% 25 Oct 2035	1,267,472	800,125
COMMUNITY HEALTH SYS IN	1% 25 Jul 2014	935,979	733,340
COMMUNITY HEALTH SYS IN DD CYH	1% 25 Jul 2014	95,770	75,036
COUNTRYWIDE ALTERNATIVE LN TR	6% 25 Feb 2037	508,805	282,166
CWABS TR	5.43% 25 Jun 2037	2,704,885	2,492,033
CWALT INC	3.665% 25 Nov 2035	679,270	329,455
CWMBS INC	1% 25 Feb 2036	2,962,566	1,219,106
CWMBS INC	1% 25 Jun 2035	1,259,397	854,624
CWMBS INC	3.945766% 25 Jul 2034	1,898,887	1,441,904
CWMBS INC	6% 25 Mar 2035	2,273,675	1,715,657
CWMBS INC	6.25% 25 Dec 2033	776,256	674,032
CWMBS INC	6.5% 25 Jan 2034	778,824	723,090
CWMBS INC PASS THRU CTFS	6.416044% 19 Jun 2031	39,155	39,118
DAIMLERCHRYSLER AUTO TR	4.98% 08 Feb 2011	1,570,084	1,548,968
DEUTSCHE ALT A SECS INC	5.5% 25 Dec 2035	700,000	377,546
DEUTSCHE ALT B SECS MTG LN TR	6.3% 25 Jul 2036	700,000	332,543
EURO CURRENCY		7,373	10,249
EURODOLLAR FUTURES	MAR09 97.25 PUT	(3,512,500)	(26,344)
EURODOLLAR FUTURES	MAR09 98.5 PUT	(1,215,000)	(69,863)
FED HM LN PC POOL 1L0185	1% 01 Aug 2035	19,106,062	18,985,974
FED HM LN PC POOL G04632	5% 01 Aug 2038	27,728,791	28,375,534
FED NATL MTG ASSOC	1.7% 25 Nov 2033	7,163,739	6,959,502
FEDERAL HOME LN MTG CORP	3.655% 25 Jul 2044	5,075,007	4,577,168
FEDERAL HOME LN MTG CORP	4% 15 Aug 2016	1,121,062	1,125,745
FEDERAL HOME LN MTG CORP	5% 15 Jun 2034	3,755,270	3,532,519
FEDERAL HOME LOAN MTG CORP	5% 15 Sep 2027	11,788,091	12,020,790
FEDERAL NATL MTG ASSN	0%	5,026,334	5,288,648
FEDERAL NATL MTG ASSN	1% 27 Oct 2037	4,100,000	3,484,939
FERDERAL NATL MORTGAGE ASSN	6.5% 25 Dec 2045	6,505,839	6,658,323
FHLMC TBA JAN 30 GOLD SINGLE	5% 01 Dec 2099	(27,500,000)	(28,101,563)
FHLMC TBA SEP 30 GOLD SINGLE	5.5% 01 Dec 2099		
FIRST HORIZON ALTERNATIVE MTG	6.25% 25 Aug 2037	555,644	421,227
FNMA TBA DEC 15 SINGLE FAM	4.5% 01 Dec 2099		
FNMA TBA DEC 15 SINGLE FAM	5.5% 01 Dec 2099		
FNMA TBA DEC 30 SINGLE FAM	6.5% 01 Dec 2099		
FNMA TBA JAN 15 SINGLE FAM	4.5% 01 Dec 2099	59,000,000	60,290,625

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FNMA TBA JAN 15 SINGLE FAM	5% 01 Dec 2099	11,500,000	11,801,875
FNMA TBA JAN 15 SINGLE FAM	5% 01 Dec 2099	(14,000,000)	(14,367,500)
FNMA TBA JAN 15 SINGLE FAM	5.5% 01 Dec 2099	76,000,000	78,256,288
FNMA TBA JAN 30 SINGLE FAM	5% 01 Dec 2099	700,000	714,657
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2099	500,000	512,500
FNMA TBA JAN 30 SINGLE FAM	5.5% 01 Dec 2099	(128,900,000)	(132,122,500)
FNMA TBA JAN 30 SINGLE FAM	6.5% 01 Dec 2099	112,000,000	116,305,056
FNMA TBA JUN 30 SINGLE FAM	6% 01 Dec 2099		

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FNMA TBA SEP 30 SINGLE FAM	5% 01 Dec 2099		
FNMA POOL 255899	5.5% 01 Oct 2035		
FNMA POOL 256060	0%	339,067	349,518
FNMA POOL 256677	6% 01 Apr 2027	5,386,255	5,554,016
FNMA POOL 257522	5% 01 Nov 2028	4,587,763	4,697,612
FNMA POOL 725223	0%	38,950,981	40,023,793
FNMA POOL 725386	5.5% 01 Apr 2034	44,728,737	45,932,727
FNMA POOL 735697	1% 01 Jun 2035	20,940,547	21,216,899
FNMA POOL 795297	6.222% 01 Jul 2044	860,371	848,602
FNMA POOL 831810	6% 01 Sep 2036	21,024	21,669
FNMA POOL 831832	0%	638,011	657,577
FNMA POOL 840147	6% 01 Oct 2035	107,708	111,028
FNMA POOL 841068	1% 01 Nov 2034	19,135,219	18,812,866
FNMA POOL 868936	6% 01 May 2036	116,225	119,789
FNMA POOL 870698	6% 01 Aug 2036	740,539	763,250
FNMA POOL 881639	6% 01 Feb 2036	898,503	926,199
FNMA POOL 885543	6% 01 Aug 2036	115,886	119,458
FNMA POOL 887366	6% 01 Jul 2036	734,529	757,055
FNMA POOL 888363	6% 01 May 2037	783,715	807,749
FNMA POOL 891281	0%	108,086	111,400
FNMA POOL 893408	6% 01 Sep 2036	36,973	38,107
FNMA POOL 893452	0%	124,896	128,726
FNMA POOL 894010	6% 01 Oct 2036	1,011,543	1,042,565
FNMA POOL 894312	6% 01 Oct 2036	866,008	892,566
FNMA POOL 895152	0%	85,851	88,484
FNMA POOL 896537	6% 01 Oct 2036	36,346	37,460
FNMA POOL 897819	6% 01 Sep 2036	772,911	796,614
FNMA POOL 899750	5% 01 Jul 2022	3,498,614	3,596,738
FNMA POOL 900295	6% 01 Sep 2036	998,724	1,029,352
FNMA POOL 900303	6% 01 Sep 2036	112,769	116,228
FNMA POOL 902335	6.5% 01 Nov 2036		
FNMA POOL 903122	6% 01 Oct 2036	741,668	764,413
FNMA POOL 903981	6% 01 Nov 2036	153,813	158,530
FNMA POOL 906157	6% 01 Jan 2037	141,548	145,889
FNMA POOL 907766	6% 01 Dec 2036	555,129	572,153
FNMA POOL 909181	5.5% 01 May 2023		
FNMA POOL 911213	6% 01 Jun 2037	998,679	1,029,306
FNMA POOL 914010	6% 01 Mar 2037	766,027	789,477
FNMA POOL 918065	5.5% 01 May 2022	994,279	1,025,751
FNMA POOL 919505	6% 01 Jun 2037		
FNMA POOL 919655	6% 01 Sep 2037	199,730	205,844
FNMA POOL 929056	5.5% 01 Dec 2022	3,973,492	4,099,267
FNMA POOL 929583	5% 01 Jun 2023	0	0
FNMA POOL 933011	6% 01 Sep 2037	0	0
FNMA POOL 934113	5% 01 Jul 2038		
FNMA POOL 960393	6% 01 Dec 2037		
FNMA POOL 964681	5.5% 01 Aug 2023	4,884,371	5,038,490
FNMA POOL 969692	5% 01 Feb 2038		
FNMA POOL 969811	5.5% 01 Feb 2023	11,761,862	12,134,167
FNMA POOL 974728	5% 01 Apr 2038		
FNMA POOL 983362	0%		
FNMA POOL 988389	5.5% 01 Sep 2023	995,731	1,027,150
FNMA POOL 990217	6.5% 01 Sep 2038		
FNMA POOL 990968	5.5% 01 Sep 2023	4,051,491	4,179,330
FNMA POOL 992494	5.5% 01 Oct 2023	996,517	1,027,960
FNMA POOL 993021	5.5% 01 Oct 2023	1,989,721	2,052,503
FNMA POOL 993918	5% 01 Nov 2038		
FNMA POOL 994419	6% 01 Nov 2038	999,026	1,029,508
FNMA POOL 995018	5.5% 01 Jun 2038	40,029,751	41,110,242
FNMA POOL 995023	5.5% 01 Aug 2037	906,429	930,261
FNMA POOL 995024	5.5% 01 Oct 2038	908,802	933,265
FNMA TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	65,000,000	66,909,375
FORD CR AUTO OWNER	1.45625% 15 Jan 2011	2,700,000	2,611,217
FORD CR AUTO OWNER TR	1.97625% 15 Jun 2012	2,700,000	2,462,951
FORD CREDIT AUTO OWNER TR	1.75625% 15 Dec 2010	1,382,199	1,348,598
GAZPROM O A O	7.343% 11 Apr 2013	700,000	567,000

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GEN ELEC CAP CORP	1% 15 Sep 2066	3,400,000	2,589,864
GENERAL ELEC CAP CORP	1.30125% 10 May 2010	3,000,000	2,825,982
GENERAL ELEC CAP CORP FDIC GTD	3.1156% 09 Dec 2011	21,400,000	21,763,372
GENERAL MTRS ACCEP CORP	7.25% 02 Mar 2011	1,200,000	1,019,802
GERMANY(FED REP)	4.25% 04 Jul 2039	6,800,000	10,735,205
GNMA I TBA AUG 30 SINGLE FAM	6% 01 Dec 2099		
GNMA I TBA DEC 30 SINGLE FAM	6% 01 Dec 2099		
GNMA I TBA JAN 30 SINGLE FAM	6% 01 Dec 2099	25,800,000	26,614,300

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GNMA I TBA JUL 30 SINGLE FAM	6% 01 Dec 2099		
GNMA I TBA SEP 30 SINGLE FAM	6% 01 Dec 2099		
GNMA POOL 617583	6% 15 Jun 2037	4,149,323	4,288,676
GNMA POOL 617790	6% 15 Nov 2037	88,716	91,696
GNMA POOL 617839	6% 15 Dec 2037		
GNMA POOL 618785	6% 15 Jan 2037	950,870	982,804
GNMA POOL 626304	6% 15 Aug 2036	23,061	23,842
GNMA POOL 651815	6% 15 May 2036	704,882	728,766
GNMA POOL 653656	6% 15 Jul 2036	20,447	21,140
GNMA POOL 658084	6% 15 Sep 2036	363,926	376,257
GNMA POOL 658570	6% 15 Aug 2036	20,520	21,216
GNMA POOL 659610	6% 15 Aug 2036	481,853	498,180
GNMA POOL 661183	6% 15 Nov 2037	486,157	502,484
GNMA POOL 664500	6% 15 Dec 2037	174,368	180,224
GNMA POOL 665963	6% 15 Feb 2038	5,396,091	5,577,317
GNMA POOL 667331	6% 15 Mar 2037	891,101	921,028
GNMA POOL 669020	6% 15 May 2037	980,370	1,013,295
GNMA POOL 670145	6% 15 Aug 2037	5,523,019	5,708,508
GNMA POOL 671251	6% 15 Mar 2038	64,277	66,435
GNMA POOL 671458	6% 15 Aug 2037	3,715,720	3,840,511
GNMA POOL 672369	6% 15 Nov 2037	305,516	315,777
GNMA POOL 674126	6% 15 Jul 2038	1,992,224	2,059,132
GNMA POOL 674128	6% 15 Jul 2038	3,803,439	3,931,176
GNMA POOL 675326	6% 15 Apr 2038	219,144	226,504
GNMA POOL 676665	6% 15 Jan 2038	231,334	239,103
GNMA POOL 677591	6% 15 Dec 2037	973,404	1,006,096
GNMA POOL 679239	6% 15 Dec 2037		
GNMA POOL 679844	6% 15 Nov 2037	100,591	103,969
GNMA POOL 680598	6% 15 Dec 2037	1,786,095	1,846,080
GNMA POOL 680615	6% 15 Dec 2037	48,557	50,188
GNMA POOL 681423	6% 15 Jul 2038	524,497	542,112
GNMA POOL 683344	6% 15 Mar 2038	669,247	691,723
GNMA POOL 683868	6% 15 Feb 2038	896,795	926,913
GNMA POOL 684110	6% 15 Feb 2038	818,559	846,050
GNMA POOL 684666	6% 15 Mar 2038		
GNMA POOL 684750	6% 15 Apr 2038	872,699	902,008
GNMA POOL 684805	6% 15 Apr 2038	294,181	304,061
GNMA POOL 686103	6% 15 Jul 2038	5,757,199	5,950,552
GNMA POOL 687060	6% 15 Jul 2038	1,199,798	1,240,093
GNMA POOL 687726	6% 15 Jul 2038	7,647,348	7,904,181
GNMA POOL 689508	6% 15 Jul 2038	488,351	504,752
GNMA POOL 690158	6% 15 Aug 2038	3,735,805	3,861,271
GNMA POOL 690159	6% 15 Aug 2038	1,387,647	1,434,250
GNMA POOL 690388	6% 15 Jul 2038	49,569	51,234
GNMA POOL 691310	6% 15 Aug 2038	2,933,887	3,032,420
GNMA POOL 691315	6% 15 Aug 2038	13,053,541	13,491,938
GNMA POOL 695226	6% 15 Aug 2038	1,488,162	1,538,141
GNMA POOL 695835	6% 15 Aug 2038	1,542,374	1,594,174
GNMA POOL 782163	6% 15 Jun 2037	726,321	751,077
GNMA POOL 782215	6% 15 Nov 2037	11,348,765	11,735,748
GNMA POOL 782220	6% 15 Nov 2037	585,621	605,590
GNMA POOL 782253	6% 15 Jan 2038	211,467	218,679
GOLDMAN FUTURES CASH	COLLATERAL FEDL01	2,241,000	2,241,000
GOLDMAN SACHS GROUP INC	4.5% 15 Jun 2010	4,000,000	3,941,556
GOLDMAN SACHS GROUP INC	6.15% 01 Apr 2018	3,500,000	3,363,364
GOLDMAN SACHS GROUP INC MTN	1.9625% 23 Jul 2009	5,000,000	4,868,920
GOVERNMENT NATL MTG ASSN	6% 16 Jun 2034	2,448,000	2,626,105
GOVERNMENT NATL MTG ASSN	6.112% 16 Sep 2042	2,897,988	3,236,469
GREENWICH CAPITAL COMM FND	5.444% 10 Mar 2039	4,900,000	3,729,546
GS MTG SECS TR	5.56% 10 Nov 2039	5,000,000	3,965,971
HARBORVIEW MTG LN TR	3.23% 19 Sep 2046	560,715	228,397
HOME DEPOT INC	0%	4,500,000	4,251,290
HSI ASSET SEC CORP TR 2006 HE2	1% 25 Dec 2036	503,432	446,869
HSI ASSET SECURITIZATION CORP	4.915% 25 Oct 2036	507,917	438,185
J P MORGAN CHASE COML MTG SECS	5.336% 15 May 2047	3,500,000	2,625,618
J P MORGAN MTG TR 2007 A1	1% 25 Jul 2035	3,681,315	1,324,006

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J P MORGAN TERM REPO	0.03% 02 Jan 2009	19,000,000	19,000,000
J P MPRGAN CHASE COML MTG SECS	4.575% 15 Jul 2042	1,000,000	917,020
JP MORGAN CHASE + CO MED TERM	0.58313% 07 May 2010	8,000,000	7,805,256
JP MORGAN CHASE COML MTG SECS	5.42% 15 Jan 2049	11,500,000	8,130,124
JP MORGAN MTG ACQUISITION TR	1% 25 Jul 2036	568,744	561,606
LB UBS COML MTG TR	5.156% 15 Feb 2031	550,000	436,647
LEHMAN BROS HLDGS INC	5.625% 24 Jan 2013	4,100,000	389,500
LEHMAN BROTHERS HLDGS INC	1% 23 Jan 2009	5,300,000	477,000

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LEHMAN BROTHERS INC	TBA CASH COLLATERAL	700,000	700,000
LEHMAN XS TR	0.5593% 25 Apr 2046	574,772	459,678
LONG BEACH MTG LN TR	5.6% 25 Oct 2034	3,092	1,046
LZ9P LIF APUT UK 90DAY LIB	DEC09 92 PUT	(7,625,000)	
MACQUARIE BK LTD SR	4.1% 17 Dec 2013	27,700,000	28,249,911
MASSACHUSETTS EDL FING AUTH	1% 25 Oct 2038	2,617,406	1,986,365
MASTR ALTERNATIVE LN TR	3.295% 25 Apr 2036	681,193	213,368
MERRILL LYNCH + CO INC	5.45% 05 Feb 2013	7,000,000	6,728,722
MERRILL LYNCH + CO INC	6.15% 25 Apr 2013	3,900,000	3,864,467
MERRILL LYNCH + CO INC	6.875% 25 Apr 2018	11,400,000	11,924,696
MEXICAN PESO (NEW)		34,360	2,481
ML CFC COML MGT	5.172% 12 Dec 2049	7,626,000	5,735,574
ML CFC COML MTG TR	5.378% 12 Aug 2048	2,500,000	1,848,068
ML CFC COML MTG TR	5.485% 12 Mar 2051	2,500,000	1,721,205
MORGAN STANLEY	4.75% 01 Apr 2014	5,700,000	4,342,767
MORGAN STANLEY ABS CAP I INC T	2.195% 25 Jul 2037	2,748,158	2,205,375
MORGAN STANLEY CAP I TR	5.809% 12 Dec 2049	1,800,000	1,347,859
MORGAN STANLEY CAP I TR	5.881013% 11 Jun 2049	2,150,000	1,592,878
MORGAN STANLEY GROUP INC	1% 18 Jan 2011	2,900,000	2,469,275
MORGAN STANLEY GROUP INC	1.18438% 15 Jan 2010	8,100,000	7,442,223
MORGAN STANLEY GROUP INC	2.4975% 09 Feb 2009	5,300,000	5,273,595
MORGAN STANLEY GROUP INC	6.25% 28 Aug 2017	4,600,000	3,918,680
MORGAN STANLEY MTG LN TR	1% 25 Apr 2037	619,684	505,220
MORGAN STANLEY MTG LN TR	6% 31 Dec 2037	553,464	248,367
NATIONAL CITY CORP	4% 01 Feb 2011	1,200,000	1,093,000
NY COMMUNITY BANK FDIC GTD TLG	3% 16 Dec 2011	13,700,000	14,067,297
POUND STERLING		307,276	441,786
RABOBANK CAPITAL FUND II	1% 31 Dec 2049	4,000,000	2,116,120
RALI SER 2006 QO6 TR	3.315% 25 Jun 2046	1,183,082	483,307
RALI SER 2006 QS7 TR	6% 25 Jun 2036	2,432,454	1,491,515
REGIONS BANK FDIC GTD TLGP	3.25% 09 Dec 2011	4,600,000	4,785,661
RESIDENTIAL ACCREDIT LNS INC	1% 24 Oct 2045	491,937	226,139
RESIDENTIAL ASSET SECS TR	0.9218% 25 Jan 2046	1,424,434	639,633
RESIDENTIAL FDG MTG SEC 1	5.25% 25 Mar 2034	1,596,643	1,453,553
ROYAL BANK OF CANADA	SWAP CASH COLLATERAL USD	1,740,000	1,740,000
ROYAL BK SCOTLAND GROUP PLC	1% 21 Aug 2009	7,600,000	7,555,031
SIEMENS FINANCIERINGSMAATSCHAP	6.125% 17 Aug 2026	1,000,000	972,450
SLC STUDENT LN TR	3.71875% 15 Jun 2021	5,600,000	4,410,874
SLM CORP	4.495% 15 Nov 2011	700,000	695,233
SLM CORP	5% 01 Oct 2013	900,000	643,968
SLM CORP	8.45% 15 Jun 2018	1,500,000	1,185,932
SLM CORP MEDIUM TERM NTS	1.31938% 26 Jul 2010	1,800,000	1,536,266
SLM STUDENT LN TR	4.31125% 25 Apr 2023	8,800,000	8,247,534
SLM STUDENT LN TR 2007 7	3.865% 25 Jan 2022	3,000,000	2,678,865
SLM STUDENT LN TR 2008 7	3.36369% 25 Oct 2017	4,600,000	4,155,919
SMALL BUSINESS ADMIN PARTN CTF	5.725% 10 Sep 2018	1,100,000	1,116,821
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	6,276,388	6,276,388
STRUCTURED ASSET MTG INVTS II	0.68375% 25 Apr 2036	1,346,261	547,508
STRUCTURED ASSET MTG INVTS II	1% 19 Jul 2035	1,268,718	856,242
STRUCTURED ASSET MTG INVTS II	1% 25 May 2046	2,521,701	1,068,363
SUNTRUST BANK FDIC GTD TLGP	3% 16 Nov 2011	4,600,000	4,756,878
SWAP CITIBANK COC	SWAP CASH COLLATERAL USD	290,000	290,000
SWAP DEUTSCHE COC	SWAP CASH COLLATERAL USD	15,180,000	15,180,000
SWAP GOLDMAN BOC	SWAP CASH COLLATERAL USD	(1,010,000)	(1,010,000)
SWAP GOLDMAN COC	SWAP CASH COLLATERAL USD	530,000	530,000
SWAP HSBC BOC	SWAP CASH COLLATERAL USD	(2,010,000)	(2,010,000)
SWAP MORGAN STANLEY BOC	SWAP CASH COLLATERAL USD	(300,000)	(300,000)
SWAP MORGAN STANLEY COC	SWAP CASH COLLATERAL USD	5,360,000	5,360,000
SWAP RBOS COC	SWAP CASH COLLATERAL USD	4,620,000	4,620,000
SWAPTION (317U141A0)	JUL09 4.9 CALL	(100,000,000)	(15,560,913)
SWAPTION (317U142A9)	JUL09 4.25 CALL	300,000,000	14,754,099
SWPC00P00 CDS USD P F .92000	0.9% 20 Jun 2013	(1,400,000)	(1,400,000)
SWPC00P00 CDS USD R F .00000	0% 20 Jun 2013	1,400,000	1,433,056
SWPC01Y24 CDS USD P V 03MEVENT	1% 20 Jun 2010	(5,000,000)	(5,246,075)
SWPC01Y24 CDS USD R F 1.10000	1.1% 20 Jun 2010	5,000,000	5,000,000
SWPC01Z07 CDS USD P F .79000	0.79% 20 Sep 2013	(3,700,000)	(3,700,000)

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SWPC01Z07 CDS USD R V 03MLIBOR	1% 20 Sep 2013	3,700,000	3,774,425
SWPC01Z64 CDS USD P F .69000	0.69% 20 Sep 2013	(9,500,000)	(9,500,000)
SWPC01Z64 CDS USD R V 03MEVENT	1% 20 Sep 2013	9,500,000	9,574,957
SWPC06R39 CDS USD P V 03MEVENT	1% 20 Jun 2010	(1,400,000)	(1,470,468)
SWPC06R39 CDS USD R F 1.02000	1.02% 20 Jun 2010	1,400,000	1,400,000
SWPC0A179 CDS USD P V 03MLIBOR	1% 20 Dec 2013	(6,600,000)	(6,740,628)
SWPC0A179 CDS USD R F 1.50000	1.5% 20 Dec 2013	6,600,000	6,600,000
SWPC143A3 CDS EUR P F .89000	0.89% 20 Dec 2013	(2,400,000)	(3,336,118)

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SWPC143A3 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,389,301
SWPC144A2 CDS EUR P F .89000	0.89% 20 Dec 2013	(2,400,000)	(3,336,118)
SWPC144A2 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,389,301
SWPC145A1 CDS EUR P F .90000	0.9% 20 Dec 2013	(2,400,000)	(3,340,245)
SWPC145A1 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,336,118
SWPC146A0 CDS EUR P F .90000	0.9% 20 Dec 2013	(2,400,000)	(3,340,245)
SWPC146A0 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,336,118
SWPC153A0 CDS USD P F .89000	0.89% 20 Sep 2013	(2,500,000)	(2,500,000)
SWPC153A0 CDS USD R V 03MEVENT	1% 20 Sep 2013	2,500,000	2,784,491
SWPC154A9 CDS EUR P F .64000	0.64% 20 Dec 2013	(2,400,000)	(3,336,118)
SWPC154A9 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,449,887
SWPC155A8 CDS EUR P F .64000	0.64% 20 Dec 2013	(900,000)	(1,251,044)
SWPC155A8 CDS EUR R V 03MEVENT	1% 20 Dec 2013	900,000	1,293,709
SWPC156A7 CDS EUR P F .76000	0.76% 20 Dec 2013	(2,400,000)	(3,336,118)
SWPC156A7 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,449,032
SWPC157A6 CDS EUR P F .76000	0.76% 20 Dec 2013	(900,000)	(1,251,044)
SWPC157A6 CDS EUR R V 03MEVENT	1% 20 Dec 2013	900,000	1,293,387
SWPC158A5 CDS EUR P F 1.14000	1.14% 20 Dec 2013	(1,200,000)	(1,668,059)
SWPC158A5 CDS EUR R V 03MEVENT	1% 20 Dec 2013	1,200,000	1,953,328
SWPC159A4 CDS EUR P F 1.14000	1.14% 20 Dec 2013	(1,500,000)	(2,085,074)
SWPC159A4 CDS EUR R V 03MEVENT	1% 20 Dec 2013	1,500,000	2,441,660
SWPC165A6 CDS EUR P F .57000	0.57% 20 Dec 2013	(700,000)	(973,034)
SWPC165A6 CDS EUR R V 03MEVENT	1% 20 Dec 2013	700,000	1,015,921
SWPC168A3 CDS EUR P F .59000	0.59% 20 Dec 2013	(2,400,000)	(3,336,118)
SWPC168A3 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,400,000	3,480,308
SWPC171A8 CDS EUR P F .71000	0.71% 20 Dec 2013	(2,500,000)	(3,475,123)
SWPC171A8 CDS EUR R V 03MEVENT	1% 20 Dec 2013	2,500,000	3,621,738
SWPC172A7 CDS EUR P F .71000	0.71% 20 Dec 2013	(100,000)	(139,005)
SWPC172A7 CDS EUR R V 03MEVENT	1% 20 Dec 2013	100,000	144,870
SWPC173A6 CDS EUR P F .92000	0.92% 20 Dec 2013	(1,900,000)	(2,641,093)
SWPC173A6 CDS EUR R V 03MEVENT	1% 20 Dec 2013	1,900,000	2,646,547
SWPC174A5 CDS EUR P F .95000	0.95% 20 Dec 2013	(500,000)	(695,025)
SWPC174A5 CDS EUR R V 03MEVENT	1% 20 Dec 2013	500,000	695,542
SWPC176A3 CDS USD P F .89500	0.895% 20 Sep 2013	(1,200,000)	(1,200,000)
SWPC176A3 CDS USD R V 03MEVENT	1% 20 Sep 2013	1,200,000	1,336,315
SWPC40417 CDS USD P V 00MEVENT	1% 20 Dec 2012	(9,710,762)	(10,043,131)
SWPC40417 CDS USD R F 2.05250	2.0525% 20 Dec 2012	9,710,762	9,710,762
SWPC95J72 CDS USD P F .00000	1% 20 Mar 2010	(4,000,000)	(4,000,000)
SWPC95J72 CDS USD R F 8.25000	8.25% 20 Mar 2010	4,000,000	4,369,392
SWPC95N77 CDS USD P F 1.55000	1.55% 20 Jun 2013	(8,003,200)	(8,003,200)
SWPC95N77 CDS USD R V 00MEVENT	1% 20 Jun 2013	8,003,200	8,196,543
SWPC97Z21 CDS USD P F .77000	0.77% 20 Sep 2013	(1,700,000)	(1,700,000)
SWPC97Z21 CDS USD R V 03MLIBOR	1% 20 Sep 2013	1,700,000	1,735,678
SWU0076J5 IRS USD P F 3.00000	3% 17 Jun 2029	(900,000)	(921,497)
SWU0076J5 IRS USD R V 03MLIBOR	1% 17 Jun 2029	900,000	900,000
SWU0113J0 IRS USD P F 3.00000	3% 17 Jun 2029	(30,800,000)	(31,535,678)
SWU0113J0 IRS USD R V 03MLIBOR	1% 17 Jun 2029	30,800,000	30,800,000
SWU0129H6 IRS GBP P V 06MLIBOR	1% 18 Mar 2012	(13,300,000)	(19,122,081)
SWU0129H6 IRS GBP R F 5.00000	5% 18 Mar 2012	13,300,000	20,306,105
SWU0143J4 IRS USD P F 3.00000	3% 17 Jun 2029	(900,000)	(921,497)
SWU0143J4 IRS USD R V 03MLIBOR	1% 17 Jun 2029	900,000	900,000
SWU015757 IRS BRL P V 00MBRCDI	1% 02 Jan 2012	(9,400,000)	(4,030,875)
SWU015757 IRS BRL R F 13.84500	13.845% 02 Jan 2012	9,400,000	4,158,181
SWU022084 IRS BRL P F 1.00000	1% 02 Jan 2012	(53,700,000)	(23,027,444)
SWU022084 IRS BRL R F 14.76500	14.765% 02 Jan 2012	53,700,000	24,114,107
SWU0237D4 IRS GBP P V 06MLIBOR	1% 17 Sep 2013	(25,200,000)	(36,231,311)
SWU0237D4 IRS GBP R F 5.00000	5% 17 Sep 2013	25,200,000	39,075,922
SWU0252E2 IRS USD P F 5.00000	5% 17 Dec 2038	(10,600,000)	(15,427,063)
SWU0252E2 IRS USD R V 03MLIBOR	1% 17 Dec 2038	10,600,000	10,600,000
SWU0287H4 IRS GBP P V 06MLIBOR	1% 18 Mar 2014	(25,600,000)	(36,806,411)
SWU0287H4 IRS GBP R F 4.00000	4% 18 Mar 2014	25,600,000	38,285,638
SWU0288H3 IRS GBP P V 06MLIBOR	1% 18 Mar 2014	(6,700,000)	(9,632,928)
SWU0288H3 IRS GBP R F 4.00000	4% 18 Mar 2014	6,700,000	10,020,069
SWU0289H2 IRS USD P F 4.00000	4% 17 Jun 2019	(9,300,000)	(10,399,379)
SWU0289H2 IRS USD R V 03MLIBOR	1% 17 Jun 2019	9,300,000	9,300,000
SWU0318G9 IRS EUR P V 06MEURIB	1% 18 Mar 2014	(14,000,000)	(19,460,689)

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SWU0318G9 IRS EUR R F 4.50000	4.5% 18 Mar 2014	14,000,000	20,580,504
SWU0324G1 IRS GBP P V 06MLIBOR	1% 18 Mar 2014	(13,100,000)	(18,834,531)
SWU0324G1 IRS GBP R F 5.00000	5% 18 Mar 2014	13,100,000	20,458,951
SWU0353G5 IRS GBP P V 06MLIBOR	1% 18 Mar 2014	(30,000,000)	(43,132,513)
SWU0353G5 IRS GBP R F 5.00000	5% 18 Mar 2014	30,000,000	46,852,559
SWU0377E2 IRS USD P F 5.00000	5% 17 Dec 2038	(1,900,000)	(2,765,228)
SWU0377E2 IRS USD R V 03MLIBOR	1% 17 Dec 2038	1,900,000	1,900,000
SWU0407E6 IRS USD P F 5.00000	5% 17 Dec 2038	(10,100,000)	(14,699,371)

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SWU0407E6 IRS USD R V 03MLIBOR	1% 17 Dec 2038	10,100,000	10,100,000
SWU0437H3 IRS EUR P V 06MEURIB	1% 18 Mar 2019	(6,700,000)	(9,313,330)
SWU0437H3 IRS EUR R F 4.25000	4.25% 18 Mar 2019	6,700,000	9,704,427
SWU0465G0 IRS GBP P F 5.00000	5% 18 Mar 2019	(16,800,000)	(27,325,109)
SWU0465G0 IRS GBP R V 06MLIBOR	1% 18 Mar 2019	16,800,000	24,154,207
SWU0491D5 IRS GBP P F 5.00000	5% 17 Sep 2018	(2,300,000)	(3,722,726)
SWU0491D5 IRS GBP R V 06MLIBOR	1% 17 Sep 2018	2,300,000	3,306,826
SWU0504G3 IRS EUR P V 06MEURIB	1% 18 Mar 2014	(11,000,000)	(15,290,541)
SWU0504G3 IRS EUR R F 4.50000	4.5% 18 Mar 2014	11,000,000	16,170,396
SWU0620H0 IRS JPY P F 1.50000	1.5% 17 Dec 2013	(4,400,000,000)	(49,787,324)
SWU0620H0 IRS JPY R V 06MLIBOR	1% 17 Dec 2013	4,400,000,000	48,538,334
SWU0674E2 IRS USD P F 5.00000	5% 17 Dec 2038	(26,000,000)	(37,839,965)
SWU0674E2 IRS USD R V 03MLIBOR	1% 17 Dec 2038	26,000,000	26,000,000
SWU0749F0 IRS CAD P F 4.25000	4.25% 20 Dec 2013	(33,800,000)	(30,821,905)
SWU0749F0 IRS CAD R V 03MLIBOR	1% 20 Dec 2013	33,800,000	27,379,506
SWU0765E2 IRS GBP P F 5.50000	5.5% 17 Sep 2018	(5,200,000)	(8,727,069)
SWU0765E2 IRS GBP R V 99MLIBOR	1% 17 Sep 2018	5,200,000	7,476,302
SWU0794G2 IRS GBP P V 06MLIBOR	1% 18 Mar 2014	(3,400,000)	(4,888,351)
SWU0794G2 IRS GBP R F 5.00000	5% 18 Mar 2014	3,400,000	5,309,957
SWU0895E5 IRS CAD P F 4.25000	4.25% 20 Dec 2013	(22,000,000)	(20,061,595)
SWU0895E5 IRS CAD R V 06MCDOR	1% 20 Dec 2013	22,000,000	17,820,980
SWU0953F1 IRS EUR P V 12MEURIB	1200% 17 Sep 2013	(28,200,000)	(39,199,387)
SWU0953F1 IRS EUR R F 4.00000	4% 17 Sep 2013	28,200,000	40,433,854
SWU095742 IRS BRL P F .00000	0% 02 Jan 2012	(17,300,000)	(7,418,525)
SWU095742 IRS BRL R F .00000	0% 02 Jan 2012	17,300,000	8,164,065
TARGET CORP	5.125% 15 Jan 2013	600,000	592,418
THORNBURG MTG SECS TR	5.44% 25 Apr 2036	2,500,000	2,475,906
TIME WARNER INC NEW	1% 13 Nov 2009	7,100,000	6,833,928
TXU (TCEH)	6.59625% 10 Oct 2014	1,984,943	1,385,325
U K TREAS BONDS FUTURES	10-Dec-09	9,000,000	
UBS PFD FDG TR 11	1% 29 Jun 2049	5,000,000	2,477,305
UNICREDITO ITALIANO NY	1.1562% 18 May 2009	5,600,000	5,597,732
UNITED STATES TREAS BDS	3.625% 15 Apr 2028	18,503,100	22,043,261
UNITED STATES TREAS BILLS	0.01% 19 Feb 2009	3,800,000	3,799,875
UNITED STATES TREAS BILLS	0.01% 26 Feb 2009	500,000	499,881
UNITED STATES TREAS BILLS	0.3289212% 15 Jan 2009	2,000,000	1,999,990
UNITED STATES TREAS BILLS	0.385% 22 Oct 2009	370,000	368,997
UNITED STATES TREAS BILLS	1.598% 18 Sep 2008	14,400,000	14,389,027
UNITED STATES TREAS NTS	1.875% 15 Jul 2015	33,414,000	31,563,165
US DOLLAR		(2,689,183)	(2,689,183)
VANDERBILT MTG + FIN INC	5.18% 07 Jun 2018	1,257,376	1,248,650
VERIZON COMMUNICATIONS INC	4.35% 15 Feb 2013	3,800,000	3,675,303
WACHOVIA BK NATL ASSN	1% 02 Dec 2010	2,750,000	2,556,802
WACHOVIA BK NATL ASSN	4.875% 01 Feb 2015	6,900,000	6,606,067
WACHOVIA CORP	5.5% 01 May 2013	4,500,000	4,449,785
WACHOVIA CORP	5.75% 01 Feb 2018	300,000	300,597
WACHOVIA CORP NEW	5.25% 01 Aug 2014	1,300,000	1,210,968
WACHOVIA CORP NEW	5.3% 15 Oct 2011	2,300,000	2,218,178
WAMU MTG CTFS	5.384% 25 Aug 2046	1,639,872	859,024
WAMU MTG PASS THROUGH CTFS	1% 25 Jul 2047	725,939	296,575
WAMU MTG PASS THRU CTFS	1% 25 Aug 2046	2,229,896	862,531
WASHINGTON MUTUAL	1% 25 Sep 2033	911,003	784,243
WELLS FARGO + CO NEW	4.625% 09 Aug 2010	4,000,000	4,018,392
WELLS FARGO + CO NEW	5.27% 23 Mar 2010	7,800,000	7,643,805
WELLS FARGO MTG BACKED SEC	1% 25 Mar 2036	1,289,410	843,159
WELLS FARGO MTG BACKED SECS TR	4.5965% 25 Dec 2033	3,878,233	3,079,451
Sub-Total: Fund 5736 / PIMCo 10 of 11			\$ 1,164,451,276

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
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AMERADA HESS CORP	6.65% 15 Aug 2011	3,751,000	\$	3,749,515
AMERISOURCEBERGEN CORP	5.875% 15 Sep 2015	220,000		192,276
ANADARKO FIN CO	6.75% 01 May 2011	3,930,000		3,931,407
APACHE CORP	6.25% 15 Apr 2012	2,520,000		2,639,085
BANC AMER ALTERNATIVE LN TR	4.5% 25 Dec 2018	4,948,151		4,710,021
BANC AMER FDG CORP	1% 20 Mar 2035	2,424,946		1,713,596
BANC AMER FDG CORP	6% 20 May 2033	581,892		569,891
BANC AMER MTG SECS INC	1% 25 May 2033	2,999,649		2,113,675
BARCLAYS BK PLC	1% 29 Apr 2049	1,230,000		813,350

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BAXTER FINCO BV	4.75% 15 Oct 2010	2,160,000	2,153,894
BEAR STEARNS ARM TR	1% 25 Oct 2035	10,000,000	4,819,055
BEAR STEARNS COS INC	6.4% 02 Oct 2017	4,220,000	4,385,331
BRITISH TELECOMMUNICATIONS PLC	1% 15 Dec 2010	6,150,000	6,326,499
CAPMARK FINANCIAL GROUP	5.875% 10 May 2012	2,000,000	477,694
CLEAR CHANNEL COMMUNICATIONS	4.25% 15 May 2009	8,190,000	7,207,200
COLOMBIA REP	3.0375% 16 Nov 2015	640,000	542,400
COLUMBIA/HCA HEALTHCARE CORP	7.69% 15 Jun 2025	1,380,000	647,844
COMCAST CABLE COMM INC	6.875% 15 Jun 2009	6,718,000	6,749,481
CONTINENTAL AIRLS	6.703% 15 Dec 2022	1,862,428	1,396,821
CONTINENTAL AIRLS	6.9% 02 Jul 2019	2,827,482	2,261,986
COUNTRYWIDE FINL CORP	5.10375% 24 Mar 2009	9,120,000	9,045,800
CREDIT SUISSE FIRST BOSTON MTG	4.605364% 25 Jun 2034	2,838,870	2,082,189
CSC HLDGS INC	6.75% 15 Apr 2012	30,000	27,450
CSC HLDGS INC	7.625% 01 Apr 2011	267,000	251,648
CWALT INC	6% 25 Feb 2034	825,827	643,629
DEUTSCHE TELEKOM INTL	8.5% 15 Jun 2010	4,070,000	4,192,401
DEVON FING CORP U L C	6.875% 30 Sep 2011	1,700,000	1,715,574
DOMINION RES INC VA NEW	4.75% 15 Dec 2010	1,600,000	1,582,059
EASTMAN KODAK CO	7.25% 15 Nov 2013	3,680,000	2,373,600
EL PASO ENERGY CORP DEL	6.75% 15 May 2009	2,850,000	2,809,282
ELECTRONIC DATA SYS CORP	7.125% 15 Oct 2009	8,350,000	8,488,819
FED HM LN PC POOL 1B2719	4.517% 01 Jan 2035	4,942,503	4,953,270
FEDERAL HOME LN BKS	3.5% 10 Dec 2010	17,480,000	18,221,921
FEDERAL HOME LN MTG CORP	2.75% 11 Apr 2011	9,690,000	9,932,047
FEDERAL HOME LN MTG CORP	3.875% 29 Jun 2011	9,030,000	9,609,843
FEDERAL HOME LN MTG CORP	5% 18 Oct 2010	4,700,000	5,003,648
FEDERAL HOME LN MTG CORP	5.125% 23 Aug 2010	2,600,000	2,768,880
FHLMC TBA JAN 30 GOLD SINGLE	5% 01 Dec 2099	300,000	306,563
FIRSTENERGY CORP	6.45% 15 Nov 2011	1,100,000	1,039,782
FNMA TBA JAN 30 SINGLE FAM	5% 01 Dec 2099	32,300,000	32,976,297
FNMA POOL 745000	6% 01 Oct 2035	537,996	554,580
FNMA POOL 783579	4.332% 01 Jan 2035	3,070,613	2,970,197
FNMA POOL 809987	1% 01 Mar 2035	4,902,268	4,902,959
FNMA POOL 813844	0%	5,294,893	5,387,129
FNMA POOL 878174	5.5% 01 Aug 2036	137,914	141,540
FNMA POOL 889697	6% 01 Jul 2038	1,553,306	1,600,700
FNMA POOL 889802	5% 01 Jul 2037	6,974,326	7,130,456
FNMA POOL 889852	5.5% 01 May 2035	582,753	599,441
FNMA POOL 912772	5.5% 01 Mar 2037	619,140	635,384
FNMA POOL 914752	5.5% 01 Apr 2037	218,307	224,035
FNMA POOL 914803	5.5% 01 Apr 2037	205,367	210,755
FNMA POOL 916417	5.5% 01 May 2037	143,971	147,748
FNMA POOL 918662	5.5% 01 Jun 2037	541,896	556,113
FNMA POOL 918778	5.5% 01 Jun 2037	220,281	226,060
FNMA POOL 929681	5.5% 01 Jun 2038	546,855	561,148
FNMA POOL 933763	5.5% 01 Apr 2038	604,758	620,624
FNMA POOL 934304	5% 01 Jun 2038	1,985,617	2,029,448
FNMA POOL 938782	5.5% 01 Jun 2037	148,835	152,740
FNMA POOL 940950	5.5% 01 Sep 2037	170,785	175,266
FNMA POOL 944743	5.5% 01 Jul 2037	294,974	302,713
FNMA POOL 946922	5.5% 01 Sep 2037	227,018	232,974
FNMA POOL 960482	5.5% 01 Jan 2038	636,086	652,774
FNMA POOL 961922	5.5% 01 Mar 2038	141,839	145,546
FNMA POOL 964213	5.5% 01 Jul 2038	139,227	142,866
FNMA POOL 967475	5.5% 01 Jan 2038	241,517	247,854
FNMA POOL 973340	5.5% 01 Feb 2038	151,892	155,862
FNMA POOL 974590	5.5% 01 Mar 2038	666,574	683,996
FNMA POOL 974855	5.5% 01 Apr 2038	144,315	148,087
FNMA POOL 975869	5.5% 01 May 2038	153,402	157,412
FNMA POOL 976541	5.5% 01 May 2038	49,693	50,992
FNMA POOL 982457	0%	558,221	572,811
FNMA POOL 983361	5% 01 Aug 2038	310,951	317,815
FNMA POOL 983362	0%	619,030	635,209
FNMA POOL 984331	5.5% 01 May 2038	298,435	306,235
FNMA POOL 984819	5% 01 Jul 2038	582,743	595,606

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FNMA POOL 986042	5.5% 01 Jul 2038	624,635	640,961
FORD MTR CR CO	7.12688% 13 Jan 2012	13,290,000	8,638,500
FRANCE TELECOM SA	7.75% 01 Mar 2011	3,630,000	3,819,864
FREEPOR T MCMORAN COPPER + GOLD	8.375% 01 Apr 2017	50,000	41,000
GENERAL ELEC CAP CORP MTN	5.625% 01 May 2018	3,900,000	3,928,271
GENERAL ELEC CAP CORP MTN	6.375% 15 Nov 2067	1,425,000	895,711
GLITNIR BANKI HF	6.693% 15 Jun 2016	340,000	51
GLITNIR BANKI HF MTN	5.8% 21 Jan 2011	7,970,000	378,575

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GMAC LLC	6% 15 Dec 2011	10,310,000	8,176,211
GNMA I TBA JAN 30 SINGLE FAM	6% 01 Dec 2009	6,000,000	6,189,372
GNMA POOL 605656	5% 15 Aug 2034	526,720	541,999
GOLDMAN SACHS GROUP INC	6.6% 15 Jan 2012	1,800,000	1,775,997
HERTZ CORP	10.5% 01 Jan 2016	10,000	4,563
HERTZ CORP	8.875% 01 Jan 2014	160,000	98,400
HOSPIRA INC	1% 30 Mar 2010	500,000	487,780
HOSPIRA INC	5.55% 30 Mar 2012	2,550,000	2,416,043
HSBC HLGs PLC	7.5% 15 Jul 2009	1,895,000	1,902,427
ILFC E CAPITAL TR I	1% 21 Dec 2065	2,350,000	753,201
ISTAR FINL INC	1% 15 Sep 2009	5,520,000	3,146,400
ISTAR FINL INC	5.65% 15 Sep 2011	4,540,000	1,452,800
JP MORGAN MTG TR	1% 25 Aug 2036	4,801,430	2,741,981
JP MORGAN MTG TR	1% 25 Oct 2033	7,560,394	5,301,888
JPMORGAN CHASE + CO	1% 29 Apr 2049	1,410,000	1,172,880
KAUPTHING BANK	7.625% 28 Feb 2015	920,000	27,600
KAUPTHING BK HF MED TRM SR BK	5.75% 04 Oct 2011	7,350,000	441,000
KERR MCGEE CORP	6.875% 15 Sep 2011	5,700,000	5,640,897
KINDER MORGAN ENERGY PARTNERS	6.75% 15 Mar 2011	4,280,000	4,162,903
LANDSBANKI IS HF	6.1% 25 Aug 2011	3,010,000	52,675
LANDSBANKI IS HF CAP NTS	7.431% 31 Dec 2049	1,450,000	218
LEHMAN BROS HLDGS INC	5.857% 29 Nov 2049	5,390,000	539
LEHMAN BROS HLDGS INC	6.5% 19 Jul 2017	1,750,000	175
MACYS RETAIL HLDGS INC	5.35% 15 Mar 2012	1,940,000	1,440,980
MASTR ADJ RATE MTGS TR	3.787% 21 Nov 2034	12,450,000	7,968,259
MERRILL LYNCH + CO INC	6.05% 15 Aug 2012	3,900,000	3,847,658
MERRILL LYNCH MTG INVS INC	1% 25 Apr 2035	3,983,645	2,689,046
MERRILL LYNCH MTG INVS TR	5.776187% 31 Dec 2037	5,361,733	3,858,581
MORGAN STANLEY DEAN WITTER	6.6% 01 Apr 2012	1,730,000	1,672,548
NELNET STUDENT LN TR	1% 25 Apr 2024	10,170,000	8,239,062
NORTHWEST AIRLS PASS THRU TRS	1% 20 May 2014	4,471,696	3,130,187
PACIFIC ENERGY PARTNERS LP	7.125% 15 Jun 2014	90,000	78,609
PEMEX PROJ FDG MASTER TR	1% 03 Dec 2012	1,731,000	1,445,385
PENNEY J C INC	7.4% 01 Apr 2037	100,000	65,839
PHILIP MORRIS INTL INC	4.875% 16 May 2013	2,700,000	2,707,727
PROVIDENT FDG MTG LN TR	4.63353% 25 Oct 2035	3,103,516	2,189,692
QUEST DIAGNOSTIC INC	7.5% 12 Jul 2011	590,000	636,885
QUEST DIAGNOSTICS INC	5.125% 01 Nov 2010	1,300,000	1,261,885
QWEST COMMUNICATIONS INTL INC	1% 15 Feb 2009	1,061,000	1,055,695
RESIDENTIAL CAP LLC	8.5% 15 May 2010	10,660,000	5,863,000
RESONA PFD GLOBAL SECS CAYMAN	7.191% 29 Dec 2049	4,190,000	1,994,809
REYNOLDS AMERN INC	6.75% 15 Jun 2017	365,000	289,732
ROGERS CABLE INC	6.75% 15 Mar 2015	120,000	116,858
ROGERS WIRELESS INC	6.375% 01 Mar 2014	90,000	85,554
ROYAL BK SCOTLAND PLC	3% 09 Dec 2011	2,460,000	2,514,659
ROYAL KPN NV	8% 01 Oct 2010	4,000,000	4,036,812
SBA POOL 507880	0.99% 25 Sep 2018	3,346,249	3,447,851
SEQUOIA MTG TR	0.67938% 20 Jan 2034	1,130,670	744,858
SHAW COMMUNICATIONS INC	7.25% 06 Apr 2011	50,000	47,250
SHINSEI FIN CAYMAN LTD	1% 29 Jan 2049	3,990,000	834,516
SLC STUDENT LN TR 2008 1	4.272311% 15 Dec 2032	5,220,000	4,133,761
SLM CORP MEDIUM TERM NTS BOOK	1% 27 Jan 2014	200,000	134,973
SLM STUDENT LN TR 2007 6	1.3294% 27 Apr 2015	4,483,084	4,385,597
SPRINT CAP CORP	6.375% 01 May 2009	1,230,000	1,222,313
STATE STREET BANK + TRUST CO	SHORT TERM INVESTMENT FUND	104,833,597	104,833,597
TELEFONICA EMISIONES S A U	1% 04 Feb 2013	4,150,000	3,329,105
TELEFONICA EMISIONES S A U	5.7532% 19 Jun 2009	1,900,000	1,839,409
TIME WARNER CABLE INC	8.25% 14 Feb 2014	1,430,000	1,450,686
TIME WARNER INC NEW	5.5% 15 Nov 2011	2,570,000	2,414,808
TYCO INTL GROUP S A	6.375% 15 Oct 2011	6,750,000	6,634,872
UNITED PARCEL SVC INC	4.5% 15 Jan 2013	1,970,000	2,032,138
UNITED STATES TREAS NTS	1.125% 15 Dec 2011	31,000,000	31,138,043
UNITED STATES TREAS NTS	1.5% 31 Oct 2010	7,000,000	7,104,454
UNITED STATES TREAS NTS	2% 28 Feb 2010	60,000,000	61,080,480
UNITED STATES TREAS NTS	2% 30 Nov 2013	2,580,000	2,646,920
UNITED STATES TREAS NTS	2.625% 31 May 2010	50,000,000	51,509,750

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UNITED STATES TREAS NTS	4.75% 15 Feb 2010	50,000,000	52,380,850
UNITED TECHNOLOGIES CORP	5.375% 15 Dec 2017	3,620,000	3,659,444
US AIRWAYS PASSTHRU TRS	6.85% 30 Jan 2018	0	0
US TREASURY NOTE	1.5% 31 Dec 2013	5,885,000	5,871,665
VERIZON COMMUNICATIONS INC	8.75% 01 Nov 2018	1,130,000	1,325,741
VERIZON GLOBAL FDG CORP	7.25% 01 Dec 2010	3,810,000	3,994,255
VODAFONE GROUP PLC NEW	5.35% 27 Feb 2012	2,250,000	2,221,313
WAMU MTG PASS THROUGH CTFS	4.05519% 25 Oct 2033	9,561,205	7,876,331

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WASTE MGMT INC DEL	6.875% 15 May 2009	3,950,000	3,931,660
WASTE MGMT INC DEL	7.375% 01 Aug 2010	5,680,000	5,756,044
WELLS FARGO CAP X	5.95% 15 Dec 2036	1,600,000	1,371,277
WI TREASURY SEC	0.875% 31 Dec 2010	27,000,000	27,059,076
WILLIAMS COS INC CR CTF TR III	6.75% 15 Apr 2009	8,795,000	8,718,044
XEROX CORP	5.5% 15 May 2012	2,020,000	1,692,861
XEROX CORP	6.75% 01 Feb 2017	70,000	50,794

Sub-Total: Fund 5737 / PIMCo 11 of 11 \$ **748,495,872**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
	MORLEY STABLE VAL FD	25 bp Fee Class (25/0)	4,833	107,022
Sub-Total: Union Bond and Trust Company				\$ 107,022

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value Par Value	(d) Cost (n/a)	(e) Fair value
	GREAT WESTERN LIFE INSURANCE CO	GUARANTEED PORTFOLIO FUND	67,520	67,520
Sub-Total: Great-West Life & Annuity Company				\$ 67,520

Sub Total: Stable Value Fund-Investment Contracts (13 funds) \$ **8,470,538,326**

Other Assets / Liabilities - Net (834,526,985)

Sub-Total: Stable Value Fund-Investment Contracts Fair Value (13 funds) \$ **7,636,011,341**

Wrapper Fair Value 16,460,171

TOTAL : Stable Value Fund-Investment Contracts at Fair Value \$ **7,652,471,512**

Adjustment from fair value to contract for fully benefit-responsive investment contracts 499,118,704

Stable Value Fund - Investment Contracts at Contract Value \$ **8,151,590,216**

n/a Cost is not applicable