

Roy G Cayce  
Form 3/A  
October 16, 2009

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Roy G Cayce

(Last)

(First)

(Middle)

C/O LIQUIDITY SERVICES,  
INC.,Â 1920 L STREET, N.W.,  
6TH FLOOR

(Street)

WASHINGTON,Â DCÂ 20036

(City)

(State)

(Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

10/01/2009

3. Issuer Name **and** Ticker or Trading Symbol  
LIQUIDITY SERVICES INC [LQDT]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner

X  Officer \_\_\_ Other  
(give title below) (specify below)

Exec. VP/Pres. Asset Recovery

5. If Amendment, Date Original  
Filed(Month/Day/Year)

10/13/2009

6. Individual or Joint/Group

Filing(Check Applicable Line)

X  Form filed by One Reporting  
Person

\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date  
Exercisable

Expiration  
Date

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

Amount or  
Number of

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)

6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	07/30/2018	Common stock	320,000	\$ 10.82	D	Â
Employee Stock Option (right to buy)	Â (2)	07/30/2018	Common stock	280,000	\$ 10.82	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roy G Cayce C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036	Â	Â	Â Exec. VP/Pres. Asset Recovery	Â

## Signatures

/s/ James E. Williams, by power of attorney 10/16/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes vested and exercisable, if at all, based on the Issuer's Asset Recovery Division's achievement of certain financial milestones.
- (2) Twenty-five percent of this option grant vested on August 25, 2009 and thereafter 1/48th of the option will vest each month for thirty-six months.

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### Remarks:

ExhibitsÂ List:Â Â ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney.Â Â NoÂ non-derivativeÂ securitiesÂ areÂ beneficiallyÂ owned

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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