

Mellanox Technologies, Ltd.
Form 8-K
April 13, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): **April 13, 2011**

Mellanox Technologies, Ltd.

(Exact name of Registrant as Specified in its Charter)

Israel
(State or other jurisdiction
of incorporation)

001-33299
(Commission
File Number)

98-0233400
(I.R.S. Employer
Identification No.)

Hermon Building

Yokneam, Israel 20692

(Address of Principal Executive Offices)

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+972-4-909-7200

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On April 13, 2011, the Compensation Committee of the Board of Directors of Mellanox Technologies, Ltd. (the Company) approved the following increases in the base salaries of the following named executive officers of the Company (as identified in the Company's definitive proxy statement filed with the Securities and Exchange Commission on April 11, 2011), to be effective as of April 1, 2011:

Name	Title	2010 Annualized Base Salary (adjusted per exchange rate)	2011 Base Salary	% Increase
Shai Cohen	Vice President of Operations and Engineering	\$ 205,350	\$ 218,000	6%
Michael Gray	Chief Financial Officer	\$ 245,000	\$ 260,000	6%
Michael Kagan	Chief Technology Officer and Vice President of Architecture	\$ 197,827	\$ 209,000	6%
Marc Sultzbaugh	Vice President of Worldwide Sales	\$ 240,000	\$ 260,000	8%

The salaries reported for Messrs. Cohen and Kagan are converted from New Israeli Shekels (NIS) to U.S. dollars based on an exchange rate of 3.6 NIS to 1 U.S. dollar.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: April 13, 2011

MELLANOX TECHNOLOGIES, LTD.

By: /s/ Michael Gray
Name: Michael Gray
Title: Chief Financial Officer