

General Maritime Corp / MI
Form 4
August 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Oaktree Capital Group Holdings GP,
LLC

(Last) (First) (Middle)

C/O OAKTREE CAPITAL
MANAGEMENT, L.P., 333 SOUTH
GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES, CA 90071

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

General Maritime Corp / MI [GMR]

3. Date of Earliest Transaction
(Month/Day/Year)

08/09/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
---------------------------	---------------	---	----------------------------------	----------------	----------------------------	--	---

Edgar Filing: General Maritime Corp / MI - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants (right to buy)	\$ 0.01	08/09/2011	J ⁽¹⁾		1,091,673		⁽²⁾	05/06/2018	Common Stock	1,091,673

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oaktree Capital Group Holdings GP, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
Oaktree Capital Group Holdings, L.P. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
Oaktree Capital Group, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
OAKTREE HOLDINGS, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
OCM HOLDINGS I, LLC C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
Oaktree Capital I, L.P. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
OAKTREE FUND GP I, L.P. C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071		X		
		X		

Oaktree Holdings, Inc.
C/O OAKTREE CAPITAL MANAGEMENT, L.P.
333 SOUTH GRAND AVENUE, 28TH FLOOR
LOS ANGELES, CA 90071

OAKTREE CAPITAL MANAGEMENT LP
C/O OAKTREE CAPITAL MANAGEMENT, L.P. X
333 SOUTH GRAND AVENUE, 28TH FLOOR
LOS ANGELES, CA 90071

Oaktree Principal Fund V GP Ltd.
C/O OAKTREE CAPITAL MANAGEMENT, L.P. X
333 SOUTH GRAND AVENUE, 28TH FLOOR
LOS ANGELES, CA 90071

Signatures

OAKTREE CAPITAL GROUP HOLDINGS GP, LLC By: /s/ Richard Ting Name: Richard Ting Title: Managing Director and Associate General Counsel By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice President 08/11/2011

__Signature of Reporting Person Date

OAKTREE CAPITAL GROUP HOLDINGS, L.P. By: Oaktree Capital Group Holdings GP, LLC Its: General Partner By: /s/ Richard Ting Name: Richard Ting Title: Managing Director and Associate General Counsel By: /s/ Martin Boskovich Name: Martin Boskovich Title: SVP 08/11/2011

__Signature of Reporting Person Date

OAKTREE CAPITAL GROUP, LLC By: /s/ Richard Ting Name: Richard Ting Title: Managing Director, Associate General Counsel and Assistant Secretary By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice President 08/11/2011

__Signature of Reporting Person Date

OAKTREE HOLDINGS, LLC By: Oaktree Capital Group, LLC Its: Managing Member By: /s/ Richard Ting Name: Richard Ting Title: Managing Director, Associate General Counsel and Assistant Secretary By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior VP 08/11/2011

__Signature of Reporting Person Date

OCM HOLDINGS I, LLC By: /s/ Richard Ting Name: Richard Ting Title: Managing Director, Associate General Counsel By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice President 08/11/2011

__Signature of Reporting Person Date

OAKTREE CAPITAL I, L.P. By: /s/ Richard Ting Name: Richard Ting Title: Managing Director, Associate General Counsel and Assistant Secretary By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice President 08/11/2011

__Signature of Reporting Person Date

OAKTREE FUND GP I, L.P. By: /s/ Richard Ting Name: Richard Ting Title: Authorized Signatory By: /s/ Martin Boskovich Name: Martin Boskovich Title: Authorized Signatory 08/11/2011

__Signature of Reporting Person Date

OAKTREE HOLDINGS, INC. By: /s/ Richard Ting Name: Richard Ting Title: Managing Director, Associate General Counsel and Assistant Secretary By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior Vice President 08/11/2011

Edgar Filing: General Maritime Corp / MI - Form 4

__Signature of Reporting Person

Date

OAKTREE CAPITAL MANAGEMENT, L.P. By: /s/ Richard Ting Name: Richard Ting
Title: Managing Director and Associate General Counsel By: /s/ Martin Boskovich Name:
Martin Boskovich Title: Senior Vice President, Legal

08/11/2011

__Signature of Reporting Person

Date

OAKTREE PRINCIPAL FUND V GP LTD. By: Oaktree Capital Management, L.P. Its:
Director By: /s/ Richard Ting Name: Richard Ting Title: Managing Director and Associate
General Counsel By: /s/ Martin Boskovich Name: Martin Boskovich Title: Senior VP, Legal

08/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On May 6, 2011, the issuer granted warrants (the "Warrants") to purchase 23,091,811 shares of the issuer's common stock to OCM Marine Investments CTB, Ltd. ("Marine Investments"), which transferred the warrants to OCM Marine Holdings, TP, L.P. ("Marine Holdings"). The Warrants have certain anti-dilution adjustment provisions. Since May 6, 2011, the issuer has sold shares in registered public offerings, and the issuances and sales of such shares required the issuer to issue an additional 1,091,673 Warrants to Marine Holdings pursuant to the anti-dilution adjustment provisions of the Warrants, subject to the receipt of shareholder approval for such adjustments. On August 9, 2011, shareholder approval for the adjustments and the issuance of additional Warrants, and for the issuance of additional shares of capital stock pursuant to certain preemptive rights granted to Marine Investments and its affiliates, was obtained.

(2) The Warrants may be exercised at any time and from time to time prior to the expiration date, May 6, 2018.

(3) These Warrants are owned directly by Marine Holdings. OCM Marine GP CTB, Ltd. ("Marine Holdings GP") is the general partner of Marine Holdings. Oaktree Principal Fund V, L.P. ("PF5"), Oaktree Principal Fund V (Parallel), L.P. ("PF5 Parallel"), OCM Asia Principal Opportunities Fund, L.P. ("APOF") and Oaktree FF Investment Fund, L.P. - Class A ("FFA") collectively own 100% of the shares of Marine Holdings GP. Oaktree Principal Fund V GP, L.P. ("PF5 GP LP") is the general partner of PF5 and PF5 Parallel, OCM Asia Principal Opportunities Fund GP, L.P. ("APOF GP LP") is the general partner of APOF and Oaktree FF Investment Fund GP, L.P. ("FFA GP LP") is the general partner of FFA. Oaktree Principal Fund V GP Ltd. ("PF5 GP Ltd") is the general partner of PF5 GP LP, OCM Asia Principal Opportunities Fund GP Ltd. ("APOF GP Ltd") is the general partner of APOF GP LP and Oaktree FF Investment Fund GP Ltd. ("FFA GP Ltd") is the general partner of FFA GP LP.

(4) Oaktree Fund GP I, L.P. is the sole shareholder of PF5 GP Ltd, FFA GP Ltd and APOF GP Ltd. Oaktree Capital I, L.P. is the general partner of Oaktree Fund GP I, L.P. OCM Holdings I, LLC is the general partner of Oaktree Capital I, L.P. Oaktree Holdings, LLC is the managing member of OCM Holdings I, LLC. Oaktree Capital Management, L.P. ("Oaktree") is the director of Marine Holdings GP, PF5 GP Ltd, FFA GP Ltd and APOF GP Ltd and is the investment manager of PF5, PF5 Parallel, APOF and FFA. Oaktree Holdings, Inc. ("Oaktree GP") is the general partner of Oaktree. Oaktree Capital Group, LLC ("OCG") is the managing member of Oaktree Holdings, LLC and the sole shareholder of Oaktree GP. Oaktree Capital Group Holdings, L.P. ("OCGH") controls OCG. Oaktree Capital Group Holdings GP, LLC ("OCGH GP") is the general partner of OCGH. OCGH GP is managed by Howard S. Marks, Bruce A. Karsh, Sheldon M. Stone, Larry W. Keele, Stephen A. Kaplan, John B. Frank, David Kirchheimer, Kevin L. Clayton.

(5) By virtue of the ownership structure described above, each of Marine Holdings GP, PF5, PF5 Parallel, APOF, FFA, PF5 GP LP, FFA GP LP, APOF GP LP, PF5 GP Ltd, FFA GP Ltd, APOF GP Ltd, Oaktree Fund GP I, L.P., Oaktree Capital I, L.P., OCM Holdings I, LLC, Oaktree Holdings, LLC, Oaktree, Oaktree GP, OCG, OCGH, OCGH GP, Howard S. Marks, Bruce A. Karsh, Sheldon M. Stone, Larry W. Keele, Stephen A. Kaplan, John B. Frank, David Kirchheimer and Kevin L. Clayton (collectively, the "Oaktree Group") may be deemed to have indirect beneficial ownership of the Warrants held directly by Marine Holdings. Each person in the Oaktree Group expressly disclaims beneficial ownership of the Warrants held directly by Marine Holdings, except to the extent of their respective pecuniary interests therein.

Remarks:

This Form 4 is being filed in three parts due to the large number of reporting persons. This filing is being filed by Oaktree Cap

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.