Michaels Companies, Inc.

Form 3

September 25, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Robinson Jennifer N.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/26/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Michaels Companies, Inc. [MIK]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(give title below) (specify below)

See Remarks

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O THE MICHAELS COMPANIES, INC., Â 8000 BENT BRANCH DRIVE

(Street)

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

IRVING, TXÂ 75063

1. Title of Security

(Instr. 4)

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Form: Direct (D)

(Instr. 5)

Â

Ownership

or Indirect (I) (Instr. 5)

Common Stock

2,200

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	(1)	01/04/2019	Common Stock	2,320	\$ 6.23	D	Â
Option to Purchase Common Stock	(1)	01/04/2019	Common Stock	2,320	\$ 6.55	D	Â
Option to Purchase Common Stock	(1)	01/04/2019	Common Stock	2,320	\$ 11.14	D	Â
Option to Purchase Common Stock	(2)	06/20/2019	Common Stock	52,690	\$ 6.69	D	Â
Option to Purchase Common Stock	(2)	06/20/2019	Common Stock	26,345	\$ 11.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Robinson Jennifer N.					
C/O THE MICHAELS COMPANIES, INC.	Â	Â	See Remarks	Â	
8000 BENT BRANCH DRIVE					
IRVING, TX 75063					

Signatures

Michael J. Veitenheimer, as attorney-in-fact 09/25/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option to purchase common stock vested in equal installments annually over five years beginning on the first anniversary of December 16, 2010 with a grant date of January 5, 2011.
- (2) This option to purchase common stock vests in equal installments annually over five years beginning on the first anniversary of the grant date of June 21, 2011.

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Remarks:

Vice President - Chief Accounting Officer & Controller Exhibit List: Exhibit 24 - Power of Attorne

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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