

Edgar Filing: LEXINGTON CORPORATE PROPERTIES TRUST - Form 4

LEXINGTON CORPORATE PROPERTIES TRUST

Form 4

January 06, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box
 if no longer subject
 to Section 16. Form 4
 or Form 5 obligations
 may continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange
 Act of 1934, Section 17(a) of the Public Utility Holding
 Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Rouse Richard Jon			Lexington Corporate Properties Trust		X Director X Officer	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year	
355 Lexington Avenue, 14th Floor			381-46-0917		January 6, 2003	
(Street)					5. If Amendment, Date of Original (Month/Day/Year)	
New York, NY 10017					7. Individual (Check one) X Form _ Form Person	

Table I -- Non-Derivative Securities Acquired, Disposed of, or Held

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount or Price
Common Stock	1/2/03		M	34,500 A	\$15.25
Common Stock	1/2/03		F1	32,618 D	16.13
Common Stock	1/3/03		M	11,250 A	12.125
Common Stock	1/3/03		F1	8,436 D	16.17
Common Stock	1/3/03		M	25,000 A	9.00
Common Stock	1/3/03		F1	13,915 D	16.17
Common Stock	1/3/03		M	50,688 A	11.8125
Common Stock	1/3/03		F1	37,029 D	16.17

Edgar Filing: LEXINGTON CORPORATE PROPERTIES TRUST - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)		Table II -- Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)				
					(A)				
Non-Qualified Stock Option	\$15.25	1/2/03		M					
Non-Qualified Stock Option	12.125	1/3/03		M					
Non-Qualified Stock Option	9.00	1/3/03		M					
Non-Qualified Stock Option	11.8125	1/3/03		M					

Edgar Filing: LEXINGTON CORPORATE PROPERTIES TRUST - Form 4

FORM 4 (continued) Table II (continued) -- Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Securities Officially Issued Following Transaction (Instr. 4)
	Amount or Number of Shares		
Non-Qualified Stock Option	Common Stock	34,500	
Non-Qualified Stock Option	Common Stock	11,250	
Non-Qualified Stock Option	Common Stock	25,000	
Non-Qualified Stock Option	Common Stock	50,688	161,

Edgar Filing: LEXINGTON CORPORATE PROPERTIES TRUST - Form 4

Explanation of Responses:

|F1 Payment of option exercise by withholding securities incident to exercise of options issued i

| ** Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C.
1001 and 15 U.S.C. 78ff(a).

----/S/ Richard J. Rouse-----
**Signature of Reporting Person
By: Dianne R. Smith, A.I.F.