Straub Philip Form 3 October 27, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GARMIN LTD [GRMN] Straub Philip (Month/Day/Year) 10/26/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1200 EAST 151ST STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) OLATHE. KSÂ 66062 Form filed by More than One VP, Man. Director - Aviation Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Shares $24,576 \frac{(1)}{2}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year)		Date	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	(11011, 0)

Edgar Filing: Straub Philip - Form 3

				Shares		(I) (Instr. 5)	
Employee stock option (right to buy)	(2)	12/21/2011	Common Shares	2,500	\$ 10.38	D	Â
Employee stock option (right to buy)	(3)	12/26/2012	Common Shares	15,000	\$ 14.9	D	Â
Employee stock option (right to buy)	(4)	12/23/2013	Common Shares	10,000	\$ 27.27	D	Â
Employee stock option (right to buy)	(5)	09/23/2014	Common Shares	12,000	\$ 19.94	D	Â
Stock appreciation right	(6)	06/23/2015	Common Shares	8,000	\$ 21.59	D	Â
Stock appreciation right	(7)	12/16/2015	Common Shares	10,000	\$ 30.66	D	Â
Stock appreciation right	(8)	06/09/2016	Common Shares	12,000	\$ 46.15	D	Â
Stock appreciation right	(9)	12/05/2016	Common Shares	11,200	\$ 51.07	D	Â
Stock appreciation right	(10)	06/08/2017	Common Shares	11,200	\$ 63.31	D	Â
Stock appreciation right	(11)	12/04/2017	Common Shares	8,400	\$ 105.33	D	Â
Stock appreciation right	(12)	06/06/2018	Common Shares	8,400	\$ 50.97	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
Straub Philip 1200 EAST 151ST STREET OLATHE, KS 66062	Â	Â	VP, Man. Director - Aviation	Â	

Signatures

By Joshua Maxfield, Attorney -in - Fact 10/27/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares reported in Column 2 of Table I includes: (1) 6,000 unvested shares acquired pursuant to an award of restricted stock units in December 2008 (the award vests in five equal annual installments beginning in December 2009); (2) 3,200 unvested shares acquired pursuant to an award of restricted stock units in December 2009 (the award vests in five equal annual installments

Reporting Owners 2

Edgar Filing: Straub Philip - Form 3

beginning in December 2010); and (3) 4,000 unvested shares acquired pursuant to an award of restricted stock units in December 2010 (the award vests in five equal annual installments beginning in December 2011).

- (2) The stock option vested in five equal annual installments beginning on December 21, 2002.
- (3) The stock option vested in five equal annual installments beginning on December 26, 2003.
- (4) The stock option vested in five equal annual installments beginning on December 23, 2004.
- (5) The stock option vested in five equal annual installments beginning on September 23, 2005.
- (6) The stock appreciation right vested in five equal annual installments beginning on June 23, 2006.
- (7) The stock appreciation right vested in five equal annual installments beginning on December 16, 2006.
- (8) The stock appreciation right vested in five equal annual installments beginning on June 9, 2007.
- (9) The stock appreciation right vests in five equal annual installments beginning on December 5, 2007.
- (10) The stock appreciation right vests in five equal annual installments beginning on June 8, 2008.
- (11) The stock appreciation right vests in five equal annual installments beginning on December 4, 2008.
- (12) The stock appreciation right vests in five equal annual installments beginning on June 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.