AETNA INC /PA/ Form 4

September 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Washington, D.C. 20549

Number: 3235-0287

Synings: January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
Estimated average burden hours per response... 0.5

Expires:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CALLEN CRAIG R		orting Person *	2. Issuer Name and Ticker or Trading Symbol AETNA INC /PA/ [AET]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an approach)		
			(Month/Day/Year)	Director 10% Owner		
AETNA INC., 151 FARMINGTON AVENUE			09/17/2007	X Officer (give title Other (specify below) SVP, Strat. Plan & Bus. Dev.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
HARTFORD	O, CT 06150	6		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/17/2007		Code V M	Amount 50,000	(D)	Price \$ 21.9375	0	D	
Common Stock	09/17/2007		S(1)	3,000	D	\$ 51.27	0	D	
Common Stock	09/17/2007		S(1)	2,000	D	\$ 51.32	0	D	
Common Stock	09/17/2007		S(1)	300	D	\$ 51.5	0	D	
Common Stock	09/17/2007		S <u>(1)</u>	1,800	D	\$ 51.51	0	D	

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Common Stock	09/17/2007	S(1)	1,500	D	\$ 51.52	0	D
Common Stock	09/17/2007	S(1)	4,400	D	\$ 51.53	0	D
Common Stock	09/17/2007	S(1)	1,100	D	\$ 51.54	0	D
Common Stock	09/17/2007	S <u>(1)</u>	2,700	D	\$ 51.55	0	D
Common Stock	09/17/2007	S <u>(1)</u>	3,100	D	\$ 51.56	0	D
Common Stock	09/17/2007	S <u>(1)</u>	1,600	D	\$ 51.57	0	D
Common Stock	09/17/2007	S(1)	1,800	D	\$ 51.58	0	D
Common Stock	09/17/2007	S <u>(1)</u>	4,600	D	\$ 51.59	0	D
Common Stock	09/17/2007	S <u>(1)</u>	11,200	D	\$ 51.6	0	D
Common Stock	09/17/2007	S <u>(1)</u>	2,400	D	\$ 51.61	0	D
Common Stock	09/17/2007	S(1)	2,700	D	\$ 51.62	0	D
Common Stock	09/17/2007	S(1)	1,600	D	\$ 51.63	0	D
Common Stock	09/17/2007	S(1)	1,000	D	\$ 51.64	0	D
Common Stock	09/17/2007	S(1)	1,800	D	\$ 51.65	0	D
Common Stock	09/17/2007	S(1)	700	D	\$ 51.66	0	D
Common Stock	09/17/2007	S(1)	300	D	\$ 51.67	0	D
Common Stock	09/17/2007	S(1)	100	D	\$ 51.68	0	D
Common Stock	09/17/2007	S(1)	300	D	\$ 51.69	33,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De Se	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	iorDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
St	mployee tock ptions	\$ 21.9375	09/17/2007		M		50,000	12/31/2004	04/28/2014	Common Stock	50,000

Relationships

Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
ALLEN CRAIG R			SVP,					

CALLEN CRAIG R
SVP,
AETNA INC.
Strat. Plan
151 FARMINGTON AVENUE
ARTFORD, CT 06156

Dev.

Signatures

Craig R. Callen by Judith H. Jones, Attorney
-in-fact

09/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale was effected pursuant to a Rule 10b5-1 trading plan adopted by reporting person on August 8, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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