McCauley Frank G. Form 3 March 07, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

(State)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AETNA INC /PA/ [AET] McCauley Frank G. (Month/Day/Year) 03/05/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) AETNA INC., 151 (Check all applicable) **FARMINGTON AVENUE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Exec VP, Commercial Businesses Person HARTFORD, CTÂ 06156 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 3,090 Common Stock 1,632.6259 I By 401(k) Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--|------------------------------------|--|--|
| | | (111501. 1) | 1 1100 01 | Delivative | (111501.5) |

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---|
| Market Stock Unit | (3) | (3) | Common Stock | 12,768 | \$ <u>(2)</u> | D | Â |
| Market Stock Unit | (4) | (4) | Common Stock | 13,238 | \$ <u>(2)</u> | D | Â |
| Market Stock Unit | (5) | (5) | Common Stock | 13,099 | \$ <u>(2)</u> | D | Â |
| Stock Appreciation Right (6) | 02/10/2007 | 02/10/2016 | Common Stock | 16,952 | \$ 50.205 | D | Â |
| Stock Appreciation Right (6) | 02/08/2009 | 02/08/2018 | Common Stock | 29,915 | \$ 50.7 | D | Â |
| Stock Appreciation Right | 02/13/2010 | 02/13/2019 | Common Stock | 12,989 | \$ 32.11 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| 1 | Director | 10% Owner | Officer | Other |
| McCauley Frank G. AETNA INC. 151 FARMINGTON AVENUE HARTFORD. CT 06156 | Â | Â | Exec VP, Commercial Businesses | Â |

Signatures

Frank G. McCauley (by Judith H. Jones, Attorney in Fact) 03/07/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the pro rata portion of the stock portion of Aetna Common Stock Fund held by reporting person on February 29, 2012. The information is based on information provided by the Plan Trustee as of that date.

Date

- (2) Each Market Stock Unit represents a right to receive up to 1.5 shares of Aetna Inc. Common Stock net of taxes. Vesting amount will be determined based on the weighted average closing stock price for the thirty trading days prior to the vest date.
- (3) Market Stock Unit granted under the Aetna Inc. 2010 Stock Incentive Plan, units will vest on December 7, 2012.
- (4) Market Stock Unit granted under the Aetna Inc. 2010 Stock Incentive Plan, units will vest on February 2, 2014.
- (5) Market Stock Unit granted under the Aetna Inc. 2010 Stock Incentive Plan, units will vest on February 2, 2015.
- (6) Stock Appreciation Right granted under the Aetna Inc. 2000 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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