

STRAWBRIDGE GEORGE JR

Form 4

December 19, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STRAWBRIDGE GEORGE JR

(Last) (First) (Middle)

C/O DECHERT LLP, 2929 ARCH  
STREET

(Street)

PHILADELPHIA, PA 19104-2808

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CAMPBELL SOUP CO [CPB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/18/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/18/2006		J	V	25,743	A	\$ 37.28	7,593,508	I	See <u>(1)</u> <u>(2)</u>
Common Stock	09/18/2006		J	V	10,804	A	\$ 37.28	7,604,312	I	See <u>(1)</u> <u>(4)</u>
Common Stock	12/11/2006		J	V	25,213	A	\$ 38.895	7,629,525	I	See <u>(1)</u> <u>(2)</u>
Common Stock	12/11/2006		J	V	11,161	A	\$ 38.895	7,640,686	I	See <u>(1)</u> <u>(4)</u>
Common Stock	12/18/2006		M		2,176	A	\$ 36.4768	2,176	D	

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Common Stock	09/18/2006	J	V	25,743	D	\$ 37.28	423,583	I	See <u>(1)</u> <u>(2)</u>
Common Stock	12/11/2006	J	V	25,213	D	\$ 38.895	398,370	I	See <u>(1)</u> <u>(2)</u>
Common Stock	09/18/2006	J	V	10,804	D	\$ 37.28	69,405	I	See <u>(1)</u> <u>(4)</u>
Common Stock	12/11/2006	J	V	11,161	D	\$ 38.895	58,244	I	See <u>(1)</u> <u>(4)</u>
Common Stock	12/18/2006	J	V	0	A	\$ 0	30,602	I	See <u>(3)</u>
Common Stock	12/18/2006	J	V	0	A	\$ 0	0	I	See <u>(5)</u> <u>(6)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> <u>(10)</u> <u>(11)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 36.4768	12/18/2006		M	2,176	01/01/2000 01/02/2007	Common Stock	2,176

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

STRAWBRIDGE GEORGE JR  
C/O DECHERT LLP  
2929 ARCH STREET  
PHILADELPHIA, PA 19104-2808

## Signatures

Robert L. Freedman, by Power of  
Attorney

12/19/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By a trust of which I am income beneficiary and co-trustee and which I have the power to revoke (the "1991 Trust").
- By a trust created by me on August 6, 2003 (the "2003 Five Year Trust") of which I am the income beneficiary. I am the trustee of this trust. I do not have the power to revoke this trust. On September 18, 2006 25,743 shares and on December 11, 2006 25,213 shares were transferred from the 2003 Five Year Trust to the 1991 Trust.
- (2) By a trust created by me on August 6, 2003 of which I am the income beneficiary. I am the trustee of this trust. I do not have the power to revoke this trust.
- By a trust created by me on May 25, 2004 (the "2004 Three Year Trust") of which I am the income beneficiary. I am the trustee of this trust. I do not have the power to revoke this trust. On September 18, 2006 10,804 shares and on December 11, 2006 11,161 shares were transferred from the 2004 Three Year Trust to the 1991 Trust.
- (3) I disclaim beneficial ownership of the 10,135,559 shares held by a partnership, a general partner of which is a trust for the benefit of my sister which she has the power to revoke and of which I am a co-trustee (Reported pursuant to Rule 16a-8(b)(2)).
- (4) I disclaim beneficial ownership of 1,800,000 shares held by trusts for the benefit of my nephews of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (5) I disclaim beneficial ownership of 1,000 shares held by a trust for the benefit of my step-daughter of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (6) I disclaim beneficial ownership of 1,000 shares held by a trust for the benefit of my step-daughter of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (7) I disclaim beneficial ownership of 111,464 shares held by trusts for the benefit of one of my adult sons who currently resides with me. (I do not serve as a trustee.). I disclaim beneficial ownership of 48,530 shares held by a trust for the benefit of one of my adult sons who currently resides with me (I do serve as a co-trustee). (Reported pursuant to Rule 16a-8(b)(2)).
- (8) I disclaim beneficial ownership of 2,142,320 shares held by trusts for the benefit of my descendants. (I do not serve as a trustee.). I disclaim beneficial ownership of 48,530 shares held by a trust for the benefit of one of my adult sons who does not currently reside with me (I do serve as co-trustee). (Reported pursuant to Rule 16a-8(b)(2)).
- (9) I disclaim beneficial ownership of 3,000 shares held by a trust for the benefit of my wife of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).
- (10) I disclaim beneficial ownership of 3,000 shares held by a trust for the benefit of my wife of which I am co-trustee. (Reported pursuant to Rule 16a-8(b)(2)).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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