## Edgar Filing: OPTICARE HEALTH SYSTEMS INC - Form 4/A

### OPTICARE HEALTH SYSTEMS INC

Form 4/A

February 08, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

- / / Check this box if no longer subject to Section 16. Form 4 or Form 5
  obligations may continue. See Instruction 1(b).
- 1. Name and Address of Reporting Person\*

Berggruen Nicolas

(Last) (First) (Middle)

499 Park Avenue (Street)

New York NY 10022 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

OptiCare Health Systems, Inc. ("OPT")

- 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 4. Statement for Month/Year

01/01

5. If Amendment, Date of Original (Month/Year)

10/00

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

```
// Director /X/ 10% Owner
// Officer (give title below) // Other (specify below)
```

Chairman of the Board, Predident & Chief Executive Officer

- 7. Individual or Joint/Group Reporting (Check Applicable Line)
  - /X/ Form filed by One Reporting Person // Form filed by More than One Reporting Person
- \* If the form is filed by more than one reporting person, see instruction  $4\left(b\right)\left(v\right)$  .

# Edgar Filing: OPTICARE HEALTH SYSTEMS INC - Form 4/A

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficia

	2. Trans- action Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amoun of Se ritie Bene- ficia Owned at En
1. Title of Security (Instr. 3)	(Month/ Day/ Year)	(Instr. 8)  Code V	(A) Amount or Price (D)	of Mo (Inst 3 and

Table II--Derivative Securities Acquired, Disposed of, or Beneficiall (e.g., puts, calls, warrants, options, convertible securiti

				_		
1. Title of Derivative	Security	Exercise Price of Deriv-	Date	tior (Ins	nsac- n Code	. Number of De ative Securi Acquired (A) Disposed of (Instr. 3, 4
(Instr. 3)	Security		Year)			(A)
Common Stock Warrants (right to buy)		\$1.00	01/05/01	D(1)		
Common Stock Warrants (right to buy)		\$1.00	01/05/01	A(2)		2,000,000
Common Stock Warrants (right to buy)		\$0.40	01/05/01	A(2)		250,000
Common Stock Warrants (right to buy)		\$0.40	01/05/01	A		50,000
		l Amount of Unces (Instr. 3 as				9. Number o Derivati Securiti Benefi- cially
		·			Price of	Owned at
1. Title of Derivative Security (Instr. 3)	Т	itle 	Amount Number Shares	of	Derivativ Security (Instr. 5	Month
Common Stock Warrants (right to buy)	Common Stock	:	2,250,00	0		0

## Edgar Filing: OPTICARE HEALTH SYSTEMS INC - Form 4/A

Common Stock Warrants (right to buy)	Common Stock	2,000,000	2,000,000
Common Stock Warrants (right to buy)	Common Stock	250 <b>,</b> 000	250,000
Common Stock Warrants (right to buy)	Common Stock	50,000	50,000

### Explanation of Responses:

- (1) Cancellation of warrants in connection with issuance of replacement warrants.
- (2) Replacement warrants issued in connection with cancellation of warrants.
- (3) Nicolas Berggruen acts as an investment advisor to Medici I Investment Corp., a British Virgin Islands corporation ("Medici"), which holds warrants to purchase 2,300,000 shares of Common Stock from OptiCare Health Systems, Inc. Nicolas Berggruen disclaims beneficial ownership of, and does not have a pecuniary interest in, the shares of Common Stock held by Medici and this Report shall not be deemed an admission that Nicolas Berggruen is a beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/ Nicholas Berggruen	02/07/01
	Date

<sup>\*\*</sup>Signature of Reporting Person

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).