CHELETTE DAVID N

Form 4 July 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES

Washington, D.C. 20549

OMB APPROVAL

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3235-0287

January 31,

2005

0.5

OMB

Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CHELETTE DAVID N Issuer Symbol **HUNT J B TRANSPORT** (Check all applicable) SERVICES INC [JBHT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title _X_ Other (specify (Month/Day/Year) below) below) 615 J.B. HUNT CORPORATE 07/19/2011 VP, Treasurer **DRIVE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting LOWELL, AR 72745

Table I. Non Darivative Securities Acquired Disposed of an Reneficially Ov

(,)	(=)	Tab	le I - Non-I	Derivative	Secu	rities Acqui	rea, Disposea of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIIsu: +)	
Common Stock	07/19/2011		M	2,474	A	\$ 5.585	10,770	D	
Common Stock	07/19/2011		S	2,474	D	\$ 48.0403	8,296	D	
Common Stock	07/20/2011		M	1,526	A	\$ 5.585	9,822	D	
Common Stock	07/20/2011		S	1,526	D	\$ 47	8,296	D	
Common Stock	07/20/2011		M	2,222	A	\$ 7.08	10,518	D	

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Common Stock	07/20/2011	S	2,222	D	\$ 47.01	8,296	D
Common Stock	07/20/2011	M	2,400	A	\$ 12.2	10,696	D
Common Stock	07/20/2011	S	2,400	D	\$ 47.12	8,296	D
Common Stock	07/20/2011	S	796	D	\$ 46.9	7,500	D
Common Stock (k)						11,538	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 5.585	07/19/2011		M		2,474	06/01/2002	02/07/2013	Common Stock	2,474
Right to Buy Stock Option	\$ 5.585	07/20/2011		M		1,526	06/01/2002	02/07/2013	Common Stock	1,526
Right to Buy Stock Option	\$ 7.08	07/20/2011		M		2,222	06/01/2004	10/24/2013	Common Stock	2,222
Right to Buy Stock Option	\$ 12.2	07/20/2011		M		2,400	06/01/2007	10/23/2014	Common Stock	2,400
Restricted Stock	\$ 48.29 (1)						07/15/2009	08/15/2013	Common Stock	1,000

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Restricted Stock	\$ 48.29 (1)	07/15/2010	08/15/2014	Common Stock	1,200
Restricted Stock	\$ 48.29 (2)	07/15/2011	08/15/2015	Common Stock	2,240
Restricted Stock	\$ 48.29 (3)	07/15/2012	08/15/2015	Common Stock	4,400
Restricted Stock	\$ 48.29 (2)	07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 48.29 (4)	07/15/2014	08/15/2014	Common Stock	2,500
Right to Buy Stock Option	\$ 20.365	06/01/2012	10/21/2015	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

VP, Treasurer

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Chelette

07/21/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.
- (1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase (2) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock Award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a seven-year period. There is no purchase (4) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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