FIRST MIDWEST BANCORP INC

Form 4

March 17, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

FIRST MIDWEST BANCORP INC

burden hours per response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

See Instruction

30(h) of the Investment Company Act of 1940

e Instruction 30(II) of the Investment C

Symbol

1(b).

(Print or Type Responses)

KENT S BELASCO

1. Name and Address of Reporting Person *

| | [FMBI] | | | | | (energian applicable) | | | | | |
|---|-------------------------------------|--------------|---|--|--------------|------------------------------|-------------|---|--|--|--|
| (Last) (First) (Middle) ONE PIERCE PLACE, SUITE 1500 | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2016 | | | | | Director 10% Owner _X_ Officer (give title Other (specify below) EVP,Chief Info/Ops Officer | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| ITASCA, IL | | | | | | Person | | | | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Do (Month/Day/Yea | r) Execution | med on Date, if Day/Year) | 3. Transactio Code (Instr. 8) | (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 03/15/2016 | | | A | 2,971 (1) | A | \$ 0 | 54,872 | D | | |
| Common Stock | 03/15/2016 | | | F | 309 (2) | D | \$ 17.87 | 54,563 (3) | D | | |
| Common Stock | | | | | | | | 29,685 | I | By NQ Stock Option Gain Deferral Plan | |
| | | | | | | | | 6,286 | I | | |

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Common By Profit
Stock Sharing
Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title: Amount Underly Securitie (Instr. 3 | of ring es | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|--------------------------------------|--|---------------------|--------------------|--|------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | lumber | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KENT S BELASCO ONE PIERCE PLACE SUITE 1500 ITASCA, IL 60143

EVP, Chief Info/Ops Officer

Signatures

Andrea L. Stangl, Attorney-in-fact for Kent S. Belasco

03/17/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents performance shares earned by the Reporting Person on March 15, 2016. The performance shares were granted by the Issuer to the Reporting Person under the Amended and Restated First Midwest Bancorp, Inc. Omnibus Stock and Incentive Plan on February 20, 2013, subject to a three year (2013-2015) performance period. Of the performance shares earned, 991 vested immediately and were paid

Reporting Owners 2

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in shares of First Midwest Bancorp, Inc. Common Stock. The remaining 1,980 earned performance shares represent the right to receive shares of First Midwest Bancorp, Inc. Common Stock upon satisfaction of a service-based vesting requirement and are scheduled to vest in two equal annual installments on March 15, 2017 and March 15, 2018.

- (2) Reflects the surrender of 309 shares of First Midwest Bancorp, Inc. Common Stock to satisfy the Reporting Person's tax withholding obligation in connection with the vesting of the first tranche of the earned performance shares described in note 1.
- (3) 19,528 of these shares are restricted stock units / performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.