Victorson Arthur F Form 4 October 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad Victorson Ar	*	ting Person *	2. Issuer Name and Ticker or Trading Symbol TEAM INC [TISI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
13131 DAIRY ASHFORD, SUITE 600			(Month/Day/Year) 10/15/2017	Director 10% Owner _X_ Officer (give title Other (specify below) President, TeamQualspec			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
SUGAR LAN	ND, TX 774	78		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

	(City)	(State) (2	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or							ly Owned
Se	Fitle of curity str. 3)	2. Transaction Date (Month/Day/Year) Execution Date any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		,
	ommon ock (1)	10/15/2017		M	1,082	A	\$0	16,398	D	
	ommon ock (1)	10/15/2017		M	1,108	A	\$0	17,506	D	
	ommon ock (1)	10/15/2017		M	1,337	A	\$0	18,843	D	
	ommon ock							4,835 (2)	I	401K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Edgar Filing: Victorson Arthur F - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(3)</u>	10/15/2017		M			1,082	<u>(4)</u>	10/15/2023	Common Stock	1,082
Restricted Stock Units	<u>(5)</u>	10/15/2017		F			512	<u>(5)</u>	10/15/2023	Common Stock	512
Restricted Stock Units	(3)	10/15/2017		M			1,108	<u>(6)</u>	10/15/2024	Common Stock	1,108
Restricted Stock Units	<u>(5)</u>	10/15/2017		F			524	<u>(5)</u>	10/15/2024	Common Stock	524
Restricted Stock Units	<u>(3)</u>	10/15/2017		M			1,337	<u>(7)</u>	10/15/2025	Common Stock	1,337
Restricted Stock Units	<u>(5)</u>	10/15/2017		F			632	<u>(5)</u>	10/15/2025	Common Stock	632
Restricted Stock Units	(3)							<u>(8)</u>	11/15/2026	Common Stock	8,407
Restricted Stock Units	(3)							<u>(9)</u>	09/18/2027	Common Stock	35,186

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Victorson Arthur F 13131 DAIRY ASHFORD, SUITE 600 SUGAR LAND, TX 77478

President, TeamQualspec

Signatures

/s/ Arthur F.

Victorson 10/17/2017

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents vesting of restricted Stock Units and conversion to Team Common Stock.
- (2) Represents estimated shares held in 401K Plan.
- (3) Stock Units convert on a 1-for-1 basis into shares of Team Common Stock.
- (4) Stock Units vest 25% on 10/15/2014, 10/15/2015, 10/15/2016 and 10/15/2017, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- (5) Represents the portion of Stock Units withheld for income taxes prior to settlement in Common Stock.
- (6) Stock Units vest 25% on 11/4/2015, 10/15/2016, 10/15/2017 and 10/15/2018, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the repective vesting schedule.
- (7) Stock Units vest 25% on 10/15/2016, 10/15/2017, 10/15/2018 and 10/15/2019, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- (8) Stock Units vest 25% on 11/15/2017, 11/15/2018, 11/15/2019 and 11/15/2020, unless earlier terminated in accordance with the Plan. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.
- (9) Stock Units vest 100% on 9/18/2019, unless earlier vested or terminated in accordance with the Retention Agreement. Stock Units will automatically be converted into shares of Common Stock in accordance with the respective vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3