

Victorson Arthur F
Form 4
October 17, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Victorson Arthur F

2. Issuer Name and Ticker or Trading Symbol
TEAM INC [TISI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13131 DAIRY ASHFORD, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/15/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, TeamQualspec

SUGAR LAND, TX 77478

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock ⁽¹⁾	10/15/2017		M	1,082 A \$ 0	16,398	D	
Common Stock ⁽¹⁾	10/15/2017		M	1,108 A \$ 0	17,506	D	
Common Stock ⁽¹⁾	10/15/2017		M	1,337 A \$ 0	18,843	D	
Common Stock					4,835 ⁽²⁾	I	401K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	(3)	10/15/2017		M	1,082	(4) 10/15/2023	Common Stock	1,082
Restricted Stock Units	(5)	10/15/2017		F	512	(5) 10/15/2023	Common Stock	512
Restricted Stock Units	(3)	10/15/2017		M	1,108	(6) 10/15/2024	Common Stock	1,108
Restricted Stock Units	(5)	10/15/2017		F	524	(5) 10/15/2024	Common Stock	524
Restricted Stock Units	(3)	10/15/2017		M	1,337	(7) 10/15/2025	Common Stock	1,337
Restricted Stock Units	(5)	10/15/2017		F	632	(5) 10/15/2025	Common Stock	632
Restricted Stock Units	(3)					(8) 11/15/2026	Common Stock	8,407
Restricted Stock Units	(3)					(9) 09/18/2027	Common Stock	35,186

