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STEPHENSON RANDALL L

Form 4

March 12, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

AT&T INC. [T]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

STEPHENSON RANDALL L

| | | A | AT&T INC. [T] | | | (Check all applicable) | | | | |
|---|---|--|---|-----------|-------------|--|--|---|--|--|
| (Last) (First) (Middle) 208 S. AKARD STREET | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2019 | | | X Director 10% Owner X Officer (give title Other (specify below) Chairman, CEO and President | | | | |
| | (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person | | | | |
| DALLAS, TX 75202 | | | Form filed by More than One Reportin Person | | | | | orung | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Sec | urities A | Acquired | , Disposed of, or | Beneficially | Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | e 2A. Deemed Execution Date any (Month/Day/Ye | Code (Instr. 3, 4 and |) | (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 03/08/2019 | | F(1) 74,251.8735 | D | \$ 29.96 | 402,896.02 | I (2) | By Benefit Plan | | |
| Common Stock | | | | | | 6,360.8497 | I | By 401(k) | | |
| Common Stock | | | | | | 1,187,461 | D (2) | | | |
| Common Stock | | | | | | 856,128 | I | By LP | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or | | ate | 7. Title Amour Underl Securit (Instr.: | nt of ying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo |
|---|---|---|--|--|---------------------|--------------------|--|------------------------------|---|--|
| | | | | Disposed | | | | | | Trans |
| | | | | of (D) (Instr. 3, | | | | | | (Instr |
| | | | | 4, and 5) | | | | | | |
| | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of | | |
| | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Ketationships | | | | | | | |
|---|---------------|-----------|-----------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| STEPHENSON RANDALL L 208 S. AKARD STREET | X | | Chairman, CEO and President | | | | | |
| DALLAS, TX 75202 | Λ | | Chairman, CEO and Frestuent | | | | | |

Signatures

/s/ Wayne A. Wirtz,
Attorney-in-fact

**Signature of Reporting Person

Date

03/12/2019

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mandatory tax withholding on distribution from benefit plan.
- (2) Reflects transfer of 126,427 shares owned indirectly by benefit plan to direct ownership due to distribution from benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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