

WESTSPHERE ASSET CORP INC

Form 4/A

March 21, 2003

FORM 4
**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549**
**STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

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Check this box if no
longer
subject to Section
16. Form 4 or
Form 5 obligations
may continue.
See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Mac Donald Douglas N.		Westspere Asset Corporation, Inc.		<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner				
				<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)				
				President & CEO					
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year		7. Individual or Joint/Group Filing (Check Applicable Line)			
45 Sheridan Drive						<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(Street) St. Albert Alberta T8N 0J1						5. If Amendment, Date of Original (Month/Day/Year) March/13/2003		<input type="checkbox"/> Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock Class A	Mar/13/03		P	989,500	A	.035	1,589,500	D	
Common Stock Class A	Mar/13/03		P	430,386	A	.0625	857,386	I Mr. Mac Donald is part owner of 989939 Alberta Ltd.	
Common Stock Class A	N/A		P	2,057,410			2,057,410	I	

