

ENGLANDER ISRAEL A

Form 4

October 10, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLENCO, L.L.C.

(Last) (First) (Middle)

C/O MILLENNIUM
MANAGEMENT LLC, 666 FIFTH
AVENUE, 8TH FLOOR

(Street)

NEW YORK, NY 10103-0899

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Global Ship Lease, Inc. [GSL]

3. Date of Earliest Transaction
(Month/Day/Year)

10/08/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Shares	10/08/2008		S		19,675	D	\$ 3.67	2,122,853	D
Class A Common Shares	10/08/2008		S		200	D	\$ 3.83	2,122,653	D
Class A Common Shares	10/08/2008		S		125	D	\$ 3.84	2,122,528	D
Class A	10/08/2008		S		22,600	D	\$	2,099,928	D

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Common Shares						3.92	
Class A Common Shares	10/08/2008	S	200	D	\$ 3.96	2,099,728	D
Class A Common Shares	10/08/2008	S	900	D	\$ 4	2,098,828	D
Class A Common Shares	10/08/2008	S	100	D	\$ 4.02	2,098,728	D
Class A Common Shares	10/08/2008	S	200	D	\$ 4.03	2,098,528 ⁽¹⁾	D ^{(1) (5) (8) (9)}
Class A Common Shares						186,866 ⁽²⁾	D ^{(2) (4) (5) (6) (7) (8) (9)}

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Warrant	\$ 6 ⁽³⁾					09/22/2008 ⁽³⁾ 08/24/2010 ⁽³⁾	Class A Common Shares 4,302,76 ^{(1) (3)}

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

Director	10% Owner	Officer	Other
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MILLENCO, L.L.C.

C/O MILLENNIUM MANAGEMENT LLC

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103-0899

X

COGNIZANT HOLDINGS, LTD.

MILLENNIUM INTERNATIONAL MANAGEMENT

LP May be deemed a group member.

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103-0899

INTEGRATED HOLDING GROUP, L.P.

C/O MILLENNIUM MANAGEMENT LLC

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103-0899

May be deemed a group member.

MILLENNIUM INTERNATIONAL MANAGEMENT

LP May be deemed a group member.

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103, NY 10103-0899

MILLENNIUM INTERNATIONAL MANAGEMENT

GP LLC May be deemed a group member.

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103-0899

MILLENNIUM MANAGEMENT, L.L.C.

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103-0899

May be deemed a group member.

ENGLANDER ISRAEL A

C/O MILLENNIUM MANAGEMENT LLC

666 FIFTH AVENUE, 8TH FLOOR

NEW YORK, NY 10103-0899

May be deemed a group member.

Signatures

Mark Meskin, Chief Executive

Officer

10/09/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of the date of this filing, Millenco LLC, a Delaware limited liability company ("Millenco"), is the beneficial owner of 6,401,296 Class

(1) A common shares, par value \$0.01 per share ("Class A Common Shares") of Global Ship Lease, Inc. (the "Issuer") consisting of 2,098,528 Class A Common Shares and warrants ("Warrants") to purchase 4,302,768 Class A Common Shares.

(2) As of the date of this filing, Cognizant Holdings, Ltd., an exempted limited company organized under the laws of the Cayman Islands ("Cognizant Holdings"), is the beneficial owner of 186,866 of the Issuer's Class A Common Shares.

Each Warrant entitles the holder to purchase one of the Issuer's Class A Common Shares at an exercise price of \$6.00 per share. The

(3) Warrants became exercisable on September 22, 2008, the date that the Issuer's registration statement was declared effective by the Securities and Exchange Commission. The Warrants will expire on August 24, 2010, unless earlier redeemed by the Issuer.

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- Integrated Holding Group LP, a Delaware limited partnership ("Integrated Holding Group") is the 100% shareholder of Cognizant Holdings, and consequently may be deemed to have voting control and investment discretion over securities owned by Cognizant Holdings.
- Millennium Management LLC, a Delaware limited liability company ("Millennium Management") is the manager of Millenco and the general partner of Integrated Holding Group, and consequently may be deemed to have voting control and investment discretion over securities owned by Millenco and Cognizant Holdings and securities deemed to be owned by Integrated Holding Group, as the case may be.
- Millennium International Management LP, a Delaware limited partnership ("Millennium International Management") is the investment manager to Cognizant Holdings, and consequently may be deemed to have voting control and investment discretion over securities owned by Cognizant Holdings.
- Millennium International Management GP LLC, a Delaware limited liability company ("Millennium International Management GP") is the general partner of Millennium International Management, and consequently may be deemed to have voting control and investment discretion over securities deemed to be beneficially owned by Millennium International Management.
- Israel A. Englander ("Mr. Englander") is the managing member of Millennium Management and of Millennium International Management GP, and consequently may be deemed to be the beneficial owner of any shares deemed to be beneficially owned by Millennium Management or Millennium International Management GP, as the case may be.
- The foregoing should not be construed in and of itself as an admission by Millennium Management, Integrated Holding Group, Millennium International Management, Millennium International Management GP, or Mr. Englander as to beneficial ownership of the securities owned by Millenco or Cognizant Holdings, as the case may be.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.