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ACM MANAGED DOLLAR INCOME FUND INC

Form N-Q

February 28, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07964

ACM MANAGED DOLLAR INCOME FUND, INC.
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105
(Address of principal executive offices) (Zip code)

Mark R. Manley
Alliance Capital Management L.P.
1345 Avenue of the Americas
New York, New York 10105
(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: September 30, 2006

Date of reporting period: December 31, 2005

ITEM 1. SCHEDULE OF INVESTMENTS.

PORTFOLIO OF INVESTMENTS

December 31, 2005

ACM Managed Dollar Income Fund

	Principal Amount (000)	U.S. \$ Value

SOVEREIGN DEBT OBLIGATIONS-59.0%		
Argentina-2.9%		
Republic of Argentina		
Zero Coupon, 12/15/35.....	\$4,943	\$ 257,041
8.28%, 12/31/33.....	424	356,244
Republic of Argentina FRN		
4.005%, 8/03/12(a).....	5,104	4,549,425

		5,162,710

Belize-0.1%		
Government of Belize		
9.50%, 8/15/12.....	132	114,840

Brazil-10.3%		
Republic of Brazil		
8.00%, 1/15/18.....	2,099	2,261,672
8.25%, 1/20/34.....	894	947,640

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9.25%, 10/22/10.....	625	698,437
10.50%, 7/14/14.....	1,238	1,516,550
11.00%, 8/17/40(b).....	2,353	3,035,370
12.00%, 4/15/10(b).....	1,150	1,400,125
12.75%, 1/15/20(b).....	3,268	4,710,822
14.50%, 10/15/09.....	530	679,725
Republic of Brazil-DCB FRN		
Series L		
4.313%, 4/15/12(a).....	3,057	3,018,379

		18,268,720

Bulgaria-0.2%		
Republic of Bulgaria		
8.25%, 1/15/15(c).....	355	427,775

Colombia-1.4%		
Republic of Colombia		
10.75%, 1/15/13.....	237	293,880
11.75%, 2/25/20(b).....	1,547	2,146,462

		2,440,342

Dominican Republic-0.7%		
Dominican Republic		
9.50%, 9/27/11(c)*.....	1,157	1,221,149

Ecuador-0.5%		
Republic of Ecuador		
9.00%, 8/15/30(a)(c).....	427	384,300
9.375%, 12/15/15(c).....	593	555,937

		940,237

El Salvador-0.7%		
Republic of El Salvador		
7.625%, 9/21/34(c).....	150	162,375
7.65%, 6/15/35(c).....	574	591,220
8.50%, 7/25/11(c).....	400	448,400

		1,201,995

Indonesia-0.7%		
Republic of Indonesia		
6.75%, 3/10/14(c).....	945	942,638
7.25%, 4/20/15(c).....	376	385,024

		1,327,662

	Principal	
	Amount	U.S.
	(000)	\$ Value

Lebanon-0.6%		
Lebanese Republic		
7.875%, 5/20/11(c).....	\$ 325	\$ 334,360
10.125%, 8/06/08(c).....	556	597,144
11.625%, 5/11/16(c).....	146	180,164

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		1,111,668

Mexico-8.2%		
United Mexican States		
7.50%, 1/14/12.....	875	974,750
8.00%, 9/24/22.....	4,472	5,517,330
8.125%, 12/30/19(b).....	5,135	6,316,050
11.375%, 9/15/16(b).....	1,296	1,908,360

		14,716,490

Nigeria-0.8%		
Central Bank of Nigeria		
6.25%, 11/15/20.....	1,250	1,250,000

Panama-1.7%		
Republic of Panama		
7.125%, 1/29/26.....	677	685,463
8.875%, 9/30/27.....	559	665,210
9.375%, 7/23/12.....	105	123,008
9.375%, 4/01/29.....	306	377,145
9.625%, 2/08/11.....	135	157,815
10.75%, 5/15/20.....	680	942,820

		2,951,461

Peru-1.8%		
Republic of Peru		
7.35%, 7/21/25.....	631	621,535
8.375%, 5/03/16.....	296	324,860
8.75%, 11/21/33(b).....	2,005	2,255,625
9.875%, 2/06/15.....	23	27,577

		3,229,597

Philippines-3.4%		
Republic of Philippines		
8.875%, 3/17/15(b).....	1,888	2,074,912
9.00%, 2/15/13.....	75	82,875
9.50%, 2/02/30.....	537	630,975
9.875%, 1/15/19(b).....	2,600	3,078,400
10.625%, 3/16/25.....	130	165,750

		6,032,912

Russia-16.3%		
Ministry Finance of Russia		
Series V		
3.00%, 5/14/08.....	5,795	5,483,808
Series VII		
3.00%, 5/14/11.....	380	338,694
Russian Federation		
5.00%, 3/31/30(a)(c)*.....	19,846	22,376,365
11.00%, 7/24/18(c).....	435	641,190

		28,840,057

Turkey-3.2%		
Republic of Turkey		
7.375%, 2/05/25.....	440	453,200
11.00%, 1/14/13.....	610	774,090
11.50%, 1/23/12(b).....	1,447	1,834,073

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11.75%, 6/15/10.....	883	1,081,675
11.875%, 1/15/30(b).....	1,019	1,563,146

		5,706,184

Ukraine-0.7%		
Ukraine Government		
6.875%, 3/04/11(c).....	526	543,095
7.65%, 6/11/13(c).....	21	22,680
11.00%, 3/15/07(c).....	658	684,369

		1,250,144

	Principal	U.S.
	Amount	\$ Value
	(000)	

Uruguay-1.0%		
Republic of Uruguay		
7.50%, 3/15/15.....	\$ 93	\$ 95,093
7.875%, 1/15/33.....	1,051	1,059,054
9.25%, 5/17/17.....	505	570,650

		1,724,797

Venezuela-3.8%		
Republic of Venezuela		
5.61375%, 4/20/11(a)(c).....	120	117,060
8.50%, 10/08/14.....	35	38,378
9.25%, 9/15/27(b).....	3,656	4,332,360
10.75%, 9/19/13.....	1,815	2,239,710

		6,727,508

Total Sovereign Debt Securities		
(cost \$84,662,211)		104,646,248

U.S. CORPORATE DEBT OBLIGATIONS-46.6%		
Aerospace & Defense-0.8%		
DRS Technologies, Inc.		
6.875%, 11/01/13.....	330	315,562
L-3 Communications Corp.		
5.875%, 1/15/15.....	345	334,650
Sequa Corp.		
9.00%, 8/01/09.....	235	250,863
TD Funding Corp.		
8.375%, 7/15/11.....	410	431,525

		1,332,600

Automotive-2.5%		
Asbury Automotive Group, Inc.		
8.00%, 3/15/14.....	211	201,505
Ford Motor Co.		
7.45%, 7/16/31*.....	561	381,480
Ford Motor Credit Co.		
4.95%, 1/15/08.....	380	340,478
7.00%, 10/01/13.....	253	216,178
General Motors Acceptance Corp.		

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6.875%, 9/15/11.....	460	419,495
8.00%, 11/01/31.....	730	699,253
General Motors Corp.		
7.75%, 3/15/36(d).....	655	147,375
Hertz Corp.		
8.875%, 1/01/14(c).....	410	417,688
10.50%, 1/01/16(c).....	130	133,900
HLI Operating, Inc.		
10.50%, 6/15/10*.....	306	250,155
Keystone Automotive Operations, Inc.		
9.75%, 11/01/13.....	310	268,150
TRW Automotive, Inc.		
9.375%, 2/15/13.....	186	201,345
11.00%, 2/15/13.....	176	197,560
United Auto Group, Inc.		
9.625%, 3/15/12.....	290	305,225
Visteon Corp.		
7.00%, 3/10/14.....	220	169,950

		4,349,737

Broadcasting & Media-0.9%		
Albritton Communications Co.		
7.75%, 12/15/12.....	375	376,875
Emmis Communications Corp.		
10.36625%, 6/15/12.....	155	155,581
Lamar Media Corp.		
6.625%, 8/15/15.....	230	230,862
Liberty Media Corp.		
5.70%, 5/15/13.....	150	139,764
7.875%, 7/15/09.....	120	126,445
8.25%, 2/01/30.....	150	146,978
LIN Television Corp.		
6.50%, 5/15/13.....	290	278,038
Sirius Satellite Radio, Inc		
9.625%, 8/01/13(c).....	190	187,150

		1,641,693

	Principal Amount (000)	U.S. \$ Value

Building & Real Estate-1.9%		
Associated Materials, Inc.		
11.25%, 3/01/14(d).....	\$ 650	\$ 318,500
D.R. Horton, Inc.		
6.875%, 5/01/13.....	345	360,024
KB HOME		
7.75%, 2/01/10.....	480	501,470
Meritage Homes Corp.		
6.25%, 3/15/15.....	470	427,700
M/I Homes, Inc.		
6.875%, 4/01/12.....	470	423,000
Schuler Homes, Inc.		
10.50%, 7/15/11.....	360	387,000
WCI Communities, Inc.		
6.625%, 3/15/15.....	425	369,750
William Lyon Homes, Inc.		

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10.75%, 4/01/13.....	525	542,063

		3,329,507

Cable-3.6%		
Cablevision Systems Corp.		
8.00%, 4/15/12*.....	780	729,300
Charter Communications Operating LLC		
8.00%, 4/30/12(c).....	1,630	1,621,850
CSC Holdings, Inc.		
6.75%, 4/15/12(c).....	275	259,875
7.625%, 7/15/18.....	410	389,500
DirectTV Holdings LLC		
6.375%, 6/15/15.....	430	420,325
Echostar DBS Corp.		
6.375%, 10/01/11.....	325	312,812
Inmarsat Finance PLC (United Kingdom)		
7.625%, 6/30/12.....	372	383,625
Insight Midwest LP		
9.75%, 10/01/09.....	385	396,550
Intelsat Bermuda, Ltd. (Bermuda)		
8.625%, 1/15/15(c).....	385	388,850
9.60938%, 1/15/12(a)(c).....	115	116,869
PanAmSat Corp.		
9.00%, 8/15/14.....	313	327,868
10.375%, 11/01/14(d).....	665	465,500
Rogers Cable, Inc. (Canada)		
6.75%, 3/15/15.....	620	629,300

		6,442,224

Chemicals-1.4%		
Borden Chemicals, Inc.		
9.00%, 7/15/14(c).....	395	391,050
Equistar Chemical Funding LP		
10.125%, 9/01/08.....	480	520,800
10.625%, 5/01/11.....	145	159,500
Huntsman International LLC		
9.875%, 3/01/09.....	330	348,150
Rhodia SA		
8.875%, 6/01/11.....	625	640,625
Tronox Worldwide LLC		
9.50%, 12/01/12(c).....	160	163,200
Westlake Chemical Corp.		
8.75%, 7/15/11.....	270	288,900

		2,512,225

	Principal	
	Amount	U.S.
	(000)	\$ Value
	-----	-----
Communications-Fixed-2.5%		
Citizens Communications Co.		
6.25%, 1/15/13.....	\$ 490	\$ 474,075
Eircom Funding (Ireland)		
8.25%, 8/15/13.....	430	460,100
Hawaiian Telecom Communications, Inc.		
9.75%, 5/01/13(c)*.....	345	337,238

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MCI, Inc.		
7.688%, 5/01/09.....	270	278,775
Qwest Corp.		
6.875%, 9/15/33.....	530	498,200
8.875%, 3/15/12.....	1,685	1,899,838
VALOR Telecom Enterprise		
7.75%, 2/15/15.....	430	449,350

		4,397,576

Communications-Mobile-1.3%		
Cincinnati Bell, Inc.		
7.00%, 2/15/15.....	180	176,400
Digicel, Ltd. (Bermuda)		
9.25%, 9/01/12(c).....	349	358,597
Nextel Communications, Inc.		
5.95%, 3/15/14.....	240	241,257
6.875%, 10/31/13.....	390	406,853
Rogers Wireless, Inc. (Canada)		
7.25%, 12/15/12.....	335	352,169
7.50%, 3/15/15.....	368	397,440
Rural Cellular Corp.		
8.25%, 3/15/12.....	270	284,850

		2,217,566

Consumer Manufacturing-1.2%		
Acco Brands Corp.		
7.625%, 8/15/15.....	470	442,975
Broder Brothers Co.		
11.25%, 10/15/10.....	347	330,517
Crown Americas, Inc.		
7.625%, 11/15/13(c).....	375	389,062
Jostens, Inc.		
7.625%, 10/01/12.....	425	427,125
Playtex Products, Inc.		
8.00%, 3/01/11.....	320	340,800
Quiksilver, Inc.		
6.875%, 4/15/15.....	220	211,750

		2,142,229

Containers-0.1%		
Plastipak Holdings, Inc.		
8.50%, 12/15/15(c).....	135	136,350

Diversified Media-1.4%		
Dex Media, Inc.		
8.00%, 11/15/13.....	415	423,300
Dex Media East LLC		
9.875%, 11/15/09.....	125	135,156
12.125%, 11/15/12.....	220	257,400
Dex Media West LLC		
8.50%, 8/15/10.....	180	188,550
9.875%, 8/15/13.....	581	644,910
Rainbow National Services LLC		
8.75%, 9/01/12(c).....	720	766,800

		2,416,116

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	Principal Amount (000)	U.S. \$ Value

Energy-2.3%		
Amerada Hess Corp.		
7.30%, 8/15/31.....	\$440	\$ 509,205
Chesapeake Energy Corp.		
7.75%, 1/15/15.....	485	514,100
El Paso Corp.		
7.75%, 6/01/13.....	365	378,687
7.75%, 1/15/32*.....	571	572,427
Grant Prideco, Inc.		
6.125%, 8/15/15(c).....	245	244,388
Hilcorp Energy		
10.50%, 9/01/10(c).....	341	377,658
Kerr-McGee Corp.		
6.875%, 9/15/11.....	160	170,960
Massey Energy Co.		
6.875%, 12/15/13(c).....	280	282,450
Premco Refining Group, Inc.		
9.50%, 2/01/13.....	280	312,101
Pride International, Inc.		
7.375%, 7/15/14.....	400	429,000
Tesoro Corp.		
6.25%, 11/01/12(c).....	350	351,750

		4,142,726

Entertainment & Leisure-1.0%		
Gaylord Entertainment Co.		
8.00%, 11/15/13.....	350	366,625
Intrawest Corp. (Canada)		
7.50%, 10/15/13	195	197,437
Royal Caribbean Cruises (Liberia)		
8.00%, 5/15/10.....	635	689,684
Universal City Development Partners		
11.75%, 4/01/10.....	430	482,138

		1,735,884

Financial-1.6%		
Crum & Foster Holdings Corp.		
10.375%, 6/15/13.....	220	232,100
Fairfax Financial Holdings (Canada)		
7.375%, 4/15/18*.....	465	383,483
7.75%, 4/26/12*	550	513,195
Kinder Morgan Finance Co.		
5.70%, 1/05/16(c).....	175	176,513
Markel Capital Trust I		
Series B		
8.71%, 1/01/46(e).....	615	661,042
PXRE Capital Trust I		
8.85%, 2/01/27.....	320	314,400
TRAINS HY-2005-1		
7.651%, 6/15/15(a)(c)*.....	623	640,279

		2,921,012

Food & Beverage-0.4%		
Delhaize America, Inc.		

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8.125%, 4/15/11.....	260	283,417
Del Monte Food Co.		
8.625%, 12/15/12.....	125	132,812
Dole Food Company, Inc.		
8.625%, 5/01/09.....	180	184,500
8.875%, 3/15/11.....	92	94,300

		695,029

	Principal Amount (000)	U.S. \$ Value

Gaming-3.4%		
Ameristar Casinos, Inc.		
10.75%, 2/15/09	\$240	\$ 254,400
Boyd Gaming Corp.		
7.75%, 12/15/12	255	267,112
Greektown Holdings LLC		
10.75%, 12/01/13(c)	190	188,575
Kerzner International, Ltd. (Bahamas)		
6.75%, 10/01/15(c)	405	393,862
Mandalay Resort Group		
10.25%, 8/01/07	535	570,444
MGM Mirage, Inc.		
6.625%, 7/15/15	455	453,863
8.375%, 2/01/11*	620	663,400
Mohegan Tribal Gaming Authority		
6.375%, 7/15/09	155	155,969
7.125%, 8/15/14	700	716,625
Penn National Gaming, Inc.		
6.875%, 12/01/11	380	383,800
Park Place Entertainment		
7.00%, 4/15/13	305	326,279
7.875%, 3/15/10	150	161,250
9.375%, 2/15/07	255	266,156
Riviera Holdings Corp.		
11.00%, 6/15/10	385	414,356
Seneca Gaming Corp.		
7.25%, 5/01/12	415	417,594
7.25%, 5/01/12(c)	125	125,781
Turning Stone Casino Resort Enterprise		
9.125%, 12/15/10(c)	300	309,000

		6,068,466

Health Care-3.2%		
Concentra Operating Corp.		
9.125%, 6/01/12	195	200,850
9.50%, 8/15/10	280	289,800
Coventry HealthCare, Inc.		
5.875%, 1/15/12	160	161,600
6.125%, 1/15/15	170	174,250
DaVita, Inc.		
7.25%, 3/15/15	605	612,562
Extencicare Health Services		
9.50%, 7/01/10	160	169,800
Genesis HealthCare Corp.		
8.00%, 10/15/13	155	163,138

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HCA, Inc.		
6.375%, 1/15/15*	625	631,771
7.875%, 2/01/11	415	446,190
IASIS Healthcare LLC		
8.75%, 6/15/14	445	467,250
Omnicare, Inc.		
6.875%, 12/15/15	230	233,450
PacifiCare Health Systems, Inc.		
10.75%, 6/01/09	345	369,581
Select Medical Corp.		
7.625%, 2/01/15	750	721,875
Triad Hospitals, Inc.		
7.00%, 11/15/13	570	571,425
Universal City Florida Holding, Co.		
8.375%, 5/01/10	110	107,525
Universal Hospital Services, Inc.		
10.125%, 11/01/11	260	269,100

		5,590,167

	Principal Amount (000)	U.S. \$ Value

Hotels & Lodging-0.9%		
Host Marriott LP		
9.25%, 10/01/07	\$ 110	\$ 116,050
9.50%, 1/15/07	310	320,850
La Quinta Properties, Inc.		
8.875%, 3/15/11	380	412,775
Starwood Hotels & Resorts Worldwide, Inc.		
7.875%, 5/01/12	405	446,513
Vail Resorts, Inc.		
6.75%, 2/15/14	360	360,000

		1,656,188

Index-2.2%		
Dow Jones CDX HY		
8.25%, 6/29/10 (c)*	975	986,070
8.75%, 12/29/10 (c)*	2,906	2,916,546

		3,902,616

Industrial-1.7%		
AMSTED Industries, Inc.		
10.25%, 10/15/11 (c)	465	497,550
Case New Holland, Inc.		
9.25%, 8/01/11	315	337,050
Dayton Superior Corp.		
10.75%, 9/15/08	440	424,600
FastenTech, Inc.		
11.50%, 5/01/11	295	289,100
Goodman Global Holdings, Inc.		
7.875%, 12/15/12 (c)	280	260,400
NMHG Holding Co.		
10.00%, 5/15/09	220	234,300
Terex Corp.		
10.375%, 4/01/11	380	402,800

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Trinity Industries, Inc. 6.50%, 3/15/14	535	526,975

		2,972,775

Insurance-0.4%		
Liberty Mutual Group 5.75%, 3/15/14(c)	475	468,861
Royal & Sun Alliance Insurance Group PLC (United Kingdom) 8.95%, 10/15/29	235	300,089

		768,950

Metals & Mining-1.3%		
AK Steel Corp. 7.875%, 2/15/09	380	361,000
Chesapeake Energy Corp. 6.625%, 1/15/16	250	253,125
International Steel Group, Inc. 6.50%, 4/15/14	452	452,000
Ispat Inland ULC (Canada) 9.75%, 4/01/14	239	270,667
Peabody Energy Corp. 6.875%, 3/15/13	385	400,400
Southern Peru Copper Corp. 6.375%, 7/27/15(c)	542	541,013

		2,278,205

	Principal Amount (000)	U.S. \$ Value

Paper & Packaging-1.9%		
Ball Corp. 6.875%, 12/15/12	\$450	\$ 464,625
Berry Plastics Corp. 10.75%, 7/15/12	355	381,625
Graphic Packaging Int'l Corp. 9.50%, 8/15/13	470	448,850
Newpage Corp. 10.00%, 5/01/12*	285	280,013
Owens-Brockway Glass Container, Inc. 8.875%, 2/15/09	745	777,594
Russell-Stanley Holdings, Inc. 9.00%, 11/30/08(c) (f) (g)	913	456,739
Stone Container Corp. 9.25%, 2/01/08	540	556,200
9.75%, 2/01/11	12	12,120

		3,377,766

Restaurants-0.2%		
Domino's, Inc. 8.25%, 7/01/11	262	273,790

Retail-0.6%		
GSC Holdings Corp.		

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8.00%, 10/01/12(c)	610	573,400
J.C. Penney Corporation, Inc.		
7.625%, 3/01/97	205	211,565
8.00%, 3/01/10	420	460,004
		1,244,969
Service-1.6%		
Allied Waste North America		
6.375%, 4/15/11	610	594,750
8.875%, 4/01/08	305	321,775
H & E Equipment/Finance		
11.125%, 6/15/12	561	619,905
Service Corp. International		
6.50%, 3/15/08	605	611,050
7.70%, 4/15/09	270	283,500
United Rentals North America, Inc.		
6.50%, 2/15/12	404	393,395
7.75%, 11/15/13	8	7,800
		2,832,175
Supermarket & Drugstore-0.3%		
Couche-Tard, Inc.		
7.50%, 12/15/13	333	342,990
Stater Bros. Holdings, Inc.		
8.125%, 6/15/12	197	195,030
		538,020

	Principal Amount (000)	U.S. \$ Value
Technology-0.9%		
Lucent Technologies		
6.45%, 3/15/29	\$ 145	\$ 124,338
6.50%, 1/15/28	350	294,000
Nortel Networks Corp. (Canada)		
6.875%, 9/01/23	280	250,600
SunGard Data Systems, Inc.		
9.125%, 8/15/13(c)	735	760,725
Telecordia Technologies, Inc.		
10.00%, 3/15/13(c)	25	22,875
Unisys Corp.		
7.875%, 4/01/08	205	201,413
		1,653,951
Utilities- Electric & Gas-5.1%		
AES Corporation		
8.75%, 5/15/13(c)	75	81,656
9.00%, 5/15/15(c)	115	125,925
Aquila, Inc.		
14.875%, 7/01/12	260	348,400
CMS Energy Corp.		
6.875%, 12/15/15	175	176,531
8.50%, 4/15/11	215	234,081
DPL, Inc.		

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6.875%, 9/01/11	162	170,707
Dynege Holdings, Inc.		
10.125%, 7/15/13(c)	230	259,900
Edison Mission Energy		
9.875%, 4/15/11	1,000	1,166,250
Enterprise Products Operating L.P.		
5.60%, 10/15/14	475	474,629
FirstEnergy Corp.		
6.45%, 11/15/11	470	498,198
Northwest Pipelines Corp.		
8.125%, 3/01/10	315	333,900
NRG Energy, Inc.		
8.00%, 12/15/13	335	373,525
Reliant Energy, Inc.		
6.75%, 12/15/14	65	56,713
9.50%, 7/15/13	390	390,975
Sierra Pacific Resources		
8.625%, 3/15/14	260	281,317
Southern Natural Gas Co.		
7.35%, 2/15/31	405	415,492
8.875%, 3/15/10	325	347,332
TECO Energy, Inc.		
6.75%, 5/01/15	445	460,575
7.00%, 5/01/12	425	446,250
TXU Corp.		
5.55%, 11/15/14	360	341,941
6.50%, 11/15/24	764	725,320
Williams Cos., Inc.		
7.625%, 7/15/19	1,365	1,463,963

		9,173,580

Total U.S. Corporate Debt Obligations		
(cost \$85,921,119)		82,744,092

	Principal Amount (000)	U.S. \$ Value

NON-U.S. CORPORATE DEBT OBLIGATIONS-6.9%		
Bermuda-0.2%		
NCL Corp.		
10.625%, 7/15/14	\$ 340	\$ 351,050

Brazil-0.8%		
Banco BMG SA		
9.15%, 1/15/16(c)	250	246,500
PF Export Receivables Master Trust		
6.436%, 6/01/15(c)	1,150	1,148,103

		1,394,603

Canada-0.1%		
Compton Pet Finance Corp.		
7.625%, 12/01/13(c)	180	184,050

China-0.3%		
Chaoda Modern Agriculture		
7.75%, 2/08/10(c)	519	509,918

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Hong Kong-0.2%		
Noble Group, Ltd.		
6.625%, 3/17/15(c)	401	369,276

Kazakhstan-0.2%		
Kazkommerts International BV		
8.50%, 4/16/13(c)	350	381,290

Luxembourg-0.4%		
Nell AF S.a.r.l		
8.375%, 8/15/15(c)	729	721,710

Mexico-2.0%		
America Movil S.A. de C.V.		
6.375%, 3/01/35	312	307,726
Innova S. de R.L.		
9.375%, 9/19/13	2,865	3,180,150

		3,487,876

Romania-0.3%		
Mobifon Holdings BV		
12.50%, 7/31/10	425	493,000

Russia-1.8%		
Citigroup (JSC Severstal)		
9.25%, 4/19/14(c)	464	502,280
Evraz Group SA		
8.25%, 11/10/15(c)	665	657,685
Gazprom OAO		
9.625%, 3/01/13(c)	890	1,072,341
Mobile Telesystems Finance S.A.		
9.75%, 1/30/08(c)	625	660,663
Russian Standard Finance SA		
7.50%, 10/07/10(c)	270	262,913
Tyumen Oil Co.		
11.00%, 11/06/07(c)	70	76,038

		3,231,920

Singapore-0.4%		
Avago Technologies Finance		
10.125%, 12/01/13(c)	230	236,325
Flextronics International, Ltd.		
6.50%, 5/15/13	535	543,694

		780,019

Ukraine-0.1%		
Dresdner Bank AG (Kyivstar)		
7.75%, 4/27/12(c)	100	101,320

United Kingdom-0.1%		
Invensys PLC		
9.875%, 3/15/11(c)	230	227,700

Total Non-U.S. Corporate Debt Obligations		
(cost \$11,650,586)		12,233,732

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	Shares or Principal Amount (000)	U.S. \$ Value

NON-CONVERTIBLE PREFERRED STOCK-0.8%		
Sovereign Real Estate Investment Trust		
12.00% (c)		
(cost \$973,435)	\$ 978	\$ 1,408,320

WARRANTS (h)-0.0%		
Central Bank of Nigeria		
Warrants, expiring 11/15/20	1,000	22,000
Republic of Venezuela		
Warrants, expiring 4/15/20	7,140	--

Total Warrants		
(cost \$0)		22,000

SHORT-TERM INVESTMENT-1.8%		
Time Deposit-1.8%		
Societe Generale		
4.190%, 1/03/06		
(cost \$3,200,000)	3,200	3,200,000

Total Investments Before Security		
Lending Collateral - 115.1%		
(cost \$186,407,351)		204,254,392

INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED - 8.2%		
Short-Term Investment		
UBS Private Money Market Fund, LLC		
3.65%		
(cost \$14,529,430)	14,529,430	14,529,430

Total Investments - 123.3%		
(cost \$200,936,781)		218,783,822
Other assets less liabilities - (23.3)%		(41,408,017)

Net Assets-100.0%		\$177,375,805

CREDIT DEFAULT SWAP CONTRACTS

Swap Counterparty & Reference Obligation	Notional Amount (000)	Interest Rate	Termination Date	Unrealized Appreciation/ (Depreciation)

Buy Contracts:				
Citigroup Global Markets, Inc.				
Federal Republic of Brazil				
12.25%, 3/06/30	1,220	4.14%	4/20/10	\$ (111,484)
Citigroup Global Markets, Inc				
Federal Republic of Hungary				
4.50%, 2/06/13	350	.50	11/26/13	(3,356)

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Citigroup Global Markets, Inc.				
Federal Republic of Philippines				
10.625%, 3/16/25	510	5.60	3/20/14	(69,865)
Deutsche Bank Securities Corp.				
Federal Republic of Brazil				
12.25%, 3/06/30	1,220	4.02	4/20/10	(101,553)
JP Morgan Chase				
OAO Gazprom				
10.50%, 10/21/09	1,490	1.04	10/20/10	(13,293)
Sale Contracts:				
Citigroup Global Markets, Inc.				
Federal Republic of Brazil				
12.25%, 3/06/30	2,562	1.98	4/20/07	57,799
Citigroup Global Markets, Inc.				
Federal Republic of Brazil				
12.25%, 3/06/30	900	4.40	5/20/06	18,890
Citigroup Global Markets, Inc.				
Federal Republic of Philippines				
10.625%, 3/16/25	510	4.95	3/20/09	48,472
Credit Suisse First Boston Int'l.				
Federal Republic of Brazil				
12.25%, 3/06/30	750	6.90	6/20/07	95,012
Credit Suisse First Boston Int'l.				
Federal Republic of Venezuela				
9.25%, 9/15/27	730	3.17	10/20/15	13,874
Deutsche Bank Securities Corp.				
Federal Republic of Brazil				
12.25%, 3/06/30	2,562	1.90	4/20/07	51,496
JP Morgan Chase				
Federal Republic of Hungary				
4.75%, 2/03/15	1,380	0.30	10/20/15	7,804
Morgan Stanley Dean Witter				
Federal Republic of Brazil				
12.25%, 3/06/30	680	3.80	8/20/06	23,955

REVERSE REPURCHASE AGREEMENTS

Broker	Interest Rate	Maturity	Amount
Barclays Securites	1.50%	12/29/06	\$ 1,876,914
Barclays Securites	1.50	12/29/06	2,531,534
Barclays Securites	3.85	12/29/06	4,852,475
Chase Manhattan Bank	3.95	12/29/06	3,029,979
Chase Manhattan Bank	4.05	12/29/06	1,262,126
Chase Manhattan Bank	4.10	12/29/06	3,094,277
Chase Manhattan Bank	4.10	12/29/06	1,429,939
Chase Manhattan Bank	4.10	12/29/06	2,350,008
Chase Manhattan Bank	4.15	12/29/06	1,884,152
Chase Manhattan Bank	4.30	12/29/06	1,284,798
Merrill Lynch	2.50	12/29/06	1,497,943
Merrill Lynch	3.75	12/29/06	4,236,436
Santander Investment Securities	3.75	12/29/06	1,440,935

			\$30,771,516
			=====

* Represents entire or partial securities out on loan.

(a) Coupon changes periodically based upon a predetermined schedule. Stated

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interest rate in effect at December 31, 2005.

- (b) Positions, or portions thereof, with an aggregate market value of \$34,655,705 have been segregated to collateralize reverse repurchase agreements.
- (c) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2005, the aggregate market value of these securities amounted to \$56,092,072 or 31.6% of net assets.
- (d) Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity.
- (e) Illiquid security, valued at fair market value.
- (f) Security exempt from registration under Rule 144A of the Securities Act of 1933. This security, which represents 0.26% of net assets as of December 31, 2005, is considered illiquid and restricted.

Restricted Security	Acquisition Date	Acquisition Cost	Market Value	Percentage of Net Assets
Russell-Stanley Holdings, Inc. 9.00%, 11/30/08	2/26/99- 8/31/05	\$5,111,352	\$456,739	0.26%

- (g) Payment in kind (PIK) quarterly coupon payment.
- (h) Non-income producing security.

Glossary of Terms:

DCB - Debt Conversion Bond
FRN - Floating Rate Note

Please note: The sector classifications presented herein are based on the sector categorization methodology of the Adviser.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no changes in the registrant's internal controls over financial reporting that occurred during the second fiscal quarter of the period that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

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EXHIBIT NO.	DESCRIPTION OF EXHIBIT
11 (a) (1)	Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
11 (a) (2)	Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ACM Managed Dollar Income Fund, Inc.

By: /s/ Marc O. Mayer

Marc O. Mayer
President

Date: February 21, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer

Marc O. Mayer
President

Date: February 21, 2006

By: /s/ Mark D. Gersten

Mark D. Gersten
Treasurer and Chief Financial Officer

Date: February 21, 2006