DEAN FOODS CO/ Form 4

December 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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See Instruction

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| | Address of Report | _ | 2. Issuer Name and Ticker or Tradir Symbol | 5. Relationship of Reporting Person(s) to Issuer |
|------------|-------------------|--------------|---|---|
| | | | DEAN FOODS CO/ [DF] | (Check all applicable) |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | |
| | | | (Month/Day/Year) | Director 10% Owner |
| 2515 MCK | CINNEY AVE | NUE, LB | 12/01/2005 | _X_ Officer (give title Other (specify |
| 30, SUITE | 1200 | | | below) below) |
| 30, 50112 | 1200 | | | Executive Vice President |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check |
| | | | Filed(Month/Day/Year) | Applicable Line) |
| | | | • | _X_ Form filed by One Reporting Person |
| DALLAS, | TX 75201 | | | Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securi | ities Acquired, Disposed of, or Beneficially Owne |
| | | | Table 1 Troll Delivative Securi | or required, Disposed of, or Deneming Own |
| 1.Title of | 2. Transaction 1 | Date 2A. Dee | med 3. 4. Securities Ac | guired 5. Amount of 6. 7. Natu |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative (| Securi | ties Acqu | ired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|-------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, 4 | sposed 4 and 3 | of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| C | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (2115417-1) | |
| Common Stock | 12/01/2005 | | M | 13,820 | A | \$ 0 | 46,908.001 | D | |
| Common Stock | 12/01/2005 | | M | 15,180 | A | \$ 0 | 62,088.001 | D | |
| Common Stock | 12/01/2005(1) | | S | 4,000 | D | \$ 38.9 | 58,088.001 | D | |
| Common Stock | 12/01/2005(1) | | S | 4,000 | D | \$ 38.95 | 54,088.001 | D | |
| Common Stock | 12/01/2005(1) | | S | 5,000 | D | \$ 39 | 49,088.001 | D | |

| Common Stock | 12/01/2005(1) | S | 6,000 | D | \$ 39.05 | 43,088.001 | D |
|-----------------|-----------------------|---|-------|---|-------------|------------|---|
| Common Stock | 12/01/2005 <u>(1)</u> | S | 5,000 | D | \$ 39.1 | 38,088.001 | D |
| Common Stock | 12/01/2005 <u>(1)</u> | S | 5,000 | D | \$ 39.15 | 33,088.001 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | rivative Conversion (M curity or Exercise | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Am Underlying Sect (Instr. 3 and 4) | |
|--|---|--|---|--|--|--|--------------------|--|------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nu of S |
| Deferred Stock Units (DU000093) | \$ 0 | | | | | 01/13/2005 | 01/13/2014 | Common Stock | 12 |
| Deferred Stock Units (TU905827) (2) | \$ 0 | | | | | 01/13/2005 | 01/13/2014 | Common Stock | 2, |
| Restricted Stock Units (DF902033) (2) | \$ 0 | | | | | 01/07/2006 | 01/07/2015 | Common Stock | 20 |
| Restricted Stock Units (TU905726) (2) | \$ 0 | | | | | 01/07/2006 | 01/07/2015 | Common Stock | 3, |
| Incentive Stock Option (right to buy - DF002195) (3) | \$ 20.9355 | | | | | 01/06/2004 | 01/06/2013 | Common Stock | 4, |
| Incentive Stock Option (right to buy - | \$ 20.9355 | | | | | 01/06/2004 | 01/06/2013 | Common Stock | 7 |

| T0001047) (3) | | | | | | | | |
|---|------------|------------|---|--------|------------|------------|-----------------|------------|
| Incentive Stock Option (right to buy - DF003306) (3) | \$ 26.3199 | | | | 01/13/2005 | 01/13/2014 | Common Stock | 1, |
| Incentive Stock Option (right to buy - T0001768) (3) | \$ 26.3199 | | | | 01/13/2005 | 01/13/2014 | Common Stock | 1 |
| Incentive Stock Option (right to buy - DF902167) (3) | \$ 26.8941 | | | | 01/07/2006 | 01/07/2015 | Common Stock | 5, |
| Incentive Stock Option (right to buy - T0001365) (3) | \$ 26.8941 | | | | 01/07/2006 | 01/07/2015 | Common Stock | ϵ |
| Non-Qualified Stock Option (right to buy - T0000579) (3) | \$ 13.7918 | | | | 07/31/1999 | 07/31/2008 | Common Stock | 3, |
| Non-Qualified Stock Option (right to buy - T0000608) (3) | \$ 13.7918 | | | | 07/31/1999 | 07/31/2008 | Common Stock | 11 |
| Non-Qualified Stock Option (right to buy - T0000499) (3) | \$ 12.1383 | | | | 01/22/2002 | 01/22/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy - T0003349) (3) | \$ 12.1383 | | | | 01/22/2002 | 01/22/2011 | Common Stock | |
| Non-Qualified Stock Option (right to buy - DF001523) (3) | \$ 17.1835 | 12/01/2005 | M | 15,180 | 01/14/2003 | 01/14/2012 | Common Stock | 15 |
| Non-Qualified Stock Option (right to buy - T0000623) (3) | \$ 17.1835 | | | | 01/14/2003 | 01/14/2012 | Common Stock | 15 |
| Non-Qualified Stock Option (right to buy - DF001332) (3) | \$ 17.1835 | | | | 01/14/2003 | 01/14/2012 | Common Stock | 75 |

| Non-Qualified Stock Option (right to buy - T0000613) (3) | \$ 17.1835 | 12/01/2005 | М | 13,820 | 01/14/2003 | 01/14/2012 | Common Stock | 13 |
|---|------------|------------|---|--------|------------|------------|-----------------|----|
| Non-Qualified Stock Option (right to buy - DF002196) (3) | \$ 20.9355 | | | | 01/06/2004 | 01/06/2013 | Common Stock | 27 |
| Non-Qualified Stock Option (right to buy - T0000609) (3) | \$ 20.9355 | | | | 01/06/2004 | 01/06/2013 | Common Stock | 16 |
| Non-Qualified Stock Option (right to buy - DF003307) (3) | \$ 26.3199 | | | | 01/13/2005 | 01/13/2014 | Common Stock | 46 |
| Non-Qualified Stock Option (right to buy - TU000197) (3) | \$ 26.3199 | | | | 01/13/2005 | 01/13/2014 | Common Stock | 2, |
| Non-Qualified Stock Option (right to buy - T0000695) (3) | \$ 26.3199 | | | | 01/13/2005 | 01/13/2014 | Common Stock | 8, |
| Non-Qualified Stock Option (right to buy - TU000198) (3) | \$ 26.3199 | | | | 01/13/2005 | 01/13/2014 | Common Stock | 3 |
| Non-Qualified Stock Option (right to buy - DF902168) (3) | \$ 26.8941 | | | | 01/07/2006 | 01/07/2015 | Common Stock | 50 |
| Non-Qualified Stock Option (right to buy - T0000699) (3) | \$ 26.8941 | | | | 01/07/2006 | 01/07/2015 | Common Stock | 9, |
| Non-Qualified Stock Option (right to buy - TU000199) (3) | \$ 26.8941 | | | | 01/07/2006 | 01/07/2015 | Common Stock | 3 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

Reporting Owners 4

FROMBERG BARRY A 2515 MCKINNEY AVENUE, LB 30, SUITE 1200 DALLAS, TX 75201 Executive Vice President

Signatures

Barry A.

(3)

Fromberg 12/02/2005

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Sales are pursuant to a 10b5-1 Sales Plan dated November 7, 2005, between reporting person and Bear Stearns & Co., Inc., acting as agent, to permit the orderly disposition of a portion of the reporting person's holdings of the Issuer's common stock, par value \$01 per share.
- A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of Common Stock of the (2) Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a
- five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.

 The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 5