

Thomson Euan
Form 4
March 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Thomson Euan

2. Issuer Name **and** Ticker or Trading
Symbol
ACCURAY INC [ARRAY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1310 CHESAPEAKE TERRACE

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2010

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CEO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/16/2010		M	12,500 A	\$ 0.75 27,500	D	
Common Stock	03/16/2010		S ⁽¹⁾	12,500 D	\$ 7.0461 15,000	D	
Common Stock	03/17/2010		M	12,500 A	\$ 0.75 27,500	D	
Common Stock	03/17/2010		S ⁽¹⁾	12,500 D	\$ 7.2908 15,000	D	
	03/17/2010		M	10,000 A	\$ 0.75 25,000	D	

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 0.75	03/16/2010		M		12,500		<u>(4)</u>	03/28/2012	Common Stock	12,500
Incentive Stock Option (right to buy)	\$ 0.75	03/17/2010		M		12,500		<u>(4)</u>	03/28/2012	Common Stock	12,500
Incentive Stock Option (right to buy)	\$ 0.75	03/17/2010		M		10,000		<u>(4)</u>	07/09/2013	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thomson Euan 1310 CHESAPEAKE TERRACE SUNNYVALE, CA 94089	X		President & CEO	

Signatures

By: Lori Serrano For: Euan S.
Thomson

03/17/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock
(1) in anticipation of the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$7.0461 per share. The actual sale price for the shares was: 1,200 shares at \$6.99; 1,900 shares at \$7.00; 1,800 shares at \$7.01; 1,100 shares at \$7.02; 100 shares at \$7.025; 300 shares at \$7.03; 100 shares at \$7.04; 1,100 shares at \$7.05; 400 shares at \$7.06; 500 shares at \$7.07; 576 shares at \$7.08; 824 shares at \$7.09; 700 shares at \$7.10; 800 shares at \$7.11; 600 shares at \$7.12; 100 shares at \$7.13; and 400 shares at \$7.14.
(2)

A total of 12,500 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$7.2908 per share. The actual sale price for the shares was: 100 shares at \$7.17; 100 shares at \$7.18; 600 shares at \$7.19; 100 shares at \$7.20; 100 shares at \$7.21; 300 shares at \$7.22; 200 shares at \$7.23; 100 shares at \$7.25; 400 shares at \$7.26; 100 shares at \$7.27; 500 shares at \$7.28; 1,000 shares at \$7.29; 5,000 shares at \$7.30; 1,900 shares at \$7.31; 1,000 shares at \$7.32; 300 shares at \$7.33; 600 shares at \$7.34 and 100 shares at \$7.35.
(3)

The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and
(4) fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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