AeroVironment Inc
Form 4
July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*] Wright Stephen C	2. Issuer Name **and** Ticker or Trading Symbol AeroVironment Inc [AVAV]	5. Relationship of Reporting Person(s) to Issuer
(Last)　(First)　(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/24/2007	(Check all applicable) _____ Director　　_____ 10% Owner __X__ Officer (give title　_____ Other (specify below)　　　　　below) VP of Finance, CFO, Secretary
C/O AEROVIRONMENT, INC., 181 W. HUNTINGTON DRIVE, SUITE 202		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
MONROVIA, CA 91016		
(City)　(State)　(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/24/2007		S[(1)]		300	D	$ 20.85	1,900	D	
Common Stock	07/24/2007		S[(1)]		100	D	$ 20.86	1,800	D	
Common Stock	07/24/2007		S[(1)]		200	D	$ 20.87	1,600	D	
Common Stock	07/24/2007		S[(1)]		100	D	$ 20.88	1,500	D	
Common Stock	07/24/2007		S[(1)]		200	D	$ 20.89	1,300	D	

Common Stock	07/24/2007	S(1)	100	D	$ 20.9	1,200	D
Common Stock	07/24/2007	S(1)	300	D	$ 20.91	900	D
Common Stock	07/24/2007	S(1)	200	D	$ 20.92	700	D
Common Stock	07/24/2007	S(1)	100	D	$ 20.93	600	D
Common Stock	07/24/2007	S(1)	600	D	$ 20.99	0	D
Common Stock	07/25/2007	M(1)	15,000	A	$ 0.637	15,000	D
Common Stock	07/25/2007	S(1)	100	D	$ 20.58	14,900	D
Common Stock	07/25/2007	S(1)	400	D	$ 20.59	14,500	D
Common Stock	07/25/2007	S(1)	400	D	$ 20.6	14,100	D
Common Stock	07/25/2007	S(1)	200	D	$ 20.62	13,900	D
Common Stock	07/25/2007	S(1)	100	D	$ 20.63	13,800	D
Common Stock	07/25/2007	S(1)	700	D	$ 20.64	13,100	D
Common Stock	07/25/2007	S(1)	100	D	$ 20.65	13,000	D
Common Stock	07/25/2007	S(1)	300	D	$ 20.66	12,700	D
Common Stock	07/25/2007	S(1)	300	D	$ 20.67	12,400	D
Common Stock	07/25/2007	S(1)	500	D	$ 20.68	11,900	D
Common Stock	07/25/2007	S(1)	100	D	$ 20.7	11,800	D
Common Stock	07/25/2007	S(1)	100	D	$ 20.71	11,700	D
Common Stock	07/25/2007	S(1)	100	D	$ 20.75	11,600	D
Common Stock	07/25/2007	S(1)	300	D	$ 20.76	11,300	D
	07/25/2007	S(1)	100	D		11,200	D

Common Stock				$ 20.79				
Common Stock	07/25/2007		S[(1)]	900	D	$ 20.8	10,300	D
Common Stock	07/25/2007		S[(1)]	400	D	$ 20.81	9,900	D
Common Stock						1	I	See footnote [(3)]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Purchase)	$ 0.637	07/25/2007		M[(1)]		15,000		[(2)]	10/15/2012	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wright Stephen C C/O AEROVIRONMENT, INC. 181 W. HUNTINGTON DRIVE, SUITE 202 MONROVIA, CA 91016			VP of Finance, CFO, Secretary	

Signatures

/s/ Marco Quihuis, Attorney-in-fact	07/26/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Stephen C. Wright on March 27, 2007.

(2) The option vests in five equal annual installments beginning one year from October 15, 2002.

(3) Held by the Stephen Wright and Jean O'Connell Living Trust Dated October 22, 2004 of which Mr. Wright is one of the trustees. Mr. Wright disclaims beneficial ownership of any securities in which he doesn't have a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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