Edgar Filing: HAGGERTY CHARLES A - Form 4

HAGGERT	Y CHARLES A										
Form 4											
November	16, 2011										
FORM	Л 4			~					PPROVAL		
. 0	UNITED	STATES		RITIES A			E COMMISSIO	N OMB Number:	3235-0287		
Check t					,			Expires:	January 31,		
if no longer subject to Section 16. Form 4 or								Estimated burden hou	urs per		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(c). Form 5 Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (b). (c) (c) (c) (c) (c) (c) (c) (c)											
(Print or Type	Responses)										
1. Name and Address of Reporting Person * 2. Issuer Name and Ticke HAGGERTY CHARLES A Symbol PENTAIR INC [PNR]						r Trading	5. Relationship of Reporting Person(s) to Issuer				
				of Earliest T	ransaction		(Ch	eck all applicabl	e)		
(Month 5500 WAYZATA BLVD., SUITE 11/14/				/onth/Day/Year)				X_ Director10% Owner Officer (give titleOther (specify below) below)			
800											
				Amendment, Date Original Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
GOLDEN	VALLEY, MN 53	5416						More than One R			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, Amount	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	-		•				
							espond to the colle ntained in this forn		SEC 1474 (9-02)		

information contained in this form are not (9) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securitie
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Phantom Stock Units (Deferred Compensation)	<u>(1)</u>	11/14/2011		A <u>(2)</u>		139.564		(3)	(3)	Common Stock	139.:

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HAGGERTY CHARLES A 5500 WAYZATA BLVD., SUITE 800 GOLDEN VALLEY, MN 55416	Х							
Signatures								
/s/ John K. Wilson, Attorney-in-Fact	11/16/2011							

**Signature of Reporting Person Date
Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert into common stock on a one-for-one basis.
- (2) Represents phantom stock units credited under a deferred compensation plan for non-employee directors over which the reporting person has no current dispositive or voting power.
- (3) Settlement of phantom stock units will be in Pentair common stock in accordance with reporting person's irrevocable election.
- (4) Shares acquired under this Plan are purchased over a three-day trading period. The price shown is the average purchase price over the trading period.
- (5) End-of-period holdings include shares acquired under a dividend reinvestment plan in exempt transaction not required to be reported pursuant to Section 16(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.