

ABAXIS INC
Form 4
March 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OSTOICH VLADIMIR

(Last) (First) (Middle)
**C/O ABAXIS, INC., 3240
WHIPPLE ROAD**

(Street)

UNION CITY, CA 94587

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ABAXIS INC [ABAX]

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP of Govt Affairs & Pac Rim

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/04/2014		M		22,000 A \$ 21.65	391,787	D
Common Stock	03/04/2014		S		378 D \$ 38.25	391,409	D
Common Stock	03/04/2014		S		100 D \$ 38.26	391,309	D
Common Stock	03/04/2014		S		100 D \$ 38.29	391,209	D
Common Stock	03/04/2014		S		22 D \$ 38.3	391,187	D

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Common Stock	03/04/2014	S	300	D	\$ 38.31	390,887	D
Common Stock	03/04/2014	S	200	D	\$ 38.33	390,687	D
Common Stock	03/04/2014	S	200	D	\$ 38.34	390,487	D
Common Stock	03/04/2014	S	200	D	\$ 38.38	390,287	D
Common Stock	03/04/2014	S	100	D	\$ 38.43	390,187	D
Common Stock	03/04/2014	S	200	D	\$ 38.44	389,987	D
Common Stock	03/04/2014	S	100	D	\$ 38.45	389,887	D
Common Stock	03/04/2014	S	300	D	\$ 38.46	389,587	D
Common Stock	03/04/2014	S	200	D	\$ 38.47	389,387	D
Common Stock	03/04/2014	S	200	D	\$ 38.48	389,187	D
Common Stock	03/04/2014	S	100	D	\$ 38.49	389,087	D
Common Stock	03/04/2014	S	300	D	\$ 38.5	388,787	D
Common Stock	03/04/2014	S	200	D	\$ 38.51	388,587	D
Common Stock	03/04/2014	S	300	D	\$ 38.52	388,287	D
Common Stock	03/04/2014	S	500	D	\$ 38.53	387,787	D
Common Stock	03/04/2014	S	100	D	\$ 38.54	387,687	D
Common Stock	03/04/2014	S	500	D	\$ 38.57	387,187	D
Common Stock	03/04/2014	S	628	D	\$ 38.58	386,559	D
Common Stock	03/04/2014	S	273	D	\$ 38.59	386,286	D
Common Stock	03/04/2014	S	1,199	D	\$ 38.6	385,087	D
	03/04/2014	S	300	D		384,787	D

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Common Stock					\$	38.605	
Common Stock	03/04/2014		S	800	D	\$ 38.61	383,987 D
Common Stock	03/04/2014		S	500	D	\$ 38.615	383,487 D
Common Stock	03/04/2014		S	100	D	\$ 38.616	383,387 D
Common Stock	03/04/2014		S	1,400	D	\$ 38.62	381,987 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Option Exercise	\$ 21.65	03/04/2014		M	22,000	04/20/2005 ⁽¹⁾ 04/20/2014	Common Stock 22,000

Reporting Owners

Reporting Owner Name / Address

Relationships

OSTOICH VLADIMIR
C/O ABAXIS, INC.
3240 WHIPPLE ROAD
UNION CITY, CA 94587

Director 10% Owner Officer Other

VP of Govt Affairs & Pac Rim

Signatures

/s/ Vladimir
Ostoich

03/06/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options exercisable to the extent vested.

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