#### SUMMIT FINANCIAL GROUP INC

Form 4

August 07, 2015

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRITES JOHN W			2. Issuer Name and Ticker or Trading Symbol SUMMIT FINANCIAL GROUP INC [SMMF]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)
(Last) PO BOX 867	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/07/2015	_X Director 10% Owner Officer (give title below) Other (specify below)
PETERSBUR	(Street)	47	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zin)		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired cion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	08/07/2015		J <u>(3)</u>	3,538	A	\$ 0 (3)	103,513	D		
Common Stock	08/07/2015		J(3)	3,538	D	\$ 0 (3)	101,055	I	The Patricia A Crites 2012 GRAT	
Common Stock	08/07/2015		G	101,055	D	\$0	0	I	The Patricia A Crites 2012 GRAT	
Common Stock	08/07/2015		G	25,350	A	\$0	151,430	I	By Spouse	
							227,511	I		

Common FBO

Stock Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8. Price Derivate Security (Instr. 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5.  nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 II S
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	\$ 0 (1)					(2)	(2)	Common Stock	8,375.68	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
CRITES JOHN W								
PO BOX 867	X							
PETERSBURG, WV 26847								

## **Signatures**

Teresa D. Ely, Lmtd POA Attorney-in-Fact 08/07/2015

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
- (2) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.
- (3) These shares were transferred by the 2012 Patricia A Crites GRAT in connection with payment of a debt previously contracted and are exempt pursuant to Section 16(b) of the Securities Exchange Act of 1934.

Reporting Owners 2

### Edgar Filing: SUMMIT FINANCIAL GROUP INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.