



Item 8.01 Other Events

On July 20, 2016, Greene County Bancorp, Inc. (the “Company”) announced that its Board of Directors has approved a quarterly cash dividend of \$0.095 per share on the Company’s common stock. The dividend reflects an annual cash dividend rate of \$0.38 per share which represents a 2.7% increase from the previous annual cash dividend rate of \$0.37 per share. A press release announcing the details of the dividend declaration is filed as exhibit 99.1.

Greene County Bancorp, MHC (the “MHC”), the mutual holding company and majority stockholder of the Company, and owner of 4,609,264 shares of the Company’s 8,475,614 total shares of common stock outstanding, has waived its right to receive the dividends on its shares. Accordingly, the dividend is expected to be paid only on the 3,866,350 shares of common stock owned by minority stockholders of the Company.

The MHC received the approval of its members (depositors of The Bank of Greene County) and the non-objection of the Federal Reserve Bank of Philadelphia to waive the MHC’s receipt of quarterly cash dividends aggregating up to \$0.40 per share to be declared by the Company for the four quarters ending December 31, 2016.

Item 9.01 Financial Statements and Exhibits

Exhibit No. Description

99.1 Press release dated July 20, 2016

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

GREENE COUNTY BANCORP, INC.

DATE: July 20, 2016 By: /s/ Donald E. Gibson  
Donald E. Gibson  
President & Chief Executive Officer

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