

Waterstone Financial, Inc.
 Form 4
 August 23, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hansen Michael L

(Last) (First) (Middle)
 11200 W PLANK COURT
 (Street)

WAUWATOSA, WI 53226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Waterstone Financial, Inc. [WSBF]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/22/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/22/2016		S		206	D	\$ 16.7475
Common Stock	08/22/2016		S		548	D	\$ 16.75
Common Stock	08/23/2016		S		167	D	\$ 16.64
Common Stock	08/23/2016		S		100	D	\$ 16.665
Common Stock	08/23/2016		S		100	D	\$ 16.67
Common Stock	08/23/2016		S		400	D	\$ 16.68

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Common Stock									
Common Stock	08/23/2016		S	300	D	\$ 16.69	83,656	D	
Common Stock	08/23/2016		S	100	D	\$ 16.705	83,556	D	
Common Stock	08/23/2016		S	400	D	\$ 16.71	83,156	D	
Common Stock	08/23/2016		S	400	D	\$ 16.715	82,756	D	
Common Stock	08/23/2016		S	182	D	\$ 16.725	82,574	D	
Common Stock	08/23/2016		S	400	D	\$ 16.73	82,174	D	
Common Stock	08/23/2016		S	100	D	\$ 16.735	82,074	D	
Common Stock	08/23/2016		S	402	D	\$ 16.74	81,672	D	
Common Stock	08/23/2016		S	900	D	\$ 16.75	80,772	D	
Common Stock	08/23/2016		S	100	D	\$ 16.76	80,672	D	
Common Stock	08/23/2016		S	700	D	\$ 16.77	79,972	D	
Common Stock	08/23/2016		S	100	D	\$ 16.785	79,872	D	
Common Stock							186,541	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins
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	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Disposed of (D)
									(Instr. 3, 4, and 5)
Stock Options					03/04/2016	03/04/2025	Common Stock	100,000	
									\$ 12.75

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hansen Michael L 11200 W PLANK COURT WAUWATOSA, WI 53226		X		

Signatures

/s/ William F. Bruss, Attorney
in Fact 08/23/2016

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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