

CUMMINS INC

Form 4

November 08, 2016

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HUNT MARSHA L**

(Last) (First) (Middle)

**500 JACKSON STREET, M/C  
60207**

(Street)

**COLUMBUS, IN 47201**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**CUMMINS INC [CMI]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/04/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

VP-Corp. Controller

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	11/04/2016		M	V Amount (A) or (D) Price 1,800 A \$ 111.84	4,382	D	
Common	11/04/2016		S	1,800 D \$ 125.4628 (1)	2,582	D	
Common	11/07/2016		M	1,540 A \$ 111.84	4,122	D	
Common	11/07/2016		S	1,540 D \$ 127.5583 (2)	2,582	D	
Common	11/07/2016		M	2,570 A \$ 120.28	5,152	D	
Common	11/07/2016		S	2,570 D	2,582	D	

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\$  
130.2703  
(3)

Common

662.29 (4)

I

by 401(k)  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 120.28	11/07/2016		M	2,570	04/02/2014	04/02/2022	Common	2,570
Stock Option (Right-to-Buy)	\$ 111.84	11/04/2016		M	1,800	04/02/2015	04/02/2023	Common	1,800
Stock Option (Right-to-Buy)	\$ 111.84	11/07/2016		M	1,540	04/02/2015	04/02/2023	Common	1,540
Stock Option (Right-to-Buy)	\$ 149.34					04/02/2017	04/02/2024	Common	2,400
Stock Option (Right-to-Buy)	\$ 136.82					04/02/2018	04/02/2025	Common	3,100
Stock Option (Right-to-Buy)	\$ 109.09					04/04/2019	04/04/2026	Common	6,700

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
	VP-Corp. Controller

HUNT MARSHA L  
500 JACKSON STREET  
M/C 60207  
COLUMBUS, IN 47201

## Signatures

/s/ Mark Sifferlen,  
Attorney-In-Fact

11/07/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$125.45 - \$125.56. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- (2) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$127.25 - \$127.95. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$130.25 - \$130.37. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- (4) The number of shares is based on the dollar value of the reporting person's interest in the Cummins Stock Fund under the Company's 401(k) plan as most recently provided by the plan. The actual number of shares underlying the interest is not known since the Cummins Stock Fund is a unitized account consisting of approximately 98% common stock and 2% cash or cash equivalents.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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