Edgar Filing: YOST R DAVID - Form 4

Form 4	AVID									
February 01	ЛЛ	статес	SECU	DITIEC				MMISSION	OMB AP	PROVAL
Washington, D.C. 20549							OMB Number:	ber: 3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 10				SECU	RITIES				Expires: Estimated av burden hours response	•
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17	(a) of the I	Public U	Jtility Ho		ipany	Act of 1	935 or Section		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> YOST R DAVID			21 issuer i tunie und i tener of fruding				Relationship of Reporting Person(s) to suer (Check all applicable)			
			[ABC]					(Check	an applicable)	
(Last) 1300 MOR	(First)	(Middle)		Day/Year)	Fransaction		_	_X Director _X Officer (give t elow) Chief Ex		Owner (specify r
			Filed(Month/Day/Year) App				Individual or Joint/Group Filing(Check pplicable Line) X_ Form filed by One Reporting Person			
CHESTER	BROOK, PA 190)87					_	Form filed by Mo erson		
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative S	Securi	ities Acqui	red, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		on Date, if TransactionDisposed of (D) Securities Code (Instr. 3, 4 and 5) Beneficia (Day/Year) (Instr. 8) Owned Following Reported			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/30/2006			M	20,000	A	\$ 12.3438	762,000	D	
Common Stock	01/30/2006			М	180,000	А	\$ 14.2656	942,000	D	
Common Stock	01/30/2006			S	200,000	D	\$ 43.4214	742,000 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transaction Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar Nu Sh
Nonqualified Stock Option (right to buy)	\$ 12.3438	01/30/2006		М	20,000	02/26/1998	02/26/2007	Common Stock	2
Non-qualified stock option (right to buy)	\$ 14.2656	01/30/2006		М	180,000	12/15/1998	12/15/2007	Common Stock	18

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
YOST R DAVID 1300 MORRIS DRIVE CHESTERBROOK, PA 19087	Х		Chief Executive Officer				
Signatures							

John G. Chou for R. David Yost	02/01/2006		
**Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Adjusted in accordance with the Company's 2-for-1 stock split in the form of a dividend effective December 28, 2005.

(2) Mr. Yost continues to hold options exercisable for 1,340,000 shares (1,170,000 of which are fully vested).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.