

ADMINISTAFF INC \DE\
Form 8-K
April 26, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **April 22, 2007**

Administaff, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-13998
(Commission
File Number)

76-0479645
(I.R.S. Employer
Identification No.)

**19001 Crescent Springs Drive
Kingwood, Texas 77339**
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(281) 358-8986**

Item 1.01. Entry into a Material Definitive Agreement

On April 22, 2007, Administaff, Inc. entered into a new three-year arrangement with UnitedHealthcare for medical and dental insurance coverages. Administaff's capital requirements under the program have been reduced by \$2.0 million, from \$11.0 million to \$9.0 million. Under the terms of the agreement, the costs of certain services will also be reduced to reflect Administaff's and UnitedHealthcare's administrative cost efficiencies. Administaff anticipates realizing savings of approximately \$18.3 million over the remainder of the current agreement and the life of the new extended agreement, which includes a \$3.3 million credit in May 2007.

Item 2.02. Results of Operations and Financial Condition

On April 23, 2007, Administaff, Inc. issued a press release announcing the company's preliminary financial and operating results for the quarter ended March 31, 2007. A copy of the press release is furnished as Exhibit 99.1 hereto and incorporated by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

99.1 - Press release issued by Administaff, Inc. on April 23, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADMINISTAFF, INC.

By: _____

John H. Spurgin, II
Senior Vice President, Legal,
General Counsel and Secretary

Date: April 25, 2007

EXHIBIT INDEX

**Exhibit
No.**

Description

99.1 . Press release issued by Administaff, Inc. on April 23, 2007

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