

EVOLUTION PETROLEUM CORP

Form 4

February 20, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LOVOI JOHN

2. Issuer Name **and** Ticker or Trading  
Symbol  
EVOLUTION PETROLEUM CORP  
[EPM]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
10,000 MEMORIAL DRIVE, SUITE  
500

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/19/2014

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)  
HOUSTON, TX 77024

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                      |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|----------------------|------------|--------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount               | (A) or (D) | Price                    |                                                                                               |                                                          |                                                       |
| COMMON STOCK                    | 02/19/2014                           |                                                    | S                              |                                                                   | 7,632<br><u>(1)</u>  | D          | \$ 12.902<br><u>(2)</u>  | 1,461,878<br><u>(4)</u>                                                                       | I <u>(5)</u> <u>(6)</u>                                  | See footnote 5                                        |
| COMMON STOCK                    | 02/20/2014                           |                                                    | S                              |                                                                   | 92,368<br><u>(1)</u> | D          | \$ 12.9002<br><u>(3)</u> | 1,369,510<br><u>(4)</u>                                                                       | I <u>(5)</u> <u>(6)</u>                                  | See footnote 5                                        |
| COMMON STOCK                    |                                      |                                                    |                                |                                                                   |                      |            |                          | 279,860 <u>(7)</u>                                                                            | I <u>(5)</u> <u>(6)</u>                                  | See footnotes 5 and 7                                 |
| COMMON                          |                                      |                                                    |                                |                                                                   |                      |            |                          | 975,041 <sup>(8)</sup>                                                                        | I <sup>(5)</sup> <sup>(6)</sup>                          | See                                                   |

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|                 |  |                  |           |  |  |  |  |                              |
|-----------------|--|------------------|-----------|--|--|--|--|------------------------------|
| STOCK           |  |                  |           |  |  |  |  | footnotes<br>5 and 8         |
| COMMON<br>STOCK |  | 1,294,859<br>(9) | I (5) (6) |  |  |  |  | See<br>footnotes<br>5 and 9  |
| COMMON<br>STOCK |  | 199,700 (10)     | I (5) (6) |  |  |  |  | See<br>footnotes<br>5 and 10 |
| COMMON<br>STOCK |  | 175,000 (11)     | I (5) (6) |  |  |  |  | See<br>footnotes<br>5 and 11 |
| COMMON<br>STOCK |  | 700,972 (12)     | I (5) (6) |  |  |  |  | See<br>footnotes<br>5 and 12 |
| COMMON<br>STOCK |  | 40,000 (13)      | I (5) (6) |  |  |  |  | See<br>footnotes<br>5 and 13 |
| COMMON<br>STOCK |  | 12,153 (14)      | I (5) (6) |  |  |  |  | See<br>footnotes<br>5 and 14 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reportable<br>Transaction<br>(Instr. 6) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                                                                    |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                     | Director      | 10% Owner | Officer | Other |
| LOVOI JOHN<br>10,000 MEMORIAL DRIVE, SUITE 500<br>HOUSTON, TX 77024 |               | X         |         |       |

## Signatures

/s/ John V.  
Lovo

02/20/2014

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the sale of shares of common stock by Belridge Energy Advisors, LP.  
The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$12.90 to \$12.91.
- (2) The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price.  
The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$12.90 to \$12.9078.
- (3) The reporting person undertakes to provide the issuer, any security holder of the issuer, or the staff of the SEC, upon request, full information regarding the number of shares purchased at each separate price.
- (4) Represents shares of common stock held by Belridge Energy Advisors, LP.  
The reporting person is the managing member of JVL Advisors, LLC, which is the ultimate controlling entity of each of Navitas Fund LP, JVL Partners, LP, Asklepios Energy Fund, LP, Hephaestus Energy Fund, LP, Urja LP, TJS Energy Fund, LP, and PanakeiaEnergy Fund LP. The reporting person is a managing member of Peninsula-JVL Capital Advisors, LLC, which is the general partner of Belridge Energy Advisors, LP, and is a managing member of Lobo Baya, LLC, which is the ultimate controlling entity of Luxiver, LP.
- (6) Because of the reporting person's control of Belridge Energy Advisors, LP, Luxiver, LP, Navitas Fund LP, JVL Partners, LP, Asklepios Energy Fund, LP, Hephaestus Energy Fund, LP, Urja LP, TJS Energy Fund, LP, and PanakeiaEnergy Fund LP the reporting person may be deemed to share the power to vote and the sole power to dispose of the shares of common stock held by those entities, thus he may also be deemed to be the beneficial owner of these shares of common stock. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.
- (7) Represents shares of common stock held by JVL Partners, LP.
- (8) Represents shares of common stock held by Navitas Fund, LP.
- (9) Represents shares of common stock held by Luxiver, LP.
- (10) Represents shares of common stock held by Asklepios Energy Fund, LP.
- (11) Represents shares of common stock held by Panakeia Energy Fund, LP.
- (12) Represents shares of common stock held by Hephaestus Energy Fund, LP.
- (13) Represents shares of common stock held by TJS Energy Fund, LP.
- (14) Represents shares of common stock held by Urja, LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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