

GOLDEN ENTERPRISES INC  
Form 4  
October 04, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BASHINSKY JOANN F

2. Issuer Name and Ticker or Trading Symbol  
GOLDEN ENTERPRISES INC  
[GLDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3432 EAST BRIARCLIFF ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/30/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)

BIRMINGHAM, AL 35223

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	09/30/2016	09/30/2016	S	426,928 D \$ 12 0		D	
Common Stock	09/30/2016	09/30/2016	S	8,790 D \$ 12 0		I	See Footnote (1)
Common Stock (2)	09/30/2016	09/30/2016	S	5,231,128 (2) D \$ 12 0		I	By SYB, Inc. (2)
Common Stock (2)	09/30/2016	09/30/2016	S	600,279 (2) D \$ 12 0		I	By Testamentary Marital Trust (2)
	09/30/2016	09/30/2016	S	D \$ 12 0		I	

Common Stock <sup>(3)</sup>	400,544 <u>(3)</u>	By Bashinsky Foundation, Inc. <sup>(3)</sup>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

<b>Reporting Owner Name / Address</b>	<b>Relationships</b>
	Director   10% Owner   Officer   Other

BASHINSKY JOANN F  
3432 EAST BRIARCLIFF ROAD     X  
BIRMINGHAM, AL 35223

## Signatures

/s/ Joann F. Bashinsky                      09/30/2016

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by 401(k) Profit Sharing Plan for the benefit of Joann F. Bashinsky.
- (2) Mrs. Bashinsky serves on the Voting Committee created under the Will of and the SYB, Inc. Common Stock Trust created by Sloan Y. Bashinsky, Sr. (AMr. Bashinsky@). The Voting Committee voted the shares of Issuer=s stock owned by the Marital Trust created by the

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Will of Mr. Bashinsky and the shares owned by SYB, Inc. As part of a merger of Golden Enterprises, Inc. with an unrelated entity, SYB, Inc. and the Marital Trust have sold all Shares of Common Stock of the Issuer and the Voting Committee ceased to exist. Mrs. Bashinsky disclaims beneficial ownership of such Shares and proceeds therefrom.

- ) Mrs. Bashinsky is a director, officer and Chairman of Bashinsky Foundation, Inc., a qualified Internal Revenue Code Section 501(c)(3) organization. Mrs. Bashinsky disclaims beneficial ownership of such shares owned by Bashinsky Foundation, Inc. and proceeds therefrom

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.