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ASBURY AUTOMOTIVE GROUP INC

Form 4

stock, par

November 07, 2008

| NOVCIIIOCI U | , 2000 | | | | | | | | | | | |
|---|---|--|-------|--|--|--------|----------------------------------|---|--|-------------|--|--|
| FORM | 1 4 | | | | | | | | OMB AF | PPROVAL | | |
| | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | OMB Number: | 3235-0287 | | |
| Check thi | | | | | | | | | Expires: | January 31, | | |
| if no long subject to Section 10 Form 4 or | | S IN BENEFICIAL OWNERSHIP OF ECURITIES | | | | | 2005 average rs per 0.5 | | | | | |
| Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | |
| (Print or Type R | Responses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person * 2. Issuer MONAGHAN CRAIG T Symbol | | | | r Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | | RY AUTOMOTIVE GROUP [YSE: ABG] | | | | (Check all applicable) | | | | |
| (Last) | (First) (I | | | Earliest Tra | ansaction | | | Director 10% Owner X Officer (give title Other (specify | | | | |
| C/O ASBURY AUTOMOTIVE (Month/Day/Year) 11/05/2008 GROUP, 622 THIRD AVENUE, 37TH FLOOR | | | | | | | below) | below) VP & CFO | er (specify | | | |
| | | | | mendment, Date Original Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| NEW YORK | K, NY 10017 | | | | | | | Form filed by M Person | fore than One Re | porting | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative S | ecurit | ies Acq | uired, Disposed of | , or Beneficial | ly Owned | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | 4. Securition(A) or Dis (Instr. 3, 4) | sposed | of (D) | Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| Common stock, par | | | | Code V | | (D) | Price | (Instr. 3 and 4) | | | | |
| value \$.01 per share | 11/05/2008 | | | P | 2,500 | A | \$ 3.7 | 182,500 | D | | | |
| Common stock, par value \$.01 per share | 11/05/2008 | | | P | 42,000 | A | \$ 3.79 | 224,500 | D | | | |
| Common | 11/05/2008 | | | P | 31,000 | A | \$ 3.8 | 255,500 | D | | | |

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| value \$.01 per share | | | | | | | |
|--|------------|---|--------|---|------------|---------|---|
| Common stock, par value \$.01 per share | 11/05/2008 | P | 13,000 | A | \$ 3.78 | 268,500 | D |
| Common stock, par value \$.01 per share | 11/05/2008 | P | 7,500 | A | \$ 3.75 | 276,000 | D |
| Common stock, par value \$.01 per share | 11/05/2008 | P | 25,000 | A | \$ 3.74 | 301,000 | D |
| Common stock, par value \$.01 per share | 11/05/2008 | P | 4,000 | A | \$ 3.72 | 305,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Secur (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) | |
|---|---|--------------------------------------|---|------------------------------------|---|---------------------|--------------------|--|--|---|--|
| | | | | Code V | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Reporting Owners 2

MONAGHAN CRAIG T C/O ASBURY AUTOMOTIVE GROUP 622 THIRD AVENUE, 37TH FLOOR NEW YORK, NY 10017

SVP & CFO

Signatures

Lynne A. Burgess, Attorney-in-Fact

11/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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