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TEAM INC Form 8-K April 02, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) of THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported: April 2, 2004)

TEAM, Inc.

(Exact Name of Registrant as Specified in its Charter)

Texas 0-9950 74-1765729

(State or Other Jurisdiction (Commission File Number) (I.R.S. Employer of Incorporation) Identification No.)

200 Hermann Drive
Alvin, Texas 77511
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code $$\left(281\right)$ 331-6154$

ITEM 5. OTHER EVENTS

On April 2, 2004, the Registrant disseminated a Press Release announcing it has signed a definitive agreement to purchase Thermal Solutions, Inc., a privately-held provider of field heat treating services. The acquisition is expected to be completed before May 31, 2004. The information contained in the Press Release dated April 2, 2004 is incorporated herein by reference and attached as Exhibit 99.1 hereto.

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

- (c) Exhibits.
 - 99.1 The Registrant's Press Release dated April 2, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEAM, INC.

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By: /s/ Ted W. Owen

Ted W. Owen

Senior Vice President - Finance and Administration

Date: April 2, 2004