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ITEM 8.01 OTHER EVENTS

On December 18, 2007, McGrath RentCorp (the "Company") announced via press release that depending on prevailing market conditions and other factors it may continue to repurchase shares of common stock under its previously announced stock repurchase authorization in open market purchases during the Company's current "blackout" period, which began on December 15, 2007 and ends on February 25, 2008. Since September 30, 2007 the Company has repurchased 517,278 shares of common stock. As of December 18, 2007, 1,459,989 shares of common stock remain authorized for repurchase. There can be no assurance that any authorized shares will be repurchased and the Company may determine to discontinue repurchases at any time. A copy of the Company's press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. -----	Description -----
99.1	Press Release of McGrath RentCorp, dated December 18, 2007.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

McGRATH RENTCORP

Dated: December 18, 2007

By: /s/ Keith E. Pratt

Keith E. Pratt
Vice President and Chief Financial
Officer

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